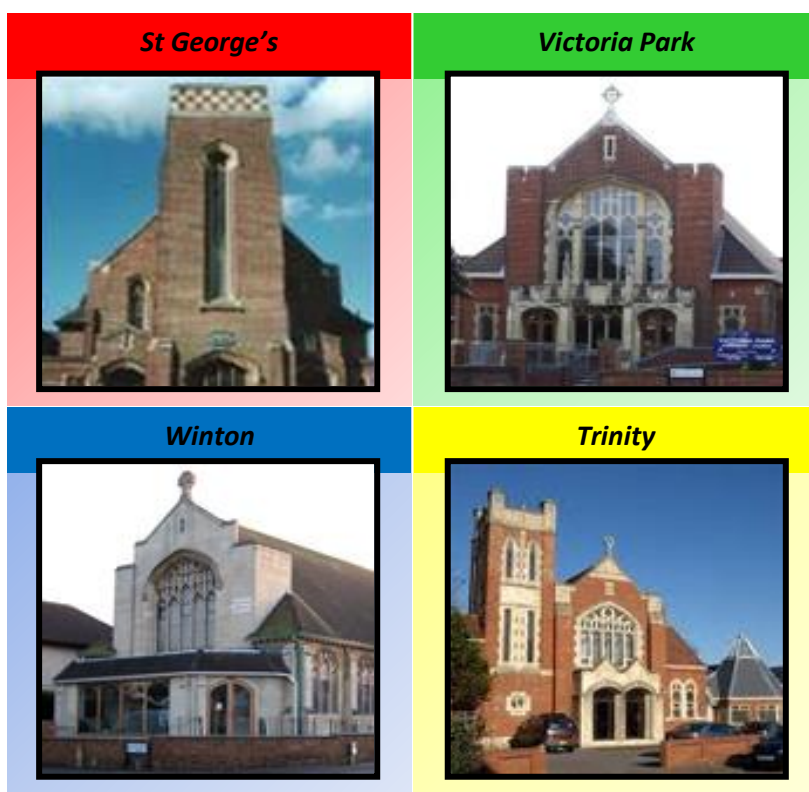




ACCRUAL ACCOUNTS 2022-23

For the year ended 31 August 2023



Bournemouth Methodist Church is part of the
Poole Bay Methodist Circuit and Southampton District (26/09)

TRUSTEE'S ANNUAL REPORT

Introduction

The Bournemouth Methodist Church (also referred to as Bournemouth Methodists) was formed on 1st September 2016 as a result of the joining together of four churches located in the Bournemouth area, with the aim to share resources to better fulfil its mission and to be more efficient in its governance. The four churches (now referred to as Mission Centres) are St George's, Trinity, Victoria Park and Winton Methodist. St George's and Trinity were both registered charities prior to joining together. Both charities have since been closed and the assets of all four of the mission centres have been transferred to Bournemouth Methodists.

Aims

Charity objective is to act as a Resource provider within the area around Bournemouth for the Methodist church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Objectives and Activities

The Church invites people to lead lives inspired by Jesus Christ through acts of worship, service, care, social action and ministry. As part of the worldwide Christian Church, the objectives of the Bournemouth Methodist Church are to preach the Christian message, providing facilities for Christian worship and to serve the needs of the local community.

We strive to do this by:

- Providing a welcoming environment for Christian worship, teaching and activities in a variety of ways suitable for all.
- Explaining our faith to anyone who wishes to hear about it.
- Reflecting the love of God for humanity in all our activities.
- Seeking to be a hub for the local community, based around a Christian ethos but open to those of any faith or none.
- Researching, listening and responding to the needs of the people around us.
- Working and sharing with local charities, community groups and other faith-based organisations to realise greater opportunities to help those in need.
- Being open to different viewpoints, ideas and ways of operating whilst retaining our Christian beliefs.

The Bournemouth Methodist Church monitors its activities and success via a number of internal forums – Property & Finance, Mission & Outreach, Worship & Spirituality and via the Pastoral Secretaries. Each of these groups discuss new ideas and existing issues, relevant to that forum and make recommendations to the Church Council (Trustee body). They also ensure that activities agreed by the Church Council are carried out.

Activities

The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local university and other institutions.

The large majority of the charity's Trustees take on this responsibility on a voluntary basis.

The Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewards and Local Preachers Trainers.

Bournemouth Methodist Church carries out a range of activities in pursuance of its mission.

The trustees consider that these activities, summarised below, provide benefit to those who are members of the Church and the wider community of Bournemouth.

Acts of worship and pastoral care

Bournemouth Methodists offers the opportunity for people to participate in Sunday worship every week and at additional times in the Christian calendar.

The Church produces a quarterly preaching plan to ensure regular acts of worship take place at each of its four mission centres. These are open to all people, without charge.

The pastoral care of the mission centres is shared by three Ministers, stationed by the Methodist Church of Great Britain.

