

# CREATE A DREAM FOUNDATION

England & Wales · Charity number 1172133

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10461950](#)

**Registered** 2017-03-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 52 Wadsworth Drive  
Sheffield  
S12 2DF

**Phone** 07967621276

**Email** [Info@createadream.co.uk](mailto:Info@createadream.co.uk)

**Website** [www.createadream.co.uk](http://www.createadream.co.uk)

## Activities

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**Objects:** TO RELIEVE INDIVIDUALS SUFFERING FROM SERIOUS, TERMINAL OR LIFE THREATENING ILLNESS AND THE FAMILIES OF SUCH INDIVIDUALS BY SUCH CHARITABLE MEANS AS THE TRUSTEES SEE FIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY GRANTING FINANCIAL AID TO THOSE INDIVIDUALS AND THEIR FAMILIES WHO HAVE BEEN REFERRED TO OR IDENTIFIED BY THE CHARITY. THIS WILL BE PRIMARILY BE DONE BY, BUT NOT LIMITED TO, CREATING DREAMS AND WISHES FOR THOSE INDIVIDUALS WHO ARE SERIOUSLY OR TERMINALLY ILL TO CREATE SPECIAL MEMORIES FOR THEM AND THEIR FAMILIES. THIS MAY INCLUDE DIRECTLY SUPPORTING MEDICAL CARE.

**Activities:** The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families. The charity operates primarily in the South Yorkshire region.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	£52,777	£51,493	-	-
2023-11-30	£67,290	£71,668	-	-
2022-11-30	£33,160	£33,318	-	-
2021-11-30	£23,228	£25,375	-	-
2020-11-30	£25,552	£13,120	-	-

## Trustees

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Name	Role	Appointed
<b>NEIL MCLEAN</b>	Chair	2018-04-30
ADAM AINGER		2016-11-02
Ailsa Watson		2019-10-19
Benjamin Ainger		2018-09-06
CHRISTOPHER ELLIS		2017-02-11
MATTHEW PEACE		2016-11-02

**CREATE A DREAM FOUNDATION**

England & Wales - Charity number 1172133

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# Accounts

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**REGISTERED COMPANY NUMBER: 10461950 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172133**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 November 2024  
for  
CREATE A DREAM FOUNDATION**

## **CREATE A DREAM FOUNDATION**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Registered Company number**

10461950 (England and Wales)

**Registered Charity number**

1172133

**Registered office**

52 Wadsworth Drive

Intake

Sheffield

S12 2DF

**Trustees**

A Ainger

C Ellis

N Mclean

M Peace

A Watson

B Ainger

**Bankers**

Santander

**Independent Examiner**

Mr. Robert Elliman

# CREATE A DREAM FOUNDATION

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## **CREATE A DREAM FOUNDATION**

### **TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2024**

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The trustees present their report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and Activities**

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

#### **Public Benefit**

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

#### **Volunteers**

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

## CREATE A DREAM FOUNDATION

### TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

This report of the Trustees marks the end of our eight year of operation.

It has been another positive year for Create a Dream achieving high levels of fundraising income and in turn creating 12 new and exciting dreams for young people in our region. We have established new relationships with some fantastic new fundraisers, both companies and individuals. Awareness of our organisation and activities continues to grow and the charity is once again grateful to its Trustee/Volunteers for operating the charity and creating dreams.

We are extremely grateful to Sheffield Wednesday Football Club and Community foundation for holding an amazing event in May 2024 to fundraise for us. An evening with former players was held at Hillsborough followed by a game at the stadium the next day between the former players and fans who purchased places. The event also included auctions, raffles and gate receipts that helped to raised over £8000 for Create a Dream.

We are also immensely thankful to Andy Birks and the fellow organisers of the Birkfest music festival, who made a sizeable donation to create a dream from the proceeds of their bi-annual music festival.

This year saw us generate a small surplus of £1200 as we delivered our dream commitments and improved our cash position in the year, which will allow us to increase our levels of activity in 2025. We are forecasting a slight reduction in 2025 to our fundraising income however our reserve levels will allow us to maintain if not increase the amount of dreams we create. We will as ever will closely monitor our financial position and work within our reserves policy.

We also have plans for new and varied fundraising during 2025 which will help us continue to meet the needs of the young people in our area and our focus will be to develop new relationships with local hospices to raise awareness of our activity in order to meet our planned increase in dreams.

We are again enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and other initiatives ran on our behalf, year on year Radius and its staff continue to support us to ensure we can continue to support young people. This year Radius staff also undertook a Yorkshire Three Peaks Challenge to raise additional amounts for the Charity.

We are excited ahead of our next year to continue to deliver dreams to the young people in our region. We are excited to work closely with our new fundraising partners and eternally thankful to the growing lists of fundraisers who have donated to us and are not mentioned above.

