



Byrne Avenue Trust

Trustees Annual Report & Financial Statements

**Year ended
31 December 2021**

Charity Registration Number: 1172104

Company Registration Number: 9919384

**Ron Welsh & Co
Chartered Accountants
Cheshire**

Byrne Avenue Trust
Report and Financial Statements
Year ended 31 December 2021

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Legal and administrative information

Status

The organisation is a company limited by guarantee, incorporated on 16th December 2015 and a registered charity, registered on 16th March 2017.

The charity operates under the working name of “Byrne Avenue Trust”.

- Registered as a charity 16th March 2017
- Charity number 1172104
- Trustees
 - Ms Jenny Allen (resigned 08/01/2021)
 - Mr Ben Harrison
 - Mr Eric Johnson (resigned 01/09/2021)
 - Mr Peter Sherlock
 - Ms Catherine McClarnon (appointed 17/03/2021)
 - Ms Christine Traynor (resigned 07/07/2021)
- Operation address
 - Byrne Avenue Baths
 - Byrne Avenue
 - Birkenhead
 - Merseyside
 - CH42 4PQ

Report of the Trustees for the year ended 31st December 2021

The Trustees present their report and the financial statements for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document and Organisational Structure

Byrne Avenue Trust is controlled by its governing document, a Memorandum of Association. It is a company limited by guarantee, as defined by the Companies Acts, and was incorporated on 16th December 2015.

The company was registered as a charity on 16th March 2017.

The Trust is established under a Memorandum of Association which sets out its objectives and powers and is governed by its Articles of Association. It is managed by a board of directors who are directors for the purposes of company law and charity trustees for the purposes of charity law.

The trustees meet on a regular basis at least 6 times per year.

The Trustees of the charity whom have served during the year are set out on page 1.

In preparing this report, the trustees have had regard for the Charity Commissions's guidance on public benefit.

Objectives and activities

The charity objects ("Objects") are specifically restricted to the following:

- The advancement of sport and the provision of recreational facilities for the public benefit.
- To further or benefit the residents of Rock Ferry and the neighbourhood, without distinction of sex, sexual orientation, race or for political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:
- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.
- To preserve for the benefit of the people of Wirral and the nation at large the building of special architectural and historic interest known as Byrne Avenue Swimming Baths.

Report of the Trustees for the year ended 31st December 2021; continued...

Achievement and Performance

Byrne Avenue Baths is OPEN!

After 12 years of closure, we are delighted to be able to report that the Baths officially re-opened in September 2021. The occasion was marked with a Launch Event when we were joined by funders, supports and friends to celebrate just how much we have achieved so far in getting Phase 1 of the restoration completed and the Baths open to the public.

Earlier in the year the covid pandemic had continued to cause issues, as it did for many charitable organisations. There were further delays on work being undertaken due to both covid isolation and a shortage of building supplies. Unexpected structural work also had to be undertaken when the whole sports hall roof was condemned in late 2019 and had to be taken out and replaced. The scaffolding alone took two weeks to assemble. However, thanks to our magnificent building team, the new ceiling looks just like the original, but without the holes! There are still things to finish off, but these should be done by early 2023. The delays to opening also meant that finances had to be very carefully managed, and we are thankful to our funders for their support, especially those who provided Covid Relief funding.

Our longstanding Project Manager has moved into the role of CEO and the Trust has employed two Centre Managers to deal with the day-to-day running of the building. We have also taken on three young people under the government's Kickstart Scheme.

We are very much looking forward to the next year, as we welcome people into the Baths for the first time in a very long time, and once again Byrne Avenue becomes a vibrant community hub.

Financial Review

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

Reserves Policy

The Trust is currently using all funding to restore Byrne Avenue Baths. This is being done in phases to ensure a realistic approach and to conserve cashflow. As such the Trust are not holding any reserves other than those required to pay existing outgoings for a period of 12 months. Once the restoration project is complete and the Trust is able to move to an income generating position then the Trust will introduce a reserves policy.

Funding

Funding has successfully been sought from a number of grant making organisations and trusts. As well as a small amount of capital funding, the Trust has also received a small number of covid related grants and donations, which will be used to cover running costs during the pandemic and the subsequent recovery.

Risk Review

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

Report of the Trustees for the year ended 31st December 2021; continued...

Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf

A handwritten signature in dark ink, appearing to read 'D B Harrison', followed by a long horizontal line that ends in a small hook.

Mr D B Harrison
13th July 2022.

Byrne Avenue Trust
Report and Financial Statements
Year ended 31 December 2021

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**Independent Examiners Report to the Trustees of
Byrne Avenue Trust**

I report on the financial statements of the charity for the year ended 31st December 2021, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiners statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ron Welsh & Co

Mr R C Welsh
Ron Welsh & Co
Chartered Accountants

13th July 2022.

Byrne Avenue Trust
Statement of Financial Activities
Year ended 31 December 2021

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	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Activities to further the charity's objectives					
Donations and legacies		29,553	-	29,553	10,252
Grants receivable		-	142,986	142,986	211,066
Income from trading activities		170	-	170	-
Other income		450	-	450	-
Interest receivable		16	-	16	252
Total incoming resources	2	30,189	142,986	173,175	221,570
Resources expended					
Direct charitable expenditure	3	46,822	142,598	189,420	116,414
Total resources expended		46,822	142,598	189,420	116,414
Net incoming for the year		-16,633	388	-16,245	105,156
Transfers between funds		-	-	-	-
Net movement in funds		-16,633	388	-16,245	105,156
Total funds at 1 January 2021	7	29,551	581,354	610,905	505,749
Total funds at 31 December 2021		12,918	581,742	594,660	610,905

Movements in fund are shown in note 11 to the financial statements.

