MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales · Charity number 1172087

Details

Status	Registered
Legal form	CIO
Registered	2017-03-16
Register	View on the Charity Commission register

Contact

Address	Friends Meeting House 6 Mount Street Manchester M2 5NS
Phone	01618345797
Email	admin@manchesterquakers.org.uk
Website	www.manchesterquakers.org.uk

Activities

Objects: THE OBJECT OF THE MANCHESTER AND WARRINGTON AREA MEETING IS THE FURTHERANCE OF THE GENERAL RELIGIOUS AND CHARITABLE PURPOSES OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN IN THE AREA OF MANCHESTER AND WARRINGTON AREA MEETING AND BEYOND.

Activities: We hold Quaker Meetings for Worship in five locations across Manchester and Warrington. Our Meetings are open to all, including children.We work to build peace, protect the environment and promote equality. We raise money to support causes we believe in including work with destitute asylum seekers and work to relieve poverty.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Manchester City
- Salford City
- Trafford
- Warrington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,111,249	£990,506	£7,983,460	17
2024-03-31	£935,933	£830,397	£7,821,197	17
2023-03-31	£893,400	£761,461	£7,690,004	15
2022-03-31	£563,393	£594,309	£7,611,751	18
2021-03-31	£375,107	£612,861	-	-

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Trustees

Name	Role	Appointed
Andrew Wood		2023-01-01
Dr Fiona Siobhan Harpur		2026-03-28
JOHN LLOYD BOOTH		2025-01-01
Jeffrey John Dean		2022-01-01
Pauline Sandra Thorpe		2025-01-01
Richard Hugh Taylor		2024-01-01
Robert Morgan Card		2025-05-28
Ruth Turnock		2022-01-01
Sharon Powell		2024-01-01
Valerie Rosina Clark		2023-01-01

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MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales - Charity number 1172087

Accounts

Charity no. 1172087

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report and Audited Financial Statements

31 March 2025

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2025

Charity number	1172087
Registered office and operational address	Friends Meeting House 6 Mount Street Manchester M2 5NS
Website	www.manchesterquakers.org.uk
Trustees	Trustees who served during the year and up to the date of this report were as follows:

John Booth, Assistant Clerk	(Appointed 1 January 2025)
Margaret Calvert	(Resigned 31 December 2024)
Christine Camacho	(Resigned 3 October 2024)
Robert Card	(Appointed 28th May 2025)
Valerie Clark	
Kate Conway, Clerk	
Jeffrey Dean	
Sharon Powell	
Kath Redmond	(Resigned 31 December 2024)
Beck Solway, Clerk	(Resigned 31 December 2024)
Richard Taylor, Treasurer	
Pauline Thorpe	(Appointed 1 January 2025)
Ruth Turnock	
Andrew Wood	

Key management personnel	Sara Coyle, Events Manager Clare McCann, Facilities Manager Alice Ng, Finance Manager (from 19 August 2024) Liz O'Neill, Executive Officer
Nominee for land	Friends Trusts Ltd Friends House 173 Euston Road London, NW1 2BJ
Nominee for investments and stockbrokers	Greenbank 30 Gresham Street London, CV2 7QN
Bankers	Co-operative Bank plc 1 Balloon Street Manchester, M60 4EP

Solicitors	Shoosmiths The XYZ Building 2 Hardman Boulevard Manchester, M3 3AZ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2025

The trustees present their report and the audited financial statements for the financial year ended 31st March 2025.

Reference and administrative information set out on page 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution, and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Area Meeting consists of five Local Meetings and the Friends Summer School:
- Central Manchester – 6 Mount Street, Manchester, M2 5NS;
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS;
- Sale – Park Road, Sale, M33 6WX;
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ; and
- Warrington – Buttermarket Street, Warrington, WA1 2NR.

The Area Meeting burial ground is at our Sale Meeting House.

Our finances are largely managed at Area Meeting level, but each Local Meeting maintains a bank account to facilitate day-to-day transactions and local decision making. Friends Summer School manages a larger budget with support from trustees. Our Trading Subsidiary – Quaker Trading (Manchester & Warrington) Ltd – generates income through room-bookings. The financial statements that follow this report are consolidated, so they include the income, expenditure and other financial aspects of all parts of the charity and its trading subsidiary.

Readers may find it helpful to note that the term "meeting" is used widely amongst Quakers to refer to both the structures and groups in which we organise ourselves (such as a Local or Area Meeting) and the occasions on which we come together to worship, organise and make decisions.

Charitable objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the charity's income and property are used solely to further this object by:
- Strengthening the life and witness of Quaker Meetings in our own area of Manchester and Warrington, and beyond;
- Spreading the message of Quakers and developing the thought and practice of the Religious Society of Friends;
- Undertaking Quaker service for the relief of suffering at home and further afield;
- Funding the concerns that Quaker Meetings (within our area or beyond) have adopted or agreed to support;
- Providing for the pastoral care of individual members and attenders including for education and assistance to those in need;
- Maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world; and
- Administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God, both as individuals and collectively as a community. Quakers are committed to a way of worship, and a way of life, that allows God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love. We use principles and processes of discernment commonly referred to as the Quaker Business Method to decide matters that affect our Local and Area Meetings.

How we organise ourselves

The Religious Society of Friends in Britain has no clergy so all Friends (as we usually refer to our members and attenders) must share the tasks involved in running a religious body. We are actively engaged with Friends across Britain Yearly Meeting to consider ways of simplifying our meetings and practices, but this endeavour aims to manage, rather than remove the burden of service. There will always be both the need and the opportunity for members of our community to offer their time and talents in the service of our charitable aims. Our Area Meeting employs staff who support Friends in a variety of ways, but key roles must be filled by members and attenders, rather than paid staff.

Area Meeting met "in session" on 8 occasions during this reporting period. Scheduled Meetings for Worship for Business took place in April, June, July, October, December, January and March, while an additional Area Meeting was organised to consider our response to the Friends World Committee for Consultation's World Plenary Meeting (on which more below).

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees' meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day-to-day management of the charity to the Executive Officer, who leads the staff team and is line managed by the clerk to trustees.

Public Benefit Statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity's charitable purposes, for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity's aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity's objectives.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings for Worship, focused on silent waiting, are central to our spiritual life and charitable work. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together, we gain strength and inspiration and are challenged to take the action needed to change our world for the better. The holding of regular, public Meetings for Worship is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. Meeting for Worship, which is open to anyone who wishes to attend, was held weekly in Eccles, South Manchester, Sale and Warrington, and twice a week in Central Manchester, throughout the year.

Welcoming Friends of all ages: All of our Local Meeting communities work to welcome children, young people and their parents throughout the year. Organised Children's Meetings were held regularly at Central Manchester, Sale and South Manchester Meetings and occasionally at Eccles Meeting. All Age Worship is organised from time to time to allow everyone to participate in new and engaging ways of experiencing the light.

The residential Friends Summer School was held from 11 to 17 August 2024 at Fields Studies Council, Preston Montford in Shrewsbury. This annual event provides an opportunity for young people from across the North-West of England (and beyond) to spend time together in a welcoming and inclusive environment, to engage in fun activities and to get to know each other better.

Teenage General Meeting (TGM), which generally takes the form of a residential weekend, offers young people a slightly different, and more frequent, opportunity for fellowship and exploration of their own spiritual lives. Our neighbours at Wirral and Chester Area Meeting had held responsibility for TGM since 2007 but laid this down in December 2024. With the enthusiastic support of Friends across our Area Meeting, trustees agreed in March to a proposal that our Summer School team would take on the organisation and administration of a continuing TGM programme, alongside their annual summer residential.

Young Adult Friends met regularly throughout the year reported, usually gathering fortnightly at Central Manchester Meeting House for Worship, discussion and mutual support.

Quaker Testimonies

Quakers do not have creeds or fixed statements of beliefs. We bear witness through practices of equality, peace, truth, simplicity and sustainability in our individual lives and in our corporate life together. We call these practices 'testimonies', which may be expressed in a variety of ways. During the year this has included:

- Vigils focused on peace, equality and climate justice in the buildup to the UK General Election in July 2024;
- **A peace vigil** challenging increased spending on the military and a joyful celebration of equality, walking in the **Manchester Pride Parade,** both in August 2024;
- An exploratory meeting on research into the relationship between **Northwest Quakers and Slavery**, in September 2024;
- Distribution of over **200 white poppies** as an active and powerful act of remembrance for all victims of wars everywhere, in November 2024;
- A deeply thought-provoking talk with visiting speaker Rex Ambler in February 2025, on the topic of **Living in Dark Times**; and
- A training session on **Building Transformative Relationships** from conflict, delivered just as the new financial year started in April 2025.

Part of a worldwide community

In August 2024, the Friends World Committee for Consultation held a World Plenary Meeting in Southern Africa with the theme of Living in the Spirit of Ubuntu (often translated as "I am because we are"). One of our members was privileged to attend this international gathering of Quakers in person and we also hosted a local hub to allow Friends to gather and join online sessions together. Inspiration from this shared experience led to a special Area Meeting on 1 March 2025, exploring how we can more effectively respond to the call to cherish creation and one another. This work continues.

Support for Other Groups

Recognising the limits that our numbers, talents and resources place on what we can do ourselves to fulfil our charitable objectives, Manchester and Warrington Area Quaker Meeting supports other charities and groups in a variety of ways, including:

- **Voluntary collections** organised by each Local Meeting to support a variety of charities and other groups aligned with our charitable aims and objectives throughout the year;
- **Grant making through the Quaker Work Fund** which this year supported challenging international work by the Conflict Minerals Campaign and Quaker Congo Partnership; an empowering and supportive grassroots network facilitated by local charity Women Asylum Seekers Together; and a community café / allotment group focused on improving equality in an area of significant deprivation; and
- **Sharing our Meeting Houses** by hiring our spaces out to the wider community. This activity (which is managed by our trading subsidiary) generates vital income for the upkeep of our buildings and the delivery of our charitable work, but we include it here because this daily connection with the wider community allows us to reach those who may be interested in our spiritual path, and to be reached by those who have something to share with us. Groups meeting regularly across our Area Meeting include 12-step Support Groups, a choir of people impacted by suicide, multi-faith groups, a community playgroup and much more.

We maintain a specific fund to assist refugees and asylum seekers, including failed asylum seekers. Income for the fund is donated by Quakers for this purpose and our Social Justice Group decides how the fund should be spent, usually through grants to individual refugees and local support organisations. A grant of £1,250 was made to the charity Women Asylum Seekers Together this year. Work is now ongoing to simplify the application and decision-making processes.

Supporting, training and valuing our people

Volunteers: As noted under How we organise ourselves (page 4), service by our members and attenders is an essential part of our approach so everyone in our community is, to some extent, a volunteer. Those who hold defined roles such as clerks, treasurers, elders, pastoral care team and more are identified through discernment and serve fixed terms of office. This approach ensures that all teams are regularly refreshed and that every Friend can balance service with rest and prayerful support of others.

The activities undertaken by our volunteers include spiritual guidance (Elders), financial management (Treasurers), care for members of our community (Pastoral Care Team), and a wide range of roles contributing to regional, national and international Quaker work. Friends also serve as volunteer Chaplains to Higher Education institutions, and as Quaker representatives to ecumenical and multi-faith groups.

We encourage all volunteers holding specific roles to undertake training provided by Woodbrooke (a Quaker learning and research organisation), Britain Yearly Meeting and other relevant bodies including the Association of Church Accountants & Treasurers and safeguarding charity Thirtyone:eight. We set aside money to pay for such training, including any travel or other expenses, to ensure that all volunteers can participate.

Financial support: Our Pastoral Care Team has a budget to allow them to give grants to individuals in need and for educational purposes. They can also draw on some restricted and designated funds available to help support Friends in need and help Friends apply for funds from other Quaker charities. Bursaries are also made to help Friends in financial need with the cost of attending Quaker events including Summer School and a community weekend at Glenthorne Quaker Centre in the Lake District.

Considering our future

Last year (2023/24) a condition survey of our five Meeting Houses revealed that, while all are structurally sound, each needs a substantial level of financial investment to overcome issues of damp, leaking roofs and windows, poor energy conservation and more. The maintenance of Quaker Meeting Houses is a core charitable objective, but Friends recognise the importance of asking difficult questions and a process of discernment began during the year reported, to consider what matters most for the future of our Area Meeting and its charitable mission. Quaker discernment is not rapid as we value the time taken to ensure that big decisions are made well and made together. As a result, this process of strategic consideration is likely to continue throughout the year ending in March 2026.

Financial review

Principal funding sources

As in recent years, the main sources of our income during the reporting period were donations and legacies; trading income from room bookings and car park lettings; domestic and commercial tenancies; and financial investments.

Donations income

During the financial year, Friends contributed donations and legacies of £211,312 (2023/24: £92,759), of which £163,797 was unrestricted (2023/24: £39,391). This substantial rise is very welcome but largely reflects the generosity of our late Friend David Blamires, who left the charity an unrestricted legacy of over £100,000.

Restricted donations received during the year came to £47,515 (2023/24: £53,368) with the majority (£31,222) being donated by Friends with the intention that these funds would be sent to support the work of Britain Yearly Meeting (BYM). This supports our charitable objective to further the general religious and charitable purposes of Quakers in Britain but we also gain back, as our own charity, in the services and support that BYM offers through training, guidance and much more.

The Financial Risks associated with donations income from Friends continue to include reduced disposable income and a wide range of competing causes, especially as our Quaker community engages directly with other causes which have their own need for funds. Communications were reviewed this year, leading a good number of Members and Attenders to either start giving for the first time or to increase their monthly gift. The impact of this positive shift is not very identifiable in the annual figures due to timing, with most increased standing orders only taking effect in the final quarter of the financial year.

Trading income from room bookings and car park lettings

Directors of our trading subsidiary set a low profit budget for this year, due to the need for significant investment, particularly in staffing and equipment. Positive variances during the year led to a better than predicted performance. The end-of-year profit (before the donation of last year's trading surplus) is £81,153, which is still notably lower than the previous two years (2023/24 £134,067; 2022/23 £156,383), despite similar levels of turnover (£808,291 this year; £798,119 in 2023/24).

A key **Financial Risk** to our room bookings and car park income is competition from a range of other providers, particularly as city centre workspaces evolve to include more varied options for meetings and events. Rising staff and energy costs also present an ongoing risk.

Income from tenanted properties

In addition to our five Meeting Houses, the charity owns a cottage attached to each of Sale and Eccles Meeting Houses, a flat at South Manchester and two properties (a cottage and commercial unit) very close to Warrington Meeting House. There is also office space in the basement at Central Manchester that is let out to tenants. All the residential properties are let at fair market rates through an independent letting agent, while the staff team handle lettings of commercial properties directly. Income from these properties was £53,769 (£50,626 in 2023/24). Tenancy income has, for some years, been received by our trading company and reached the parent charity via donated profits. During the financial year Trustees and Quaker Trading Directors agreed to simplify our finances and better reflect the ownership of the properties by having the charity receive tenancy income directly – a change that took effect from July 2024 onwards. This move will have a long-term effect on the reported profit of the trading subsidiary, but at the same time brings income into the charity more quickly.

The primary **Financial Risks** for this income stream remain the potential for properties to fall vacant, rent arrears and the cost of maintaining the properties themselves.

Income from financial investments and interest

The charity holds investments valued at £1,503,811, of which £612,311 relates to listed investments that are managed on our behalf by Greenbank, the specialist ethical investment branch of Rathbones Investment Management Ltd. We received income of £13,619 from our listed investments this year (£16,936 in 2023/24, when the market value stood at £606,913) and this was reinvested in our listed portfolio to support our long-term approach to financial investment.

Property portfolio

The charity's property portfolio includes five Quaker Meeting Houses (Central Manchester, Eccles, Sale, South Manchester and Warrington) which are all classified as functional properties, and the tenanted properties included in note 14, which are held for the purpose of financial investment.

The value of our properties is declared within the accounts at market value, though each is insured at a higher level to recognise potential rebuilding costs. The investment properties were revalued in July 2025, when they were valued upwards by a net £71,000.

A Condition Survey of all five meeting houses, completed in early 2024 has assisted trustees in prioritising repair works across our portfolio of buildings, though the availability of suppliers and trades to complete some of the work has proved a significant barrier to progress. As noted in last year's report, major work to rebuild the substantial North Boundary Wall at Warrington Meeting House was completed in summer 2024. The year reported also saw smaller works across all five Meeting Houses and some repairs to investment properties, alongside preparation and investigations for window replacements at Warrington Meeting House and roof repairs at Central Manchester Meeting House, which are both Listed at Grade II.

Financial policies

Funds held

The total value of the Area Meeting's unrestricted funds is £7,956,617 but most of this money is not actually available for use by the charity as it includes the monetary value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,380,144 is wholly attributable to property values and therefore not available to use.

Designated funds

We hold the following designated funds as set out in note 22 to the financial statements:

- **Legacies.** In July 2017 Area Meeting created a special fund to hold around £30,000 received from legacies that were generously given without restrictions. This fund is for use on the costs of improving the sustainability of our buildings. Trustees have approved expenditure from this fund for work taking place in the financial year ending March 2026;
- **Quaker Work Fund**. Each year we allocate money to be distributed to good causes. The distributions during the last period are described on page 6 of this report and our grant giving policy is described on page 10; and
- **Local Meeting funds.** Each of our Local Meetings maintains a bank account for its own use. The separate Local Meeting accounts are consolidated with the Area Meeting's finances in the financial statements.

Friends Summer School

Summer School has its own bank account and, in many ways, operates similarly to Local Meeting funds. However, as all of its income is spent on residential events for young people (now including Teenage General Meeting – as reported on page 5 it is treated as a Restricted Fund. Money is collected from Summer School participant fees as well as donations from our own and other Area Meetings and from individual Friends. Summer School pays its own expenses and aims to cover its costs each year. The account is consolidated within the financial statements.

Reserves policy

In January 2025 the trustees adopted a new reserves policy. Simplicity was a key priority in developing the new policy which states:

> We aim to hold reserves with a minimum value equivalent to six months' expenditure by the full charity (including Quaker Trading) and a maximum value equivalent to twelve months' expenditure by the full charity (including Quaker Trading). To balance out the highs and lows of different years, the value of six- and twelve-months' expenditure will be calculated by averaging the total expenditure of the previous five years.

Applying this policy for the first time, the target minimum level of free reserves is currently £362,350 and the target maximum is £724,701. The total value of the Area Meeting's unrestricted funds is £7,956,617 which exceeds the target maximum, but most of this money is not actually available for use by the charity. The general fund is valued at £5,540,427 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,380,144 is wholly attributable to property values and therefore not available to use. The actual free reserves of the charity, which are our general funds less tangible fixed assets and investments, are £860,157, which currently exceed the reserves target.

The trustees have agreed a deficit budget for the financial year ending 31 March 2026 and also anticipate significant costs on future building work so are satisfied that adequate plans are in place to use our reserves to further the charity's objectives, for the public good.

Investment policies

Trustees continued to follow the investment policy agreed in February 2022 and reviewed with our Investment Managers in December 2023. This prioritises growth over an anticipated ten-year horizon and, as would be expected, a strong ethical perspective. Our criteria for investments have a particular focus on the Quaker testimonies of equality, peace, and sustainability and preclude investment in the sale of weapons, alcohol or tobacco. We have divested from fossil fuel investments and ask our that our portfolio includes positive investments in ethical companies and products as well as avoiding those we find ethically dubious.

Grant-making policy

Our Refugee & Asylum Seekers Fund is a restricted fund dedicated to supporting work with refugees and asylum seekers, as described in more detail in note 11. It has become clear that the application process for this fund is presenting a barrier to those who it is intended to help, so work is ongoing to identify an appropriate new process.

As noted on page 6, our Quaker Work Fund makes grants to support a wide range of good causes, both in the UK and overseas. Donations are accepted to the fund, but the majority of its expenditure is allocated by trustees from core funds at the start of the financial year. Written applications are reviewed by a panel of Friends; all work funded must be compatible with Quaker concerns; and projects supported usually have a Quaker connection of some kind. The highest priority is given to applications that address a concern already identified by Area Meeting or one of its constituent Local Meetings and, in general, we prefer to support small projects with a local connection.

The Pastoral Care Team makes small grants from core funds to support individual Friends with particular needs and Area Meeting also makes an annual contribution to the Northern Friends Peace Board.

Fundraising Practices

The charity does not use external fundraisers. We do not currently ask for funds from the general public, though some of those who use our buildings or come across our work offer donations, which we are pleased to accept. Trustees have also this year recognised that the likely need to replace the roof of Central Manchester Meeting House makes a future public fundraising campaign likely.

Friends see it as part of our Quaker discipline to make financial contributions to the running of our Local and Area Meetings, as well as supporting our national body, Britain Yearly Meeting (also known as Quakers in Britain). We make an annual appeal to Friends, taking care to recognise that everyone's financial circumstances are different. We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent.

Plans for the future

As in previous years it is important to note that our main priority is to continue to hold Meetings for Worship that are open to all. It is from our experience in worship together that we support each other to live out the Quaker testimonies and it is through worship that other plans should flow.

Looking ahead to the new financial year (2025/26) and beyond we continue to invest significant time and financial resources in our buildings, making up for the slowing down of maintenance and refurbishment work that inevitably flowed from the impact of the COVID 19 pandemic. Works to replace windows at Warrington Meeting House and to make relatively short-term repairs to the roof at Central Manchester Meeting House are substantially complicated by the Grade II Listed status of both buildings. We are pleased, however, that both projects are (at the time of writing) now at the detailed planning stage.

As noted above, a process has begun that may lead the charity to consider significant changes. In this and all matters we will continue to be led by discernment through worship, as we seek together to be guided in the ways of truth, unity and love. What will never change is our commitment to working together as a community and in fellowship with others to nurture and support peace-making, environmental protection, and social and racial justice.

Structure, governance and management

The Area Meeting is a Charitable Incorporated Organisation (CIO), registered as a charity on 16 March 2017 in England and Wales.

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2025 there were 184 members and 142 attenders not in membership, together with an additional 36 children associated with adult members and attenders. Changes in membership are recorded by Area Meeting throughout the year and include Friends moving between Area Meetings as well as births and deaths. We were pleased to welcome three attenders from our own community into membership during the year.

Trustees

The trustees are members of the charity, but they have no beneficial interest in the charity. We value turnover of trustees as a way of ensuring that we hear fresh ideas and prevent stagnation. Trustees serve terms of up to three years and are limited to two consecutive terms of service, with a minimum break of a further three years before reappointment can be considered. New trustees are appointed most years, through a process of careful discernment followed by confirmation by Area Meeting in session.

The Area Meeting Treasurer (who is also a trustee) is nominated by the standing nominations committee and usually appointed by the Area Meeting for one year at a time. In practice, the total term of service for the Treasurer usually exceeds one year and often matches the maximum length of service for Trustees, i.e. six years. Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity and any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

Trustee guidance and policy documents were taken online this year with trials indicating that a private shared drive was the most effective tool for the job. Our use of this means of sharing and communicating is still in development. Training is offered and this year a total of just under £500 was spent on training, travel, events and related expenses for trustees and Quaker Trading Directors. Most trustees serve on a subgroup to support greater depth of consideration between full trustee meetings.

As with other Quaker bodies, trustees do not vote on decisions and instead seek the will of God through discernment. This usually leads to decision making on which all trustees are agreed, but there is also the opportunity to record through formal meeting minutes, when the group is not in unity.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Payments to trustees

None of our trustees receive payments or other benefits in kind from their work with the charity but they are entitled to claim expenses to ensure that nobody is prevented from serving in this role due to the cost of doing so. No expenses were paid to trustees in respect of their office. One trustee was reimbursed for out-of-pocket expenses incurred in relation to other Quaker work (£47).

Related Parties and Relationships with other Organisations

The charity owns **Quaker Trading (Manchester & Warrington) Limited** which has a board of directors. The Area Meeting Treasurer (who is also a trustee) is a director of the company ex officio and so is both a trustee and a director. Another five or six members and/or attenders of the Area Meeting serve as directors while remaining independent of Area Meeting trustees. Two joint subgroups (finance and staffing) allow trustees and directors to explore issues in detail together, but any recommendations made by the groups are considered separately by trustees and directors.

The company is responsible for undertaking trading activity and day-to-day upkeep of the premises used for its hospitality business. The company pays rent to the charity for the use of the Meeting Houses and the charity makes a financial contribution to the trading company for staffing costs and overheads. These arrangements were reviewed during the year, with new rates agreed with effect from 1 April 2025.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is a key aspect of our charitable object. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting, we follow the discipline of Britain Yearly Meeting as expressed in *Quaker faith & practice* .

Employment

The charity and its trading subsidiary Quaker Trading (Manchester & Warrington) Ltd, jointly employ a staff team to operate the business and support many aspects of our charitable work. The most senior staff member, our Executive Officer, is line-managed by the clerk of trustees and holds delegated authority to manage the staff team and make operational decisions. The Executive Officer reports to both trustees and Quaker Trading directors and usually attends their meetings, though time without staff is protected on all trustee meeting agendas. A scheme of financial delegation, making it clear when staff may make spending decisions and when these must be referred to trustees, is in place but has been identified for review before 31 March 2026. Most staff are based at our Central Manchester Meeting House, but we also employ four part-time caretakers, based at Eccles, Sale, South Manchester and Warrington Meeting Houses respectively.

We are an accredited Living Wage employer, committed to paying a fair and decent wage to all our employees. Historically, staff salaries were set with reference to the NHS Agenda for Change pay scale and this continued to be used as a framework for setting staff remuneration during the year. As the financial year came to an end, increases outside of the pay scale were agreed for those staff members who would otherwise fall below the Living Wage Foundation's recommended outside of London 'Real Living Wage' of £12.60 an hour.

Total remuneration of the senior management team was £147,539. No members of staff received remuneration in excess of £60,000.

Safeguarding
Trustees take overall responsibility for safeguarding throughout our Area Meeting, with a lead trustee for safeguarding identified each year and a standing agenda item for trustee meetings. We have a detailed safeguarding policy and toolkit, adapted from a model developed by Britain Yearly Meeting and this is reviewed regularly. The policy encompasses work with children, young people and adults at risk. It makes explicit our commitment to providing a safe environment and culture, while recognising that our policy and processes help manage risks but that these will never be entirely eliminated.

Safeguarding Coordinators, who are members of our Area Meeting but are not trustees, work with the lead trustee for safeguarding to support the practical work of putting policy into practice and this team is available to role holders across our local meetings and Summer School to support them with safer recruitment and responding to any safeguarding incidents that arise. We are members of Thirtyone:eight, a charity providing specialist safeguarding advice and support, including access to training and an emergency helpline. Further training this year was accessed through Manchester City Council and internal sessions to "cascade" learning amongst Friends. New courses undertaken by Friends this year included Managing Abusive Behaviours and Mental Health and Safeguarding.

We have an Area Meeting Receiving Group whose role is to liaise with professionals acting on behalf of offenders or ex-offenders who wish to attend a Quaker Meeting. Friends appointed to this group receive specialist training and support to ensure that we prioritise the protection of children, young people and adults at risk while also supporting an approach to rehabilitation that recognises there is 'that of God in everyone.'

Risk management and compliance
Our risk register encompasses strategic, operational, financial, compliance and reputational risks. Controls in some areas are delegated to the staff team, but responsibility remains firmly with trustees who review the risk register regularly. Specific areas of focus this year have included:

- **Data Protection and information assurance.** We recognise the importance of managing data well and complying with all relevant regulations. We are registered with the Information Commissioner and are confident that our processes are fit for purpose but have begun a review to identify ways that we can manage personal data more effectively; and
- **Health and Safety.** Staff training and fire safety were the prominent themes this year, including specialist surveys conducted at all Meeting Houses, leading to a programme of minor improvements rolled out in the early months of the new financial year.

Going Concern
Trustees have recorded their view that Manchester and Warrington Area Quaker Meeting is a Going Concern. This means that trustees are of the view that the charity is likely to be operating at least twelve months from the date on which this report is signed. Our accounts and financial statements have been prepared on a Going Concern basis.

