



# **Byrne Avenue Trust**

## **Trustees Annual Report & Financial Statements**

**Year ended  
31 December 2020**

**Charity Registration Number: 1172104**

**Company Registration Number: 9919384**

**Ron Welsh & Co  
Chartered Accountants  
Cheshire**

**Byrne Avenue Trust**  
**Report and Financial Statements**  
**Year ended 31 December 2020**

**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 4
• Independent examiners report	5
• Statement of financial activities	6
• Balance sheet	7
• Notes	8 - 10



**Byrne Avenue Trust**  
**Report and Financial Statements**  
**Year ended 31 December 2020**

Page 1

**Legal and administrative information**

**Status**

The organisation is a company limited by guarantee, incorporated on 16th December 2015 and a registered charity, registered on 16th March 2017.

The charity operates under the working name of "Byrne Avenue Trust".

- Registered as a charity 16th March 2017
- Charity number 1172104
- Trustees  
Ms Jenny Allen (resigned 08/01/2021)  
Mr Colin Davies (resigned 10/06/2020)  
Mr Ben Harrison  
Mr Eric Johnson (resigned 01/09/2021)  
Mr Peter Sherlock  
Ms Catherine McClarnon (appointed 17/03/2021)  
Ms Christine Traynor (resigned 07/07/2021)
- Operation address  
Byrne Avenue Baths  
Byrne Avenue  
Birkenhead  
Merseyside  
CH42 4PQ

**Byrne Avenue Trust**  
**Report and Financial Statements**  
**Year ended 31 December 2020**

Page 2

**Report of the Trustees for the year ended 31st December 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020.

**Structure, Governance and Management**

**Governing Document and Organisational Structure**

Byrne Avenue Trust is controlled by its governing document, a Memorandum of Association. It is a company limited by guarantee, as defined by the Companies Acts, and was incorporated on 16th December 2015.

The company was registered as a charity on 16th March 2017.

The Trust is established under a Memorandum of Association which sets out its objectives and powers and is governed by its Articles of Association. It is managed by a board of directors who are directors for the purposes of company law and charity trustees for the purposes of charity law.

The trustees meet on a regular basis at least 6 times per year.

The Trustees of the charity whom have served during the year are set out on page 1.

In preparing this report, the trustees have had regard for the Charity Commissions's guidance on public benefit.

**Objectives and activities**

The charity objects ("Objects") are specifically restricted to the following:

- The advancement of sport and the provision of recreational facilities for the public benefit.
- To further or benefit the residents of Rock Ferry and the neighbourhood, without distinction of sex, sexual orientation, race or for political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:
- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.
- To preserve for the benefit of the people of Wirral and the nation at large the building of special architectural and historic interest known as Byrne Avenue Swimming Baths.



**Report of the Trustees for the year ended 31st December 2020; continued...**

**Achievement and Performance**

Like many organisations, the Covid Pandemic which first hit in March 2020 has had a significant impact on progress this year. The initial “lockdown” in March 2020 saw the building close for all restoration work for four months. Subsequent restrictions allowed construction work to restart nationally, which meant work at the Baths could continue. However, delays due to subcontractors testing positive together or the increased workload in the sector generally, meant that even though work restarted the original timescales were beyond rescue.

That said, progress has been made. The sports hall windows have been restored, repainted and reglazed, our builders are underway with initial works including renewing the toilets, and there has been progress with the roofs.

Finances were carefully monitored throughout the pandemic. Unfortunately, a number of business support grants were unavailable to the Trust due to the Baths not being operational prior to the pandemic. The delay in opening was not considered despite income generation being affected. However, all costs were reduced as far as possible and, due to these measures, the Trust was at no point in financial difficulty.

We continue to thank all of our funders for their support and patience during these uncertain times.

**Financial Review**

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

**Reserves Policy**

The Trust is currently using all funding to restore Byrne Avenue Baths. This is being done in phases to ensure a realistic approach and to conserve cashflow. As such the Trust are not holding any reserves other than those required to pay existing outgoings for a period of 12 months. Once the restoration project is complete and the Trust is able to move to an income generating position then the Trust will introduce a reserves policy.

**Funding**

Funding has continued to be sought for the works from a number of grant providers. A number of capital grants have been received. In particular “Power to Change” already mentioned within ‘achievement and performance’ above will be funding the sports hall restoration.

**Risk Review**

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.



**Byrne Avenue Trust  
Report and Financial Statements  
Year ended 31 December 2020**

Page 4

**Report of the Trustees for the year ended 31st December 2020; continued...**

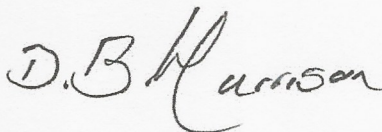
**Trustees responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf

A handwritten signature in black ink, appearing to read 'D. B. Harrison', written in a cursive style.

**Mr D B Harrison**  
27th September 2021.



**Byrner Avenue Trust**  
**Report and Financial Statements**  
**Year ended 31 December 2020**

Page 5

**Independent Examiners Report to the Trustees of**  
**Byrne Avenue Trust**

I report on the financial statements of the charity for the year ended 31st December 2020, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

**Basis of independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Mr R C Welsh**  
**Ron Welsh & Co**  
**Chartered Accountants**

27th September 2021.

