

GORSE HILL STUDIOS CREATIVE COMMUNITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Registered Charity No. 1172118
Company Registration No. 09646545

GORSE HILL STUDIOS CREATIVE COMMUNITY

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GORSE HILL STUDIOS CREATIVE COMMUNITY

Report of the trustees for the year ended 30th June 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose

To provide young people with a place to belong, to express themselves through the Arts, and to find out who they are.

Vision

To be the flagship multi arts youth organisation within Greater Manchester; making an impact nationally through our pioneering work.

Mission

We support young people to build achievable aspirational pathways for their future, enabling them to overcome challenges and express themselves in a safe, inclusive, and creative space to reach their potential and help build a stronger community, and change their future.

Our Values

- COMPASSION
- COMMUNITY
- CREATIVITY
- CONSISTENCY
- CHALLENGE

Objectives and activities

The objectives of the charity are to promote and advance involvement, participation, and access to the arts for the public and especially for children, young people and their families in Greater Manchester and particularly Gorse Hill ward and neighbouring areas.

Key objectives;

- supporting young people's personal and social development
- using the Arts to develop leadership, aspirations and potential
- provide an accessible resource for young people to engage in creative arts
- help to reduce isolation and improve wellbeing

Gorse Hill Studios Creative Community continues to focus on providing services that meet the needs of the children, young people and their families, Youth Work methods and practises underpin all parts of the charity.

Youth Work targeted services for children and young people:

- creative opportunities and pathways
- access to education and learning
- formal learning in an informal setting
- providing nurturing and challenging support through youth work and mentoring
- building trusted relationships

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The core activities of GHSCC are to provide:

- youth campaigns and awareness projects
- projects which aim to alleviate current youth problems
- bespoke alternative creative education programmes
- mentoring opportunities, including developing young people as Advocates and peer leaders
- an opportunity to develop career aspirations and pathways, including providing a link to creative industries
- arts projects and activities, specialising in combining art forms
- a combination of youth work and health related initiatives including creative therapies as an alternative approach to young people accessing therapeutic support
- specialism in delivering support to young people with additional needs
- youth work services, maintaining young people's opportunities through participation
- a social action programme, taking a 'youth-led' approach
- affordable and desirable creative spaces, resources and support

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- providing a youth led creative environment with particular focus on young people who are excluded from education, marginalised and disadvantaged
- strengthening community cohesion, bringing diverse communities together to learn and grow new initiatives and build resilience
- providing alternative creative education programmes to support young people with a pathway into education, employment or make better life choices
- providing affordable desirable space, resources and support to emerging artists, local creative organisations, community groups and projects

At Gorse Hill Studios, we predominantly work with young people aged 8 to 18, extending support up to age 25 for those with additional needs. Many of the young people we serve face multiple disadvantages. Last year, we engaged with approximately 869 young people, of whom 32% were eligible for free school meals, 31% had special educational needs and disabilities. 37% came from ethnic minority communities, including those who speak English as a second language. Additionally, 34% had care experience (including care leavers), 13% of our 16-25 age group were not in education, employment, or training (NEET), 9% of our 8-16 age group were not attending mainstream education, and 10% identified as LGBTQ+.

In the last 12 months, 869 young people accessed 3148 sessions at GHS. A significant portion of our users—approximately 75%—come from low-income households. Many live in under-resourced communities, and around 85% of our 18-25-year-old members are care leavers beginning to live independently. The records demonstrate that in the last 12 months there was over 96% attendance rate by participants at GHS emphasising the success of the charity at engagement with some of the hardest to reach young people in the in the local area. Everyday outcomes are measured via our in-house monitoring system as well as regular surveys and case studies.

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We delivered over three thousand sessions

32% received arts awards or another accreditation.

25% of our care leavers completed youth work qualifications and 50% gained employment

92% of our young people say they have a trusted adult they can speak to

75% say they feel less isolated

65% say they have made new friends

69% say they feel positive about the future

96% say they have increased knowledge of criminal exploitation

Partnership Work

The Charity continues to develop partnerships, building on relationships with the existing partners and taking opportunities where appropriate to gain new partners. Specifically:

- Sport Works - delivered creative, fun activities in partnership with Sport Works, to young people with disabilities in the evenings and at weekends.
- Trafford Council – commissioned by Trafford Council to provide nurturing support and guidance to enable the voice of young people to be present and heard at a strategic level through the following forums: Trafford Youth Cabinet and the Care Leavers Forum.
- Virtual Heads from 4 Greater Manchester Boroughs, accepting new referrals for the ACE programme.
- LCEP – Local Cultural Education Partnership, part of the steering group that is establishing the much-needed Trafford LCEP, aimed at cultural organisations, education and artists co-creating a vision that will actively promote, embed access to cultural education for children and young people across Trafford.
- Holiday provision - established a brand of school holiday activities, Culture Club, as part of the national HAF tackling holiday hunger.
- New creative, local & national community partners such as Gorgeous Gorse Hill and Trafford Community Collective, Peoples Voice Media and Drywave.
- Education partners at all levels including Universities to offer work placements and research opportunities.
- Trafford Community Collective working towards becoming an active member of the collective.
- Through a partnership with Trafford Hong Kongers, we have accessed staff awareness training and funding, recruiting a Hong Kong BNO to support local families to access our services.
- Greater Manchester, Violence Reduction Unit, Community Led Approaches – local community partnership consultation focused on priorities for the Gorse Hill area
- Our Sale West commissioned to establish a local youth provision, responding to the needs of local children and young people and their families.
- Waterside Arts Centre and Lowry theatre, theatre making, Trafford Pride, Sale arts festival partnerships

