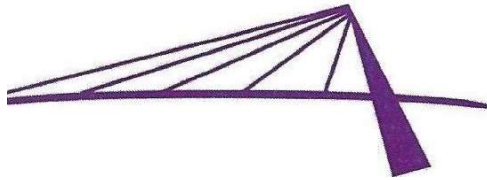


Registered company number
09687513

Registered charity number
1172089



Lifebridge Asend
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 August 2023

**Lifebridge Asend
Report and accounts
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Lifebridge Asend
Reference and Administrative Details

Trustees

Susan Banister (resigned 2 May 2023)
Caroline Dawson
Gary Johnson
Hannah Lane (appointed 7 June 2023)

Independent examiners

S.E.A Accountancy Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

Rumworth School
Armada Road
Ladybridge
Bolton
BL3 4TP

Registered company number

09687513

Registered charity number

1172089

Lifebridge Asend
Registered number:
Trustees' Report

09687513

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 August 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' responsibilities

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period 1st September 2022 to 31st August 2023

From Period start date: 1st September 2022
To Period end date: 31st August 2023

Charity name: LifeBridge ASEND

Charity registration number: 1172089

Objectives and Activities

	SORP Reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	LifeBridge ASEND acts as a resource for young people with special educational needs and disabilities in Greater Manchester, South Lancashire and surrounding areas by providing support, educational, physical and other activities to improve their life chances and wellbeing. We respond to the changing needs of current and future learning, to maximise the potential of every individual who participates.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	As a Specialist Post-19 Institution, we provide educational, enrichment and vocational opportunities to young adults between the ages of 19 and 25 with special needs, remaining focused on their individual needs. LifeBridge ASEND also offers extended non-educational provision for young adults beyond the age of 25 up to 35. Our priority is to support young people with SEND to prepare themselves for adulthood, whilst working towards becoming more independent and ultimately gaining employment. The Post-19 offer we deliver at LifeBridge ASEND provides an 'adult' environment for those young people who want to work; the offer helps to increase their confidence and ability to perform successfully in the workplace, the local community and the wider society. Young adults with special educational needs can be isolated in their local community. LifeBridge supports young adults with learning disabilities to organise social activities for themselves within the wider community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard to Charity Commission guidance and are clear that LifeBridge ASEND is beneficial to a sufficiently wide section of the public and is not run for any particular personal benefit or gain. Being mindful of the core purposes of the charity underpins all of the decision making processes, policies,

		practices and procedures undertaken by LifeBridge ASEND.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP Reference	
Policy on grant making	Para 1.38	Not applicable LifeBridge ASEND does not make any grants
Policy on social investment including program related investment	Para 1.38	Not applicable LifeBridge ASEND does not make any social investment
Contribution made by volunteers	Para 1.38	Not applicable LifeBridge ASEND does not have any volunteers
Other		Not applicable

Achievements and Performance

	SORP Reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of LifeBridge ASEND during this year are: • Graded 'Good' overall with 'Outstanding' Behaviours and Attitudes at the full Ofsted Inspection completed in June 2023 under part 8 of the Education and Inspections Act 2006. • Continuing to provide education and wellbeing support for our young people and using capital investment to improve the premises as our long-term home to create an environment which is conducive to learning. • Leaders are ambitious for learners who attend LifeBridge and 100% of leavers in July 2023 transitioned to a positive destination. • LifeBridge Plus provides vital support for young adults with SEND and makes a big difference to their lives. Regular social opportunities were organised for our young adults to take part in meaningful activities, socialising with peers and being supported to increase resilience and independence.

