

Registered Charity No:1172108
Registered Company No: 3907455
(England and Wales)

**MOWMACRE YOUNG PEOPLES PLAY
& DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

	Page
Charity Reference and Administration Details	1
Report of the Trustees (Including Directors' and Strategic Report)	2 - 5
Independent Examiners Report	6
Statement of Financial Activities (Including Income and Expenditure Account)	7
Balance Sheet	8
Notes to the Accounts	9 - 15
Consolidated Income & Expenditure Account for the year ended 31 March 2023	16

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**Charity Reference and Administrative Details
for the year ended 31 March 2023**

Charity Registration Number: 1172108

Company Registration Number: 3907455

Trustees:

N Frearson
C Dyson
E Dool
M Gentle
J Marriott
A Harlow
A Sewell
S Ward

Company Secretary A Sewell

Registered Office:

Mowmacre Playground
Bewcastle Grove
Leicester
LE4 2JY

Independent Examiners:

Celerica Ltd
Certified Accountants
First Floor, The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' & STRATEGIC REPORT)
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees present their report and financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Published in October 2019 (second edition).

Trustees of the Charity

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are as follows:

N Frearson	J Marriott
C Dyson	A Sewell
E Dool	S Ward
M Gentle	A Harlow

Objectives and Activities

The charity promotes social equality in Mowmacre and the surrounding area of Leicester through access to play. It creates challenging opportunities for adventurous play, based on consultation with local people and mentoring young people to be the best they can be.

To act as a resource for young people up to the age of 19 living in Mowmacre by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- 1 Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
- 2 Advancing education
- 3 Relieving of unemployment
- 4 Providing recreational and leisure time activity in the interests of social welfare for them with a view to improving their conditions of life

Public Benefit Statement

The trustees have considered the general guidance on public benefit issued by the Charities Commission and has taken due regard of that guidance. The trustees consider they are satisfied that the charity's activities do provide a wide public benefit.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' & STRATEGIC REPORT)
FOR THE YEAR ENDED 31ST MARCH 2023 (CONTINUED)**

Strategic Report

Achievements and Performance

Funding for the project is through Leicester City Council, and is sufficient to employ 1 full time and 3 part time members of staff. During the year we have achieved over 10,000 service users that come through our doors, with 407 children registered from the local area.

Financial Review (including reserves policy)

With limited resources and difficulties obtaining additional funding, it has continued to be difficult to plan or develop additional services. The charity with sound financial management and the support of the staff team and Management Committee members have no deficit to carry over.

The principle funding sources for the charity are currently by way of grant funding through Leicester City Council to enable the charity to provide open access play services. As a result of constraints, the charity will need to look for additional sources of funding to provide increased services in future years.

During the year, the charity made a deficit of £35,275 (2022: surplus £19,565).

The trustees have examined the charity's requirements for reserves in light of the risks to the organisation. The charity currently holds reserves that will cover 9 months worth of continuity. But with the funding streams, it's aim is to build it up to cover a longer period.

It is worth noting that the Management Committee has set up an unrestricted designated fund for a "Multi Use Games Area" MUGA Pool. The amount of £80,000 has been designated.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 17th January 2000 as amended by a special resolution dated 13 February 2017 and amended by a special resolution registered at Companies House on 6 March 2017. The charity was and registered as a charity on 16th March 2017. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees have conducted a review of the major risks which the charity is exposed to. Appropriate systems and procedures have been established to mitigate the risks that the charity faces.

Internal control risks are minimised by the implementation of a financial policy and procedure for authorisation of all transactions within the project.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, Trustees, service users, contractors and visitors to the project.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' & STRATEGIC REPORT)
FOR THE YEAR ENDED 31ST MARCH 2023 (CONTINUED)**

Structure, governance and management (Continued)

We are now routinely monitored by the city councils play development officer for all quality delivery and operational aspects of the charity.

The project currently has 7 trustees who meet bi monthly and are responsible for the strategic direction and policy of the charity. The trustees come from the local community and bring a range of skills to the board.

The manager is also responsible for ensuring that the charity delivers the services specified, that key performance indicators are met and the day to day operational management of the project. The manager has responsibility for the individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming years subject to the continuance of satisfactory funding arrangements. The charity will:

