

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
The British Institute of Embalmers
Charitable Trust

West - Chartered Accountants
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The British Institute of Embalmers
Charitable Trust

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for the Year Ended 31st December 2024

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The British Institute of Embalmers
Charitable Trust

Report of the Trustees
for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE010603 (England and Wales)

Registered Charity number

1172109

Registered office

21c Station Road
Knowle
Solihull
West Midlands
B93 0HL

Trustees

M P Liddle Treasurer
D L Kaye Chairman
E G Williams-Price Secretary
Mrs R M Shipley
J C S Lindsay

Company Secretary

Approved by order of the board of trustees on 19th February 2025 and signed on its behalf by:

M P Liddle - Trustee

The British Institute of Embalmers
Charitable Trust

Statement of Financial Activities
for the Year Ended 31st December 2024

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		750	700
Investment income	2	2,626	1,937
Total		3,376	2,637
EXPENDITURE ON			
Charitable activities			
Welsh Office donation		-	317
Scottish Office donation		-	425
National Office donation		-	805
Trustees' awards		1,500	-
Hairdressing course		300	300
Charitable Activities		2,000	-
Other		(117)	575
Total		3,683	2,422
NET INCOME/ (EXPENDITURE)		(307)	215
RECONCILIATION OF FUNDS			
Total funds brought forward		124,877	124,662
TOTAL FUNDS CARRIED FORWARD		124,570	124,877

The British Institute of Embalmers
Charitable Trust

Balance Sheet
31st December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		124,570	125,697
CREDITORS			
Amounts falling due within one year	5	-	(820)
NET CURRENT ASSETS		<u>124,570</u>	<u>124,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,570</u>	<u>124,877</u>
NET ASSETS		<u>124,570</u>	<u>124,877</u>
FUNDS	6		
Unrestricted funds		<u>124,570</u>	<u>124,877</u>
TOTAL FUNDS		<u>124,570</u>	<u>124,877</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th February 2025 and were signed on its behalf by:

Trustee

The British Institute of Embalmers
Charitable Trust

Notes to the Financial Statements
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,626</u>	<u>1,937</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

The British Institute of Embalmers
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Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	700
Investment income	1,937
Total	2,637
EXPENDITURE ON	
Charitable activities	
Welsh Office donation	317
Scottish Office donation	425
National Office donation	805
Hairdressing course	300
Other	575
Total	2,422
NET INCOME	215
RECONCILIATION OF FUNDS	
Total funds brought forward	124,662
TOTAL FUNDS CARRIED FORWARD	124,877

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	820

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	124,877	(307)	124,570
TOTAL FUNDS	124,877	(307)	124,570

The British Institute of Embalmers
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Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,376	(3,683)	(307)
TOTAL FUNDS	<u>3,376</u>	<u>(3,683)</u>	<u>(307)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	124,662	215	124,877
TOTAL FUNDS	<u>124,662</u>	<u>215</u>	<u>124,877</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,637	(2,422)	215
TOTAL FUNDS	<u>2,637</u>	<u>(2,422)</u>	<u>215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	124,662	(92)	124,570
TOTAL FUNDS	<u>124,662</u>	<u>(92)</u>	<u>124,570</u>

The British Institute of Embalmers
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Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,013	(6,105)	(92)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,013</u>	<u>(6,105)</u>	<u>(92)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

The British Institute of Embalmers
Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	750	700
Investment income		
Deposit account interest	2,626	1,937
Total incoming resources	3,376	2,637
EXPENDITURE		
Charitable activities		
Welsh Office donation	-	317
Donation to Keele	2,000	-
Hairdressing course	300	300
Trustees' award	1,500	-
	3,800	617
Support costs		
Other 2		
Scottish Office donation	-	425
National Office donation	-	805
	-	1,230
Governance costs		
Other	(117)	575
Total resources expended	3,683	2,422
Net (expenditure)/income	(307)	215

This page does not form part of the statutory financial statements