Some of the Dreams Granted in the past year include:

- Center Parcs Trips
- Lapland trip
- Polar Express trip
- Woburn Safari Experience
- Disneyland Paris Trips
- CBeebies Land trip
- London Theatre Show experience

## CREATE A DREAM FOUNDATION

### TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2024

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#### FINANCIAL REVIEW

##### Financial Position

During the year the Charity's incoming resources amounted to £52,777.05 (2023: £67,289.90) and resources expended amounted to £51,493.31 (2023: £71,667.69) resulting in a surplus for the period of £1,283.74 (2023: (£4,377.79) deficit)

All Income and Expenditure in both the current and prior year are unrestricted.

As at 30 November 2024 the charity's reserves totaled £48,589.75 (2023: £47,306.01) consisting wholly of unrestricted funds.

##### Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, 'dreams' would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone 'dreams' until an adequate level of cash is held to permit normal operations.

The Trustees also reserve the right to limit 'Dream' amounts to a value they see fit, if they believe it is in the best interests of the going concern of the charity.

##### Future Plans

Create a Dream are focused on continuing to deliver as many dreams as possible in line with our resources and fundraising targets. Our targets will be to maintain a dream per month and up to 20 per annum as well as establishing new fundraising partners to continue to fund our activity.

#### Structure, Governance and Management

##### Governing Document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3<sup>rd</sup> 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

##### Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

##### Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- Regular meetings of the Trustees and updates, including GDPR.
- Quarterly reviews by at least 2 Trustees of the payments made and monies received.
- Regular meetings to agree where monies are to be spent.
- Regular phone calls and contacts between Trustees.

## CREATE A DREAM FOUNDATION

### STATEMENT OF TRUSTEE RESPONSIBILITY FOR THE YEAR ENDING 30 NOVEMBER 2024

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The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

All Trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by order of the board of trustees on 2nd July 2025 and signed on its behalf by:**

**A Ainger - Trustee**



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## CREATE A DREAM FOUNDATION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CREATE A DREAM FOUNDATION

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I report to the trustees on my examination of the financial statements of Create a Dream Foundation (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNED:



Robert Elliman

Date: 19th JUNE 2025

**CREATE A DREAM FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

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		2024	2023
	Notes	Unrestricted funds £	Unrestricted funds £
<b>INCOME FROM</b>			
Donations	3	52,777	43,416
Other Activities	4		23,874
<b>Total Income</b>		<b>52,777</b>	<b>67,290</b>
<b>EXPENDITURE ON</b>			
Raising funds	5	2,900	11,036
Charitable activities	6	48,593	60,632
<b>Total Resources Expended</b>		<b>51,493</b>	<b>71,668</b>
<b>Net Movement in Funds</b>		<b>1,284</b>	<b>(4,378)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds as at 30 November 2023		47,306	51,684
<b>Total Funds at 30 November 2024</b>		<b>48,590</b>	<b>47,306</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CREATE A DREAM FOUNDATION

## BALANCE SHEET AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
<b><u>Fixed Assets</u></b>					
Tangible Assets			0		0
<b><u>Current Assets</u></b>					
Debtors	9	0		0	
Prepayments and Accrued Income		2,859		18,206	
Cash at Bank		45,731		29,100	
		<u>48,590</u>		<u>47,306</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year		0		0	
Net Current Assets			48,590		47,306
<b>Total Assets less Current Liabilities</b>			<u>48,590</u>		<u>47,306</u>
<b><u>FUNDS</u></b>					
Unrestricted Funds	10		48,590		47,306
<b>TOTAL FUNDS</b>			<u>48,590</u>		<u>47,306</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on **2nd July 2025** and were signed on its behalf by:

A Ainger –Trustee



## CREATE A DREAM FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### **1 Accounting policies**

##### **Charity information**

Create a Dream Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Wadsworth Drive, Sheffield, S12 2DF.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## 1 Accounting policies

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### 1.6 Tangible fixed assets

### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 1.9 Taxation

As a registered charity, Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	52,777	43,416
	<b>52,777</b>	<b>43,416</b>

**4 Other trading activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other	0	0
	<b>0</b>	<b>0</b>

**5 Raising Funds**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising Events/Promotion	0	23,874
	<b>0</b>	<b>23,874</b>

**CREATE A DREAM FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**(Continued)**

**6 Charitable Activities**

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total</b>	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Working with Beneficiaries	48,653	2,840	51,493	68,595	3,073	71,668
Governance	0	0	0	0	0	0
	<b>48,653</b>	<b>2,840</b>	<b>51,493</b>	<b>68,595</b>	<b>3,073</b>	<b>71,668</b>

Support costs consist of printing, insurance, ICO fees and licenses.

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no Trustee expenses paid during the year or prior year.

**8 Employees**

There were no employees during the year or in the previous year.

**9 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts due with one year</b>		
Prepayments	<b>2,858</b>	<b>18,206</b>

**10 Unrestricted Funds Movement**

	<b>Movement In Funds</b>				<b>Movement In Funds</b>		
	As at 01/12/2022	Income Resources	Resources Expended		As at 01/12/2023	Income Resources	Resources Expended
	£	£	£	£	£	£	£
Funds	<b>51,684</b>	67,290	(71,668)	<b>47,306</b>	52,777	(51,493)	<b>48,590</b>

**11 Related Party Transactions**

There were no related party transactions during the current or prior year.

