

THE GOLF TRUST
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024

THE GOLF TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Income and Expenditure Account	9
Balance Sheet	10 - 11
Notes to the Financial Statements	12 - 20

THE GOLF TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 AUGUST 2024**

Trustees	Frank Gerard Harrington Lee John Cox Margaret Anne Menai-Davis Charles Jeffery Niren Kim Rosello Justin Levene Floyd Johnson
Company registered number	08173494
Charity registered number	1172134
Registered office	Suite 2a1, Northside House Mount Pleasant Barnet EN4 9EB
Chief executive officer	Cae Menai Davis
Accountants	Ashings Limited Chartered Accountants Northside House Mount Pleasant Cockfosters Herts EN4 9EB

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 AUGUST 2024

The Trustees present their annual report together with the financial statements of the The Golf Trust for the 30 August 2023 to 29 August 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

This has been the most successful year in The Golf Trust's history. We have made significant strides in legitimising our organisation's role within the golf industry and growing recognition of inclusive golf as a vital part of the game's future.

Through our programmes, campaigns, and partnerships, we have:

- Introduced even more people with disabilities to golf, expanding our reach and impact.
- Delivered a highly successful fundraising campaign (Project 24), which will support future projects and long-term infrastructure.
- Increased our presence across national media and industry events, helping raise awareness of our charity and our work.

This progress reflects not only our passion but also the increasing demand within golf to embrace accessibility and diversity. We are proud of the foundations laid this year and excited to build on this momentum moving forward.

Objectives and activities

a. Policies and objectives

As a charity The Golf Trust is aware of the Commission's public benefit guidance and has taken it into account when making a decision to which the guidance is relevant.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Golf Trust seeks to remove the barriers to participation so that everyone can play golf. Our operations were unexpectedly suspended since March 2020 due to Covid-19 restrictions. The focus of this year has shifted to planning from delivery. We have realigned our priorities and streamlined them into four streams. The priorities are: 1. Disability; 2. Older people; 3. Disadvantaged communities; 4. International Projects.

c. Activities undertaken to achieve objectives

The Golf Trust uses golf to engage with everyone through social inclusion and mobility. Our sessions are accessible to everyone, welcoming all races, genders or abilities. The Golf Trust uses golf to inspire and empower the people we work with to lead happier and healthier lives. We have grown our international projects this year. Using technology to communicate and advise whilst travel restrictions are in place. We are working with local organisations in Ghana and Kenya to deliver disabilities projects in their countries.

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2024

Objectives and activities (continued)

d. Main activities undertaken to further the Company's purposes for the public benefit

Our activities align with our commitment to inclusion and opportunity. In the 2023–2024 financial year, The Golf Trust continued to expand its reach and impact through events, equipment provision, advocacy, and community engagement.

Our headline campaign, Project 24, focused on raising funds for two new Paragolfer machines to increase accessibility for individuals with the most complex physical needs. The campaign was a success raising £50,000.

Our main achievement this year is introducing more people to the game of golf and providing recreational opportunities to be active and play golf.

e. Key objectives for the year

The Golf Trust exists to promote the physical and mental well-being of people with disabilities and from underserved communities by increasing access to golf. The charity aims to create a more inclusive golfing culture, utilising innovation, partnerships, and awareness-raising. Our overarching mission is empowering independence through golf.

Achievements and performance

a. Main achievements of the Charity

- Project 24: Successfully raised funds to purchase two more Paragolfers, providing life-changing access to golf for players with mobility and stability impairments.
- The Golf Trust Open: Our annual competition for golfers with a disabilities welcomed a record number of new players in July 2024.
- Golf Ball Donation Scheme: In December 2023, The Golf Trust launched a golf ball donation scheme where eight golf clubs and one Golf Union hosted a collection bucket. The donated golf balls were sent to Africa to support junior golf programmes in Ghana, helping more children access the game.
- More Paragolfers in operation: Three more vehicles are now in operation at Matt Hampson Foundation, Woburn Golf Club and Roehampton Club. We have plans for another vehicle to be delivered and used in Birmingham area very soon. The Paragolfer at Woburn funded by the R&A as a legacy for the G4D event. The Golf Trust have received funding to run a community project to get more people accessing the Paragolfer.
- Resumed Els4Training: Reintroduced specialist training for coaches and volunteers, equipping them with inclusive methods to teach golf to neurodiverse individuals in a safe and fun manner.

b. Key performance indicators

[Outstanding]

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2024

Achievements and performance (continued)

c. Impact of our work – real stories

Jolyon was a keen golfer before contracting meningitis, which left him using a wheelchair and unsure if he'd ever be able to play again. Like many, he assumed golf was no longer an option.