A review of our achievements and performance

The Charity continues to take steps to build and develop our governance, with a recruitment drive for new board members. Our bespoke alternative education provision, STEP programmes and open access arts provision have given young people the opportunity to progress into education, employment and further education. By working together with our supporters, volunteers, partners

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and funders we have been able to achieve change for young people, making a real positive difference through our work. In particular:

- We are continually listening to the young people we serve and responding to changes driven by external factors – we did this by carrying out a consultation with all our STEP stakeholders.
- We have invested in an online monitoring and evaluation system, using our data and insight smarter focusing on our outcomes and how our work impacts on the young people we work with.
- Staff development and making Gorse Hill Studios a desirable organisation to work for, we have implemented an online training portal and carried out regular staff surveys.
- We have worked with a HR & Business consultant reviewing all our working practices, reviewed the purpose of the organisation and responded to staff surveys to improve our supervision provision and commissioned an external HR service.
- Co - Creation and delivery partner of new introduction to youth work course in collaboration with Trafford College.
- National Living wage employer.
- Robust infrastructure including in-house monitoring system and HR function.
- He Love s Me He Loves Me – applied theatre, challenging and raising awareness of exploitation and working-class struggles, developing new audiences

Financial review

The charity generated a net deficit of £71,937 (prior year deficit £16,415). Despite an increased deficit following some one-off costs and the general background of increases in the costs of living, the trustees were satisfied with the result and believe it continues to be a good foundation for the future. Management are working with the board of trustees and all stakeholders to make sure we are doing all we can to mitigate the current challenging circumstances through carefully managing salary increases, seeking additional funding opportunities and working with local and national support schemes.

Investment powers and policy

The trustees will be looking to invest a proportion of funds in an interest-bearing account, whilst retaining an appropriate level of cash to manage day to day activities.

Reserves policy and going concern

Total reserves at the year-end totalled £469,590.

The trustees have reviewed the reserves policy and determined that, due to the significant proportion of employee costs directly associated with restricted fund activities, there is no need to designate a significant proportion of unrestricted funds to cover employee costs associated with the closure of the business. Previously, in note 15 of the accounts, the Trustees had designated £130,000 of unrestricted reserves to cover three months' notice periods for all permanent staff. This sum has now been re-allocated to the General Reserve.

The balance held in unrestricted, undesignated, reserves at 30th June 2024 was £141,467 of which £136,932 are free reserves after allowing for funds tied up in tangible fixed assets.

After total losses in the last two years exceeding £88,000, and the financial risks highlighted in the Risk Management section below, the Trustees feel it prudent to retain a suitable sum in free reserves to

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provide some contingency should these external financial pressures impact on the business in the next two to three years. The Trustees also aim to maintain reserves in unrestricted funds at a level which covers at least three months of unrestricted charitable expenditure, which can vary from year to year, along with sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. Unrestricted charitable expenditure during the year was £5,662 (2023: £88,666).

The charity's main source of income is from grants and rental income.

The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

The following key risks have been identified:

- The Charity continues to liaise with Trafford Council to finalise the lease arrangements for the building in which it operates. This will undoubtedly result in a significant increase in annual premises costs, the extent of which has yet to be determined. Service Level Agreements for key services, i.e. Fire Safety, Heating Management and PAT testing are also to be negotiated with Trafford Council.
- Cost of living crisis - we are prioritising core funds to be able to offer competitive salaries. Also, some 3–5-year financial projections are being prepared to proactively understand and get ahead of any possible future challenges.
- Income is currently projected by using historic numbers of referrals to the STEP programme; fewer referrals could significantly reduce income. We have established contracts with other authorities. The charity needs to explore moving the Step programme forward with an application to become a registered alternative provision.
- Retention and recruitment of staff in a job seeker friendly employment market.
- Cyber-crime and increasing IT security challenges - we have ongoing specialist advice and systems updates.
- With day-to-day interaction with vulnerable children and young adults, safeguarding is a key area. Safeguarding is embedded in the recruitment process, Charity policies and procedures and overseen through reports into and regular review by the Board.

The trustees are aware of the importance of securing a fit for purpose lease arrangement with Trafford Council, along with securing cost-effective utilities providers. The Board are confident that the STEP projected income is fair and appropriate.

Plans for Future Periods

We are continuing to work towards achieving our Business Plan: 2021 - 25. Work has now started on revisiting the strategic plan in a view to produce revised or new objectives for the following 3-year plan.