Byrne Avenue Trust
Balance sheet
As at 31 December 2021

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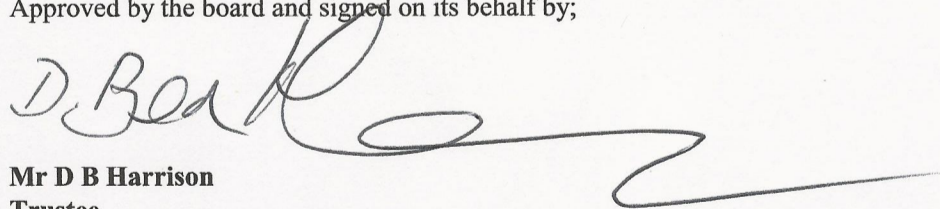
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	593,373	397,152
Current assets			
Debtors		-	-
Cash at bank and in hand		51,987	264,453
		<u>51,987</u>	<u>264,453</u>
Creditors: amounts falling due within one year		50,700	50,700
Net current assets		1,287	213,753
Total assets less current liabilities		594,660	610,905
Creditors: amounts falling due after more than one year		-	-
		<u>594,660</u>	<u>610,905</u>
Unrestricted funds			
Unrestricted funds	7	12,918	29,551
Designated fund		-	-
		12,918	29,551
Restricted funds	7	581,742	581,354
Total funds	6	<u>594,660</u>	<u>610,905</u>

For the year ended 31st December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors/trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on its behalf by;



Mr D B Harrison
Trustee
13th July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice SORP (effective January 2015) - "Accounting and Reporting by Charities".

Company status

The organisation is a registered charity and a company limited by guarantee. The liability in respect of the guarantee as set out in the memorandum is limited to £10 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objective of the organisation.

Restricted funds are subjected to restriction on their expenditure imposed by the donor.

All income and expenditure is shown in the Statement of Financial Activities.

Income and expenditure

All income and expenditure is accounted for on the accruals basis.

Provisions

Provisions are recognised in the balance sheet when there is a present obligation as a result of a past event. The provision recognised is the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Grants

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Fixed Assets

Depreciation is calculated to write off the cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives to the charity, as follows;

Long Leasehold Property - over the 99 year lease term

Assets are carried in the balance sheet at their written down historical cost.

Byrne Avenue Trust
Notes to the financial statements, continued...
Year ended 31 December 2021

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2 Incoming resources from activities to further the charity's objects

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Donations appeals and legacies	29,553	-	29,553	10,252
Grants receivable	-	142,986	142,986	211,066
Income from trading activities	170	-	170	-
Other income	450	-	450	-
Interest receivable	16	-	16	252
	<u>30,189</u>	<u>142,986</u>	<u>173,175</u>	<u>221,570</u>

3 Total resources expended

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Accountancy services	984	-	984	840
Advertising promotion and marketing	390	4,721	5,111	410
Security	455	2,556	3,011	2,714
Utilities costs	1,100	3,389	4,489	3,879
Repairs and maintenance	-	51,320	51,320	17,001
Cleaning	249	3,136	3,385	68
Depreciation of property	-	6,246	6,246	4,168
Consultancy	8,230	48,952	57,182	71,148
Staff wages and salaries	9,729	17,174	26,903	-
Staff training and welfare	472	2,127	2,599	697
Travel and subsistence	292	-	292	131
Legal and professional	541	-	541	33
Insurance	20,944	1,590	22,534	13,680
Telephone	48	265	313	115
Printing postage and stationery	312	672	984	18
Subscriptions	133	300	433	166
Sundry expenses	2,943	150	3,093	1,346
	<u>46,822</u>	<u>142,598</u>	<u>189,420</u>	<u>116,414</u>

4 Taxation

The charity is exempt from tax on its charitable activities.

5 Tangible fixed assets

	Land and Buildings £	Total £
Cost		
1 January 2021	404,320	404,320
Additions	202,467	202,467
31 December 2021	<u>606,787</u>	<u>606,787</u>
Depreciation		
1 January 2021	7,168	7,168
Charge for the year	6,246	6,246
31 December 2021	<u>13,414</u>	<u>13,414</u>
Net book value		
31 December 2021	<u>593,373</u>	<u>593,373</u>
1 January 2021	<u>397,152</u>	<u>397,152</u>

6 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	593,373	593,373
Net current assets	12,918	-11,631	1,287
	<u>12,918</u>	<u>581,742</u>	<u>594,660</u>

7 Movements in funds

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	31 December 2021 £
Restricted funds	581,354	142,986	142,598	581,742
Unrestricted funds	29,551	30,189	46,822	12,918
Total funds	<u>610,905</u>	<u>173,175</u>	<u>189,420</u>	<u>594,660</u>

8 Related party transactions

The administration of the charity is performed by the trustees on a voluntary basis.