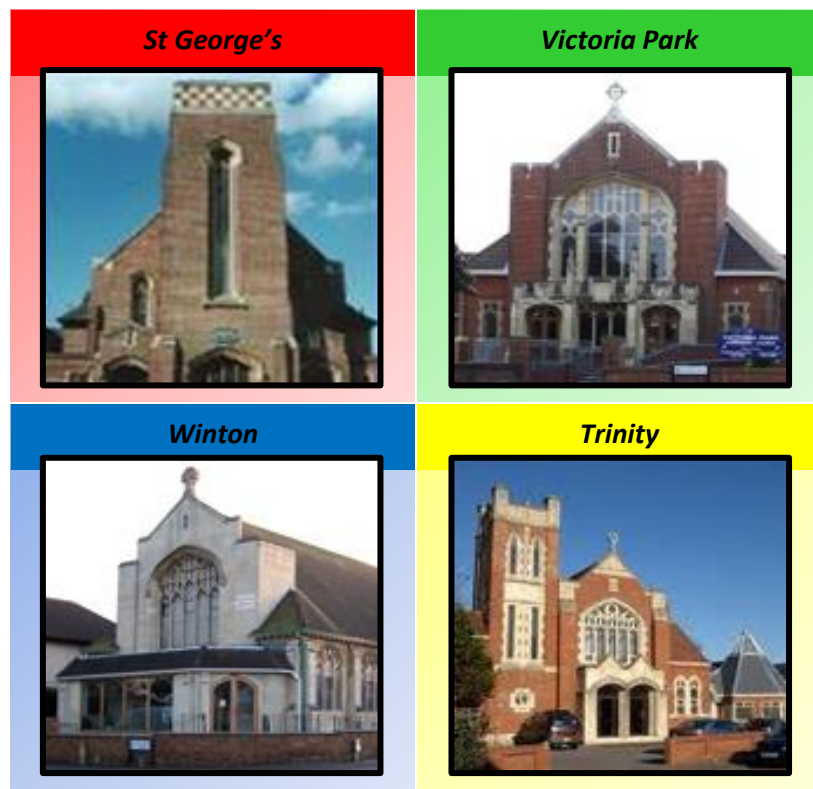




BOURNEMOUTH methodists

UNAUDITED ACCRUAL ACCOUNTS
2020-21

For the year ended 31 August 2021



Bournemouth Methodist Church is part of the
Poole Bay Methodist Circuit and Southampton District (26/09)

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

TRUSTEE'S ANNUAL REPORT

Introduction

The Bournemouth Methodist Church (also referred to as Bournemouth Methodists) was formed on 1st September 2016 as a result of the joining together of four churches located in the Bournemouth area, with the aim to share resources to better fulfil its mission and to be more efficient in its governance. The four churches (now referred to as Mission Centres) are St George's, Trinity, Victoria Park and Winton Methodist. St George's and Trinity were both registered charities prior to joining together. Both charities have since been closed and the assets of all four of the mission centres have been transferred to Bournemouth Methodists.

Aims

Charity objective is to act as a Resource provider within the area around Bournemouth for the Methodist church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;

Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;

Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;

Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Objectives and Activities

The Church invites people to lead lives inspired by Jesus Christ through acts of worship, service, care, social action and ministry. As part of the worldwide Christian Church, the objectives of the Bournemouth Methodist Church are to preach the Christian message, providing facilities for Christian worship and to serve the needs of the local community.

We strive to do this by:

Providing a welcoming environment for Christian worship, teaching and activities in a variety of ways suitable for all.

Explaining our faith to anyone who wishes to hear about it.

Reflecting the love of God for humanity in all our activities.

Seeking to be a hub for the local community, based around a Christian ethos but open to those of any faith or none.

Researching, listening and responding to the needs of the people around us.

Working and sharing with local charities, community groups and other faith-based organisations to realise greater opportunities to help those in need.

Being open to different viewpoints, ideas and ways of operating whilst retaining our Christian beliefs.

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

BOURNEMOUTH METHODISTS
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The Bournemouth Methodist Church monitors its activities and success via a number of internal forums – Property & Finance, Mission & Outreach, Worship & Spirituality and via the Pastoral Secretaries. Each of these groups discuss new ideas and existing issues, relevant to that forum and make recommendations to the Church Council (Trustee body). They also ensure that activities agreed by the Church Council are carried out.