That changed when his wife discovered The Golf Trust on social media and reached out. Through our support and access to the Paragolfer, Jolyon was able to return to the game he loved.

He began attending regular lessons and quickly saw significant improvements — not only in his physical strength and mobility, but also in his mental well-being. Golf became a huge part of his routine and recovery.

Jolyon's story is a powerful reminder that with the right support, golf is still possible — and still life-changing.

Dave was referred to The Golf Trust through our valued partnership with Irwin Mitchell. In just three months, golf became a powerful catalyst for change in his life.

Through regular sessions, Dave experienced a significant transformation in both his physical and mental well-being. His friends now join him on the course and have seen firsthand the return of his confidence and self-belief.

In Dave's own words: "I am smiling again." Golf, for Dave, is more than just a game - it's a step forward in his recovery.

Duncan was introduced to The Golf Trust through our partnership with the RFU Injured Players Foundation. From the very first taster session, he was hooked - quickly becoming a regular on the course and embracing golf as a central part of his life.

With support from The Golf Trust, Duncan not only developed his skills but also built confidence and community through inclusive competition. His dedication led to a proud moment: representing England in the DGA Tri-Countries tournament.

Duncan's story highlights the power of opportunity — and the importance of a clear Pathway to Success. The Golf Trust helps individuals take that first step into golf, and through collaboration with other organisations, we ensure there is somewhere for them to compete and progress along the Pathway.

d. Advocacy and Partnerships

- Delivered a presentation at the European Institute of Golf Course Architects (EIGCA) annual conference in Copenhagen on how golf course design can support accessibility and inclusion.
- Joined the panel at the G4D event organised by EDGA & R&A, sharing best practices of getting people with disabilities into golf to national golf federations.
- Continued our valued partnership with WheelPower, hosting regular taster golf events for individuals with physical impairments.
- Consulted on several UK community golf projects, providing advice on inclusive design and programming.
- Expanded school outreach through our partnership with Majesticks, delivering regular inclusive golf sessions in schools in Luton and Durham

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2024

Achievements and performance (continued)

e. Achievement by using Paragolfer

In 2018, we gained access to a Paragolfer which has allowed us to diversify our opportunities. The Paragolfer allows an individual who has lost use of their lower body through illness or injury to stand securely to play golf. Thanks to the Paragolfer, we have taught 10 people with spinal injuries, Parkinson's, Multiple Sclerosis and physical limitations this year. 7 out of the 10 users are receiving lessons regularly. Some have played golf previously and they have been unable to continue due to a life changing injury. For the rest it is the first time they have picked up a golf club and they are usually transitioning from another sport.

f. Media and Awareness

- Case studies of our beneficiaries were featured in national golf media, helping to change perceptions and highlight the impact of inclusive golf.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Funding

- London Landmarks Half Marathon: Six runners ran for The Golf Trust raising vital funds for our work.
- Project 24: A team of 8 played golf for 24 hours under the midnight sun in Lofoten, Norway. The team raised money through corporate sponsors, Justgiving, partnership with golf clothing Reflo. Reflo launched a clothing collection based off P24 at the documentary screening of the challenge.
- Friends and Family: The friends and family of one of beneficiaries raised vital funds for our charity by hosting a golf day.
- Crowdfunder: A selection of unique prizes available to raise money towards

c. Voluntary work provided by all trustees

All trustees give their time voluntarily and receive no benefits from the charity. The Board of Trustees are responsible for the overall governance and strategic direction of the charity, developing the organisations aims, objectives and goals in accordance with the Articles of Association, legal and regulatory guidelines. We recruited a new addition to the Board of Trustees. We recognised that we lacked expertise and influence on working with foreign governments as this coincides with the growth of our international projects.

d. Plans for the Future

Building on the momentum of Project 24, in 2024–25 we aim to:

- Launch our new campaign, "Going the Extra Mile", to raise £80,000 for a further three Paragolfers. Bringing the total number in operation to 13 vehicles.
- Strengthen and formalise partnerships with governing bodies, community organisations, charities and corporates to improve referral pathways and ensure more individuals are connected with inclusive golf opportunities.
- Deliver a new initiative focused on empowering young people with disabilities through golf.
- Continue international support efforts to grow the game further afield.