- * Seek additional resources, sponsorship and funding to fund the core staff team and reduce reliance on volunteers / capacity issues.
- * Diversify income streams and aim to ensure that no single funder accounts for more than 20% of total incoming resources.
- * Improve training for staff.
- * Conduct board skill audit and create / implement a plan for board recruitment.
- * Create a Theory of Change and a new impact management and reporting system.
- * Identify a list of needs that are currently unmet in the local area, especially for the 13+ age group, and develop / implement an activity and funding plan to meet these needs.
- * Develop a communication plan to raise the profile of the organisation locally and nationally.
- * Negotiate lease improvement or asset transfer to improve the ability of the organisation to secure capital funding.
- * Negotiate to secure additional land around the building.
- * Secure capital funding to carry out refurbishment and improvements to the building and grounds. Seek capital for additional sports provision.
- * Investigate the potential self build on the play site including visits to exemplar organisations.
- * Create a plan to increase income from room hire.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' & STRATEGIC REPORT)
FOR THE YEAR ENDED 31ST MARCH 2023 (CONTINUED)**

Related Parties

In so far as it is complimentary to the charity's objectives, the charity is guided by both local and national policy. At a national level the project is steered by the green paper regarding every child matters and its regulator Ofsted and within Ofsted's guidelines and recommendations. At a local level the project will work within Leicester City's Play Policy.

Statement of Trustees' Responsibilities

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP 2019 (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 23rd Oct 2023 and signed on its behalf by:


.....

Mr M Gentle

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
FOR THE YEAR ENDED 31ST MARCH 2023**

We report to the trustees on our examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

We have completed our examination. We can confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



.....
CELERICA

Dated : 25 / 10 / 23

CELERICA LTD
CHARTERED CERTIFIED ACCOUNTANTS
FIRST FLOOR
THE OLD CHAPEL
9 KEMPSON ROAD
LEICESTER
LE2 8AN

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED
31 MARCH 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2	-	-	-	-
Charitable activities	3	100,396	-	100,396	130,723
Investments	4	-	-	-	-
Total income and endowments		100,396	-	100,396	130,723
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	135,671	-	135,671	111,158
Other		-	-	-	-
Total expenditure		135,671	-	135,671	111,158
Net (deficit) income		(35,275)	-	(35,275)	19,565
Transfers between funds		-	-	-	-
Net movement in funds		(35,275)	-	(35,275)	19,565
Reconciliation of funds:					
Total funds brought forward		175,009	-	175,009	155,444
Total funds carried forward		139,734	-	139,734	175,009

All income and expenditure derive from continuing activities.

The statement of financial activities include all gains and losses recognised during the year.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)
Registered company number 3907455**

**BALANCE SHEET AS AT
31 MARCH 2023**

		2023	2022
	Note	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	12	-	-
Cash at bank and in hand		167,968	199,117
		<u>167,968</u>	<u>199,117</u>
CREDITORS: amounts falling due within one year	13	28,233	24,108
		<u>28,233</u>	<u>24,108</u>
NET CURRENT ASSETS		139,734	175,009
NET ASSETS		<u>139,734</u>	<u>175,009</u>
FUNDS			
Unrestricted - General	14	24,734	65,009
Unrestricted - Asset Replacement		35,000	30,000
Unrestricted - Designated	14	80,000	80,000
Restricted	14	-	-
	14	<u>139,734</u>	<u>175,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of the financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2016.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28th Oct 2023.

M. Gentle

M Gentle - Director

The notes on pages 9 to 15 form part of these accounts

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

1 Accounting Policies

1. Summary of significant accounting policies

a General information and basis of preparation

Mowmacre Young Peoples Play & Development Association is a registered charity and also a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the charity's head office is given on page 1 of these financial statements. The nature of the charity's objectives and principal activities detailed on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016, the Financial issued on Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Updated Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

c Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS(102). Further detail is given in the Trustees Annual Report.

Where practical, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impractical to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practical upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This income is recognised within "Income from other trading activities".

Fixed assets gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed on these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as interest. Interest income is recognised using the effective interest method. Any dividend and rent income is recognised as the charity's right to receive payment is established.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

d Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

e Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

f Tangible fixed assets

As requested by the funders, no depreciation is provided on tangible fixed assets. Assets are written off at the time of purchase. This is not in accordance with requirements of Financial Reporting Standard Number 105 which requires assets to be written off over their estimated useful lives. The trustees consider that these assets will have a small residual value at the end of each financial year.

g Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

i Leases

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023 (CONTINUED)**

1 Accounting Policies (Continued)

1. Summary of significant accounting policies (Continued)

j Taxation

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

k Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2023	2022
	£	£
General	-	-

Income from donations and legacies was £nil which was attributable to unrestricted funds (2020: £nil).

3 Income from charitable activities

	2023	2022
	£	£
Procurement arrangements:		
Leicester City Council - Core	84,110	84,110
Other grants re activities & summer play scheme	14,620	18,946
Reaching People	-	6,196
Other Grants	1,666	21,471
	<u>100,396</u>	<u>130,723</u>

Income from charitable activities was £100,396 (2022: £130,723). All of these were attributable to unrestricted funds for 2023 and 2022.