Activities

The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools. Promotion of Christianity through the staging of events and services. Provision of chaplaincy services to the local university and other institutions.

The large majority of the charity's Trustees take on this responsibility on a voluntary basis.

The Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewards and Local Preachers Trainers.

Bournemouth Methodist Church carries out a range of activities in pursuance of its mission.

The trustees consider that these activities, summarised below, provide benefit to those who are members of the Church and the wider community of Bournemouth.

Acts of worship and pastoral care

Bournemouth Methodists offers the opportunity for people to participate in Sunday worship every week and at additional times in the Christian calendar as advertised in the Poole Bay Circuit Preaching, available to the general public via the Poole Bay Methodist Circuit website and on church notice boards.

The Church produces a quarterly preaching plan to ensure regular acts of worship take place at each of its four mission centres. These are open to all people, without charge.

The pastoral care of the mission centres is shared by three Ministers, stationed by the Methodist Church of Great Britain.

The continuation of the Covid pandemic enforced closures of the churches during various times in the year and worship material was subsequently provided through a downloaded audio service or a printed version. In addition, Zoom services were arranged. These services were advertised on the Poole Bay Circuit Website.

Baptisms, Weddings and Funerals

The Ministers conducted baptisms, weddings and funerals at each of the mission centres. These services are available at the discretion of the Minister. No charge is made for baptisms. A modest set fee is usually charged for weddings and funerals.

Achievements and Performance

There was a refocus on the Circuit's intergenerational aims, with a new initiative Gather, Grow, Go getting underway to reach out to the churches local community and encourage a wider membership worshipping together.

The mission centres have continued to be paired for worship planning to ensure that a breadth of different styles of worship can be offered in the Bournemouth area. Where there may be a traditional service being conducted at one church, there is a more contemporary style being offered nearby.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Victoria Park's intergenerational café known as 'The Welcome Inn' opening scheduled for March 2020 was further delayed due to the Covid pandemic. After a long wait and a lot of hard work we are pleased to report the café opened on the 18 May 2022. This project has largely been funded by a legacy left to the church that was designated for missional purposes.

The mission centre at Southbourne (Trinity) planning for the initiative for a Soft Play Area and Café (known as 'The BOAT') short for "Best Of All Things (or Times) at Trinity" stopped in March 2020 due to the Covid pandemic and has not resumed.

The start of the Stay-Safe (Trinity) initiative to aid local rough sleepers by providing agency engagement, voluntary work and other activities has been greatly aided by the Trinity church congregation.

The Trussell Trust Foodbank centre who moved into the St George's site in Boscombe during April 2018 have continued to see demand grow. Faithworks Wessex continue to work out of the Winton site to support vulnerable individuals (including running workshops and addiction recovery courses). Sleep Safe, an initiative by BCARS (Bournemouth Christians Alongside Rough Sleepers) and Faithworks provide an emergency bed scheme for local rough sleepers. Bournemouth Methodist Church are pleased to be able to continue in partnership with these charities to help to alleviate poverty, addiction, homelessness and social isolation.

Public Benefit

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

Financial Review of the Year

Income Trends

Church income is primarily drawn from the Sunday collections, donations and legacies receipts paid by the four church congregations. The total giving income for the year of £106,012 was lower than the previous year of £139,334 and approximately 50% lower than pre-covid income levels of £158,856 (YE18-19) mainly due to the closure of churches for covid pandemic restrictions disrupting the worship patterns of the churches congregations .

The rental income of £53,234 relates to the hire of the church halls, etc to various groups in the community compared with the previous year's income of £54,336. This was still lower than pre covid lettings income of £91,797 (YE18/19) due to closure of the church buildings during November 2020 and between January to March 2021 along with some social distancing restrictions continuing until July 2021.

The Circuit supported the Bournemouth churches with the amount of £15,206 (2019-20 £17,946) to cover loss of income due to the covid pandemic. HMRC Furlough grants for lay employee wages of £9,803 (£7,893 YE19-20) were claimed for the period.

Expenditure Trends

Total expenditure of £120,308 was lower than the previous year's expenditure of £156,811 (these figures exclude assessments and internal organisations expenditure).

The major cost during 2020-21 was the assessment payment to the Poole Bay Methodist Circuit. This amounted to £102,017 compared to the 2019/20 figure of £131,000. The total amount paid to the Circuit during the year was £104,784 which included a payment of £2,767 in lieu of the 21/22 assessment.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs of its Ministers.

