

REGISTERED COMPANY NUMBER: 10461950 (England and Wales)
REGISTERED CHARITY NUMBER: 1172133

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 November 2022
for
CREATE A DREAM FOUNDATION**

CREATE A DREAM FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Company number

10461950 (England and Wales)

Registered Charity number

1172133

Registered office

52 Wadsworth Drive

Intake

Sheffield

S12 2DF

Trustees

A Ainger

C Ellis

N Mclean

M Peace

A Watson

B Ainger

Bankers

Santander

Independent Examiner

Mr. Robert Elliman

CREATE A DREAM FOUNDATION

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CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022

The trustees present their report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

Public Benefit

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

Volunteers

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report of the Trustees marks the end of our sixth year of operation.

It has been another fabulous year for our Charity with 12 more dreams created for young people in our region as well as us establishing new relationships with some fantastic new fundraisers, both companies and individuals. The charity is once again grateful to its Trustee/Volunteers for operating the charity and creating dreams.

We are thankful to Bluebell Wood hospice for continuing to raise awareness of what we do.

This year we again saw our expenditure exceed our income. This was an expected outcome as we still had some Covid postponed dreams taking place in this year. Our fundraising totals recovered well this year and our Reserves are still strong and we intend to continue to deliver at a similar level next year. We as ever will closely monitor our financial position and work within our reserves policy. We expect both fund raising amounts and number of dreams to increase in 2023

We also have plans for new and varied fundraising during 2023 which will help us continue to meet the needs of the young people in our area.

We are again enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and other initiatives ran on our behalf.

We are also extremely excited that Gripple Ltd have named us as their charity of the year for 2023 and already begun undertaking multiple fundraising events on our behalf.

During the year we were also fortunate to have had 2 very special fundraising campaigns ran on our behalf, thank you to All Seasons Energy and Tufcot Ltd for their efforts this year. The inexhaustible Robbie Anderson continues run and raise money on our behalf

We were delighted again to be invited by Sheffield Wednesday FC to host another charity takeover day at Hillsborough and despite the weather the day was a huge success.

We are excited ahead of our next year to continue to deliver dreams to the young people in our region. We are excited to work closely with our new fundraising partners and eternally thankful to all other fundraisers who have donated to us and are not mentioned above.

Some of the Dreams Granted in the past year include:

- Center Parcs Trips
- CBeebies Land
- Garden makeover
- Mobility Swing
- Disneyland Trips
- Bedroom Makeover
- London Theatre Trips

CREATE A DREAM FOUNDATION

TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022

FINANCIAL REVIEW

Financial Position

During the year the Charity's incoming resources amounted to £33,159.93 (2021: £23,227.63) and resources expended amounted to £33,317.81 (2021: £25,375.49) resulting in a deficit for the period of (£157.88) (2021: (£2,147.86) deficit)

All Income and Expenditure in both the current and prior year are unrestricted.

As at 30 November 2022 the charity's reserves totaled £51,684 (2021: £51,842) consisting wholly of unrestricted funds.

Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, 'dreams' would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone 'dreams' until an adequate level of cash is held to permit normal operations.

The Trustees also reserve the right to limit 'Dream' amounts to a value they see fit, if they believe it is in the best interests of the going concern of the charity.

Future Plans

Create a Dream are focused on continuing to deliver as many dreams as possible in line with our resources and fundraising targets. Our targets will be to maintain a dream per month as well as establishing new fundraising partners to continue to fund our activity. We have an event planned for September 2023 will the main aim of raising more awareness as we as multiple events in partnership with Gripple Ltd who have made us their charity of the year.

Structure, Governance and Management Governing Document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3rd 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- Regular meetings of the Trustees and updates, including GDPR.
- Quarterly reviews by at least 2 Trustees of the payments made and monies received.
- Regular meetings to agree where monies are to be spent.
- Regular phone calls and contacts between Trustees.

CREATE A DREAM FOUNDATION

STATEMENT OF TRUSTEE RESPONSIBILITY FOR THE YEAR ENDING 30 NOVEMBER 2022

The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd May 2023 and signed on its behalf by:



A Ainger - Trustee

CREATE A DREAM FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CREATE A DREAM FOUNDATION

I report to the trustees on my examination of the financial statements of Create a Dream Foundation (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNED:



Robert Elliman

Date: 02/06/2023

CREATE A DREAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2022

		2022	2021
		Unrestricted funds £	Unrestricted funds £
INCOME FROM	Notes		
Donations	3	33,160	23,228
Other Activities	4	-	
Total Income		33,160	23,228
EXPENDITURE ON			
Raising funds	5	2,032	1,217
Charitable activities	6	31,286	24,158
Total Resources Expended		33,318	25,375
Net Movement in Funds		(158)	(2,148)
RECONCILIATION OF FUNDS			
Total funds brought forward		51,842	53,990
Total Funds at 30 November 2022		51,684	51,842

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE A DREAM FOUNDATION

BALANCE SHEET AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<u>Fixed Assets</u>					
Tangible Assets			0		0
<u>Current Assets</u>					
Debtors	9	0		0	
Prepayments and Accrued Income		7,246		8,834	
Cash at Bank		44,438		43,008	
		<u>51,684</u>		<u>51,842</u>	
<u>Creditors</u>					
Amounts falling due within one year		0		40	
Net Current Assets			51,684		51,842
Total Assets less Current Liabilities			<u>51,684</u>		<u>51,842</u>
<u>FUNDS</u>					
Unrestricted Funds	10		51,684		51,842
TOTAL FUNDS			<u>51,684</u>		<u>51,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 394 and 395 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23rd May 2023 and were signed on its behalf by:



A Ainger –Trustee

CREATE A DREAM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Create a Dream Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Wadsworth Drive, Sheffield, S12 2DF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Taxation

As a registered charity, Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations	33,160	23,228
	33,160	23,228

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising Events/Promotion	640	0
	640	0

5 Raising Funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising Events/Promotion	1,392	1,217
	1,392	1,217

CREATE A DREAM FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022****(Continued)****6 Charitable Activities**

	Direct Costs	Support Costs	Total	Direct Costs	Support Costs	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Working with Beneficiaries	31,286	2,032	33,318	24,158	1,217	25,375
Governance	0	0	0	0	0	0
	24,158	1,217	25,375	24,158	1,217	25,375

Support costs consist of printing, insurance, ICO fees and licenses.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no Trustee expenses paid during the year or prior year.

8 Employees

There were no employees during the year or in the previous year.

9 Debtors

	2022	2021
	£	£
Amounts due with one year		
Prepayments	7,246	8,833

10 Unrestricted Funds Movement

	Movement In Funds				Movement In Funds		
	As at 01/12/2020	Income Resources	Resources Expended	As at 01/12/2021	Income Resources	Resources Expended	As at 01/12/2022
	£	£	£	£	£	£	£
Funds	53,990	23,228	(25,376)	51,842	33,160	(33,318)	51,684

11 Related Party Transactions

There were no related party transactions during the current or prior year.