**CREATE A DREAM FOUNDATION**

England & Wales - Charity number 1172133

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# Accounts

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**REGISTERED COMPANY NUMBER: 10461950 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172133**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 November 2023  
for  
CREATE A DREAM FOUNDATION**

## CREATE A DREAM FOUNDATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Registered Company number**

10461950 (England and Wales)

**Registered Charity number**

1172133

**Registered office**

52 Wadsworth Drive

Intake

Sheffield

S12 2DF

**Trustees**

A Ainger

C Ellis

N Mclean

M Peace

A Watson

B Ainger

**Bankers**

Santander

**Independent Examiner**

Mr. Robert Elliman

# CREATE A DREAM FOUNDATION

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## **CREATE A DREAM FOUNDATION**

### **TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023**

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The trustees present their report and financial statements for the year ended 30 November 2023.

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The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

#### **Public Benefit**

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

#### **Volunteers**

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

## CREATE A DREAM FOUNDATION

### TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

This report of the Trustees marks the end of our seventh year of operation.

It has been an extremely positive year for Create a Dream as we achieved our highest ever level of fundraising income and in turn created 20 dreams more dreams for young people in our region, which is also our highest ever amount. We have as us establishing new relationships with some fantastic new fundraisers, both companies and individuals. Awareness of our organisation and activities have increased during the year and the charity is once again grateful to its Trustee/Volunteers for operating the charity and creating dreams.

We help an extremely successful celebration evening in September 2023, then fun night included live music, auctions, raffles and children's activities, with support coming from Radius Aerospace we were able to raise £11,000.

We are thankful to Bluebell Wood hospice for continuing to raise awareness of what we do and for continuing to refer amazing young people to us for dreams to be created.

This year we over saw a small planned deficit of £4k as we made use of our reserves to fund our highest ever level of dreams. We are forecasting a slight reduction in 2024 to both our fundraising income and dreams created compared to the blockbusting year in 2023, we as ever will closely monitor our financial position and work within our reserves policy.

We also have plans for new and varied fundraising during 2024 which will help us continue to meet the needs of the young people in our area, particularly we are excited to be a beneficiary of a Sheffield Wednesday Legends game in May 2024.

We were extremely fortunate and grateful to be chosen by Gripple Ltd as their charity of the year in 2023, through various events in the year, Gripple would go on to raise over £28,000 for Create a Dream, which is an astonishing amount from one organisation in one year. Gripple are a fantastic organisation who we are honoured to be partnered with.

We are again enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and other initiatives ran on our behalf, year on year Radius and its staff continue to support us to ensure we can continue to support young people.

Thanks also to the 35 runners who supported Create a Dream in the Sheffield half marathon, a fantastic posse of runners ensured that Create a Dream vests were seen all over Sheffield that day.

We are excited ahead of our next year to continue to deliver dreams to the young people in our region. We are excited to work closely with our new fundraising partners and eternally thankful to all other fundraisers who have donated to us and are not mentioned above.

Some of the Dreams Granted in the past year include:

- Center Parcs Trips
- Legoland
- Garden and Bedrooms makeovers
- Harry Potter World trip
- Disneyland Paris Trips
- Mr. Tumble meet up
- Pet Kittens

## CREATE A DREAM FOUNDATION

### TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2023

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#### FINANCIAL REVIEW

##### Financial Position

During the year the Charity's incoming resources amounted to £67,289.90 (2022: £33,159.93) and resources expended amounted to £71,667.69 (2022: £33,317.81) resulting in a deficit for the period of (£4,377.79) (2022: (£157.88) deficit)

All Income and Expenditure in both the current and prior year are unrestricted.

As at 30 November 2023 the charity's reserves totaled £47,306.01 (2022: £51,684) consisting wholly of unrestricted funds.

##### Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, 'dreams' would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone 'dreams' until an adequate level of cash is held to permit normal operations.

The Trustees also reserve the right to limit 'Dream' amounts to a value they see fit, if they believe it is in the best interests of the going concern of the charity.

##### Future Plans

Create a Dream are focused on continuing to deliver as many dreams as possible in line with our resources and fundraising targets. Our targets will be to maintain a dream per month and up to 20 per annum as well as establishing new fundraising partners to continue to fund our activity. We have an event with SWFC planned for May 2024 with the main aim of raising more awareness and we are excited to be a part of the Birkfest music festival in June 2024.

#### Structure, Governance and Management Governing Document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3<sup>rd</sup> 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.  
Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

##### Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- Regular meetings of the Trustees and updates, including GDPR.
- Quarterly reviews by at least 2 Trustees of the payments made and monies received.
- Regular meetings to agree where monies are to be spent.
- Regular phone calls and contacts between Trustees.