Other expenditure includes £54,675 covering utilities (insurance, heat & light, water) and £19,737 covering total costs for maintaining the church buildings.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Fund balances

The total funds held at 31 August 2021 are £13,352,773. A detailed analysis of the funds is set out in Note 16.

FUNDS

Unrestricted General	£125,601
Designated Funds General	£497,915
Restricted Funds General	£ 66,988
Endowment Funds	£108,373
Restricted – Fixed Assets	£12,553,896
TOTAL	<u>£13,352,773</u>

The designated funds are monies set aside for missionary and gifting purposes along with travel and specific equipment.

Reserves Policy

The Reserves Policy relates to those unrestricted funds (£125,601 as 31st August 2021) that we need to ensure are available to meet the day-to-day running costs of the Circuit. We aim to hold a minimum sum equivalent to six months expenditure i.e. £117,001, as recommended by the Methodist Church of Great Britain.

The Trustees consider this amount to be sufficient to meet any unforeseen item of expenditure in the short term and for funding planned activities in the event of any inability to raise the full funds required to meet its obligations during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Basis of preparation and legal framework

The Charity's Annual Report and Accounts for the year ended 31st August 2021 have been prepared under the Charities Act 2011 in accordance with the 2015 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the update bulletin.

Full name of charity: Bournemouth Methodist Church

Other names used by Charity: Bournemouth Methodists, BMC

Charity Number: 1172154 Date of registration: 20 March 2017

Main contact address: BMC Office, c/o Victoria Park Methodist Church, Edgehill Road, Bournemouth, BH9 2QG

The members of the Bournemouth Methodist Church meeting are the Church Trustees, membership being made up of Church Council office holders, Ministers and representatives appointed by the local Churches.

Circuit Ministers and Officers

Accountant Rothmans LLP

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

BOURNEMOUTH METHODISTS
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Church Council Meeting Membership as at 31st August 2021

Church Council Trustees

	Elected	Resigned
Church Council Secretary		
Sarah Joy	19.11.2019	
Church Treasurer		
Alan McCoy	09.11.2016	
Active Circuit Ministers		
Rev Tony Cavanagh	09.11.2016	
Rev Roberto Viana	09.11.2016	
Deacon Suzie Viana	09.11.2016	
Bournemouth Senior Steward		
Tony Fernand	09.11.2016	
St George's		
Denis Dean	09.11.2016	09.05.2022
Ian Underwood	09.11.2016	
Dr Julian Tawn	09.09.2019	
Trinity		
Lesley Fernand	09.11.2016	
Val Roantree	29.11.2017	
Janet Drayton	09.11.2016	
Ray Drayton	19.11.2019	
Margaret Bray	29.11.2017	
Bridget Bolt	09.09.2019	
Elizabeth Graham	08.05.2022	
Victoria Park		
Carol Joy	09.11.2016	
Anita Hazell	09.11.2016	
Glenys Lewer	09.11.2016	
Ros Murray	09.11.2016	
Paul Parkes	25.06.2019	
Edward Lyness	04.11.2021	02.05.2022
June Adams	08.05.2022	
Winton		
Becca Thompson	09.11.2016	
Sue Saunders	09.11.2016	
Pam Brown	09.11.2016	
Pat Goodhall	09.11.2016	
Marion King	05.09.2018	
Margaret Harrison	19.11.2019	09.05.2022
Paul Thompson	08.05.2022	
Anita Curtis	08.05.2022	
Jean James	08.05.2022	

Note: Trustee list includes resignations and appointments from 1st September 2020 until the date the accounts were signed.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in the Methodist Church' is given to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Church Council are Trustees of the Bournemouth Methodist Church. The membership of the Church Council is prescribed in the Standing Orders of the Constitutional Practice and Discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers are ex officio members of the Church Council Meeting.

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Church should run and the Methodists Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

Lay employee's remuneration is discussed by the Church Council and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

Related Parties

The Bournemouth Methodists are part of the Southampton District and are also accountable to the Methodist Conference.

Risk Management

The major risks have been identified and reported by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Within the individual churches all expenditure is authorised by an appropriate elected person.

The most significant risks faced by the Church are:

Environmental or External factors

Pandemic

After the accounting year end, the world has been affected by the COVID pandemic, all sectors and governments worldwide are facing challenges associated with the economic conditions resulting from efforts to address it. Government safeguarding and other guidelines are being followed by each church. Assistance in the form of grants for loss of income have been provided to the churches by the Circuit.