		• On the employability pathway, learners develop the skills that they need to progress into meaningful employment within the local community. A number of our young people undertake volunteering roles at charity shops, allotments, care homes and voluntary run cafes to make a contribution to society and feel a sense of self-worth and value. • The independence curriculum is relevant to learners who need further support to develop the skills they need to increase their independence in their daily lives. • Strengthened the staff team with tutors and support staff who have the appropriate skill set to support our objectives and vision for our young adults.
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	During this year, the main achievements of the young adults with learning disabilities who we work with, supported by our staff team, are: 37 young adults attended a full-time educational programme during the academic year. Learners achieved a range of accreditation including Functional Skills Maths & English (Entry Level 1 to Level 2), BTEC Work Skills and NCFE Awards. The delivery of the Duke of Edinburgh Award was very successful with: ✓ 6 young people achieving the Bronze Award ✓ 17 young people achieving the Silver Award ✓ 5 young people achieving the Gold Award 82.5% of leavers on the employability pathway were supported into either voluntary or paid employment as their next destination. 28.6% of leavers on the independence pathway secured a voluntary role as their next destination. We are continuing to improve and build on this percentage for young people on the independence pathway. 12 young people attended a residential experience over three nights which was a huge success. The young
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		people experienced a range of activities including travelling by train and boat to areas in the Lake District. For some who had never experienced this before, this was an exciting new venture. Running a very popular Holiday Club open to both LifeBridge education and LifeBridge Plus attendees. The club was well attended and appreciated by both parents and carers and the young people who benefited from the opportunity to socialise with peers during non-term time.
Performance of fundraising activities against objectives set	Para 1.41	We continue to plan fundraising events to raise additional funds to enhance our provision. A sponsored walk is being planned for December 2023 for both LifeBridge education and LifeBridge Plus where it is anticipated we will raise funds to go towards the cost of a residential experience.
Investment performance against objectives	Para 1.41	LifeBridge ASEND does not make any investments.
Other		We received a donation of four family season tickets from BWFC, which enabled our families to attend with their young people and enjoy a sporting football event on a regular basis. Manchester football museum offered LifeBridge Plus an opportunity to attend the museum free of charge which was very well received. Carrs Pasties continue to supply free of charge pasties through their donations scheme. This has enabled us to provide hot meals for our young people. We hosted a community coffee morning and a football tournament which raised funds of £309.10 for Bolton Hospice. This enabled our young people to participate in supporting a worthwhile cause in the local community.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have included our full accounts for the year which have been independently examined externally. Our financial position remains extremely strong. We continue to meet the ESFA Health Check in order to operate & receive funding from the ESFA for our young adults on their full-time educational programmes.
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We are required by the ESFA to hold a significant contingency to cover our operational costs for a period of 3 months in the event of exceptional circumstances that might interrupt the normal flow of grant funding from central and local Government. We are also continuing to retain reserves in order to be able to make ongoing investment as capital works for our new premises.
Amount of reserves held	Para 1.22	LifeBridge ASEND held reserves of £261,992 at the end of this year, of which £191,820 was restricted.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Reference and Administrative details

Charity name	LifeBridge ASEND
Other name the charity uses	LifeBridge PLUS
Registered charity number	1172089
Charity's principal address	Rumworth School Armada Road Ladybridge Bolton BL3 4TP

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Gary Johnson	Chair	Whole year	
Hannah Lane		24/5/22 – 31/8/23	
Caroline Dawson		Whole year	
Susan Banister		1/8/22 to 2/5/23	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
LifeBridge ASEND does not own any property		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Type of adviser	Name	Address
None		

None		
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Name of chief executive or names of senior staff members (Optional information)

Senior Staff Member: Jane Haslam (Principal of LifeBridge ASEND)
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

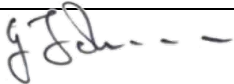
None

Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signature	
Full name	Gary Johnson
Position (e.g. Secretary, Chair, etc.)	Chair of Trustees
Date	26 th April 2024

Lifebridge Asend
Independent examiner's report
to the members of Lifebridge Asend

I report on the unaudited financial statements of Lifebridge Asend for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

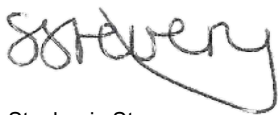
I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens

for and on behalf of
S.E.A Accountancy Limited
Independent examiner
26 April 2024