Serious incidents
We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

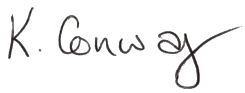
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 November 2025 and signed on their behalf by



Kate Conway – Clerk of trustees

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:
- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 20 November 2025

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of financial activities

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	**2025 Total £**	Restated 2024 Total £
Income from:					
Donations and legacies	3	47,515	163,797	**211,312**	92,759
Charitable activities	4	28,633	1,740	**30,373**	20,960
Other trading activities	5	-	801,422	**801,422**	747,524
Investments	6	-	67,388	**67,388**	67,562
Other income		-	754	**754**	7,128
Total income		76,148	1,035,101	**1,111,249**	935,933
Expenditure on:					
Raising funds		-	678,529	**678,529**	612,090
Charitable activities		62,268	249,709	**311,977**	218,307
Total expenditure	8	62,268	928,238	**990,506**	830,397
Net income before gains on investments		13,880	106,863	**120,743**	105,536
Net gains on investments	14	-	41,520	**41,520**	25,657
Net income and net movement in funds	9	13,880	148,383	**162,263**	131,193
Reconciliation of funds:					
Total funds brought forward		12,963	7,808,234	**7,821,197**	7,690,004
Total funds carried forward		26,843	7,956,617	**7,983,460**	7,821,197

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 22 to the accounts.

Prior period income has been restated for reclassification of income, as set out in notes 5 and 6. There is no impact on total prior year income.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated balance sheets

As at 31 March 2025

	Note	**The group 2025 £**	The group 2024 £	**The charity 2025 £**	The charity 2024 £
Fixed assets					
Tangible assets	13	**5,828,149**	5,860,875	**5,822,375**	5,860,875
Investments	14	**1,268,311**	1,191,913	**1,503,811**	1,494,413
		7,096,460	7,052,788	**7,326,186**	7,355,288
Current assets					
Debtors	17	**206,663**	149,067	**38,153**	44,256
Investments	18	**155,257**	180,211	**155,257**	180,211
Cash at bank and in hand		**656,412**	554,331	**431,083**	150,738
		1,018,332	883,609	**624,493**	375,205
Liabilities					
Creditors: amounts falling due within 1 year	19	**(131,332)**	(115,200)	**(36,366)**	(24,748)
Net current assets		**887,000**	768,409	**588,127**	350,457
Net assets	21	**7,983,460**	7,821,197	**7,914,313**	7,705,745
Funds	22				
Restricted funds		**26,843**	12,963	**26,843**	12,963
Unrestricted funds:					
Designated funds		**36,046**	846,767	**36,046**	846,767
Revaluation reserve		**2,380,144**	2,323,019	**2,380,144**	2,323,019
General funds		**5,540,427**	4,638,448	**5,471,280**	4,522,996
Total charity funds		**7,983,460**	7,821,197	**7,914,313**	7,705,745

Approved by the trustees on 20 November 2025 and signed on their behalf by

K. Conway

Kate Conway – Clerk of trustees

R H Taylor

Richard Taylor - Treasurer

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of cash flows

For the year ended 31 March 2025

	2025	2024
	£	£
Cash used in operating activities:		
Net movement in funds	**162,263**	131,193
Adjustments for:		
Depreciation charges	**40,425**	40,335
Gains on investments	**(41,520)**	(25,657)
Dividends, interest and rents from investments	**(67,388)**	(103,493)
Increase in debtors	**(57,596)**	(16,229)
Increase in creditors	**16,132**	7,309
Net cash provided by operating activities	**52,316**	33,458
Cash flows from investing activities:		
Dividends, interest and rents from investments	**67,388**	103,493
Proceeds from the sale of investments	**118,301**	138,166
Purchase of investments	**(153,179)**	(116,677)
Purchase of tangible fixed assets	**(7,699)**	-
Net cash provided by investing activities	**24,811**	124,982
Increase in cash and cash equivalents in the year	**77,127**	158,440
Cash and cash equivalents at the beginning of the year	**734,542**	576,102
Cash and cash equivalents at the end of the year	**811,669**	734,542
Cash and cash equivalents comprises:		
Cash at bank and in hand	**656,412**	554,331
Cash held in current asset investments	**155,257**	180,211
Cash and cash equivalents at the end of the year	**811,669**	734,542

The group has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) General information and basis of preparation

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) is a charitable incorporated organisation registered in England and Wales. The registered office address is:

Friends Meeting House
6 Mount Street
Manchester
M2 5NS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate Statement of Financial Activities for the charity is not presented as the charity has taken advantage of the provisions of section 24 of the SORP.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1. Accounting policies (continued)

d) Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

e) Investment income

Interest on funds held on deposit, dividends and other investment income are included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity’s activities. These costs have been allocated in full to charitable activities in the current and prior year on the basis that most fundraising activity is carried out by the trading subsidiary and allocated directly.

i) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings	100 years
Furniture and equipment	4 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investment property

Investment property is property (land or a building, or both) held to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value at the reporting date. This method of valuation applies to all the charity's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Current asset investments

Current asset investments consists of cash equivalents held on deposit for investment purposes with a maturity date of less than one year and more than three months from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies (continued)

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation of investment property is deemed to be the market value of the land and buildings, as determined by a RICS registered surveyor every 3 years, and subsequent annual review by the trustees.

2. Prior period comparatives: statement of financial activities (restated)

	Restricted £	Unrestricted £	Restated 2024 Total £
Income from:			
Donations and legacies	53,368	39,391	92,759
Charitable activities	19,305	1,655	20,960
Other trading activities	-	747,524	747,524
Investments	-	67,562	67,562
Other income	-	7,128	7,128
Total income	72,673	863,260	935,933
Expenditure on:			
Raising funds	-	612,090	612,090
Charitable activities	70,817	147,490	218,307
Total expenditure	70,817	759,580	830,397
Net income before losses on investments	1,856	103,680	105,536
Net losses on investments	-	25,657	25,657
Net income	1,856	129,337	131,193
Transfers between funds	2,843	(2,843)	-
Net movement in funds	4,699	126,494	131,193

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2025 Total £**
Collections and other donations	33,120	38,076	**71,196**
Legacies	-	113,880	**113,880**
Donations to Local Meetings and Summer School	14,395	11,841	**26,236**
Total income from donations and legacies	**47,515**	**163,797**	**211,312**

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Collections and other donations	40,517	38,575	79,092
Donations to Local Meetings and Summer School	12,851	816	13,667
Total income from donations and legacies	53,368	39,391	92,759

4. Income from charitable activities

	Restricted £	Unrestricted £	**2025 Total £**
Listed Places of Worship grants	-	1,740	**1,740**
Income relating to events	28,633	-	**28,633**
Total income from charitable activities	**28,633**	**1,740**	**30,373**

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Listed Places of Worship grants	-	1,655	1,655
Income relating to events	19,305	-	19,305
Total income from charitable activities	19,305	1,655	20,960

5. Income from other trading activities

	2025 Total	Restated 2024 Total
	£	£
Subsidiary trading income	**801,422**	747,524

All income from trading activities was unrestricted in the current and prior years.

Income from other trading activities has been restated to include £35,931 of car parking income previously included within investment income.

6. Income from investments

	2025 Total	Restated 2024 Total
	£	£
Dividends and interest	**13,619**	16,936
Income from investment properties	**53,769**	50,626
Total income from investments	**67,388**	67,562

All income from investments was unrestricted in the current and prior years.

Income from investments has been restated to reclassify £35,931 of car parking as income from other trading activities.

7. Government grants

The group received government grants, defined as funding from the Listed Places of Worship (LPW) Grant Scheme (DCMS) to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £1,740 (2024: £1,655). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2025 Total £**
Salary costs (including subsidiary) (note 10)	332,292	-	70,130	**402,422**
Investment management costs	3,605	-	-	**3,605**
Subsidiary trading costs	340,707	-	-	**340,707**
Grants payable (note 11)	-	28,624	-	**28,624**
Local Meetings and Summer School expenditure		46,604	-	**46,604**
Other direct costs	-	2,510	-	**2,510**
Property costs	-	-	99,865	**99,865**
Depreciation	1,925	-	38,500	**40,425**
Office and admin costs	-	-	16,109	**16,109**
Governance costs	-	-	9,635	**9,635**
Sub-total	678,529	77,738	234,239	**990,506**
Allocation of support and governance costs	-	234,239	(234,239)	-
Total expenditure	**678,529**	**311,977**	**-**	**990,506**

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Salary costs (including subsidiary) (note 10)	259,731	-	49,965	309,696
Investment management costs	5,589	-	-	5,589
Subsidiary trading costs	346,770	-	-	346,770
Grants payable (note 11)	-	51,113	-	51,113
Local Meetings and Summer School expenditure	-	31,710	-	31,710
Other direct costs	-	10	-	10
Property costs	-	-	27,153	27,153
Depreciation	-	-	40,335	40,335
Office and admin costs	-	-	1,521	1,521
Staff travel, training and recruitment	-	-	7,285	7,285
Governance costs	-	-	9,215	9,215
Sub-total	612,090	82,833	135,474	830,397
Allocation of support and governance costs	-	135,474	(135,474)	-
Total expenditure	612,090	218,307	**-**	830,397

9. Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	**40,425**	40,335
Operating lease payments	**657**	657
Trustees' remuneration	**Nil**	Nil
Trustees' reimbursed expenses	**47**	110
Auditors' remuneration (excluding VAT):		
▪ Statutory audit and accounts preparation	**12,100**	11,350
▪ Other services	**350**	350

Trustee expenses relate to ID certification and travel to a conference for 1 trustee (2024: 2 trustees).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities.

10. Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**362,612**	276,816
Social security costs	**22,756**	14,665
Pension costs	**17,054**	18,215
	402,422	309,696

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Executive Officer, and Senior Management Team. The total employee benefits of the key management personnel were £147,539 (2024: £74,347).

	2025	**2025**	2024	2024
	No.	**FTE**	No.	FTE
Average number of employees	**17**	**12**	17	10

11. Grants making activities

Total grants committed to during the year were as follows:

	2025	2024
	£	£
Britain Yearly Meeting	**19,180**	30,211
Grants via Quaker Work Fund	**8,194**	8,250
Refugee and asylum seekers	**1,250**	-
Small Grants and Donations	**-**	11,193
Summer School	**-**	1,459
Total grants payable to institutions	**28,624**	51,113

In the current year, all grants were made to institutions. In the prior year, 1 grant, included in Small Grants and Donations was made to an individual. The remainder were made to institutions. No support costs were allocated to grant-making activities in either year.

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns, as set out in the annual report.

12. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Quaker Trading (Manchester and Warrington) Limited donates available profits to the parent charity under the gift aid scheme.

13. Tangible fixed assets

Group	Land and buildings	Furniture and equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2024	6,260,000	221,433	**6,481,433**
Additions for the year	-	7,699	**7,699**
At 31 March 2025	6,260,000	229,132	**6,489,132**
Depreciation			
At 1 April 2024	399,125	221,433	**620,558**
Charge for the year	38,500	1,925	**40,425**
At 31 March 2025	437,625	223,358	**660,983**
Net book value			
At 31 March 2025	**5,822,375**	**5,774**	**5,828,149**
At 31 March 2024	5,860,875	-	5,860,875

13. Tangible fixed assets (continued)

Charity	Land and buildings £	Furniture and equipment £	**Total £**
Cost			
At 1 April 2024 and 31 March 2025	6,260,000	165,750	**6,425,750**
Depreciation			
At 1 April 2024	399,125	165,750	**564,875**
Charge for the year	38,500	-	**38,500**
At 31 March 2025	437,625	165,750	**603,375**
Net book value			
At 31 March 2025	**5,822,375**	**-**	**5,822,375**
At 31 March 2024	5,860,875	-	5,860,875

Included in land and buildings is land valued at £2,410,000, which is not subject to depreciation.

Following the introduction of FRS102 and adoption of the Charity SORP based on it, freehold land and buildings were restated at their deemed cost at 1 January 2014 based on a professional valuation.

14. Investments

	Listed investments £	Investment properties £	**Group Total 2025 £**	Loans to group undertakings £	**Charity Total 2025 £**	Group Total 2024 £	Charity Total 2024 £
Market value at 1 April 2024	606,913	585,000	**1,191,913**	302,500	**1,494,413**	1,187,745	1,490,245
Additions	153,179	-	**153,179**	-	**153,179**	116,677	116,677
Disposals proceeds	(118,301)	-	**(118,301)**	(67,000)	**(185,301)**	(138,166)	(138,166)
Gains / losses	(29,480)	71,000	**41,520**	-	**41,520**	25,657	25,657
Market value at 31 March 2025	612,311	656,000	**1,268,311**	235,500	**1,503,811**	1,191,913	1,494,413

Investment properties include income generating portions of meeting houses owned by the charity. All properties were last valued in July 2025 by Fifield Glyn Chartered Surveyors, with the valuation of all investment properties being based on market value. The trustees are of the opinion that there has been no further change in the fair value of the properties.

See note 25 for a description of the inter-company loan terms.

15. Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. The company registration number is 03094920 and the registered office is Friends' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.

Available profits are Gift Aided to the charitable incorporated organisation, with this donation being shown as an expense in the trading subsidiary's accounts. A summary of the results of the results of the subsidiary are shown below:

	2025	2024
	£	£
Turnover	**808,291**	798,119
Gross profit	**808,291**	798,119
Administrative expenses	**(839,881)**	(644,002)
Other operating income	**1,111**	33
Operating surplus	**(30,479)**	154,150
Interest payable	**(15,826)**	(20,083)
(Deficit)/Surplus for the financial year	**(46,305)**	134,067

The aggregate of the assets, liabilities and funds was:

	2025	2024
	£	£
Assets	**399,613**	533,404
Liabilities	**(330,466)**	(417,952)
Funds	**69,147**	115,452

16. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025	2024
	£	£
Gross income	**500,132**	212,864
Results for the year	**208,568**	2,874

17. Debtors

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade debtors	**138,911**	113,187	**1,174**	253
Accrued income	**39,405**	27,564	**9,967**	44,003
Prepayments	**28,347**	8,316	**27,012**	-
	206,663	149,067	**38,153**	44,256

18. Current asset investments

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Cash held in deposit accounts	**140,904**	137,300	**140,904**	137,300
Cash held in investment portfolio	**14,353**	42,911	**14,353**	42,911
	155,257	180,211	**155,257**	180,211

19. Creditors: amounts due within 1 year

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade creditors	**58,428**	18,393	**19,486**	2,314
Accruals	**27,721**	42,589	**16,880**	22,434
VAT liability	**11,638**	12,923	**-**	-
Deferred income (note 20)	**28,542**	39,513	**-**	-
Other creditors	**5,003**	1,782	**-**	-
	131,332	115,200	**36,366**	24,748

20. Deferred income

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
At 1 April 2024	**39,513**	28,192	**-**	-
Deferred during the year	**28,542**	39,513	**-**	-
Released during the year	**(39,513)**	(28,192)	**-**	-
At 31 March 2025	**28,542**	39,513	**-**	-

Deferred income relates mainly to advance bookings and rental fees in advance.

21. Analysis of net assets between funds

	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	**Total funds £**
Tangible fixed assets	-	-	2,098,317	3,729,832	**5,828,149**
Investments	-	36,046	281,827	950,438	**1,268,311**
Net current assets	26,843	-	-	860,157	**887,000**
Net assets at 31 March 2025	**26,843**	**36,046**	**2,380,144**	**5,540,427**	**7,983,460**

Prior year comparative	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	Total funds £
Tangible fixed assets	-	-	2,112,192	3,748,683	5,860,875
Investments	-	846,767	210,827	134,319	1,191,913
Net current assets	12,963	-	-	755,446	768,409
Net assets at 31 March 2024	12,963	846,767	2,323,019	4,638,448	7,821,197

In the current financial year, the trustees adopted a new, simpler reserves policy which removed designations on two funds: Sinking funds for maintenance and Cost contingency, as described in Note 22 and the Trustees' report.

22. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	**At 31 March 2025 £**
Restricted funds						
Collections	2,765	899	(2,264)	-	-	**1,400**
Contributions: BYM	-	31,222	(21,905)	-	-	**9,317**
Ditton Trust	5,315	-	(1,250)	-	-	**4,065**
Refugees and asylum seekers	1,174	1,000	(1,250)	-	-	**924**
Summer School fund	-	28,633	(22,552)	-	-	**6,081**
Restricted Local Meeting accounts	3,709	14,394	(13,047)	-	-	**5,056**
Total restricted funds	12,963	76,148	(62,268)	-	-	**26,843**
Unrestricted funds						
Designated funds:						
Sinking funds for maintenance	616,588	-	-	-	(616,588)	**-**
Cost contingency	191,000	-	-	-	(191,000)	**-**
Legacies funds	24,167	-	-	-	-	**24,167**
Quaker work fund	3,970	150	(8,194)	-	4,074	**-**
Local Meeting accounts	11,042	11,842	(11,005)	-	-	**11,879**
Total designated funds	846,767	11,992	(19,199)	-	(803,514)	**36,046**
General funds	4,638,448	1,023,109	(895,164)	(29,480)	803,514	**5,540,427**
Revaluation reserve	2,323,019	-	(13,875)	71,000	-	**2,380,144**
Total unrestricted funds	7,808,234	1,035,101	(928,238)	41,520	-	**7,956,617**
Total funds	**7,821,197**	**1,111,249**	**(990,506)**	**41,520**	**-**	**7,983,460**

22. Movements in funds (continued)

Purposes of restricted funds

Collections	For contributions to other Quaker connected charities.
Contributions: BYM	For contributions to the Britain Yearly Meeting.
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends.
Refugees and asylum seekers	To support work with refugees and asylum seekers.
Summer School fund	Monies for the running costs of Friends' Summer School.
Restricted Local Meeting accounts	Monies for the concerns and activities of Local Meetings.

Purposes of designated funds

Sinking funds for maintenance	Reserves set aside for payment of substantial or unplanned maintenance expenses.
Cost contingency	Reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs.
Legacies funds	Monies donated in the form of legacies.
Quaker work fund	For the giving of grants to worthy causes.
Local Meeting accounts	Monies held for local use.

Purposes of transfers between funds

The transfers from general funds to restricted funds represents small overspends on the funds in the year supported by the charity's general reserve.

The transfers from designated funds to general funds reflect the adoption by Trustees of a new, simpler reserves policy, as described in the Trustees' Report.

22. Movements in funds (continued)

Prior year comparative

	At 1 April 2023 £	Income £	Expenditure £	Gains £	Transfers between funds £	At 31 March 2024 £
Restricted funds						
Collections	144	9,450	(6,829)	-	-	2,765
Contributions: BYM	-	30,211	(30,336)	-	125	-
Winifred Locke legacy	185	-	(185)	-	-	-
Ditton Trust	5,622	-	(307)	-	-	5,315
Refugees and asylum seekers	318	856	-	-	-	1,174
Summer School fund	-	19,305	(22,023)	-	2,718	-
Restricted Local Meeting accounts	1,995	12,851	(11,137)	-	-	3,709
Total restricted funds	8,264	72,673	(70,817)	-	2,843	12,963
Unrestricted funds						
Designated funds:						
Sinking funds for maintenance	616,588	-	-	-	-	616,588
Cost contingency	191,000	-	-	-	-	191,000
Legacies funds	24,167	-	-	-	-	24,167
Quaker work fund	9,330	890	(8,250)	-	2,000	3,970
Local Meeting accounts	10,850	4,704	(4,512)	-	-	11,042
Total designated funds	851,935	5,594	(12,762)	-	2,000	846,767
General funds	4,492,911	857,666	(732,943)	25,657	(4,843)	4,638,448
Revaluation reserve	2,336,894	-	(13,875)	-	-	2,323,019
Total unrestricted funds	7,681,740	863,260	(759,580)	25,657	(2,843)	7,808,234
Total funds	7,690,004	935,933	(830,397)	25,657	-	7,821,197

23. Financial instruments at fair value

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Financial assets measured at fair value	**612,311**	606,913	**612,311**	606,913

Financial assets measured at fair value comprise listed investments.

24. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Amount falling due:				
Within 1 year	**657**	657	**-**	-
Within 1 - 5 years	**55**	712	**-**	-
	712	1,369	**-**	-

25. Related party transactions

Since 1 May 2017 Quaker Trading (Manchester & Warrington) Limited and Manchester and Warrington Area Quaker Meeting have been working with one another under a Hospitality and Facility Agreement. Quaker Trading is responsible for undertaking all the trading activity (primarily room hire and the provision of catering and audio-visual equipment) and for day to day management of the buildings and grounds on behalf of the charity.

The charity previously formally agreed a loan facility of up to £300,000 available to Quaker Trading (Manchester & Warrington) Limited, later agreeing to extend this facility. At the year end, the subsidiary had drawn down £235,500 of this facility (2024: £302,500).

The intercompany loan is repayable upon 24 months' notice and the annual rate of interest payable on the loan is 2% above the base rate then prevailing of the Bank of England. Total interest paid by the subsidiary to the charity in the year was £15,826 (2024: £20,083).

During the year, the charity received £55,000 (2024: £55,000) rental income from the trading subsidiary, and paid cost contributions to the trading subsidiary of £17,500 (2024: £17,500).

In addition, during the year, Quaker Trading paid £127,458 (2024: £nil) to the charity with respect to the company's 2024 trading profits. This is shown as an expense in the company's accounts.

MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales - Charity number 1172087

Accounts

Charity no. 1172087

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report and Audited Financial Statements

31 March 2024

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2024

Charity number	1172087
Registered office and operational address	Friends Meeting House 6 Mount Street Manchester M2 5NS
Website	www.manchesterquakers.org.uk
Trustees	Trustees who served during the year and up to the date of this report were as follows:

Margaret Calvert	
Christine Camacho	(Resigned 3 October 2024)
Valerie Clark	
Kate Conway	(Appointed 1 January 2024)
Jeffrey Dean	
Ged Edwards	(Resigned 31 December 2023)
Kath Haworth	(Resigned 31 December 2023)
Sharon Powell	(Appointed 1 January 2024)
Kath Redmond	
Beck Solway	Clerk
Richard Taylor	(Appointed 1 January 2024)
Hilary Tucker	(Resigned 31 December 2023)
Ruth Turnock	
Andrew Wood	

Key management personnel	Sara Coyle, Events Manager (from 1 March 2024) Sarah Donaldson Executive Officer (until 19 June 2023) Clare McCann, Facilities Manager Alice Ng, Finance Manager (from 19 August 2024) Liz O'Neill, Executive Officer (from 21 August 2023)
Nominee for land	Friends Trusts Ltd Friends House 173 Euston Road London, NW1 2BJ
Nominee for investments and stockbrokers	Rathbone Greenbank Investments 10 Queen Square Bristol, BS1 4NT
Bankers	Co-operative Bank plc 1 Balloon Street Manchester, M60 4EP

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2024

Solicitors	Shoosmiths The XYZ Building 2 Hardman Boulevard Manchester, M3 3AZ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2024

The trustees present their report and the audited financial statements for the financial year ended 31 March 2024.

Reference and administrative information set out on page 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Area Meeting consists of five Local Meetings:
- Central Manchester – 6 Mount Street, Manchester, M2 5NS;
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS;
- Sale – Park Road, Sale, M33 6WX;
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ; and
- Warrington – Buttermarket Street, Warrington, WA1 2NR.

The Area Meeting burial ground is at our Sale Meeting House.

Each Local Meeting maintains a bank account for its own weekly transactions. These are included within the consolidated financial statements.

The Area Meeting is legally responsible for the Friends Summer School, which has a separate bank account (also included within the consolidated financial statements).

Readers may find it helpful to note that the term meeting is used widely amongst Quakers to refer to both the structures and groups in which we organize ourselves (such as a Local or Area Meeting) and the occasions on which we come together to worship, organize and make decisions.

Charitable objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the charity's income and property are used solely to further this object by:
- strengthening the life and witness of Quaker Meetings both in the area of Manchester and Warrington Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker Meetings in the area of Manchester and Warrington Area Meeting or beyond have adopted or agreed to support;
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world; and
- administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God, both as individuals and collectively as a community. Quakers are committed to a way of worship, and a way of life, that allows God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love. We use principles and processes of discernment commonly referred to as the *Quaker Business Method* in order to decide matters that affect our Local and Area Meetings.

How we organise ourselves

The Religious Society of Friends in Britain has no clergy so all Friends (as we usually refer to our members and attenders) must share the tasks involved in running a religious body. We are actively engaged with Friends across Britain Yearly Meeting to consider ways of simplifying our meetings and practices, but this endeavour aims to manage, rather than remove the burden of service. There will always be both the need and the opportunity for members of our community to offer their time and talents in the service of our charitable aims. Our Area Meeting employs staff who support Friends in a variety of ways, but key roles must be filled by members and attenders, rather than paid staff.

Area Meeting met “in session” on 6 occasions during this reporting period: in April, June, July, October, December and February, moving around our different Meeting Houses and also using online methods to make it easier for members and attenders to participate.

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees’ meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day to day management of the charity to the Executive Officer, who leads the staff team and is line managed by the clerk to trustees.

Public Benefit Statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity’s charitable purposes, for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity’s aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission’s general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity’s object.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings for Worship, focused on silent waiting, are central to our spiritual life and charitable work. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together, we gain strength and inspiration and are challenged to take the action needed to change our world for the better. The holding of regular, public Meetings for Worship is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. Meeting for Worship, which is open to anyone who wishes to attend, was held weekly in Eccles, South Manchester, Sale and Warrington, and twice weekly in Central Manchester, throughout the year.

Children and Young People: All of our Local Meeting communities work to welcome children, young people and their parents throughout the year. Organised Children's Meetings were held weekly at Central Manchester Meeting, monthly at Sale and South Manchester Meetings and occasionally at Eccles Meeting. All Age Worship is organised from time to time to allow everyone to participate in new and engaging ways of experiencing the light.

The residential Friends Summer School was held from 13 to 19 August 2023 at Fields Studies Council, Preston Montford in Shrewsbury. This annual event provides an opportunity for young people from across the North-West of England to spend time together in a welcoming and inclusive environment, to engage in fun activities and to get to know each other better.

Quaker Testimonies

Quakers do not have creeds or fixed sets of beliefs. Our experience tells us that the deep principles of equality, peace, truth, simplicity and sustainability should guide us both in our own individual lives and in our corporate life together. We call these deep principles 'testimonies'. In our Area Meeting Friends are particularly active in the areas of peace, social justice, racial justice and the environment.

Peace: We have an Area Meeting Peace Promotion Group and our charity is a member of the Northern Friends Peace Board. We have organized together to witness our commitment to peace through public vigils, events marking Conscientious Objectors Day and a range of other activities supporting Friends to effectively raise their concerns about arms fairs, military recruitment of under 18s and much more. Many members of our community also join with others to attend a weekly silent vigil in Manchester City Centre for the people of Palestine and Israel.

Central Manchester Meeting House, which is a prominent city centre building, once again sold white poppies in the build up to Remembrance Sunday. This service is always valued by non-Quakers who wish to demonstrate their personal commitment to peacemaking but world events this year led to a significant surge in interest, and we sold out of white poppies before 11 November 2023.

Social Justice: Our Area Meeting Social Justice Group organised a Summer Garden Gathering where Friends considered issues of wealth and inequality and raised funds through a skills share auction. The project raised over £1,000 in funds that were split between the Quaker Work Fund and a donation to the Quaker Congo Partnership. The group also worked on plans for presenting our values to all parties in the General Election which was long expected and eventually took place after the end of the financial year.

Racial Justice: Our Racial Justice Group this year organised several events and reading groups. As a result, Friends visited and discussed the implications of exhibitions in Manchester and Liverpool focused on aspects of slavery and colonialism while also supporting each other in exploring the themes raised by key texts in the field.

Environment: This year, our Environment Group completed a "mapping" exercise collating information on how members of our community are turning their concern for the environment into action. The issues considered included making conscious choices about travel, diet, energy use, campaigning and more. Focusing on the themes raised by the exercise, the group went on to organise face-to-face and online meetings to consider food and agriculture, waste and recycling, with more to come.

Support for Other Groups

Recognising the limits that our numbers, talents and resources place on what we can do ourselves to fulfil our charitable objectives, Manchester and Warrington Area Quaker Meeting supports other charities and groups in a variety of ways.

Voluntary collections: Our Local Meetings all collect donations for a variety of charities and other groups aligned with our charitable aims and objectives throughout the year. Each Meeting decides on its own list of groups, which this year these have included Prisoners of Conscience, Greenleaf Aid for Kinshasa, Red Cross Ukraine, Friends House Moscow, the Ecumenical Accompaniment Programme in Palestine and Israel, Toilet Twinning and local food banks.

Grant making through the Quaker Work Fund: Every year we allocate money to the Quaker Work Fund so that it can be made available to groups undertaking charitable work in line with our testimonies. A group of three Friends is appointed to review applications and to make recommendations to Area Meeting which makes the final decision. Any work funded must be compatible with Quaker concerns and it will usually have a Quaker connection of some kind. The highest priority is given to applications that relate to work in an area that is an explicit concern of the Area Meeting, or one of its constituent Local Meetings. In general, we prefer to support small projects with a local connection.

