

Charity Number: 1172087

CIO Number: CE010591

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Report and financial statements
For the year ended 31st March 2021

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Reference and administrative information
for the year ended 31.03.2021

Charity number 1172087

Manchester and Warrington Area Quaker Meeting is a Charitable Incorporated Organisation, registered in England under charity number 1172087.

The CIO was registered on 16 March 2017 and the assets of the previous unincorporated charity (registration number 1134527) were transferred to it to allow it begin operation on 1 May 2017.

Registered office and operational address

Friends' Meeting House
6 Mount Street
Manchester M2 5NS

Website Address

www.manchesterquakers.org.uk

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Malcolm Allum

John Banks

John Booth

Assistant Clerk until 31.12.2020

Linda Burgum

Margaret Calvert

Ged Edwards

Kath Haworth

Wendy Olsen

Kath Redmond

Beck Solway

Assistant Clerk from 01.01.2021

Richard Taylor

Clerk

Hilary Tucker

Treasurer

Key Management Personnel

Executive Officer:

Sarah Donaldson

Finance Manager:

Caroline Morison

Operations Manager:

David Slater

Business Manager:

Steve Harrold (from 3 August 2020)

Nominee for Land

Friends Trusts Ltd
Friends House
173 Euston Road
London, NW1 2BJ

Nominee for Investments & Stockbrokers

Rathbone Greenbank Investments
10 Queen Square
Bristol BS1 4NT

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report
for the year ended 31.03.2021

Main Banker

Co-operative Bank plc
1 Balloon Street
Manchester M60 4EP

Solicitors

Brabners
Horton House
Exchange Flags
Liverpool L2 3YL

Auditors

Slade & Cooper Limited
Beehive Mill
Jersey Street, Ancoats
Manchester M4 6JG

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Introduction

The Trustees present their report and the audited financial statements for the year ended 31st March 2021. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Area Meeting consists of five Local Meetings:

- Central Manchester – 6 Mount Street, Manchester, M2 5NS
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS
- Sale – Park Road, Sale, M33 6WX
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ
- Warrington – Buttermarket Street, Warrington, WA1 2NR

The Area Meeting burial ground is at our Sale Meeting House.

The Area Meeting is legally responsible for the Friends Summer School, which has a separate bank account (included within the consolidated financial statements).

Impact of COVID-19

It is almost impossible to sit down and write about the impact of COVID-19 in 2020/21 without resorting to cliché, but we will try our best in this report. By the time our 2019/20 report was published in autumn 2020 it was clear that the impact of the pandemic was profound and far-reaching, but there was still some slight hope for a return to our previously familiar way of life before too long. In fact, this whole reporting period and beyond has been dominated by COVID-19.

For many months we could not worship in person. This was challenging for Friends on a personal level, and also challenging for us as a charity that has public, open worship at the heart of its purpose. Whenever legal restrictions were in place we followed them, but where there was more choice, we had to weigh up the needs of different groups within our meetings and think deeply about what it means to support and care for each other. We established a Safety Committee in each of our 5 local meetings and these committees liaised closely with AM trustees to make decisions that tried to balance concerns about physical safety with the need to meet together for the sake of our spiritual and emotional wellbeing.

Online platforms (predominantly Zoom) allowed us to continue to hold corporate worship throughout the reporting period, even when face to face meetings were not taking place. Most of our committees and groups also managed to continue to meet online. In common with many Quakers around the country and the world, we found that these new ways of meeting opened new opportunities and allowed us to join worship and events that we would not necessarily have been able to get to had they been held in the usual way.

Online and in person meetings both pose accessibility challenges, and neither is perfect. We are still experimenting with 'blended' meetings that may allow more people to attend in the way that is easiest

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

and most meaningful for them. Even once restrictions feel unnecessary from a health point of view then we may decide to continue with an online element at some of our meetings.

The CIO was fortunate in that COVID-19 did not result in any direct financial losses. Friends continued to donate (responding positively to our requests to maintain or increase their giving), our expenditure reduced, and our investment values rose. However, COVID-19 had an extremely negative effect on our trading subsidiary, which made a substantial loss (despite significant government support through the Coronavirus Job Retention Scheme).

The trading loss has had two serious consequences for the charity. First, in order to allow the company to continue functioning the charity had to invest £300,000 – this money is no longer immediately available to meet the charity's own needs. However, it is generating a small quarterly income through interest payments. Second, the absence of profit in 2020/21 will mean no funds are transferred to the charity in 2021/22. The apparent good result this year has to be seen in the light of what is yet to come.

It has been a very difficult year for all of us, but it has never felt like COVID-19 would overwhelm our charity or our worshipping community. This year as every year we have been grateful for our faith and for our testimonies, which have helped us to work together and support each other.

Charitable Objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the CIO's income and property are used solely to further this object by:

- strengthening the life and witness of Quaker Meetings both in the area of Manchester and Warrington Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker Meetings in the area of Manchester and Warrington Area Meeting or beyond have adopted or agreed to support;
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world;
- administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God in Meetings for Worship and in our lives within and beyond the Quaker community. Quakers are committed to a way of worship, and a way of life, which allow God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

The Religious Society of Friends in Britain has no paid clergy. Our book of discipline, *Quaker faith & practice*, reminds us that: "When early Friends affirmed the priesthood of all believers it was seen as an abolition of the clergy; in fact it is an abolition of the laity." (Qfp paragraph 11.01). What this means is that Area Meeting Friends share all the tasks involved in running a religious body. We make decisions in Meetings for Worship for Business for Church Affairs, following principles and processes of discernment commonly referred to as the Quaker business method.

Area Meeting was due to meet in session on 6 occasions during the reporting period but for the first time in recent memory one of these meetings (in April 2020) was cancelled. By June we were able to experiment with business meetings online, at first just practising hearing and understanding one another. We held 'proper' Area Meetings for Worship for Business for Church Affairs on 4 further occasions (July, September, December, and February). Local Meetings also adapted and moved their Meetings for Worship for Business online. Area Meeting sessions are open to all members, and to attenders with prior permission. Links to join the online meetings have been shared in advance with those who have opted in to the email list. Minutes are likewise circulated to the list.

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees' meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day to day management of the charity to the Executive Officer. The clerk to trustees is the line manager of the Executive Officer.

Public Benefit Statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity's charitable purposes for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity's aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity's object.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings are open to anyone who wishes to attend, and the right holding of regular, public Meetings for Worship across our area is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together we gain strength and inspiration and are challenged to take the action needed to change our world for the better.

We are aware that it will have been harder for enquirers to find us as we have not placed our online joining details in the public domain. Wherever we have been asked, we have given the details so newcomers could join us, but we cannot know who might have wanted to be with us if they had known how to reach us.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

We have been extremely fortunate to have help with our gardening and grounds work at Sale from a small group of very dedicated non-Quaker volunteers. They have given their time and expertise freely and their work has benefited the Area Meeting burial ground and surrounding area. This welcome contribution helped ensure that the Sale grounds could be safely enjoyed by local residents and Friends while observing restrictions on meeting indoors. Our grounds at Eccles and Warrington have also been well used by local people and they have also been places where we could meet as Quakers in the open air at times when it was not legal or did not feel safe to do so indoors.

In September 2020 Area Meeting held a Meeting for Worship for the solemnisation of marriage. This was a much smaller affair than usual (and smaller than the couple would have wanted in normal circumstances) but it was a joyful celebration despite the restrictions.

While there may be practical challenges in publicising our meetings at this time, it remains crucial that our Meetings for Worship are open to all who wish to come. Anyone in attendance may be given words to speak and should do so if truly moved by the spirit.