Shaw House
1 Shaw Street
Ashton-under-Lyne
Lancashire
OL6 6QJ

Lifebridge Asend
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 August 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations and legacies	4	1,788	-	1,788	1,242
Charitable activities	5	153,121	700,191	853,312	773,895
Other income	7	638	-	638	255
Total income		155,547	700,191	855,738	775,392
Expenditure on:					
Raising funds	8	50	448	498	85
Charitable activities	9	149,834	655,665	805,499	739,794
Total expenditure		149,884	656,113	805,997	739,879
Net income		5,663	44,078	49,741	35,513
Transfers between funds	26	6,731	(6,731)	-	-
Net movement in funds		12,394	37,347	49,741	35,513
Total funds brought forward	21	57,778	154,473	212,251	176,738
Total funds carried forward		70,172	191,820	261,992	212,251

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

Lifebridge Asend
Comparative Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2022

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations and legacies	1,242	-	1,242	890
Charitable activities	106,490	667,405	773,895	739,956
Other income	255	-	255	-
Total income	107,987	667,405	775,392	740,846
Expenditure on:				
Raising funds	9	76	85	158
Charitable activities	134,335	605,459	739,794	727,267
Total expenditure	134,344	605,535	739,879	727,425
(Net expenditure)/net income	(26,357)	61,870	35,513	13,421
Transfers between funds	68,548	(68,548)	-	-
Net movement in funds	42,191	(6,678)	35,513	13,421
Total funds brought forward	15,587	161,151	176,738	163,317
Total funds carried forward	57,778	154,473	212,251	176,738

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

**Lifebridge Asend
Statement of Financial Position
as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	15	88,746	91,299
Current assets			
Debtors	16	25,847	24,164
Cash at bank and in hand		298,618	457,023
		<u>324,465</u>	<u>481,187</u>
Creditors: amounts falling due within one year	17	<u>(151,219)</u>	<u>(360,235)</u>
Net current assets		173,246	120,952
Net assets		<u>261,992</u>	<u>212,251</u>
Funds			
Unrestricted funds			
General funds	21	70,172	57,778
Restricted funds	21	191,820	154,473
Total funds		<u>261,992</u>	<u>212,251</u>

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

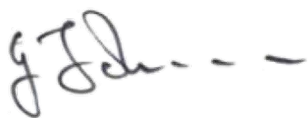
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 August 2023 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gary Johnson
Trustee

Approved by the board on 26 April 2024



Lifebridge Asend
Statement of Cash Flows
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Operating activities			
Surplus for the financial year		49,741	35,513
Adjustments for:			
Depreciation	15	30,650	22,779
Increase in debtors	16	(1,683)	(7,142)
(Decrease)/increase in creditors	17	(209,016)	184,684
		<u>(130,308)</u>	<u>235,834</u>
Cash (used in)/generated by operating activities		<u>(130,308)</u>	<u>235,834</u>
Investing activities			
Payments to acquire tangible fixed assets	15	(28,097)	(86,349)
Cash used in investing activities		<u>(28,097)</u>	<u>(86,349)</u>
Net cash (used)/generated			
Cash (used in)/generated by operating activities		(130,308)	235,834
Cash used in investing activities		(28,097)	(86,349)
Net cash (used)/generated		<u>(158,405)</u>	<u>149,485</u>
Cash and cash equivalents at 1 September 2022		457,023	307,538
Cash and cash equivalents at 31 August 2023		<u>298,618</u>	<u>457,023</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>298,618</u>	<u>457,023</u>

**Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023**

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is based on numbers of young people on the different pathways and also by proportional to income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Individual items over £100 are treated as capital for the purposes of these accounts. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and equipment	over 4 years
Motor vehicles	over 3 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Net income/ (expenditure)	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of owned fixed assets	30,650	22,779
Operating lease rentals - plant and machinery	1,239	1,292
Independent examiners' remuneration for independent examination services	798	725
Other accountancy services	13,219	13,631

