

*Brigstock
Village
Hall CIO*

31 March

2024

*Registered Charity
number 1172094*

Annual Accounts

Brigstock Village Hall CIO

Report of the Trustees Year ended 31 March 2024

1. OBJECTIVES AND ACTIVITIES

The object of the CIO is:

The provision and maintenance of a village hall for the use of the inhabitants of the Parish of Brigstock and the surrounding area without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

We aim to provide a great facility for all residents of the village and the surrounding area to enable them to get the best use from the hall and rooms for their various meetings or events.

2. ACHIEVEMENTS AND PERFORMANCE

The Village Hall Committee set itself the target of raising at least £2000 towards the running costs of the hall this year and we have well exceeded our target thanks to the support of villagers and the dedicated work of the committee members. We have organised some very popular events including quizzes, a musical evening, and a curry night as well as providing food for the village firework display.

We have continued to provide the annex free of charge to accommodate the Post Office out of Thrapston on most Monday mornings 10 - 12 and offer charities the opportunity to have a stall at the same time as well as running the occasional coffee morning. This year we were able to provide the primary school with additional space while it was undergoing refurbishment.

Chris Allen has continued to do an excellent job editing and producing the Brigstock Newsletter which is much appreciated by residents and efficiently distributed by Steph and Terry Beckett and their band of volunteers. The cost is subsidised by the parish council, which means that there is no cost to the village hall.

Film nights have proved to be very well-attended and profitable. Thanks to the team for their continuing efforts and willingness to provide us with another varied and entertaining programme.

Once again the flower bed has been beautifully planted by Steph and Glenda and the patio and hedge cleared and cut by members of the committee.

We are still hoping to obtain a grant to cover the cost of replacing the hall lighting with LEDs and other energy saving improvements.

Energy costs have stabilised this year and thanks to Steph Beckett for sorting out the energy supplier and meter readings and making sure that we know what our energy costs are going to be for the near future.

A new fence has been installed by our neighbours which has improved the look of the car park from the hall side.

The flood barriers have yet to be fully tested but an additional flood warning system has been installed thanks to Robert Leacroft and funded by the parish council. This is linked to a telephone warning system for properties at risk including the hall. A successful practice installation of the barriers was completed.

Brigstock Village Hall CIO
Report of the Trustees (continued)
Year ended 31 March 2024

Thanks to Richard Gayton for managing the finances. His clear analysis of our running costs has ensured that we are in a good financial position for the next 12 months. Possible future expenditure has been discussed and contingency funds are in place. Thanks also to David Oldham for being our Charity Commission contact and adviser, to Chris Allen for his work as secretary and grant finder, to Rosy Briggs for managing the bookings so efficiently and for cleaning the hall, to Caroline Motion for organising the bar and to all you trustees who continue to invest your time and effort for the benefit of the village. The village hall is a wonderful asset and greatly appreciated by all the users of all ages.

3. PUBLIC BENEFIT

We aim for the Hall to be used for as wide a range of activities as possible, so that all residents can make use of the Hall. This currently includes regular bookings for activities such as dance classes, New Age Kurling, the Historical Society and cinema nights; and one-off events such as weddings and private parties, and the Beer Festival.

Brigstock Village Hall CIO
Report of the Trustees (continued)
Year ended 31 March 2024

4. FINANCIAL REVIEW

This report reviews the Brigstock Village Hall Accounts for the financial year 1st April 2023 to 31st March 2024. The report is intended to be a narrative and to read in conjunction with the Statement of Accounts 2023-2024. A summary of the financial activity for the year is shown below.

	2024		2023	
	£	£	£	£
Income				
Hall Hire	13,326		14,158	
Events	5,539		4,346	
Film Night	987		1,933	
Donation	1,390		415	
Newsletter Income	1,125		1,525	
Utilities Credit	24		1,100	
Grants	0		8,971	
Interest	562		0	
Other Income	9		373	
Total income		22,962		32,820
Expenditure				
Admin / Cleaning	(4,834)		(4,427)	
Utilities	(7,218)		(4,725)	
Event Expenses	(2,750)		(1,677)	
Film Night Expenses	(747)		(909)	
Insurance	(2,442)		(2,122)	
Licenses	(657)		(553)	
Routine Maintenance / Servicing	(1,608)		(473)	
Newsletter Costs	(1,416)		(1,230)	
Equipment / Furnishings	(374)		(4,372)	
Flood Damage Cost	0		(2,729)	
Grant Works	0		(6,075)	
Miscellaneous Costs	(487)		(689)	
Total expenditure		(22,534)		(29,982)
Surplus on activities		428		2,838
Depreciation (funded from endowment)		(15,064)		(15,064)
Accounting deficit for the year		(14,636)		(12,226)

Brigstock Village Hall CIO

Report of the Trustees (continued)

Year ended 31 March 2024

Hall Hire and Event income

Hall hire was slightly down on last year. We continue to seek to provide facilities for a wide range of residents of the village. The committee has put a lot of effort into a programme of events that were enjoyed by a wide range of residents and made a contribution to our costs. The surplus from our events came to £2,789 compared to £2,756 last year. Cinema nights were not as well attended as last year but still made a contribution and provided a social occasion for residents of the village. The treasurer would like to thank Rosy Briggs for her continued efforts in maintaining the hall and for providing the key link to the hirers.

The main reason for the lower contribution was the increase in utilities costs. This was partly due to the increases in costs of supply of electricity and gas and partly due to shortfalls in payments in previous years. The committee has been able to secure a better rate for electricity supply in 2024 and we therefore expect costs to decrease. We are grateful to Steph Beckett for her tireless work dealing with our utilities suppliers.