The Covid-19 pandemic enforced the closure of all Methodist churches in March 2020 and worship material was subsequently provided through a downloaded audio service or a printed version. In addition, Zoom services were arranged. These services were advertised on the Poole Bay Circuit Website. Both the audio service, the printed version and the Zoom services have continued during the year 2022-23.

Baptisms, Weddings, and Funerals

The Ministers conducted baptisms, weddings, and funerals at each of the mission centres. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Achievements and Performance

At the Victoria Park Mission Centre the Intergenerational Café called The Welcome inn Café was restarted in May 2022 after the Covid lockdown ended, operating for four days per week (Tuesday, Wednesday, Thursday, and Friday). The Café is proving to be popular and was voted the Café of the Year in a pole by the local paper. It provides a safe and warm environment with a mission base for the local population and during the Winter of 2023 provide a Warm Space under the Government scheme. The café tables remain in place for the acts of worship that take place on Sunday. The Mission Centre also runs a lively Toddler Group and is host to a Scout Group.

Trinity Mission Centre members support a Stay Safe Project operated by a partner charity and there is a weekly social gathering of church members and members of the Stay Safe Project. Volunteers also run a Toddler Group.

The St. George's Mission Centre has not reopened for Sunday worship although a mid-week worship service has been started in the small chapel. The main building has been leased to Bournemouth Foodbank with support from volunteers from across Bournemouth Methodists.

Winton Mission Centre volunteers run a Toddler Group and several uniformed organisations use the church premises.

Public Benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

Financial Review of the Year

Income Trends

Church income is primarily drawn from the Sunday collections, donations and legacies receipts paid by the four church congregations. The total giving income for the year of £104,634 was lower than the previous year of £130,215. Overall collections have fallen and the amount of legacies received were lower than last year (see note 4, page 19).

The rental income of £117,974 relates to the hire of the church halls, etc to various groups in the community compared with the previous year's income of £93,619.

Welcome Inn Intergenerational Café, V.P. café takings for the year of £54,673 (YE21-22 £9,468 for period May to August 2022). See note 21, page 28.

Expenditure Trends

Total expenditure of £188,170 was higher than the previous year's expenditure of £161,887 (these figures exclude assessments and internal organisations expenditure).

The major cost during 2022-23 was the assessment payment to the Poole Bay Methodist Circuit. This amounted to £106,178 compared to the 2021-22 figure of £102,017 (£99,250 plus £2,767 payment the previous year).

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs of its Ministers.

Other expenditure includes £50,128 covering utilities (insurance, heat & light, water) and £18,363 covering total costs for maintaining the church buildings.

Fund balances

The total funds held at 31 August 2023 are £13,374,828. A detailed analysis of the funds is set out in Note 16.

FUNDS

Unrestricted General	£129,619
Designated Funds General	£455,737
Restricted Funds General	£122,046
Endowment Funds	£108,317
Restricted – Fixed Assets	£12,559,109
TOTAL	<u>£13,374,828</u>

The designated funds are monies set aside for missionary and gifting purposes along with travel and specific equipment.

Reserves Policy

The Reserves Policy relates to those unrestricted funds (£129,619 as 31st August 2023 excluding designated funds) that we need to ensure funds are available to meet the day-to-day running costs of the Circuit. We aim to hold a minimum sum equivalent to six months expenditure i.e. £155,448, as recommended by the Methodist Church of Great Britain.

The Trustees consider this amount to be sufficient to meet any unforeseen item of expenditure in the short term and for funding planned activities in the event of any inability to raise the full funds required to meet its obligations during the year.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Basis of preparation and legal framework

The Charity's Annual Report and Accounts for the year ended 31st August 2023 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the update bulletin.

Full name of charity: Bournemouth Methodist Church

Other names used by Charity: Bournemouth Methodists, BMC

Charity Number: 1172154 Date of registration: 20 March 2017

Main contact address: BMC Office, c/o Victoria Park Methodist Church, Edgehill Road, Bournemouth, BH9 2QG

The members of the Bournemouth Methodist Church meeting are the Church Trustees, membership being made up of Church Council office holders, Ministers and representatives appointed by the local Churches.

Circuit Ministers and Officers

Accountant Rothmans Audit LLP

Investment Bankers Central Finance Board of the Methodist Church

Trustees for Methodist Church Purposes

Church Council Meeting Membership as at 31st August 2023

Church Council Trustees

	Elected	Resigned
Church Council Secretary		
Sarah Joy	19.11.2019	
Church Treasurer		
Alan McCoy	09.11.2016	
Active Circuit Ministers		
Rev Tony Cavanagh	01.09.2016	
Rev Roberto Viana	01.09.2016	
Deacon Suzie Viana	01.09.2016	
Bournemouth Steward		
Tony Fernand	09.11.2016	
St George's		
Ian Underwood	09.11.2016	
Dr Julian Tawn	09.09.2019	
Trinity		
Lesley Fernand	09.11.2016	
Janet Drayton	09.11.2016	
Ray Drayton	19.11.2019	
Val Roantree	28.11.2017	

