

ANNUAL REPORT

Aug 2021-Aug 2022



Headlines

- Celebrated 10 years of The Golf Trust
- Purchased 3 Paragolfers taking total to 4 publicly available in Edinburgh, Durham and London.
- 70 Golfers took part in return of The Golf Trust Disabled Open
- Launched the Forget Me Not Golf Club in West London for people living with dementia and their carers
- Hosted an awareness day with local community disability groups during the Cairns Cup (Disability Ryder Cup)
- Created an international autism golf competition in partnership with Els for Autism. A group of 4 students from London competed against their counterparts in Canada, South Africa, USA and Ireland.
- Sent club donations to Kenya and Ghana to support disability and junior golf projects.
- Hosted Paragolfer Open Days at Durham City Golf Club and The Shire London with RFU Injured Rugby Players Foundation
- Engaged 150 families in our Autism Family golf project

The past year



Our impact



Improved social communication skills

Nirav who is autistic and has Rubinstein syndrome is now volunteering at the local hospital and applying for jobs. Involvement in our Game On programme has given him the confidence to be around people and improved his two-way communication.

Improved mental wellbeing

Duncan was introduced to golf through a RFU IPF open day at The Shire London. He suffered an ischemic stroke which affects his right side mobility. Through virtual instruction from us, he's joined a golf club, has a handicap and plays every day. He says playing golf has given his life a purpose again, he's getting out of the house, he's lost weight and is able to play with family and friends.



Widening social networks

John became involved with us through a RFU IPF open day at Durham City Golf Club. He played golf before his injury and hadn't played in 17 years. Introducing him the Paragolfer and getting him playing at the golf club has introduced him to new people, he is an active member of the club and is participating in club competitions.

Providing inclusive opportunities

We were introduced to Emma through her school where we deliver weekly Game On Autism sessions. Emma and her classmates represented the UK in the first international Autism golf tournament that was played during the British Open. She didn't think representing her country would be a possibility for her.



Improvements in physical health

Charlie suffered a brain bleed and went from aspiring golfer to requiring a wheelchair and speech therapy. He was introduced to The Golf Trust and started lessons with the Paragolfer. Hitting golf balls again has improved his core strength, balance and co-ordination. He's been able to hit balls without the Paragolfer due to improvements in core strength.



Collaborating with partners

We've partnered with organisations (e.g. Matt Hampson Foundation, RFU Injured Players Foundation and Fafaii) that help us reach the communities we want to engage. Strong relationships with these organisations help us gain trust of the community and engage more people.



Funding

The Golf Trust receives its income from four principal sources – grants, fundraising, donations and corporate sponsorship.

- **Grants**

Thank you to Van Kesteren Foundation, Limi London and Barnet Council for supporting The Golf Trust's work this year.

- **Fundraising**

Thank you to Golf Mates for raising £13,000 to enable us to purchase another Paragolfer, We've also signed up as a Good Cause in the Hertsmere Community Lottery.

- **Donations**

With Virgin Money Giving closing, we have now moved to JustGiving to receive donations. We also signed up to Nectar Donate this year where unused nectar points can be donated to our charity.

- **Corporate Sponsorship**

Thank you to Paramount Interiors and SandGAir for sponsoring another Paragolfer machine.



How you can support The Golf Trust

- Donate through our Justgiving page <https://www.justgiving.com/thegolftrust>
- Choose us as your easyfundraising charity
- Donate unused Nectar points through Nectar Donate
- Donate unwated golf equipment to our club donation scheme
- Choose us as your Good Cause in the Hertsmere Community Lottery
- Run a golf day or fundraising event in aid of us
- Sponsor part or all of the costs to purchase a Paragolfer machine
- Sponsor The Golf Trust Disabled Open



>>> Looking forward >>>

- ➡ Establish Disability Hubs in Nottingham, Durham and London
- ➡ Position ourselves as the leader of grassroots disabled golf delivery
- ➡ Apply for more funding to continue growing our projects and helping more people
- ➡ Engage more partners to strengthen the delivery and reach of our sessions
- ➡ Offer more opportunities for more disabled people to start playing and continuing playing golf

For more information on The Golf Trust's activities, please contact: info@thegolftrust.com

Charity number: 1172134

Registered office: The Shire London, St Albans Road, Barnet, EN5 4RE

Trustees:

- Justin Levene
- Anne Menai-Davis
- Floyd Johnson
- Lee Cox
- Charles Niren
- Kim Rosello

Website: www.thegolftrust.com

THE GOLF TRUST
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022

THE GOLF TRUST
(A Company Limited by Guarantee)

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The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account and Summaries

THE GOLF TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 AUGUST 2022**

Trustees	Cae Charles Menai-Davis, Chief Executive Frank Gerard Harrington Lee John Cox Margaret Anne Menai-Davis Charles Jeffery Niren Kim Rosello Justin Levene Floyd Johnson
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Company registered number	08173494
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Charity registered number	1172134
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Registered office	Suite 2a1, Northside House Mount Pleasant Barnet EN4 9EB
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Accountants	Ashings Limited Chartered Accountants Northside House Mount Pleasant Cockfosters Herts EN4 9EB
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THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 AUGUST 2022

The Trustees present their annual report together with the financial statements of the The Golf Trust for the 30 August 2021 to 29 August 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As a charity trustee, The Golf Trust is aware of the Commission's public benefit guidance and has taken it into account when making a decision to which the guidance is relevant.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Golf Trust seeks to remove the barriers to participation so that everyone can play golf. Our operations were unexpectedly suspended since March 2020 due to Covid-19 restrictions. The focus of this year has shifted to planning from delivery. We have realigned our priorities and streamlined them into four streams. The priorities are: 1. Disability; 2. Older people; 3. Disadvantaged communities; 4. International Projects.

c. Activities undertaken to achieve objectives

The Golf Trust uses golf to engage with everyone through social inclusion and mobility. Our sessions are accessible to everyone, welcoming all races, genders or abilities. The Golf Trust uses golf to inspire and empower the people we work with to lead happier and healthier lives. We have grown our international projects this year. Using technology to communicate and advise whilst travel restrictions are in place. We are working with local organisations in Ghana and Kenya to deliver disabilities projects in their countries.

d. Main activities undertaken to further the Company's purposes for the public benefit

Golf is a great activity for individuals who are inactive because golf is low impact, it can be done seated or standing and it can be delivered in communal lounges within facilities that the residents trust using first touch adaptive equipment. We were aimed to achieve many outcomes with the participants; increase physical activity, reduction of loneliness, increase social skills, increase strength/balance/co-ordination, carers and staff highlighted residents have an increasing sleep quality in the days after the sessions, increase appetite and increase mental health.

e. Key objectives for the year

When setting our objectives for this year, Covid-19 caused great uncertainty for the year ahead. We didn't know when we could return to face-to-face delivery. However, we continued to set three key objectives for the year based on the projects we wanted to prioritise when restrictions eased. The objectives were: 1. Increase use of the Paragolfer; 2. Grow the number of care homes we're working in; 3. Reach more disabled families and introduce them to the benefits of golf.

THE GOLF TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2022

Achievements and performance

a. Main achievements of the Company

- Celebrated 10 years of The Golf Trust
- Purchased 3 Paragolfers taking total to 4 publicly available in Edinburgh, Durham and London.
- 70 Golfers took part in return of The Golf Trust Disabled Open
- Launched the Forget Me Not Golf Club in West London for people living with dementia and their carers
- Hosted an awareness day with local community disability groups during the Cairns Cup (Disability Ryder Cup)
- Created an international autism golf competition in partnership with Els for Autism. A group of 4 students from London competed against their counterparts in Canada, South Africa, USA and Ireland.
- Sent club donations to Kenya and Ghana to support disability and junior golf projects.
- Hosted Paragolfer Open Days at Durham City Golf Club and The Shire London with RFU Injured Rugby Players Foundation
- Engaged 150 families in our Autism Family golf project

b. Key performance indicators

Restrictions eased in April 2021 enough that we could teach in family/household groups. We started working with families with an autistic child. Offering lessons for the whole family to play together in a safe environment. We delivered socially distanced lessons to 12 families.

c. International Project

We volunteered to participate in the Els for Autism international research project. The research project commenced in April 21 and lasted for 3 months. The project examined the impact golf has on those with autism. Following on from our work in Grenada, we were contacted by a golf organisation in Ghana and Kenya. Since then we have been acting in an advisory role to support the growth of disability golf in these countries. The power of technology has enabled us to stay connected without being impacted on the restrictions placed on travel. We are delighted to have shipped a container full of donated clubs to Ghana and Kenya.