## CREATE A DREAM FOUNDATION

### STATEMENT OF TRUSTEE RESPONSIBILITY FOR THE YEAR ENDING 30 NOVEMBER 2023

---

The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

All Trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by order of the board of trustees on 11<sup>th</sup> June 2024 and signed on its behalf by:**

**A Ainger - Trustee**



## CREATE A DREAM FOUNDATION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CREATE A DREAM FOUNDATION

---

I report to the trustees on my examination of the financial statements of Create a Dream Foundation (the charity) for the year ended 30 November 2023.  
Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNED:



Robert Elliman

Date: 22/05/2024

## CREATE A DREAM FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023

---

		2023	2022
	Notes	Unrestricted funds £	Unrestricted funds £
<b>INCOME FROM</b>			
Donations	3	43,416	33,160
Other Activities	4	23,874	
<b>Total Income</b>		<b>67,290</b>	<b>33,160</b>
<b>EXPENDITURE ON</b>			
Raising funds	5	11,036	2,032
Charitable activities	6	60,632	31,286
<b>Total Resources Expended</b>		<b>71,668</b>	<b>33,318</b>
<b>Net Movement in Funds</b>		<b>(4,378)</b>	<b>(158)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds as at 30 November 2022		51,684	51,842
<b>Total Funds at 30 November 2023</b>		<b>47,306</b>	<b>51,684</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## CREATE A DREAM FOUNDATION

### BALANCE SHEET AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
<b><u>Fixed Assets</u></b>					
Tangible Assets			0		0
<b><u>Current Assets</u></b>					
Debtors	9	0		0	
Prepayments and Accrued Income		18,206		7,246	
Cash at Bank		29,100		44,438	
		<u>47,306</u>		<u>51,684</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year		0		0	
Net Current Assets			47,306		51,684
<b>Total Assets less Current Liabilities</b>			<u>47,306</u>		<u>51,684</u>
<b><u>FUNDS</u></b>					
Unrestricted Funds	10		47,306		51,684
<b>TOTAL FUNDS</b>			<u>47,306</u>		<u>51,684</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on **11th June 2024** and were signed on its behalf by:

A Ainger –Trustee



## CREATE A DREAM FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

---

#### 1 Accounting policies

##### Charity information

Create a Dream Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Wadsworth Drive, Sheffield, S12 2DF.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## **1 Accounting policies**

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **1.6 Tangible fixed assets**

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **1.9 Taxation**

As a registered charity, Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations	43,416	33,160
	<b>43,416</b>	<b>33,160</b>

**4 Other trading activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other	0	0
	<b>0</b>	<b>0</b>

**5 Raising Funds**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising Events/Promotion	23,874	1,392
	<b>23,874</b>	<b>1,392</b>

**CREATE A DREAM FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**(Continued)**

**6 Charitable Activities**

	Direct Costs		Support Costs		Total	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Working with Beneficiaries	68,595	3,073	71,668	31,286	2,032	33,318
Governance	0	0	0	0	0	0
	<b>68,595</b>	<b>3,073</b>	<b>71,668</b>	<b>31,286</b>	<b>2,032</b>	<b>33,318</b>

Support costs consist of printing, insurance, ICO fees and licenses.

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no Trustee expenses paid during the year or prior year.

**8 Employees**

There were no employees during the year or in the previous year.

**9 Debtors**

	2023	2022
	£	£
<b>Amounts due with one year</b>		
Prepayments	<b>18,206</b>	<b>7,246</b>

**10 Unrestricted Funds Movement**

	Movement In Funds			As at 01/12/2022	Movement In Funds		
	As at 01/12/2021	Income Resources	Resources Expended		Income Resources	Resources Expended	As at 01/12/2023
	£	£	£	£	£	£	£
Funds	<b>51,842</b>	33,160	(33,318)	<b>51,684</b>	67,290	(71,668)	<b>47,306</b>

**11 Related Party Transactions**

There were no related party transactions during the current or prior year.

**CREATE A DREAM FOUNDATION**

England & Wales - Charity number 1172133

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# Accounts

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**REGISTERED COMPANY NUMBER: 10461950 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172133**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 November 2022  
for  
CREATE A DREAM FOUNDATION**

## **CREATE A DREAM FOUNDATION**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Registered Company number**

10461950 (England and Wales)

**Registered Charity number**

1172133

**Registered office**

52 Wadsworth Drive

Intake

Sheffield

S12 2DF

**Trustees**

A Ainger

C Ellis

N Mclean

M Peace

A Watson

B Ainger

**Bankers**

Santander

**Independent Examiner**

Mr. Robert Elliman

# CREATE A DREAM FOUNDATION

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# **CREATE A DREAM FOUNDATION**

## **TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022**

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The trustees present their report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and Activities**

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

### **Public Benefit**

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

### **Volunteers**

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

## CREATE A DREAM FOUNDATION

### TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

This report of the Trustees marks the end of our sixth year of operation.

It has been another fabulous year for our Charity with 12 more dreams created for young people in our region as well as us establishing new relationships with some fantastic new fundraisers, both companies and individuals. The charity is once again grateful to its Trustee/Volunteers for operating the charity and creating dreams.