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

	Elected	Resigned
Margaret Bray	28.11.2017	
Bridget O'Connor (Bolt)	09.09.2019	10.05.2024
Elizabeth Graham	08.05.2022	
Malcolm Walton	23.04.2023	
Victoria Park		
Carol Joy	09.11.2016	
Anita Hazell	09.11.2016	
Glenys Lewer	09.11.2016	
Ros Murray	09.11.2016	
Paul Parkes	25.06.2019	
June Adams	08.05.2022	14.12.2023
Winton		
Sue Saunders	09.11.2016	
Pat Goodhall	09.11.2016	31.08.2023
Marion King	05.09.2018	
Jean James	08.05.2022	
Paul Thompson	08.05.2022	
Sheila Slattery	11.12.2023	
Becca Thompson	09.11.2016	01.03.2023
Pam Brown	09.11.2016	01.03.2023
Anita Curtis	09.11.2016	01.03.2023

Note: Trustee list includes resignations and appointments from 1st September 2022 until the date the accounts were signed.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in the Methodist Church' is given to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Church Council are Trustees of the Bournemouth Methodist Church. The membership of the Church Council is prescribed in the Standing Orders of the Constitutional Practice and Discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers are ex officio members of the Church Council Meeting.

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Church should run and the Methodists Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

Lay employee's remuneration is discussed by the Church Council and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

Related Parties

The Bournemouth Methodists are part of the Southampton District and are also accountable to the Methodist Conference.

Risk Management

There is a regular annual review process undertaken and recorded.

Within the individual churches all expenditure is authorised by an appropriate elected person.

The most significant risks faced by the Church are:

Other external factors

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

Governance Risks

The Trustees may lack relevant skills or commitment. The Church may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church and guidance on the recruitment of volunteers via its Safer Recruitment Policy.

Operational Risks

Employment issues such as volunteers who may lack competencies and the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines and via a District Employment Advisor. The Methodist Church has adopted the payment recommendations of the Living Wage Foundation.

Financial Risks

Loss of income may arise from a decline in the membership of the Church due to dependency on limited income sources such as donations and legacies. To address this risk the Church aims to encourage membership by offering a breadth of different styles of worship and engaging with the local community to raise awareness of its Mission.

Compliance Risks

Potential non-compliance with legislation. To address this risk the Trustees ensure that they follow the guidance issued by the Methodist Church and the Charities Commission.

Fundraising

Whilst the church is very grateful for the voluntary donations received from its members and the wider community it does not actively engage in fundraising activities. The church does not use professional fundraisers or involve commercial participants. It is not a member of any voluntary fundraising schemes or standards for fundraising regulations. There have been no complaints about fundraising activities in the year.

Plans for the Future

Bournemouth Methodist Church was established in 2017 by combining four existing Methodist Churches in the Bournemouth area. In 2022 the Church Council decided that a review of the existing arrangements and use of the buildings should be undertaken. It was agreed that a trial of worshiping together in one of the mission centres should be undertaken. In addition an architect's practice was engaged to review the use and possible redevelopment of the four mission centres. During 2023-24 both the joint worship scheme and the proposal about the use, etc. of the buildings will be reviewed and the Church Council will consider the way forward.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable

- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Bournemouth Methodist Church is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Church and in the Mission Centres.

The Bournemouth Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Trustee Responsibilities

The law applicable to charities in England and Wales require the Trustees of Bournemouth Methodist Church to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;
and
- The Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

The Trustees approved this report on 23rd June 2024. The report was signed on their behalf by:

Rev Tony Cavanagh

Rev Tony Cavanagh

Superintendent and Chair of Church Council Meeting

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2023

Opinion

We have audited the financial statements of The Bournemouth Methodist Church (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2023

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under the *Charities Act 2011*, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity company through discussions with the trustees and other management, and from our knowledge and experience of the charities sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal expenditure. The identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the recognition of income, including cash receipts, and the override of controls by management. To address the risk of fraud in these areas, we:

- reviewed all material estimates affecting income, including recoverability of debtors and completeness and accuracy of deferred and accrued income;
- selected a sample of transactions from material income streams and compared expected income to that recorded within the financial statements.
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries during the year and at the year-end to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions;

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BOURNEMOUTH METHODISTS FOR THE YEAR ENDED 31ST AUGUST 2023

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims;
- reviewing legal and professional expenditure incurred in the year.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rothmans Audit LLP

Chartered Accountants & Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Avebury House