This year seven grants were made to six organisations, totalling £8,250.

Grant making through the Refugee & Asylum Seekers Fund: We maintain a specific fund to assist refugees and asylum seekers, including failed asylum seekers. Income for the fund is donated by Quakers for this purpose and our Social Justice Group decides how the fund should be spent, usually through grants to individual refugees and local support organisations. No grants from this fund were made during the financial year so the balance is carried forward into the year ending March 2025.

Supporting, training and valuing our people

Volunteers: As noted under How we organise ourselves (page 4), service by our members and attenders is an essential part of our approach so everyone in our community is, to some extent, a volunteer. Those who hold defined roles such as clerks, treasurers, elders, pastoral care team and more are identified through discernment and serve fixed terms of office. This approach ensures that all teams are regularly refreshed and that every Friend can balance service with rest and prayerful support of others.

The activities undertaken by our volunteers include spiritual guidance (Elders), financial management (Treasurers), care for members of our community (Pastoral Care Team), and a wide range of roles contributing to regional, national and international Quaker work. Friends also serve as volunteer Chaplains to Higher Education institutions, and as Quaker representatives to ecumenical and multi-faith groups including Greater Manchester Churches Together and the Manchester Council of Christians and Jews.

We encourage all volunteers holding specific roles to undertake training provided by Woodbrooke (a Quaker learning and research organisation), Britain Yearly Meeting and other relevant bodies including the Association of Church Accountants & Treasurers and Thirtyone:eight. We set aside money to pay for such training, including any travel or other expenses to ensure that all volunteers are able to participate.

Financial support: Our Pastoral Care Team has a budget to allow them to give grants to individuals in need and for educational purposes. They can also draw on some restricted and designated funds available to help support Friends in need. Bursaries are also available to Friends in financial need, to help with the cost of attending Quaker events such as Summer School.

Sharing our Meeting Houses

Our Meeting Houses exist primarily for the purpose of Quaker worship but, like many other Area Meetings, we also hire our spaces out to the wider community. This activity generates vital income for the upkeep of our buildings and the delivery of our charitable work, while also allowing us to reach those who may be interested in our spiritual path, and to be reached by those with something to share with us.

All five of our Meeting Houses are available for bookings on a one-off, short- or long-term basis. Hirers are vetted to ensure their activities do not undermine our Quaker testimonies or our ethical standards. During the year covered by this report we welcomed 12-step support groups, choirs, counsellors, local authorities, local businesses, NHS bodies, campaign groups, ante-natal classes, other faith groups and much more.

- Eccles Meeting House was used every weekday throughout the year by a community interest company providing a day centre for young adults with learning disabilities.
- Sale Meeting House continued to host a long-standing community playgroup alongside a range of other bookings. The green space in our Area Meeting Burial Ground at Sale was also widely used by the local community.
- Regular bookings at South Manchester Meeting House included the award-winning charity A Band of Brothers that helps young men improve their lives and the communities in which they live, Greater Manchester Mental Health, and Together Dementia Support.
- Warrington Meeting House was used throughout the year by Youth Justice Services and U3A, which provides those no longer in work with the opportunity to come together and learn for fun.
- Central Manchester Meeting House is a large building in the city centre with conference facilities that are hired out every day except Sunday. Notable bookings this year included a weekly booking from Morelife UK which addresses health inequalities and promotes healthy behaviour; major events from Bright Futures Trust who work with partner schools and agencies to improve opportunities for children, young people, families and communities; and a range of events from Cancer Alliance, social work charity Frontline and the National Autistic Society, among many others.

Room bookings are managed by our wholly owned trading subsidiary, Quaker Trading (Manchester & Warrington) Limited, as described in note 15.

Financial review

Principal funding sources

Donations income

During the financial year, Friends contributed donations and legacies of £92,759 (2022/23: £113,774), of which around £40,000 was unrestricted (2022/23: £55,000). Trustees are working to increase Friends understanding of the need to support the work of the charity through regular and one-off donations.

Restricted donations were closer to last year with £53,368 received (2022/23: £55,610), of which over £30,000 was sent to support the work of Britain Yearly Meeting.

The **Financial Risks** associated with donations income from Friends include reduced disposable income and a wide range of competing causes, especially as our Quaker community engages directly with other causes which have their own need for funds. Trustees are seeking to raise the profile of the need to financially support our own work, through improved communication with our members and attenders.

Trading income from room bookings and car park lettings

The trading subsidiary had a profitable year, with an end-of-year profit of £134,067 (2022/23: £156,383). Turnover was £798,119 (2022/23: £744,985), while expenses were £644,002 (2022/23: £576,381).

The **Financial Risks** to our room bookings and car park income include competition from a range of other providers and increasing costs including energy costs and staff pay, which has risen to both keep pace with inflation and to restore staffing levels closer to those in place before the COVID-19 pandemic.

Income from tenanted properties

In addition to our five Meeting Houses, the charity owns a cottage attached to each of Sale and Eccles Meeting Houses, a flat at South Manchester and two properties (a cottage and commercial unit) very close to Warrington Meeting House. There is also office space in the basement at Central Manchester that is let out to tenants. All the residential properties are let at fair market rates through an independent letting agent, while the staff team handle lettings of commercial properties directly. Income from these properties was £86,557 (2022/23: £78,785).

The primary **Financial Risks** for this income stream are properties falling vacant, rent arrears and the cost of maintaining the properties.

Income from financial investments and interest

Of our £1,191,913 investments, £606,913 relates to listed investments managed for us by Rathbone Greenbank, a specialist ethical investment stockbroker. Income from our listed investments increased to £10,717 from £9,777 the previous year (when their market value stood at £602,745). This income was reinvested in our listed portfolio, in keeping with our long-term approach to financial investments.

Property portfolio

The charity's property portfolio includes five Quaker Meeting Houses (Central Manchester, Eccles, Sale, South Manchester and Warrington) which are all classified as functional properties, and the tenanted properties included in note 14 which are held for the purpose of financial investment.

The value of our properties is declared within the accounts at market value, though each is insured at a higher level to recognise potential rebuilding costs. The investment properties were last revalued in 2022, and trustees remain confident that the value of the properties will not have materially changed since that time.

This year, recognizing the impact of the COVID-19 pandemic on our ability to remedy issues identified through our quinquennial cycle of building inspections, we commissioned a Condition Survey of all five meeting houses. This has assisted trustees in prioritizing works across our portfolio of buildings. In addition, a quinquennial inspection of South Manchester Meeting House took place in summer 2023, identifying some issues for attention while finding that the building is generally in good condition. Work to rebuild the North Boundary Wall at Warrington Meeting House was completed after the end of the financial year, in the summer of 2024.

Financial policies

Funds held

The total value of the Area Meeting's unrestricted funds is £7,808,234 but most of this money is not actually available for use by the charity. The general fund is valued at £4,638,448 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,323,019 is wholly attributable to property values and therefore not available to use.

Designated funds

We hold the following designated funds as set out in note 22 to the financial statements:

- **Sinking fund for maintenance.** This fund has traditionally been seen as the reserves available for significant maintenance needs over and above our planned and budgeted maintenance work.
- **Cost contingency reserve.** This fund represents the reserves required to cover the costs of staff redundancies plus any necessary expenditure that cannot be funded from current income.
- **Legacies.** Where legacies are left without restriction, trustees may decide to maintain them as a designated fund to be used for specific project work, as discerned by the Area Meeting, rather than allowing them to be used for general overheads. In July 2017 Area Meeting agreed to spend around £30,000 from the legacies fund on work to improve the sustainability of our buildings. A small amount was spent in 2020, but no further work on sustainability improvements took place this year so these funds carry over into 2024/5.
- **Quaker Work Fund.** Each year we allocate money to be distributed to good causes. The distributions during the last period are described on page 6 of this report and our grant giving policy is described on page 24.
- **Local Meeting funds.** Each of our Local Meetings maintains a bank account for its own use. The separate Local Meeting accounts are consolidated with the Area Meeting's finances in the financial statements.

Friends Summer School

Friends Summer School has its own bank account and, in many ways, operates similarly to Local Meeting funds. However, as all of its income is spent on the annual Summer School residential for young people, it is treated as a Restricted Fund. Money is collected from Summer School participant fees as well as donations from our own and other Area Meetings and from individual Friends. Summer School pays its own expenses and aims to cover its costs each year. The account is consolidated with our Area Meeting's finances in the financial statements.

Reserves policy

In February 2021 the trustees adopted a new reserves policy. The new policy took a three-year approach and aimed to recognise the following needs:

a) Funds to cover current expenditure if current income is insufficient – assumed to be £100,000 in year 1, £60,000 in year 2 & £30,000 in year 3 (part of the cost contingency reserve);
b) Funds to cover the cost of making all current staff redundant – assumed to be £150,000 in each year (but only to be spent once) (part of the cost contingency reserve);
c) Funds to cover planned significant maintenance & repairs e.g. as identified within the quinquennial process – assumed to be £200,000 in year 1 (after recent delays to planned maintenance), £150,000 in year 2 & £100,000 in year 3 (ie assuming that around £100,000 should be an average annual spend) (included within the sinking fund); and
d) Funds to cover sudden or unplanned uninsured maintenance & repairs – by definition difficult to estimate but set at £485,000 in each year (but only to be spent once) (included within the sinking fund).

The target reserve for this year was therefore set at £765,000.

The reserves in our two main designated funds stand at £807,588 (2022/23: £807,588) which exceeds the reserves target by £42,588.

Investment policies

Trustees continued to follow the investment policy agreed in February 2022, with the following outcomes arising from the application of the policy.

We take an ethical approach to investment, with a particular focus on the Quaker testimonies of equality, peace, and sustainability, as well as our concern to avoid profiting from the sale of weapons, alcohol or tobacco. We have followed the policy of Quakers in Britain and divested from fossil fuel investments. As well as asking our investment managers to avoid those investments we find ethically dubious, we have also asked them to invest positively in ethical companies and products where possible.

Our Treasurer met with our Investment Managers in December 2023 to review our investment mandate and found that the existing “high side of medium” risk (Benchmark 4 in a scale from 1(low) to 6 (high) risk) was still appropriate to our needs.

Grant-making policy

Our Refugee & Asylum Seekers Fund is a restricted fund dedicated to supporting work with refugees and asylum seekers, as described in more detail in note 22.

Each year, trustees agree an amount of our own general funds to support other groups through the Quaker Work Fund, as noted in more detail on page 6. In addition, the Pastoral Care Team have access to a budget which can be used to provide small grants to support individual Friends to help with particular needs and the Peace Promotion Group makes occasional small grants, this year limited to a £50 contribution to Medical Aid for Palestinians. We also make payments from general funds to cover our subscription to Northern Friends Peace Board and our Area Meeting’s contribution to the running costs of the annual Summer School residential for young people.

Fundraising practices

The charity does not use any external fundraisers. We do not ask for funds from the general public, though some of those who use our buildings or come across our work offer donations, which we are pleased to accept.

We see it as part of our Quaker discipline to make financial contributions to the running of our Local and Area Meetings, as well as supporting our national body, Britain Yearly Meeting (also known as Quakers in Britain). We make an annual appeal to Friends, taking care to recognise that everyone's financial circumstances are different.

We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent. We have received no complaints about our fundraising practices in the past year.

Plans for the future

As in previous years it is important to note that our main priority is to continue to hold Meetings for Worship that are open to all. It is from our experience in worship together that we support each other to live out the Quaker testimonies and it is through worship that other plans should flow.

Looking ahead to the new financial year (2024/25) and beyond we particularly recognise the need to invest in our buildings, making up for the slowing down of maintenance and refurbishment work that inevitably flowed from the impact of the COVID 19 pandemic. The condition survey noted on page 9 will help guide and prioritise this work, while Friends actively consider what a sustainable Area Meeting might look like into the future. Whatever changes such considerations may bring in the future, we will continue to work together as a community and in fellowship with others to nurture and support peace, environmental protection, social and racial justice. In these and all matters, we will continue to be led by discernment through worship, as we seek together to be guided in the ways of truth, unity and love.

Structure, governance and management

The Area Meeting is a Charitable Incorporated Organisation (CIO), registered as a charity on 16 March 2017 in England and Wales.

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2023 there were 188 members and 131 attenders not in membership, together with an additional 38 children associated with adult members and attenders. Changes in membership are recorded throughout the year by minute of the Area Meeting.

Trustees

The trustees are members of the charity, but they have no beneficial interest in the charity. We value turnover of trustees as a way of ensuring that we hear fresh ideas and prevent stagnation. Trustees serve terms of up to three years and are limited to two consecutive terms of service, with a minimum break of a further three years before reappointment can be considered. New trustees are appointed most years, through a process of careful discernment followed by confirmation by Area Meeting in session.

The Area Meeting Treasurer (who is also a trustee) is nominated by the standing nominations committee and usually appointed by the Area Meeting for one year at a time. The total term of service for the Treasurer usually exceeds one year; the maximum length of service is six years. Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity and any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

We have a Trustee Handbook to guide new and existing trustees in relevant policies and procedures. Training is offered and this year a total of just under £300 was spent on training and related costs for trustees. Most trustees serve on a subgroup to support greater depth of consideration between full trustee meetings.

As with other Quaker bodies, trustees do not vote on decisions and instead seek the will of God through discernment. This usually leads to decision making on which all trustees are agreed, but there is also the opportunity to record through formal meeting minutes, when the group is not in unity.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Payments to trustees

None of our trustees receive payments or other benefits in kind from their work with the charity but they are entitled to claim expenses to ensure that nobody is prevented from serving in this role due to the cost of doing so. No expenses were paid to trustees in respect of their office. Two trustees were reimbursed for travel expenses related to attending a Trustees and Treasurer's conference (£110).

Related parties and relationships with other organisations

The charity owns **Quaker Trading (Manchester & Warrington) Limited** which has a board of directors. The Area Meeting Treasurer (who is also a trustee) is a director of the company ex officio and so is both a trustee and a director. Another five or six members and/or attenders of the Area Meeting serve as directors while remaining independent of Area Meeting trustees. The company is responsible for undertaking all the trading activity and for day-to-day upkeep of the premises used for its hospitality business. The company pays rent to the charity for the use of Central Manchester Meeting House, where the majority of income-generating activity takes place.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is a key aspect of our charitable object. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting, we follow the discipline of Britain Yearly Meeting as expressed in Quaker Faith & Practice.

Employment

The charity and its trading subsidiary Quaker Trading (Manchester & Warrington) Ltd, jointly employ a staff team to operate the business and support many aspects of our charitable work. The most senior staff member, our Executive Officer, is line-managed by the Clerk of Trustees and holds delegated authority to manage the staff team and make operational decisions. The Executive Officer reports to both trustees and Quaker Trading directors and usually attends their meetings, though time without staff is protected on all trustee meeting agendas. A scheme of financial delegation, making it clear when staff may make spending decisions and when these must be referred to trustees, is included in the Trustee Handbook. Most staff are based at our Central Manchester Meeting House, but we also employ four part-time caretakers, based at Eccles, Sale, South Manchester and Warrington Meeting Houses respectively.

We are an accredited Living Wage employer, committed to paying a fair and decent wage to all our employees. Historically, staff salaries were set with reference to the NHS Agenda for Change pay scale and this continued to be used as a framework for setting staff remuneration during the year. As the financial year came to an end, increases outside of the pay scale were agreed for those staff members who would otherwise fall below the Living Wage Foundation's recommended outside of London 'Real Living Wage' of £12 an hour.

Total remuneration of the senior management team was £74,347. No members of staff received remuneration in excess of £60,000.

Safeguarding

Trustees take overall responsibility for safeguarding throughout our Area Meeting, with a lead trustee for safeguarding identified each year and a standing agenda item for trustee meetings. We have a detailed safeguarding policy and toolkit, adapted from a model developed by Britain Yearly Meeting and this is reviewed regularly. The policy encompasses work with children, young people and adults at risk. It makes explicit our commitment to providing a safe environment and culture, while recognising that our policy and processes help manage risks but that these will never be entirely eliminated.

Safeguarding Coordinators, who are members of our Area Meeting but are not trustees, work with the lead trustee for safeguarding to support the practical work of putting policy into practice and this team is available to role holders across our local meetings and Summer School to support them with safer recruitment and responding to any safeguarding incidents that arise. We are members of Thirtyone:eight, a charity providing specialist safeguarding advice and support, including access to training and an emergency helpline. Further training this year was accessed through Manchester City Council and internal sessions to "cascade" learning amongst Friends.

We have an Area Meeting Receiving Group whose role is to liaise with professionals acting on behalf of offenders or ex-offenders who wish to attend a Quaker Meeting. Friends appointed to this group receive specialist training and support to ensure that we prioritise the protection of children, young people and adults at risk while also supporting an approach to rehabilitation that recognises there is 'that of God in everyone.'

Risk management and compliance

The risk register was revamped during the year to improve clarity and understanding of the weighting between the potential impact of certain hazards and the likelihood of their occurrence, before and after identified mitigation. The risk register is regularly reviewed by trustees.

Data protection
We recognize the importance of managing data well and complying with all relevant regulations. We are registered with the Information Commissioner and are confident that our processes are fit for purpose, while recognizing that good practice requires ongoing effort and can never be deemed to have been completed.

Health and safety
We have external consultants who advise us in relation to health and safety and undertake inspections of our meeting houses to help us ensure we meet current requirements. Health and safety are aspects of our work that can never be ticked off as completed, but again we are confident that we address these requirements in an appropriate way.

Going concern
Trustees have recorded their view that Manchester and Warrington Area Quaker Meeting is a Going Concern. This means that trustees are of the view that the charity is likely to be operating at least twelve months from the date on which this report is signed. Our accounts and financial statements have been prepared on a Going Concern basis.

Serious incidents
We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 28 November 2024 and signed on their behalf by

R J Solway

Beck Solway - Clerk of Trustees

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 29 November 2024

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of financial activities

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	**2024 Total £**	2023 Total £
Income from:					
Donations and legacies	3	53,368	39,391	**92,759**	113,774
Charitable activities	4	19,305	1,655	**20,960**	21,760
Other trading activities	5	-	711,593	**711,593**	666,242
Investments	6	-	103,493	**103,493**	91,624
Other income		-	7,128	**7,128**	-
Total income		72,673	863,260	**935,933**	893,400
Expenditure on:					
Raising funds		-	612,090	**612,090**	546,908
Charitable activities		70,817	147,490	**218,307**	214,553
Total expenditure	8	70,817	759,580	**830,397**	761,461
Net income / (expenditure) before losses on investments		1,856	103,680	**105,536**	131,939
Net gains / (losses) on investments	14	-	25,657	**25,657**	(53,686)
Net income / (expenditure)		1,856	129,337	**131,193**	78,253
Transfers between funds		2,843	(2,843)	**-**	-
Net movement in funds	9	4,699	126,494	**131,193**	78,253
Reconciliation of funds:					
Total funds brought forward		8,264	7,681,740	**7,690,004**	7,611,751
Total funds carried forward		12,963	7,808,234	**7,821,197**	7,690,004

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 22 to the accounts.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated balance sheets

As at 31 March 2024

	Note	**The group 2024 £**	The group 2023 £	**The charity 2024 £**	The charity 2023 £
Fixed assets					
Tangible assets	13	**5,860,875**	5,901,210	**5,860,875**	5,901,210
Investments	14	**1,191,913**	1,187,745	**1,494,413**	1,507,745
		7,052,788	7,088,955	**7,355,288**	7,408,955
Current assets					
Debtors	17	**149,067**	132,838	**44,256**	34,218
Investments	18	**180,211**	149,330	**180,211**	149,330
Cash at bank and in hand		**554,331**	426,772	**150,738**	152,964
		883,609	708,940	**375,205**	336,512
Liabilities					
Creditors: amounts falling due within 1 year	19	**(115,200)**	(107,891)	**(24,748)**	(36,848)
Net current assets		**768,409**	601,049	**350,457**	299,664
Net assets	21	**7,821,197**	7,690,004	**7,705,745**	7,708,619
Funds	22				
Restricted funds		**12,963**	8,264	**12,963**	8,264
Unrestricted funds:					
Designated funds		**846,767**	851,935	**846,767**	851,935
Revaluation reserve		**2,323,019**	2,336,894	**2,323,019**	2,336,894
General funds		**4,638,448**	4,492,911	**4,522,996**	4,511,526
Total charity funds		**7,821,197**	7,690,004	**7,705,745**	7,708,619

Approved by the trustees on 28 November 2024 and signed on their behalf by

R J Solway

Beck Solway - Clerk of Trustees

R H Taylor

Richard Taylor - Treasurer

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of cash flows

For the year ended 31 March 2024

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	**131,193**	78,253
Adjustments for:		
Depreciation charges	**40,335**	44,874
(Gains) / losses on investments	**(25,657)**	53,686
Dividends, interest and rents from investments	**(103,493)**	(91,624)
Increase in debtors	**(16,229)**	(31,387)
Increase in creditors	**7,309**	12,102
Net cash provided by / (used in) operating activities	**33,458**	65,904
Cash flows from investing activities:		
Dividends, interest and rents from investments	**103,493**	91,624
Proceeds from the sale of investments	**138,166**	91,292
Purchase of investments	**(116,677)**	(102,225)
Net cash provided by investing activities	**124,982**	80,691
Increase in cash and cash equivalents in the year	**158,440**	146,595
Cash and cash equivalents at the beginning of the year	**576,102**	429,507
Cash and cash equivalents at the end of the year	**734,542**	576,102
Cash and cash equivalents comprises:		
Cash at bank and in hand	**554,331**	426,772
Cash held in current asset investments	**180,211**	149,330
Cash and cash equivalents at the end of the year	**734,542**	576,102

The group has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) General information and basis of preparation

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) is a charitable incorporated organisation registered in England and Wales. The registered office address is:

Friends Meeting House
6 Mount Street
Manchester
M2 5NS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate Statement of Financial Activities for the charity is not presented as the charity has taken advantage of the provisions of section 24 of the SORP.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1. Accounting policies (continued)

d) Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

e) Investment income

Interest on funds held on deposit, dividends and other investment income are included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity’s activities. These costs have been allocated in full to charitable activities in the current and prior year on the basis that most fundraising activity is carried out by the trading subsidiary and allocated directly.

i) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings	100 years
Furniture and equipment	4 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investment property

Investment property is property (land or a building, or both) held to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value at the reporting date. This method of valuation applies to all the charity's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Current asset investments

Current asset investments consists of cash equivalents held on deposit for investment purposes with a maturity date of less than one year and more than three months from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. Accounting policies (continued)

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation of investment property is deemed to be the market value of the land, as determined by a RICS registered surveyor.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	58,339	55,435	113,774
Charitable activities	14,583	7,177	21,760
Other trading activities	-	666,242	666,242
Investments	-	91,624	91,624
Total income	72,922	820,478	893,400
Expenditure on:			
Raising funds	-	546,908	546,908
Charitable activities	78,786	135,767	214,553
Total expenditure	78,786	682,675	761,461
Net income / (expenditure) before losses on investments	(5,864)	137,803	131,939
Net losses on investments	-	(53,686)	(53,686)
Net income / (expenditure)	(5,864)	84,117	78,253
Transfers between funds	520	(520)	-
Net movement in funds	(5,344)	83,597	78,253

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2024 Total £**
Collections and other donations	40,517	38,575	**79,092**
Donations to Local Meetings and Summer School	12,851	816	**13,667**
Total income from donations and legacies	53,368	39,391	**92,759**

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Collections and other donations	55,610	41,989	97,599
Donations to Local Meetings and Summer School	2,729	13,446	16,175
Total income from donations and legacies	58,339	55,435	113,774

4. Income from charitable activities

	Restricted £	Unrestricted £	**2024 Total £**
Listed Places of Worship grants	-	1,655	**1,655**
Residential income	19,305	-	**19,305**
Total income from charitable activities	19,305	1,655	**20,960**

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Listed Places of Worship grants	-	4,036	4,036
Residential income	14,583	3,141	17,724
Total income from charitable activities	14,583	7,177	21,760

5. Income from other trading activities

	2024 Total £	2023 Total £
Lettings and other subsidiary trading income	**711,593**	666,242

All income from trading activities was unrestricted in the current and prior years.

6. Income from investments

	2024 Total £	2023 Total £
Dividends and interest	**16,936**	12,839
Income from investment properties	**86,557**	78,785
Total income from investments	**103,493**	91,624

All income from investments was unrestricted in the current and prior years.

7. Government grants

The group received government grants, defined as funding from the Listed Places of Worship (LPW) Grant Scheme (DCMS) to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £1,655 (2023: £4,036). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2024 Total £**
Salary costs (including subsidiary) (note 10)	259,731	-	49,965	**309,696**
Investment management costs	5,589	-	-	**5,589**
Subsidiary trading costs	346,770	-	-	**346,770**
Grants payable (note 11)	-	51,113	-	**51,113**
Local Meetings and Summer School expenditure	-	31,710	-	**31,710**
Other direct costs	-	10	-	**10**
Property costs	-	-	27,153	**27,153**
Depreciation	-	-	40,335	**40,335**
Office and admin costs	-	-	1,521	**1,521**
Staff travel, training and recruitment	-	-	7,285	**7,285**
Governance costs	-	-	9,215	**9,215**
Sub-total	612,090	82,833	135,474	**830,397**
Allocation of support and governance costs	-	135,474	(135,474)	-
Total expenditure	**612,090**	**218,307**	**-**	**830,397**

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Salary costs (including subsidiary) (note 10)	252,085	-	57,841	309,926
Investment management costs	5,528	-	-	5,528
Subsidiary trading costs	285,368	-	-	285,368
Grants payable (note 11)	-	44,004	-	44,004
Local Meetings and Summer School expenditure	-	39,590	-	39,590
Other direct costs	-	15	-	15
Property costs	-	-	18,615	18,615
Depreciation	3,927	-	40,947	44,874
Office and admin costs	-	-	1,229	1,229
Staff travel, training and recruitment	-	-	2,868	2,868
Governance costs	-	-	9,444	9,444
Sub-total	546,908	83,609	130,944	761,461
Allocation of support and governance costs	-	130,944	(130,944)	-
Total expenditure	546,908	214,553	**-**	761,461

9. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	**40,335**	44,874
Operating lease payments	**657**	657
Trustees' remuneration	**Nil**	Nil
Trustees' reimbursed expenses	**110**	28
Auditors' remuneration (excluding VAT):		
▪ Statutory audit and accounts preparation	**13,620**	12,360
▪ Other services	**420**	360

In the current year, 2 trustees were reimbursed expenses totalling £110 for ID certification and travel to a conference. In the prior year, two trustees were reimbursed for expenses related to fees for ID certification, which totalled £28.

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities.

10. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	**276,816**	274,886
Social security costs	**14,665**	16,344
Pension costs	**18,215**	18,696
	309,696	309,926

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Executive Officer, and Senior Management Team. The total employee benefits of the key management personnel were £74,347 (2023: £95,661).

	2024	**2024**	2023	2023
	No.	**FTE**	No.	FTE
Average number of employees	**17**	**10**	15	11

11. Grants making activities

Total grants committed to during the year were as follows:

	2024	2023
	£	£
Britain Yearly Meeting	**30,211**	35,160
Grants via Quaker Work Fund	**8,250**	2,534
Northern Friends Peace Board	**-**	1,800
Refugee and asylum seekers	**-**	1,595
Small Grants and Donations	**11,193**	2,915
Summer School	**1,459**	-
Total grants payable to institutions	**51,113**	44,004

Included in Small Grants and Donations was 1 grant made to an individual. All other grants were made to institutions, and no support costs were allocated to grant-making activities.

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns.

The charity does not actively invite applications, but responds as it is able in ways which support the concerns of Friends.

12. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Quaker Trading (Manchester and Warrington) Limited donates available profits to the parent charity under the gift aid scheme.

13. Tangible fixed assets

Group	Land and buildings	Furniture and equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2023 and 31 March 2024	6,260,000	221,433	**6,481,433**
Depreciation			
At 1 April 2023	360,625	219,598	**580,223**
Charge for the year	38,500	1,835	**40,335**
At 31 March 2024	399,125	221,433	**620,558**
Net book value			
At 31 March 2024	**5,860,875**	**-**	**5,860,875**
At 31 March 2023	5,899,375	1,835	5,901,210

13. Tangible fixed assets (continued)

Charity	Land and buildings £	Furniture and equipment £	**Total £**
Cost			
At 1 April 2023 and 31 March 2024	6,260,000	165,750	**6,425,750**
Depreciation			
At 1 April 2023	360,625	163,915	**524,540**
Charge for the year	38,500	1,835	**40,335**
At 31 March 2024	399,125	165,750	**564,875**
Net book value			
At 31 March 2024	**5,860,875**	**-**	**5,860,875**
At 31 March 2023	5,899,375	1,835	5,901,210

Included in land and buildings is land valued at £2,410,000, which is not subject to depreciation.

