

REGISTERED COMPANY NUMBER: 10461950 (England and Wales)
REGISTERED CHARITY NUMBER: 1172133

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 November 2020
for
CREATE A DREAM FOUNDATION**

CREATE A DREAM FOUNDATION

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CREATE A DREAM FOUNDATION

Report of the Trustees for the year ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects and Aims

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

Public benefit

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

CREATE A DREAM FOUNDATION

Report of the Trustees for the year ended 30 November 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report of the Trustees marks the end of our fourth year of operation.

It has been a very challenging year for the charity with major disruption caused to our operations by the Coronavirus pandemic. We had been expecting to again see significant growth in our activity and planned for between 15-20 dreams to take place in the year. Covid restrictions saw many of our beneficiaries having to shield and the majority of dreams in the year were cancelled or postponed, leaving just 6 taking place. We are committed to following through with all dreams that were postponed as soon as it is feasibly possible. Potentially years 2021 into 2022 could see the charity make some operational losses as the expenditure from the backlog of dreams may exceed income. This however is a manageable scenario for us and one that is supported by our reserves policy and the cash reserve we built in our early years of operating.

As can be expected fundraising in the year decreased by approximately 20% due to many fundraising activities not being able to take place. We are enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and many other initiatives ran on our behalf.

We also thank Wake Smith Solicitors for the sizeable donation made to us from being their charity and St James Place for recognising our activity in the region with a very generous donation.

The charity takeover day at Sheffield Wednesday proved to be a huge success with volunteers out in force for the February fixture against Derby County and the players showcasing our Charity.

The charity has not employed anyone in the year and doesn't have any plans to do so as yet. All activity is voluntarily undertaken by its Trustees who take no financial incentive.

We are excited ahead of our next year to pick up with where most of our activities paused in March 2020, once restrictions are fully lifted we expect to hit the ground running and have many dreams put back into action.

CREATE A DREAM FOUNDATION
Report of the Trustees
for the year ended 30 November 2020

FINANCIAL REVIEW

Principal funding sources

The Charity would like to thank all people who made donations during the year and contributed to our fundraising activities.

Volunteers

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, "wishes" would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone wishes until an adequate level of cash is held to permit normal operations.

CREATE A DREAM FOUNDATION
Report of the Trustees
for the year ended 30 November 2020

FINANCIAL REVIEW

Financial Position

During the year the Charity's incoming resources amounted to £25,551.77 (2019: £32,989.23) and resources expended amounted to £13,120.29 (2019: £14,677.27) resulting in a surplus for the period of £12,432 (2019: £18,312)

Unrestricted income for the year amounted to £25,552 (2019: £32,989) and unrestricted expenditure for the year amounted to £13,120 (2019: £14,677). Restricted income amounted to £Nil (2019: £Nil) and restricted expenditure amounted to £Nil (2018: £Nil).

As at 30 November 2020 the charity's reserves totaled £53,990 (2019: £41,588) consisting wholly of unrestricted funds.

FUTURE PLANS

Create a Dream are focused on completing a backlog of dreams as soon as Covid restrictions are fully lifted. We will aim to reignite our plans as they were in early 2020, to increase our number of dreams per year and continue to raise our profile and fundraising capability to continue to support beneficiaries in our communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3rd 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- a) Regular meetings of the Trustees and updates.
- b) Quarterly reviews by at least 2 Trustees of the payments which have been made and monies received.
- c) Regular meetings to agree where monies are to be spent.
- d) Regular phone calls and contacts between Trustees.

CREATE A DREAM FOUNDATION

**Report of the Trustees
for the year ended 30 November 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10461950 (England and Wales)

Registered Charity number
1172133

Registered office
52 Wadsworth Drive
Intake
Sheffield
S12 2DF

Trustees
A Ainger
C Ellis
N Mclean
J Lunn
M Peace
B Hattersley
A Watson
B Ainger

Bankers
Santander

CREATE A DREAM FOUNDATION

Statement of Trustees Responsibilities for the year ended 30 November 2020

The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charity SORP;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th JUNE 2021 and signed on its behalf by:



A Ainger - Trustee

Independent Examiner's Report to the Trustees of CREATE A DREAM FOUNDATION

I report to the Charity Trustees on my examination of the accounts of the charitable company for the year ended 30 November 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006; or
2. The accounts do not accord with such records; or
3. The accounts do not comply with the accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the relevant accounts give a 'true and fair' view which is not a matter considered as part of the independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Patrick Davison

Date:

4th May 2021

CREATE A DREAM FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,564	-	22,564	28,856
Other fundraising activities	3	2,988		2,988	4,133
Total		25,552	-	25,552	32,989
EXPENDITURE ON					
Raising funds	4	1,036	-	1,036	924
Charitable activities	5	12,084		12,084	13,753
Working with children with life-threatening illness					
Total		13,120	0	13,120	14,677
NET INCOME/(EXPENDITURE)		12,432	0	12,432	18,312
RECONCILIATION OF FUNDS					
Total funds brought forward		41,558	0	41,558	23,246
TOTAL FUNDS CARRIED FORWARD		53,990		53,990	41,558