We are thankful to Bluebell Wood hospice for continuing to raise awareness of what we do. This year we again saw our expenditure exceed our income. This was an expected out turn as we still had some Covid postponed dreams taking place in this year. Our fundraising totals recovered well this year and our Reserves are still strong and we intend to continue to deliver at a similar level next year. We as ever will closely monitor our financial position and work within our reserves policy. We expect both fund raising amounts and number of dreams to increase in 2023  
We also have plans for new and varied fundraising during 2023 which will help us continue to meet the needs of the young people in our area.

We are again enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and other initiatives ran on our behalf.  
We are also extremely excited that Gripple Ltd have named us as their charity of the year for 2023 and already begun undertaking multiple fundraising events on our behalf.  
During the year we were also fortunate to have had 2 very special fundraising campaigns ran on our behalf, thank you to All Seasons Energy and Tufcot Ltd for their efforts this year. The inexhaustible Robbie Anderson continues run and raise money on our behalf  
We were delighted again to be invited by Sheffield Wednesday FC to host another charity takeover day at Hillsborough and despite the weather the day was a huge success.

We are excited ahead of our next year to continue to deliver dreams to the young people in our region. We are excited to work closely with our new fundraising partners and eternally thankful to all other fundraisers who have donated to us and are not mentioned above.

Some of the Dreams Granted in the past year include:

- Center Parcs Trips
- CBeebies Land
- Garden makeover
- Mobility Swing
- Disneyland Trips
- Bedroom Makeover
- London Theatre Trips

# CREATE A DREAM FOUNDATION

## TRUSTEES REPORT FOR THE YEAR ENDING 30 NOVEMBER 2022

---

### FINANCIAL REVIEW

#### Financial Position

During the year the Charity's incoming resources amounted to £33,159.93 (2021: £23,227.63) and resources expended amounted to £33,317.81 (2021: £25,375.49) resulting in a deficit for the period of (£157.88) (2021: (£2,147.86) deficit)

All Income and Expenditure in both the current and prior year are unrestricted.

As at 30 November 2022 the charity's reserves totaled £51,684 (2021: £51,842) consisting wholly of unrestricted funds.

#### Reserves policy

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, 'dreams' would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone 'dreams' until an adequate level of cash is held to permit normal operations.

The Trustees also reserve the right to limit 'Dream' amounts to a value they see fit, if they believe it is in the best interests of the going concern of the charity.

#### Future Plans

Create a Dream are focused on continuing to deliver as many dreams as possible in line with our resources and fundraising targets. Our targets will be to maintain a dream per month as well as establishing new fundraising partners to continue to fund our activity. We have an event planned for September 2023 will the main aim of raising more awareness as we as multiple events in partnership with Gripple Ltd who have made us their charity of the year.

### Structure, Governance and Management

#### Governing Document

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3<sup>rd</sup> 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

#### Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

#### Risk management

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- Regular meetings of the Trustees and updates, including GDPR.
- Quarterly reviews by at least 2 Trustees of the payments made and monies received.
- Regular meetings to agree where monies are to be spent.
- Regular phone calls and contacts between Trustees.

## CREATE A DREAM FOUNDATION

### STATEMENT OF TRUSTEE RESPONSIBILITY FOR THE YEAR ENDING 30 NOVEMBER 2022

---

The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approved by order of the board of trustees on 23<sup>rd</sup> May 2023 and signed on its behalf by:**



**A Ainger - Trustee**

## CREATE A DREAM FOUNDATION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CREATE A DREAM FOUNDATION

---

I report to the trustees on my examination of the financial statements of Create a Dream Foundation (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNED:



Robert Elliman

Date: 02/06/2023

## CREATE A DREAM FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2022

---

		2022	2021
	Notes	Unrestricted funds £	Unrestricted funds £
<b>INCOME FROM</b>			
Donations	3	33,160	23,228
Other Activities	4	-	
<b>Total Income</b>		<b>33,160</b>	<b>23,228</b>
<b>EXPENDITURE ON</b>			
Raising funds	5	2,032	1,217
Charitable activities	6	31,286	24,158
<b>Total Resources Expended</b>		<b>33,318</b>	<b>25,375</b>
<b>Net Movement in Funds</b>		<b>(158)</b>	<b>(2,148)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		51,842	53,990
<b>Total Funds at 30 November 2022</b>		<b>51,684</b>	<b>51,842</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE A DREAM FOUNDATION

BALANCE SHEET  
AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b><u>Fixed Assets</u></b>					
Tangible Assets			0		0
<b><u>Current Assets</u></b>					
Debtors	9	0		0	
Prepayments and Accrued Income		7,246		8,834	
Cash at Bank		44,438		43,008	
		<u>51,684</u>		<u>51,842</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year		0		40	
Net Current Assets			51,684		51,842
<b>Total Assets less Current Liabilities</b>			<u>51,684</u>		<u>51,842</u>
<b><u>FUNDS</u></b>					
Unrestricted Funds	10		51,684		51,842
<b>TOTAL FUNDS</b>			<u>51,684</u>		<u>51,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 394 and 395 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23<sup>rd</sup> May 2023 and were signed on its behalf by:



A Ainger –Trustee

## CREATE A DREAM FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 1 Accounting policies

##### Charity information

Create a Dream Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Wadsworth Drive, Sheffield, S12 2DF.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## **1 Accounting policies**

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **1.6 Tangible fixed assets**

### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **1.9 Taxation**

As a registered charity, Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations	33,160	23,228
	<b>33,160</b>	<b>23,228</b>

**4 Other trading activities**

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising Events/Promotion	640	0
	<b>640</b>	<b>0</b>

**5 Raising Funds**

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising Events/Promotion	1,392	1,217
	<b>1,392</b>	<b>1,217</b>

**CREATE A DREAM FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**(Continued)**

**6 Charitable Activities**

	Direct Costs	Support Costs	Total	Direct Costs	Support Costs	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Working with Beneficiaries	31,286	2,032	33,318	24,158	1,217	25,375
Governance	0	0	0	0	0	0
	<b>24,158</b>	<b>1,217</b>	<b>25,375</b>	<b>24,158</b>	<b>1,217</b>	<b>25,375</b>

Support costs consist of printing, insurance, ICO fees and licenses.

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no Trustee expenses paid during the year or prior year.

**8 Employees**

There were no employees during the year or in the previous year.

**9 Debtors**

	2022	2021
	£	£
Amounts due with one year		
Prepayments	<b>7,246</b>	<b>8,833</b>

**10 Unrestricted Funds Movement**

	Movement In Funds				Movement In Funds			
	As at 01/12/2020	Income Resources	Resources Expended		As at 01/12/2021	Income Resources	Resources Expended	As at 01/12/2022
	£	£	£		£	£	£	£
Funds	<b>53,990</b>	23,228	(25,376)	<b>51,842</b>	33,160	(33,318)	<b>51,684</b>	

**11 Related Party Transactions**

There were no related party transactions during the current or prior year.

**CREATE A DREAM FOUNDATION**

England & Wales - Charity number 1172133

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# Accounts

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**REGISTERED COMPANY NUMBER: 10461950 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172133**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 November 2020  
for  
CREATE A DREAM FOUNDATION**

**CREATE A DREAM FOUNDATION**

**Contents of the Financial Statements  
for the year ended 30 November 2020**

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Report of the Trustees	1 to 5
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Independent Examiner's Report	7
Statement of Financial Activities	8
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Notes to the Financial Statements	11 to 18

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## **CREATE A DREAM FOUNDATION**

### **Report of the Trustees for the year ended 30 November 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects and Aims**

The objective of the charity is to relieve individuals suffering from serious, terminal or life threatening illness and the families of such individuals by such charitable means as the Trustees see fit, in particular but not exclusively by granting financial aid to those individuals and their families who have been referred to or identified by the Charity.

This will be primarily be done by, but not limited to, creating dreams and wishes for those individuals who are seriously or terminally ill to create special memories for them and their families.

This may include directly supporting medical care.

The aim of the Charity is to create as many smiles and lifelong memories for the beneficiaries and their families so that they can look back and treasure very precious memories. This is very important for the families and the beneficiaries who are seriously ill or have life-threatening illnesses. We do this by granting their wish and as a charity we will also help the families by way of financial or moral support by such means as the Trustees see fit.

##### **Public benefit**

The Trustees have reviewed the Charities Commission's guidance on public benefit and have agreed they meet the requirements set out therein.

## **CREATE A DREAM FOUNDATION**

### **Report of the Trustees for the year ended 30 November 2020**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This report of the Trustees marks the end of our fourth year of operation.

It has been a very challenging year for the charity with major disruption caused to our operations by the Coronavirus pandemic. We had been expecting to again see significant growth in our activity and planned for between 15-20 dreams to take place in the year. Covid restrictions saw many of our beneficiaries having to shield and the majority of dreams in the year were cancelled or postponed, leaving just 6 taking place. We are committed to following through with all dreams that were postponed as soon as it is feasibly possible. Potentially years 2021 into 2022 could see the charity make some operational losses as the expenditure from the backlog of dreams may exceed income. This however is a manageable scenario for us and one that is supported by our reserves policy and the cash reserve we built in our early years of operating.

As can be expected fundraising in the year decreased by approximately 20% due to many fundraising activities not being able to take place. We are enduringly grateful for the support of Radius Aerospace (Doncasters Bramah) through employee donations and many other initiatives ran on our behalf.

We also thank Wake Smith Solicitors for the sizeable donation made to us from being their charity and St James Place for recognising our activity in the region with a very generous donation.

The charity takeover day at Sheffield Wednesday proved to be a huge success with volunteers out in force for the February fixture against Derby County and the players showcasing our Charity.

The charity has not employed anyone in the year and doesn't have any plans to do so as yet. All activity is voluntarily undertaken by its Trustees who take no financial incentive.

We are excited ahead of our next year to pick up with where most of our activities paused in March 2020, once restrictions are fully lifted we expect to hit the ground running and have many dreams put back into action.

