

Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2021
for
ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED (Registered number: 10117966)

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the lives of the people of North East Lincolnshire, particularly the Immingham District.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10117966 (England and Wales)

Registered Charity number

1172128

Registered office

Bert Boyden Centre
34 Carver Road
Immingham
North East Lincolnshire
DN40 1DS

Trustees

S L Allan
A Burley
K Houghton Chairman
Mrs L Watson
D A Watson Retired
Mrs A Burton Retired
D J Gilliatt (resigned 12.1.21)
N C Turner Retired

Company Secretary

D A Watson

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED (Registered number: 10117966)

Report of the Trustees
for the Year Ended 30 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

HN SANDERSON

FCIE

SKS Bailey Group Limited

Suite 9 Normanby Gateway

Scunthorpe

North Lincolnshire

DN15 9YG

Approved by order of the board of trustees on 22 February 2022 and signed on its behalf by:

Mrs L Watson - Trustee

Independent Examiner's Report to the Trustees of
ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Independent examiner's report to the trustees of ART, REGENERATION AND COMMUNITY HERITAGE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HN SANDERSON
FCIE
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

22 February 2022

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	10,361	10,361	-
Charitable activities					
Charitable activities		29,597	10,000	39,597	956
Other trading activities	2	7,779	(1)	7,778	21,046
Other income		2	-	2	2
Total		<u>37,378</u>	<u>20,360</u>	<u>57,738</u>	<u>22,004</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>1,711</u>	<u>353</u>	<u>2,064</u>	<u>11,781</u>
		1,711	353	2,064	11,781
Charitable activities					
Charitable activities		<u>13,699</u>	<u>1,697</u>	<u>15,396</u>	<u>19,812</u>
Total		<u>15,410</u>	<u>2,050</u>	<u>17,460</u>	<u>31,593</u>
NET INCOME/(EXPENDITURE)		<u>21,968</u>	<u>18,310</u>	<u>40,278</u>	<u>(9,589)</u>
Transfers between funds	10	<u>(322)</u>	<u>322</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>21,646</u>	<u>18,632</u>	<u>40,278</u>	<u>(9,589)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,782</u>	<u>-</u>	<u>11,782</u>	<u>21,371</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,428</u></u>	<u><u>18,632</u></u>	<u><u>52,060</u></u>	<u><u>11,782</u></u>

The notes form part of these financial statements

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED (Registered number: 10117966)

Balance Sheet
30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	4,918	5,443	10,361	6,558
CURRENT ASSETS					
Debtors	8	52	-	52	52
Cash at bank		29,162	13,190	42,352	5,577
		<u>29,214</u>	<u>13,190</u>	<u>42,404</u>	<u>5,629</u>
CREDITORS					
Amounts falling due within one year	9	(704)	(1)	(705)	(405)
NET CURRENT ASSETS		<u>28,510</u>	<u>13,189</u>	<u>41,699</u>	<u>5,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,428</u>	<u>18,632</u>	<u>52,060</u>	<u>11,782</u>
NET ASSETS		<u>33,428</u>	<u>18,632</u>	<u>52,060</u>	<u>11,782</u>
FUNDS	10				
Unrestricted funds				33,428	11,782
Restricted funds				18,632	-
TOTAL FUNDS				<u>52,060</u>	<u>11,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED (Registered number: 10117966)

Balance Sheet - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2022 and were signed on its behalf by:

L Watson - Trustee

The notes form part of these financial statements

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fundraising events	-	-	-	197
Room hire	7,513	(1)	7,512	12,000
Sales (cafe)	266	-	266	8,849
	<u>7,779</u>	<u>(1)</u>	<u>7,778</u>	<u>21,046</u>

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,384	1,991
	<u>2,384</u>	<u>1,991</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	-	2
Employee	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	956	-	956
Other trading activities	21,046	-	21,046
Other income	2	-	2
	<u>22,004</u>	<u>-</u>	<u>22,004</u>
Total	22,004	-	22,004
EXPENDITURE ON			
Raising funds			
Other trading activities	11,781	-	11,781
	<u>11,781</u>	<u>-</u>	<u>11,781</u>
	11,781	-	11,781
Charitable activities			
Charitable activities	15,397	4,415	19,812
	<u>15,397</u>	<u>4,415</u>	<u>19,812</u>
Total	27,178	4,415	31,593

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	_____	_____	_____
NET INCOME/(EXPENDITURE)	(5,174)	(4,415)	(9,589)
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,956	4,415	21,371
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	11,782	-	11,782
	=====	=====	=====