Additionally, the strategic objectives can be seen to have seven key distinct stages:

- Continue to maintain a robust financial management system

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- Strengthen financial stability through diversifying income, including exploring new avenues of funding and social investment
- Continue developing and investing in a fundraising and funding strategy
- Team training needs and training plan agreed for all staff
- Funding and Fundraising strategy completed 65% of funding targets achieved
- Explore developing more links with corporate sponsors
- Take direction from the funding and business development working group

The focus is on income generation and securing core funding in order to widen the offer of the alternative creative education programme. We will have a focus on partnership and collaboration through facilitating networking events with alternative education providers, unlocking the potential to build a wider movement of change for young people who share our ambition for young people. We aim to produce hard evidence to detail how we bring about positive changes for young people with whom we work.

In response to the evolving cost-of-living crisis and local needs, GHS is actively working towards gaining full cost recovery in wider funding bids and developing the traded offer. The organization recognizes the necessity of balancing its commitment to providing essential services with the financial sustainability required to navigate the challenging economic landscape.

Structure, governance and management

Gorse Hill Studios Creative Community is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 June 2015. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 17 March 2017.

Appointment of trustees

As set out in the Articles of Association; trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a minimum period of 3 years.

Trustee induction and training

Trustees are recruited for their knowledge and expertise. Potential Directors are approached informally about joining the Board of Directors. They are made aware of the obligations of company Directors and referred to the Business Plan on the responsibilities of company Directors. They are then invited to attend a meeting of Directors as observers and if the potential Trustee still wishes to be a Trustee of the company and the existing Directors are in agreement about their appointment, they are invited to become members of the Board of Directors.

Directors are encouraged to remain informed about their duties as Directors and will be circulated with Company communications on issues that pertain to the good governance of the Charity.

Organisation

The board of trustees administers the charity. The board normally meets 4 times per year. Senior managers are appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or any other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Note 2 to the financial statements discloses related party transactions.

GORSE HILL STUDIOS CREATIVE COMMUNITY**Reference and administrative information**

Charity Name: Gorse Hill Studios Creative Community

Charity Number: 1172118

Company Registration Number: 09646545

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Simone Finegan

Lee Morgan Treasurer

Jennifer Riding

Ruth Hannan Company Secretary (resigned December 2023)

Glynis Williams Chair

Lydia Anthony

Michelle Calame (resigned November 2024)

Thomas Cole (appointed November 2024)

Erica Douglas-Osborn (appointed November 2024)

David Lobban (appointed November 2024)

Michelle Odogu (appointed November 2024)

Senior managers

Caroline Gleaves

Registered Office

Gorse Hill Studios

Cavendish Road

Stretford

Manchester

M32 0PR

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Virgin Money

34 Princes Street

Stockport

SK1 1RE

GORSE HILL STUDIOS CREATIVE COMMUNITY

Royal Bank of Scotland
Drummond House (EE) Branch
Customer Service Centre
Drummond House
1 Redheughs Avenue
Edinburgh
EH12 9JN

Trustees’ responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Gorse Hill Studios Creative Community for the purposes of company law) are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Glynis Williams
Chair

Date: 24th March 2025

Independent examiner's report to the trustees of Gorse Hill Studios Creative Community

I report on the accounts of the company for the year ended 30th June 2024, which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive
 Beswick, Manchester, M11 3TQ

Date: 24th March 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
		Unrestricted	Restricted	Year Ended 30	Year Ended
	Notes	Funds	Funds	June 2024	30 June 2023
		£	£	£	£
Income from:					
Donations and legacies	(3)	1,864	-	1,864	13,145
Charitable Activities	(4)	6,833	723,469	730,302	731,460
Other Trading Activities	(5)	34,599	-	34,599	33,863
Investment Income		1,312	-	1,312	539
Total		44,608	723,469	768,077	779,007
Expenditure on:					
Raising Funds	(6)	1,433	12,956	14,389	16,146
Charitable Activities	(6)	4,229	821,396	825,625	779,183
Other	(6)	-	-	-	93
Total		5,662	834,352	840,014	795,422
Net income/(expenditure)		38,946	(110,883)	(71,937)	(16,415)
Transfers between funds	(15)	(36,651)	36,651	-	-
Net movement in funds		2,295	(74,232)	(71,937)	(16,415)
Reconciliation of funds					
Total funds brought forward	(15)	139,172	402,355	541,527	557,942
Total funds carried forward	(15)	141,467	328,123	469,590	541,527

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2024

Company Registration Number: 09646545

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(10)	80,613	98,281
Total fixed assets		80,613	98,281
Current assets:			
Debtors	(11)	115,865	131,336
Cash at Bank & in Hand		320,416	370,662
Total current assets		436,281	501,998
Liabilities:			
Creditors: Amounts falling due within one year	(12)	28,778	30,121
Net current assets		407,503	471,877
Total assets less current liabilities		488,116	570,158
Creditors: Amounts falling due after more than one year	(14)	(18,526)	(28,631)
Total net assets		469,590	541,527
The funds of the charity:			
Restricted income funds	(15)	328,123	402,355
Unrestricted income funds	(15)	141,467	139,172
Total charity funds		469,590	541,527

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24th March 2025

Lee Morgan Treasurer

The notes on pages 13 to 25 form part of these accounts.