Following the introduction of FRS102 and adoption of the Charity SORP based on it, freehold land and buildings were restated at their deemed cost at 1 January 2014 based on a professional valuation.

14. Investments

	Listed investments £	Investment properties £	**Group Total 2024 £**	Loans to group undertakings £	**Charity Total 2024 £**	Group Total 2023 £	Charity Total 2023 £
Market value at 1 April 2023	602,745	585,000	**1,187,745**	302,500	**1,490,245**	1,230,498	1,515,498
Additions	116,677	-	**116,677**	-	**116,677**	102,225	137,225
Disposals proceeds	(138,166)	-	**(138,166)**	-	**(138,166)**	(91,292)	(91,292)
Gains / losses	25,657	-	**25,657**	-	**25,657**	(53,686)	(53,686)
Market value at 31 March 2024	606,913	585,000	**1,191,913**	302,500	**1,494,413**	1,187,745	1,507,745

Investment properties include income generating portions of 5 meeting houses owned by the charity. All properties were last valued in 2022 by Fifield Glyn Chartered Surveyors, with the valuation of four of the five investment properties being based on market value. The valuation for the fifth property, being a portion of the basement at 6 Mount Street, was based on the investment method, thereby basing the value on existing income streams at the property. The trustees are of the opinion that there has been no further change in the fair value of the properties.

See note 25 for a description of the inter-company loan terms.

15. Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. The company registration number is 03094920 and the registered office is Friends' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable incorporated organisation. A summary of the results of the results of the subsidiary are shown below:

	2024	2023
	£	£
Turnover	**798,119**	744,985
Gross profit	**798,119**	744,985
Administrative expenses	**(644,002)**	(576,381)
Other operating income	**33**	44
Operating profit	**154,150**	168,648
Interest payable	**(20,083)**	(12,265)
Profit for financial year	**134,067**	156,383

The aggregate of the assets, liabilities and funds was:

	2024	2023
	£	£
Assets	**533,404**	372,429
Liabilities	**(417,952)**	(391,044)
Funds	**115,452**	(18,615)

16. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024	2023
	£	£
Gross income	**212,864**	215,638
Results for the year	**2,874**	(78,129)

17. Debtors

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Accrued income	**27,564**	28,559	**44,003**	25,335
Trade debtors	**113,187**	86,273	**253**	176
Prepayments	**8,316**	18,006	**-**	8,707
	149,067	132,838	**44,256**	34,218

18. Current asset investments

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Cash held in deposit accounts	**137,300**	134,254	**137,300**	134,254
Cash held in investment portfolio	**42,911**	15,076	**42,911**	15,076
	180,211	149,330	**180,211**	149,330

19. Creditors: amounts due within 1 year

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade creditors	**18,393**	16,130	**2,314**	9,016
Accruals	**42,589**	51,253	**22,434**	27,832
VAT liability	**12,923**	10,228	**-**	-
Deferred income (note 20)	**39,513**	28,192	**-**	-
Other creditors	**1,782**	2,088	**-**	-
	115,200	107,891	**24,748**	36,848

20. Deferred income

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
At 1 April 2023	**28,192**	22,346	**-**	310
Deferred during the year	**39,513**	28,192	**-**	-
Released during the year	**(28,192)**	(22,346)	**-**	(310)
At 31 March 2024	**39,513**	28,192	**-**	-

Deferred income relates mainly to advance bookings and rental fees in advance.

21. Analysis of net assets between funds

	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	**Total funds £**
Tangible fixed assets	-	-	2,112,192	3,748,683	**5,860,875**
Investments	-	846,767	210,827	134,319	**1,191,913**
Net current assets	12,963	-	-	755,446	**768,409**
Net assets at 31 March 2024	**12,963**	**846,767**	**2,323,019**	**4,638,448**	**7,821,197**

Prior year comparative	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	Total funds £
Tangible fixed assets	-	-	2,126,067	3,775,143	5,901,210
Investments	-	851,935	210,827	124,983	1,187,745
Net current assets	8,264	-	-	592,785	601,049
Net assets at 31 March 2023	8,264	851,935	2,336,894	4,492,911	7,690,004

22. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Gains £	Transfers between funds £	**At 31 March 2024 £**
Restricted funds						
Contributions: small groups	144	9,450	(6,829)	-	-	**2,765**
Contributions: BYM	-	30,211	(30,336)	-	125	**-**
Winifred Locke legacy	185	-	(185)	-	-	**-**
Ditton Trust	5,622	-	(307)	-	-	**5,315**
Refugees and asylum seekers	318	856	-	-	-	**1,174**
Summer School fund	-	19,305	(22,023)	-	2,718	**-**
Restricted Local Meeting accounts	1,995	12,851	(11,137)	-	-	**3,709**
Total restricted funds	8,264	72,673	(70,817)	-	2,843	**12,963**
Unrestricted funds						
Designated funds:						
Sinking funds for maintenance	616,588	-	-	-	-	**616,588**
Cost contingency	191,000	-	-	-	-	**191,000**
Legacies funds	24,167	-	-	-	-	**24,167**
Quaker work fund	9,330	890	(8,250)	-	2,000	**3,970**
Local Meeting accounts	10,850	4,704	(4,512)	-	-	**11,042**
Total designated funds	851,935	5,594	(12,762)	-	2,000	**846,767**
General funds	4,492,911	857,666	(732,943)	25,657	(4,843)	**4,638,448**
Revaluation reserve	2,336,894	-	(13,875)	-	-	**2,323,019**
Total unrestricted funds	7,681,740	863,260	(759,580)	25,657	(2,843)	**7,808,234**
Total funds	7,690,004	935,933	(830,397)	25,657	-	**7,821,197**

22. Movements in funds (continued)

Purposes of restricted funds

Contributions: small groups	For contributions to other Quaker connected charities.
Contributions: BYM	For contributions to the Britain Yearly Meeting.
Winifred Locke legacy	For assistance to attend conferences aimed at spiritual development, particularly for young people, including a residential Yearly Meeting.
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends.
Refugees and asylum seekers	To support work with refugees and asylum seekers.
Bursary fund	To provide bursaries for education.
Summer School fund	Monies for the running costs of Friends' Summer School.
Restricted Local Meeting accounts	Monies for the concerns and activities of Local Meetings.

Purposes of designated funds

Sinking funds for maintenance	Reserves set aside for payment of substantial or unplanned maintenance expenses.
Cost contingency	Reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs.
Legacies funds	Monies donated in the form of legacies.
Quaker work fund	For the giving of grants to worthy causes.
Local Meeting accounts	Monies held for local use.

Purposes of transfers between funds

The transfers from general funds to restricted funds represents small overspends on the funds in the year supported by the charity's general reserve.

22. Movements in funds (continued)

Prior year comparative

	At 1 April 2022 £	Income £	Expenditure £	Losses £	Transfers between funds £	At 31 March 2023 £
Restricted funds						
Contributions: small groups	-	5,536	(5,392)	-	-	144
Contributions: BYM	-	35,299	(35,299)	-	-	-
Winifred Locke legacy	473	-	(288)	-	-	185
Ditton Trust	5,622	-	-	-	-	5,622
Refugees and asylum seekers	995	918	(1,595)	-	-	318
Bursary fund	172	-	(172)	-	-	-
Summer School fund	6,346	14,583	(21,449)	-	520	-
Restricted Local Meeting accounts	-	16,586	(14,591)	-	-	1,995
Total restricted funds	13,608	72,922	(78,786)	-	520	8,264
Unrestricted funds						
Designated funds:						
Sinking fund for maintenance	616,588	-	-	-	-	616,588
Cost contingency	191,000	-	-	-	-	191,000
Legacies funds	25,369	1,000	(2,202)	-	-	24,167
Quaker work fund	11,864	-	(2,534)	-	-	9,330
Local Meeting accounts	11,670	2,729	(3,549)	-	-	10,850
Total designated funds	856,491	3,729	(8,285)	-	-	851,935
General funds	4,274,793	816,749	(660,515)	(53,686)	115,570	4,492,911
Revaluation reserve	2,466,859	-	(13,875)	-	(116,090)	2,336,894
Total unrestricted funds	7,598,143	820,478	(682,675)	(53,686)	(520)	7,681,740
Total funds	7,611,751	893,400	(761,461)	(53,686)	-	7,690,004

23. Financial instruments at fair value

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Financial assets measured at fair value	**606,913**	602,745	**606,913**	602,745

Financial assets measured at fair value comprise listed investments.

24. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Amount falling due:				
Within 1 year	**657**	657	**-**	-
Within 1 - 5 years	**712**	1,369	**-**	-
	1,369	2,026	**-**	-

25. Related party transactions

Since 1 May 2017 Quaker Trading (Manchester & Warrington) Limited and Manchester and Warrington Area Quaker Meeting have been working with one another under a Hospitality and Facility Agreement. Quaker Trading is responsible for undertaking all the trading activity (primarily room hire and the provision of catering and audio-visual equipment) and for managing the buildings and grounds on behalf of the charity.

The charity previously formally agreed a loan facility of up to £300,000 available to Quaker Trading (Manchester & Warrington) Limited. During the prior year, the trustees agreed to extend this facility further and, at the year end, the subsidiary had drawn down £302,500 of this facility (2023: £320,000).

The intercompany loan is repayable upon 24 months' notice and the annual rate of interest payable on the loan is 2% above the base rate then prevailing of the Bank of England. Total interest paid by the subsidiary to the charity in the year was £20,083 (2023: £12,265).

In addition, during the year, the charity received £55,000 (2023: £55,000) rental income from the trading subsidiary, and paid cost contributions to the trading subsidiary of £17,500 (2023: £20,000).

MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales - Charity number 1172087

Accounts

Charity no. 1172087

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report and Audited Financial Statements

31 March 2023

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2023

Charity number	1172087
Registered office and operational address	Friends Meeting House 6 Mount Street Manchester M2 5NS
Website	www.manchesterquakers.org.uk
Trustees	Trustees who served during the year and up to the date of this report were as follows:

Malcolm Allum	resigned 31 December 2022
Linda Burgum	resigned 31 December 2022
Margaret Calvert	
Christine Camacho	
Valerie Clark	appointed 1 January 2023
Jeffrey Dean	
Ged Edwards	
Kath Haworth	
Kath Redmond	
Beck Solway	Clerk
Hilary Tucker	Treasurer
Ruth Turnock	
Andrew Wood	appointed 1 January 2023

Key management personnel	Sarah Donaldson, Executive Officer (until 19 June 2023) Liz O'Neill, Executive Officer (from 21 August 2023) Caroline Morrison, Finance Manager (until 31 May 2022) Clare McCann, Internal Facilities Manager David Slater, Operations Manager (until 31 December 2022) Steve Harrold, Business Manager (until 30 June 2022)
Nominee for land	Friends Trusts Ltd Friends House 173 Euston Road London, NW1 2BJ
Nominee for investments and stockbrokers	Rathbone Greenbank Investments 10 Queen Square Bristol, BS1 4NT
Bankers	Co-operative Bank plc 1 Balloon Street Manchester, M60 4EP

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2023

Solicitors	Shoosmiths The XYZ Building 2 Hardman Boulevard Manchester, M3 3AZ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2023

The Trustees present their report and the audited financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Area Meeting consists of five Local Meetings:

- Central Manchester – 6 Mount Street, Manchester, M2 5NS;
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS;
- Sale – Park Road, Sale, M33 6WX;
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ; and
- Warrington – Buttermarket Street, Warrington, WA1 2NR.

The Area Meeting burial ground is at our Sale Meeting House.

Each Local Meeting maintains a bank account for its own weekly transactions. These are included within the consolidated financial statements.

The Area Meeting is legally responsible for the Friends Summer School, which has a separate bank account (included within the consolidated financial statements).

Continuing impact of COVID-19

Although COVID-19 remains a risk to health and safety, it has ceased to have a significant impact on the activities of the Area Meeting. Some meetings (especially small committee meetings) are still held online and there are still options for online attendance for meetings for worship and meetings for worship for business. However, we see these as positive developments rather than restrictions.

The trading subsidiary has seen significant recovery and was able to make a surplus this year, even after payment of rent. The loss carried over from 2020/21 means that this surplus will not be Gift Aided to the charity as profits and instead it will be used to pay back some of the £320,000 loan. Loan interest has been paid throughout the year and the significant increases in the Bank of England base rate have increased these payments.

Charitable objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the CIO's income and property are used solely to further this object by:

- strengthening the life and witness of Quaker Meetings both in the area of Manchester and Warrington Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker Meetings in the area of Manchester and Warrington Area Meeting or beyond have adopted or agreed to support;

- providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world; and
- administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God, both for each of us as individuals and for our community corporately. Quakers are committed to a way of worship, and a way of life, which allow God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love. We use principles and processes of discernment commonly referred to as the Quaker business method in order to decide all matters that affect our Local and Area Meetings.

The Religious Society of Friends in Britain has no paid clergy so all Friends must share the tasks involved in running a religious body. Across Britain Yearly Meeting there has been interest in simplifying our meetings and our practices so that we can reduce the burden on members. However, there will always be a need for certain roles, which means that we must find Friends to undertake them. In our Area Meeting we employ staff to support Friends but the key roles in each meeting must be filled by members and attenders rather than paid staff.

Area Meeting met on 6 occasions during this reporting period: in April, June, July, October, December and February. Most of these meetings were ‘blended’ (held in person with an option to join via Zoom instead) but the July meeting was in person only and the December and February meetings were online only. Area Meeting sessions are open to all members.

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees’ meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day to day management of the charity to the Executive Officer. The clerk to trustees is the line manager of the Executive Officer.

Public Benefit Statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity’s charitable purposes for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity’s aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission’s general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity’s object.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings are open to anyone who wishes to attend, and the holding of regular, public Meetings for Worship across our area is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together, we gain strength and inspiration and are challenged to take the action needed to change our world for the better.

Our All-Age Community

All of our Local Meetings have children and young people associated with them and there is a thriving Children's Meeting which meets weekly at Central Manchester.

The Friends Summer School was held on 14th - 20th August 2022 at Fields Studies Council, Blencathra in the Lake District. The event provided an opportunity for young people from across the Northwest of England to spend time together in a welcoming and inclusive environment, to engage in fun activities and to get to know each other better.

Friends have taken part in a number of vigils and demonstrations during the course of the year, including a vigil on the steps of Central Manchester Meeting calling for compensation for poor countries for climate damage caused by rich countries through the Loss and Damage Fund, as discussed at COP27. Friends have also joined campaigners from Greenpeace and the Campaign for Nuclear Disarmament to protest about Russian oil being transported to the UK and about nuclear weapons being based on UK soil. Many Friends have written letters to their MPs and to Government ministers, protesting about policies which impact refugees and asylum seekers, people on low incomes and challenging other economic and environmental policies.

An exhibition of over 80 textile panels, part of the Loving Earth Project, was on display at six Manchester city centre venues (including Central Manchester Meeting House) from 28 October until 26 November 2022, during the time when COP27 negotiations were taking place in Egypt (6-18 November). This exhibition was organised by members of the Area Meeting Environment Group.

Four children made their own fabric panels (Pink Trees, Rainbows, Save our Seas and Save our World) for the exhibition. The first three of these were sent back to the Loving Earth Project and are now on its Gallery webpage.

All-Age Meeting for Worship was held at Central Manchester on 18th December 2022, followed by a shared lunch. Some Friends attended the North West Quaker Regional Gathering at Central Manchester Meeting House on 4th March 2023 which focused on the theme of Anti-Racism and Change from Within.

Our Area Meeting newsletter has allowed us to share news of activities and to advertise forthcoming events throughout the year. It is an important way for Friends to keep in touch, especially those who may not be able to travel or engage in vigils and demonstrations.

Furtherance of Quaker Testimonies

Quakers do not have creeds or fixed sets of beliefs. Our experience tells us that the deep principles of equality, peace, truth, simplicity and sustainability should guide us both in our own individual lives and in our corporate life together. We call these deep principles 'testimonies'. In our Area Meeting Friends are particularly active in the areas of peace, social justice and the environment.

Peace: we have an Area Meeting Peace Promotion Group (PPG) and our AM is a member of the Northern Friends Peace Board.

Members of the Peace Promotion Group have circulated information and have joined various events including Conscientious Objectors Day and Armed Forces Day to understand how children and young people are encouraged to learn about and engage with these issues. Links have been made with Pendle Hill Area Meeting Peace Group to share ideas and support. The Peace Promotion Group organised a vigil at Central Manchester Meeting House in support of the Treaty on the Prohibition of Nuclear Weapons, which was well supported by Friends.

As usual Central Manchester Meeting House was advertised on the Peace Pledge Union website as a place to buy white poppies. This is valued by non-Quakers who wish to demonstrate their support. The Peace Promotion Group also arranged a vigil at Central Manchester Meeting House in February 2023 to mark the first anniversary of the invasion of Ukraine and calling for a just peace for its people. This was well supported by Area Meeting Friends and a few Friends from other Area Meetings.

Social Justice Group: The Area Meeting Social Justice Group had the following main themes in 2022/23:

Poverty and Inequality – the group planned a Special Interest Group on the theme of wealth inequality at Britain Yearly Meeting.

Asylum Seekers/Racial Justice - our Social Justice Group continues to manage the Refugee and Asylum Seekers Fund, and takes an interest in asylum seekers housed locally in hotels.

Democracy – the group contacted the new national Quaker Truth and Integrity Group. They are also keeping in touch with moves to establish Citizens Assemblies to deliberate on issues of local and national importance.

The group also worked alongside Britain Yearly Meeting in lobbying against the Police, Crime, Sentencing and Courts Bill. This involved a significant effort to involve Friends in the Area Meeting, who were asked to write to the Government through their MP and replies were collected from about 20. There was also work on the Elections Bill.

Environment Group: The Environment Group organised displays of textile panels from the Loving Earth Project in October/November 2022 in venues in Central Manchester including the Friends Meeting House, Methodist Central Hall and the Central Library. Some members attended a conference in August at Woodbrooke on Climate Justice. This led them to organise a survey of Area Meeting Friends to learn about their involvement in environmental issues. Some members participated in an online course on climate justice. The group supported the campaign to prevent the destruction of forests, particularly in Malaysia. The group also supports the campaign to make ecocide (calculated and knowing destruction of the environment) a crime internationally. This concern was taken to Area Meeting in session and adopted by Friends.

The Environment Group is represented on the Greater Manchester Combined Authority (GMCA) Interfaith Group on the Environment. They are involved in the campaign against Greater Manchester Pension Fund investment in fossil fuels and have also written to GMCA to ask about progress on retrofitting and training as many homes need to be retrofitted to improve energy efficiency. The group are involved with others in working to encourage faith venues to install solar panels.

Racial Justice Group: The Racial Justice Group developed from the Black Lives Matter movement and the Steering Group was established at its first meeting in April 2022. The Steering Group has been meeting regularly in order to develop ways of helping our Area Meeting and a wider constituency including East Cheshire Area Meeting to move forward in our anti-racist journey. To date the Steering Group has organised five Racial Justice Meetings for wider group participation, some of which have been entirely online while others have been blended.

The Steering Group organised the regional gathering of some fifty people held on 4 March 2023, on the theme of ‘Anti-Racism and Change from Within’. They showed a film about institutional racism in the NHS and then hosted a panel which included several Black nurses who had testified in the film and were willing to speak about the effects that institutional racism has had on their lives. Four workshops included one from a member of Leeds Area Meeting, who described how their Racial Justice group has concentrated on embedding anti-racist thought and action into the life of their meeting. One practice involved a 21-day anti-racism challenge intended to equip people to champion equity and inclusion in all aspects of their meeting. The second activity comprised three listening sessions for small groups on ‘Listening and learning about racial justice, are we welcoming to all?’

The Racial Justice Group have maintained a Black Lives Matter Facebook page and have shared an expanding resource list of books and other media. They have researched what other Local and Area Meetings are doing about racial justice, passed on information about anti-racist actions taking place outside of Quaker organisations and have cultivated connections with other faith communities in Manchester.

Outreach

Quaker Quest was held in March and April 2023 at Central Manchester Meeting House. This consisted of five meetings on Monday evenings, following the usual pattern of three speakers, facilitated by a host. The sessions had a specific theme each time, including ‘Quakers and God’ and ‘Quakers and Sustainability.’ Each session allowed those interested to come along and learn about Quaker Testimonies, experience Quaker Meeting for Worship and hear from individual Quakers. The numbers attending were small but some participants have since become more regular attenders at Meeting for Worship.

Ecumenical and Interfaith Links
Area Meeting is a member of Greater Manchester Churches Together. This year our membership enabled those who were interested to attend the Annual General Assembly in October 2022. The event enabled participants to consider ways in which churches are responding to the Cost-of-Living Crisis, and how they may continue to work together to serve their communities. Panels included presentations on homelessness, the care sector, and social/digital isolation.

Our Area Meeting has links to the Manchester Council of Christians and Jews and to local Christian Aid.

Support for Other Groups
Support through the Quaker Work Fund: Every year we allocate money to the Quaker Work Fund so that it can be made available to groups undertaking charitable work in line with our testimonies. A group of three Friends is appointed to review applications and to make recommendations to Area Meeting. The policies for deciding on applications are summarised in a later section of this report.

This year we had two applications: A grant of £2,000 was approved for the Quaker Congo Partnership towards peace work in Eastern Congo and improved electricity supply for the hospital in the area. A grant of £520 was approved for the Conflict Minerals Campaign.

Support through the Refugee & Asylum Seekers Fund: We collect money from Friends and maintain a specific fund in order to offer assistance to refugees and asylum seekers. Friends from the Area Meeting Social Justice Group make decisions about how to use this fund. Money from this fund can be used to benefit individual refugees known to Friends, as well as local refugee support organisations in which Quakers are involved.

Seven grants, totalling £1,595, were made this year: four to asylum support organisations and three to individuals.

Voluntary collections: Our Local Meetings all collect for a variety of charitable groups throughout the year. Each Meeting decides on its own list of groups, but these have included Green Leaf Aid for Kinshasa (Democratic Republic of Congo), local food banks, Global Justice Now and Christian Aid.

Volunteers
All our members and attenders are potentially our volunteers. Without this participation we could not fulfil our charitable object. Our staff support us, but our charitable work is done through the action and prayerful support of Friends.

We encourage all volunteers holding specific roles (e.g. as clerks, treasurers, elders, pastoral care team, registering officers and trustees) to undertake training for roles which is provided by Woodbrooke, Britain Yearly Meeting or other external bodies like the Association of Church Accountants & Treasurers. We set aside money to pay for the courses and associated expenses.

Trading Subsidiary
Quaker Trading (Manchester & Warrington) Limited is the Area Meeting's wholly owned trading subsidiary. The company has a Board of Directors. The Area Meeting Treasurer is a director ex officio and the other five or six members and attenders are independent of the Area Meeting Trustees.

The charity and the company have a Hospitality and Facilities Agreement, and the company is responsible for undertaking all the trading activity and for managing the buildings and grounds on behalf of the charity. All staff are jointly employed by both the company and the charity.

All five of our Meeting Houses are available for hire. We have hosted a large number of conferences and meetings at Central Manchester Meeting House, including 12 Step Support Groups, Manchester City Council and the NHS.

Eccles Meeting continues to provide space for a day centre for young adults with learning disabilities and Sale Meeting hosts a playgroup. South Manchester provides a meeting place for a dementia support group and Warrington Meeting hosts a foster carer group. In these ways we share our space and support other organisations who share our values.

Financial review
Principal Funding Sources
Donations Income. During the financial year, Friends contributed donations and legacies of £97,599 (2022: £85,536), of which around £42,000 was unrestricted (2022: £44,326). Again, trustees and the treasurer worked very hard to communicate with members about the need to raise additional income but despite this effort, as the cost of living rises, there has been a small reduction in donations for general use by the Area Meeting in supporting our charitable purposes.

Restricted donations did increase to £55,610 (2022: £41,210) with £35,160 being sent to support the work of Britain Yearly Meeting (BYM), an increase of almost £3,000 on our donation in the previous year. This Area Meeting's donations to BYM held up well when compared with those of other UK Area Meetings.

Income from Quaker Trading. The trading subsidiary performed much better this year with an end-of-year profit of £156,383 (2022: £13,807). Turnover more than doubled at £744,985 (2022: £352,647), whilst expenses were less than 40% higher than in the previous year. This surplus of £156,383 will help to pay down some of the outstanding loan of £320,000 that the trading company received from the Charity during Covid. We anticipate that the company's expenses will increase in 23/24 as staff, maintenance, energy and related costs are rising nationally, which may impact on the profit level in 23/24.

Income from investments and interest. The majority of our investment portfolio of £602,745 is still managed for us by Rathbone Greenbank, a specialist ethical investment stockbroker. Income from our investments fell compared to the previous year (when their market value stood at £645,498), in what has been a turbulent period for the financial markets.

Financial Risks
Donations. Overall our donations increased compared with last year, though a little less was donated for Area Meeting and more for Local Meetings and BYM. We may need to look further at how Friends apportion their donations, but they are holding up generally.

Trading. Trading has picked up very significantly as Covid restrictions have been reduced. The company has now attracted 95% of the level of business income it had in 2019. However, we cannot be complacent as costs rise and so we are focused on retaining this level of business and ensuring the company remains in profit.

We continued to receive income from our investment properties, although the schoolroom in Warrington remained vacant throughout the year. We have found new tenants who will move in and begin paying rent in 23/24. We also received income from our Central Manchester car park, where most of the available spaces are under licence.

Investments. We maintain a balanced portfolio and employ professional investment managers who are in regular contact with us. Although there has been a fall in the value of our investments this year, this did not affect our activities as the portfolio is not used to fund any of these.

Overall, the group (charity and trading subsidiary combined) made a healthy surplus of £78,258, more than replacing the government 'furlough' support no longer available and despite the losses on investments this year. This has been achieved by a strong return to profit in the trading company and careful management of the maintenance spend on our properties. As funds allow, we will return to spending on the maintenance of our properties, commensurate with requirements identified in our regular surveys.

Property

The charity owns the five Meeting Houses in the Area Meeting, together with five investment properties (a cottage or flat is attached to the Meeting Houses at Eccles, Sale and South Manchester and there is a separate cottage and schoolroom very near the Warrington Meeting House). The office space in the basement at Central Manchester is also classed as an investment property. All the residential properties are let at market rates through an independent letting agent. Towards the end of the year we were finally able to let the Warrington schoolroom after it had been vacant for a considerable period. The majority of the basement office space in Central Manchester is empty but two offices were let during the year.

The investment properties were revalued in 2022 and the trustees are confident that the values of the properties will not have materially changed since then.

We maintain our properties well, using quinquennial inspections and seeking appropriate professional advice. We want our properties to reflect our belief in the importance of sustainability and care for the environment. The quinquennial inspection in Warrington took place in summer 2022 and since then we have been trying to obtain the permissions necessary to do some essential works on the boundary wall. The building itself is structurally sound. A quinquennial inspection of South Manchester took place shortly after the end of the financial year.

Employment

The Area Meeting is a Living Wage employer. The Living Wage Foundation's recommended 'Real Living Wage' increased to £10.90 during the year. At the time of the increase we had no employees earning below that level but we have increased our new starter rates as a result.

All staff are dual employed by both the CIO and the trading subsidiary.

Financial Policies

Funds Held

The total value of the Area Meeting's unrestricted funds is £7,681,740 but most of this money is not actually available for use by the charity. The general fund is valued at £4,492,911 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,336,894 is wholly attributable to property values and therefore not available to use.

As noted earlier, our property portfolio includes our five Quaker Meeting Houses, classified as functional properties. The value of these properties is declared within the accounts at market value, but our insurance valuation (table below) gives a different perspective on the value of the properties to our Area Meeting. These valuations have increased significantly since last year as a result of increases in the cost of building materials.

Location	Property Type	Insurance Valuation (to nearest £100) March 2023
Central Manchester	Meeting House	£7,874,100
Eccles	Meeting House	£916,100
Sale	Meeting House	£1,325,400
South Manchester	Meeting House	£819,300
Warrington	Meeting House	£1,525,300

Designated funds

We hold the following designated funds as set out in note 22 to the financial statements:

Sinking fund for maintenance. This fund has traditionally been seen as the reserves available for significant maintenance needs over and above our planned and budgeted maintenance work.

