

CP Teens UK

Charity No. 1172105

Trustees' Report and Unaudited Accounts

31 December 2021

CP Teens UK
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CP Teens UK
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172105

Principal Office

Office 7 The Community Hub
East Stand Technique Stadium
Sheffield Road
Chesterfield
S41 8NZ

Trustees

The following trustees served during the year:

Andrew Conneely
Jillian Hitchin
Karen Holland
India Hollingworth
Sarah Humphreys
Timothy Lowe
Deborah Simpson

Bankers

Natwest
5 Market Place
Chesterfield
S40 1TW

OBJECTIVES AND ACTIVITIES

The purposes of the charity, as set out in its governing document are the promotion of social inclusion among young people aged 10 to 25 years old with physical disabilities, who are socially excluded from society, or parts of society, because of their disability. To provide help, support and advice for young people with physical disabilities and their families. To provide workshops, forums, advocacy and general support along with recreational facilities and opportunities in the interest of social welfare and improving conditions of life.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Throughout 2021, we have worked extremely hard to ensure that the objectives have been met and that our work has been for the public benefit. Following COVID-19, this year we have slowly started to return to in-person initiatives, whilst still delivering online events & activities in order to cater for all. In writing this report, the Trustees have had to consider the Charity Commission's general guidance on public benefit. During 2021, CP Teens UK has:

- Returned to in-person events from August. We delivered a social get together with a summer picnic and giant garden games in Chatsworth Park, Derbyshire as our first in-person initiative since the pandemic.
- Introduced and delivered our fortnightly 'Chit & Chat' sessions. 'Chit & Chat' is an online social initiative where youngsters from across the UK join virtually for an hour of socialising, chat and fun. Originally setup to keep our youngsters connected during lockdown, it quickly became apparent how needed 'Chit & Chat' is for a lot of our youngsters, many of whom are socially isolated because of their physical disability. In 2021, we delivered 38 hours of 'Chit & Chat'. One parent said, "My daughter really enjoys 'Chit & Chat' and we've seen a big difference in her overall happiness. She has made friends and gets so much out of connecting with others who just 'get it'."
- Delivered our Annual Ball after a 2-year gap due to the pandemic. We delivered the exclusive Pre-Ball Party for our 'CP Teens' and their accompanying family/friends – this consisted of personalised goodie bags and a complimentary drink for all youngsters, as well as a photo booth with props. The main Ball, which is a fundraising event and is open to the public, was a great success and raised £7,077.93. One youngster who attended said "I've had the best night of my life!"
- Delivered various virtual events both because of the pandemic, and to ensure that everyone could get involved. Our virtual events in 2021 included Pizza Night and No Bangs Bonfire Night. Our virtual events consist of youngsters receiving a free themed bundle/kit delivered to their home address and then participating as part of our virtual community at home. For example, for the Pizza Night, youngsters received a pizza kit consisting of dough, sauce, herbs and cheese for them to make a pizza and share the end result in our virtual community
- The Sponsored Wobble returned after being virtual for 2-years. The Sponsored Wobble is a 5k accessible challenge providing the opportunity for youngsters & families to come together, and an opportunity to raise money for CP Teens UK. It was very well attended with participants as young as 4-years-old. An amazing £1,678 was raised.
- We also held a Virtual Sponsored Wobble in April 2021 prior to lockdown restrictions being lifted. Youngsters and their families from Plymouth through to North Yorkshire participated in various ways. £290 was raised for CP Teens UK.

- We have continued to work in partnership with likeminded organisations & charities with similar missions and goals. In February, we hosted an online sports quiz & socialising partnership with Cerebral Palsy Sport for our youngsters and families. The quiz was fully interactive, and all participants received a goodie bag through the post.
- Continued to connect and unite physically disabled youngsters in-person and online in a safe and monitored environments, enabling friendships, and combating loneliness and social isolation.
- Continued the Ambassador Programme for youngsters 13-25 years old with a physical disability, which provides them with a point of responsibility and with a platform to be positive role models for other youngsters.