St Peter Street

Winchester

Hampshire

SO23 8BN

Date: 24 June 2024

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£
Income and Endowments:							
Donations and legacies	4					104,634	130,215
- Collections and tax credit		90,109				90,109	98,240
- Donations		14,005				14,005	2,003
- Legacies		520				520	29,972
Charitable activities	5					128,096	104,469
- Fund raising		9,249				9,249	9,154
- Others		118,847				118,847	95,315
Investments	6	3,963	8,665	1,096	3,434	17,158	2,415
Other	7					90,340	20,863
- Internal organisations				18,833		18,833	5,842
- Charitable income		9,000	-	62,507		71,507	15,021
Total Income		245,693	8,665	82,436	3,434	340,228	257,962
Expenditure on Charitable Activities:							
Salaries, NIC & Pension costs	10	30,907		44,277		75,184	40,615
Circuit Assessment		106,178				106,178	99,250
Maintenance on Church buildings and property		18,363				18,363	24,391
Telephone and Travel		1,566				1,566	2,029
Utilities (insurance, heat and light, water, etc)		50,127				50,127	56,317
Depreciation	11			4,372		4,372	3,024
Office Expenses		455				455	736
Internal organisations				16,549		16,549	4,035
Grants and Donations		-				0	1,000
Professional Fees	9	6,300				6,300	10,716
Write off		-				0	1,895
Other expenditure		10,052	694	20,749	309	31,804	21,164
Total charitable expenditure		223,948	694	85,947	309	310,898	265,172
Net income/(expenditure)		21,745	7,971	(3,511)	3,125	29,330	(7,210)
Transfers between funds		(9,491)	(49,028)	61,637	(3,118)	0	0
Gains on investment assets					(16)	(16)	(49)
Net movement in funds	20	12,254	(41,057)	58,126	(9)	29,314	(7,259)
Total funds brought forward		117,365	496,794	12,623,029	108,326	13,345,514	13,352,773
Total funds carried forward		129,619	455,737	12,681,155	108,317	13,374,828	13,345,514

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023
Balance Sheet as at 31 August 2023

	Notes	Unrestricted £	Designated (Unrestricted) £	Restricted £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Land & Buildings	11			12,525,008		12,525,008	12,525,008
Equipment	11			34,101		34,101	31,994
Investments	12				206	206	222
Total fixed assets		0	0	12,559,109	206	12,559,315	12,557,224
Current Assets							
Stock held for Circuit	13	0				0	0
Debtors and Prepayments	13	55,235		1,316		56,551	40,960
Cash at Bank and in hand	13	0	191,135	13,727		204,862	248,616
Trustees for Methodist Church Purposes deposits		88,086	248,769	13,150	108,111	458,116	453,455
Central Finance Board Deposits		0	15,833	21,941		37,774	41,458
Monies held by Welcome Inn Café				43,504		43,504	0
Monies held by Internal Orgs.				30,972		30,972	29,569
Total current assets		143,321	455,737	124,610	108,111	831,779	814,058
Current Liabilities							
Creditors and Accruals (due in under 1 yr)	14	13,702		2,564		16,266	25,768
Net current assets (liabilities)		129,619	455,737	122,046	108,111	815,513	788,290
Total assets less current liabilities		129,619	455,737	12,681,155	108,317	13,374,828	13,345,514
Net assets		129,619	455,737	12,681,155	108,317	13,374,828	13,345,514
Funds of the Church							
Unrestricted funds		129,619	455,737			585,356	614,159
Restricted funds				12,681,155		12,681,155	12,623,029
Endowment funds					108,317	108,317	108,326
Total Funds	16	129,619	455,737	12,681,155	108,317	13,374,828	13,345,514

The notes form part of these financial statements.

The financial statements were approved by the Board of Trustees on 23rd June 2024 and were signed on their behalf by:

Rev Tony Cavanagh

Rev Tony Cavanagh
Superintendent and Chair of Church Council Meeting

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

Cash Flow Statement

		2023	2022
	Note	£	£
Cash outflow from operating activities	20	(8,550)	(27,642)
		<hr/>	<hr/>
Net cash flow from operating activities		<u>(8,550)</u>	<u>(27,642)</u>
Cash flow from investing activities:			
Interest received		17,159	2,414
Purchase of fixed assets		<u>(6,479)</u>	<u>(6,130)</u>
		10,680	(3,716)
		<hr/>	<hr/>
Net decrease in cash and cash equivalents		2,130	(31,358)
Cash and cash equivalents at 01/09		<u>773,098</u>	<u>804,456</u>
Cash and cash equivalents at 31/08		<u>775,228</u>	<u>773,098</u>
Cash at bank and in hand		317,112	319,643
Short term deposits		458,116	453,455
Cash and cash equivalents at 31/08		<u>775,228</u>	<u>773,098</u>

Note to the Accounts

Accounting framework and accounting policies

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting Policies

Funds

The funds held constitute:

General funds held for any purpose of the Church which are unrestricted and can be used for a variety of purposes.

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular use or project, without restricting or committing the funds legally.

Restricted funds held for a specific purpose include funds held by Internal Organisations within the church and Endowment funds which are investment funds.