Cost contingency reserve (previously known as 'Running costs reserve'). This fund represents the reserves required to cover the costs of staff redundancies plus any necessary expenditure that cannot be funded from current income.

Legacies. Where legacies are left without restriction, we maintain them as a designated fund to be used for specific project work, as discerned by the Area Meeting, rather than allowing them to be used for general overheads. In July 2017 Area Meeting agreed to spend around £30,000 from the legacies fund on work to improve the sustainability of our buildings, e.g. through the installation of solar panels. A small amount was spent in 2020, but no further work on sustainability improvements took place this year so these funds carry over into 2023/24.

Quaker Work Fund. Each year we allocate money from our trading surplus to be distributed to good causes. The distributions during the last period are described on page 8 of this report and our grant giving policy is described on page 12.

Local Meeting funds. Each of our Local Meetings maintains a bank account for its own use. The separate Local Meeting accounts are consolidated with the Area Meeting's finances in the financial statements.

Summer School. Friends Summer School has its own bank account. It collects money through participant fees and donations from our own and other Area Meetings and from individual Friends. It pays its own expenses and aims to cover its costs each year. The account is consolidated with our Area Meeting's finances in the financial statements.

Reserves Policy

In February 2021 the trustees adopted a new reserves policy. The new policy took a three-year approach and aimed to recognise the following needs:

a) Funds to cover current expenditure if current income is insufficient – assumed to be £100,000 in year 1, £60,000 in year 2 & £30,000 in year 3 (part of the cost contingency reserve);
b) Funds to cover the cost of making all current staff redundant – assumed to be £150,000 in each year (but only to be spent once) (part of the cost contingency reserve);
c) Funds to cover planned significant maintenance & repairs e.g. as identified within the quinquennial process – assumed to be £200,000 in year 1 (after recent delays to planned maintenance), £150,000 in year 2 & £100,000 in year 3 (i.e. assuming that around £100,000 should be an average annual spend) (included within the sinking fund); and
d) Funds to cover sudden or unplanned uninsured maintenance & repairs – by definition difficult to estimate but set at £485,000 in each year (but only to be spent once) (included within the sinking fund).

The target reserve for this year was therefore set at £845,000.

The reserves in our two designated funds stand at £807,588 which is unchanged from last year and remains below target. However, the likelihood of experiencing both a sudden need for a full staff redundancy programme and emergency uninsured repairs is judged to be low. The trustees are satisfied that we have sufficient reserves for current circumstances but recognise the value of bolstering our reserves if circumstances allow in the coming years.

Investment Policies

We take an ethical approach to investment, taking into account Quaker testimonies to equality, peace and sustainability, as well as our concern to avoid profiting from the sale of weapons, alcohol or tobacco. We have followed the policy of Quakers in Britain and divested from fossil fuel investments. As well as asking our investment managers to avoid those investments we find ethically dubious, we have also asked them to invest positively in ethical companies and products where possible. We have instructed them to take a "medium" risk attitude towards short term stock-market volatility. All these principles are now stated clearly within the investment policy agreed by trustees in February 2022.

Grants Policy

We predominantly make grants via our Quaker Work Fund, which may support anything which furthers Quaker testimonies such as truth and integrity; justice, equality and community; simplicity; peace; and the earth and the environment.

Any work funded must be compatible with Quaker concerns, have a Quaker connection, and preferably some direct involvement by Quakers. The highest priority is given to applications that relate to work in an area that is an explicit concern of the Area Meeting, or one of its constituent Local Meetings. In general, we prefer to support small projects with a local connection.

The committee reviews every application and then makes a recommendation to Area Meeting in session. It is for Area Meeting to make the final decision. All grants from the Quaker Work Fund are listed above (see page 8).

We collect money from Friends to assist refugees and asylum seekers and our Social Justice Group decides how the fund should be spent. Organisations supporting refugees and asylum seekers (including failed asylum seekers) with food, accommodation and spending money can be granted money from this fund. All grants from this fund are listed above (see page 8).

In addition, our Pastoral Care Team has a budget to allow them to give grants to individuals in need and for educational purposes. They can also draw on some restricted and designated funds available to help support Friends in need. This year just over £820 was provided, including £150 towards bursaries for local young people attending summer school, around £150 to support enquirers attending an event at Rookhow and around £520 worth in hardship-type grants. These grants are not specifically listed in this report as this could identify individual circumstances.

As a rule, we do not use Area Meeting general funds to give grants to other organisations. However, we pay an annual subscription to the Northern Friends Peace Board (NFPB), and we pay a contribution to the Friends Summer School. This year we also made a small contribution to Teenage General Meeting. We treat these contributions as grants.

As noted above, the Peace Promotion Group also disbursed a total of £150 to external charities: £50 to the Campaign for Nuclear Disarmament (CND) and £100 to NFPB.

Fundraising Practices

The charity does not use any external fundraisers. We do not ask for funds from the general public, although occasionally people who use our buildings or come across us will offer unsolicited donations.

We see it as part of our Quaker discipline to make financial contributions to the running of our Quaker meetings. Each year our Treasurer, with the support of staff, puts together a letter to inform Friends about local and national Quaker work and asks them to support it financially. We are aware that not all Friends are wealthy or even comfortably off and we make it clear that we understand this and that there is no pressure on anyone to give more than they can afford. We work with our Pastoral Care Team, who usually understand an individual's circumstances, and do not ask for money from those we know cannot afford to give any.

We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent. We have received no complaints about our fundraising practices in the past year.

Plans for the future

Our main priority is to continue to hold Meetings for Worship that are open to all. It is from our experience in worship together that our other plans should flow.

Friends intend to take part in the following Quaker work in 2023/24:

- Continue our Meetings for Worship and our Area Meeting groups which help us to live out our Quaker testimonies.
- Continue to establish and build on links with other social action groups and religious groups both locally and nationally, to engage with campaigns and participate in social and environmental change.
- The four Witness Groups within our Area Meeting – Social Justice Group, Peace Promotion Group, Environment Group, and Racial Justice Group - share some common concerns and overlapping membership and will continue to work together on some issues.

As always, we will seek to be led by discernment through worship to be guided in the ways of truth, unity and love.

Structure, governance and management

The Area Meeting is a Charitable Incorporated Organisation (CIO), registered as a charity on 16 March 2017 in England and Wales. The unincorporated charity agreed the new CIO constitution on 8 December 2016, ready for the CIO to begin operating on 1 May 2017.

The trustees are members of the charity, but they have no beneficial interest in the charity.

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2022 there were 188 members and 124 attenders not in membership (including 46 children). Changes in membership are recorded throughout the year by minute of the Area Meeting.

Recruitment and appointment of Trustees

We need new trustees most years; their service usually starts on 1 January. Our process is to ask two members of our standing nominations committee and two serving trustees to form a trustee nominations group. The group brings nominations to Area Meeting in session, which makes the decision whether or not to appoint the nominees. Trustees are normally appointed for a three-year term and may be reappointed for one further term. The maximum length of service is six years, after which the person must stand down and cannot be reappointed as a trustee until three years have elapsed.

The Area Meeting Treasurer (who is also a trustee) is nominated by the standing nominations committee and usually appointed by the Area Meeting for one year at a time. The total term of service for the Treasurer usually exceeds one year; the maximum length of service is six years.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Induction and training of trustees

The Area Meeting Trustee Handbook is updated annually and contains relevant policies and procedures. Every trustee is given a copy of the revised Handbook at the beginning of each year. There is an annual budget for trustee training and trustees are encouraged to undertake training. In the last financial year, we spent £55 on trustee training. As in the previous two years there were few opportunities for in-person training.

Trustee payments

None of the trustees receive payments or other benefits in kind from their work with the charity. Trustees are entitled to claim expenses. No expenses were paid to trustees in respect of their office. Two trustees were reimbursed for trustee expenses of £27.75 in total (for certifying documents). Two trustees received reimbursements totalling £327.92 for out-of-pocket expenses incurred in relation to other Quaker work.

Related Parties and Relationships with other Organisations

Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity with any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

The charity owns Quaker Trading (Manchester & Warrington) Limited. The Area Meeting Treasurer serves as a director of the company *ex officio* and so is both a trustee and a director. Currently no other trustees are serving as directors.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is the object of the charity. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting we follow the discipline of Britain Yearly Meeting as expressed in *Quaker faith & practice*.

In addition to grants paid in accordance with our grants policy, we pay a subscription to the Northern Friends Peace Board as a contribution to its running costs. We also pay a contribution to the running costs of our Friends Summer School. This year we paid a small contribution to Teenage General Meeting. These sums are included within the grants declared in the accounts.

Remuneration policy for key management personnel

Staff salaries are set with reference to the NHS Agenda for Change pay scale. Members of the management team are paid within Band 5 and the Executive Officer has been paid within Band 6. Total remuneration of the senior management team was £95,661. No members of staff received remuneration in excess of £60,000.

Records

We have a small committee that advises on the keeping of documents and manuscripts and ensures that historic records are transferred to the appropriate place.

Risk management

The risk register was reviewed by trustees during the year. In 2023 trustees aim to revamp the presentation of the risk register.

Reporting of Serious Incidents

We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Safeguarding

We have not been notified of any safeguarding incidents during this period. We have a lead trustee for safeguarding and safeguarding is now a standing agenda item for trustee meetings. Our lead trustee for safeguarding has worked with our Area Meeting safeguarding coordinators to adapt a model policy and toolkit for our purposes using a format developed by Britain Yearly Meeting. They met with key groups in the Area Meeting including Nominations Committee and offered every Local Meeting a chance to hear more about the details and contribute to the drafting. The draft Area Meeting policy, toolkit and safer recruitment process were accepted by Trustees in September 2022. The policy was circulated to all in the Area Meeting and formally adopted by the Area Meeting in December 2022.

The safeguarding policy brings together our approach to children and young people and adults at risk in one place. The safeguarding policy sets out the overarching commitments of the Area Meeting, including the commitment to promoting a safer environment and culture as well as the commitment to follow our policy and processes. We recognise that the policy helps manage risks but will not eliminate them.

An important feature of the new policy is a commitment to follow a safer recruitment process for specific roles in the Area Meeting. Those roles include those who work with children and young people but have now been extended to include the Pastoral Care Team, Trustees and Safeguarding Coordinators. This process means that Nominations Committee need to obtain a reference and a Disclosure and Barring Service (DBS) check before names can come to Area Meeting. The policy includes a provision that staff will hold a record of DBS checks and references completed to support Nominations Committee and Area Meeting clerks.

Under the new policy, every Local Meeting needs a DBS verifier (who may or may not be the Local Meeting Clerk) but Local Meetings no longer need individual safeguarding officers. Each Local Meeting must display a poster detailing ways to contact the Area Meeting safeguarding coordinators and ThirtyOne:Eight who provide emergency specialist safeguarding advice for Quakers.

We also have an Area Meeting Receiving Group whose role is to liaise with professionals acting on behalf of offenders or ex-offenders who wish to attend a Quaker Meeting. The aim is to protect children and adults at risk as well as supporting those who are seeking to become part of our Quaker community to do so in a way which promotes rehabilitation and recognises there is ‘that of God in everyone.’

Data Protection

We are aware of the importance of compliance with the General Data Protection Regulation. We are confident that our process is robust and fit for purpose and recognise that compliance with data protection law requires ongoing effort and can never be deemed to have been completed.

Health and Safety

We have external consultants who advise us in relation to health and safety and undertake inspections of our meeting houses to help us ensure we meet current requirements. Health and safety are aspects of our work that can never be ticked off as completed, but again we are confident that we address these requirements in an appropriate way.

Going Concern

Manchester and Warrington Area Quaker Meeting is a 'going concern'. This means that its accounts and financial statements are prepared on a 'going concern' basis, which tells us under this 'going concern' assumption that the Area Meeting is currently viewed financially by our auditors as continuing in business for the foreseeable future.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 26 October 2023 and signed on their behalf by

Rebecca Solway

Beck Solway - Clerk of Trustees

Ben Lukey

Ben Lukey - Clerk of Area Meeting

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 26 October 2023

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of financial activities

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	**2023 Total £**	2022 Total £
Income from:					
Donations and legacies	3	58,339	55,435	**113,774**	178,680
Charitable activities	4	14,583	7,177	**21,760**	19,677
Other trading activities	5	-	666,242	**666,242**	310,248
Investments	6	-	91,624	**91,624**	54,788
Total income		72,922	820,478	**893,400**	563,393
Expenditure on:					
Raising funds		-	546,908	**546,908**	420,831
Charitable activities		78,786	135,767	**214,553**	173,478
Total expenditure	8	78,786	682,675	**761,461**	594,309
Net income / (expenditure) before losses on investments		(5,864)	137,803	**131,939**	(30,916)
Net losses on investments	14	-	(53,686)	**(53,686)**	(61,144)
Net income / (expenditure)		(5,864)	84,117	**78,253**	(92,060)
Transfers between funds		520	(520)	**-**	-
Net movement in funds	9	(5,344)	83,597	**78,253**	(92,060)
Reconciliation of funds:					
Total funds brought forward		13,608	7,598,143	**7,611,751**	7,703,811
Total funds carried forward		8,264	7,681,740	**7,690,004**	7,611,751

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 22 to the accounts.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated balance sheets

As at 31 March 2023

	Note	**The group 2023 £**	The group 2022 £	**The charity 2023 £**	The charity 2022 £
Fixed assets					
Tangible assets	13	**5,901,210**	5,946,084	**5,901,210**	5,942,155
Investments	14	**1,187,745**	1,230,498	**1,507,745**	1,515,498
		7,088,955	7,176,582	**7,408,955**	7,457,653
Current assets					
Debtors	17	**132,838**	101,451	**34,218**	20,496
Investments	18	**149,330**	153,448	**149,330**	153,448
Cash at bank and in hand		**426,772**	276,059	**152,964**	179,310
		708,940	530,958	**336,512**	353,254
Liabilities					
Creditors: amounts falling due within 1 year	19	**(107,891)**	(95,789)	**(36,848)**	(24,158)
Net current assets		**601,049**	435,169	**299,664**	329,096
Net assets	21	**7,690,004**	7,611,751	**7,708,619**	7,786,749
Funds	22				
Restricted funds		**8,264**	13,608	**8,264**	13,608
Unrestricted funds:					
Designated funds		**851,935**	856,491	**851,935**	856,491
Revaluation reserve		**2,336,894**	2,466,859	**2,336,894**	2,466,859
General funds		**4,492,911**	4,274,793	**4,511,526**	4,449,791
Total charity funds		**7,690,004**	7,611,751	**7,708,619**	7,786,749

Approved by the trustees on 26 October 2023 and signed on their behalf by

Rebecca Solway

Beck Solway - Clerk of Trustees

H.C.Tucker

Hilary Tucker - Treasurer

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of cash flows

For the year ended 31 March 2023

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	**78,253**	(92,060)
Adjustments for:		
Depreciation charges	**44,874**	47,228
Losses on investments	**53,686**	61,144
Dividends, interest and rents from investments	**(91,624)**	(54,788)
Increase in debtors	**(31,387)**	(38,599)
Increase in creditors	**12,102**	19,961
Net cash provided by / (used in) operating activities	**65,904**	(57,114)
Cash flows from investing activities:		
Dividends, interest and rents from investments	**91,624**	54,788
Transfer of opening cash in investments	**-**	7,572
Proceeds from the sale of investments	**91,292**	61,947
Purchase of investments	**(102,225)**	(53,552)
Net cash provided by investing activities	**80,691**	70,755
Increase in cash and cash equivalents in the year	**146,595**	13,641
Cash and cash equivalents at the beginning of the year	**429,507**	415,866
Cash and cash equivalents at the end of the year	**576,102**	429,507
Cash and cash equivalents comprises:		
Cash at bank and in hand	**426,772**	276,059
Cash held in current asset investments	**149,330**	153,448
Cash and cash equivalents at the end of the year	**576,102**	429,507

The group has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate Statement of Financial Activities for the charity is not presented as the charity has taken advantage of the provisions of section 24 of the SORP.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

1. Accounting policies (continued)

e) Investment income

Interest on funds held on deposit, dividends and other investment income are included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the current and prior year on the basis that most fundraising activity is carried out by the trading subsidiary and allocated directly.

i) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	100 years
Fixtures and fittings	4 years
Plant and machinery	10 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

1. Accounting policies (continued)

k) Investment property

Investment property is property (land or a building, or both) held to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value at the reporting date. This method of valuation applies to all the charity's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Current asset investments

Current asset investments consists of cash equivalents held on deposit for investment purposes with a maturity date of less than one year and more than three months from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

1. Accounting policies (continued)

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation of investment property is deemed to be the market value of the land, as determined by a RICS registered surveyor.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	41,210	137,470	178,680
Charitable activities	17,460	2,217	19,677
Other trading activities		310,248	310,248
Investments	-	54,788	54,788
Total income	58,670	504,723	563,393
Expenditure on:			
Raising funds	-	420,831	420,831
Charitable activities	54,414	119,064	173,478
Total expenditure	54,414	539,895	594,309
Net income / (expenditure) before losses on investments	4,256	(35,172)	(30,916)
Net losses on investments	-	(61,144)	(61,144)
Net income / (expenditure)	4,256	(96,316)	(92,060)
Transfers between funds	2,267	(2,267)	-
Net movement in funds	6,523	(98,583)	(92,060)

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2023 Total £**
Collections and other donations	55,610	41,989	**97,599**
Donations to local meetings and summer school	2,729	13,446	**16,175**
Total income from donations and legacies	58,339	55,435	**113,774**

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Collections and other donations	41,210	44,326	85,536
Donations to local meetings and summer school	-	12,377	12,377
Covid support grants	-	80,767	80,767
Total income from donations and legacies	41,210	137,470	178,680

4. Income from charitable activities

	Restricted £	Unrestricted £	**2023 Total £**
Listed Places of Worship grants	-	4,036	**4,036**
Residential income	14,583	3,141	**17,724**
Total income from charitable activities	14,583	7,177	**21,760**

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Listed Places of Worship grants	-	1,657	1,657
Residential income	17,460	560	18,020
Total income from charitable activities	17,460	2,217	19,677

5. Income from other trading activities

	2023 Total £	2022 Total £
Lettings and other subsidiary trading income	**666,242**	310,248

All income from trading activities was unrestricted in the current and prior years.

6. Income from investments

	2023 Total £	2022 Total £
Dividends and interest	**12,839**	12,166
Income from investment properties	**78,785**	42,622
Total income from investments	**91,624**	54,788

All income from investments was unrestricted in the current and prior years.

7. Government grants

The group received government grants, defined as funding from the UK Government to fund charitable activities during the Covid-19 pandemic. The total value of such grants in the period ending 31 March 2023 was £nil (2022: £80,767). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2023 Total £**
Salary costs (including subsidiary) (note 10)	252,085	-	57,841	**309,926**
Investment management costs	5,528	-	-	**5,528**
Subsidiary trading costs	285,368	-	-	**285,368**
Grants payable (note 11)	-	44,004	-	**44,004**
Local meetings and summer school expenditure	-	39,590	-	**39,590**
Other direct costs	-	15	-	**15**
Property costs	-	-	18,615	**18,615**
Depreciation	3,927	-	40,947	**44,874**
Office and admin costs	-	-	1,229	**1,229**
Staff travel, training and recruitment	-	-	2,868	**2,868**
Governance costs	-	-	9,444	**9,444**
Sub-total	546,908	83,609	130,944	**761,461**
Allocation of support and governance costs	-	130,944	(130,944)	-
Total expenditure	**546,908**	**214,553**	**-**	**761,461**

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Salary costs (including subsidiary) (note 10)	248,036	-	41,446	289,482
Investment management costs	6,075	-	-	6,075
Subsidiary trading costs	162,436	-	-	162,436
Grants payable (note 11)	-	40,351	-	40,351
Local meetings and summer school expenditure	-	27,865	-	27,865
Other direct costs	-	10	-	10
Property costs	-	-	10,355	10,355
Depreciation	4,284	-	42,944	47,228
Office and admin costs	-	-	1,166	1,166
Staff travel, training and recruitment	-	-	470	470
Governance costs	-	-	8,871	8,871
Sub-total	420,831	68,226	105,252	594,309
Allocation of support and governance costs	-	105,252	(105,252)	-
Total expenditure	420,831	173,478	**-**	594,309

9. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	**44,874**	47,228
Operating lease payments	**657**	657
Trustees' remuneration	**Nil**	Nil
Trustees' reimbursed expenses	**28**	40
Auditors' remuneration (excluding VAT):		
▪ Statutory audit and accounts preparation	**10,300**	8,200
▪ Other services	**300**	300

In the current year, two trustees were reimbursed for expenses related to fees for ID certification, which totalled £28. In the prior year, one trustee received a total of £40 to reimburse them for training course fees.

10. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	**274,886**	256,528
Social security costs	**16,344**	14,124
Pension costs	**18,696**	18,830
	309,926	289,482

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Executive Officer, and Senior Management Team. The total employee benefits of the key management personnel were £95,661 (2022: £110,685).

	2023	2023	2022	2022
	No.	**FTE**	No.	FTE
Average number of employees	**15**	**11**	18	13

11. Grants making activities

Total grants committed to during the year were as follows:

	2023	2022
	£	£
Britain Yearly Meeting	**35,160**	32,218
Northern Friends Peace Board	**1,800**	1,929
Grants via Quaker Work Fund	**2,534**	1,500
Refugee and asylum seekers	**1,595**	-
Small Grants and Donations	**2,915**	4,704
Total grants payable to institutions	**44,004**	40,351

Included in grants to refugee and asylum seekers were 3 grants made to individuals. All other grants were made to institutions, and no support costs were allocated to grant-making activities.

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns.

The charity does not actively invite applications, but responds as it is able in ways which support the concerns of Friends.

12. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Quaker Trading (Manchester and Warrington) Limited donates available profits to the parent charity under the gift aid scheme.

13. Tangible fixed assets

Group	Land and buildings	Furniture and equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2022 and 31 March 2023	6,260,000	221,433	**6,481,433**
Depreciation			
At 1 April 2022	322,125	213,224	**535,349**
Charge for the year	38,500	6,374	**44,874**
At 31 March 2023	360,625	219,598	**580,223**
Net book value			
At 31 March 2023	**5,899,375**	**1,835**	**5,901,210**
At 31 March 2022	5,937,875	8,209	5,946,084

13. Tangible fixed assets (continued)

Charity	Land and buildings £	Furniture and equipment £	**Total £**
Cost			
At 1 April 2022 and 31 March 2023	6,260,000	165,750	**6,425,750**
Depreciation			
At 1 April 2022	322,125	161,470	**483,595**
Charge for the year	38,500	2,445	**40,945**
At 31 March 2023	360,625	163,915	**524,540**
Net book value			
At 31 March 2023	**5,899,375**	**1,835**	**5,901,210**
At 31 March 2022	5,937,875	4,280	5,942,155

Included in land and buildings is land valued at £2,410,000, which is not subject to depreciation.

Following the introduction of FRS102 and adoption of the Charity SORP based on it, freehold land and buildings were restated at their deemed cost at 1 January 2014 based on a professional valuation.

14. Investments

	Listed investments £	Investment properties £	**Group Total 2023 £**	Loans to group undertakings £	**Charity Total 2023 £**	Group Total 2022 £	Charity Total 2022 £
Market value at 1 April 2022	645,498	585,000	**1,230,498**	285,000	**1,515,498**	1,119,609	1,359,609
Additions	102,225	-	**102,225**	35,000	**137,225**	53,552	98,552
Transfer from fixed assets	-	-	**-**	-	**-**	188,000	188,000
Disposals proceeds	(91,292)	-	**(91,292)**	-	**(91,292)**	(61,947)	(61,947)
Losses	(53,686)	-	**(53,686)**	-	**(53,686)**	(61,144)	(61,144)
Transfer to current investments cash	-	-	**-**	-	**-**	(7,572)	(7,572)
Market value at 31 March 2023	602,745	585,000	**1,187,745**	320,000	**1,507,745**	1,230,498	1,515,498

Investment properties include income generating portions of 5 meeting houses owned by the charity. All properties were valued at the year end by Fifield Glyn Chartered Surveyors, with the valuation of four of the five investment properties being based on market value. The valuation for the fifth property, being a portion of the basement at 6 Mount Street, was based on the investment method, thereby basing the value on existing income streams at the property.

See note 25 for a description of the inter-company loan terms.

15. Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. The company registration number is 03094920 and the registered office is Friends' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable incorporated organisation. A summary of the results of the results of the subsidiary are shown below:

	2023	2022
	£	£
Turnover	**744,985**	352,647
Gross profit	**744,985**	352,647
Administrative expenses	**(576,381)**	(414,754)
Other operating income	**44**	80,984
Operating profit	**168,648**	18,877
Interest receivable	**-**	6
Interest payable	**(12,265)**	(5,796)
Profit for financial year	**156,383**	13,087

The aggregate of the assets, liabilities and funds was:

	2023	2022
	£	£
Assets	**372,429**	181,635
Liabilities	**(391,044)**	(356,633)
Funds	**(18,615)**	(174,998)

16. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023	2022
	£	£
Gross income	**215,638**	135,552
Results for the year	**(78,129)**	(105,147)

17. Debtors

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Accrued income	**28,559**	23,393	**25,335**	20,186
Trade debtors	**86,273**	70,025	**176**	-
Prepayments	**18,006**	8,033	**8,707**	310
	132,838	101,451	**34,218**	20,496

18. Current asset investments

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Cash held in deposit accounts	**134,254**	132,692	**134,254**	132,692
Cash held in investment portfolio	**15,076**	20,756	**15,076**	20,756
	149,330	153,448	**149,330**	153,448

19. Creditors: amounts due within 1 year

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Trade creditors	**16,130**	21,452	**9,016**	2,975
Accruals	**51,253**	46,507	**27,832**	20,873
VAT liability	**10,228**	5,484	**-**	-
Deferred income (note 20)	**28,192**	22,346	**-**	310
Other creditors	**2,088**	-	**-**	-
	107,891	95,789	**36,848**	24,158

20. Deferred income

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
At 1 April 2022	**22,346**	9,503	**310**	-
Deferred during the year	**28,192**	22,346	**-**	310
Released during the year	**(22,346)**	(9,503)	**(310)**	-
At 31 March 2023	**28,192**	22,346	**-**	310

Deferred income relates mainly to advance bookings and rental fees in advance.

21. Analysis of net assets between funds

	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	**Total funds £**
Tangible fixed assets	-	-	2,126,067	3,775,143	**5,901,210**
Investments	-	851,935	210,827	124,983	**1,187,745**
Net current assets	8,264	-	-	592,785	**601,049**
Net assets at 31 March 2023	**8,264**	**851,935**	**2,336,894**	**4,492,911**	**7,690,004**

Prior year comparative	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	Total funds £
Tangible fixed assets	-	-	2,227,502	3,718,582	5,946,084
Investments	-	856,491	239,357	134,650	1,230,498
Net current assets	13,608	-	-	421,561	435,169
Net assets at 31 March 2022	13,608	856,491	2,466,859	4,274,793	7,611,751

22. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Losses £	Transfers between funds £	**At 31 March 2023 £**
Restricted funds						
Contributions small groups	-	5,536	(5,392)	-	-	**144**
Contributions BYM	-	35,299	(35,299)	-	-	**-**
Winifred Locke legacy	473	-	(288)	-	-	**185**
Ditton Trust	5,622	-	-	-	-	**5,622**
Refugees and asylum seekers	995	918	(1,595)	-	-	**318**
Bursary fund	172	-	(172)	-	-	**-**
Summer School fund	6,346	14,583	(21,449)	-	520	**-**
Restricted Local Meeting accounts	-	16,586	(14,591)	-	-	**1,995**
Total restricted funds	13,608	72,922	(78,786)	-	520	**8,264**
Unrestricted funds						
Designated funds:						
Sinking funds for maintenance	616,588	-	-	-	-	**616,588**
Cost contingency	191,000	-	-	-	-	**191,000**
Legacies funds	25,369	1,000	(2,202)	-	-	**24,167**
Quaker work fund	11,864	-	(2,534)	-	-	**9,330**
Local meeting accounts	11,670	2,729	(3,549)	-	-	**10,850**
Total designated funds	856,491	3,729	(8,285)	-	-	**851,935**
General funds	4,274,793	816,749	(660,515)	(53,686)	115,570	**4,492,911**
Revaluation reserve	2,466,859	-	(13,875)	-	(116,090)	**2,336,894**
Total unrestricted funds	7,598,143	820,478	(682,675)	(53,686)	(520)	**7,681,740**
Total funds	7,611,751	893,400	(761,461)	(53,686)	-	**7,690,004**

22. Movements in funds (continued)

Purposes of restricted funds

Contributions small groups	For contributions to other Quaker connected charities.
Contributions BYM	For contributions to the Britain Yearly Meeting.
Winifred Locke legacy	For assistance to attend conferences aimed at spiritual development, particularly for young people, including a residential Yearly Meeting.
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends.
Refugees and asylum seekers	To support work with refugees and asylum seekers.
Bursary fund	To provide bursaries for education.
Summer school fund	Monies for the running costs of Friends' Summer School.
Restricted Local Meeting accounts	Monies for the running costs of local meeting houses.