Other external factors

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

Governance Risks

The Trustees may lack relevant skills or commitment. The Church may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church and guidance on the recruitment of volunteers via its Safer Recruitment Policy.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Operational Risks

Employment issues such as volunteers who may lack competencies and the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines and via a District Employment Advisor. The Methodist Church has adopted the payment recommendations of the Living Wage Foundation.

Financial Risks

Loss of income may arise from a decline in the membership of the Church due to dependency on limited income sources such as donations and legacies. To address this risk the Church aims to encourage membership by offering a breadth of different styles of worship and engaging with the local community to raise awareness of its Mission.

Compliance Risks

Potential non-compliance with legislation. To address this risk the Trustees ensure that they follow the guidance issued by the Methodist Church and the Charities Commission.

Fundraising

Whilst the church is very grateful for the voluntary donations received from its members and the wider community it does not actively engage in fundraising activities. The church does not use professional fundraisers or involve commercial participants. It is not a member of any voluntary fundraising schemes or standards for fundraising regulations. There have been no complaints about fundraising activities in the year.

Plans for the Future

Due to the COVID19 virus epidemic all the Bournemouth Methodist churches closed for worship on the 24 March 2020. From August/September onwards a phased re-opening to prayer, church services and other activities are gradually resuming.

Each church has needed to comply with government safeguarding & other guidelines and this will/has determined if, and when, each church building is able to open for worship and other activities.

The closure of church buildings for all except essential services provided i.e. foodbank (St Georges) and Faithworks (Winton) has resulted in the loss of income from lettings, cash & envelope offertories and all other activities. The new mission projects have also been put on hold for the time being.

The implications of all this on the Bournemouth Methodists moving forward are not yet fully known. The trustees will continue to consider how best to deal with the changed environment and uncertainty.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Bournemouth Methodist Church is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Church and in the Mission Centres.

The Bournemouth Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Trustee Responsibilities

The law applicable to charities in England and Wales require the Trustees of Bournemouth Methodist Church to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

Your attention is to be drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

The Trustees approved this report on 13 January 2023. The report was signed on their behalf by:

A Cavanagh

.....

Rev Tony Cavanagh

Superintendent and Chair of Church Council Meeting

Independent Examiner's Report to the Trustees of the Bournemouth Methodist Church

I report to the trustees on my examination of the accounts of the Bournemouth Methodist Church ('the Charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Sullivan

Susan Sullivan
FCA
Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 13 January 2023

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Unrestricted funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£
Income and Endowments:							
Donations and legacies	4					106,012	139,334
- Collections and tax credit		97,385				97,385	124,314
- Donations		2,113	350			2,463	9,560
- Legacies		5,164		1,000		6,164	5,460
Charitable activities	5					54,820	66,176
- Fund raising		100				100	5,841
- Others		53,820		900		54,720	60,335
Investments	6	362	817	71	364	1,614	4,906
Other	7					36,806	53,312
- Internal organisations				11,049		11,049	25,638
- Charitable income		24,444	1,313			25,757	27,674
Total Income		183,388	2,480	13,020	364	199,252	263,728
Expenditure on Charitable Activities:							
Salaries, NIC & Pension costs	10	24,441	1,901			26,342	36,839
Circuit Assessment		104,784				104,784	131,000
Maintenance on Church buildings and property		19,737				19,737	21,946
Telephone and Travel		4,286				4,286	3,079
Utilities (insurance, heat and light, water, etc)		54,675				54,675	62,023
Depreciation	11			3,224		3,224	4,365
Office Expenses		681				681	1,014
Internal organisations				8,909		8,909	21,217
Professional Fees	9	4,800				4,800	4,800
Write off		1,950				1,950	1,698
Other expenditure		2,379	1,827	191	216	4,613	21,047
Total charitable expenditure		217,733	3,728	12,324	216	234,001	309,028
Net income/(expenditure)		(34,345)	(1,248)	696	148	(34,749)	(45,300)
Transfers between funds		147			(147)	0	0
Gains on investment assets					5	5	2
Net movement in funds	20	(34,198)	(1,248)	696	6	(34,744)	(45,298)
Total funds brought forward		159,799	499,163	12,620,188	108,367	13,387,517	13,432,815
Total funds carried forward		125,601	497,915	12,620,884	108,373	13,352,773	13,387,517