Details of each material fund and the purpose of those funds are disclosed in note 16. Any funds may be represented by more than just cash.

Church Buildings

The balance sheet carrying value of the churches premises as at 1 September 2015 of £12,525,008 will be 'frozen' and moving forward the trustees will continue to use this value as a 'deemed' historical cost figure under FRS102.

Public benefit entity

The Bournemouth Methodist Church meets the definition of a public benefit under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost, except the investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS102 SORP2019

These accounts are compliant with Charity SORP (FRS102) 2019.

Going Concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Church is a going concern and these accounts are prepared on a going concern basis.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. No attempt is made to measure the value of services donated by volunteers.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as the outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing to Church to pay out resources. Expenditure is allocated to the activities the Charity undertakes in proportion to the level of resources used by each activity. During the current and previous years all expenditure has related to the single activity of furthering the Mission of the Methodist Church.

Donations

Donations made by the Church are recognised in full at the time of agreement or when the Church accepts that there is legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the deemed historical cost figure. No depreciation is provided on the buildings because the trustees consider the current residual fair value to not be less than the acquisition cost. All properties are owned by the Methodist Church of Great Britain. The Church Trustees are the Managing Trustees.

Fixtures, fittings and equipment are depreciated on a straight-line basis over the estimated life of the asset of 5 to 15 years.

Investments

Investments are valued in the Balance Sheet at market value at the year-end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors are stated at the amounts owed to the Church or prepaid. The liquid funds of bank balances and deposit account balances are shown as realisable values.

Creditors

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Church. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

Loans

Where concessionary loans (ie free of interest) are made to (or received by) the Church and are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary. There were no loans outstanding at 31st August 2023.

Charity Merger

The Bournemouth Methodist Church was formed on 1st September 2016 as a result of the merger of four charities in the Bournemouth area. The four combining charities were St George's Methodist Church, Trinity Methodist Church, Victoria Park Methodist Church and Winton Methodist Church.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

3. Comparative Statement of Financial Activities

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	Unrestricted funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£
Income and Endowments:							
Donations and legacies	4					130,215	106,012
- Collections and tax credit		98,240				98,240	97,385
- Donations		2,003	10,000			12,003	2,463
- Legacies		19,972		-		19,972	6,164
Charitable activities	5					104,469	54,820
- Fund raising		9,154				9,154	100
- Others		95,315		-		95,315	54,720
Investments	6	520	1,242	143	510	2,415	1,614
Other	7					20,863	36,806
- Internal organisations				5,842		5,842	11,049
- Charitable income		233	9,468	5,320		15,021	25,757
Total Income		225,437	20,710	11,305	510	257,962	199,252
Expenditure on Charitable Activities:							
Salaries, NIC & Pension costs	10	26,083	14,532			40,615	26,342
Circuit Assessment		99,250				99,250	104,784
Maintenance on Church buildings and property		24,391				24,391	19,737
Telephone and Travel		2,029				2,029	4,286
Utilities (insurance, heat and light, water, etc)		56,317				56,317	54,675
Expenditure on other property						-	-
Depreciation	11			3,024		3,024	3,224
Office Expenses		736				736	681
Internal organisations				4,035		4,035	8,909
Grants and Donations		1,000				1,000	0
Professional Fees	9	10,716				10,716	4,800
Write off		1,895				1,895	1,950
Other expenditure		11,350	7,404	2,101	309	21,164	4,613
Total charitable expenditure		233,767	21,936	9,160	309	265,172	234,001
Net income/(expenditure)		(8,330)	(1,226)	2,145	201	(7,210)	(34,749)
Transfers between funds		94	105		(199)	0	0
Other recognised gains / (losses):							
Gains on investment assets					(49)	(49)	5
Net movement in funds	20	(8,236)	(1,121)	2,145	(47)	(7,259)	(34,744)
Total funds brought forward		125,601	497,915	12,620,884	108,373	13,352,773	13,387,517
Total funds carried forward		117,365	496,794	12,623,029	108,326	13,345,514	13,352,773

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

4. Donations and legacies	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Collections	74,381				74,381	76,590
Tax credits	15,728				15,728	21,650
Donations *	14,005				14,005	2,003
Legacies/ Memorial gifts	520				520	29,972
Total	104,634	0	0	0	104,634	130,215

* included in donations are transfers from internal organisations of £12,044 (YE22 £1,553).