Purposes of designated funds

Sinking funds for maintenance	Reserves set aside for payment of substantial or unplanned maintenance expenses.
Cost contingency	Reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs.
Legacies funds	Monies donated in the form of legacies.
Quaker work fund	For the giving of grants to worthy causes.
Local meeting accounts	Monies held for local use.

Purposes of transfers between funds

The transfer of £520 from general funds to the Summer School fund relates to an overspend on the Summer School fund in the year. The transfer of £115,570 from the revaluation reserve to general funds relates to the reallocation of depreciation relating the revalued proportion of the freehold land and buildings.

22. Movements in funds (continued)

Prior year comparative

	At 1 April 2021 £	Income £	Expenditure £	Losses £	Transfers between funds £	At 31 March 2022 £
Restricted funds						
Contributions small groups	-	8,434	(8,434)	-	-	-
Contributions BYM	-	32,218	(32,218)	-	-	-
Winifred Locke legacy	473	-	-	-	-	473
Ditton Trust	5,990	-	(368)	-	-	5,622
Refugees and asylum seekers	450	545	-	-	-	995
DSEI funds	-	13	(172)	-	159	-
Bursary fund	172	-	-	-	-	172
Summer School fund	-	17,460	(13,222)	-	2,108	6,346
Total restricted funds	7,085	58,670	(54,414)	-	2,267	13,608
Unrestricted funds						
Designated funds:						
Sinking fund for maintenance	616,588	-	-	-	-	616,588
Cost contingency	191,000	-	-	-	-	191,000
Legacies funds	24,369	1,000	-	-	-	25,369
Quaker work fund	8,864	-	(1,500)	-	4,500	11,864
Local Meeting accounts	13,922	12,937	(14,977)	-	(212)	11,670
Summer school	2,108	-	-	-	(2,108)	-
Total designated funds	856,851	13,937	(16,477)	-	2,180	856,491
General funds	4,366,850	490,786	(523,418)	(54,978)	(4,447)	4,274,793
Revaluation reserve	2,473,025	-	-	(6,166)	-	2,466,859
	6,839,875	490,786	(523,418)	(61,144)	(4,447)	6,741,652
Total unrestricted funds	7,696,726	504,723	(539,895)	(61,144)	(2,267)	7,598,143
Total funds	7,703,811	563,393	(594,309)	(61,144)	-	7,611,751

23. Financial instruments at fair value

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Financial assets measured at fair value	**602,745**	645,498	**602,745**	629,609

Financial assets measured at fair value comprise listed investments.

24. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2023	2022	**2023**	2022
	£	£	**£**	£
Amount falling due:				
Within 1 year	**657**	657	**-**	-
Within 1 - 5 years	**1,369**	1,971	**-**	-
	2,026	2,628	**-**	-

25. Related party transactions

Since 1 May 2017 Quaker Trading (Manchester & Warrington) Limited and Manchester and Warrington Area Quaker Meeting have been working with one another under a Hospitality and Facility Agreement. Quaker Trading is responsible for undertaking all the trading activity (primarily room hire and the provision of catering and audio-visual equipment) and for managing the buildings and grounds on behalf of the charity.

The charity previously formally agreed a loan facility of up to £300,000 available to Quaker Trading (Manchester & Warrington) Limited. During the year, the trustees agreed to extend this facility further and, at the year end, the subsidiary had drawn down £320,000 of this facility (2022: £285,000).

The intercompany loan is repayable upon 24 months' notice and the annual rate of interest payable on the loan is 2% above the base rate then prevailing of the Bank of England. Total interest paid by the subsidiary to the charity in the year was £12,265 (2022: £5,796).

In addition, during the year, the charity received £55,000 (2022: £nil) rental income from the trading subsidiary, and paid cost contributions to the trading subsidiary of £20,000 (2022: £nil).

MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales - Charity number 1172087

Accounts

Charity no. 1172087

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report and Audited Financial Statements

31 March 2022

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2022

Charity number	1172087
Registered office and operational address	Friends Meeting House 6 Mount Street Manchester M2 5NS
Website	www.manchesterquakers.org.uk
Trustees	Trustees who served during the year and up to the date of this report were as follows:

Malcolm Allum	
John Banks	(resigned 3 February 2022)
John Booth	(resigned 31 December 2021)
Linda Burgum	
Margaret Calvert	
Christine Camacho	(appointed 1 January 2022)
Jeffrey Dean	(appointed 1 January 2022)
Ged Edwards	
Kath Haworth	
Wendy Olsen	(resigned 31 December 2021)
Kath Redmond	Assistant Clerk from 1 January 2022
Beck Solway	Assistant Clerk until 31 March 2021 Clerk from 1 January 2022
Richard Taylor	Clerk until 31 December 2021 (resigned 31 December 2021)
Hilary Tucker	Treasurer
Ruth Turnock	(appointed 1 January 2022)

Key management personnel	Sarah Donaldson, Executive Officer Caroline Morrison, Finance Manager (until 31 May 2022) David Slater, Operations Manager Steve Harrold, Business Manager
Nominee for land	Friends Trusts Ltd Friends House 173 Euston Road London, NW1 2BJ
Nominee for investments and stockbrokers	Rathbone Greenbank Investments 10 Queen Square Bristol, BS1 4NT
Bankers	Co-operative Bank plc 1 Balloon Street Manchester, M60 4EP

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Reference and administrative details

For the year ended 31 March 2022

Solicitors	Shoosmiths The XYZ Building 2 Hardman Boulevard Manchester, M3 3AZ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2022

The Trustees present their report and the audited financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

The Area Meeting consists of five Local Meetings:

- Central Manchester – 6 Mount Street, Manchester, M2 5NS;
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS;
- Sale – Park Road, Sale, M33 6WX;
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ; and
- Warrington – Buttermarket Street, Warrington, WA1 2NR.

The Area Meeting burial ground is at our Sale Meeting House.

Each Local Meeting maintains a bank account for its own weekly transactions. These are included within the consolidated financial statements.

The Area Meeting is legally responsible for the Friends Summer School, which has a separate bank account (included within the consolidated financial statements).

Continuing impact of COVID-19

There were far fewer formal COVID-19-related restrictions on our religious activities in the past year than in the one before and in-person Quaker worship was legally permitted throughout the year. However, both individual Friends and meetings took the risks seriously and at times chose to restrict their meetings. We continued to ask local meeting safety committees to balance needs and risks and to keep trustees informed of what was happening locally.

Area Meeting remained online throughout the year with the first blended meeting happening just after the end of the reporting period. The Trustees also met online throughout.

As described in the body of this report, Friends did continue to undertake a range of activities through the year. We were grateful for the ability to meet together face to face, as well as for the technology that allowed us to offer options for online attendance.

Once again the CIO did not suffer any direct financial losses as a result of COVID-19. However, COVID-19 continued to have a negative effect on our trading subsidiary. There were no forced closures of our buildings during this reporting period, but throughout the first quarter various legal restrictions on meetings made trading conditions very difficult. Once these restrictions eased it was possible to begin to rebuild the business, but this has been a relatively slow process.

The loan facility agreed in 2020 continued to be drawn down and by the end of the period the trading subsidiary had borrowed a total of £285,000 from the charity. Those funds are now not immediately available to meet the charity's own needs, although there has been compensatory income via interest payments. The large trading loss in 2020/21 meant that no profit was transferred to the charity during this period. That loss has been carried over into this year so that again there will be no profit to transfer.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2022

Charitable objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the CIO's income and property are used solely to further this object by:

- strengthening the life and witness of Quaker Meetings both in the area of Manchester and Warrington Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker Meetings in the area of Manchester and Warrington Area Meeting or beyond have adopted or agreed to support;
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world; and
- administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God, both for each of us as individuals and for our community corporately. Quakers are committed to a way of worship, and a way of life, which allow God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love. We use principles and processes of discernment commonly referred to as the Quaker business method in order to decide all matters that affect our Local and Area Meetings.

The Religious Society of Friends in Britain has no paid clergy so all Friends must share the tasks involved in running a religious body. Across Britain Yearly Meeting there has been interest in simplifying our meetings and our practices so that we can reduce the burden on members. However, there will always be a need for certain roles, which means that we must find Friends to undertake them. In our Area Meeting we employ staff to support Friends but the key roles in each meeting must be filled by members and attenders rather than paid staff.

Area Meeting met online on 6 occasions during this reporting period: in April, June, July, September, December and February. Area Meeting sessions are open to all members, and to attenders with prior permission. Links to join the online meetings are shared in advance with those who have opted in to the email list. Minutes are likewise circulated to the list.

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees' meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day to day management of the charity to the Executive Officer. The clerk to trustees is the line manager of the Executive Officer.

Public benefit statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity's charitable purposes for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity's aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity's object.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings are open to anyone who wishes to attend, and the holding of regular, public Meetings for Worship across our area is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together we gain strength and inspiration and are challenged to take the action needed to change our world for the better.

To minimise the risks of 'Zoom bombing' we do not make the joining details of our Meetings for Worship publicly available. However, we provide them to enquirers who contact us and request them. We cannot know if there are enquirers who wanted to find us and couldn't, but we do know that we have had new people worshipping with us this year. We want our Meetings to be open to all who wish to come – this is not just because we want to increase our numbers, but because we believe that anyone who enters the stillness may find words to speak and may have an important message to share. If we don't let people in, then we may miss the very inspiration that we are seeking together.

Our All-Age Community

All of our local meetings have children and young people associated with them and would usually organise specific children's meetings at least once per month. Meetings for children and teenagers have taken place outdoors, online and eventually in person again.

The Friends Summer School had to be cancelled in 2020 but went ahead more or less as planned in August 2021. Things were complicated by the pre-booked venue's decision to cease trading, but the experienced volunteer team found a suitable alternative at short notice. The upper age limit was slightly relaxed this year so that 3 young people who missed their 'final year' in 2020 were able to come. This decision reflects the importance that our young people place on the Summer School community.

52 young people attended the event, which had the theme of 'Food for Thought'. As ever, Summer School provided those attending with a place to be themselves and to explore questions and issues of importance to them. Gender identity and expression among the participants is an emerging theme that the planning team needs to deal with sensitively. Their intention is to create a place where everyone can be comfortable and safe to be who they are. Planning things like sleeping space can become more complex, but the feedback shows how much young people value the experience of being accepted for who they are.

The Friends Summer School is one of the most important events in our Area Meeting's annual calendar. Most of us will never get to attend it, but we do get to hear the annual report at Area Meeting and we are grateful for the dedicated volunteers who make it happen year after year.

Unfortunately there were few opportunities for all-age Area Meeting activities. Instead of the more formal garden party, we had an 'open day' at the burial ground in July, which was a chance to get together. Some local meetings also continued with their regular online meetings for chatting or activities as a way to keep the community together.

In November 2021 Area Meeting held a special Meeting for Worship to celebrate a recent marriage.

Much like last year, the Pastoral Care Team received fewer than usual requests for financial support for Friends in need. Sadly this probably does not reflect any improvement in Friends' circumstances, but is more likely down to a lack of opportunities to attend events and/or a lack of awareness that the support is there. A total of the grants given from AM funds is included below.

Our standing Area Meeting Conflict Advisory Group has continued to exist but not been well used this year and members are considering whether it is time for the work of the group to be paused for a while.

An enthusiastic member has re-started the Area Meeting newsletter this year. It is now a monthly publication, designed to be distributed and read electronically but able to be printed for those members who prefer a hard copy. Articles so far have covered a wide range of topics and Friends have enjoyed sharing ideas with one another in this way.

Furtherance of Quaker Testimonies

Quakers do not have creeds or fixed sets of beliefs. Our experience tells us that the deep principles of equality, peace, truth, simplicity and sustainability should guide us both in our own individual lives and in our corporate life together. We call these deep principles 'testimonies'. In our Area Meeting Friends are particularly active in the areas of peace, social justice and the environment.

Peace: we have an Area Meeting Peace Promotion Group (PPG) and our AM is a member of the Northern Friends Peace Board.

The PPG has continued to work on its concern about the way the UK Armed Forces attempt to recruit children and young people. This year PPG members have corresponded with the Ministry of Defence, which attempted to justify increased military and decreased international aid spending by pointing to the humanitarian role of our armed forces. Our Friends suggested that setting up a genuine 'Peace Corps' to deal with humanitarian needs would be a better option, being more transparent and giving a real career choice for young people. Members also wrote to Manchester University NHS Foundation Trust about their Armed Forces Day event, where military vehicles and the tools of war were 'part of the fun', as well as potentially helping to recruit young people. The Trust recognised the concern being raised.

The PPG has also continued its work to oppose nuclear weapons. Members organised a vigil in August 2021 to commemorate the bombing of Hiroshima and Nagasaki. The weather was not kind on that day and very heavy rain meant that there were few passers-by and limited interest from the public. Work to support the Treaty on the Prohibition of Nuclear Weapons (TPNW) has also been ongoing, e.g. through letters to MPs.

As usual Central Manchester Meeting House was advertised on the Peace Pledge Union website as a place to buy white poppies. Take up was much better than in 2020, although down compared to past years. We would like to think that there is now more awareness about white poppies and it is easier for individuals to find them for sale, meaning that a special trip to the Meeting House may not be necessary. Around the time of Armistice Day the PPG held a peace vigil and distributed white poppies to any passers-by who wanted one. They also gave out around 250 leaflets explaining the significance of the poppy.

This year the PPG supported two external charities with small grants: £50 for Care for Calais (to support their work with Afghan refugees) and £40 for the Disasters Emergency Committee Ukraine Humanitarian Appeal.

Equality and Social Justice: our Area Meeting Social Justice Group has been meeting monthly for over 20 years, while other groups with concerns for the environment, peace etc have come and gone. This year most meetings have been by Zoom as face to face and hybrid meetings have not been very popular. Meetings usually involve about 6 people (fewer than were regularly attending pre-COVID), but more Friends support the work e.g. by attending vigils or by taking part in campaigns.

The Area Meeting now has an Environment Group and a Racial Justice Group (see below), so the Social Justice Group has taken the opportunity to consider its priorities and look at what no-one else is focusing on. Their key themes have been poverty and equality, with a particular focus on economic issues including Universal Basic Income, as well as issues relating to democracy, including truth and integrity in public life.

This year the Social Justice Group has sought to educate itself and other Friends on various topics by having presentations at its meetings. Topics have included: Universal Basic Income; the necessity of democracy in tackling climate change; Citizens Assemblies; asylum (with guest speakers from the Quaker Asylum & Refugee Network). A paper on Land Value Tax was also shared within the group.

The main letter writing campaign this year was on the Police, Crime, Sentencing and Courts Bill and this was well supported by Area Meeting Friends. Social Justice Group also wrote to MPs to request fairness for the Windrush victims; to support the Climate and Ecological Emergency Bill; about the Nationality and Borders Bill; and about the Elections Bill. They signed an open letter on proposed changes to the Human Rights Act and asked Area Meeting to oppose NHS charges for migrants.
The revival of the Area Meeting newsletter has allowed the Social Justice Group to tell other Friends what it has been discussing. Social justice themed articles included ones on Universal Basic Income, the oppression of the Chagos Islanders, and the Police, Crime, Sentencing and Courts Bill.
Fair Trade Fortnight takes place every February. In 2022, Friends discovered that we will need to re-apply for Area Meeting to be classified as a fairtrade church. Work is now taking place to get this done.

Both the Peace Promotion Group and the Social Justice Group have been organising vigils over the last few years and a small group has now produced a 'how-to' guide to help any Friends new to the practice who may want to take this work forward in the future.

Last year Friends formed a new Black Lives Matter group in order to coordinate activities to help our Area Meeting to be more effectively anti-racist. At the beginning of this year the BLM group processed and circulated the anonymised results of our 'AM Survey on Experience and Knowledge Relating to Black lives matter, racial justice and anti-racism'. Book groups continued and Friends studied My Grandmothers Hands by Resmaa Menakem; Why I'm no Longer Talking to White People about Race by Rene Eddo-Lodge; and White Fragility by Robin di Angelo.

In June 2021 the Black Lives Matter Campaigning Group was created. The group encouraged Friends to join the following letter-writing campaigns: (i) writing to the Culture Secretary and the Trustees of Greenwich Museum protesting about their negative response to attempts to include racism and slavery as part of the history of their institutions; (ii) writing to Priti Patel (via our MPs), urging her to speed up compensation to the Windrush survivors and to make the level of compensation more adequate; (iii) writing to our MPs asking them to urge Boris Johnson to recognise the right of the Chagos Islanders to return to their homes on the island.

In March 2022 the BLM group organised two Zoom sessions on Spiritual Resilience and Racial Justice led by Woodbrooke tutor Mark Russ. Around twenty Friends attended. The sessions focused on the spiritual resilience Friends need to engage in racial justice work. The first session looked at 'goodness', and how we see ourselves as good. The second session involved talking about how we cope with our own racism and the need to be ready to receive and extend forgiveness to ourselves and each other.

Throughout the year Friends also maintained a Black Lives Matter Group page on Facebook for the exchange of information about activities to get involved in and other resources. At the beginning of 2022 the group was renamed the Racial Justice Group.

Sustainability: last year the Social Justice Group set up the Environment Group. It is now an active independent group, more active and larger than Social Justice Group itself. Currently it is still a sub-group of the Social Justice Group, but this is likely to change in the coming year.

Environment Group activities this year have been mainly focused on COP26 (finally held in Glasgow in November 2021) and on the preparatory G7 meeting held in June 2021 in Cornwall. Friends produced a paper "The Journey to COP26", suggesting activities in the run-up to COP26.

In June the Social Justice Group, Environment Group and Peace Promotion Group held a joint vigil to coincide with the G7 summit. The aim was to show the links between slavery, wealth creation, fair trade and climate justice, emphasising that we need to support the least wealthy countries who are bearing the greatest environmental burden. The placards on display showed the close interconnection between the oppression of Black slaves and the negligent treatment of poorer countries that are suffering most from the climate crisis today. Passers-by were asked to send postcards to Boris Johnson, who was representing the UK at the summit.

Later we welcomed walkers from the Young Christians Climate Network who were walking from Cornwall to Glasgow. Local Friends organised tributary walks to meet them and offered craft activities at Mount Street meeting house. One of the tributary walks came from South Manchester meeting house and the walkers wore yellow tabards with the message "END FOSSIL FUELS". Some Friends joined another walk, the Camino walk, also on its way to Glasgow for COP26.

Part of our preparation for COP26 involved meeting with other faith groups through Faith for Climate. In October, some Friends visited Laudato Si, the Catholics' environmental project in Salford. Some were also involved with Manchester COP26 Coalition, a coalition of local groups campaigning about the environment. At the time of COP26 Area Meeting Friends joined people of all faiths and none who gathered for a large Manchester demonstration.

Friends also attended a demonstration outside Dukinfield Town Hall to demand that the Greater Manchester Pension Fund should stop investing in fossil fuels.

In September 2021 the Environment Group held a Regional Gathering. Clare Bonetree was the keynote speaker, speaking on the theme of "Hope and Resilience – a spiritual response to the climate crisis". There were workshops on: Meeting House grounds; Eco-church; doing hope in the midst of crises; the Loving Earth project; and COP26 and beyond. There was also an opportunity for worship sharing.

The Conservative Party Conference took place in Manchester in October 2021 and the Environment Group organised a vigil during the event.

Friends have made links with a group called Hope for the Future (HFTF), which specialises in helping groups to communicate with MPs about climate change. This link led to several Friends meeting MPs. One of the topics discussed with MPs was the Climate and Ecological Emergency Bill. HFTF started a project "Housing for the Future", which involves promoting retrofitting and Friends have taken an interest in this work.

Trustees are aware of Quaker Stewardship Committee guidance that we should choose at least one measure of energy consumption or greenhouse gas emission that our Local Meetings would then track for several years to monitor and motivate progress. Once again we have not been able to do this. Staff have been considering ways to measure our overall carbon footprint but staff shortages have held this work up again.

Outreach

Most Quakers find that there is a fair degree of 'name recognition' for Quakers in the wider world, and that Quakerism is frequently associated with having been a positive force for good in the past. Unfortunately, we also often find that people are unaware that there are still Quakers alive today, let alone that there are Quakers still worshipping and working together regularly. It is no part of our philosophy to push our beliefs onto others, but we do want people to know that we are here and that they are welcome to join us.

As always we continue to display relevant posters and banners outside our Central Manchester site. The relaxation of pandemic restrictions has meant a lot more people coming through the doors than in the previous year, and we can again allow people in just to have a look round and find out more about us. The noticeboards at Sale are also used to display posters about Quakerism.

Every August, people in Manchester commemorate the 1819 Peterloo Massacre. In 2020 we obtained an official plaque, recognising that our boundary wall was in situ at the time of the massacre. In August 2021 we were able to arrange a small 'unveiling' ceremony. Local historian Robert Poole read from his book and pulled away the cover from the plaque. Friends appreciated this chance to share an aspect of our architectural history.

In autumn 2021 we were able to re-start Quaker Quest. The basic structure of the sessions was unchanged, and Friends once again volunteered to share their experiences of the Quaker faith with enquirers and newer attenders. One new addition was the possibility of joining the series online rather in person, and this hybrid format seemed to work well.

Although there were more opportunities to gather inside this year, we still valued chances to meet outdoors. Once again the grounds at Sale were a lovely place for Quakers and local people to spend time. We are incredibly grateful for the very dedicated non-Quaker volunteers who have supported Area Meeting Friends and given so much time to maintaining those grounds.

Ecumenical and Interfaith Links

Area Meeting is a member of Greater Manchester Churches Together. We have links to the Manchester Council of Christians and Jews and to local Christian Aid.

Support for Other Groups

Support through the Quaker Work Fund: Every year we allocate money to the Quaker Work Fund so that it can be made available to groups undertaking charitable work in line with our testimonies. A group of three Friends is appointed to review applications and to make recommendations to Area Meeting. The policies for deciding on applications are summarised in a later section of this report.

This year we had only one application and disbursed only £1,500 to Thrive, a small charity based in south Manchester. Thrive works with families and children who have experienced trauma and adverse childhood experiences. They offer wellbeing walks and support sessions for all ages to enhance mood and promote physical and emotional health. Our grant was provided to enable them to increase the range of their services and particularly to start a parent and toddler group for families in difficulty.

Support through the Refugee & Asylum Seekers Fund: We collect money from Friends and maintain a specific fund in order to offer assistance to refugees and asylum seekers. Friends from the Area Meeting Social Justice Group make decisions about how to use this fund. Money from this fund can be used to benefit individual refugees known to Friends, as well as local refugee support organisations in which Quakers are involved.

Timing issues meant that no grants were given during this period, although some were in the process of being discussed at the very end of the year and were actually paid in the following year.

Voluntary collections: Our local Meetings all collect for a variety of charitable groups throughout the year. Each Meeting decides on its own list of groups. Most meetings have continued to avoid collecting cash this year and have asked Friends either to make donations directly to these various groups, or to send money electronically to their meeting for onward distribution.

Volunteers

All our members and attenders are potentially our volunteers. Without this participation we could not fulfil our charitable object. Our staff support us, but our charitable work is done through the action and prayerful support of Friends.

We encourage all volunteers holding specific roles (e.g. as clerks, treasurers, elders, pastoral care team, registering officers and trustees) to undertake roles training which is provided by Woodbrooke, BYM or other external bodies like the Association of Church Accountants & Treasurers. We set aside money to pay for the courses and associated expenses. None of our trusted partners ran face to face courses in 2021/22 but there were some online options available.

Trading Subsidiary

Quaker Trading (Manchester & Warrington) Limited is the Area Meeting's wholly owned trading subsidiary. The company has a Board of Directors. The Area Meeting Treasurer is a director ex officio and the other five or six Friends and attenders are independent of the Area Meeting Trustees.

The charity and the company have a Hospitality and Facilities Agreement, and the company is responsible for undertaking all the trading activity and for managing the buildings and grounds on behalf of the charity. All staff are jointly employed by both the company and the charity. The trustees and the directors will continue to work together to make decisions about the commercial use of our Area Meeting buildings.

All of our five Meeting Houses are available for hire. Hiring was down this year compared to the pre-pandemic period, but signs of recovery were very clear. In 2020 the trustees of the CIO agreed to make a loan of up to £300,000 from the charity to the company. In doing so, they signalled their confidence that the company's underlying business was a sound proposition and that it would recover. To the end of this reporting period the company had drawn down £285,000 of the loan facility and was no longer facing significant cash flow problems. While the difficulties of recent times are not yet behind us, there is no longer an immediate crisis.

Financial review

Principal Funding Sources

Donations Income: During the financial year Friends contributed donations & legacies including gift aid tax refunds of £85,962 (2021: £82,237), of which around £44,750 (2021: c.£42,000) was unrestricted. Once again the trustees worked hard to communicate with members about the need to raise additional income and once again there was a small increase in donations.

Of the £41,210 of restricted donations, about 78% (£32,218) was money collected for and sent on to support the work of Britain Yearly Meeting. Although the amount collected for BYM via the Area Meeting was less than in the previous year, fuller figures supplied by BYM show that the totals sent by members of this AM to BYM held up well (some members are now choosing to give directly to BYM and not involving the AM at all).

Towards the end of the year we were notified of a legacy and have included it within this year's accounts.

Income from trading subsidiary: Income from the trading subsidiary is paid in arrears and the large loss in 2020/21 meant that we knew there would be no profits received this year.

Income from investments & interest: The majority of our investment portfolio of £666,254 is managed for us by Rathbone Greenbank, a specialist ethical investment stockbroker. Income from our investments improved a little compared to the previous year but was still less than we have been used to in the past. We understand that this is a reflection of market conditions as dividend payments have not yet recovered. Investment values increased well to the end of 2021 and then fell considerably, but there was a net gain for the year overall.

Financial Risks

The most significant financial risk we face is still the impact of COVID-19 on our trading subsidiary.

Donations: As above, our donations increased for the second year running. We cannot assume that this is a new trend, but we can hope that they will now hold steady for a while. It remains to be seen how the various cost of living concerns in 2022 will impact on donations next year.

Trading: The Christmas 2020 national lockdown in England lasted more or less until Easter 2021, meaning that we started the new financial year with very little business. We were able to re-open during the spring, but continued restrictions on numbers and continued requirements for social distancing made trading very difficult. Only as restrictions really eased in summer 2021 was it possible to return to something more like regular trading conditions. Although COVID-19 remained a serious health concern during the whole of the period, restrictions were not introduced and customers showed more resilience than we might have feared. Although the results would be seen as poor in any other context, in these circumstances they could be seen as quite encouraging.

We continued to receive income from our investment properties, although the schoolroom in Warrington remained vacant throughout the whole year. We have tried to find a new tenant but as yet have been unsuccessful. We also received income from our Central Manchester car park, where 12-13 of the 15 spaces have been under licence throughout the year.

We were able to make use of the Coronavirus Job Retention Scheme ('furlough') until it closed and we also received a further grant from Manchester City Council.

Investments: We maintain a balanced portfolio and employ professional investment managers. As above, income was a little better this year but was below historic trend. Since we usually retain income within the portfolio this did not affect our activities. As above, the value of our investments saw a net gain during the reporting period.

Trustees from the finance sub-committee met with our investment manager in January 2022 to discuss various issues relevant to our portfolio. Unfortunately, while the volatility associated with the pandemic might have been expected to settle, other global events were beginning to have a seriously detrimental impact on the markets and we have been warned to expect a difficult time in the coming year.

In February 2022 trustees agreed a new written investment policy which included a commitment to a medium risk profile, recognising that we hold our investments for the long-term and not as a way to fund regular expenditure.

Overall: The group (charity and trading subsidiary combined) made a net loss of just over £90,000, much of which is attributable to the revaluation of the Mount Street basement. This result would not have been possible without central and local government support of nearly £81,000 and a modest growth in the value of some of our investments. In the coming period we will need to replace that £81,000 with earned income and we cannot expect any/much investment growth. As costs rise in most areas of our operations it is unlikely that we will make much of a surplus for the foreseeable future.