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Balance Sheet as at 31 August 2021

Notes	Unrestricted £	Designated (Unrestricted) £	Restricted £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets						
Land & Buildings	11		12,525,008		12,525,008	12,525,008
Equipment	11		28,888		28,888	32,112
Investments	12			271	271	266
Total fixed assets		0	12,553,896	271	12,554,167	12,557,386
Current Assets						
Stock held for Circuit	13	291			291	291
Debtors and Prepayments	13	10,295			10,295	56,151
Cash at Bank and in hand	13	37,200	106,155	10,764	154,119	214,057
Trustees for Methodist Church Purposes deposits		88,835	242,859	13,153	452,949	452,557
Central Finance Board Deposits		0	148,901	20,719	169,620	169,470
Monies held by Internal Orgs.			27,768		27,768	25,716
Total current assets		136,621	497,915	72,404	815,042	918,242
Current Liabilities						
Creditors and Accruals (due in under 1 yr)	14	11,020	5,416		16,436	88,111
Net current assets (liabilities)		125,601	497,915	66,988	108,102	798,606
Total assets less current liabilities		125,601	497,915	12,620,884	108,373	13,352,773
Net assets		125,601	497,915	12,620,884	108,373	13,352,773
Funds of the Church						
Unrestricted funds		125,601	497,915		623,516	658,962
Restricted funds			12,620,884		12,620,884	12,620,188
Endowment funds				108,373	108,373	108,367
Total Funds	16	125,601	497,915	12,620,884	108,373	13,352,773

The notes form part of these financial statements.

The financial statements were approved by the Board of Trustees on 13 January 2023 and were signed on their behalf by:

A Cavanagh

Rev Tony Cavanagh

Superintendent and Chair of Church Council Meeting

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Cash Flow Statement

		2021	2020
	Note	£	£
Cash outflow/inflow from operating activities	20	(58,960)	10,689
		<hr/>	<hr/>
Net cash flow from operating activities		(58,960)	10,689
		<hr/>	<hr/>
Cash flow from investing activities:			
Interest received		1,616	4,906
		<hr/>	<hr/>
Net decrease/increase in cash and cash equivalents		(57,344)	15,595
		<hr/>	<hr/>
Cash and cash equivalents at 01/09		861,800	846,205
		<hr/>	<hr/>
Cash and cash equivalents at 31/08		804,456	861,800
		<hr/>	<hr/>
Cash at bank and in hand		351,507	409,243
		<hr/>	<hr/>
Short term deposits		452,949	452,557
		<hr/>	<hr/>
Cash and cash equivalents at 31/08		804,456	861,800
		<hr/>	<hr/>

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Note to the Accounts

Accounting framework and accounting policies

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Funds

The funds held constitute:

General funds held for any purpose of the Church which are unrestricted and can be used for a variety of purposes.

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular use or project, without restricting or committing the funds legally.

Restricted funds held for a specific purpose include funds held by Internal Organisations within the church and Endowment funds which are investment funds.

Details of each material fund and the purpose of those funds are disclosed in note 16. Any funds may be represented by more than just cash.

3. Church Buildings

The balance sheet carrying value of the churches premises as at 1 September 2015 of £12,525,008 will be 'frozen' and moving forward the trustees will continue to use this value as a 'deemed' historical cost figure under FRS102.

Accounting policies

Public benefit entity

The Bournemouth Methodist Church meets the definition of a public benefit under FRS02. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost, except the investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS102 SORP2015

These accounts are compliant with FRS102 and with FRS102 SORP.

Going Concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Church is a going concern and these accounts are prepared on a going concern basis.

Income Recognition

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. No attempt is made to measure the value of services donated by volunteers.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as the outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing to Church to pay out resources. Expenditure is allocated to the activities the Charity undertakes in proportion to the level of resources used by each activity. During the current and previous years all expenditure has related to the single activity of furthering the Mission of the Methodist Church.

Donations

Donations made by the Church are recognised in full at the time of agreement or when the Church accepts that there is legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the deemed historical cost figure. No depreciation is provided on the buildings because the trustees consider the current residual fair value to not be less than the acquisition cost. All properties are owned by the Methodist Church of Great Britain. The Church Trustees are the Managing Trustees.