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

4	Donations and legacies	Unrestricted £	Restricted £	Total 2023 £	2022 £
	Donations	1,788	-	1,788	1,242
		<u>1,788</u>	<u>-</u>	<u>1,788</u>	<u>1,242</u>
5	Charitable activities	Unrestricted £	Restricted £	Total 2023 £	2022 £
	Grants	-	700,191	700,191	667,405
	Lifebridge Plus	153,121	-	153,121	106,490
		<u>153,121</u>	<u>700,191</u>	<u>853,312</u>	<u>773,895</u>
	Grants received, included in the above, are as follows:			Total 2023 £	2022 £
	Bolton Metropolitan Borough Council			241,589	237,060
	Education and Skills Fund Agency			416,606	402,130
	Department for Education			41,996	28,215
				<u>700,191</u>	<u>667,405</u>
6	Charitable activities - by activity			2023 £	2022 £
	Income	Activity			
	Lifebridge Plus	Lifebridge Plus		153,121	106,490
	Grants	Independence Pathway		341,128	324,167
	Grants	Employability Pathway		359,063	343,238
				<u>853,312</u>	<u>773,895</u>
7	Other income	Unrestricted £	Restricted £	2023 £	2022 £
	Other income	638	-	638	255
		<u>638</u>	<u>-</u>	<u>638</u>	<u>255</u>
8	Raising funds	Unrestricted £	Restricted £	2023 £	2022 £
	Hospitality	50	448	498	85
		<u>50</u>	<u>448</u>	<u>498</u>	<u>85</u>

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

9 Charitable activities costs	Unrestricted £	Restricted £	2023 £	2022 £
Accountancy	1,401	12,616	14,017	14,356
Bank charges	11	97	108	112
Cleaning	197	1,773	1,970	7,231
Consulting	-	3,173	3,173	1,000
Depreciation	30,650	-	30,650	22,779
Educational expenditure	-	7,918	7,918	7,168
Equipment expensed	160	1,438	1,598	2,391
Hire of equipment	124	1,115	1,239	1,292
Hygiene/ personal care	1	8	9	-
Insurance	225	2,026	2,251	2,303
IT software and consumables	-	1,537	1,537	757
Legal expenses	86	767	853	2,914
Lifebridge Plus costs	5,606	-	5,606	6,030
Light and heat	1,670	15,034	16,704	8,196
Management fees	2,700	24,300	27,000	27,000
Other expenses	235	2,551	2,786	998
Printing, postage and stationery	638	5,736	6,374	5,632
Rates	261	2,352	2,613	12,596
Repairs and maintenance	1,924	32,795	34,719	5,750
Staff costs	103,163	528,439	631,602	600,371
Staff training	226	2,036	2,262	315
Subscriptions	-	4,946	4,946	5,099
Telephone and internet	76	691	767	1,130
Travel and subsistence	480	4,317	4,797	4,374
	<u>149,834</u>	<u>655,665</u>	<u>805,499</u>	<u>739,794</u>

10 Charitable activities costs - by activity	Direct costs £	Support costs (see note 11) £	Total 2023 £	Total 2022 £
Lifebridge Plus	121,774	8,007	129,781	120,561
Independence Pathway	294,631	35,657	330,288	300,505
Employability Pathway	307,497	37,933	345,430	318,728
	<u>723,902</u>	<u>81,597</u>	<u>805,499</u>	<u>739,794</u>

11 Support costs	Premises costs £	Admin costs (including admin staff) £	Governance £	Total 2023 £
Lifebridge Plus	5,630	890	1,487	8,007
Independence Pathway	24,540	4,634	6,483	35,657
Employability Pathway	26,117	4,916	6,900	37,933
	<u>56,287</u>	<u>10,440</u>	<u>14,870</u>	<u>81,597</u>

12 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 (2022 : nil).

Trustees' expenses

No trustees' were paid expenses for the year ended 31 August 2023 (2022 : nil).

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

13 Staff costs	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Wages and salaries	103,163	528,439	631,602	600,371
	<u>103,163</u>	<u>528,439</u>	<u>631,602</u>	<u>600,371</u>

Seconded and third party staff

The above staff are seconded from Rumworth School and as such are not directly employed by the charity.

14 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charity's objectives. See 'income from charitable activities' for details of these funds and any restrictions over their use.

