

BIE CHARITABLE TRUST

Annual Report for 2023

The BIE Charitable Trust supports various embalming-related educational activities such as the annual awards for newly qualified members, funding for educational programmes and the administration of the funds for the Company of Fellows American Exchange programme. The Trust can also accept applications from BIE committees and individuals for financial support relating to educational projects. All funding must meet the Trust's criteria and be granted at the absolute discretion of the Trustees.

The Trustees in 2023 were: David Kaye FBIE (Chairman), Edward Williams-Price FBIE (Secretary), Michael Liddle FBIE (Treasurer), Rachel Shipley FBIE and Jimmy Lindsay MBIE.

The Trustees met in person twice at Anubis House in February and September. All the regular business is dealt with by email and this year covered the Trustees' Award, grants for educational events and general requests for finance.

The post-graduate Hairdressing Course once again took place in March. This one-day event was created by, and is administered by Rachel Shipley with funding from the Trustees.

The winners of the Trustees' Awards for examination marks by new members in the previous year's intake were Shaun Patrick Dee of the Scottish Division (Theory) and Jennifer Chadwick of the North West Division (Practical).

The Trust continues to support the Keele educational weekends and will consider applications from Divisions arranging educational events.

The Trustees thank the Institute's membership for their ongoing support and, as always, would welcome any approaches or suggestions where the Trust might be of assistance.

David Kaye FBIE
Chairman.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
The British Institute of Embalmers
Charitable Trust

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

The British Institute of Embalmers
Charitable Trust

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for the Year Ended 31st December 2023

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The British Institute of Embalmers
Charitable Trust

Report of the Trustees
for the Year Ended 31st December 2023

The trustees present their report for the year ended 31st December 2023

OBJECTIVES AND ACTIVITIES

The aims and objectives of the charity are for the public benefit:

1. to advance education in embalming and related subjects in such ways as the charity trustees may in their discretion determine and in particular but not exclusively by:
 - a. awarding grants towards tuition fees and maintenance allowances for those wishing to study embalming if through poverty they would be otherwise prevented from doing so; and
 - b. awarding annual prizes to those students who achieve the highest results in embalming examinations; and
2. to relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in particular following a bereavement; and
3. such other exclusively charitable objectives as the charity trustees may in their absolute discretion determine

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation (CIO) on 16th March 2017 and is controlled by its governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172109

Trustees

D L Kaye Chairman
M P Liddle Treasurer
E G Williams-Price Secretary
Mrs R M Shipley
J C S Lindsay

Principal address

21c Station Road
Knowle
Solihull
West Midlands
B93 0HL

Approved by order of the board of trustees on and signed on its behalf by:

.....
M P Liddle - Trustee

Accountants Report to the Trustees of
The British Institute of Embalmers
Charitable Trust

In accordance with your instructions, we have compiled these unaudited financial statements for the year ended 31st December 2023 from the accounting records and information and explanations you have given to us.

As the charity trustees of the Trust you are responsible for the preparation of the accounts.

We have no concerns and have come across no matters in connection with the preparation of the accounts to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

West - Chartered Accountants
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Date:

The British Institute of Embalmers
Charitable Trust

Income and Expenditure Account
for the Year Ended 31st December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		700	9,169
Investment income	2	1,937	395
Total		2,637	9,564
 EXPENDITURE ON			
Charitable activities			
Welsh Office donation		317	-
Scottish Office donation		425	-
National Office donation		805	-
Trustees' award		-	3,500
Hairdressing course		300	300
Other		575	634
Total		2,422	4,434
 NET INCOME		215	5,130
 RECONCILIATION OF FUNDS			
Total funds brought forward		124,662	119,532
 TOTAL FUNDS CARRIED FORWARD		124,877	124,662

The notes form part of these financial statements

The British Institute of Embalmers
Charitable Trust

Balance Sheet
31st December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	-	9,099
Cash at bank		<u>125,697</u>	<u>116,383</u>
		125,697	125,482
CREDITORS			
Amounts falling due within one year	6	(820)	(820)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>124,877</u>	<u>124,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,877</u>	<u>124,662</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>124,877</u>	<u>124,662</u>
FUNDS	7		
Unrestricted funds		<u>124,877</u>	<u>124,662</u>
TOTAL FUNDS		<u>124,877</u>	<u>124,662</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M P Liddle - Trustee

The British Institute of Embalmers
Charitable Trust

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,937</u>	<u>395</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.