FINANCIAL REVIEW

- During the year to 31 December 2021, the charity received income from charitable events and donations of £17,417.
- The charity's overheads comprised £856 Public Liability/Safeguarding insurance, £2,843 rent, £246 non-domestic rates, £919 advertising/website, £326 office/stationery, £161 telephone, £504 software and £65 sundry.
- No additional equipment was purchased during the year. The depreciation charge on existing equipment was £564 (20% Reducing Balance)
- At the end of December 2021, the charity held cash funds of £48,846 and other assets of £2,255.
- The board of trustees considers the charity to be in a stable financial position to continue as a going concern and focus on delivering the objectives outlined in its governing document.
- The charity does not have any paid employees and has minimal monthly outgoings (premises overheads). As such, a formal Reserves Policy has not yet been established. The trustees will continue to review the situation on a quarterly basis and should the need arise, a policy will be formulated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CP Teens UK is a CIO (Charitable Incorporated Organisation). The charity is controlled by its governing document and its Board of Trustees.

The appointment of trustees follows the procedure outlined in the charity's governing document. The Board of Trustees follow and adhere to the procedure. One third of the trustees stands down on an annual basis and are re-elected by the charity's members (i.e. the trustees).

New trustees undergo a formal induction process; they are provided with the charity's mission, aims and objectives and are provided with a full insight into the charity's work. New trustees are also provided with the charity's policies and code of conducts. All prospective trustees are DBS checked prior to successfully obtaining a role on the Board.

When considering the co-option and recruitment of trustees, the Board has regard to the requirement for ensuring that there is a balance of knowledge and expertise to govern the charity effectively. The Board also is careful to balance the number of parents of young people with disabilities to the number of people who are not parents of young people with disabilities.

Signed on behalf of the charity's trustees

Deborah Simpson
Trustee

2 October 2022

CP Teens UK
Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	3,143	3,143	2,165
Charitable activities	4	14,275	14,275	4,944
Total		17,418	17,418	7,109
Expenditure on:				
Charitable activities	5	6,967	6,967	3,631
Other	6	7,594	7,594	5,232
Total		14,561	14,561	8,863
Net gains on investments		-	-	-
Net income/(expenditure)	7	2,857	2,857	(1,754)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		2,857	2,857	(1,754)
Other gains and losses				
Net movement in funds		2,857	2,857	(1,754)
Reconciliation of funds:				
Total funds brought forward		48,243	48,243	49,997
Total funds carried forward		51,100	51,100	48,243

**CP Teens UK
Balance Sheet**

at 31 December 2021

Charity No. 1172105

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>2,254</u>	<u>2,818</u>
		2,254	2,818
Current assets			
Cash at bank and in hand		<u>48,846</u>	<u>45,425</u>
		48,846	45,425
Net current assets		48,846	45,425
Total assets less current liabilities		<u>51,100</u>	<u>48,243</u>
Net assets excluding pension asset or liability		51,100	48,243
Total net assets		<u>51,100</u>	<u>48,243</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		<u>51,100</u>	<u>48,243</u>
		51,100	48,243
Reserves	10		
Total funds		<u>51,100</u>	<u>48,243</u>

Approved by the trustees on 2 October 2022

And signed on their behalf by:

Andrew Conneely
Trustee

2 October 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

CP Teens UK
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Racerunning equipment	20% Reducing Balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

CP Teens UK
Notes to the Accounts

2 Statement of Financial Activities - prior year	Unrestricted funds	Total funds
	2020	2020
	£	£
Income and endowments from:	2,165	2,165
Donations and legacies	4,944	4,944
Charitable activities	7,109	7,109
Total		
Expenditure on:	3,631	3,631
Charitable activities	5,232	5,232
Other	8,863	8,863
Total	(1,754)	(1,754)
Net income	(1,754)	(1,754)
Net income before other gains/(losses)		
Other gains and losses:	(1,754)	(1,754)
Net movement in funds		
Reconciliation of funds:	49,997	49,997
Total funds brought forward	48,243	48,243
Total funds carried forward		

3 Income from donations and legacies	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
	3,143	3,143	2,165
General Donations	3,143	3,143	2,165

4 Income from charitable activities	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
	12,195	12,195	75
	2,034	2,034	4,869
Annual Ball	46	46	-
Other events	14,275	14,275	4,944
Merchandise			