By the end of the reporting period most of our local meetings had resumed in person Meeting for Worship and by July 2021 all had done so.

Our All-Age Community

All of our local meetings have children and young people associated with them and would usually organise specific children's meetings at least once per month. Meetings for children and teenagers have taken place either outdoors or online during this period.

The Friends Summer School was another COVID casualty and could not be held in 2020. Plans are in place to hold it in August 2021. We know how important this and other Quaker events for young people are in the lives of the teenagers associated with our meetings and we hope to be able to report next year on a very positive reunion.

All our local meetings are worshipping communities in which we hope all members and attenders can play a full part. Britain Yearly Meeting nationally has begun thinking about how to describe the roles that have particular responsibility for the right holding of Meetings for Worship (usually known as Elders) and those with particular responsibility for the pastoral care of Friends (previously known as Overseers). We have not yet discerned a need to change the name of Elders, but like many other Area Meetings in BYM we feel that the term Overseer carries unfortunate connotations and should be dropped. Those role holders are now known as members of the Pastoral Care Team.

We have not been able to progress our work on gender identity. Yearly Meeting Gathering (being held online this year) will include discernment on this topic and this should help us to move forward in 2021-22.

Area Meeting allocates funds to assist Friends in need, and it is the Pastoral Care Team that agrees on the distribution of those funds. With very few in person conferences or training taking place there were far fewer requests than usual. Two quite large grants were agreed at the very end of last year with an expectation that they would be paid this year but they have been delayed by the pandemic as the identified need is on hold. A total of the grants given from AM funds is included below.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

We have not found it easy to arrange social and recreational time together as an Area Meeting (not least because of the limits on numbers that could gather for socialising) but some of our local meetings have held regular online meetings for chatting or for shared interests.

Furtherance of Quaker Testimonies

We feel called to do what we can to make Quaker values active in the world. We are guided in our lives and all we do by our testimonies to equality, peace, truth, simplicity and sustainability. As a charity we work particularly on themes of equality and social justice, peace and sustainability.

Equality and Social Justice: Our Social Justice Group adjusted to online meetings and after the first few meetings has managed a steady attendance of about 6-9 people. There were few opportunities for the sort of activities that we have traditionally initiated or attended, but there were chances to join with other campaigning groups to further concerns. Issues discussed included the unfair exploitation of the mineral wealth of Congo, which led to the formation of the independent Conflict Minerals Campaign, and the brutal treatment of the Uyghurs, which led to an Area Meeting minute.

Area Meeting Friends have been responding to the global Black Lives Matter movement (BLM) since summer 2020. Various activities have taken place, with an emphasis on educating ourselves – especially those of us who identify as white. Friends have drawn up an extensive resource list. Study groups worked on the book *White Fragility* by Robin DiAngelo, with groups planned for the coming year that will look at *Why I'm No Longer Talking to White People About Race* by Reni Eddo-Lodge and *My Grandmother's Hands* by Resmaa Menakem. One Friend drew inspiration from BLM to set up a French/English conversation and sharing group.

Central Manchester Friends commissioned and displayed a simple BLM poster outside the Meeting House. We received a couple of emails rebuking us as Quakers for aligning ourselves with this political cause, but we were clear that we were led by the spirit to show our support for anti-racism. Unfortunately our poster disappeared not once, but twice – we are saddened to think that its message was perceived as so threatening by some that they had to remove it.

We have heard calls to make reparation for the benefits that we have obtained historically from slavery and that we continue to reap even now from a structurally racist society. We will work on tangible action in 2021/22.

Warrington Meeting has a longstanding relationship with a local homeless shelter, Room at the Inn, and this year they began a gardening project in the grounds of Warrington Meeting House.

Many of our members and attenders continued to support local food banks.

Distributions from the Quaker Work Fund this year have had a strong social justice focus (see pp9-10 below).

Peace: we have an Area Meeting Peace Promotion Group (PPG) and our AM is a member of the Northern Friends Peace Board.

The inability to meet in person for so long did curtail some of our peace-themed activities but we were still able to campaign. The PPG supported the Treaty on the Prohibition of Nuclear Weapons (TPNW) and encouraged Friends to write to their MPs and ask them to sign the parliamentary pledge in support of

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

the treaty. As the date the treaty came in to legal force approached, Friends were given information about it and about online events to celebrate it and were able to print a poster to display in their window. In February the PPG partnered with the Huddersfield Quaker Roots group to get billboard posters reading "Nuclear Weapons Are Illegal Now" displayed in Manchester city centre. The billboard company even added 2 extra posters, taking the total to 6. Pictures were shared widely on social media.

Throughout the year the PPG provided Friends with regular information mailings on peace-related topics. It also started producing and sharing a short peace newsletter called "Peace Lines". Each issue focuses on one peace-related topic.

As usual Central Manchester Meeting House was advertised on the Peace Pledge Union website as a place to buy white poppies. By the time of armistice day England was back in a national lockdown, which meant that 'passing trade' was much lower than usual and the sale of poppies was much less. The PPG again wrote to MPs and councillors to encourage them to consider wearing one.

The Peace Museum in Bradford is not technically a Quaker charity but is a cause close to the hearts of many Quakers. In 2020 they organised a fund-raising drive in order to relocate to larger, more accessible premises. We shared the details of the campaign and contributed £50 from AM funds. We are glad to know that the campaign was successful and the museum plans to move.

Sustainability: towards the end of 2020 the Social Justice Group agreed to set up an Area Meeting Environment Group and it started meeting in January 2021. The main focus for the group so far has been the upcoming COP26 meeting in Glasgow. The group intends to focus on campaigning and was supported in this by attending a presentation by the climate charity Hope for the Future, about establishing a relationship with our MPs.

The Environment Group has formed 3 subgroups:

- Lobbying group – this subgroup will work on building relationships with MPs and looking for lobbying opportunities at elections.
- COP26 – there are a lot of online preparation events locally, nationally and globally. What will be possible in November is unclear but it is likely that the subgroup will focus on local actions.
- Practical action – this subgroup expects to plan activities such as litter picks and tree planting and encourage Friends to switch energy suppliers.

A Regional Gathering on the environment is also planned for 25 September 2021.

We are aware of Quaker Stewardship Committee guidance that we should choose at least one measure of energy consumption or greenhouse gas emission that our local Meetings would then track for several years to monitor and motivate progress. Once again we have not been able to do this. We had intended to commission a carbon footprint survey in 2020 but the lockdown prevented this from going ahead. Some of our staff are undertaking training to help us move this work forward.

Work with Refugees and Asylum Seekers

The care of refugees and asylum seekers remains a concern of the Area Meeting. We usually offer a room in Mount Street as a reception area for the Boaz Trust night shelter for destitute asylum seekers. This service normally runs from October to April but had to close prematurely in March 2020. COVID restrictions meant that it did not run in winter 2021 either.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Outreach

We often find that people think warmly about Quakers but incorrectly believe that we have all died out. We want people to know that we are here and that we would love them to join us if they want to. Getting that message across has been more challenging than usual in a year when we cannot easily welcome visitors into our buildings.

We have continued to display relevant posters and banners at our Central Manchester site and look forward to when we will be able to allow people in to look around and talk to us about our faith. The noticeboards at Sale have carried home-printed posters all year, particularly focusing on our duty of care for refugees and asylum seekers and ways to contact relevant support organisations. As above, we also know that our grounds at Sale have been well used during lockdown and that local people have appreciated a quiet green space.

We had hoped to be able to repeat our successful Peterloo-themed outreach event from 2019, but this proved impossible. An official commemorative plaque has now been installed on our boundary wall and we hope to symbolically 'unveil' this next year.