5. Charitable activities	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Fundraising	9,249				9,249	9,154
Lettings	117,974				117,974	93,619
Other	873		-		873	1,696
Total	128,096	0	0	0	128,096	104,469

6. Investment income	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Central Finance Board	430	878	679		1,987	223
CAF	669				669	58
TMCP Endowment				3,434	3,434	510
Other TMCP	2,864	7,787	417		11,068	1,624
Total	3,963	8,665	1,096	3,434	17,158	2,415

7. Other income	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Internal Organisations income			18,833		18,833	5,842
HMRC Furlough grants					0	233
Other grants	-		-		0	4,000
Poole Bay Circuit grant for energy	9,000				9,000	0
Intergenerational Café income			61,128		61,128	9,468
Other income - Trinity & Winton Toddlers			1,379		1,379	1,320
Total	9,000	0	81,340	0	90,340	20,863

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

	2023	2022
	Total	Total
8. Payment to Trustees		
There were Trustees authorised to purchase items for the Church's use and were reimbursed the cost of those items.		
Total amount paid	£ 2,078	3,963
Number of trustees who were paid business expenses	8	11
	2023	2022
	Total	Total
9. Fees for examination or audit of the accounts		
Independent examiner's or auditors' fees for reporting on the accounts	£ 6,300	6,810
Other professional fees (eg: legal advice)	£ 0	3,906
	2023	2022
	Total	Total
10. Paid employees		
Staff Costs paid during the year were:		
Salaries and benefits in kind - cleaning & finance	£ 30,907	26,083
Salaries and benefits in kind - Welcome Inn Café	£ 42,571	14,324
Pension costs	£ 1,706	208
Total staff costs	£ 75,184	40,615
No employee earned more than £60,000 per annum (2022: nil)		
Average number of staff employed during the year were:	6	5
Average Full Time Equivalent (FTE) number of staff employed during the year were:	2.7	2.5

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

11. Tangible Fixed Assets

	Church (non investment) land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward	12,525,008	78,797	12,603,805
Additions		6,479	6,479
Disposals			0
Transfers * (+/-)			0
Balance carried forward	12,525,008	85,276	12,610,284

Accumulated depreciation

Balance brought forward		46,803	46,803
Depreciation charge for year		4,372	4,372
Disposals			0
Transfers* (+/-)			0
Balance carried forward	0	51,175	51,175

Net book value

Brought forward	12,525,008	31,994	12,557,002
Carried forward	12,525,008	34,101	12,559,109

The church properties at 31st August 2023 are valued at the balance sheet carrying value as at 1 September 2015 of £12,525,008 (deemed historical costs under FRS102).

2022-23 Additions to fixtures & fittings:

Metal railings at Victoria Park	6,479
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2021-22 Additions to fixtures & fittings

Oven at Victoria Park	3,724
Dishwasher at Victoria Park	2,406
	6,130

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

12. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values	2023 Total £	2022 Total £
Carrying (market) value at beginning of year	222	271
Add: additions to investments at cost		
Less: disposals at carrying value		
Net loss on revaluation	(16)	(49)
Carrying (market) value at end of year	206	222

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

13. Analysis of current assets

	2023	2022
	Total	Total
	£	£
Stock	0	0
Debtors and prepayments		
Prepayments	7,571	10,708
Accrued income	10,625	2,847
Other debtors - Gift Aid reclaims	22,048	23,139
Other debtors - St Georges Foodbank	14,992	3,588
Other debtors - Welcome Inn Café	1,315	678
Total debtors and prepayments	56,551	40,960

Analysis of cash at bank

Bank balance held in NatWest Current Accounts	61,844	68,994
Bank balance held in NatWest Current Account (BMC Mission)	20,243	72,352
Bank balance held in NatWest Current Account (Welcome Inn Café @ Victoria Park) NEW BANK ACCOUNT	43,504	0
Bank balance held in CAF Current Account	21,331	16,199
Bank balance held in CAF Gold	71,602	75,998
Cash held	0	0
Bank balance held in CFB General	14,605	11,057
Bank balance held in CFB Minibus	27,046	24,642
Bank balance held in CFB Young People	18,825	18,193
Bank balance held in CFB VPSS (Int Org)	234	226
Bank balance held in CFB VPSS 2 (Int Org)	355	343
Bank balance held in CFB Westbourne (Int Org)	1,033	626
Bank balance held in CFB Stay a While (Int Org)	1,494	1,444
Bank balance held in TMCP Fund 21735 Alice Cox	195,919	190,351
Bank balance held in TMCP Fund 12411 (Sunday School Endowment - Int Org)	116	109
Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)	13,151	13,151
Bank balance held in TMCP Fund 18157 Gladys Jones Bequest	11	11
Bank balance held in TMCP Fund 19269 (Endowment)	107,995	107,995
Bank balance held in TMCP Fund 10393 (Legacies)	52,850	52,850
Bank balance held in TMCP Fund 21174 Eric Burroughs Bequest	90,536	87,963
Bank balance held in TMCP 22140 Jean Turner Bequests	1,055	1,025
Bank balance held in TMCP 22639 Sarah Ann Davies Bequest	507	0
Other Accounts held by Internal orgs - not in Church control	30,972	29,569
Total Cash and Bank	775,228	773,098

14. Analysis of current liabilities and long term creditors

Creditors	13,702	19,791
Other Creditors (External Organisations)	2,564	5,977
Total Current Liabilities	16,266	25,768

15. Capital commitments and contingent liabilities

At the 31st August 2023 the Churches have no capital commitments.