Statement of Cash Flows for the year ended 30 June 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Notes	Year Ended 30 June 2024 £	Year Ended 30 June 2023 £
Net movement in funds		(71,937)	(16,415)
Add back depreciation		21,890	21,211
Interest paid		3,168	3,168
Deduct investment income		(1,312)	(539)
(Increase)/Decrease in debtors		15,471	(51,023)
(Decrease)/Increase in creditors		(1,343)	(13,740)
Net cash (provided)/used in operating activities		(34,063)	(57,338)
Cash flows from investment activities:			
Purchase of fixed assets		(4,222)	(112,195)
Net cash provided by investing activities		(4,222)	(112,195)
Cash flows from financing activities:			
Repayment of loan		(10,105)	(9,264)
Interest received		1,312	539
Interest paid		(3,168)	(3,168)
Net cash used in financing activities		(11,961)	(11,893)
 (Decrease)/increase in cash and cash equivalents during the year		 (50,246)	 (181,426)
Cash and cash equivalents brought forward		370,662	552,088
Cash and cash equivalents carried forward		320,416	370,662

Notes to the accounts for the year ended 30th June 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011., issued 1 January 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 39 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

(g) Costs of raising funds

The costs of raising funds consist of advertising and event costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 30th June 2024

1. Accounting policies (continued)

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Office and Music Equipment, Minibus, Furniture and Fixtures, Mobile Stage and Music Studio Refurbishment	Depreciated over periods between 3 and 10 years
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering the deductions and paying these to the pension provider.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).
Roberta Gleaves, the daughter of senior manager Caroline Gleaves, was paid £nil (2023: £1,117) for delivery of youth support work.
Duncan Gleaves, the husband of senior manager Caroline Gleaves, was paid £710 (2023: £820) for repairs and maintenance work.

3. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£	£
Donations	1,864	-	1,864	13,145
	1,864	-	1,864	13,145

Previous reporting period

	Unrestricted Funds	Restricted Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023
	£	£	£
Donations	13,145	-	13,145
	13,145	-	13,145

Notes to the accounts for the year ended 30th June 2024

4. Income from charitable activities

	Unrestricted Funds Year Ended 30 June 2024 £	Restricted Funds Year Ended 30 June 2024 £	Total Funds Year Ended 30 June 2024 £	Total Funds Year Ended 30 June 2023 £
Unrestricted grants:				
Friends of Stretford Public Hall	-	-	-	500
Autotrader	500	-	500	-
High Sheriffs Trust	4,000	-	4,000	-
Trafford Community Collective	500	-	500	-
NHS	1,471	-	1,471	-
Garfield Weston Foundation	-	-	-	30,000
Pilgrim Trust	362	-	362	-
Transport for Greater Manchester	-	-	-	5,000
Restricted grants:				
Adyen NV - Culture Club	-	-	-	1,917
Care Leavers Forum	-	7,746	7,746	-
Care Leavers Transition Group	-	-	-	13,773
Community Organisation	-	48,927	48,927	-
Community Reporters - Continue	-	-	-	1,625
Salford CVS - Achieve Asset Fund	-	14,960	14,960	-
Trafford Housing Trust - Music Studio	-	12,888	12,888	6,444
Trafford MBC - Music Studio	-	-	-	51,042
The National Foundation Youth Music - Music Studio	-	7,204	7,204	-
Salford CVS - Snap Back Sounds	-	-	-	14,960
Trafford Housing Trust - Culture Club	-	-	-	2,000
Trafford YOS - Culture Club	-	-	-	2,000
University of Leeds - Culture Club	-	-	-	926
STEP (Formerly ACE) **	-	337,708	337,708	319,132
Greater Sport	-	-	-	19,080
Greater Sport - GMYCA Moving	-	-	-	1,382
NAVSH Apprentice	-	-	-	4,958
RSMP	-	-	-	10,000
Sub-total c/fwd.	6,833	429,433	436,266	484,739