**CREATE A DREAM FOUNDATION**  
**Report of the Trustees**  
**for the year ended 30 November 2020**

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**FINANCIAL REVIEW**

**Principal funding sources**

The Charity would like to thank all people who made donations during the year and contributed to our fundraising activities.

**Volunteers**

We are very lucky as a charity that our Trustees also act as dedicated volunteers that are not paid any wages or expenses for the numerous hours they are putting in to make dreams and wishes come true. We would like to take this opportunity to thank them for their hard work, commitment and support.

**Reserves policy**

The Charity's reserves policy is that when the bank account registers £20,000.00 or less, "wishes" would be limited to a maximum of £1500.00 per wish. If the cash reserves fall as low as £10,000.00 we would postpone wishes until an adequate level of cash is held to permit normal operations.

**CREATE A DREAM FOUNDATION**  
**Report of the Trustees**  
**for the year ended 30 November 2020**

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**FINANCIAL REVIEW**

**Financial Position**

During the year the Charity's incoming resources amounted to £25,551.77 (2019: £32,989.23) and resources expended amounted to £13,120.29 (2019: £14,677.27) resulting in a surplus for the period of £12,432 (2019: £18,312)

Unrestricted income for the year amounted to £25,552 (2019: £32,989) and unrestricted expenditure for the year amounted to £13,120 (2019: £14,677). Restricted income amounted to £Nil (2019: £Nil) and restricted expenditure amounted to £Nil (2018: £Nil).

As at 30 November 2020 the charity's reserves totaled £53,990 (2019: £41,588) consisting wholly of unrestricted funds.

**FUTURE PLANS**

Create a Dream are focused on completing a backlog of dreams as soon as Covid restrictions are fully lifted. We will aim to reignite our plans as they were in early 2020, to increase our number of dreams per year and continue to raise our profile and fundraising capability to continue to support beneficiaries in our communities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its memorandum and articles, incorporated on November 3<sup>rd</sup> 2016. It is a company limited by guarantee, as defined by the Companies Act 2006.

**Induction and training of new trustees**

A Trustee will only be elected once he or she has shown considerable interest in the charity, they will not be asked to become a Trustee unless they show the willingness to work with the children and families and help us as a charity to create memorable and enjoyable times. Any new Trustee will be appointed by a majority vote of the existing Trustees.

Each Trustee receives continual training by regular meetings on compliance and governance with guidance from the Charity Commission.

**Risk management**

The trustees are aware that they have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to guard against fraud and error. This is achieved by: -

- a) Regular meetings of the Trustees and updates.
- b) Quarterly reviews by at least 2 Trustees of the payments which have been made and monies received.
- c) Regular meetings to agree where monies are to be spent.
- d) Regular phone calls and contacts between Trustees.

## **CREATE A DREAM FOUNDATION**

**Report of the Trustees  
for the year ended 30 November 2020**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
10461950 (England and Wales)

**Registered Charity number**  
1172133

**Registered office**  
52 Wadsworth Drive  
Intake  
Sheffield  
S12 2DF

#### **Trustees**

A Ainger  
C Ellis  
N Mclean  
J Lunn  
M Peace  
B Hattersley  
A Watson  
B Ainger

#### **Bankers**

Santander

## CREATE A DREAM FOUNDATION

### Statement of Trustees Responsibilities for the year ended 30 November 2020

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The trustees (who are also the directors of Create a Dream Foundation (for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charity SORP;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities (Accounts and Reports) regulations and the provisions. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant financial information of which the charity's independent examiner is unaware;  
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th JUNE 2021 and signed on its behalf by:



**A Ainger - Trustee**

## Independent Examiner's Report to the Trustees of CREATE A DREAM FOUNDATION

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I report to the Charity Trustees on my examination of the accounts of the charitable company for the year ended 30 November 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your Charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2001 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006; or
2. The accounts do not accord with such records; or
3. The accounts do not comply with the accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the relevant accounts give a 'true and fair' view which is not a matter considered as part of the independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Patrick Davison

Date:

4<sup>th</sup> May 2021

**CREATE A DREAM FOUNDATION****Statement of Financial Activities (Incorporating an Income and Expenditure Account)  
for the year ended 30 November 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	22,564	-	22,564	28,856
Other fundraising activities	3	2,988		2,988	4,133
<b>Total</b>		<b>25,552</b>	<b>-</b>	<b>25,552</b>	<b>32,989</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	1,036	-	1,036	924
Charitable activities	5	12,084		12,084	13,753
Working with children with life-threatening illness					
<b>Total</b>		<b>13,120</b>	<b>0</b>	<b>13,120</b>	<b>14,677</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>12,432</b>	<b>0</b>	<b>12,432</b>	<b>18,312</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		41,558	0	41,558	23,246
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>53,990</b>		<b>53,990</b>	<b>41,558</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CREATE A DREAM FOUNDATION (REGISTERED NUMBER: 10461950)**