No Contingent liabilities were identified at 31st August 2023 (2021/22 £0).

16. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Prior period	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of Fund
General Fund	117,365	(6,130)	245,693	(223,948)	(3,361)		129,619	The general purpose of the church
Designated BMC Mission	25,621						25,621	Ministry set up to run café for local community with view to assist vulnerable members
Designated Alice Cox Legacy	191,556		6,110	(543)			197,123	For various mission projects
Designated BMC Mission Café	64,572				(49,028)		15,544	Welcome Inn Interdenational Café - transfer of £49,028 to restricted funds on opening of a new Welcome Inn Natwest Bank account
Designated Residual Tape, BMC	296						296	Tapes for ministry
Designated Residual Mission, BMC	1,072						1,072	For the use of specific mission work
Designated Legacies, Trinity	52,849		1,677	(151)	(1,526)		52,849	Legacy left to the church to support the work of various projects
Designated Building Repair, Trinity	58,247						58,247	For building repairs
Designated Mini Bus, Trinity	13,430		878		1,526		15,834	For maintenance of mini bus
Designated Legacies, Victoria Park	79,650						79,650	Monies left to continue purposes of ministry
Designated Memorial Gifts, Victoria Park	9,418						9,418	Monies left to continue purposes of ministry
Designated Projector, Victoria Park	83						83	For maintenance of church projector

Total amount of designated funds 455,737

Totals 614,159 (6,130) 254,358 (224,642) (52,389) 0 585,356

Restricted Funds

Fund Name	Opening Balance	Prior period	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of Fund
Benevolence	(544)						(544)	Support of individuals in specific need to be used at the discretion of the Superintendent Minister
Messy Church, BMC	242						242	Support of Junior church
Young Peoples Fund, BMC	18,192		632				18,824	Support of Youth work
Young Peoples Fund, Victoria Park	342						342	Support of Youth work
Homeless Project, BMC	106						106	Support of local project assisting the homeless
Mullins Trust, Trinity	254						254	Support teaching on ministry
Moss 'Bible Fresh', Trinity	199						199	Support teaching on ministry
Encounter, Trinity	100						100	Support teaching on ministry
Restricted donations - Alpha, Trinity	39						39	Support teaching of Alpha course & ministry
Restricted donations - Toddlers, Trinity	1,585		541				2,126	Provision of materials for running toddler group
Toddlers, Winton	308		838	(162)			984	Provision of materials for running toddler group
Holiday project	385						385	Support of Youth work
BMC Foodbank	173		830	(466)			537	Support ministry work in the community
Mission work @ Trinity	1,953						1,953	Support of mission work
Mission work @ Winton	1,000						1,000	Support of mission work
Mission work @ BMC Godly Play	2,046		0	(1,024)			1,022	Support teaching on ministry
BMC Mission Centre - development fund	0		2,000				2,000	Support of intergenerational café development
Welcome Inn Café	0		59,128	(63,336)	49,028		44,820	Welcome Inn Interdenational Café (see Note 21) - transfer of £49,028 from designated funds
Internal Organisations	45,777		18,467	(16,587)			47,657	Individual orgs. under control of church council
Church Buildings Fund	12,550,872	6,130		(4,372)	6,479		12,559,109	Church land & buildings and equipment (see Note 11)
Totals	12,623,029	6,130	82,436	(85,947)	55,507	0	12,681,155	

Endowment Funds

Restricted Fund Name	Opening Balance	Prior period	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	What the income is used for
TMCP Fund 19269, Trinity	107,995		3,426	(308)	(3,118)		107,995	Support of Youth work
Victoria Park Sunday School TCMP 12411	331		8	(1)		(16)	322	Support of Junior church
Totals	108,326	0	3,434	(309)	(3,118)	(16)	108,317	

Note 16 Continued

SUMMARY	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	117,365	245,693	(223,948)	(9,491)	0	129,619
Designated Funds	496,794	8,665	(694)	(49,028)	0	455,737
Sub- total General/Designated	614,159	254,358	(224,642)	(58,519)	0	585,356
Restricted Funds	12,623,029	82,436	(85,947)	61,637	0	12,681,155
Endowment Funds	108,326	3,434	(309)	(3,118)	(16)	108,317
TOTAL	13,345,514	340,228	(310,898)	0	(16)	13,374,828

Internal Organisations (see note 16)

Trinity

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Smile	627				(201)	(426)	0
2nd Bournemouth Boys Brigade	16,892			2,347			19,239
Together on Tuesday	0			1,985	(1,856)	(32)	97
Total	17,519	0	0	4,332	(2,057)	(458)	19,336