Notes to the accounts for the year ended 30th June 2024

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£	£
Sub-total b/fwd.	6,833	429,433	436,266	484,739
Trafford Sports Relationship - Culture Club	-	6,375	6,375	62,174
Trafford MBC Care Leavers	-	-	-	16,312
Care Leavers Interview Support	-	-	-	1,200
Gorgeous Gorse Hill - Culture Club	-	-	-	141
Trafford MBC - Community Link Worker	-	-	-	12,499
Trafford MBC - Culture Club	-	32,835	32,835	1,300
Pilgrim Trust	-	30,000	30,000	-
Sport Works Limited - Challenge	-	16,768	16,768	12,896
Sport Works Limited - Short Breaks Saturdays	-	49,776	49,776	34,012
Sport Works Limited - Sale West	-	-	-	1,018
Trafford Care Leavers Peer Mentors	-	26,228	26,228	47,508
Trafford MBC - Good Vibes Only	-	-	-	500
Trafford MBC - Hate Crime	-	4,869	4,869	-
Freedom Personal Safety - Good Vibes Only	-	-	-	300
GMCA/WEA	-	29,664	29,664	-
GMCVO - Cost of Living	-	23,800	23,800	-
Greater Manchester Police - Good Vibes Only	-	-	-	9,838
Greater Sport - Right to Streets	-	15,700	15,700	15,700
Trafford MBC - Youth Cabinet	-	22,630	22,630	16,085
House of Commons - Youth Cabinet	-	200	200	-
Trafford MBC - Youth Connect Parent Group	-	-	-	1,900
Calm Connections - Culture Club	-	-	-	210
Curious Minds - Culture Club	-	13,000	13,000	-
Culture Club	-	-	-	6,487
Trafford Community Collective - Culture Club	-	3,000	3,000	-
Safe Strong Communities	-	3,750	3,750	-
Trafford Community Collective - Rights to Streets	-	200	200	-
GM Moving - Rights to Streets	-	240	240	-
Trafford Cultural Education Partnership Network	-	-	-	3,000
Music Mentoring	-	-	-	1,125
Foundation 92 - Music Mentoring	-	150	150	-
Wates Family Enterprise Trust	-	5,000	5,000	-
Sale West	-	7,900	7,900	-
Short Film Project	-	1,951	1,951	-
St John Vianney School	-	-	-	1,958
Trafford Youth Cabinet	-	-	-	558
Total income	6,833	723,469	730,302	731,460

** STEP (Formerly ACE) stands for Alternative Creative Education and comprises funding from Altrincham College of Arts, Ashton on Mersey School, Brentwood High School, Cambrian Group, Dixons Brooklands Academy, Flixton Girls School, Manchester Academy, Manchester City Council, Marple Hall School, Oakwood Academy, Oasis Academy, Sale High School, Salford Monitoring, St Anthony's School, The Parks, Trafford MBC, Virtual School Rochdale, Wellington School and Wirral Council.

Notes to the accounts for the year ended 30th June 2024

4. Income from charitable activities

Previous reporting period			
	Unrestricted Funds	Restricted Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023
	£	£	£
Unrestricted grants:			
Friends of Stretford Public Hall	500	-	500
Garfield Weston Foundation	30,000	-	30,000
Transport for Greater Manchester	5,000	-	5,000
Restricted grants:			-
Adyen NV - Culture Club	-	1,917	1,917
Care Leavers Transition Group	-	13,773	13,773
Community Reporters - Continue	-	1,625	1,625
Trafford Housing Trust - Music Studio	-	6,444	6,444
Trafford MBC - Music Studio	-	51,042	51,042
Salford CVS - Snap Back Sounds	-	14,960	14,960
Trafford Housing Trust - Culture Club	-	2,000	2,000
Trafford YOS - Culture Club	-	2,000	2,000
University of Leeds - Culture Club	-	926	926
ACE **	-	319,132	319,132
Greater Sport	-	19,080	19,080
Greater Sport - GMYCA Moving	-	1,382	1,382
NAVSH Apprentice	-	4,958	4,958
RSMP	-	10,000	10,000
Trafford Sports Relationship - Culture Club	-	62,174	62,174
Trafford MBC Care Leavers	-	16,312	16,312
Care Leavers Interview Support	-	1,200	1,200
Gorgeous Gorse Hill - Culture Club	-	141	141
Trafford MBC - Community Link Worker	-	12,499	12,499
Trafford MBC - Culture Club	-	1,300	1,300
Sport Works Limited - Challenge (formerly LDD Davyhulme)	-	12,896	12,896
Sport Works Limited - Short Breaks Saturdays	-	34,012	34,012
Sport Works Limited - Sale West	-	1,018	1,018
Trafford Care Leavers Peer Mentors	-	47,508	47,508
Trafford MBC - Good Vibes Only	-	500	500
Freedom Personal Safety - Good Vibes Only	-	300	300
Greater Manchester Police - Good Vibes Only	-	9,838	9,838
Greater Sport - Right to Streets	-	15,700	15,700
Trafford MBC - Youth Cabinet	-	16,085	16,085
Trafford MBC - Youth Connect Parent Group	-	1,900	1,900
Calm Connections - Culture Club	-	210	210
Culture Club	-	6,487	6,487
Trafford Cultural Education Partnership Network	-	3,000	3,000
Music Mentoring	-	1,125	1,125
St John Vianney School	-	1,958	1,958
Trafford Youth Cabinet	-	558	558
	35,500	695,960	731,460

Notes to the accounts for the year ended 30th June 2024

5. Income from other trading activities

	Unrestricted Funds Year Ended 30 June 2024	Restricted Funds Year Ended 30 June 2024	Total Funds Year Ended 30 June 2024	Total Funds Year Ended 30 June 2023
	£	£	£	£
Project Income	4,938	-	4,938	4,198
Fundraising Events	392	-	392	-
Rental income	29,269	-	29,269	29,665
	34,599	-	34,599	33,863