While the financial picture is concerning, we believe that we have the necessary resources to take us through the coming financial year and beyond. We are confident that the CIO remains a going

Property
The charity owns the five Meeting Houses in the Area Meeting, together with five investment properties (a cottage or flat is attached to the Meeting Houses at Eccles, Sale and South Manchester and there is a separate cottage and schoolroom very near the Warrington Meeting House). The office space in the basement at Mount Street is also classed as an investment property. All the residential properties are let at market rates through an independent letting agent. The Warrington schoolroom has been vacant throughout the year. Several potential tenants have come forward but in each case the negotiations have fallen through. The majority of the office space in Mount Street is empty but 3 offices were let during the year.

The five investment properties in Eccles, Sale, South Manchester and Warrington were revalued in March 2022. By an oversight the Mount Street basement was not revalued as part of that process but was revalued after the end of this financial year. The new figures have been used in these accounts.

We maintain our properties well, using quinquennial inspections and seeking appropriate professional advice. We want our properties to reflect our belief in the importance of sustainability and care for the environment. Once again we deferred the planned quinquennial inspection in Warrington because of the impact of lockdown and our reduced staff capacity but it took place in summer 2022 and at the time of writing the report had just been received. We were already in contact with a structural engineer with respect to a known issue at our Warrington premises and so we feel confident that the delay to the quinquennial inspection did not cause any significant issues.

Employment
The Area Meeting is a Living Wage employer. The increased Living Wage of £9.90 per hour was announced in November 2021. All accredited employers had to commit to introducing it by 1 May 2022 and we began paying it in January 2022.

As above, we were able to use the government furlough scheme to reduce our salary costs at times when there was insufficient work for staff. When this scheme ended, a number of staff were asked to and agreed to reduce their hours for the period October 2021-January 2022.

All staff are dually employed by both the CIO and the trading subsidiary. The majority of staff are paid only from the trading subsidiary budget.

Financial Policies

Funds Held

The total value of the Area Meeting's unrestricted funds is £7,598,143 but most of this money is not actually available for use by the charity. The general fund is valued at £4,274,793 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,466,859 is wholly attributable to property values and therefore not available to use.

As noted earlier, our property portfolio includes our five Quaker Meeting Houses, classified as functional properties. The value of these properties is declared within the accounts at market value, but our insurance valuation (table below) includes the cost of rebuilding and reinstating, and gives a different perspective on the value of the properties to our Area Meeting.

Location	Property Type	Insurance Valuation (to nearest £100) March 2022
Central Manchester	Meeting House	£6,993,000
Eccles	Meeting House	£813,600
Sale	Meeting House	£1,177,100
South Manchester	Meeting House	£727,600
Warrington	Meeting House	£1,354,600

Reserves policy

In February 2021 the trustees adopted a new reserves policy. The new policy took a three-year approach and aimed to recognise the following needs:

a) Funds to cover current expenditure if current income is insufficient – assumed to be £100,000 in year 1, £60,000 in year 2 & £30,000 in year 3 (part of the cost contingency reserve);
b) Funds to cover the cost of making all current staff redundant – assumed to be £150,000 in each year (but only to be spent once) (part of the cost contingency reserve);
c) Funds to cover planned significant maintenance & repairs e.g. as identified within the quinquennial process – assumed to be £200,000 in year 1 (after recent delays to planned maintenance), £150,000 in year 2 & £100,000 in year 3 (i.e. assuming that around £100,000 should be an average annual spend) (included within the sinking fund); and
d) Funds to cover sudden or unplanned uninsured maintenance & repairs – by definition difficult to estimate but set at £485,000 in each year (but only to be spent once) (included within the sinking fund).

The target reserve for this year was therefore set at £935,000, theoretically reducing to £845,000 for the coming year (and further to £765,000 for the year after). This trajectory assumes that reserves will be consumed under headings (a) and (c) even if they are not needed under headings (b) and (d).

The reserves in our two designated funds stand at £807,588, meaning that we remain below target. The likelihood of a sudden need for a full redundancy programme together with emergency uninsured repairs is hopefully low, and so we are confident that we do have sufficient reserves for current circumstances. Nonetheless, if circumstances permit then we would hope to bolster our reserves somewhat.

Investment Policies

We take an ethical approach to investment, taking into account Quaker testimonies to equality, peace and sustainability, as well as our concern to avoid profiting from the sale of weapons, alcohol or tobacco. We have followed the policy of Quakers in Britain and divested from fossil fuel investments. As well as asking our investment managers to avoid those investments we find ethically dubious, we have also asked them to invest positively in ethical companies and products where possible. We have instructed them to take a "medium" risk attitude towards short term stock-market volatility. All these principles are now stated clearly within the investment policy agreed by trustees in February 2022.

Grants Policy

We predominantly make grants via our Quaker Work Fund, which may support anything which furthers Quaker testimonies such as truth and integrity; justice, equality and community; simplicity; peace; and the earth and the environment.

Any work funded must be compatible with Quaker concerns, have a Quaker connection, and preferably some direct involvement by Quakers. The highest priority is given to applications that relate to work in an area that is an explicit concern of the Area Meeting, or one of its constituent local Meetings. In general, we prefer to support small projects with a local connection.

The committee reviews every application and then makes a recommendation to Area Meeting in session. It is for Area Meeting to make the final decision.

We collect money from friends to assist refugees and asylum seekers and our Social Justice Group decides how the fund should be spent. Organisations supporting refugees and asylum seekers (including failed asylum seekers) with food, accommodation and spending money can be granted money from this fund.

In addition, our Pastoral Care Team have a budget to allow them to give grants to individuals in need and for educational purposes. They can also draw on some restricted and designated funds available to help support friends in need. These monies were again not well used this year, with about £420 being given out. These grants are not specifically listed in this report as this could identify individual circumstances.

As a rule, we do not use Area Meeting general funds to give grants to other organisations. However, we pay an annual 'subscription' to the Northern Friends Peace Board and we pay a contribution to the Friends Summer School. This year we also made a small contribution to Teenage General Meeting. We treat these contributions as grants.

The Peace Promotion Group also disbursed a total of £90 to non-Quaker charities: £50 to Care for Calais and £40 to the DEC Ukraine Humanitarian Appeal.

Fundraising Practices
The charity does not use any external fundraisers. We do not ask for funds from the general public, although occasionally people who use our buildings or come across us will offer unsolicited donations.

We see it as part of our Quaker discipline to make financial contributions to the running of our Quaker meetings. Each year our Treasurer, with the support of staff, puts together a letter to inform Friends about local and national Quaker work and ask them to support it financially. We are aware that not all Friends are wealthy or even comfortably off and we make it clear that we understand this and that there is no pressure on anyone to give more than they can afford. We work with our Pastoral Care Team, who usually understand an individual's circumstances, and do not ask for money from those we know cannot afford to give any.

We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent. We did not receive any complaints about our fundraising in the past year.

Plans for future periods
Our main priority is to continue to hold Meetings for Worship that are open to all. It is from our experience in worship together that our other plans should flow.

Friends intend to take part in the following Quaker work in 2022/23:
- Continued support for the work of COP27;
- In particular, a continued focus on 'loss and damage';
- Continued support for racial justice work;
- Holding Summer School 2022; and
- In October/November 2022, a display of tapestry panels about the environment from the Loving Earth Project.

We will need to do all we can to keep expenditure under control, especially as utility prices are expected to increase substantially during the coming year. We will therefore continue to do all we can to reduce our energy use.

We will resume the quinquennial inspection regime (in 2022 in Warrington) and will examine the schedule of works left from previous years to ensure that our buildings are being cared for appropriately.

As always we will seek to be led by discernment through worship to be guided in the way of truth, unity and love.

Structure, governance and management
The Area Meeting is a Charitable Incorporated Organisation, registered as a charity on 16 March 2017 in England and Wales. The unincorporated charity agreed the new CIO constitution on 8 December 2016, ready for the CIO to begin operating on 1 May 2017.

The trustees are members of the charity but they have no beneficial interest in the charity.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Report of the trustees

For the year ended 31 March 2022

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2021 there were 187 members and 158 attenders not in membership (including 42 children). Changes in membership are recorded throughout the year by minute of the Area Meeting.

Recruitment and appointment of Trustees

We need new trustees most years; their service usually starts on 1 January. Our process is to ask two members of our standing nominations committee and two serving trustees to form a trustee nominations group. The group brings nominations to Area Meeting in session, which makes the decision whether or not to appoint the nominees. Trustees are normally appointed for a three-year term and may be reappointed for one further term. The maximum length of service is six years, after which the person must stand down and cannot be reappointed as a trustee until three years have elapsed.

The Area Meeting Treasurer (who is also a trustee) is also nominated via the same process and usually appointed by the Area Meeting for one year at a time. The total term of service for the Treasurer usually exceeds one year; the maximum length of service is six years.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Induction and training of trustees

The Area Meeting Trustee Handbook is updated annually and contains relevant policies and procedures. Every trustee is given a copy of the revised Handbook at the beginning of each year. There is an annual budget for trustee training and trustees are encouraged to undertake training. In the last financial year we spent £40 on trustee training. As in the previous year there were few opportunities for in person training.

Trustee payments

None of the trustees receive payments or other benefits in kind from their work with the charity. Trustees are entitled to claim expenses. No expenses were paid to trustees in respect of their office. As above, one trustee had training at a cost of £40.

Related Parties and Relationships with other Organisations

Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity with any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

The charity is the sole member of Quaker Trading (Manchester & Warrington) Limited. The Area Meeting Treasurer serves as a director of the company ex officio and so is both a trustee and a director. Currently no other trustees are serving as directors.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is the object of the charity. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting we follow the discipline of Britain Yearly Meeting as expressed in Quaker faith and practice.

In addition to grants paid in accordance with our grants policy, we pay a subscription to the Northern Friends Peace Board as a contribution to its running costs. We also pay a contribution to the running costs of our Friends Summer School. This year we paid a small contribution to Teenage General Meeting. These sums are included within the grants declared in the accounts.

Remuneration policy for key management personnel

Staff salaries are set with reference to the NHS Agenda for Change pay scale. Members of the management team are paid within Band 5 and the Executive Officer is paid within Band 6. Total remuneration of the senior management team was £110,685. No members of staff received remuneration in excess of £60,000.

Records

We have a small committee that advises on the keeping of documents and manuscripts and ensures that historic records are transferred to the appropriate place.

Risk management

The risk register was reviewed by trustees in February 2022. Since our charity and trading subsidiary face slightly different risks we have two different risk registers. We have adopted the Charity Commission weighted formula for scoring risks, i.e. (likelihood x impact) + impact.

We consider that the most significant strategic risks we face as a charity are the risk of a safeguarding incident (which although not likely, would have a really serious impact if it were to happen) and the risk of continued decline in the number of worshippers. This latter risk is also recognised by Britain Yearly Meeting as among its most serious strategic risks. Operationally, we see inadequate health and safety measures as the most significant risk (again, we believe that we have reduced the likelihood through our actions but recognise the seriousness of the impact). Financially, we recognise the reality of donations failing to keep pace with costs, which is a particular problem given the reduction in trading income. We are also alert to the risk of fraud. Failure of compliance is another significant risk where we have worked hard to reduce the likelihood.

Reporting of Serious Incidents

We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Safeguarding

We have not been notified of any safeguarding incidents during this period. We have a lead trustee for safeguarding and safeguarding is now a standing agenda item for trustee meetings.

Data Protection

We are aware of the importance of compliance with the General Data Protection Regulation. We are confident that our process is robust and fit for purpose and recognise that compliance with data protection law requires ongoing effort and can never be deemed to have been completed.

Health and Safety
We have external consultants who advise us in relation to health and safety and undertake inspections of our meeting houses to help us ensure we meet current requirements. Health and safety is another job that can never be ticked off as completed, but again we are confident that we address it in an appropriate way.

Going Concern
Manchester and Warrington Area Quaker Meeting is a going concern.

Statement of responsibilities of the trustees
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 6 December 2022 and signed on their behalf by

Beck Solway - Clerk of Trustees

Ben Lukey

Ben Lukey - Clerk of Area Meeting

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 7 December 2022

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of financial activities

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	**2022 Total £**	Restated 2021 Total £
Income from:					
Donations and legacies	3	41,210	137,470	**178,680**	248,744
Charitable activities	4	17,460	2,217	**19,677**	1,013
Other trading activities	5	-	310,248	**310,248**	71,869
Investments	6	-	54,788	**54,788**	53,481
Total income		58,670	504,723	**563,393**	375,107
Expenditure on:					
Raising funds		-	420,831	**420,831**	475,024
Charitable activities		54,414	119,064	**173,478**	137,837
Total expenditure	8	54,414	539,895	**594,309**	612,861
Net income / (expenditure) before gains / (losses) on investments		4,256	(35,172)	**(30,916)**	(237,754)
Net gains / (losses) on investments	15	-	(61,144)	**(61,144)**	132,655
Net income / (expenditure)		4,256	(96,316)	**(92,060)**	(105,099)
Transfers between funds		2,267	(2,267)	**-**	-
Net movement in funds	9	6,523	(98,583)	**(92,060)**	(105,099)
Reconciliation of funds:					
Total funds brought forward		7,085	7,696,726	**7,703,811**	7,808,910
Total funds carried forward		13,608	7,598,143	**7,611,751**	7,703,811

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 23 to the accounts.

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income do not affect net income / expenditure.

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated balance sheets

As at 31 March 2022

	Note	**The group 2022 £**	The group 2021 £	**The charity 2022 £**	The charity 2021 £
Fixed assets					
Tangible assets	14	**5,946,084**	6,181,312	**5,942,155**	6,173,100
Investments	15,16,17	**1,230,498**	1,119,609	**1,515,498**	1,359,609
		7,176,582	7,300,921	**7,457,653**	7,532,709
Current assets					
Debtors	18	**101,451**	62,852	**20,496**	15,445
Investments	19	**153,448**	131,499	**153,448**	131,499
Cash at bank and in hand		**276,059**	284,367	**179,310**	243,361
		530,958	478,718	**353,254**	390,305
Liabilities					
Creditors: amounts falling due within 1 year	20	**(95,789)**	(75,828)	**(24,158)**	(31,118)
Net current assets		**435,169**	402,890	**329,096**	359,187
Net assets	22	**7,611,751**	7,703,811	**7,786,749**	7,891,896
Funds	23				
Restricted funds		**13,608**	7,085	**13,608**	7,085
Unrestricted funds:					
Designated funds		**856,491**	856,851	**856,491**	856,851
Revaluation reserve		**2,466,859**	2,473,025	**2,466,859**	2,473,025
General funds		**4,274,793**	4,366,850	**4,449,791**	4,554,935
Total charity funds		**7,611,751**	7,703,811	**7,786,749**	7,891,896

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Approved by the trustees on 6 December 2022 and signed on their behalf by

Beck Solway - Clerk of Trustees

Hilary Tucker - Treasurer

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends)

Consolidated statement of cash flows

For the year ended 31 March 2022

	2022	2021
	£	£
Cash used in operating activities:		
Net movement in funds	**(92,060)**	(105,099)
Adjustments for:		
Depreciation charges	**47,228**	51,137
(Gains) / losses on investments	**61,144**	(132,655)
Dividends, interest and rents from investments	**(54,788)**	(53,481)
Decrease / (increase) in debtors	**(38,599)**	65,830
Increase in creditors	**19,961**	(37,010)
Net cash provided by / (used in) operating activities	**(57,114)**	(211,278)
Cash flows from investing activities:		
Dividends, interest and rents from investments	**54,788**	53,481
Transfer of opening cash in investments	**7,572**	-
Proceeds from the sale of investments	**61,947**	126,360
Purchase of investments	**(53,552)**	(128,917)
Net cash provided by investing activities	**70,755**	50,924
Increase in cash and cash equivalents in the year	**13,641**	(160,354)
Cash and cash equivalents at the beginning of the year	**415,866**	576,220
Cash and cash equivalents at the end of the year	**429,507**	415,866
Cash and cash equivalents comprises:		
Cash at bank and in hand	**276,059**	284,367
Cash held in current asset investments	**153,448**	131,499
Cash and cash equivalents at the end of the year	**429,507**	415,866

The group has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester and Warrington Area Quaker Meeting (Religious Society of Friends) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate Statement of Financial Activities for the charity is not presented as the charity has taken advantage of the provisions of section 24 of the SORP.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

1. Accounting policies

e) Investment income

Interest on funds held on deposit, dividends and other investment income are included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the amounts paid or payable by the bank or investment managers.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities in the current and prior year on the basis that most fundraising activity is carried out by the trading subsidiary and allocated directly.

i) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	100 years
Fixtures and fittings	4 years
Plant and machinery	10 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investment property

Investment property is property (land or a building, or both) held to earn rentals or for capital appreciation or both.

Investment property is initially measured at cost, including transaction costs. Investment property is subsequently measured at fair value at the reporting date. This method of valuation applies to all the charity's investment properties.

Gains or losses arising from changes in the fair value of investment property are included in net profit or loss on the face of the Statement of Financial Activities for the period in which they arise.

l) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Current asset investments

Current asset investments consists of cash equivalents held on deposit for investment purposes with a maturity date of less than one year and more than three months from the date of acquisition or opening of the deposit or similar account.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Investment properties

The valuation is of investment property is deemed to be the market value of the land, as determined by a RICS registered surveyor.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2021 Total £
Income from:			
Donations and legacies	40,223	208,521	248,744
Charitable activities	-	1,013	1,013
Other trading activities	-	71,869	71,869
Investments	-	53,481	53,481
Total income	40,223	334,884	375,107
Expenditure on:			
Raising funds	-	475,024	475,024
Charitable activities	41,184	96,653	137,837
Total expenditure	41,184	571,677	612,861
Net expenditure before gains on investments	(961)	(236,793)	(237,754)
Net gains on investments	-	132,655	132,655
Net expenditure	(961)	(104,138)	(105,099)
Transfers between funds	(127)	127	-
Net movement in funds	(1,088)	(104,011)	(105,099)

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2022 Total £**
Collections and other donations	41,210	44,326	**85,536**
Donations to local meetings and summer school	-	12,377	**12,377**
Covid support grants	-	80,767	**80,767**
Total income from donations and legacies	41,210	137,470	**178,680**

Prior period comparative:

	Restricted £	Unrestricted £	Restated 2021 Total £
Collections and other donations	40,223	41,426	81,649
Covid support grants	-	167,095	167,095
Total income from donations and legacies	40,223	208,521	248,744

The prior period comparative has been restated to include covid support grants, previously included within income from other trading activities.

4. Income from charitable activities

	Restricted £	Unrestricted £	**2022 Total £**	2021 Total £
Listed Places of Worship grants	-	1,657	**1,657**	1,013
Residential income	17,460	560	**18,020**	-
Total income from charitable activities	17,460	2,217	**19,677**	1,013

All income from charitable activities was unrestricted in the prior year.

5. Income from other trading activities

	2022 Total £	Restated 2021 Total £
Lettings and other subsidiary trading income	**310,248**	71,869

All income from trading activities was unrestricted in the current and prior year. The prior period comparative has been restated to reclassify covid support grants within donations and income from investment properties within investment income.

6. Income from investments

	2022 Total £	Restated 2021 Total £
Dividends and interest	**12,166**	9,133
Income from investment properties	**42,622**	44,348
Total income from investments	**54,788**	53,481

All income from investments was unrestricted in the current and prior year. The prior period comparative has been restated to include income from investment properties, previously included within income from other trading activities.

7. Government grants

The group receives government grants, defined as funding from the UK Government to fund charitable activities during the Covid-19 pandemic. The total value of such grants in the period ending 31 March 2022 was £80,767 (2021: £167,095). There are no unfulfilled conditions or contingencies attaching to these grants in 2021/22.

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2022 Total £**
Salary costs (including subsidiary) (note 10)	248,036	-	41,446	**289,482**
Investment management costs	6,075	-	-	**6,075**
Subsidiary trading costs	162,436	-	-	**162,436**
Grants payable (note 11)	-	40,351	-	**40,351**
Local meetings and summer school expenditure	-	27,865	-	**27,865**
Other direct costs	-	10	-	**10**
Property costs	-	-	10,355	**10,355**
Depreciation	4,284	-	42,944	**47,228**
Office and admin costs	-	-	1,166	**1,166**
Staff travel, training and recruitment	-	-	470	**470**
Governance costs	-	-	8,871	**8,871**
Sub-total	420,831	68,226	105,252	**594,309**
Allocation of support and governance costs	-	105,252	(105,252)	-
Total expenditure	**420,831**	**173,478**	**-**	**594,309**

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Salary costs (including subsidiary) (note 10)	334,886	-	35,063	369,949
Investment management costs	5,061	-	-	5,061
Subsidiary trading costs	126,885	-	-	126,885
Grants payable (note 11)	-	47,129	-	47,129
Other direct costs	-	232	-	232
Property costs	-	-	3,692	3,692
Depreciation	8,192	-	42,945	51,137
Office and admin costs	-	-	681	681
Volunteer costs	-	-	160	160
Governance costs	-	-	7,935	7,935
Sub-total	475,024	47,361	90,476	612,861
Allocation of support and governance costs	-	90,476	(90,476)	-
Total expenditure	475,024	137,837	**-**	612,861

9. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	**47,228**	51,137
Operating lease payments	**657**	-
Trustees' remuneration	**Nil**	Nil
Trustees' reimbursed expenses	**40**	1,501
Auditors' remuneration:		
▪ Statutory audit and accounts preparation (excluding VAT)	**8,200**	4,800
▪ Other services	**300**	756

In the year one trustee received a total of £40 to reimburse them for training course fees. In the prior year, two trustees received a total of £70 to reimburse them for training course fees and expenses and one trustee received a total of £1,431 to reimburse them for other out of pocket expenses related to their Quaker work.

10. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	**256,528**	329,821
Social security costs	**14,124**	18,716
Pension costs	**18,830**	21,412
	289,482	369,949

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, and Senior Management Team. The total employee benefits of the key management personnel were £110,685 (2021: £104,384).

	2022	**2022**	2021	2021
	No.	**FTE**	No.	FTE
Average number of employees	**18**	**13**	19	14

11. Grants making activities

Total grants committed to during the year were as follows:

	2022	2021
	£	£
Britain Yearly Meeting	**32,218**	35,599
Northern Friends Peace Board	**1,929**	1,954
Grants via Quaker Work Fund	**1,500**	3,750
Small Grants and Donations	**4,704**	5,826
Total grants payable to institutions	**40,351**	47,129

No support costs were allocated to grant-making activities.

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns.

The charity does not actively invite applications, but responds as it is able in ways which support the concerns of the friends.

12. Conduit funding

	The group and charity	
	2021	2020
	£	£
Balance at start of year	**-**	-
Funding received during year	**5,000**	-
Funding distributed during year	**(5,000)**	-
Balance at end of year	**-**	-

Conduit funds are monies received for third parties and do not belong to the charity. The charity passes them through the accounts under a unique project code as a service to other charities to help their charitable purposes, but does not claim gift aid nor has control over their use. The receipts and payments referred to above have been excluded from the Statement of Financial Activities. There were no amounts outstanding at the year end. Conduit funding was received on behalf of and distributed to Conflict Minerals Campaign.

13. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Quaker Trading (Manchester and Warrington) Limited donates available profits to the parent charity under the gift aid scheme.

14. Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	**Total £**
Cost			
At 1 April 2021	6,460,000	221,433	**6,681,433**
Transfer to investments	(200,000)	-	**(200,000)**
At 31 March 2022	6,260,000	221,433	**6,481,433**
Depreciation			
At 1 April 2021	293,625	206,496	**500,121**
Charge for the year	40,500	6,728	**47,228**
Depreciation on transfer to investments	(12,000)	-	**(12,000)**
At 31 March 2022	322,125	213,224	**535,349**
Net book value			
At 31 March 2022	**5,937,875**	**8,209**	**5,946,084**
At 31 March 2021	6,166,375	14,937	6,181,312

Charity	Land and buildings £	Furniture and equipment £	**Total £**
Cost			
At 1 April 2021	6,460,000	165,750	**6,625,750**
Transfer to investments	(200,000)	-	**(200,000)**
At 31 March 2022	6,260,000	165,750	**6,425,750**
Depreciation			
At 1 April 2021	293,625	159,025	**452,650**
Charge for the year	40,500	2,445	**42,945**
Depreciation on transfer to investments	(12,000)	-	**(12,000)**
At 31 March 2022	322,125	161,470	**483,595**
Net book value			
At 31 March 2022	**5,937,875**	**4,280**	**5,942,155**
At 31 March 2021	6,166,375	6,725	6,173,100

Included in land and buildings is land valued at £2,410,000, which is not subject to depreciation.

Following the introduction of FRS102 and adoption of the Charity SORP based on it, freehold land and buildings were restated at their deemed cost at 1 January 2014 based on a professional valuation.

15. Investments

	Listed investments £	Investment properties £	**Group Total 2022 £**	Loans to group undertakings £	**Charity Total 2022 £**	Group Total 2021 **£**	Charity Total 2021 £
Market value at 1 April 2021	629,609	490,000	**1,119,609**	240,000	**1,359,609**	984,397	984,397
Additions	53,552	-	**53,552**	45,000	**98,552**	128,917	368,917
Transfer from fixed assets	-	188,000	**188,000**	-	**188,000**	-	-
Disposals proceeds	(61,947)	-	**(61,947)**	-	**(61,947)**	(126,360)	(126,360)
Gains / (losses)	31,856	(93,000)	**(61,144)**	-	**(61,144)**	132,655	132,655
Transfer to current investments cash	(7,572)	-	**(7,572)**	-	**(7,572)**	-	-
Market value at 31 March 2022	645,498	585,000	**1,230,498**	285,000	**1,515,498**	1,119,609	1,359,609

Investment properties include income generating portions of 5 meeting houses owned by the charity. All properties were valued at the year end by Fifield Glyn Chartered Surveyors, with the valuation of four of the five investment properties being based on market value. The valuation for the fifth property, being a portion of the basement at 6 Mount Street, was based on the investment method, thereby basing the value on existing income streams at the property.

See note 26 for a description of the inter-company loan terms.

16. Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. The company registration number is 03094920 and the registered office is Friends' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable incorporated organisation. A summary of the results of the results of the subsidiary are shown below:

	2022	2021
	£	£
Turnover	**352,647**	115,629
Gross profit	**352,647**	115,629
Administrative expenses	**(414,754)**	(469,963)
Other operating income	**80,984**	167,683
Operating profit / (loss)	**18,877**	(186,651)
Interest receivable	**6**	-
Interest payable	**(5,796)**	(1,864)
Profit / (loss) for financial year	**13,087**	(188,515)

The aggregate of the assets, liabilities and funds was:

	2022	2021
	£	£
Assets	**181,635**	96,624
Liabilities	**(356,633)**	(284,709)
Funds	**(174,998)**	(188,085)

17. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022	2021
	£	£
Gross income	**135,552**	351,896
Results for the year	**(105,147)**	208,998

18. Debtors

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Accrued income	**23,393**	41,143	**20,186**	15,054
Trade debtors	**70,025**	17,674	**-**	211
Prepayments	**8,033**	4,035	**310**	180
	101,451	62,852	**20,496**	15,445

19. Current asset investments

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Cash held in deposit accounts	**132,692**	131,499	**132,692**	131,499
Cash held in investment portfolio	**20,756**	-	**20,756**	-
	153,448	131,499	**153,448**	131,499

20. Creditors: amounts due within 1 year

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Trade creditors	**21,452**	10,469	**2,975**	188
Accruals	**46,507**	55,856	**20,873**	30,930
VAT liability	**5,484**	-	**-**	-
Deferred income (see note 21)	**22,346**	9,503	**310**	-
	95,789	75,828	**24,158**	31,118

21. Deferred income

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
At 1 April 2021	**9,503**	30,089	**-**	-
Deferred during the year	**22,346**	9,503	**310**	-
Released during the year	**(9,503)**	(30,089)	**-**	-
At 31 March 2022	**22,346**	9,503	**310**	-

Deferred income relates mainly to advance bookings and rental fees in advance.