Ecumenical and Interfaith Links

Area Meeting is a member of Greater Manchester Churches Together. We have links to the Manchester Council of Christians and Jews and to local Christian Aid.

Support for Other Groups

Support through the Quaker Work Fund: Every year we allocate money to the Quaker Work Fund so that it can be made available to groups undertaking charitable work in line with our testimonies. A group of three Friends is appointed to review applications and to make recommendations to Area Meeting. The policies for deciding on applications are summarised in a later section of this report.

This year we disbursed a total of £3,750 as follows:

£2,000 to the Quaker Congo Partnership (QCP) – a between meetings decision at the start of the pandemic which was recorded in Minute 2020/43. Our Area Meeting has longstanding links with the QCP and we were pleased to be able to offer extra support when the area in which QCP works was hit with severe flooding. Some Area Meeting Friends continue to serve as trustees for this independent charity.

£1,000 to the Conflict Minerals Campaign – recorded in Minute 2020/37(i). The Conflict Minerals Campaign is a new group arising from a concern discussed at our Social Justice Group. Its aim is to ensure that the people of Congo benefit from the country's vast mineral resources which are currently often mined solely through large multinationals, licensed by the government in Kinshasa with no care for the local inhabitants. Our money was used to pay travel, admin and computing expenses for the work needed to prepare an initial report about the extent of the problems in South Kivu province.

£500 to Greenleaf Aid – recorded in Minute 2020/37(ii). Friends from Eccles have been supporting an orphanage in Kinshasa for some time, and this group is seeking new ways to continue this support. Money was requested in order to buy goods in the UK and ship them to Kinshasa for resale there at a small profit. Some profit could be invested in future stock with the aim not just to generate funds for the orphanage but also to help train the older children in small business management.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

£250 to the Warrington Room at the Inn Y Project to support locally housed asylum seekers – recorded in Minute 2020/45. Area Meeting has supported RATI over many years. On this occasion the money was granted to buy socks, underwear, toiletries and other necessities for the asylum seekers housed in the Daresbury Park Hotel.

Support through the Refugee & Asylum Seekers Fund: We collect money from Friends and maintain a specific fund in order to offer assistance to refugees and asylum seekers. Friends from the Area Meeting Social Justice Group make decisions about how to use this fund. The fund was established to support Friends and organisations working to relieve poverty and meet the needs of refugees and asylum seekers, especially within our local area.

The following grants totalling £1,280 were given this year:

£450 to the Boaz Trust. As above we have longstanding links with this independent charity and our money was given to support their work in general.

£300 to Women Asylum Seekers Together, who are a charity run by and for women who are seeking asylum. Some of our members are actively involved in supporting this charity and in late 2020 they moved into one of the vacant office units in the Central Manchester basement. Our money was given to support their work in general.

£100 to the Warrington Room at the Inn Y Project to support asylum seekers being housed in hotel accommodation in Daresbury (see also grant from Quaker Work Fund described above).

A total of £430 to reimburse individual Friends who are supporting specific asylum seekers, for example to buy a computer for studies.

Voluntary collections: Our local Meetings all collect for a variety of charitable groups throughout the year. Each Meeting decides on its own list of groups. We have avoided collecting cash this year and have asked Friends either to make donations directly to these various groups, or to send money electronically to their meeting for onward distribution.

Volunteers

All our members and attenders are potentially our volunteers. Without this participation we could not fulfil our charitable object. Our staff support us, but our charitable work is done through the action and prayerful support of Friends.

We encourage all volunteers holding specific roles (e.g. as clerks, treasurers, elders, pastoral care team, registering officers and trustees) to undertake roles training which is provided by Woodbrooke, BYM or other external bodies like the Association of Church Accountants & Treasurers. We set aside money to pay for the courses and associated expenses. Although there have been no opportunities to attend face to face training this year, there have been online courses.

Trading Subsidiary

Quaker Trading (Manchester & Warrington) Limited is the Area Meeting's wholly owned trading subsidiary. The company has a Board of Directors. The Area Meeting Treasurer is a director *ex officio* and the other five or six Friends and attenders are independent of the Area Meeting Trustees.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

The charity and the company have a Hospitality and Facilities Agreement, and the company is responsible for undertaking all the trading activity and for managing the buildings and grounds on behalf of the charity. All staff are jointly employed by both the company and the charity. The trustees and the directors will continue to work together to make decisions about the commercial use of our Area Meeting buildings. We have begun to think seriously about whether and how to revise the Agreement as the new relationship develops.

All of our five Meeting Houses are available for hire, although for obvious reasons they have been barely used during the reporting period. Most of the year has been dominated by working out whether and how we can adapt our business to survive. Early on we realised that the company would need a cash investment in order to meet its fixed costs (including staff costs). Trustees considered the position over a number of meetings and ultimately agreed to make a loan of £300,000 from the charity to the company. In doing so, trustees signalled their confidence that the company's problems stemmed from the impact of lockdown, and that the underlying business was a sound proposition. Friends recognised the significant contribution of the company to the past prosperity of the charity and decided that support now would be appropriate so as to allow for that support to resume in the future.

The first tranche of loan funding was handed over in autumn 2020. By the end of the financial year the company had drawn down £240,000. Restrictions have continued for far longer than we had anticipated and the trading subsidiary was not able to return to profitability within the year. At the time of writing the COVID-19 situation remains very uncertain. On the one hand, almost all legal restrictions on activity have been ended and business is beginning to pick up. On the other hand, case rates locally remain high, with concern nationally about whether there will need to be further lockdowns later in 2021. The directors have reported that they have confidence in the strength of the business and believe that it will start to recover in the latter part of this financial year, with the likelihood that it will break even in financial year 2022/23. Cash flow remains a serious issue and trustees are still considering whether further direct and indirect financial support to the trading subsidiary is warranted.

Financial review

Principal Funding Sources

Our major sources of income are summarised as follows:

	2020/2021	2019/2020
	£	£
Donations & legacies from Friends	81,649	74,583
Donation from subsidiary company	125,582	234,607
Investments & bank interest	9,133	12,731

Donations Income: As shown above, during the financial year Friends contributed donations & legacies including gift aid tax refunds of c.£81,650 (2019/20 c£74,600), of which c.£41,400 (c£36,500) was unrestricted. Of the c.£40,200 of restricted donations, around 88% (c.£35,600) was money collected for and sent on to support the work of Britain Yearly Meeting. Nearly 10% (c.£4,000) was money collected for and sent to other Quaker organisations. The remainder was made up of donations given with specific purposes in mind, or that relate to our local meeting accounts.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

This year trustees worked especially hard to communicate with members about the need to raise additional income and the response was very pleasing. Although the total increase of c.£7,000 is fairly modest in absolute terms, it amounts to 9% more than in the previous year. Perhaps more importantly, it reverses the downward trend for donations income that had been apparent for a number of years.

Once again we received no legacies.

Value of donations collected by Area Meeting acting as agent:

Collections for:	Amount
BYM	£35,599
Quaker Charities	£ 4,058
Non Quaker Charities	-

Income from trading subsidiary: Income from the trading subsidiary is paid in arrears and the £125,582 received during the reporting period represents profits earned before the end of March 2020.

As above, the financial pain of lockdown will mainly be felt by the charity in 2021, when it will receive no gift aided profit payments.

Income from investments & interest: The majority of our investment portfolio of c.£629,600 is managed for us by Rathbone Greenbank, a specialist ethical investment stockbroker. Income from our investments was somewhat lower than we have been used to (c.£7,600 compared to c.£10,600 in the previous year). We understand that this is a reflection of market conditions as fewer dividends have been paid. Investment values have increased very significantly this year. The stock market took a considerable hit in the final quarter of the previous financial year, so we were always confident that the value of our portfolio would rise during this reporting period. Growth has been even stronger than expected and our portfolio has performed well.