**Balance Sheet  
At 30 November 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	12	0		0	0
Prepayments and accrued income		2,485		2,485	758
Cash at bank and in hand		51,545		51,545	40,800
		<b>54,030</b>		<b>54,030</b>	<b>41,558</b>
<b>CREDITORS</b>					
Amounts falling due within one year	13	40		40	0
		<b>53,990</b>		<b>53,990</b>	<b>41,558</b>
<b>NET CURRENT ASSETS</b>					
		<b>53,990</b>		<b>53,990</b>	<b>41,558</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>53,990</b>		<b>53,990</b>	<b>41,558</b>
<b>NET ASSETS</b>					
		<b>53,990</b>	-	<b>53,990</b>	<b>41,558</b>
<b>FUNDS</b>					
Unrestricted funds	14			53,990	41,558
Restricted funds					0
<b>TOTAL FUNDS</b>				<b>53,990</b>	<b>41,558</b>

The notes form part of these financial statements

continued...

**CREATE A DREAM FOUNDATION Balance Sheet - continued**  
**At 30 November 2020**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on .....<sup>24th June</sup>..... 2021 and were signed on its behalf by:



A Ainger –Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 and amended on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 April 2015 and the Companies Act 2006.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Create a Dream Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charitable Company's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest pound,

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required.

No restatements were required.

**Presentation of the accounts on a going concern basis**

The charity reported a net inflow of £12,432 for the year (2019: £18,312).

**1 ACCOUNTING POLICIES - continued**

**Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Legacies**

The charity has not received any legacies in the year or in the prior year.

**Donations**

Donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the resource,

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gift only when they are sold or distributed by the Charity,

Gifts in kind for use by the Charity are included in the SoFA as incoming resources when receivable.

**Grants**

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## CREATE A DREAM FOUNDATION

### Notes to the Financial Statements for the year ended 30 November 2020

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#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accruals basis. Expenditure is classified under the following activity headings:

##### **- Costs of raising funds comprise the costs in relation to generating income such as fundraising activities**

- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Grants Payable**

These are payments made to third parties in the furtherance of the charitable objectives of the Charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **Debtors**

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**CREATE A DREAM FOUNDATION**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2020**

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**1. ACCOUNTING POLICIES • continued**

**Taxation**

As a registered Charity Create a Dream Foundation is entitled to the exemption from taxation in respect of income and capital gains received within Section 478-489 of the Corporation Tax 2010 and in Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No tax charges have arisen in the Charity.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Cash flow statement**

As a small charity, it has availed itself of the amendment to the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015 and amended on 2 February 2016 and not prepared a cash flow statement.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	
Donations	<b>22,564</b>	<b>28,856</b>

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising activities	<b>2,988</b>	<b>4,133</b>
Other	<b>0</b>	<b>0</b>
	<b>2,988</b>	<b>4,133</b>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fundraising activity	<u>1,036</u>	<u>924</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b>	<b>Support costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Working with beneficiaries	<b>9,946</b>	<b>3,174</b>	<b>13,120</b>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total	<u>9,946</u>	<u>10,142</u>

**7. GRANTS PAYABLE**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The total grants paid to individuals	<u>          </u>	<u>          </u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other Grants	<u>0</u>	<u>0</u>

**8. SUPPORT COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Working with Beneficiaries	2,138	3,611

**CREATE A DREAM FOUNDATION**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2020**

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**9. NET INCOME/ (EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	
Independent Examiners Fees	<u>0</u>	<u>0</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,564	0	22,564
Other activities	2,988		2,988
<b>Total</b>	<u>25,552</u>	<u>0</u>	<u>25,552</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,036	0	1,036
<b>Charitable activities</b>			
Working with beneficiaries	12,084	0	12,084
<b>Total</b>	<u>13,120</u>	<u>0</u>	<u>13,120</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>12,432</u>	<u>0</u>	<u>12,432</u>
<b>Transfers between funds</b>	<u>0</u>	<u>0</u>	
<b>Net movement in funds</b>	12,432	0	12,432
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	41,558	0	41,558
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>53,990</u>	<u>0</u>	<u>53,990</u>

## CREATE A DREAM FOUNDATION

### Notes to the Financial Statements for the year ended 30 November 2020

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#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	0	0
Prepayments and accrued income	2,485	758
	<u>2,485</u>	<u>758</u>

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
7 Other creditors	0	0
Accruals and deferred income	40	0
	<u>40</u>	<u>0</u>

## CREATE A DREAM FOUNDATION

### Notes to the Financial Statements for the year ended 30 November 2020

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#### 14. MOVEMENT IN FUNDS

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
<b>Unrestricted funds</b>			
General fund	41,558	12,432	53,990
<b>Restricted funds</b>			
Other	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL FUNDS</b>	<b>41,558</b>	<b>12,432</b>	<b>53,990</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	25,552	(13,120)	12,432
<b>Restricted funds</b>			
Other		0	0
<b>TOTAL FUNDS</b>	<b>25,552</b>	<b>(13,120)</b>	<b>12,432</b>

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020 nor for the year ended 30 November 2019.

#### 16. ULTIMATE CONTROLLING PARTY

The charity is under control of the trustees. There is no one ultimate controlling party.