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2020	9,916
Additions	6,187

At 30 April 2021	16,103

DEPRECIATION	
At 1 May 2020	3,358
Charge for year	2,384

At 30 April 2021	5,742

NET BOOK VALUE	
At 30 April 2021	10,361
	=====
At 30 April 2020	6,558
	=====

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021		2020
		£		£
Other debtors		52		52
		<u>52</u>		<u>52</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021		2020
		£		£
Trade creditors		45		45
Accrued expenses		660		360
		<u>705</u>		<u>405</u>
		<u>705</u>		<u>405</u>
10. MOVEMENT IN FUNDS				
	At 1.5.20	Net movement	Transfers	At
	£	in funds	between	30.4.21
		£	funds	£
Unrestricted funds				
General fund	11,782	21,968	(322)	33,428
Restricted funds				
Central Heating Boilers	-	10,000	-	10,000
Bags for Life funding	-	915	-	915
Evan Cornish Funding - Cooker installation	-	2,213	28	2,241
Lincolnshire Community Foundation - System upgrade	-	2,907	294	3,201
Lincolnshire Community Foundation - For Art Therapy Services and a new door	-	2,272	-	2,272
NELC - Kitchen appliances	-	3	-	3
	<u>-</u>	<u>18,310</u>	<u>322</u>	<u>18,632</u>
	<u>-</u>	<u>18,310</u>	<u>322</u>	<u>18,632</u>
TOTAL FUNDS	<u>11,782</u>	<u>40,278</u>	<u>-</u>	<u>52,060</u>
	<u>11,782</u>	<u>40,278</u>	<u>-</u>	<u>52,060</u>

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,378	(15,410)	21,968
Restricted funds			
Central Heating Boilers	10,000	-	10,000
Bags for Life funding	1,000	(85)	915
Evan Cornish Funding - Cooker installation	2,500	(287)	2,213
Lincolnshire Community Foundation - System upgrade	4,200	(1,293)	2,907
Lincolnshire Community Foundation - For Art Therapy Services and a new door	2,272	-	2,272
NELC - Kitchen appliances	388	(385)	3
	<u>20,360</u>	<u>(2,050)</u>	<u>18,310</u>
TOTAL FUNDS	<u>57,738</u>	<u>(17,460)</u>	<u>40,278</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	16,956	(5,174)	11,782
Restricted funds			
Restricted fund	4,415	(4,415)	-
	<u>21,371</u>	<u>(9,589)</u>	<u>11,782</u>
TOTAL FUNDS	<u>21,371</u>	<u>(9,589)</u>	<u>11,782</u>

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,004	(27,178)	(5,174)
Restricted funds			
Restricted fund	-	(4,415)	(4,415)
TOTAL FUNDS	<u>22,004</u>	<u>(31,593)</u>	<u>(9,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	16,956	16,794	(322)	33,428
Restricted funds				
Restricted fund	4,415	(4,415)	-	-
Central Heating Boilers	-	10,000	-	10,000
Bags for Life funding	-	915	-	915
Evan Cornish Funding - Cooker installation	-	2,213	28	2,241
Lincolnshire Community Foundation - System upgrade	-	2,907	294	3,201
Lincolnshire Community Foundation - For Art Therapy Services and a new door	-	2,272	-	2,272
NELC - Kitchen appliances	-	3	-	3
	<u>4,415</u>	<u>13,895</u>	<u>322</u>	<u>18,632</u>
TOTAL FUNDS	<u>21,371</u>	<u>30,689</u>	<u>-</u>	<u>52,060</u>

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,382	(42,588)	16,794
Restricted funds			
Restricted fund	-	(4,415)	(4,415)
Central Heating Boilers	10,000	-	10,000
Bags for Life funding	1,000	(85)	915
Evan Cornish Funding - Cooker installation	2,500	(287)	2,213
Lincolnshire Community Foundation - System upgrade	4,200	(1,293)	2,907
Lincolnshire Community Foundation - For Art Therapy Services and a new door	2,272	-	2,272
NELC - Kitchen appliances	388	(385)	3
	<u>20,360</u>	<u>(6,465)</u>	<u>13,895</u>
TOTAL FUNDS	<u>79,742</u>	<u>(49,053)</u>	<u>30,689</u>

11. RELATED PARTY DISCLOSURES

During the year, Trustee D Watson provided an interest-free loan of £3,960 to the company and the company repaid the same during the year. There is no outstanding balance owed to the Trustee.

12. OTHER INFORMATION

During the year, charity received £388.50 on behalf of a Community Group which didn't have the required bank account and the charity have spent £388.50 as required by that Community Group during the year. As at year end, charity does not hold any balance on behalf of Community Group.

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	10,361	-
Other trading activities		
Fundraising events	-	197
Room hire	7,512	12,000
Sales (cafe)	266	8,849
	<hr/> 7,778	<hr/> 21,046
Charitable activities		
Grants	10,000	956
Covid Grants	29,597	-
	<hr/> 39,597	<hr/> 956
Other income		
Interest received	2	2
	<hr/>	<hr/>
Total incoming resources	57,738	22,004
EXPENDITURE		
Other trading activities		
Purchases	2,064	2,825
Wages	-	8,953
Social security	-	3
	<hr/> 2,064	<hr/> 11,781
Charitable activities		
Rates and water	515	168
Insurance	427	407
Light and heat	4,194	7,239
Telephone	792	816
Repairs and sundries	5,947	7,255
Licences	-	271
Subscriptions	155	35
Event expenses	309	1,268
Fixtures and fittings	2,383	1,992
	<hr/> 14,722	<hr/> 19,451

This page does not form part of the statutory financial statements

ART, REGENERATION AND COMMUNITY HERITAGE
LIMITED

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	674	361
Total resources expended	17,460	31,593
Net income/(expenditure)	40,278	(9,589)

This page does not form part of the statutory financial statements