Fixtures, fittings and equipment are depreciated on a straight-line basis over the estimated life of the asset of 5 to 15 years.

Investments

Investments are valued in the Balance Sheet at market value at the year-end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors are stated at the amounts owed to the Church or prepaid. The liquid funds of bank balances and deposit account balances are shown as realisable values.

Creditors

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Church. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

Loans

Where concessionary loans (ie free of interest) are made to (or received by) the Church and are repayable after more than one year, they are initially recognised at the amount paid or received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary. There were no loans outstanding at 31st August 2021.

Charity Merger

The Bournemouth Methodist Church was formed on 1st September 2016 as a result of the merger of four charities in the Bournemouth area. The four combining charities were St George's Methodist Church, Trinity Methodist Church, Victoria Park Methodist Church and Winton Methodist Church.

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

4. Donations and legacies	Unrestricted	Designated	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Collections	81,874				81,874	107,571
Tax credits	15,511				15,511	16,743
Donations *	2,113	350			2,463	9,560
Legacies/ Memorial gifts	5,164		1,000		6,164	5,460
Total	104,662	350	1,000	0	106,012	139,334

* included in donations are transfers from internal organisations of £1,812.50 (YE20 £8,621).

5. Charitable activities	Unrestricted	Designated	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Fundraising	100				100	5,841
Lettings	53,234				53,234	54,336
Other	586		900		1,486	5,999
Total	53,920	0	900	0	54,820	66,176

6. Investment income	Unrestricted	Designated	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Central Finance Board	48		26		74	472
CAF Current	16				16	288
TMCP Endowment Interest				364	364	930
Other TMCP	298	817	45		1,160	3,216
Total	362	817	71	364	1,614	4,906

7. Other income	Unrestricted	Designated	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Internal Organisations income			11,049		11,049	25,638
HMRC Furlough grants	8,490	1,313			9,803	7,893
Poole Bay Methodist Circuit grant for loss of income due to covid pandemic	15,206				15,206	17,946
Other charitable income	30				30	1,835
Insurance claim	718				718	0
Total	24,444	1,313	11,049	0	36,806	53,312

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

8. Payment to Trustees

	2021	2020
	Total	Total
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting		
Total amount paid to S. Toffoletti as Café Manager	£ 1,901	15,257
Number of trustees who were paid wages in the capacity of Café Manager/general assistant	1	1
There were Trustees authorised to purchase items for the Church's use and were reimbursed the cost of those items.		
Total amount paid	£ 1,347	360
Number of trustees who were paid business expenses	4	6
	2021	2020
	Total	Total

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 4,800	4,800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 0	0

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 26,342	36,839
Total staff costs	£ 26,342	36,839

No employee earned more than £60,000 per annum (2019: nil)

Average number of staff employed during the year were:

Average Full Time Equivalent (FTE) number of staff employed during the year were:	4	5
	1.2	1.6

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

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BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

11. Tangible Fixed Assets

	Church (non investment) land and buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward	12,525,008	72,667	12,597,675
Additions			0
Disposals			0
Transfers * (+/-)			0
Balance carried forward	12,525,008	72,667	12,597,675

Accumulated depreciation

Balance brought forward		40,555	40,555
Depreciation charge for year		3,224	3,224
Disposals			0
Transfers* (+/-)			0
Balance carried forward	0	43,779	43,779

Net book value

Brought forward	12,525,008	32,112	12,557,120
Carried forward	12,525,008	28,888	12,553,896

The church properties at 31st August 2020 are valued at the balance sheet carrying value as at 1 September 2015 of £12,525,008 (deemed historical costs under FRS102).

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

12. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values	2021 Total £	2020 Total £
Carrying (market) value at beginning of year	266	264
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gains on revaluation	5	2
Carrying (market) value at end of year	271	266

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

13. Analysis of current assets

	2021	2020
	Total	Total
	£	£
Stock	291	291
Debtors and prepayments		
Prepayments	7,040	7,802
Accrued income	1,766	19,990
Other debtors - Gift Aid reclaims	1,489	28,359
Total debtors and prepayments	10,295	56,151