15 Tangible fixed assets

	Motor Vehicles At cost £	Plant and machinery At cost £	Fixtures and equipment At cost £	Total £
Cost or valuation				
At 1 September 2022	37,782	90,841	12,816	141,439
Additions	-	6,731	21,366	28,097
Disposals	-	(120)	(1,963)	(2,083)
At 31 August 2023	<u>37,782</u>	<u>97,452</u>	<u>32,219</u>	<u>167,453</u>
Depreciation				
At 1 September 2022	27,040	18,604	4,496	50,140
Charge for the year	6,429	17,891	6,330	30,650
On disposals	-	(120)	(1,963)	(2,083)
At 31 August 2023	<u>33,469</u>	<u>36,375</u>	<u>8,863</u>	<u>78,707</u>
Carrying amount				
At 31 August 2023	<u>4,313</u>	<u>61,077</u>	<u>23,356</u>	<u>88,746</u>
At 31 August 2022	<u>10,742</u>	<u>72,237</u>	<u>8,320</u>	<u>91,299</u>

16 Debtors	2023 £	2022 £
Trade debtors	5,950	12,325
Prepayments	19,897	4,577
Accrued income	-	7,262
	<u>25,847</u>	<u>24,164</u>

17 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	23,847	27,680
Accruals	81,110	278,649
Deferred income	46,262	53,906
	<u>151,219</u>	<u>360,235</u>

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

18 Movement in deferred income

Income is deferred based on the service delivery of projects.

The movement in deferred income is below:

	2022 £	Released £	Deferred £	2023 £
Education and Skills Fund Agency	53,908	(53,908)	46,262	46,262
	<u>53,908</u>	<u>(53,908)</u>	<u>46,262</u>	<u>46,262</u>

19 Movement in deferred income - prior year

	2021 £	Released £	Deferred £	2022 £
Education and Skills Fund Agency	51,904	(51,904)	53,908	53,908
Bolton Metropolitan Borough Council	2,186	(2,186)	-	-
	<u>54,090</u>	<u>(54,090)</u>	<u>53,908</u>	<u>53,908</u>

20 Analysis of net assets between funds

	Unrestricted £	Restricted £	2023 £	2022 £
Fixed assets	88,746	-	88,746	91,299
Current assets	(6,047)	330,512	324,465	481,187
Current liabilities	(12,527)	(138,692)	(151,219)	(360,235)
	<u>70,172</u>	<u>191,820</u>	<u>261,992</u>	<u>212,251</u>

21 Movement in total funds

	At 1 September 2022 £	Net movement in funds £	Transfers between funds £	At 31 August 2023 £
Unrestricted funds				
General fund	57,778	5,663	6,731	70,172
Total unrestricted funds	57,778	5,663	6,731	70,172
Restricted funds				
Bolton Metropolitan Borough Council	59,507	10,963	-	70,470
Education and Skills Fund Agency	94,966	6,599	-	101,565
Department for Education	-	26,516	(6,731)	19,785
Total restricted funds	154,473	44,078	(6,731)	191,820
Total funds	212,251	49,741	-	261,992

22 Purpose of funds

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.

Bolton Metropolitan Borough Council
Education and Skills Fund Agency
Department for Education

Educational funding.
Educational funding.
Capital expenditure such as buildings, vehicles or equipment.

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

23 Net movement in funds	Incoming resources £	Resources expensed £	Movement in funds £
General fund	155,547	(149,884)	5,663
Total unrestricted funds	155,547	(149,884)	5,663
Bolton Metropolitan Borough Council	241,589	(230,626)	10,963
Education and Skills Fund Agency	416,606	(410,007)	6,599
Department for Education	41,996	(15,480)	26,516
Total restricted funds	700,191	(656,113)	44,078
Total funds	855,738	(805,997)	49,741

24 Comparative movement in total funds	At 1 September 2021 £	Net movement in funds £	Transfers between funds £	At 31 August 2022 £
Unrestricted funds				
General fund	15,587	(26,357)	68,548	57,778
Total unrestricted funds	15,587	(26,357)	68,548	57,778
Restricted funds				
Bolton Metropolitan Borough Council	40,438	19,069	-	59,507
Education and Skills Fund Agency	80,380	14,586	-	94,966
Department for Education	40,333	28,215	(68,548)	-
Total restricted funds	161,151	61,870	(68,548)	154,473
Total funds	176,738	35,513	-	212,251