Financial Risks

The most significant financial risk we face is still the impact of COVID-19 on our trading subsidiary. At the time of writing, serious restrictions have been lifted but there is no guarantee that this will truly prove to be irreversible. Further, we do not yet know what the legacy of lockdowns and the associated shift in patterns of working and socialising may be, and how this may affect our business.

Donations: As above, our donations increased. We do not assume that the increase will continue, but we are reassured that COVID-19 has not had a significant impact here.

Trading: As a result of the March 2020 lockdown and associated restrictions, all our premises were closed to business for the entirety of the first quarter. In the summer we were able to facilitate a couple of events in a couple of premises, but trade was virtually non-existent. The imposition of local restrictions on Greater Manchester at the end of July naturally discouraged people from meeting together. By mid-September we had re-opened all our premises, with stringent safety measures in place. Business was poor, and the November 2020 lockdown in England further curtailed our activities (although some educational and training events were still permitted). We closed earlier than usual for Christmas, expecting to be back in January 2021. Following the announcement of a further lockdown for England our Central Manchester premises remained more or less closed until the end of the financial year.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

We continued to receive income from our investment properties, although this was down on the previous year because the schoolroom in Warrington became vacant in mid June 2020 and we were unable to find a new tenant. We also received income from our Central Manchester car park and that was also reduced as several licence holders gave up their spaces.

We were able to make use of the Coronavirus Job Retention Scheme ('furlough') and also received some grants from Manchester City Council. Without these our trading loss would have been in excess of £350,000.

Investments: We maintain a balanced portfolio and employ professional investment managers. Income was a little lower this year than last, but since we usually retain income within the portfolio this did not affect our activities. As above, the value of our investments fell very considerably at the end of March 2020 and so we started the year at a low ebb. The market recovered well and we saw a considerable rise in value during the reporting period.

We have engaged with our managers and maintain a medium risk profile, which we consider to be appropriate. As the immediate economic effects of the pandemic settle, we hope to review this more fully this year.

We see our investments as part of our reserves rather than a way to fund our regular expenditure. Long-term trends remain positive.

Overall: The group (charity and trading subsidiary combined) finished the year nearly £100,000 worse off than we started it. This result would have been far worse without government support of around £167,000 and a substantial growth in the value of our investments. In the coming period we expect that government support may be only some £65,000 (as the furlough scheme will end in the autumn) and we do not expect our investments to increase so significantly in value. We do anticipate more income from trading activity, but times remain very difficult.

While the financial picture is concerning, we believe that we have the necessary resources to take us through the coming financial year and beyond. We are confident that the CIO remains a going concern.

Property

The charity owns the five Meeting Houses in the Area Meeting, together with five investment properties (a cottage or flat is attached to the Meeting Houses at Eccles, Sale and South Manchester and there is a separate cottage and schoolroom very near the Warrington Meeting House). All the residential properties are let at market rates through an independent letting agent. The lease on the schoolroom came to an end in June 2020 and we have been unable to find a new tenant this year. We had some interest in the winter and did some minor remedial works to make it more attractive but unfortunately the prospective tenants had to pull out.

All our properties were last valued in 2016. The Trustees will arrange for a new valuation during 2021, with the new values being included in the accounts for the year ending 31.03.2022.

We maintain our properties well, using quinquennial inspections and seeking appropriate professional advice. We want our properties to reflect our belief in the importance of sustainability and care for the environment. We did not undertake the planned quinquennial inspection in Warrington during this year because of the impact of lockdown and our reduced staff capacity. We are already in contact with a

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

structural engineer with respect to a known issue at our Warrington premises and so we are confident that the delay to the quinquennial inspection will not be a problem.

Employment

The Area Meeting is a Living Wage employer. The increased Living Wage of £9.50 per hour was announced in November 2020. All accredited employers had to commit to introducing it by 01.05.2021 and we began paying it in January 2021.

As above, we have been able to use the government furlough scheme to reduce our salary costs at times when there has been insufficient work for staff. This has allowed us to avoid having to make any redundancies during the reporting period. From April to July we paid all staff in full, regardless of whether or not they were on furlough. From August to March we ensured that all staff on furlough received at least 90% of their usual salary.

All staff are dually employed by both the CIO and the trading subsidiary. The majority of staff are paid only from the trading subsidiary budget.

Financial Policies

Funds Held

The total value of the Area Meeting's unrestricted funds is £7,884,706, but most of this money is not actually available for use by the charity. The general fund is valued at £4,336,776 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,473,025 is wholly attributable to property values and therefore not available to use.

As noted earlier, our property portfolio includes our five Quaker Meeting Houses, classified as functional properties. The value of these properties is declared within the accounts at market value, but our insurance valuation (table below) includes the cost of rebuilding and reinstating, and gives a different perspective on the value of the properties to our Area Meeting.

Location	Property Type	Insurance Valuation (to nearest £100)
Central Manchester	Meeting House	£5,843,900
Eccles	Meeting House	£813,600
Sale	Meeting House	£1,060,400
South Manchester	Meeting House	£727,600
Warrington	Meeting House	£1,220,400

Designated funds

We hold a number of designated funds as set out in note 24 to the financial statements.

Sinking fund for maintenance: this fund has traditionally been seen as the reserves available for significant maintenance needs over and above our planned and budgeted maintenance work.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Cost contingency reserve: (previously known as 'Running costs reserve') until recently the value of this reserve fund was set at £191,000, considered to represent 3 months' running costs. As detailed below, trustees adopted a new reserves policy in February 2021.

Legacies: where legacies are left without restriction, we maintain them as a designated fund to be used for specific project work, as discerned by the Area Meeting, rather than allowing them to be used for general overheads. In July 2017 Area Meeting agreed to spend around £30,000 from the legacy fund on work to improve the sustainability of our buildings, e.g. through the installation of solar panels. Only a small amount of the money had been spent by the end of March 2020, and we spent no further funds on sustainability improvements in 2020/21.

Quaker Work Fund: each year we allocate money from our trading surplus to be distributed to good causes. The distributions during the last period are described on pages 9-10 of this report and our grant giving policy is described on page 16.

Local Meeting funds: each of our local Meetings maintains a bank account for its own use. The separate local Meeting accounts are consolidated with the Area Meeting's finances in the financial statements.

Summer School: Friends Summer School has its own bank account. It collects money through participant fees and donations from this and other Area Meetings and from individual Friends. It pays its own expenses and aims to cover its costs each year. The account is consolidated with our Area Meeting's finances in the financial statements.

Reserves Policy

At the start of the reporting period our target reserve was set at £849,000. This figure was based on the need for funds to meet running expenses for three months (estimated at £191,000), together with the need for funds for significant maintenance over and above our usual planned works (calculated at £658,000, based on 1.5% of insured values over 5 years). We began this financial year with a reserve of around £807,000.

The impact of the pandemic and the recognition that the trading subsidiary is now the entity with the more significant running costs led trustees to reconsider their reserves policy and to adopt a new policy in February 2021. The new policy adopts a three-year approach and recognises the following needs:

- (a) Funds to cover current expenditure if current income is insufficient – assumed to be £100,000 in year 1, £60,000 in year 2 & £30,000 in year 3 (now included within the cost contingency reserve);
- (b) Funds to cover the cost of making all current staff redundant – assumed to be £150,000 in each year (but only to be spent once) (now included within the cost contingency reserve);
- (c) Funds to cover planned significant maintenance & repairs e.g. as identified within the quinquennial process – assumed to be £200,000 in year 1 (after recent delays to planned maintenance), £150,000 in year 2 & £100,000 in year 3 (i.e. assuming that around £100,000 should be an average annual spend) (included within the sinking fund);
- (d) Funds to cover sudden or unplanned uninsured maintenance & repairs – by definition difficult to estimate but set at £485,000 in each year (but only to be spent once) (included within the sinking fund).