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CREATE A DREAM FOUNDATION (REGISTERED NUMBER: 10461950)**Balance Sheet
At 30 November 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	12	0		0	0
Prepayments and accrued income		2,485		2,485	758
Cash at bank and in hand		51,545		51,545	40,800
		54,030		54,030	41,558
CREDITORS					
Amounts falling due within one year	13	40		40	0
NET CURRENT ASSETS		53,990		53,990	41,558
TOTAL ASSETS LESS CURRENT LIABILITIES		53,990		53,990	41,558
NET ASSETS		53,990	-	53,990	41,558
FUNDS					
Unrestricted funds	14			53,990	41,558
Restricted funds					0
TOTAL FUNDS				53,990	41,558

The notes form part of these financial statements

continued...

CREATE A DREAM FOUNDATION Balance Sheet - continued
At 30 November 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on^{24th June}..... 2021 and were signed on its behalf by:



A Ainger –Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 and amended on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 April 2015 and the Companies Act 2006.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Create a Dream Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charitable Company's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest pound,

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required.

No restatements were required.

Presentation of the accounts on a going concern basis

The charity reported a net inflow of £12,432 for the year (2019: £18,312).

1 ACCOUNTING POLICIES - continued

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacies

The charity has not received any legacies in the year or in the prior year.

Donations

Donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the resource,

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gift only when they are sold or distributed by the Charity,

Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.

Grants

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

CREATE A DREAM FOUNDATION

Notes to the Financial Statements for the year ended 30 November 2020

1. ACCOUNTING POLICIES - continued

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs in relation to generating income such as fundraising activities

- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants Payable

These are payments made to third parties in the furtherance of the charitable objectives of the Charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. ACCOUNTING POLICIES • continued

Taxation

As a registered Charity Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within Section 478-489 of the Corporation Tax 2010 and in Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No tax charges have arisen in the Charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash flow statement

As a small charity, it has availed itself of the amendment to the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 and amended on 2 February 2016 and not prepared a cash flow statement.

2. DONATIONS AND LEGACIES

	2020	2019
	£	
Donations	22,564	28,856

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising activities	2,988	4,133
Other	0	0
	2,988	4,133

4. RAISING FUNDS

Raising donations and legacies

	2020 £	2019 £
Fundraising activity	<u>1,036</u>	<u>924</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Working with beneficiaries	9,946	3,174	13,120

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Total	<u>9,946</u>	<u>10,142</u>

7. GRANTS PAYABLE

	2020 £	2019 £
The total grants paid to individuals	<u></u>	<u></u>

	2020 £	2019 £
Other Grants	<u>0</u>	<u>0</u>

8. SUPPORT COSTS

	2020 £	2019 £
Working with Beneficiaries	2,138	3,611

9. NET INCOME/ (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019
Independent Examiners Fees	<u>0</u>	<u>0</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,564	0	22,564
Other activities	2,988		2,988
Total	<u>25,552</u>	<u>0</u>	<u>25,552</u>
EXPENDITURE ON			
Raising funds	1,036	0	1,036
Charitable activities			
Working with beneficiaries	12,084	0	12,084
Total	<u>13,120</u>	<u>0</u>	<u>13,120</u>
NET INCOME/(EXPENDITURE)	12,432	0	12,432
Transfers between funds	0	0	
Net movement in funds	12,432	0	12,432
RECONCILIATION OF FUNDS			
Total funds brought forward	41,558	0	41,558
TOTAL FUNDS CARRIED FORWARD	<u>53,990</u>	<u>0</u>	<u>53,990</u>

CREATE A DREAM FOUNDATION

Notes to the Financial Statements for the year ended 30 November 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	0	0
Prepayments and accrued income	2,485	758
	<u>2,485</u>	<u>758</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

7		2020	2019
		£	£
	Other creditors	0	0
	Accruals and deferred income	40	0
		<u>40</u>	<u>0</u>

CREATE A DREAM FOUNDATION

Notes to the Financial Statements for the year ended 30 November 2020

14. MOVEMENT IN FUNDS

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	41,558	12,432	53,990
Restricted funds			
Other	0	0	0
TOTAL FUNDS	41,558	12,432	53,990

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended	Movement in funds
Unrestricted funds			
General fund	25,552	(13,120)	12,432
Restricted funds			
Other		0	0
TOTAL FUNDS	25,552	(13,120)	12,432

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020 nor for the year ended 30 November 2019.

16. ULTIMATE CONTROLLING PARTY

The charity is under control of the trustees. There is no one ultimate controlling party.