

NASSINGTON PRE-SCHOOL CIO
Registered Charity no. 1172148

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 AUGUST 2025

NASSINGTON PRE-SCHOOL CIO

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NASSINGTON PRE-SCHOOL CIO REPORT OF THE TRUSTEES YEAR ENDED 31 AUGUST 2025

The Trustees present their report and accounts for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. Providing services to support them and their families and carers;
5. Providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our fundraising continues to be challenging, however through initiatives such as Give as You Live, a sponsored ex pupil bike ride, easter fayre and other events support the setting in a positive way. We will, through our Trustees, families, staff and the local community, continue to build on this. This is a significant achievement for us, as we've emerged from the specific pressures of the last few years: it helps consolidate our valued position in the local community.

But the pressures on the Early Years sector continues. As with previous years, the cost-of-living issues and restricted funding remain. This year has brought further challenges as funded two-year old places have taken effect. As Trustees we are hopeful that our continued fundraising efforts and community presence will help mitigate this going forward - although we do not underestimate the nature of the challenge and vulnerability we face as an Early Years setting.

Financial pressures remain. We continue to review our fees, following several years of no increase. As a Trustee group our intention is to review fees annually and continue to communicate with parents/carers on our rationale and financial situation. At the same time, we are committed to valuing our staff and ensuring they are remunerated as fairly as we can, within our wider financial situation. This is always a fine balancing act.

As previously stated via previous Trustees, we have, in Nassington Pre-School an amazing facility of which we are rightly proud. We want to continue to develop and ensure what we do enables children to learn and grow in the best possible environment.

**NASSINGTON PRE-SCHOOL CIO
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 AUGUST 2025**

Financial review

The Statement of Financial Activities reported net expenditure of £1,996 (2024: Income of 3,755).

The reserves of the charity as at 31 August 2025 were £226,911 of which £76,911 were unrestricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

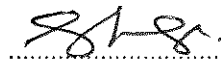
The charity is a charitable incorporated organisation registered with the Charity Commission on 20 March 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

J McCoy
A Jones
S Lange
E Davidson
D Wells
C Wells
L John

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

The trustees' report was approved by the Board of Trustees.



S Lange
Trustee

Date: 3.11.2025

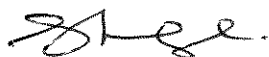
**NASSINGTON PRE-SCHOOL CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Charitable activities	3	121,192	-	121,192	100,428
Investments	4	511	-	511	536
Total income and endowments		121,703	-	121,703	100,964
<u>Expenditure on:</u>					
Charitable activities	5,6	123,699	-	123,699	97,209
Net income/(expenditure) for the year/ Net movement in funds		(1,996)	-	(1,996)	3,755
Net incoming/(outgoing) resources before transfers		(1,996)	-	(1,996)	3,755
Fund balances at 1 September		78,907	150,000	228,907	225,152
Fund balances at 31 August		76,911	150,000	226,911	228,907

**NASSINGTON PRE-SCHOOL CIO
BALANCE SHEET
YEAR ENDED 31 AUGUST 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10	<u>171,675</u>	171,675	<u>173,098</u>	173,098
Current assets					
Debtors	11	231		1,072	
Cash at bank		<u>59,050</u>	59,281	<u>55,396</u>	56,468
Creditors: Amounts falling due within one year	12		<u>(4,045)</u>		<u>(659)</u>
Net current assets			55,236		55,809
Total assets less current liabilities			<u>226,911</u>		<u>228,907</u>
Capital funds					
Income funds					
Unrestricted funds			76,911		78,907
Restricted funds	13		150,000		150,000
Total Funds			<u>226,911</u>		<u>228,907</u>

The financial statements on pages 5 to 11 were approved by the Trustees and signed on their behalf by:



S Lange

Date: 3.11.2025.

The accompanying notes form part of these financial statements.

**NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Charity information

Nassington Pre-School CIO is a Charitable Incorporated Organisation registered on 20 March 2017. The charity registration number is 1172148.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% per annum of buildings cost
Fixtures and fittings	3 or 4 year straight line
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025**

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

1.8 Financial instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Nursery Fees	27,954	33,927
Nursery Grants	93,238	66,501
	<u>121,192</u>	<u>100,428</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>511</u>	<u>536</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff Costs	107,920	80,943
Depreciation and impairment	1,423	1,453
Preschool consumables	2,598	2,145
Staff training	228	454
Subscriptions	1,162	733
Repairs and maintenance	1,057	2,055
Advertising	24	11
	<u>114,412</u>	<u>87,794</u>
Share of support costs (see note 6)	7,770	7,618
Share of governance costs (see note 6)	1,517	1,797
	<u>9,287</u>	<u>9,415</u>

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

6. SUPPORT COSTS

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Insurance	973	-	973	1,680
Admin expenses	385	-	385	133
Light and heat	2,551	-	2,551	2,105
Phone and internet	1,149	-	1,149	1,743
Cleaning	882	-	882	667
Computer running costs	1,830	-	1,830	1,290
Legal and professional	-	1,517	1,517	1,797
	<u>7,770</u>	<u>1,517</u>	<u>9,287</u>	<u>9,415</u>

Governance costs includes payments to the independent examiners of £850 (2024: £780) for independent examination fees.

7. TRUSTEES

During the year, L John, a trustee of the charity, received a remuneration of £41,274 (2024 - £38,289) for her role as the pre-school manager and employer pension contributions of £1,051 (2024 - £962) for her role as the pre-school manager.

During the year, L John, a trustee of the charity received reimbursement for travel and other expenses totalling £84 (2024 - £33). This was in the course of carrying out her employed role at the nursery.

During the year, D Wells, a trustee of the charity received reimbursement for travel and other expenses totalling £43 (2024 - £50). This was in the course of carrying out a fundraising event for the nursery.

8. EMPLOYEES

The average number of employees during the year was:

2025	2024
<u>4</u>	<u>3</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	105,732	79,186
Other pension costs	<u>2,188</u>	<u>1,757</u>
	<u>107,920</u>	<u>80,943</u>

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2024	178,092	4,677	1,084	183,853
At 31 August 2025	178,092	4,677	1,084	183,853
Depreciation and impairment				
At 1 September 2024	5,344	4,677	734	10,755
Depreciation charge	1,336	-	87	1,423
At 31 August 2025	6,680	4,677	821	12,178
Carrying amount				
At 1 September 2024	172,748	-	350	173,098
At 31 August 2025	171,412	-	263	171,675

11. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	231	1,072

12. CREDITORS

	2025 £	2024 £
Trade creditors	-	667
Accruals and deferred income	1,030	950
Other taxation and social security	3,015	(958)
	4,045	659

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

13. Restricted Funds

	Balance at 1 September 2023 £	Incoming resources £	Balance at 1 September 2024 £	Incoming resources £	Balance at 31 August 2025 £
Property purchase fund	150,000	-	150,000	-	150,000
	150,000	-	150,000	-	150,000

The property purchase fund represents £150,000 received in order to facilitate the purchase of the pre-school premises.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	21,675	150,000	171,675
Current assets/(liabilities)	54,654	-	54,654
	76,329	150,000	226,329

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	23,098	150,000	173,098
Current assets/(liabilities)	55,809	-	55,809
	78,907	150,000	228,907

16. RELATED PARTY TRANSACTION

During the academic year, children of four of the trustees of the charity attended the pre-school. Fees were charged to the trustees at normal rates.

**NASSINGTON PRE-SCHOOL CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 AUGUST 2025**

I report to the trustees on my examination of the financial statements of Nassington Pre-School CIO (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K Hilliard ACA FCCA CTA

Chartered Accountant

For and on behalf of Price Bailey LLP

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 11 November 2025

NASSINGTON PRE-SCHOOL CIO
Registered Charity no. 1172148

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 AUGUST 2025

NASSINGTON PRE-SCHOOL CIO

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The Trustees present their report and accounts for the year ended 31 August 2025.