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

The target reserve for the coming period has therefore been set at £935,000. This would reduce to £845,000 for year 2 and then to £765,000 for year 3. This trajectory assumes that reserves will be consumed under headings (a) and (c).

The reserves in our two designated funds remain at around £807,000, meaning that we are below target. There is some money available from the general fund and it is likely that we could access close to £900,000 if needed. We expect to continue to defer some planned maintenance work because of staff shortages, which will reduce the year one maintenance spending. Overall we are confident that we do have sufficient reserves for current circumstances.

Investment Policies

We take an ethical approach to investment, taking into account Quaker testimonies to equality, peace and sustainability, as well as our concern to avoid profiting from the sale of weapons, alcohol or tobacco. We have followed the policy of Quakers in Britain and divested from fossil fuel investments. As well as asking our investment managers to avoid those investments we find ethically dubious, we have also asked them to invest positively in ethical companies and products where possible. By instructing them to take a "medium" risk attitude towards short term stock-market volatility (as opposed to a "low" risk) we have been able to move towards a position where up to 5% of our holdings are held with "social enterprise investments".

Grants Policy

We predominantly make grants via our Quaker Work Fund, which may support anything which furthers Quaker testimonies such as truth and integrity; justice, equality and community; simplicity; peace; and the earth and the environment.

Any work funded must be compatible with Quaker concerns, have a Quaker connection, and preferably some direct involvement by Quakers. The highest priority is given to applications that relate to work in an area that is an explicit concern of the Area Meeting, or one of its constituent local Meetings. In general, we prefer to support small projects with a local connection.

The committee reviews every application and then makes a recommendation to Area Meeting in session. It is for Area Meeting to make the final decision. All grants from the Quaker Work Fund are listed above (see pages 9-10)

We collect money from Friends to assist refugees and asylum seekers and our Social Justice Group decides how the fund should be spent. Organisations supporting refugees and asylum seekers (including failed asylum seekers) with food, accommodation and spending money can be granted money from this fund. All grants from this fund are listed above (see page 10).

In addition, our Pastoral Care Team have a budget to allow them to give grants to individuals in need and for educational purposes. This was not well used this year and of the £363 awarded, £100 was returned shortly after the end of the year as the support initially requested was no longer needed. These grants are not specifically listed in this report as this could identify individual circumstances.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Summary of grants given:

Recipient	Approx. Total Amount
Individuals (via PCT or RASF)	£790
BYM	-
Quaker Charities (QCP, NFPB, Woodbrooke)	£4,045
Non Quaker Charities (via QWF, RASF or PPG)	£2,650

Fundraising Practices

The charity does not use any external fundraisers. We do not ask for funds from the general public, although occasionally people who use our buildings or come across us will offer unsolicited donations.

We see it as part of our Quaker discipline to make financial contributions to the running of our Quaker meetings. Each year our Treasurer, with the support of staff, puts together a letter and enclosures to inform Friends about local and national Quaker work and ask them to support it financially. We are aware that not all Friends are wealthy or even comfortably off and we make it clear that we understand this and that there is no pressure on anyone to give more than they can afford. We work with our Pastoral Care Team, who usually understand an individual's circumstances, and do not ask for money from those we know cannot afford to give any.

We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent. We did not receive any complaints about our fundraising in the past year.

Plans for the future

Our main priority is to ensure that we can hold Meeting for Worship safely in a way that is as accessible as possible to all who wish to come. Our Meetings give us strength and inspiration for our campaigning and work in the world.

We have discerned the following priorities for campaigning in the coming year:

- Lobbying the G7 meeting in Cornwall in June 2021, asking them to prioritise measures to combat climate change and support the global south
- Protesting various threats to our democracy
- Participating in work under the 'Build Back Better' banner, including in relation to reducing inequality and introducing a universal basic income
- Continued support for the Black Lives Matter movement
- A small outreach event to mark the Peterloo anniversary, including unveiling our new plaque
- Lobbying for radical measures at the COP26 meeting in Glasgow in November 2021

Friends Summer School is expected to take place in August 2021 and this will be a key event for building and celebrating community among young Friends.

Once again we know we will need to keep a tight rein on expenditure, but we will not compromise our ethical principles because of financial worries. We will continue to manage our buildings and our commercial activity (once it resumes) in a sustainable and environmentally friendly way.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Whatever the developments in the world, we will seek to be led by discernment through worship to be guided in the way of truth, unity and love.

Structure, governance and management

The Area Meeting is a Charitable Incorporated Organisation, registered as a charity on 16 March 2017 in England and Wales. The unincorporated charity agreed the new CIO constitution on 8 December 2016, ready for the CIO to begin operating on 1 May 2017

The trustees are members of the charity but they have no beneficial interest in the charity.

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2020 there were 185 members and 169 attenders not in membership (including 60 children). Changes in membership are recorded throughout the year by minute of the Area Meeting.

Recruitment and appointment of Trustees

We need new trustees most years; their service usually starts on 1 January. Our process is to ask two members of our standing nominations committee and two serving trustees to form a trustee nominations group. The group brings nominations to Area Meeting in session, which makes the decision whether or not to appoint the nominees. Trustees are normally appointed for a three-year term and may be reappointed for one further term. The maximum length of service is six years, after which the person must stand down and cannot be reappointed as a trustee until three years have elapsed.

The Area Meeting Treasurer (who is also a trustee) is nominated by the standing nominations committee and usually appointed by the Area Meeting for one year at a time. The total term of service for the Treasurer usually exceeds one year; the maximum length of service is six years.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Induction and training of trustees

The Area Meeting Trustee Handbook is updated annually and contains relevant policies and procedures. Every trustee is given a copy of the revised Handbook at the beginning of each year. There is an annual budget for trustee training and trustees are encouraged to undertake training. In the last financial year we spent £40 on trustee training. This was much less than usual and reflects the cancellation of in-person Woodbrooke courses.

Trustee payments

None of the trustees receive payments or other benefits in kind from their work with the charity. Trustees are entitled to claim expenses. No expenses were paid to trustees in respect of their office (other than £40 in relation to training as above). Trustees received reimbursements totalling £1,461.39 in relation to training for other Quaker roles and/or reimbursement of out of pocket expenses incurred in relation to other Quaker work.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

Related Parties and Relationships with other Organisations

Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity with any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

The charity owns Quaker Trading (Manchester & Warrington) Limited. The Area Meeting Treasurer serves as a director of the company *ex officio* and so is both a trustee and a director. Currently no other trustees are serving as directors.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is the object of the charity. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting we follow the discipline of Britain Yearly Meeting as expressed in *Quaker faith & practice*.

In addition to grants paid in accordance with our grants policy, we pay a subscription to the Northern Friends Peace Board as a contribution to its running costs. We also usually pay a contribution to the running costs of our Friends Summer School, although this was not required this year. These sums are included within the grants declared in the accounts.

This year we made a small grant from AM funds to Woodbrooke, the Quaker learning and research charity. We did this by foregoing a refund due from a course that was cancelled because of COVID-19 (total £245). Our Peace Promotion Group used some of its budget allocation to support the Peace Museum in Bradford (total £50).