Victoria Park

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Parents and Toddlers	430			1,318	(246)	(200)	1,302
Wednesday Group	681			1,952	(225)	(1,500)	908
Drama Group	3,123			2,985	(900)	(1,000)	4,208
Badminton Group	418			529	(12)	(400)	535
Stay a While *	6,291			5,604		(8,155)	3,740
Flower Fund	755				(60)		695
Carpet bowls	0			121		(121)	0
Sunday Explorers **	566			20			586
Westbourne Fellowship ***	13,778			407			14,185
Total	26,042	0	0	12,936	(1,443)	(11,376)	26,159

Winton

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Tuesday Fellowship	713			199	(175)	(60)	677
Open House	64			430	(286)	(150)	58
Flower Fund	986			532	(544)		974
Total	1,763	0	0	1,161	(1,005)	(210)	1,709

BMC Sleepsafe	453					0	453
Total							£ 47,657

Cash held in designated bank accounts (included in above totals):

* Bank balance held in CFB Stay a While (Int Org)	1,493.99
** Bank balance held in CFB VPSS (Int Org)	234.19
** Bank balance held in CFB VPSS 2 (Int Org)	354.75
*** Bank balance held in CFB Westbourne (Int Org)	1,033.10
*** Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)	13,151.09
Total	16,267.12

Residual balance St George's

35

Total (less cash deposits ex. Sleepsafe)

£ 30,972

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

17. Related party transactions

Transactions with Trustees disclosed in Note 8 of these accounts. There were no donations made to related parties during the year (21-22 £1,000 was made to Sea Change Mgt Ltd who run Wesley's Cafe at The Spire (Poole Methodists) to support the 'Kids Go Free' scheme).

Statement of Financial Activities (SOFA continued) for the year ended 31 August 2023

18. For information only - Money received and passed on to External Organisations

Name of Church	2022-23	2021-22
St George's		
Balance brought forward from last year	253	253
Offerings/Gifts - received for External Organisations	-	-
Offerings/Gifts - passed to External Organisations	(253)	-
Balance carried forward	0	253
Trinity		
Balance brought forward from last year	1,032	727
Offerings/Gifts - received for External Organisations	-	305
Offerings/Gifts - passed to External Organisations	(789)	-
Balance carried forward	243	1,032
Victoria Park		
Balance brought forward from last year	2,633	2,649
Offerings/Gifts - received for External Organisations	903	3,827
Offerings/Gifts - passed to External Organisations	(2,467)	(3,843)
Balance carried forward	1,069	2,633
Winton		
Balance brought forward from last year	2,059	1,787
Offerings/Gifts - received for External Organisations	1,049	272
Offerings/Gifts - passed to External Organisations	(1,856)	-
Balance carried forward	1,252	2,059

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

19. Volunteers

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. We are grateful to all of them for their help and commitment. No attempt has been made by the Church to value the non-monetary contributions to the Church in monetary terms.

20. Reconciliation of net income & expenditure to net cash flow from operating activities

	2023 £	2022 £
Net Movement in funds per SOFA	29,314	(7,259)
Interest receivable	(17,159)	(2,414)
Depreciation of tangible fixed assets	4,372	3,024
Losses on investments	16	49
Decrease in stock	0	291
Increase in debtors	(15,591)	(30,665)
(Decrease)/Increase in creditors	(9,502)	9,332
Net cash flow from operating activities	(8,550)	(27,642)

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2023

21. Welcome Inn Café @ Victoria Park

	2023 £	2023 £	2022 £
Income			
Café income	54,673		9,468
Donations	1,455		
Dorset Community Grant	3,000	59,128	
Expenses			
Food & Drinks	17,346		2,553
Kingdom coffee direct	486		537
Bank charges	45		119
Food & Drinks - accrued expenses	0		550
Wages (inc. pension costs)	44,277		14,532
Other sundries inc. cleaning & mobile phone costs	291		523
Advertising	0		229
Small Equipment	220		859
Kennett Coffee Equipment hire	671		1,341
		63,336	21,243
NET EXPENDITURE		(4,208)	(11,775)

A Café Natwest bank account was opened during the year (see note 13) and these funds have been reclassified from designated to restricted funds (see note 16).

Welcome Inn Café - NatWest bank account balance at 31st August 2023	43,504
Café income accrued at 31st August 2023	1,316
Welcome Inn Café restricted funds balance at 31 August 2023 (note 16)	<u>44,820</u>

Reconciliation of total income & expenditure to date		
Mission income from Alice Cox Legacy	100,000	
HMRC furlough grant income	4,561	
Other donations	2,305	
Dorset Community Grant	3,000	
Cafe income	64,141	
Total income to date		174,007
Café expenses	37,675	
Cafe wages	75,968	
Total expenses to date		113,643
Café Fund balance at 31st August 2023		60,364
BMC Mission (designated café funds) - see note 16	15,544	
Welcome Inn Café bank account (restricted funds) - see note 16	44,820	
Café Fund balance at 31st August 2023		60,364

Welcome Inn Café opened to the public in May 2022