**Byrne Avenue Trust**  
**Statement of Financial Activities**  
**Year ended 31 December 2020**

Page 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming resources</b>					
Activities to further the charity's objectives					
Donations and legacies	2	10,252	-	10,252	230,830
Grants receivable	2	-	211,066	211,066	157,273
Interest receivable		252	-	252	365
<b>Total incoming resources</b>		<b>10,504</b>	<b>211,066</b>	<b>221,570</b>	<b>388,468</b>
<b>Resources expended</b>					
Direct charitable expenditure	3	6,165	110,249	116,414	115,159
<b>Total resources expended</b>		<b>6,165</b>	<b>110,249</b>	<b>116,414</b>	<b>115,159</b>
<b>Net incoming for the year</b>		<b>4,339</b>	<b>100,817</b>	<b>105,156</b>	<b>273,309</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>4,339</b>	<b>100,817</b>	<b>105,156</b>	<b>273,309</b>
<b>Total funds at 1 January 2020</b>	10	<b>25,212</b>	<b>480,537</b>	<b>505,749</b>	<b>232,440</b>
<b>Total funds at 31 December 2020</b>		<b>29,551</b>	<b>581,354</b>	<b>610,905</b>	<b>505,749</b>

Movements in fund are shown in note 11 to the financial statements.



**Byrne Avenue Trust**  
**Balance sheet**  
**As at 31 December 2020**

Page 7

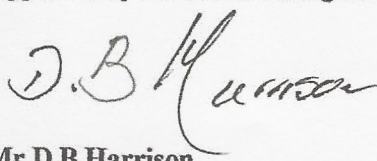
	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	397,152	183,990
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		264,453	322,459
		<u>264,453</u>	<u>322,459</u>
Creditors: amounts falling due within one year		50,700	700
<b>Net current assets</b>		<u>213,753</u>	<u>321,759</u>
<b>Total assets less current liabilities</b>		<u>610,905</u>	<u>505,749</u>
Creditors: amounts falling due after more than one year		-	-
		<u>610,905</u>	<u>505,749</u>
<b>Unrestricted funds</b>			
Unrestricted funds	7	29,551	25,212
Designated fund		-	-
		<u>29,551</u>	<u>25,212</u>
Restricted funds	7	581,354	480,537
<b>Total funds</b>	6	<u>610,905</u>	<u>505,749</u>

For the year ended 31st December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors/trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on its behalf by:



**Mr D B Harrison**  
**Trustee**  
 27th September 2021



## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice SORP (effective January 2015) - "Accounting and Reporting by Charities".

### **Company status**

The organisation is a registered charity and a company limited by guarantee. The liability in respect of the guarantee as set out in the memorandum is limited to £10 per member of the company.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objective of the organisation.

Restricted funds are subjected to restriction on their expenditure imposed by the donor.

All income and expenditure is shown in the Statement of Financial Activities.

### **Income and expenditure**

All income and expenditure is accounted for on the accruals basis.

### **Provisions**

Provisions are recognised in the balance sheet when there is a present obligation as a result of a past event. The provision recognised is the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

### **Grants**

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

### **Fixed Assets**

Depreciation is calculated to write off the cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives to the charity, as follows;

Long Leasehold Property - over the 99 year lease term

Assets are carried in the balance sheet at their written down historical cost.



**Byrne Avenue Trust**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2020**

Page 9

**2 Incoming resources from activities to further the charity's objects**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Donations appeals and legacies	10,252	-	10,252	230,830
Grants receivable	-	211,066	211,066	157,273
Interest receivable	252	-	252	365
	<u>10,504</u>	<u>211,066</u>	<u>221,570</u>	<u>388,468</u>

**3 Total resources expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Accountancy services	84	756	840	700
Advertising promotion and marketing	41	369	410	270
Security	-	2,714	2,714	3,797
Utilities costs	-	3,879	3,879	8,125
Repairs and maintenance	1,700	15,301	17,001	31,264
Cleaning	-	68	68	9,931
Depreciation of property	-	4,168	4,168	1,908
Consultancy	2,000	69,148	71,148	41,898
Travel and subsistence	131	-	131	464
Training	697	-	697	1,021
Legal and professional	33	-	33	33
Insurance	-	13,680	13,680	13,872
Telephone	115	-	115	116
Printing postage and stationery	18	-	18	280
Subscriptions	-	166	166	683
Sundry expenses	1,346	-	1,346	797
	<u>6,165</u>	<u>110,249</u>	<u>116,414</u>	<u>115,159</u>

**4 Taxation**

The charity is exempt from tax on its charitable activities.

**Byrne Avenue Trust**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2020**

Page 10

**5 Tangible fixed assets**

	Land and Buildings £	Total £
<b>Cost</b>		
1 January 2020	186,990	186,990
Additions	217,330	217,330
31 December 2020	<u>404,320</u>	<u>404,320</u>
<b>Depreciation</b>		
1 January 2020	3,000	3,000
Charge for the year	4,168	4,168
31 December 2020	<u>7,168</u>	<u>7,168</u>
<b>Net book value</b>		
31 December 2020	<u>397,152</u>	<u>397,152</u>
1 January 2020	<u>183,990</u>	<u>183,990</u>

**6 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	397,152	397,152
Net current assets	29,551	184,202	213,753
	<u>29,551</u>	<u>581,354</u>	<u>610,905</u>

**7 Movements in funds**

	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	31 December 2020 £
Restricted funds	480,537	211,066	110,249	581,354
Unrestricted funds	25,212	10,504	6,165	29,551
Total funds	<u>505,749</u>	<u>221,570</u>	<u>116,414</u>	<u>610,905</u>

**8 Related party transactions**

The administration of the charity is performed by the trustees on a voluntary basis.