Previous reporting period

	Unrestricted Funds Year Ended 30 June 2023	Restricted Funds Year Ended 30 June 2023	Total Funds Year Ended 30 June 2023
	£	£	£
Project Income	4,198	-	4,198
Rental income	29,665	-	29,665
	33,863	-	33,863

6. Expenditure

	Notes	Projects £	Year Ended 30 June 2024 £	Year Ended 30 June 2023 £
Costs of raising funds:				
Events Costs		14,025	14,025	15,997
Advertising and marketing		364	364	149
		14,389	14,389	16,146

Expenditure on charitable activities:

Employment Costs	(8)	486,167	486,167	491,415
Training		7,126	7,126	18,032
Room Hire		1,943	1,943	1,607
Freelance Costs		193,867	193,867	150,843
DBS Fees		1,249	1,249	1,002
Licences		756	756	-
Travel Expenses		9,164	9,164	20,227
Minor Equipment		1,416	1,416	149
Resources		28,239	28,239	24,724
Bad Debts		7,980	7,980	-
Repairs and Maintenance		1,305	1,305	3,092
Refreshments		2,082	2,082	3,105
Supervision		2,046	2,046	1,550
Subscriptions		1,917	1,917	2,856
IT Maintenance and software		11,189	11,189	9,099
Cleaning		2,528	2,528	8,593
Telephone		6,116	6,116	3,107
Bank Charges		84	84	18
Loan Interest		3,168	3,168	3,168
Insurance		2,176	2,176	1,092
Governance and Support Costs	(7)	32,497	32,497	12,253
Post, Printing & Stationery		720	720	2,040
Depreciation		21,890	21,890	21,211
		825,625	825,625	779,183

Other expenditure:

Sundry Expenses		-	-	93
		-	-	93
		840,014	840,014	795,422

Notes to the accounts for the year ended 30th June 2024

6. Expenditure

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Restricted expenditure	834,352	706,756
Unrestricted expenditure	5,662	88,666
	<u>840,014</u>	<u>795,422</u>

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
	£	£	£	
Independent Examination Fees	-	1,502	1,502	type of expenditure
Professional Fees	27,815	-	27,815	type of expenditure
Payroll Bureau Fees	3,180	-	3,180	type of expenditure
	<u>30,995</u>	<u>1,502</u>	<u>32,497</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
	£	£	£	
Independent Examination Fees	-	1,970	1,970	type of expenditure
Professional Fees	8,509	-	8,509	type of expenditure
Payroll Bureau Fees	1,774	-	1,774	type of expenditure
	<u>10,283</u>	<u>1,970</u>	<u>12,253</u>	

8. Analysis of employment costs

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Wages and Salaries	444,037	448,903
Pensions	9,108	8,692
Social Security Costs	33,022	33,820
	<u>486,167</u>	<u>491,415</u>
Allocated as follows:		
Charitable Activities	486,167	491,415
Support Costs	-	-
	<u>486,167</u>	<u>491,415</u>

The average number of employees during the year was 30 (previous period: 32).
The charity considers its key management personnel comprises the trustees and Senior Managers. The total employment benefits of the key management personnel were £46,601 (previous period: £34,751).
No employee has benefits in excess of £60,000 (previous period: none).

9. Independent Examiner Fees

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Independent examination fees	1,502	1,970
	<u>1,502</u>	<u>1,970</u>

Notes to the accounts for the year ended 30th June 2024

10. Tangible Fixed Assets

	Office and Music Equipment, Minibus, Mobile Stage & Music Studio	Total
Cost	£	£
At 1 July 2023	129,201	129,201
Additions	4,222	4,222
At 30 June 2024	133,423	133,423
Depreciation		
At 1 July 2023	30,920	30,920
Charge for Year	21,890	21,890
At 30 June 2024	52,810	52,810
NET BOOK VALUE		
At 30 June 2024	80,613	80,613
At 30 June 2023	98,281	98,281

11. Analysis of debtors

	2024	2023
	£	£
Debtors	112,370	127,375
Prepayments	3,495	3,961
	115,865	131,336

Debtors and prepayments related to restricted funds £100,888 (2023: £127,192) and unrestricted funds £14,977 (2023: £4,144).

12. Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Access to Growth Loan		10,105	10,105
Creditors		1,753	1,901
Other creditors and accruals		9,023	1,200
Deferred income	(13)	-	7,861
Taxation and social security costs		7,897	9,054
		28,778	30,121

13. Deferred income

	£
Deferred income comprises funding received in advance.	
Balance as at 1 July 2023	7,861
Amount released to income earned from charitable activities	(7,861)
Amount deferred in year	-
Balance at 30 June 2024	-

14. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Access to Growth Loan	18,526	28,631
	18,526	28,631
The Access to Growth Loan is repayable as follows:		
Within one to two years	10,105	10,105
Within two to five years	18,526	28,631
	28,631	38,736

Notes to the accounts for the year ended 30th June 2024

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
General Fund	9,172	44,608	(5,662)	93,349	141,467
Designated Funds	130,000	-	-	(130,000)	-
	139,172	44,608	(5,662)	(36,651)	141,467