CP Teens UK
Notes to the Accounts

5 Expenditure on charitable activities	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>	5,943	5,943	500
Annual Ball	990	990	3,111
Other Events	34	34	20
Merchandise	<u>6,967</u>	<u>6,967</u>	<u>3,631</u>

6 Other expenditure	Unrestricted	Total 2021	Total 2020
	£	£	£
Premises costs	3,089	3,089	3,089
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	564	564	705
General administrative costs	2,831	2,831	1,438
Legal and professional costs	1,110	1,110	-
	<u>7,594</u>	<u>7,594</u>	<u>5,232</u>

7 Net income/(expenditure) before transfers	2021	2020
	£	£
This is stated after charging:	564	705
Depreciation of owned fixed assets		

8 Staff costs
There were no employees during the period

9 Tangible fixed assets

	Racerunning equipment	Total
	£	£
Cost or revaluation		
At 1 January 2021	6,417	6,417
At 31 December 2021	6,417	6,417
Depreciation and impairment		
At 1 January 2021	3,599	3,599
Depreciation charge for the year	564	564
At 31 December 2021	4,163	4,163
Net book values		
At 31 December 2021	2,254	2,254
At 31 December 2020	2,818	2,818

10 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	48,243	17,418	(14,561)	51,100
Total funds	48,243	17,418	(14,561)	51,100

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,254	2,254
Net current assets	48,846	48,846
	51,100	51,100

12 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	45,425	3,421	48,846
	<u>45,425</u>	<u>3,421</u>	<u>48,846</u>
Net debt	<u>45,425</u>	<u>3,421</u>	<u>48,846</u>

CP Teens UK
Statement of Cash flows

for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	2,857	(1,754)
Adjustments for:		
Depreciation of property, plant and equipment	564	705
Net cash provided by/(used in) operating activities	<u>3,421</u>	<u>(1,049)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	3,421	(1,049)
Cash and cash equivalents at the beginning of the year	45,425	46,474
Cash and cash equivalents at the end of the year	<u>48,846</u>	<u>45,425</u>
Components of cash and cash equivalents		
Cash and bank balances	48,846	45,425
	<u>48,846</u>	<u>45,425</u>

CP Teens UK
Detailed Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
General Donations	3,143	3,143	2,165
	<u>3,143</u>	<u>3,143</u>	<u>2,165</u>
Charitable activities			
Annual Ball	12,195	12,195	75
Other Events	2,034	2,034	4,869
Merchandise	46	46	-
	<u>14,275</u>	<u>14,275</u>	<u>4,944</u>
Total income and endowments	17,418	17,418	7,109
Expenditure on:			
Charitable activities			
Annual Ball	5,943	5,943	500
Other Events	990	990	3,111
Merchandise	34	34	20
	<u>6,967</u>	<u>6,967</u>	<u>3,631</u>
Total of expenditure on charitable activities	6,967	6,967	3,631
Premises costs			
Rent	2,843	2,843	2,843
Rates	246	246	246
	<u>3,089</u>	<u>3,089</u>	<u>3,089</u>
General administrative costs, including depreciation and amortisation:			
Depreciation of Racerunning equipment	564	564	705
General insurances	856	856	409
Advertising and website costs	919	919	793
Software, IT support and related costs	504	504	-
Stationery and printing	326	326	7
Sundry expenses	65	65	7
Telephone, fax and broadband	161	161	222
	<u>3,395</u>	<u>3,395</u>	<u>2,143</u>
Legal and professional costs			
Other legal and professional costs	1,110	1,110	-
	<u>1,110</u>	<u>1,110</u>	<u>-</u>
Total of expenditure of other costs	7,594	7,594	5,232

CP Teens UK
Detailed Statement of Financial Activities

Total expenditure	14,561	14,561	8,863
Net gains on investments	-	-	-
Net income/(expenditure)	<u>2,857</u>	<u>2,857</u>	<u>(1,754)</u>
Net income/(expenditure) before other gains/(losses)	<u>2,857</u>	<u>2,857</u>	<u>(1,754)</u>
Other Gains	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>2,857</u>	<u>2,857</u>	<u>(1,754)</u>
Reconciliation of funds:			
Total funds brought forward	48,243	48,243	49,997
Total funds carried forward	<u>51,100</u>	<u>51,100</u>	<u>48,243</u>