Analysis of cash at bank

Bank balance held in Natwest Current Account	55,589	72,101
Bank balance held in Natwest Current Account (BMC Mission)	78,990	76,154
Bank balance held in CAF Current Account	6,050	9,467
Bank balance held in CAF Gold	126,940	169,939
Cash held	203	203
Bank balance held in CFB General	10,813	10,651
Bank balance held in CFB Minibus	24,435	24,337
Bank balance held in CFB Young People	18,117	18,092
Bank balance held in CFB VPSS (Int Org)	225	225
Bank balance held in CFB VPSS 2 (Int Org)	341	341
Bank balance held in CFB Westbourne (Int Org)	598	581
Bank balance held in CFB Stay a While (Int Org)	1,438	1,436
Bank balance held in TMCP Fund 21735 Alice Cox	190,001	189,742
Bank balance held in TMCP Fund 12411 (Sunday School Endowment - Int Org)	107	106
Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)	13,153	13,151
Bank balance held in TMCP Fund 18157 Gladys Jones Bequest	11	11
Bank balance held in TMCP Fund 19269 (Endowment)	107,995	107,995
Bank balance held in TMCP Fund 10393 (Legacies)	52,858	52,850
Bank balance held in TMCP Fund 21174 Eric Burroughs Bequest	87,801	87,681
TMCP 22140 Jean Turner Bequests	1,023	1,021

Other Accounts held by Internal orgs - not in Church control	27,768	25,716
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Total Cash and Bank	804,456	861,800
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14. Analysis of current liabilities and long term creditors

Creditors	11,020	28,496
Creditors (Assessment)	0	54,575
Other Creditors (External Organisations)	5,416	5,040
Total Current Liabilities	16,436	88,111

15. Capital commitments and contingent liabilities

At the 31st August 2021 the Churches have no capital commitments.

No Contingent liabilities were identified at 31st August 2021 (2019/20 £0).

16. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of Fund
General Fund	159,799	183,388	(217,733)	147		125,601	The general purpose of the church
Wellspring Café, St Georges	25,621					25,621	Ministry set up to run café for local community with view to assist vulnerable members.
Designated Alice Cox Legacy	190,946	639	(379)			191,206	For various mission projects
Designated BMC Mission Centre	77,822	1,663	(3,243)			76,242	Wellcome Intergenerational Café
Designated Residual Tape, St Georges	296					296	Tapes for ministry
Designated Residual Mission, St Georges	1,072					1,072	For the use of specific mission work
Designated Legacies, Trinity	52,850	178	(106)			52,922	Legacy left to the church to support the work of various projects
Designated Building Repair, Trinity	58,247					58,247	For building repairs
Designated Mini Bus, Trinity	13,158					13,158	For maintenance of mini bus
Designated Legacies, Victoria Park	69,650					69,650	Monies left to continue purposes of ministry
Designated Memorial Gifts, Victoria Park	9,418					9,418	Monies left to continue purposes of ministry
Designated Projector, Victoria Park	83					83	For maintenance of church projector
Total amount of designated funds						497,915	
Totals	658,962	185,868	(221,461)	147	0	623,516	

Restricted Funds

Fund Name	Opening Balance as	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of Fund
Benevolence	(844)	300				(544)	Support of individuals in specific need to be used at the discretion of the Superintendent Minister
Messy Church, St Georges	242					242	Support of Junior church
Young Peoples Fund, St Georges	18,091	25				18,116	Support of Youth work
Young Peoples Fund, Victoria Park	342					342	Support of Youth work
Homeless Project, St Georges	106					106	Support of local project assisting the homeless
Mullins Trust, Trinity	254					254	Support teaching on ministry
Moss 'Bible Fresh', Trinity	199					199	Support teaching on ministry
Encounter, Trinity	100					100	Support teaching on ministry
Restricted donations - Alpha, Trinity	39					39	Support teaching of Alpha course & ministry
Restricted donations - Toddlers, Trinity	685					685	Provision of materials for running toddler group
Toddlers, Winton	76		(79)			(3)	Provision of materials for running toddler group
Holiday project	385					385	Support of Youth work
BMC Foodbank	173					173	Support ministry work in the community
Mission work @ Trinity	1,353	600				1,953	Support of Youth work
Mission work @ Winton	0	1,000				1,000	Support of Youth work
Internal Organisations	41,867	11,095	(9,021)			43,941	Individual orgs. under control of church council
Church Buildings Fund	12,557,120		(3,224)			12,553,896	Church land & buildings and equipment
Totals	12,620,188	13,020	(12,324)	0	0	12,620,884	