Insurances

Despite our best efforts to keep costs down and manage our risks, our insurance premiums have increased by 15%.

Newsletter

The Newsletter continued to provide four issues in the year. We have found it increasingly difficult to sell advertising space and are grateful to the Parish Council for being the principal funder for the newsletter.

The newsletter continues to provide a useful social benefit to the village community recognised by many. Our thanks go to Chris Allen without whom the newsletter would not happen and to Terry Beckett for organising the distribution of the Newsletter

Grants

The Village Hall received no grants during the year but continues to seek grant funding to maintain and enhance our Hall.

Brigstock Village Hall CIO
Report of the Trustees (continued)
Year ended 31 March 2024

Balance Sheet

Cash at Bank

Overall, the cash held has remained stable during the year.

Account	2024	2023	Movement
	£	£	£
Current Account - Barclays	101,181	65,230	35,951
COIF Deposit Account	278	278	0
CAF growth fund	0	36,834	(36,834)
Total current assets	101,459	102,341	(883)
Movement in Year - Decrease	(883)		

CAF Fund

The CAF Fund was closed by its managers during the year. The fund had been invested in the open market and a slight loss was realised on closure as the investments were worth slightly less on closure than they had been at the start of the year. The account represents an endowment which is invested to provide an income that will help to fund the costs of running the hall. The Committee are currently assessing the options and will set up a new account in the next financial year.

Current Account

The current account balance has increased during the year following the realisation of the CAF Fund. Funds will be transferred into the new account once opened and the balance in the current account will return to its previous levels.

COIF Account

There has been a small movement in this account which has a minimal sum held in it.

Brigstock Village Hall CIO
Report of the Trustees (continued)
Year ended 31 March 2024

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was formed as a Charitable Incorporated Organisation No 1172094 on 16 March 2017. The trustees meet monthly to decide strategy and monitor performance.

Trustees who served on the Board during the year were as follows.

Sally Wilks (Chair)
Chris Allen
Steph Beckett
Terry Beckett
Pete Burdett
Richard Gayton
Caroline Motion
David Oldham

All were members throughout the year.

Signed on behalf of all Trustees by

Sally Wilks
Chair

Brigstock Village Hall CIO

Report of the Independent Examiner

Year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Searle

11 December 2024

Brigstock Village Hall CIO

Registered Charity number 1172094

Balance Sheet

31 March 2024

	2024 £000	2023 £000
Fixed assets (Note 1)	1,366,177	1,381,241
Current assets		
Bank	101,459	102,342
Total current Assets	101,459	102,342
Total assets less current liabilities	1,467,636	1,483,583
Reserves		
Endowment Fund	1,406,177	1,436,305
General fund	61,459	47,278
Total Reserves	1,467,636	1,483,583

Approved by the Trustees on

Sally Wilks
Chair

Brigstock Village Hall CIO
Statement of Financial Activities
Year ended 31 March 2024

	Endowment £	2024 General £	Total £	2023 Total £
Income				
Income from charitable activities	-	21,010	21,010	23,434
Income from grants	-	-	-	8,971
Income from donations	-	1,390	1,390	415
Income from investments	-	562	562	-
Total income	-	22,962	22,962	32,820
Expenditure				
Expenditure on charitable activities	-	(22,534)	(22,534)	(29,982)
Depreciation on endowment assets	(15,064)	-	(15,064)	(15,064)
Total expenditure	(15,064)	(22,534)	(37,598)	(45,046)
Net surplus / (deficit) on charitable activities	(15,064)	428	(14,636)	(12,226)
Surplus / (deficit) on investments	-	(1,311)	(1,311)	1,922
Surplus / (deficit) for the year	(15,064)	(883)	(15,947)	(10,304)
Reserves at the start of the year	1,436,305	47,278	1,483,583	1,493,887
Transfers	(15,064)	15,064	-	-
Reserves at the end of the year	1,406,177	61,459	1,467,636	1,483,583

Brigstock Village Hall CIO
Notes to the accounts
Year ended 31 March 2024

1. Fixed assets

Cost	Buildings	Furnishings and fittings	Total
	£	£	£
At 1 April 2023	1,406,379	20,000	1,426,379
Additions during year	-	-	-
Disposals	-	-	-
At 31 March 2024	1,406,379	20,000	1,426,379

Depreciation

	£	£	£
At 1 April 2023	42,138	3,000	45,138
Charge for the year	14,064	1,000	15,064
Disposals	-	-	-
At 31 March 2023	56,202	4,000	60,202

Net Book Value

At 31 March 2024	£1,350,177	£16,000	£1,366,177
At 31 March 2023	£1,364,241	£17,000	£1,381,241

Brigstock Village Hall CIO
Notes to the accounts
Year ended 31 March 2024

2. Reserves

	At 1.4.23	Income	Expenditure	Gains on Investments	Transfers	At 31.3.24
	£	£	£	£	£	£
Endowment Fund	1,436,305	-	(15,064)	-	(15,064)	1,406,177
General Fund	47,278	22,962	(22,534)	(1,311)	15,064	61,459
	1,483,583	22,962	(37,598)	(1,311)	-	1,467,636

The Endowment Fund reflects the book value of the hall and its furnishings and fittings, which cannot be applied for any other use, together with £40,000 which is invested for the benefit of the village hall.

The General Fund represents retained earnings. The Trustees are aware that, over the life of the building, there will be a need to generate funds to pay for major works to the building, such as component replacement and any works needed to reduce the generation of greenhouse gases.