Remuneration policy for key management personnel

Staff salaries are set with reference to the NHS Agenda for Change pay scale. Members of the management team are paid within Band 5 and the Executive Officer is paid within Band 6. Total remuneration of the senior management team was £104,384. No members of staff received remuneration in excess of £60,000.

Records

We have a small committee that advises on the keeping of documents and manuscripts and ensures that historic records are transferred to the appropriate place.

Risk management

The risk register was reviewed by trustees in July 2020. Since our charity and trading subsidiary face slightly different risks we have two different risk registers. We have adopted the Charity Commission weighted formula for scoring risks, i.e. (likelihood x impact) + impact.

We consider that the most significant strategic risks we face as a charity are the risk of a safeguarding incident (which although not likely, would have a really serious impact if it were to happen) and the risk of continued decline in the number of worshippers. This latter risk is also recognised by Britain Yearly Meeting as among its most serious strategic risks. Operationally, we see inadequate health and safety measures as the most significant risk (again, we believe that we have reduced the likelihood through

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends
Trustees' Annual Report
for the year ended 31.03.2021

our actions but recognise the seriousness of the impact). Financially, the reduction in income into the trading subsidiary has become a reality and is a risk to the long-term financial health of the charity. In addition we recognise the risk of donations failing to keep pace with costs (indeed our figures indicate that this is already happening) and we are also alert to the risk of fraud. Failure of compliance is another significant risk where we have worked hard to reduce the likelihood.

Reporting of Serious Incidents

We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Safeguarding

We have not been notified of any safeguarding incidents during this period. We have a lead trustee for safeguarding and our Area Meeting Safeguarding Co-ordinator reports at least annually to trustees.

Data Protection

We are aware of the importance of compliance with the General Data Protection Regulation. We are confident that our process is robust and fit for purpose and recognise that compliance with data protection law requires ongoing effort and can never be deemed to have been completed.

Health and Safety

We have external consultants who advise us in relation to health and safety and undertake inspections to help us ensure we meet current requirements. Health and safety is another job that can never be ticked off as completed, but again we are confident that we address it in an appropriate way.

COVID-19 has dominated much of our health and safety thinking this year, but we are also aware that the usual risks remain as relevant as ever.

Going Concern

Manchester and Warrington Area Quaker Meeting is a going concern.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

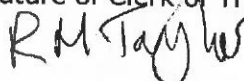
Slade & Cooper Ltd were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approval

This Annual Report has been approved by the Trustees at a meeting and signed on their behalf.

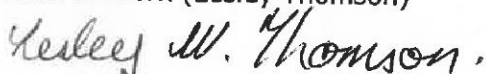
Approved by Trustees: 25.11.2021

Signature of Clerk of Trustees (Richard Taylor) on behalf of Trustees:



Adopted by Area Meeting: 02.12.2021

Signature of Clerk (Lesley Thomson)



To be submitted to Recording Clerk's Office & Quaker Stewardship Committee by

To be submitted to Charity Commission before 31 January 2022

Independent auditors' report

to the members of

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (the 'parent charitable incorporated organisation') and its subsidiary for the period ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the

Independent Auditors' Report (continued)

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect

[continued ...]

Independent Auditors' Report (continued)

of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Slade & Cooper

Slade & Cooper Limited
Statutory Auditors
Beehive
Jersey Street
Manchester
M4 6JG

Date: 8th February 2022

Slade & Cooper Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Manchester & Warrington Area Quaker Meeting
Consolidated Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	41,426	40,223	81,649	74,583
Charitable activities	4	1,013	-	1,013	3,349
Other trading activities	5	283,312	-	283,312	789,112
Investments	6	9,133	-	9,133	12,731
Total income		334,884	40,223	375,107	879,775
Expenditure on:					
Raising funds	7	475,024	-	475,024	668,430
Charitable activities	8	96,653	41,184	137,837	156,045
Total expenditure		571,677	41,184	612,861	824,475
Net income/(expenditure) before net gains/(losses) on investments		(236,793)	(961)	(237,754)	55,300
Net gains/(losses) on investments		132,655	-	132,655	(20,223)
Net income/(expenditure) for the year	11	(104,138)	(961)	(105,099)	35,077
Transfer between funds		127	(127)	-	-
Net movement in funds for the year		(104,011)	(1,088)	(105,099)	35,077
Reconciliation of funds					
Total funds brought forward		7,800,737	8,173	7,808,910	7,773,833
Total funds carried forward		7,696,726	7,085	7,703,811	7,808,910

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Manchester & Warrington Area Quaker Meeting

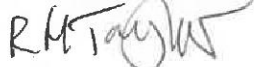
Balance Sheets
as at 31 March 2021

		The group		The Charity	
	Note	2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	15	6,181,312	6,232,449	6,173,100	6,216,045
Investments	16	1,119,609	984,397	1,359,609	984,397
Total fixed assets		7,300,921	7,216,846	7,532,709	7,200,442
Current assets					
Investments	17	131,499	130,318	131,499	130,318
Debtors	20	62,852	128,682	15,445	17,277
Cash at bank and in hand	21	284,367	445,902	243,361	353,277
Total current assets		478,718	704,902	390,305	500,872
Liabilities					
Creditors: amounts falling due in less than one year	22	(75,828)	(112,838)	(31,118)	(18,417)
Net current assets		402,890	592,064	359,187	482,455
Net assets		7,703,811	7,808,910	7,891,896	7,682,897
Funds of the charity:					
Restricted income funds	23	7,085	8,173	7,085	8,173
Unrestricted income funds	24	7,696,726	7,800,737	7,884,811	7,674,724
Total charity funds		7,703,811	7,808,910	7,891,896	7,682,897

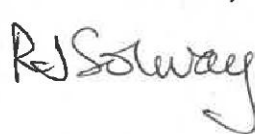
The notes on pages 29 to 45 form part of these accounts.

Approved by the trustees on 25/11/2021 and signed on their behalf by:

RH Taylor



R Solway



Manchester & Warrington Area Quaker Meeting
Consolidated Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	26	(166,930)	118,201
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		9,133	12,731
Purchase of tangible fixed assets		-	(15,713)
Proceeds from sale of investments		126,360	55,261
Purchase of investments		(128,917)	(60,952)
Cash provided by/(used in) investing activities		6,576	(8,673)
Increase/(decrease) in cash and cash equivalents in the year		(160,354)	109,528
Cash and cash equivalents brought forward			
Cash at bank and in hand		445,902	273,309
Current asset investments		130,318	193,383
Total cash equivalents at the end of the year		415,866	576,220
Total cash equivalent at the end of the year			
Cash at bank and in hand		284,367	445,902
Current asset investments		131,499	130,318

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester & Warrington Area Quaker Meeting meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Group financial statements

These financial statements consolidate the results of the charitable incorporated organisation and its wholly-owned subsidiary Quaker Trading (Manchester & Warrington) Limited on a line by line basis.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteering is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading through the trading subsidiary and investment management costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	1%
Office fixtures and equipment	25%
Boiler control system	10%

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

k Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

2 Legal status of the charity

The charity is a charitable incorporated organisation, registered as a charity in England and Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Charity

	Unrestricted £	Restricted £	Total 2021 £
Collections and other donations	41,426	40,223	81,649
Donation from subsidiary	125,582	-	125,582
Total charity	167,008	40,223	207,231
Donation from subsidiary	(125,582)	-	(125,582)
Total group	41,426	40,223	81,649

<i>Previous reporting period</i>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2020 £</i>
<i>Collections and other donations</i>	<i>36,485</i>	<i>38,098</i>	<i>74,583</i>
<i>Donation from subsidiary</i>	<i>234,607</i>	<i>-</i>	<i>234,607</i>
Total charity	271,092	38,098	309,190
<i>Donation from subsidiary</i>	<i>(234,607)</i>	<i>-</i>	<i>(234,607)</i>
Total group	36,485	38,098	74,583

4 Income from charitable activities

	Total 2021 £	Total 2020 £
Other charitable income (LPOW)	1,013	3,349
Total	1,013	3,349

All income from other charitable activities is unrestricted.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

5 Income from other trading activities

	2021 £	2020 £
Other income	167,683	-
Subsidiary trading income	115,629	789,112
	<u>283,312</u>	<u>789,112</u>

All income from other trading activities is unrestricted.