d. Achievement by using Paragolfer

In 2018, we gained access to a Paragolfer which has allowed us to diversify our opportunities. The Paragolfer allows an individual who has lost use of their lower body through illness or injury to stand securely to play golf. Thanks to the Paragolfer, we have taught 10 people with spinal injuries, Parkinson's, Multiple Sclerosis and physical limitations this year. 7 out of the 10 users are receiving lessons regularly. Some have played golf previously and they have been unable to continue due to a life changing injury. For the rest it is the first time they have picked up a golf club and they are usually transitioning from another sport.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2022

b. Funding

We are thankful to our funders Limi London for committing to support us when we are able to resume coaching. The funding will allow us to work with more families who have a disabled child, we will be offering an activity for the whole family to take part in together. Securing funding has been a big challenge for us, due to the uncertainty of when we can return to normal, and funders have refocused their priorities to support Covid support.

We are hopeful that restrictions will continue to ease, that we will be welcomed back to teaching within Care Homes and schools. Obtaining funding to deliver our projects is a key focus for us. An inability to secure funding will put our projects at risk. We are also thankful to the Van Kesteren Foundation, Barnet Council as well as Golf Mates who have made key contributions this year.

c. Voluntarily work provided by all trustees

All trustees give their time voluntarily and receive no benefits from the charity. The Board of Trustees are responsible for the overall governance and strategic direction of the charity, developing the organisations aims, objectives and goals in accordance with the Articles of Association, legal and regulatory guidelines. We recruited a new addition to the Board of Trustees. We recognised that we lacked expertise and influence on working with foreign governments as this coincides with the growth of our international projects.

Structure, governance and management

a. Constitution

The Golf Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

THE GOLF TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 May 2023 and signed on their behalf by:



Cae Menai-Davis
Signed on 26/05/23 @ 15:13

Cae Charles Menai-Davis

THE GOLF TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 AUGUST 2022

Independent Examiner's Report to the Trustees of The Golf Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 29 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

 *Darryl Ashing*
Signed on 26/05/23 @ 16:47

Signed:

Darryl Ashing

Dated: 26 May 2023

FCA

Ashings Limited
Chartered Accountants
Northside House
Mount Pleasant
Cockfosters
Herts
EN4 9EB

THE GOLF TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Donations and legacies	3	74,697	74,697	21,477
Total income		<u>74,697</u>	<u>74,697</u>	<u>21,477</u>
Expenditure on:				
Charitable activities	4	27,593	27,593	12,270
Total expenditure		<u>27,593</u>	<u>27,593</u>	<u>12,270</u>
Net movement in funds		<u>47,104</u>	<u>47,104</u>	<u>9,207</u>
Reconciliation of funds:				
Total funds brought forward		20,814	20,814	11,607
Net movement in funds		47,104	47,104	9,207
Total funds carried forward		<u>67,918</u>	<u>67,918</u>	<u>20,814</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 AUGUST 2022

	Note	Total funds 2022 £	<i>Total funds 2021 £</i>
Gross income in the reporting period		74,697	<i>21,477</i>
Less: Total expenditure		(27,593)	<i>(12,270)</i>
Net income for the reporting period		47,104	<i>9,207</i>

The notes on pages 10 to 16 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08173494

BALANCE SHEET
AS AT 29 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	20,570	3,833
		<u>20,570</u>	<u>3,833</u>
Current assets			
Cash at bank and in hand		49,604	21,001
		<u>49,604</u>	<u>21,001</u>
Creditors: amounts falling due within one year	10	(2,256)	(4,020)
		<u>47,348</u>	<u>16,981</u>
Net current assets			
		<u>67,918</u>	<u>20,814</u>
Total assets less current liabilities			
		<u>67,918</u>	<u>20,814</u>
Net assets excluding pension asset			
		<u>67,918</u>	<u>20,814</u>
Total net assets		<u><u>67,918</u></u>	<u><u>20,814</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	67,918	20,814
		<u>67,918</u>	<u>20,814</u>
Total funds		<u><u>67,918</u></u>	<u><u>20,814</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 May 2023 and signed on their behalf by:



Cae Menai-Davis
Signed on 26/05/23 @ 15:13

Cae Charles Menai-Davis

The notes on pages 10 to 16 form part of these financial statements.