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	What the income is used for
TMCP Fund 19269, Trinity	107,995	363	(216)	(147)		107,995	Support of Youth work
Victoria Park Sunday School TCMP 12411	372	1	0		5	378	Support of Junior church
Totals	108,367	364	(216)	(147)	5	108,373	

Note 16 Continued

SUMMARY	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	159,799	183,388	(217,733)	147	0	125,601
Designated Funds	499,163	2,480	(3,728)	0	0	497,915
Sub- total General/Designated	658,962	185,868	(221,461)	147	0	623,516
Restricted Funds	12,620,188	13,020	(12,324)	0	0	12,620,884
Endowment Funds	108,367	364	(216)	(147)	5	108,373
TOTAL	13,387,517	199,252	(234,001)	0	5	13,352,773

Internal Organisations (see note 16)

St George's

	Opening balance	prior period receipts	prior period payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Mothers & Toddlers	218						218
18/80	383						383
Total	601	0	0	0	0	0	601

Trinity

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Smile	626						626
2nd Bournemouth Boys Brigade	13,219			1,610	(1,000)		13,829
Total	13,845	0	0	1,610	(1,000)	0	14,455

Victoria Park

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Parents and Toddlers	246			439	(213)	(438)	34
Wednesday Group	300						300
Drama Group	5,159			20		(1,000)	4,179
Badmington Group	260			1			261
Stay a While *	3,636			8,877	(5,553)	(675)	6,285
Flower Fund	834				(30)		804
Carpet bowls	0			103			103
Sunday Explorers **	566						566
Girls Brigade	375						375
Westbourne Fellowship ***	13,818			45	(112)		13,751
Total	25,194	0	0	9,485	(5,908)	(2,113)	26,658

Winton

	Opening balance	p/p receipts	p/p payment	Receipts	Payments	Internal Transfers	Closing balances
Internal Organisations							
Tuesday Fellowship	848						848
Open House	72						72
Flower Fund	854						854
Total	1,774	0	0	0	0	0	1,774

BMC Sleepsafe	453					0	453
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Total

£ 43,941

Cash held in designated bank accounts (included in above totals):

* Bank balance held in CFB Stay a While (Int Org)	1,437.81
** Bank balance held in CFB VPSS (Int Org)	224.91
** Bank balance held in CFB VPSS 2 (Int Org)	341.41
*** Bank balance held in CFB Westbourne (Int Org)	597.53
*** Bank balance held in TMCP Fund 14945 (Westbourne - Int Org)	13,152.88
Total	15,754.54

Residual balance St George's

35

Total (less cash deposits ex. Sleepsafe)

£ 27,768

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

17. Related party transactions

There were no related party transactions during the period (2019-20 £0) except for the transactions with Trustees disclosed in Note 8 of these accounts.

18. For information only - Money received and passed on to External Organisations

Name of Church	2020-21	2019-20
St George's		
Balance brought forward from last year	253	(318)
Offerings/Gifts - received for External Organisations	-	617
Offerings/Gifts - passed to External Organisations	-	(46)
Balance carried forward	253	253
Trinity		
Balance brought forward from last year	727	444
Offerings/Gifts - received for External Organisations	-	283
Offerings/Gifts - passed to External Organisations	-	-
Balance carried forward	727	727
Victoria Park		
Balance brought forward from last year	2,526	1,868
Offerings/Gifts - received for External Organisations	848	658
Offerings/Gifts - passed to External Organisations	(725)	-
Balance carried forward	2,649	2,526
Winton		
Balance brought forward from last year	1,534	1,175
Offerings/Gifts - received for External Organisations	253	359
Offerings/Gifts - passed to External Organisations	-	-
Balance carried forward	1,787	1,534

BOURNEMOUTH METHODISTS
ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2021

19. Volunteers

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. We are grateful to all of them for their help and commitment. No attempt has been made by the Church to value the non-monetary contributions to the Church in monetary terms.

20. Reconciliation of net income & expenditure to net cash flow from operating activities

	2021 £	2020 £
Net Movement in funds per SOFA	(34,744)	(51,650)
Interest receivable	(1,616)	(4,906)
Depreciation of tangible fixed assets	3,224	4,365
Gains on investments	(5)	(2)
Decrease/(Increase)in debtors	45,856	(2,338)
(Decrease)/Increase in creditors	(71,675)	65,220
Net cash flow from operating activities	(58,960)	10,689

These accounts are compliant with FRS102 and with FRS102 SORP 2019.