6 Investment income

	Total 2021 £	Total 2020 £
Interest from bank deposits	1,515	2,138
Dividends received	7,618	10,593
	<u>9,133</u>	<u>12,731</u>

All income from other investment activities is unrestricted.

7 Cost of raising funds

	2021 £	2020 £
Investment management costs	5,061	4,900
Subsidiary trading expenditure	469,963	663,530
	<u>475,024</u>	<u>668,430</u>

All expenditure on cost of raising funds is unrestricted.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Charitable activities	222	-	222	6,055
Conference Expenses	-	-	-	1,847
Grants payable (see note 10)	5,945	41,184	47,129	48,296
Other direct costs	10	-	10	7,118
Governance costs (see note 9)	7,935	-	7,935	4,460
Support costs (see note 9)	82,541	-	82,541	88,269
	<u>96,653</u>	<u>41,184</u>	<u>137,837</u>	<u>156,045</u>
			2021 £	2020 £
Restricted expenditure			41,184	39,230
Unrestricted expenditure			96,653	116,815
			<u>137,837</u>	<u>156,045</u>

9 Analysis of governance and support costs

	Activity Basis	Fund Raising £	Other Charitable £	Total 2021 £	Total 2020 £
Salary Costs	Staff Time	-	35,063	35,063	35,521
Property Costs	Property Use	-	3,692	3,692	4,565
Depreciation	Resource Use	-	42,945	42,945	45,744
Office & administration costs	Resource Use	-	681	681	1,041
Staff travel, training & recruitment	Staff Time	-	-	-	320
Volunteer costs		-	160	160	1,078
Governance Costs	Governance	-	7,935	7,935	4,460
		<u>-</u>	<u>90,476</u>	<u>90,476</u>	<u>92,729</u>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

10 Grant making activities

Name of institution	Unrestricted £	Restricted £	2021 £	2020 £
Britain Yearly Meeting	-	35,599	35,599	29,698
Northern Friends Peace Board	1,800	154	1,954	1,939
Quaker Work Fund	3,750	-	3,750	8,427
Peace Museum Bradford	50	-	50	
Small Grants and Donations	345	5,431	5,776	8,232
	<u>5,945</u>	<u>41,184</u>	<u>47,129</u>	<u>48,296</u>

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns.

The Charity does not actively invite applications, but responds as it is able in ways which support the concerns of the friends.

11 Net income/(expenditure) for the year

The group

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	51,137	55,374
Auditor's remuneration - audit fees	3,600	3,600
Auditor's remuneration - accountancy fees	2,184	2,184
	<u>56,921</u>	<u>61,158</u>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

12 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	329,821	325,163
Social security costs	18,716	19,194
Pension costs	21,412	21,815
	<hr/>	<hr/>
Total	369,949	366,172
	<hr/>	<hr/>
Staff costs for the trading sub included above	334,886	330,651
	<hr/>	<hr/>

Average number of employees	Average number 2021 £	Average FTE 2021 £	Average number 2020 £	Average FTE 2020 £
Charitable	1	1	1	1
Fundraising	18	13	18	13
	<hr/>	<hr/>	<hr/>	<hr/>
Total	19	14	19	14
	<hr/>	<hr/>	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000 (2020: Nil).

The key management personnel of the charity comprise the trustees, the Executive Officer, Finance Manager, Operations Manager and Business Manager. The total employee benefits of the key management personnel of the charity were £104,384 (2020: £102,733).

13 Trustee remuneration and expenses, and related party transactions

Two trustees received a total of £70 to reimburse them for training course fees and expenses during the year (2020: £55.50). A further one trustee received a total of £1,431.39 to reimburse them for other out of pocket expenses related to their Quaker work.

Along with other Friends, the Trustees and persons connected with them make donations to the charity during the year.

The aggregate value of donations made by Trustees was £7,018 during the year (2019: £6,408).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity. The charity's trading subsidiary Quaker Trading (Manchester & Warrington) Limited gift aids available profits to the parent charity. Its charge to corporation tax in the year was:

	2021 £	2020 £
UK corporation tax at 19% (2020: 20%)	-	-

15 Fixed assets: tangible assets

The group

	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 April 2020	6,460,000	221,433	6,681,433
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	6,460,000	221,433	6,681,433
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	253,125	195,859	448,984
Charge for the year	40,500	10,637	51,137
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	293,625	206,496	500,121
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	6,166,375	14,937	6,181,312
	<hr/>	<hr/>	<hr/>
At 31 March 2020	6,206,875	25,574	6,232,449
	<hr/>	<hr/>	<hr/>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

Fixed assets: tangible assets (continued)

The charity	Freehold Land and Buildings £	Furniture & Equipment £	Total £
Cost			
At 1 April 2020	6,460,000	165,750	6,625,750
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	6,460,000	165,750	6,625,750
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	253,125	156,580	409,705
Charge for the year	40,500	2,445	42,945
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	293,625	159,025	452,650
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	6,166,375	6,725	6,173,100
	<hr/>	<hr/>	<hr/>
At 31 March 2020	6,206,875	9,170	6,216,045
	<hr/>	<hr/>	<hr/>

Included in freehold land and buildings is land valued at £2,410,000, which is not subject to depreciation

Following the introduction of FRS102 and the adoption of the Charity SORP based on it, freehold land and buildings have been restated at their deemed value at January 1 2014 based on a professional valuation.

In the opinion of the trustees, the market value of the investment properties as at 31st March 2021 is unchanged from that at the end of the previous accounting period.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Fixed asset investments

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
Market value at the start of the year	984,397	998,929	984,397	998,929
Additions to investments at cost	128,917	60,952	368,917	60,952
Disposals at carrying value	(126,360)	(55,261)	(126,360)	(55,261)
Add net gain/(loss) on revaluation	132,655	(20,223)	132,655	(20,223)
Market value at the end of the year	1,119,609	984,397	1,359,609	984,397
Investments comprised:				
Equities	456,214	345,639	456,214	345,639
Fixed interest securities	130,245	84,727	130,245	84,727
Infrastructure Funds	35,578	24,938	35,578	24,938
Cash held in the investment portfolio	7,572	39,093	7,572	39,093
Investment Properties	490,000	490,000	490,000	490,000
Loan to trading subsidiary	-	-	240,000	-
	1,119,609	984,397	1,359,609	984,397

Investments are all carried at fair value and are all traded in quoted public markets except the fixed asset investments (investment properties).

Investment properties were valued in March 2016 by WT Gunson, Chartered Surveyors.

Trustees reviewed the valuation policy this year. They are satisfied that the market value of the investment properties as at 31st March 2020 is unchanged from that at the end of the previous accounting period. Unless they become aware of significant factors affecting the value of the properties they will plan to revalue them only every five years and will next have them valued during the calendar year 2021.