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2024

Structure, governance and management

a. Constitution

The Golf Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 July 2025 and signed on their behalf by:



Signed on 03/07/25 @ 11:14

Margaret Anne Menai-Davis
(Trustee)

THE GOLF TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 AUGUST 2024

Independent Examiner's Report to the Trustees of The Golf Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 29 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed on 03/07/25 @ 16:21

Signed:

Darryl Ashing

Dated: 3 July 2025

FCA

Ashings Limited
Chartered Accountants
Northside House
Mount Pleasant
Cockfosters
Herts
EN4 9EB

THE GOLF TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	113,062	113,062	82,511
Total income		<u>113,062</u>	<u>113,062</u>	<u>82,511</u>
Expenditure on:				
Raising funds	4	9,384	9,384	2,505
Charitable activities	5	97,638	97,638	71,616
Total expenditure		<u>107,022</u>	<u>107,022</u>	<u>74,121</u>
Net movement in funds		<u>6,040</u>	<u>6,040</u>	<u>8,390</u>
Reconciliation of funds:				
Total funds brought forward		76,306	76,306	67,916
Total funds carried forward		<u><u>82,346</u></u>	<u><u>82,346</u></u>	<u><u>76,306</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 AUGUST 2024

	Note	Total funds 2024 £	<i>Total funds 2023 £</i>
Gross income in the reporting period		113,062	<i>82,511</i>
Less: Total expenditure		(107,022)	<i>(74,121)</i>
Net income for the reporting period		6,040	<i>8,390</i>

The notes on pages 12 to 20 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08173494

BALANCE SHEET
AS AT 29 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	27,805	33,796
		<u>27,805</u>	<u>33,796</u>
Current assets			
Cash at bank and in hand		56,221	44,070
		<u>56,221</u>	<u>44,070</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(1,680)	(1,560)
		<u>54,541</u>	<u>42,510</u>
Net current assets			
		<u>82,346</u>	<u>76,306</u>
Total assets less current liabilities			
		<u>82,346</u>	<u>76,306</u>
Net assets excluding pension asset			
		<u>82,346</u>	<u>76,306</u>
Total net assets		<u>82,346</u>	<u>76,306</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	82,346	76,306
		<u>82,346</u>	<u>76,306</u>
Total funds		<u>82,346</u>	<u>76,306</u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 July 2025 and signed on their behalf by:


Signed on 03/07/25 @ 11:14

Margaret Anne Menai-Davis
(Trustee)

THE GOLF TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08173494

BALANCE SHEET (CONTINUED)
AS AT 29 AUGUST 2024

The notes on pages 12 to 20 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024

1. General information

The Golf Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 08173494. The registered office is Suite 2a1, Northside House, Mount Pleasant, Barnet, England, EN4 9EB

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Golf Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE GOLF TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% Straight line
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	59,032	59,032
Grants	54,030	54,030
	<u>113,062</u>	<u>113,062</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	57,511	57,511
Grants	25,000	25,000
	<u>82,511</u>	<u>82,511</u>

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income	1,908	1,908

THE GOLF TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024

4. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Costs of raising voluntary income	2,475	2,475

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising trading expenses - volunteer costs	7,476	7,476

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

4. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising trading expenses - volunteer costs	30	30

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Cost of provision of service	97,637	97,637
Other	1	1

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Cost of provision of service	71,616	71,616

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Cost of provision of service	81,734	15,904	97,638

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Cost of provision of service	59,772	11,844	71,616

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £660 (2023 - £600), and accountancy services of £900 (2023 - £828).

8. Staff costs

	2024 £	2023 £
Wages and salaries	7,873	939
	<u>7,873</u>	<u>939</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Trustees	8	8

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 30 August 2023	45,113	-	45,113
Additions	-	6,981	6,981
At 29 August 2024	<u>45,113</u>	<u>6,981</u>	<u>52,094</u>
Depreciation			
At 30 August 2023	11,317	-	11,317
Charge for the year	12,973	-	12,973
At 29 August 2024	<u>24,290</u>	<u>-</u>	<u>24,290</u>
Net book value			
At 29 August 2024	<u>20,823</u>	<u>6,981</u>	<u>27,804</u>
At 29 August 2023	<u>33,796</u>	<u>-</u>	<u>33,796</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,680</u>	<u>1,560</u>

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 30 August 2023 £	Income £	Expenditure £	Balance at 29 August 2024 £
Unrestricted funds				
General Funds - all funds	76,306	113,062	(107,022)	82,346

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 August 2023 £</i>
Unrestricted funds				
General Funds - all funds	67,916	82,511	(74,121)	76,306

THE GOLF TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2024**

13. Summary of funds

Summary of funds - current year

	Balance at 30 August 2023 £	Income £	Expenditure £	Balance at 29 August 2024 £
General funds	76,306	113,062	(107,022)	82,346

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 29 August 2023 £
General funds	67,916	82,511	(74,121)	76,306

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	27,805	27,805
Current assets	56,221	56,221
Creditors due within one year	(1,680)	(1,680)
Total	82,346	82,346

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	33,796	33,796
Current assets	44,070	44,070
Creditors due within one year	(1,560)	(1,560)
Total	76,306	76,306

