



Byrne Avenue Trust
Trustees Annual Report &
Financial Statements

Year Ended
31 December 2022

Charity Registration Number: 1172104

Company Registration Number: 9919384

Ron Welsh & Co
Chartered Accountants
Cheshire

Byrne Avenue Trust
Report and Financial Statements
Year ended 31 December 2022

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Legal and administrative information

Status

The organisation is a company limited by guarantee, incorporated on 16th December 2015 and a registered charity, registered on 16th March 2017.

The charity operates under the working name of "Byrne Avenue Trust".

- Registered as a charity 16th March 2017

- Charity number 1172104

- Trustees
Mr Peter Sherlock
Ms Catherine McClarnon
Mr Ben Harrison (resigned 31/07/2022)
Ms Janet Kiermasz (appointed 13/04/2022)
Mr Benjamin Johns (appointed 14/12/2022)

- Operation address
Byrne Avenue Baths
Byrne Avenue
Birkenhead
Merseyside
CH42 4PQ

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Report of the Trustees for the year ended 31st December 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022.

Structure, Governance and Management

Governing Document and Organisational Structure

Byrne Avenue Trust is controlled by its governing document, a Memorandum of Association. It is a company limited by guarantee, as defined by the Companies Acts, and was incorporated on 16th December 2015.

The company was registered as a charity on 16th March 2017.

The Trust is established under a Memorandum of Association which sets out its objectives and powers and is governed by its Articles of Association. It is managed by a board of directors who are directors for the purposes of company law and charity trustees for the purposes of charity law.

The trustees meet on a regular basis at least 6 times per year.

The Trustees of the charity whom have served during the year are set out on page 1.

In preparing this report, the trustees have had regard for the Charity Commissions's guidance on public benefit.

Objectives and activities

The charity objects ("Objects") are specifically restricted to the following:

- The advancement of sport and the provision of recreational facilities for the public benefit.
- To further or benefit the residents of Rock Ferry and the neighbourhood, without distinction of sex, sexual orientation, race or for political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:
- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.
- To preserve for the benefit of the people of Wirral and the nation at large the building of special architectural and historic interest known as Byrne Avenue Swimming Baths.

Report of the Trustees for the year ended 31st December 2022; continued...

Achievement and Performance

We cannot begin this report without firstly thanking Ben Harrison for his tireless work at the Baths following his decision to step down from the Board. It is very true to say that without Ben's enthusiasm, commitment, and determination there might not even be a Baths for us to be report on. He was the leading member of the team who worked to save the building from the bulldozers, and then oversaw the restoration. Despite stepping away from the Board to concentrate on other community projects Ben continues to be a valued supporter.

We are delighted to welcome two new Trustees this year who bring with them a wealth of knowledge which will strengthen the Board's skill sets. Together with the CEO and the staff, the Trust is in a strong position to move plans forward.

When considering the financial position of the Baths, the Trust has agreed that long term the income strategy will be to combine trading income with grants and private donations. This is particularly so this year as the Cost of Living crisis hits our community. Not only are our own costs rising but the impact that it is having on our users means that people are less able to afford to come to events, which is impacting our income levels. We envisage this getting worse in 2023. This strategy will enable us to put on some of our community activities free of charge, therefore including all members of our community.

The greatest example of our free activities happened in December when we ended the year on a particular high. We set up our Christmas Pop Up Shop where local residents could come in and take toys, books and cuddly toys free of charge to give to their families for Christmas. We ran this with no questions asked as many low income families are also struggling this year. We were overwhelmed by the community spirit shown and we were inundated with donations of toys. We estimate that we helped over 150 children to have a better Christmas, as well as sending gifts to Care Leavers and a local Dementia home for residents without families.

Although it is still very early days, having been open for months not years, we continue to be very proud of the community hub that we are building here at Byrne Avenue Baths.

Financial Review

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

Report of the Trustees for the year ended 31st December 2022; continued...

Reserves Policy

The Trust has moved into an operational position with the Baths with Phase 2 of the restoration currently on hold. As such the board is reviewing its reserves policy with a view to introducing a new policy which takes this into account.

Funding

The Trust has agreed that due to the economic deprivation in the local area the financial income of the Trust will always be a mix of trading income and grant income. As such the Trust continues to make grant applications in order to undertake some aspects of its work at no cost to the users. The Trust has also accepted a number of private donations and wish to thank those involved for their generous support.

Risk Review

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf



Mr P Sherlock
27th September 2023

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**Independent Examiners Report to the Trustees of
Byrne Avenue Trust**

I report on the financial statements of the charity for the year ended 31st December 2022, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiners statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R C Welsh
Ron Welsh & Co
Chartered Accountants

27th September 2023.

