

REGISTERED COMPANY NUMBER: 10461950 (England and Wales)
REGISTERED CHARITY NUMBER: 1172133

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 November 2023
for
CREATE A DREAM FOUNDATION**

CREATE A DREAM FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Company number

10461950 (England and Wales)

Registered Charity number

1172133

Registered office

52 Wadsworth Drive

Intake

Sheffield

S12 2DF

Trustees

A Ainger

C Ellis

N Mclean

M Peace

A Watson

B Ainger

Bankers

Santander

Independent Examiner

Mr. Robert Elliman

CREATE A DREAM FOUNDATION

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CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023

The trustees present their report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

Public Benefit

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

Volunteers

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report of the Trustees marks the end of our seventh year of operation.

It has been an extremely positive year for Create a Dream as we achieved our highest ever level of fundraising income and in turn created 20 dreams more dreams for young people in our region, which is also our highest ever amount. We have as us establishing new relationships with some fantastic new fundraisers, both companies and individuals. Awareness of our organisation and activities have increased during the year and the charity is once again grateful to its Trustee/Volunteers for operating the charity and creating dreams.

We help an extremely successful celebration evening in September 2023, then fun night included live music, auctions, raffles and children's activities, with support coming from Radius Aerospace we were able to raise £11,000.

We are thankful to Bluebell Wood hospice for continuing to raise awareness of what we do and for continuing to refer amazing young people to us for dreams to be created.

This year we over saw a small planned deficit of £4k as we made use of our reserves to fund our highest ever level of dreams. We are forecasting a slight reduction in 2024 to both our fundraising income and dreams created compared to the blockbusting year in 2023, we as ever will closely monitor our financial position and work within our reserves policy.

We also have plans for new and varied fundraising during 2024 which will help us continue to meet the needs of the young people in our area, particularly we are excited to be a beneficiary of a Sheffield Wednesday Legends game in May 2024.

We were extremely fortunate and grateful to be chosen by Gripple Ltd as their charity of the year in 2023, through various events in the year, Gripple would go on to raise over £28,000 for Create a Dream, which is an astonishing amount from one organisation in one year. Gripple are a fantastic organisation who we are honoured to be partnered with.

We are again enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and other initiatives ran on our behalf, year on year Radius and its staff continue to support us to ensure we can continue to support young people.

Thanks also to the 35 runners who supported Create a Dream in the Sheffield half marathon, a fantastic posse of runners ensured that Create a Dream vests were seen all over Sheffield that day.

We are excited ahead of our next year to continue to deliver dreams to the young people in our region. We are excited to work closely with our new fundraising partners and eternally thankful to all other fundraisers who have donated to us and are not mentioned above.

Some of the Dreams Granted in the past year include:

- Center Parcs Trips
- Legoland
- Garden and Bedrooms makeovers
- Harry Potter World trip
- Disneyland Paris Trips
- Mr. Tumble meet up
- Pet Kittens

CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023

FINANCIAL REVIEW

Financial Position

During the year the Charity's incoming resources amounted to £67,289.90 (2022: £33,159.93) and resources expended amounted to £71,667.69 (2022: £33,317.81) resulting in a deficit for the period of (£4,377.79) (2022: (£157.88) deficit)

All Income and Expenditure in both the current and prior year are unrestricted.

As at 30 November 2023 the charity's reserves totaled £47,306.01 (2022: £51,684) consisting wholly of unrestricted funds.

Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, 'dreams' would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone 'dreams' until an adequate level of cash is held to permit normal operations.

The Trustees also reserve the right to limit 'Dream' amounts to a value they see fit, if they believe it is in the best interests of the going concern of the charity.

Future Plans

Create a Dream are focused on continuing to deliver as many dreams as possible in line with our resources and fundraising targets. Our targets will be to maintain a dream per month and up to 20 per annum as well as establishing new fundraising partners to continue to fund our activity. We have an event with SWFC planned for May 2024 with the main aim of raising more awareness and we are excited to be a part of the Birkfest music festival in June 2024.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3rd 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- Regular meetings of the Trustees and updates, including GDPR.
- Quarterly reviews by at least 2 Trustees of the payments made and monies received.
- Regular meetings to agree where monies are to be spent.
- Regular phone calls and contacts between Trustees.

CREATE A DREAM FOUNDATION

STATEMENT OF TRUSTEE RESPONSIBILITY FOR THE YEAR ENDING 30 NOVEMBER 2023

The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

All Trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th June 2024 and signed on its behalf by:

A Ainger - Trustee



CREATE A DREAM FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CREATE A DREAM FOUNDATION

I report to the trustees on my examination of the financial statements of Create a Dream Foundation (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNED:



Robert Elliman

Date: 22/05/2024

CREATE A DREAM FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2023**

		2023	2022
	Notes	Unrestricted funds £	Unrestricted funds £
INCOME FROM			
Donations	3	43,416	33,160
Other Activities	4	23,874	
Total Income		67,290	33,160
EXPENDITURE ON			
Raising funds	5	11,036	2,032
Charitable activities	6	60,632	31,286
Total Resources Expended		71,668	33,318
Net Movement in Funds		(4,378)	(158)
RECONCILIATION OF FUNDS			
Total funds as at 30 November 2022		51,684	51,842
Total Funds at 30 November 2023		47,306	51,684

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE A DREAM FOUNDATION

BALANCE SHEET AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
<u>Fixed Assets</u>					
Tangible Assets			0		0
<u>Current Assets</u>					
Debtors	9	0		0	
Prepayments and Accrued Income		18,206		7,246	
Cash at Bank		29,100		44,438	
		<u>47,306</u>		<u>51,684</u>	
<u>Creditors</u>					
Amounts falling due within one year		0		0	
Net Current Assets			47,306		51,684
Total Assets less Current Liabilities			<u>47,306</u>		<u>51,684</u>
<u>FUNDS</u>					
Unrestricted Funds	10		47,306		51,684
TOTAL FUNDS			<u>47,306</u>		<u>51,684</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on **11th June 2024** and were signed on its behalf by:

A Ainger –Trustee



CREATE A DREAM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

Create a Dream Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Wadsworth Drive, Sheffield, S12 2DF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Taxation

As a registered charity, Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations	43,416	33,160
	43,416	33,160

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other	0	0
	0	0

5 Raising Funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising Events/Promotion	23,874	1,392
	23,874	1,392

CREATE A DREAM FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023****(Continued)****6 Charitable Activities**

	Direct Costs	Support Costs	Total	Direct Costs	Support Costs	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Working with Beneficiaries	68,595	3,073	71,668	31,286	2,032	33,318
Governance	0	0	0	0	0	0
	68,595	3,073	71,668	31,286	2,032	33,318

Support costs consist of printing, insurance, ICO fees and licenses.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no Trustee expenses paid during the year or prior year.

8 Employees

There were no employees during the year or in the previous year.

9 Debtors

	2023	2022
	£	£
Amounts due with one year		
Prepayments	18,206	7,246

10 Unrestricted Funds Movement

	Movement In Funds				Movement In Funds		
	As at 01/12/2021	Income Resources	Resources Expended	As at 01/12/2022	Income Resources	Resources Expended	As at 01/12/2023
	£	£	£	£	£	£	£
Funds	51,842	33,160	(33,318)	51,684	67,290	(71,668)	47,306

11 Related Party Transactions

There were no related party transactions during the current or prior year.