17 Current asset investments

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
Ecology building society	119,267	118,086	119,267	118,086
Oikocredit	12,232	12,232	12,232	12,232
	131,499	130,318	131,499	130,318

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

18 Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. Company registration number is 03094920 and registered office is, Friends' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable incorporated organisation. A summary of the results of the subsidiary is shown below:

Profit and loss account	2021 £	2020 £
Turnover	115,629	789,112
Administration costs	(471,827)	(663,530)
Other operating income	167,683	-
	<hr/>	<hr/>
Net (loss)/profit	£ (188,515)	£ 125,582
	<hr/>	<hr/>
 Balance sheet	 2021 £	 2020 £
Fixed assets	8,211	16,403
Current assets	88,413	204,009
Creditors due in less than one year	(44,709)	(94,400)
Creditors due in more than one year	(240,000)	-
	<hr/>	<hr/>
	(£188,085)	£126,012
	<hr/>	<hr/>
Profit and loss account	(188,705)	126,012
	<hr/>	<hr/>
	(£188,705)	£126,012
	<hr/>	<hr/>

19 Parent charity

The parent charity's gross income and the results for the year are disclosed as follow:

	2021 £	2020 £
Gross income	351,896	90,663
Result for the year	208,998	(90,505)
	<hr/>	<hr/>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

20 Debtors: amounts falling due within one year

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Accrued income	41,143	20,244	15,054	16,433
Trade debtors	17,674	96,646	211	10
Prepayments	4,035	11,792	180	834
	<u>62,852</u>	<u>128,682</u>	<u>15,445</u>	<u>17,277</u>

21 Cash at bank and in hand

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Cash at bank and on hand	284,367	445,902	243,361	353,277
	<u>284,367</u>	<u>445,902</u>	<u>243,361</u>	<u>353,277</u>

22 Creditors: amounts falling due within one year

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	10,469	40,518	188	1,249
Short term compensated absences (holiday pay)	18,421	5,425	2,364	-
Accruals	37,435	36,806	28,566	17,168
Deferred income	9,503	30,089	-	-
	<u>75,828</u>	<u>112,838</u>	<u>31,118</u>	<u>18,417</u>

Deferred income comprise from income from advance bookings.

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

23 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Contributions small groups	-	3,617	(3,617)	-	-
Contributions BYM	(15)	35,599	(35,599)	15	-
Winifred Locke Legacy	473	-	-	-	473
Ditton Trust Refugees & Asylum Seekers	6,253	-	(263)	-	5,990
DSEI funds	1,290	440	(1,280)	-	450
Bursary Fund	-	37	-	(37)	-
Other	172	-	-	-	172
		530	(425)	(105)	-
Total	8,173	40,223	(41,184)	(127)	7,085

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
<i>Contributions small groups</i>	3,800	7,401	(8,171)	(3,030)	-
<i>Contributions BYM</i>	-	29,683	(29,698)	-	(15)
<i>Winifred Locke Legac</i>	861	-	(388)	-	473
<i>Ditton Trust</i>	6,803	-	(550)	-	6,253
<i>Refugees & Asylum Seekers</i>	827	663	(200)	-	1,290
<i>DSEI Fund</i>	-	351	(223)	(128)	-
<i>Bursary Fund</i>	172	-	-	-	172
Total	12,463	38,098	(39,230)	(3,158)	8,173

Name of	Description, nature and purposes of the fund
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends
Refugees & Asylum Seekers	To support work with refugees and asylum seekers.
Bursary Fund	To provide bursaries for education.
Winifred Locke Legacy	For assistance to attend conferences aimed at spiritual development, particularly for young people, including residential Yearly Meeting.
Other	Donations collected & disbursed for & on behalf of local meetings.

All the above funds are utilised when needs arise

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

24 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	4,260,215	163,894	(87,355)	127	4,336,881
Revaluation reserve	2,473,025	-	-	-	2,473,025
Quaker Trading	216,620	283,312	(469,963)	-	29,969
	<u>6,949,860</u>	<u>447,206</u>	<u>(557,318)</u>	<u>127</u>	<u>6,839,875</u>
Designated Funds					
Sinking Fund for Maintenance	616,588	-	-	-	616,588
Cost Contingency	191,000	-	-	-	191,000
Legacies funds	24,369	-	-	-	24,369
Quaker Work Fund Local Meeting accounts	4,114	8,500	(3,750)	-	8,864
Summer school	13,310	10,721	(10,109)	-	13,922
	1,496	1,112	(500)	-	2,108
	<u>850,877</u>	<u>20,333</u>	<u>(14,359)</u>	<u>-</u>	<u>856,851</u>
Total Unrestricted Funds 2021 Group	<u>7,800,737</u>	<u>467,539</u>	<u>(571,677)</u>	<u>127</u>	<u>7,696,726</u>
Donation from Subsidiary	(126,013)	125,582	-	-	(431)
Loan interest from subsidiary		1,864	-	-	1,864
Trading loss	-	-	-	186,652	186,652
Total Unrestricted Funds 2021 Charity	<u>7,674,724</u>	<u>594,985</u>	<u>(571,677)</u>	<u>186,779</u>	<u>7,884,811</u>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
<i>General fund</i>	4,343,235	39,434	(125,612)	3,158	4,260,215
<i>Revaluation reserve</i>	2,473,025	-	-	-	2,473,025
<i>Quaker Trading</i>	235,038	789,112	(663,530)	(144,000)	216,620
	<u>7,051,298</u>	<u>828,546</u>	<u>(789,142)</u>	<u>(140,842)</u>	<u>6,949,860</u>
Designated Funds					
<i>Sinking Fund for Maintenance</i>	472,588	-	-	144,000	616,588
<i>Cost Contingency Reserve</i>	191,000	-	-	-	191,000
<i>Legacies funds</i>	32,268	-	(7,899)	-	24,369
<i>Quaker Work Fund</i>	41	12,500	(8,427)	-	4,114
<i>Local Meeting accounts</i>	12,860	450	-	-	13,310
<i>Summer school</i>	1,315	181	-	-	1,496
	<u>710,072</u>	<u>13,131</u>	<u>(16,326)</u>	<u>144,000</u>	<u>850,877</u>
Total Unrestricted Funds 2020 Group	<u>7,761,370</u>	<u>841,677</u>	<u>(805,468)</u>	<u>3,158</u>	<u>7,800,737</u>
<i>Donation from Subsidiary</i>	-	234,607	-	(360,620)	(126,013)
Total unrestricted Funds 2020 Charity	<u>7,761,370</u>	<u>1,076,284</u>	<u>(805,468)</u>	<u>(357,462)</u>	<u>7,674,724</u>

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Revaluation Reserve	reserves attributable to increased property values following revaluation
Sinking Fund for Maintenance	reserves set aside for payment of substantial or unplanned maintenance expenses
Cost Contingency Reserve	reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs
Legacy Funds	monies donated in the form of legacies
Summer School	monies for the running costs of Friends' Summer School
Local Meeting accounts	monies held for local use

Manchester & Warrington Area Quaker Meeting

Notes to the accounts for the year ended 31 March 2021 (continued)

25 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	6,181,312	-	-	6,181,312
Fixed asset investments	1,119,609	-	-	1,119,609
Net current assets/(liabilities)	(461,046)	856,851	7,085	402,890
	<hr/>	<hr/>	<hr/>	<hr/>
Total	6,839,875	856,851	7,085	7,703,811
	<hr/>	<hr/>	<hr/>	<hr/>

26 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	(105,099)	35,077
Adjustments for:		
Depreciation charge	51,137	55,374
(Gains)/losses on investments	(132,655)	20,223
Dividends, interest and rents from investments	(9,133)	(12,731)
Decrease/(increase) in debtors	65,830	3,525
Increase/(decrease) in creditors	(37,010)	16,733
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(166,930)	118,201
	<hr/>	<hr/>