Byrne Avenue Trust
Statement of Financial Activities
Year ended 31 December 2022

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	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Activities to further the charity's objectives					
Donations and legacies		49,030	-	49,030	29,553
Grants receivable		11,870	34,241	46,111	142,986
Income from trading activities		44,466	-	44,466	170
Other income		6,453	-	6,453	450
Interest receivable		7	-	7	16
Total incoming resources	2	111,826	34,241	146,067	173,175
Resources expended					
Direct charitable expenditure	3	86,084	71,221	157,305	189,420
Total resources expended		86,084	71,221	157,305	189,420
Net -outgoing/incoming for the year		25,742	-36,980	-11,238	-16,245
Transfers between funds		-	-	-	-
Net movement in funds		25,742	-36,980	-11,238	-16,245
Total funds at 1 January 2022	7	12,918	581,742	594,660	610,905
Total funds at 31 December 2022		38,660	544,762	583,422	594,660

Movements in fund are shown in note 11 to the financial statements.

Byrne Avenue Trust
Balance sheet
As at 31 December 2022

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		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		611,390		593,373
Current assets					
Debtors		-	-	-	-
Cash at bank and in hand		21,546		51,987	
		<u>21,546</u>		<u>51,987</u>	
Creditors: amounts falling due within one year		49,514		50,700	
Net current assets			-27,968		1,287
Total assets less current liabilities			<u>583,422</u>		<u>594,660</u>
Creditors: amounts falling due after more than one year			-		-
			<u>583,422</u>		<u>594,660</u>
Unrestricted funds					
Unrestricted funds	7	38,660		12,918	
Designated fund		-		-	
			38,660		12,918
Restricted funds	7		544,762		581,742
Total funds	6		<u>583,422</u>		<u>594,660</u>

For the year ended 31st December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors/trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on its behalf by;



Mr P Sherlock
Trustee
 27th September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice SORP (effective January 2015) - "Accounting and Reporting by Charities".

Company status

The organisation is a registered charity and a company limited by guarantee. The liability in respect of the guarantee as set out in the memorandum is limited to £10 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objective of the organisation.

Restricted funds are subjected to restriction on their expenditure imposed by the donor.

All income and expenditure is shown in the Statement of Financial Activities.

Income and expenditure

All income and expenditure is accounted for on the accruals basis.

Provisions

Provisions are recognised in the balance sheet when there is a present obligation as a result of a past event. The provision recognised is the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Grants

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Fixed Assets

Depreciation is calculated to write off the cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives to the charity, as follows;

Long Leasehold Property - over the 99 year lease term

Assets are carried in the balance sheet at their written down historical cost.

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Notes to the financial statements, continued...
Year ended 31 December 2022

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2 Incoming resources from activities to further the charity's objects

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations appeals and legacies	49,030	-	49,030	29,553
** Grants receivable	11,870	34,241	46,111	142,986
Income from trading activities	44,466	-	44,466	170
Other income	6,453	-	6,453	450
Interest receivable	7	-	7	16
	<u>111,826</u>	<u>34,241</u>	<u>146,067</u>	<u>173,175</u>

** The Trust is very grateful to all the funders who have supported the Baths with grants to enable us to continue our work or engage in new activities. This year we have received a number of grants from funders including The Steel Charitable Trust and the Community Foundation for Merseyside and Lancashire.

3 Total resources expended

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Accountancy services	668	-	668	984
Advertising promotion and marketing	-	-	0	5,111
Security	1,042	1,042	2,083	3,011
Utilities costs	8,535	8,535	17,070	4,489
Repairs and maintenance	-	6,836	6,836	51,320
Cleaning	219	-	219	3,385
Depreciation of property	-	6,505	6,505	6,246
Consultancy	-	-	0	57,182
Staff wages and salaries	55,516	37,011	92,527	26,903
Staff training and welfare	134	237	371	2,599
Travel and subsistence	706	-	706	292
Legal and professional	378	-	378	541
Insurance	8,946	8,946	17,891	22,534
Telephone	233	933	1,166	313
Printing postage and stationery	140	560	700	984
Subscriptions	99	394	493	433
Prizes	1,915	-	1,915	-
Event catering and related costs	3,723	-	3,723	-
Cafe costs	2,417	-	2,417	-
Bank charges	525	-	525	-
Sundry expenses	890	222	1,112	3,093
	<u>86,084</u>	<u>71,221</u>	<u>157,305</u>	<u>189,420</u>

4 Taxation

The charity is exempt from tax on its charitable activities.

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Notes to the financial statements, continued...
Year ended 31 December 2022

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5 Tangible fixed assets

	Land and Buildings £	Total £
Cost		
1 January 2022	606,787	606,787
Additions	24,522	24,522
31 December 2022	<u>631,309</u>	<u>631,309</u>
Depreciation		
1 January 2022	13,414	13,414
Charge for the year	6,505	6,505
31 December 2022	<u>19,919</u>	<u>19,919</u>
Net book value		
31 December 2022	<u>611,390</u>	<u>611,390</u>
1 January 2022	<u>593,373</u>	<u>593,373</u>

6 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	611,390	611,390
Net current assets	38,660	-66,628	-27,968
	<u>38,660</u>	<u>544,762</u>	<u>583,422</u>

7 Movements in funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	31 December 2022 £
Restricted funds	581,742	34,241	71,221	544,762
Unrestricted funds	12,918	111,826	86,084	38,660
Total funds	<u>594,660</u>	<u>146,067</u>	<u>157,305</u>	<u>583,422</u>

8 Related party transactions

The administration of the charity is performed by the trustees on a voluntary basis.