4 Investment Income

	2023	2022
	£	£
Bank interest received	-	-

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023 (CONTINUED)**

5 Analysis of expenditure on charitable activities

Play activities for 5 - 19 year olds	2023	2022
	£	£
Direct wages	63,437	36,733
Other direct costs	27,998	36,240
Support costs	44,236	38,185
	<u>135,671</u>	<u>111,158</u>

£111,158 (2021: 73,792) of the above costs were related to unrestricted funds.

£nil (2021: £nil) of these costs were related to restricted funds.

6 Allocation of support costs

Play activities for 5 - 19 year olds	2023	2022
	£	£
Governance	2,867	2,732
Wages & salaries	29,036	29,036
Premises Costs	4,278	4,064
Travelling & training	6,202	722
Building maintenance	1,853	1,631
	<u>44,236</u>	<u>38,185</u>

7 Governance costs

	2023	2022
	£	£
Play activities for 5 - 19 year olds		
Independent examination fees & bookkeeping	<u>2,867</u>	<u>2,732</u>

8 Net Income / (expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation		
Independent Examiners Fees	<u>1,920</u>	<u>1,920</u>

9 Independent Examiners remuneration

The Independent Examiner's Fees amounts to £1,920 (2022: £1,920). There were no other services.

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

10 Trustees and key management personnel remuneration and expenses

The trustees received no remuneration during the year. (2021: Nil)

The trustees did not have any expenses reimbursed during the year. (2021: Nil)

The key management personnel remuneration amounted to £29,036. (2021: £29,036)

11 Staff costs and employee benefits

	2023	2023	2022	2022
	£	£	£	£
	Full Time	Part	Full Time	Part
	Number	Number	Number	Number
Charitable activities	1	3	1	3
	1	3	1	3

The total staff costs and employee benefits were as follows:

	2023	2022
	£	£
Wages and salaries	88,601	61,897
Social security costs	3,872	3,872
	92,473	65,769

12 Debtors

	2023	2022
	£	£
Other debtors	-	-
	-	-

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	7,205	3,080
Deferred income - LCC advance payment	21,028	21,028
	28,233	24,108

14 Funds

	<u>Balance</u>				<u>Balance at</u>
	<u>01.04.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31.03.23</u>
Unrestricted Funds					
General	65,009	100,396	(135,671)	(5,000)	24,734
Asset Replacement	30,000	-	-	5,000	35,000
Designated MUGA	80,000	-	-	-	80,000
Restricted Funds					
General	-	-	-	-	-
	175,009	100,396	(135,671)	-	139,734

**MOWMACRE YOUNG PEOPLES PLAY & DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022 (CONTINUED)**

15 Analysis of net assets between funds

	<u>Fixed Assets</u>	<u>Current Assets</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Unrestricted Funds				
General	-	24,734	24,734	65,009
Asset Replacement	-	35,000	35,000	30,000
Designated MUGA	-	80,000	80,000	80,000
Restricted Funds				
General	-	-	-	-
	-	139,734	139,734	175,009

The Management Committee has set up an unrestricted designated fund of £80,000 for a "Multi Use Games Area" called a MUGA Pool for short. This work will be ongoing for the forthcoming year.

16 Related Party Transactions

There were no related party transactions during the year (2022: None)

**MOWMACRE YOUNG PEOPLES PLAY
& DEVELOPMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

**Consolidated Income and Expenditure Account
FOR THE YEAR ENDED
31 MARCH 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
INCOME				
Leicester City Council	84,110		84,110	
LCC & Other	14,620		18,946	
Reaching People	-		6,196	
Other Grants	<u>1,666</u>		<u>21,471</u>	
		100,396		130,723
EXPENDITURE				
Wages & National Insurance	92,473		65,769	
Travelling & Training Expenses	6,202		722	
Accommodation Charges	4,278		4,064	
Activities	15,211		7,607	
Equipment & Materials	4,762		13,427	
Building Maintenance	1,853		1,631	
Insurance	1,230		1,123	
Telephone Charges	1,454		1,349	
Postage, Stationery & Administration	666		232	
Independent Examiners Fees	2,160		1,920	
Bookkeeping	707		812	
Volunteer Costs	3,666		3,824	
Professional Fees	930		8,594	
Bank Charges	<u>79</u>		<u>84</u>	
		135,671		111,158
NET INCOME BEFORE TAXATION		<u>(35,275)</u>		<u>19,565</u>
Corporation Tax		-		-
NET INCOME FOR THE YEAR		<u>(35,275)</u>		<u>19,565</u>
FUND BALANCE BROUGHT FORWARD		175,009		155,444
FUND BALANCE CARRIED FORWARD		<u>139,734</u>		<u>175,009</u>

This page does not form part of the statutory financial statements