Previous reporting period

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
General Fund	15,493	83,047	(88,666)	(702)	9,172
Designated Funds	130,000	-	-	-	130,000
	145,493	83,047	(88,666)	(702)	139,172

Name of unrestricted fund:	Description, nature and purpose of the fund
General Fund	The "free reserves"
Designated Funds	For future redundancy and closure costs

Notes to the accounts for the year ended 30th June 2024

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
National Foundation Recharge Fund - Music Studio	13,400	7,204	(20,604)	-	-
Care Leavers Forum	-	7,746	(10,081)	2,335	-
Community Organisation	-	48,927	(48,511)	-	416
Salford CVS - Achieve Asset Fund	-	14,960	(11,132)	-	3,828
Trafford Housing Trust - Music Studio	36,838	12,888	(49,726)	32,248	32,248
Trafford MBC - Music Studio	51,306	-	(8,703)	-	42,603
Salford CVS - Snap Back Sounds	14,960	-	(14,960)	-	-
STEP (Formerly ACE) **	230,769	337,708	(341,332)	-	227,145
Greater Sport	8,760	-	(8,760)	-	-
RSMP	10,000	-	(10,000)	-	-
Trafford Sports Relationship - Culture Club	(560)	6,375	(6,375)	560	-
Manchester Airport	400	-	(400)	-	-
Trafford MBC Care Leavers	(165)	-	-	165	-
Care Leavers Interview Support	960	-	(420)	-	540
Trafford MBC - Culture Club	-	32,835	(32,425)	210	620
Pilgrim Trust	-	30,000	(18,475)	-	11,525
Sport Works Limited - Challenge	88	16,768	(16,946)	229	139
Sport Works Limited - Short Breaks Saturdays	1,531	49,776	(51,307)	-	-
Trafford Care Leavers Peer Mentors	8,634	26,228	(34,862)	-	-
Trafford MBC - Hate Crime	340	4,869	(5,379)	-	(170)
GMCA/WEA	-	29,664	(29,470)	-	194
GMCVO - Cost of Living	-	23,800	(23,800)	-	-
Greater Manchester Police - Good Vibes Only	3,694	-	(3,694)	-	-
Greater Sport - Right to Streets	14,603	15,700	(30,303)	-	-
Trafford MBC - Youth Cabinet	697	22,630	(23,327)	-	-
House of Commons - Youth Cabinet	-	200	(200)	-	-
Trafford MBC - Youth Connect Parent Group	1,900	-	(1,900)	-	-
Curious Minds - Culture Club	-	13,000	(13,000)	-	-
Culture Club	740	-	(740)	-	-
Trafford Community Collective - Culture Club	-	3,000	(3,000)	-	-
Safe Strong Communities	-	3,750	(3,750)	-	-
Trafford Community Collective - Rights to Streets	-	200	(200)	-	-
GM Moving - Rights to Streets	-	240	(240)	-	-
Foundation 92 - Music Mentoring	-	150	(150)	-	-
Wates Family Enterprise Trust	-	5,000	-	-	5,000
Sale West	-	7,900	(4,520)	-	3,380
Short Film Project	-	1,951	(1,951)	-	-
Trafford Cultural Education Partnership Network	3,000	-	(3,000)	-	-
Music Mentoring	460	-	(709)	904	655
	402,355	723,469	(834,352)	36,651	328,123

£74,851 of the Music Studio Refurbishment grants represents future depreciation.