25 Comparative net movement in funds	Incoming resources £	Resources expensed £	Movement in funds £
Unrestricted funds			
General fund	107,987	(134,344)	(26,357)
	107,987	(134,344)	(26,357)
Bolton Metropolitan Borough Council	237,060	(217,991)	19,069
Education and Skills Fund Agency	402,130	(387,544)	14,586
Department for Education	28,215	-	28,215
	667,405	(605,535)	61,870
Total funds	775,392	(739,879)	35,513

26 Transfers between funds	To fund	Reason	Amount £
From fund			
Department for Education	Unrestricted	Purchase of fixed assets with restricted funds, that no longer have any restriction over their use	6,731
			<u>6,731</u>

Lifebridge Asend
Notes to the Accounts
for the year ended 31 August 2023

27 Other financial commitments

Total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2023	Land and buildings 2022	Other 2023	Other 2022
	£	£	£	£
Falling due:				
within one year	-	-	1,176	1,176
within two to five years	-	-	-	1,176
	<u>-</u>	<u>-</u>	<u>1,176</u>	<u>2,352</u>

28 Related party transactions

The following Trustees were employed by Rumworth School during the year: Gary Johnson (Head - resigned 31/8/23) and Caroline Dawson (Deputy Head). Susan Banister (Trustee - resigned 2/5/23) was Chair of Governors for Rumworth School. The Principal of Lifebridge Asend (Jane Haslam) is also employed by Rumworth School.

Rumworth School and Lifebridge ASEND work closely together to enable both organisations to meet the requirements of Ofsted and maximise the outcomes of young people. Staff employed by Rumworth School are seconded to Lifebridge ASEND and their salary costs are recharged. A management fee is also charged for the provision of this service, which includes the payroll service, HR advice, support and administration, recruitment, occupational health and exam administration services.

	2023	2022
	£	£
Amount recharged for staff costs	631,602	600,371
Management fee	27,000	27,000
Other charges	1,391	902
Outstanding balance at reporting date	83,536	275,583

29 Presentation currency

The financial statements are presented in Sterling.

30 Legal form of entity and country of incorporation

Lifebridge Asend is a charitable company limited by guarantee and incorporated in England.

31 Principal place of operation

The address of the charity's principal place of operation and registered office is:

Rumworth School
 Armadale Road
 Ladybridge
 Bolton
 BL3 4TP

Lifebridge Asend
Detailed Statement of Financial Activities
for the year ended 31 August 2023
This schedule does not form part of the statutory accounts

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,788	-	1,788	1,242
Charitable activities				
Grants	-	700,191	700,191	667,405
Lifebridge Plus	153,121	-	153,121	106,490
	153,121	700,191	853,312	773,895
Other income				
Other income	638	-	638	255
Total income	155,547	700,191	855,738	775,392
EXPENDITURE				
Raising funds				
Hospitality	50	448	498	85
Charitable activities costs				
Accountancy	1,401	12,616	14,017	14,356
Bank charges	11	97	108	112
Cleaning	197	1,773	1,970	7,231
Consulting	-	3,173	3,173	1,000
Depreciation	30,650	-	30,650	22,779
Educational expenditure	-	7,918	7,918	7,168
Equipment expensed	160	1,438	1,598	2,391
Hire of equipment	124	1,115	1,239	1,292
Hygiene/ personal care	1	8	9	-
Insurance	225	2,026	2,251	2,303
IT software and consumables	-	1,537	1,537	757
Legal expenses	86	767	853	2,914
Lifebridge Plus costs	5,606	-	5,606	6,030
Light and heat	1,670	15,034	16,704	8,196
Management fees	2,700	24,300	27,000	27,000
Other expenses	235	2,551	2,786	998
Printing, postage and stationery	638	5,736	6,374	5,632
Rates	261	2,352	2,613	12,596
Repairs and maintenance	1,924	32,795	34,719	5,750
Staff costs	103,163	528,439	631,602	600,371
Staff training	226	2,036	2,262	315
Subscriptions	-	4,946	4,946	5,099
Telephone and internet	76	691	767	1,130
Travel and subsistence	480	4,317	4,797	4,374
	149,834	655,665	805,499	739,794
Total expenditure	149,884	656,113	805,997	739,879
Net income	5,663	44,078	49,741	35,513