THE GOLF TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022

1. General information

The Golf Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 08173494. The registered office is Suite 2a1, Northside House, Mount Pleasant, Barnet, England, EN4 9EB

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Golf Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE GOLF TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
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2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE GOLF TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	37,989	37,989
Grants	36,708	36,708
	<u>74,697</u>	<u>74,697</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	16,602	16,602
Grants	4,875	4,875
	<u>21,477</u>	<u>21,477</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Cost of provision of service	27,593	27,593
	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Cost of provision of service	12,270	12,270

THE GOLF TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022**

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Cost of provision of service	21,949	5,644	27,593

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Cost of provision of service	9,314	2,956	12,270

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £600 (2021 - £ -), and accountancy services of £828 (2021 - £828).

7. Staff costs

	2022 £	2021 £
Wages and salaries	740	1,125
	740	1,125

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Trustees	8	6

No employee received remuneration amounting to more than £60,000 in either year.

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8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

THE GOLF TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022**

8. Trustees' remuneration and expenses (continued)

During the year ended 29 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 30 August 2021	4,000
Additions	18,920
	<hr/>
At 29 August 2022	22,920
	<hr/>
Depreciation	
At 30 August 2021	167
Charge for the year	2,183
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At 29 August 2022	2,350
	<hr/>
Net book value	
At 29 August 2022	20,570
	<hr/> <hr/>
At 29 August 2021	3,833
	<hr/> <hr/>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,256	4,020
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THE GOLF TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022**

11. Statement of funds

Statement of funds - current year

	Balance at 30 August 2021 £	Income £	Expenditure £	Balance at 29 August 2022 £
Unrestricted funds				
General Funds - all funds	20,814	74,697	(27,593)	67,918

Statement of funds - prior year

	<i>Balance at 1 August 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 August 2021 £</i>
Unrestricted funds				
General Funds - all funds	11,607	21,477	(12,270)	20,814

12. Summary of funds

Summary of funds - current year

	Balance at 30 August 2021 £	Income £	Expenditure £	Balance at 29 August 2022 £
General funds	20,814	74,697	(27,593)	67,918

Summary of funds - prior year

	<i>Balance at 1 August 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 August 2021 £</i>
General funds	11,607	21,477	(12,270)	20,814

THE GOLF TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2022**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	20,570	20,570
Current assets	49,604	49,604
Creditors due within one year	(2,256)	(2,256)
Total	<u>67,918</u>	<u>67,918</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	3,833	3,833
Current assets	21,001	21,001
Creditors due within one year	(4,020)	(4,020)
Total	<u>20,814</u>	<u>20,814</u>

THE GOLF TRUST
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 AUGUST 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Charity Donation	36,708		16,602	
Charity Grant	37,989		4,875	
	<hr/>	74,697	<hr/>	21,477
Gains on investments				
	<hr/>	-	<hr/>	-
Gross income in the reporting period		<hr/> 74,697		<hr/> 21,477
Less:				
		-		-
		-		-
Direct Cost				
Purchases	1,515		338	
Instructors cost	18,251		8,810	
	<hr/>	19,766	<hr/>	9,148
Other Expenses				
Travel expenses	1,699		-	
Computer software, consumables	423		716	
Insurance	270		270	
Bank charges	40		13	
Accountancy fees	2,472		831	
Secretarial costs	740		1,125	
Depreciation charges	2,183		167	
	<hr/>	7,827	<hr/>	3,122
Total expenditure		<hr/> 27,593		<hr/> 12,270
Net income before taxation for the reporting period		<hr/> 47,104		<hr/> 9,207

THE GOLF TRUST
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 29 AUGUST 2022

	2022 £	2022 £	<i>2021</i> £	<i>2021</i> £
Tax payable	<hr/>	<hr/>	<hr/>	<hr/>
		-		-
Net income for the reporting period		<hr/> 47,104 <hr/>		<hr/> 9,207 <hr/>
Surplus for the reporting period		47,104		<i>9,207</i>
Surplus brought forward at 30 August 2021		20,814		<i>11,607</i>
Surplus carried forward at 29 August 2022		<hr/> 67,918 <hr/>		<hr/> <i>20,814</i> <hr/>