Notes to the accounts for the year ended 30th June 2024

15. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
Music Studio Refurbishment Grants:					
Access to Growth - Music Studio	12,000	-	(12,000)	-	-
National Foundation Recharge Fund - Music Studio	38,898	-	(25,498)	-	13,400
Trafford Housing Trust - Music Studio	30,394	6,444	-	-	36,838
Trafford MBC - Music Studio	-	51,042	-	264	51,306
Other Restricted Grants:					
Adyen NV - Culture Club	-	1,917	(1,917)	-	-
Care Leavers Transition Group	7,632	13,773	(21,405)	-	-
Community Reporters - Continue	2,125	1,625	(3,750)	-	-
Salford CVS - Snap Back Sounds	-	14,960	-	-	14,960
Trafford Housing Trust - Culture Club	-	2,000	(2,000)	-	-
Trafford YOS - Culture Club	-	2,000	(2,000)	-	-
University of Leeds - Culture Club	-	926	(926)	-	-
ACE **	262,211	319,132	(350,574)	-	230,769
Greater Sport	5,703	19,080	(16,023)	-	8,760
Greater Sport - GMYCA Moving	-	1,382	(1,382)	-	-
Lostock School - Music Mentoring	638	-	(638)	-	-
NAVSH Apprentice	2,441	4,958	(7,399)	-	-
RSMP	4,832	10,000	(4,832)	-	10,000
Trafford Creative Mentorship - Music Mentoring	4,900	-	(4,900)	-	-
Trafford Sports Relationship - Culture Club	2,856	62,174	(65,590)	-	(560)
Manchester Airport	800	-	(400)	-	400
Trafford MBC Care Leavers	2,333	16,312	(18,900)	90	(165)
Care Leavers Interview Support	-	1,200	(240)	-	960
Gorgeous Gorse Hill - Culture Club	-	141	(141)	-	-
Trafford MBC - Community Link Worker	8,074	12,499	(20,573)	-	-
Trafford MBC - Culture Club	-	1,300	(1,300)	-	-
Trafford MBC - Digital Grant	4,527	-	(4,527)	-	-
Sport Works Limited - Challenge (formerly	6,853	12,896	(19,661)	-	88
Sport Works Limited - Short Breaks Saturdays	4,041	34,012	(36,522)	-	1,531
Sport Works Limited - Sale West	309	1,018	(1,327)	-	-
Trafford Care Leavers Peer Mentors	520	47,508	(39,394)	-	8,634
Trafford MBC - Good Vibes Only	4,033	500	(4,533)	-	-
Freedom Personal Safety - Good Vibes Only	-	300	(300)	-	-
Greater Manchester Police - Good Vibes Only	-	9,838	(6,144)	-	3,694
Greater Sport - Right to Streets	-	15,700	(1,097)	-	14,603
Trafford MBC - Hate Crime	5,000	-	(4,660)	-	340
Trafford MBC - Youth Cabinet	-	16,085	(15,736)	348	697
Trafford MBC - Youth Connect Parent Group	-	1,900	-	-	1,900
Calm Connections - Culture Club	-	210	(210)	-	-
Culture Club	-	6,487	(5,747)	-	740
Trafford Cultural Education Partnership Network	-	3,000	-	-	3,000
Music Mentoring	-	1,125	(665)	-	460
St John Vianney School	(505)	1,958	(1,453)	-	-
Trafford Youth Cabinet	1,834	558	(2,392)	-	-
	412,449	695,960	(706,756)	702	402,355

Notes to the accounts for the year ended 30th June 2024

15. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
National Foundation Recharge Fund - Music Studio	Music Studio refurbishment funding
Care Leavers Forum	Youth Voice Trafford commission
Community Organisation	Youth work activities
Salford CVS - Achieve Asset Fund	Snap back sounds music project
Trafford Housing Trust - Music Studio	Music Studio refurbishment funding
Trafford MBC - Music Studio	Music Studio refurbishment funding
Salford CVS - Snap Back Sounds	for adult recovery through music project
STEP (Formerly ACE) **	Delivery of Alternative Creative Education programmes to young people
Greater Sport	Sports leadership
RSMP	Hong Kong British nationals (OS) integration project
Trafford Sports Relationship - Culture Club	for the Culture Club
Manchester Airport	Covid 19 response supporting outdoor and gardening activities. The balance on this fund represents future depreciation
Trafford MBC Care Leavers	Care Leavers Forum film project
Care Leavers Interview Support	for interview support
Trafford MBC - Culture Club	for the Culture Club
Pilgrim Trust	Youth work and creative therapies
Sport Works Limited - Challenge	Commissioned funding to deliver activity sessions for young people with disabilities and learning difficulties
Sport Works Limited - Short Breaks Saturdays	A Trafford Council commissioned SEN(D) respite provision (Saturdays and school holidays) for children under 11 years
Trafford Care Leavers Peer Mentors	You Can mentoring project
Trafford MBC - Hate Crime	Youth Voice project
GMCA/WEA	Learning and education programme
GMCVO - Cost of Living	Core activities
Greater Manchester Police - Good Vibes Only	Generic youth provision
Greater Sport - Right to Streets	for Party in the Park, local community celebration event
Trafford MBC - Youth Cabinet	Youth Voice, social action - young people and politics
House of Commons - Youth Cabinet	Youth Voice, social action - young people and politics
Trafford MBC - Youth Connect Parent Group	creative parenting support programme - short courses
Curious Minds - Culture Club	for the Culture Club
Culture Club	for the Culture Club
Trafford Community Collective - Culture Club	for the Culture Club
Safe Strong Communities	Good Vibes Only youth club
Trafford Community Collective - Rights to Streets	Community celebration event
GM Moving - Rights to Streets	youth work activities
Foundation 92 - Music Mentoring	Music studios sessions
Wates Family Enterprise Trust	Pride Festival project
Sale West	Youth Club consultation and delivery
Short Film Project	for a short film project
Trafford Cultural Education Partnership Network	for seed funding
Music Mentoring	Music mentoring

Notes to the accounts for the year ended 30th June 2024

16. Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
	£	£	£	£
Tangible fixed assets	4,535	-	76,078	80,613
Cash at bank and in hand	159,609	-	160,807	320,416
Other net current assets/(liabilities)	(22,677)	-	91,238	68,561
Total	141,467	-	328,123	469,590

Previous reporting period

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Tangible fixed assets	5,030	-	93,251	98,281
Cash at bank and in hand	55,518	130,000	185,144	370,662
Other net current assets/(liabilities)	(51,376)	-	123,960	72,584
Total	9,172	130,000	402,355	541,527

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.