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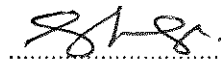
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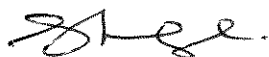
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NOTES TO THE ACCOUNTS
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YEAR ENDED 31 AUGUST 2025**

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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025**

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

1.8 Financial instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Nursery Fees	27,954	33,927
Nursery Grants	93,238	66,501
	<u>121,192</u>	<u>100,428</u>

4. INVESTMENT INCOME

	2025 £	2024 £
Interest receivable	<u>511</u>	<u>536</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff Costs	107,920	80,943
Depreciation and impairment	1,423	1,453
Preschool consumables	2,598	2,145
Staff training	228	454
Subscriptions	1,162	733
Repairs and maintenance	1,057	2,055
Advertising	24	11
	<u>114,412</u>	<u>87,794</u>
Share of support costs (see note 6)	7,770	7,618
Share of governance costs (see note 6)	1,517	1,797
	<u>9,287</u>	<u>9,415</u>

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

6. SUPPORT COSTS

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Insurance	973	-	973	1,680
Admin expenses	385	-	385	133
Light and heat	2,551	-	2,551	2,105
Phone and internet	1,149	-	1,149	1,743
Cleaning	882	-	882	667
Computer running costs	1,830	-	1,830	1,290
Legal and professional	-	1,517	1,517	1,797
	<u>7,770</u>	<u>1,517</u>	<u>9,287</u>	<u>9,415</u>

Governance costs includes payments to the independent examiners of £850 (2024: £780) for independent examination fees.

7. TRUSTEES

During the year, L John, a trustee of the charity, received a remuneration of £41,274 (2024 - £38,289) for her role as the pre-school manager and employer pension contributions of £1,051 (2024 - £962) for her role as the pre-school manager.

During the year, L John, a trustee of the charity received reimbursement for travel and other expenses totalling £84 (2024 - £33). This was in the course of carrying out her employed role at the nursery.

During the year, D Wells, a trustee of the charity received reimbursement for travel and other expenses totalling £43 (2024 - £50). This was in the course of carrying out a fundraising event for the nursery.

8. EMPLOYEES

The average number of employees during the year was:

2025	2024
<u>4</u>	<u>3</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	105,732	79,186
Other pension costs	<u>2,188</u>	<u>1,757</u>
	<u>107,920</u>	<u>80,943</u>

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2024	178,092	4,677	1,084	183,853
At 31 August 2025	178,092	4,677	1,084	183,853
Depreciation and impairment				
At 1 September 2024	5,344	4,677	734	10,755
Depreciation charge	1,336	-	87	1,423
At 31 August 2025	6,680	4,677	821	12,178
Carrying amount				
At 1 September 2024	172,748	-	350	173,098
At 31 August 2025	171,412	-	263	171,675

11. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	231	1,072

12. CREDITORS

	2025 £	2024 £
Trade creditors	-	667
Accruals and deferred income	1,030	950
Other taxation and social security	3,015	(958)
	4,045	659

NASSINGTON PRE-SCHOOL CIO
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

13. Restricted Funds

	Balance at 1 September 2023 £	Incoming resources £	Balance at 1 September 2024 £	Incoming resources £	Balance at 31 August 2025 £
Property purchase fund	150,000	-	150,000	-	150,000
	150,000	-	150,000	-	150,000

The property purchase fund represents £150,000 received in order to facilitate the purchase of the pre-school premises.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	21,675	150,000	171,675
Current assets/(liabilities)	54,654	-	54,654
	76,329	150,000	226,329

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fund balances at 31 August 2025 are represented by:			
Tangible assets	23,098	150,000	173,098
Current assets/(liabilities)	55,809	-	55,809
	78,907	150,000	228,907

16. RELATED PARTY TRANSACTION

During the academic year, children of four of the trustees of the charity attended the pre-school. Fees were charged to the trustees at normal rates.

**NASSINGTON PRE-SCHOOL CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 AUGUST 2025**

I report to the trustees on my examination of the financial statements of Nassington Pre-School CIO (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K Hilliard ACA FCCA CTA

Chartered Accountant

For and on behalf of Price Bailey LLP

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 11 November 2025

Nassington Pre-School
The Playing Fields, Fotheringhay Road, Nassington, Peterborough, PE8 6QU

To: K M Hilliard ACA FCCA CTA
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 August 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.

Assets and liabilities

7. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
9. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims

11. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

12. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

13. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

15. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

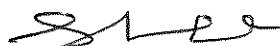
Grants and donations

16. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

SOPHIE LANGE

Signed on behalf of the board of trustees



Position

CHAIRPERSON

Date 17.10.2025.