22. Analysis of net assets between funds

	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	**Total funds £**
Tangible fixed assets	-	-	2,227,502	3,718,582	**5,946,084**
Investments	-	856,491	239,357	134,650	**1,230,498**
Net current assets	13,608	-	-	421,561	**435,169**
Net assets at 31 March 2022	**13,608**	**856,491**	**2,466,859**	**4,274,793**	**7,611,751**

Prior year comparative	Restricted funds £	Designated funds £	Revaluation reserve £	General funds £	Total funds £
Tangible fixed assets	-	-	2,298,668	3,882,644	6,181,312
Investments	-	856,851	174,357	88,401	1,119,609
Net current assets	7,085	-	-	395,805	402,890
Net assets at 31 March 2021	7,085	856,851	2,473,025	4,366,850	7,703,811

23. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	**At 31 March 2022 £**
Restricted funds						
Contributions small groups	-	8,434	(8,434)	-	-	**-**
Contributions BYM	-	32,218	(32,218)	-	-	**-**
Winifred Locke legacy	473	-	-	-	-	**473**
Ditton Trust	5,990	-	(368)	-	-	**5,622**
Refugees and asylum seekers	450	545	-	-	-	**995**
DSEI funds	-	13	(172)	-	159	**-**
Bursary fund	172	-	-	-	-	**172**
Summer School fund	-	17,460	(13,222)	-	2,108	**6,346**
Total restricted funds	7,085	58,670	(54,414)	-	2,267	**13,608**
Unrestricted funds						
Designated funds:						
Sinking funds for maintenance	616,588	-	-	-	-	**616,588**
Cost contingency	191,000	-	-	-	-	**191,000**
Legacies funds	24,369	1,000	-	-	-	**25,369**
Quaker work fund	8,864	-	(1,500)	-	4,500	**11,864**
Local meeting accounts	13,922	12,937	(14,977)	-	(212)	**11,670**
Summer school	2,108	-	-	-	(2,108)	**-**
Total designated funds	856,851	13,937	(16,477)	-	2,180	**856,491**
General funds	4,366,850	490,786	(523,418)	(54,978)	(4,447)	**4,274,793**
Revaluation reserve	2,473,025	-	-	(6,166)	-	**2,466,859**
Total unrestricted funds	7,696,726	504,723	(539,895)	(61,144)	(2,267)	**7,598,143**
Total funds	7,703,811	563,393	(594,309)	(61,144)	-	**7,611,751**

23. Movements in funds (continued)

Purposes of restricted funds

Contributions small groups	For contributions to other Quaker connected charities.
Contributions BYM	For contributions to the Britain Yearly meeting.
Winifred Locke legacy	For assistance to attend conferences aimed at spiritual development, particularly for young people, including residential Yearly Meeting.
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends.
Refugees and asylum seekers	To support work with refugees and asylum seekers.
DSEI funds	Funds collected to help pay travel and other expenses for Friends protesting at the biennial DSEI Arms Fair.
Bursary fund	To provide bursaries for education.
Summer school fund	Monies for the running costs of Friends' Summer School.

Purposes of designated funds

Sinking funds for maintenance	Reserves set aside for payment of substantial or unplanned maintenance expenses.
Cost contingency	Reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs.
Legacies funds	Monies donated in the form of legacies.
Quaker work fund	For the giving of grants to worthy causes.
Local meeting accounts	Monies held for local use.
Summer school fund	Monies for the running costs of Friends' Summer School.

Purposes of transfers between funds

Transfers between funds a small transfer from unrestricted general funds to the DSEI fund to compensate for previous transfers out. The DSEI fund is now extinguished. A second transfer relates to the reclassification of the Summer School fund brought forward from designated to restricted. A final transfer relates to the designation of additional funds towards the Quaker Work Fund.

23. Movements in funds (continued)

Prior year comparative

	At 1 April 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers between funds £	At 31 March 2021 £
Restricted funds						
Small groups	-	3,617	(3,617)	-	-	-
Contributions BYM	(15)	35,599	(35,599)	-	15	-
Winifred Locke legacy	473	-	-	-	-	473
Ditton Trust	6,253	-	(263)	-	-	5,990
Refugees and asylum seekers	1,290	440	(1,280)	-	-	450
DSEI funds	-	37	-	-	(37)	-
Bursary fund	172	-	-	-	-	172
Other	-	530	(425)	-	(105)	-
Total restricted funds	8,173	40,223	(41,184)	-	(127)	7,085
Unrestricted funds						
Designated funds:						
Sinking fund - maintenance	616,588	-	-	-	-	616,588
Cost contingency	191,000	-	-	-	-	191,000
Legacy funds	24,369	-	-	-	-	24,369
Quaker work fund	4,114	8,500	(3,750)	-	-	8,864
Local Meeting accounts	13,310	10,721	(10,109)	-	-	13,922
Summer school	1,496	1,112	(500)	-	-	2,108
Total designated funds	850,877	20,333	(14,359)	-	-	856,851
General funds	4,476,835	314,551	(557,318)	132,655	127	4,366,850
Revaluation reserve	2,473,025	-	-	-	-	2,473,025
	6,949,860	314,551	(557,318)	132,655	127	6,839,875
Total unrestricted funds	7,800,737	334,884	(571,677)	132,655	127	7,696,726
Total funds	7,808,910	375,107	(612,861)	132,655	-	7,703,811

24. Financial instruments at fair value

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Financial assets measured at fair value	**645,498**	645,498	**629,609**	629,609

Financial assets measured at fair value comprise listed investments.

25. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Amount falling due:				
Within 1 year	**657**	657	**-**	-
Within 1 - 5 years	**1,971**	2,628	**-**	-
	2,628	3,285	**-**	-

26. Related party transactions

Since 1 May 2017 Quaker Trading (Manchester & Warrington) Limited and Manchester and Warrington Area Quaker Meeting have been working with one another under a Hospitality and Facility Agreement. Quaker Trading is responsible for undertaking all the trading activity (primarily room hire and the provision of catering and audio-visual equipment) and for managing the buildings and grounds on behalf of the charity.

In the prior year, the charity formally agreed a loan facility of up to £300,000 available to Quaker Trading (Manchester & Warrington) Limited. At the prior year end, the subsidiary had drawn down £240,000 of this facility. During the current year, the subsidiary drew down a further £45,000, giving a balance at the current year end of £285,000 (included within investments in the charity's accounts).

The intercompany loan is repayable upon 24 months' notice and the annual rate of interest payable on the loan is 2% above the base rate then prevailing of the Bank of England. Total interest paid by the subsidiary to the charity in the year was £5,796 (2021: £1,864).

MANCHESTER AND WARRINGTON AREA QUAKER MEETING (RELIGIOUS SOCIETY OF FRIENDS)

England & Wales - Charity number 1172087

Accounts

Charity Number: 1172087

CIO Number: CE010591

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Report and financial statements

For the year ended 31st March 2021

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Reference and administrative information

for the year ended 31.03.2021

Charity number 1172087

Manchester and Warrington Area Quaker Meeting is a Charitable Incorporated Organisation, registered in England under charity number 1172087.

The CIO was registered on 16 March 2017 and the assets of the previous unincorporated charity (registration number 1134527) were transferred to it to allow it begin operation on 1 May 2017.

Registered office and operational address

Friends' Meeting House
6 Mount Street
Manchester M2 5NS

Website Address

www.manchesterquakers.org.uk

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Malcolm Allum	
John Banks	
John Booth	Assistant Clerk until 31.12.2020
Linda Burgum	
Margaret Calvert	
Ged Edwards	
Kath Haworth	
Wendy Olsen	
Kath Redmond	
Beck Solway	Assistant Clerk from 01.01.2021
Richard Taylor	Clerk
Hilary Tucker	Treasurer

Key Management Personnel

Executive Officer:	Sarah Donaldson
Finance Manager:	Caroline Morison
Operations Manager:	David Slater
Business Manager:	Steve Harrold (from 3 August 2020)

Nominee for Land

Friends Trusts Ltd
Friends House
173 Euston Road
London, NW1 2BJ

Nominee for Investments & Stockbrokers

Rathbone Greenbank Investments
10 Queen Square
Bristol BS1 4NT

Main Banker
Co-operative Bank plc
1 Balloon Street
Manchester M60 4EP

Solicitors
Brabners
Horton House
Exchange Flags
Liverpool L2 3YL

Auditors
Slade & Cooper Limited
Beehive Mill
Jersey Street, Ancoats
Manchester M4 6JG

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

Introduction

The Trustees present their report and the audited financial statements for the year ended 31st March 2021. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out above forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Area Meeting consists of five Local Meetings:

- Central Manchester – 6 Mount Street, Manchester, M2 5NS
- Eccles – 13 The Polygon, Wellington Road, Eccles, M30 0DS
- Sale – Park Road, Sale, M33 6WX
- South Manchester – 82 Wythenshawe Road, Northenden, Manchester, M23 0DJ
- Warrington – Buttermarket Street, Warrington, WA1 2NR

The Area Meeting burial ground is at our Sale Meeting House.

The Area Meeting is legally responsible for the Friends Summer School, which has a separate bank account (included within the consolidated financial statements).

Impact of COVID-19

It is almost impossible to sit down and write about the impact of COVID-19 in 2020/21 without resorting to cliché, but we will try our best in this report. By the time our 2019/20 report was published in autumn 2020 it was clear that the impact of the pandemic was profound and far-reaching, but there was still some slight hope for a return to our previously familiar way of life before too long. In fact, this whole reporting period and beyond has been dominated by COVID-19.

For many months we could not worship in person. This was challenging for Friends on a personal level, and also challenging for us as a charity that has public, open worship at the heart of its purpose. Whenever legal restrictions were in place we followed them, but where there was more choice, we had to weigh up the needs of different groups within our meetings and think deeply about what it means to support and care for each other. We established a Safety Committee in each of our 5 local meetings and these committees liaised closely with AM trustees to make decisions that tried to balance concerns about physical safety with the need to meet together for the sake of our spiritual and emotional wellbeing.

Online platforms (predominantly Zoom) allowed us to continue to hold corporate worship throughout the reporting period, even when face to face meetings were not taking place. Most of our committees and groups also managed to continue to meet online. In common with many Quakers around the country and the world, we found that these new ways of meeting opened new opportunities and allowed us to join worship and events that we would not necessarily have been able to get to had they been held in the usual way.

Online and in person meetings both pose accessibility challenges, and neither is perfect. We are still experimenting with 'blended' meetings that may allow more people to attend in the way that is easiest

and most meaningful for them. Even once restrictions feel unnecessary from a health point of view then we may decide to continue with an online element at some of our meetings.

The CIO was fortunate in that COVID-19 did not result in any direct financial losses. Friends continued to donate (responding positively to our requests to maintain or increase their giving), our expenditure reduced, and our investment values rose. However, COVID-19 had an extremely negative effect on our trading subsidiary, which made a substantial loss (despite significant government support through the Coronavirus Job Retention Scheme).

The trading loss has had two serious consequences for the charity. First, in order to allow the company to continue functioning the charity had to invest £300,000 – this money is no longer immediately available to meet the charity's own needs. However, it is generating a small quarterly income through interest payments. Second, the absence of profit in 2020/21 will mean no funds are transferred to the charity in 2021/22. The apparent good result this year has to be seen in the light of what is yet to come.

It has been a very difficult year for all of us, but it has never felt like COVID-19 would overwhelm our charity or our worshipping community. This year as every year we have been grateful for our faith and for our testimonies, which have helped us to work together and support each other.

Charitable Objectives

The object of the charity, as stated in its constitution, is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Manchester and Warrington Area Meeting and beyond.

To that end, the CIO's income and property are used solely to further this object by:

- strengthening the life and witness of Quaker Meetings both in the area of Manchester and Warrington Area Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- funding the concerns that Quaker Meetings in the area of Manchester and Warrington Area Meeting or beyond have adopted or agreed to support;
- providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry our witness into the world;
- administering and maintaining the organisation of Manchester and Warrington Area Meeting and contributing to the support of Britain Yearly Meeting.

In working to fulfil these purposes we seek the guidance of God in Meetings for Worship and in our lives within and beyond the Quaker community. Quakers are committed to a way of worship, and a way of life, which allow God to guide and transform us. We have found that the Spirit, if rightly followed, will lead us into truth, unity and love.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

The Religious Society of Friends in Britain has no paid clergy. Our book of discipline, *Quaker faith & practice*, reminds us that: "*When early Friends affirmed the priesthood of all believers it was seen as an abolition of the clergy; in fact it is an abolition of the laity.*" (*Qfp* paragraph 11.01). What this means is that Area Meeting Friends share all the tasks involved in running a religious body. We make decisions in Meetings for Worship for Business for Church Affairs, following principles and processes of discernment commonly referred to as the Quaker business method.

Area Meeting was due to meet in session on 6 occasions during the reporting period but for the first time in recent memory one of these meetings (in April 2020) was cancelled. By June we were able to experiment with business meetings online, at first just practising hearing and understanding one another. We held 'proper' Area Meetings for Worship for Business for Church Affairs on 4 further occasions (July, September, December, and February). Local Meetings also adapted and moved their Meetings for Worship for Business online. Area Meeting sessions are open to all members, and to attenders with prior permission. Links to join the online meetings have been shared in advance with those who have opted in to the email list. Minutes are likewise circulated to the list.

All our trustees are members of the Area Meeting. They are responsible for the administration of the property and activities of Manchester and Warrington Area Meeting, in accordance with our constitution. Trustees' meetings are also Meetings for Worship for Business. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees delegate day to day management of the charity to the Executive Officer. The clerk to trustees is the line manager of the Executive Officer.

Public Benefit Statement

This report summarises what the charity has achieved and the outcomes of its work in the reporting period. All our activities are undertaken to further the charity's charitable purposes for the public benefit. The report outlines the success of each key activity and the benefits the charity and its activities have brought to the public.

When reviewing the charity's aims and objectives and in planning its future the trustees have considered the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees have considered how further planned activities will contribute to the achievement of the charity's object.

Activities, achievements and performance

Meetings for Worship

Quaker Meetings are open to anyone who wishes to attend, and the right holding of regular, public Meetings for Worship across our area is essential for the fulfilment of our charitable objectives and our contribution to the public benefit. As Quakers, we believe that faith and action are inextricably intertwined. By worshipping together we gain strength and inspiration and are challenged to take the action needed to change our world for the better.

We are aware that it will have been harder for enquirers to find us as we have not placed our online joining details in the public domain. Wherever we have been asked, we have given the details so newcomers could join us, but we cannot know who might have wanted to be with us if they had known how to reach us.

We have been extremely fortunate to have help with our gardening and grounds work at Sale from a small group of very dedicated non-Quaker volunteers. They have given their time and expertise freely and their work has benefited the Area Meeting burial ground and surrounding area. This welcome contribution helped ensure that the Sale grounds could be safely enjoyed by local residents and Friends while observing restrictions on meeting indoors. Our grounds at Eccles and Warrington have also been well used by local people and they have also been places where we could meet as Quakers in the open air at times when it was not legal or did not feel safe to do so indoors.

In September 2020 Area Meeting held a Meeting for Worship for the solemnisation of marriage. This was a much smaller affair than usual (and smaller than the couple would have wanted in normal circumstances) but it was a joyful celebration despite the restrictions.

While there may be practical challenges in publicising our meetings at this time, it remains crucial that our Meetings for Worship are open to all who wish to come. Anyone in attendance may be given words to speak and should do so if truly moved by the spirit.

By the end of the reporting period most of our local meetings had resumed in person Meeting for Worship and by July 2021 all had done so.

Our All-Age Community

All of our local meetings have children and young people associated with them and would usually organise specific children's meetings at least once per month. Meetings for children and teenagers have taken place either outdoors or online during this period.

The Friends Summer School was another COVID casualty and could not be held in 2020. Plans are in place to hold it in August 2021. We know how important this and other Quaker events for young people are in the lives of the teenagers associated with our meetings and we hope to be able to report next year on a very positive reunion.

All our local meetings are worshipping communities in which we hope all members and attenders can play a full part. Britain Yearly Meeting nationally has begun thinking about how to describe the roles that have particular responsibility for the right holding of Meetings for Worship (usually known as Elders) and those with particular responsibility for the pastoral care of Friends (previously known as Overseers). We have not yet discerned a need to change the name of Elders, but like many other Area Meetings in BYM we feel that the term Overseer carries unfortunate connotations and should be dropped. Those role holders are now known as members of the Pastoral Care Team.

We have not been able to progress our work on gender identity. Yearly Meeting Gathering (being held online this year) will include discernment on this topic and this should help us to move forward in 2021-22.

Area Meeting allocates funds to assist Friends in need, and it is the Pastoral Care Team that agrees on the distribution of those funds. With very few in person conferences or training taking place there were far fewer requests than usual. Two quite large grants were agreed at the very end of last year with an expectation that they would be paid this year but they have been delayed by the pandemic as the identified need is on hold. A total of the grants given from AM funds is included below.

We have not found it easy to arrange social and recreational time together as an Area Meeting (not least because of the limits on numbers that could gather for socialising) but some of our local meetings have held regular online meetings for chatting or for shared interests.

Furtherance of Quaker Testimonies

We feel called to do what we can to make Quaker values active in the world. We are guided in our lives and all we do by our testimonies to equality, peace, truth, simplicity and sustainability. As a charity we work particularly on themes of equality and social justice, peace and sustainability.

Equality and Social Justice: Our Social Justice Group adjusted to online meetings and after the first few meetings has managed a steady attendance of about 6-9 people. There were few opportunities for the sort of activities that we have traditionally initiated or attended, but there were chances to join with other campaigning groups to further concerns. Issues discussed included the unfair exploitation of the mineral wealth of Congo, which led to the formation of the independent Conflict Minerals Campaign, and the brutal treatment of the Uyghurs, which led to an Area Meeting minute.

Area Meeting Friends have been responding to the global Black Lives Matter movement (BLM) since summer 2020. Various activities have taken place, with an emphasis on educating ourselves – especially those of us who identify as white. Friends have drawn up an extensive resource list. Study groups worked on the book *White Fragility* by Robin DiAngelo, with groups planned for the coming year that will look at *Why I'm No Longer Talking to White People About Race* by Reni Eddo-Lodge and *My Grandmother's Hands* by Resmaa Menakem. One Friend drew inspiration from BLM to set up a French/English conversation and sharing group.

Central Manchester Friends commissioned and displayed a simple BLM poster outside the Meeting House. We received a couple of emails rebuking us as Quakers for aligning ourselves with this political cause, but we were clear that we were led by the spirit to show our support for anti-racism. Unfortunately our poster disappeared not once, but twice – we are saddened to think that its message was perceived as so threatening by some that they had to remove it.

We have heard calls to make reparation for the benefits that we have obtained historically from slavery and that we continue to reap even now from a structurally racist society. We will work on tangible action in 2021/22.

Warrington Meeting has a longstanding relationship with a local homeless shelter, Room at the Inn, and this year they began a gardening project in the grounds of Warrington Meeting House.

Many of our members and attenders continued to support local food banks.

Distributions from the Quaker Work Fund this year have had a strong social justice focus (see pp9-10 below).

Peace: we have an Area Meeting Peace Promotion Group (PPG) and our AM is a member of the Northern Friends Peace Board.

The inability to meet in person for so long did curtail some of our peace-themed activities but we were still able to campaign. The PPG supported the Treaty on the Prohibition of Nuclear Weapons (TPNW) and encouraged Friends to write to their MPs and ask them to sign the parliamentary pledge in support of

the treaty. As the date the treaty came in to legal force approached, Friends were given information about it and about online events to celebrate it and were able to print a poster to display in their window. In February the PPG partnered with the Huddersfield Quaker Roots group to get billboard posters reading "Nuclear Weapons Are Illegal Now" displayed in Manchester city centre. The billboard company even added 2 extra posters, taking the total to 6. Pictures were shared widely on social media.

Throughout the year the PPG provided Friends with regular information mailings on peace-related topics. It also started producing and sharing a short peace newsletter called "Peace Lines". Each issue focuses on one peace-related topic.

As usual Central Manchester Meeting House was advertised on the Peace Pledge Union website as a place to buy white poppies. By the time of armistice day England was back in a national lockdown, which meant that 'passing trade' was much lower than usual and the sale of poppies was much less. The PPG again wrote to MPs and councillors to encourage them to consider wearing one.

The Peace Museum in Bradford is not technically a Quaker charity but is a cause close to the hearts of many Quakers. In 2020 they organised a fund-raising drive in order to relocate to larger, more accessible premises. We shared the details of the campaign and contributed £50 from AM funds. We are glad to know that the campaign was successful and the museum plans to move.

Sustainability: towards the end of 2020 the Social Justice Group agreed to set up an Area Meeting Environment Group and it started meeting in January 2021. The main focus for the group so far has been the upcoming COP26 meeting in Glasgow. The group intends to focus on campaigning and was supported in this by attending a presentation by the climate charity Hope for the Future, about establishing a relationship with our MPs.

The Environment Group has formed 3 subgroups:

- Lobbying group – this subgroup will work on building relationships with MPs and looking for lobbying opportunities at elections.
- COP26 – there are a lot of online preparation events locally, nationally and globally. What will be possible in November is unclear but it is likely that the subgroup will focus on local actions.
- Practical action – this subgroup expects to plan activities such as litter picks and tree planting and encourage Friends to switch energy suppliers.

A Regional Gathering on the environment is also planned for 25 September 2021.

We are aware of Quaker Stewardship Committee guidance that we should choose at least one measure of energy consumption or greenhouse gas emission that our local Meetings would then track for several years to monitor and motivate progress. Once again we have not been able to do this. We had intended to commission a carbon footprint survey in 2020 but the lockdown prevented this from going ahead. Some of our staff are undertaking training to help us move this work forward.

Work with Refugees and Asylum Seekers

The care of refugees and asylum seekers remains a concern of the Area Meeting. We usually offer a room in Mount Street as a reception area for the Boaz Trust night shelter for destitute asylum seekers. This service normally runs from October to April but had to close prematurely in March 2020. COVID restrictions meant that it did not run in winter 2021 either.

Outreach

We often find that people think warmly about Quakers but incorrectly believe that we have all died out. We want people to know that we are here and that we would love them to join us if they want to. Getting that message across has been more challenging than usual in a year when we cannot easily welcome visitors into our buildings.

We have continued to display relevant posters and banners at our Central Manchester site and look forward to when we will be able to allow people in to look around and talk to us about our faith. The noticeboards at Sale have carried home-printed posters all year, particularly focusing on our duty of care for refugees and asylum seekers and ways to contact relevant support organisations. As above, we also know that our grounds at Sale have been well used during lockdown and that local people have appreciated a quiet green space.

We had hoped to be able to repeat our successful Peterloo-themed outreach event from 2019, but this proved impossible. An official commemorative plaque has now been installed on our boundary wall and we hope to symbolically 'unveil' this next year.

Ecumenical and Interfaith Links

Area Meeting is a member of Greater Manchester Churches Together. We have links to the Manchester Council of Christians and Jews and to local Christian Aid.

Support for Other Groups

Support through the Quaker Work Fund: Every year we allocate money to the Quaker Work Fund so that it can be made available to groups undertaking charitable work in line with our testimonies. A group of three Friends is appointed to review applications and to make recommendations to Area Meeting. The policies for deciding on applications are summarised in a later section of this report.

This year we disbursed a total of £3,750 as follows:

£2,000 to the Quaker Congo Partnership (QCP) – a between meetings decision at the start of the pandemic which was recorded in Minute 2020/43. Our Area Meeting has longstanding links with the QCP and we were pleased to be able to offer extra support when the area in which QCP works was hit with severe flooding. Some Area Meeting Friends continue to serve as trustees for this independent charity.

£1,000 to the Conflict Minerals Campaign – recorded in Minute 2020/37(i). The Conflict Minerals Campaign is a new group arising from a concern discussed at our Social Justice Group. Its aim is to ensure that the people of Congo benefit from the country's vast mineral resources which are currently often mined solely through large multinationals, licensed by the government in Kinshasa with no care for the local inhabitants. Our money was used to pay travel, admin and computing expenses for the work needed to prepare an initial report about the extent of the problems in South Kivu province.

£500 to Greenleaf Aid – recorded in Minute 2020/37(ii). Friends from Eccles have been supporting an orphanage in Kinshasa for some time, and this group is seeking new ways to continue this support. Money was requested in order to buy goods in the UK and ship them to Kinshasa for resale there at a small profit. Some profit could be invested in future stock with the aim not just to generate funds for the orphanage but also to help train the older children in small business management.

£250 to the Warrington Room at the Inn Y Project to support locally housed asylum seekers – recorded in Minute 2020/45. Area Meeting has supported RATI over many years. On this occasion the money was granted to buy socks, underwear, toiletries and other necessities for the asylum seekers housed in the Daresbury Park Hotel.

Support through the Refugee & Asylum Seekers Fund: We collect money from Friends and maintain a specific fund in order to offer assistance to refugees and asylum seekers. Friends from the Area Meeting Social Justice Group make decisions about how to use this fund. The fund was established to support Friends and organisations working to relieve poverty and meet the needs of refugees and asylum seekers, especially within our local area.

The following grants totalling £1,280 were given this year:

£450 to the Boaz Trust. As above we have longstanding links with this independent charity and our money was given to support their work in general.

£300 to Women Asylum Seekers Together, who are a charity run by and for women who are seeking asylum. Some of our members are actively involved in supporting this charity and in late 2020 they moved into one of the vacant office units in the Central Manchester basement. Our money was given to support their work in general.

£100 to the Warrington Room at the Inn Y Project to support asylum seekers being housed in hotel accommodation in Daresbury (see also grant from Quaker Work Fund described above).

A total of £430 to reimburse individual Friends who are supporting specific asylum seekers, for example to buy a computer for studies.

Voluntary collections: Our local Meetings all collect for a variety of charitable groups throughout the year. Each Meeting decides on its own list of groups. We have avoided collecting cash this year and have asked Friends either to make donations directly to these various groups, or to send money electronically to their meeting for onward distribution.

Volunteers

All our members and attenders are potentially our volunteers. Without this participation we could not fulfil our charitable object. Our staff support us, but our charitable work is done through the action and prayerful support of Friends.

We encourage all volunteers holding specific roles (e.g. as clerks, treasurers, elders, pastoral care team, registering officers and trustees) to undertake roles training which is provided by Woodbrooke, BYM or other external bodies like the Association of Church Accountants & Treasurers. We set aside money to pay for the courses and associated expenses. Although there have been no opportunities to attend face to face training this year, there have been online courses.

Trading Subsidiary

Quaker Trading (Manchester & Warrington) Limited is the Area Meeting's wholly owned trading subsidiary. The company has a Board of Directors. The Area Meeting Treasurer is a director *ex officio* and the other five or six Friends and attenders are independent of the Area Meeting Trustees.

The charity and the company have a Hospitality and Facilities Agreement, and the company is responsible for undertaking all the trading activity and for managing the buildings and grounds on behalf of the charity. All staff are jointly employed by both the company and the charity. The trustees and the directors will continue to work together to make decisions about the commercial use of our Area Meeting buildings. We have begun to think seriously about whether and how to revise the Agreement as the new relationship develops.

All of our five Meeting Houses are available for hire, although for obvious reasons they have been barely used during the reporting period. Most of the year has been dominated by working out whether and how we can adapt our business to survive. Early on we realised that the company would need a cash investment in order to meet its fixed costs (including staff costs). Trustees considered the position over a number of meetings and ultimately agreed to make a loan of £300,000 from the charity to the company. In doing so, trustees signalled their confidence that the company's problems stemmed from the impact of lockdown, and that the underlying business was a sound proposition. Friends recognised the significant contribution of the company to the past prosperity of the charity and decided that support now would be appropriate so as to allow for that support to resume in the future.

The first tranche of loan funding was handed over in autumn 2020. By the end of the financial year the company had drawn down £240,000. Restrictions have continued for far longer than we had anticipated and the trading subsidiary was not able to return to profitability within the year. At the time of writing the COVID-19 situation remains very uncertain. On the one hand, almost all legal restrictions on activity have been ended and business is beginning to pick up. On the other hand, case rates locally remain high, with concern nationally about whether there will need to be further lockdowns later in 2021. The directors have reported that they have confidence in the strength of the business and believe that it will start to recover in the latter part of this financial year, with the likelihood that it will break even in financial year 2022/23. Cash flow remains a serious issue and trustees are still considering whether further direct and indirect financial support to the trading subsidiary is warranted.

Financial review

Principal Funding Sources

Our major sources of income are summarised as follows:

	2020/2021	2019/2020
	£	£
Donations & legacies from Friends	81,649	74,583
Donation from subsidiary company	125,582	234,607
Investments & bank interest	9,133	12,731

Donations Income: As shown above, during the financial year Friends contributed donations & legacies including gift aid tax refunds of c.£81,650 (2019/20 c£74,600), of which c.£41,400 (c£36,500) was unrestricted. Of the c.£40,200 of restricted donations, around 88% (c.£35,600) was money collected for and sent on to support the work of Britain Yearly Meeting. Nearly 10% (c.£4,000) was money collected for and sent to other Quaker organisations. The remainder was made up of donations given with specific purposes in mind, or that relate to our local meeting accounts.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

This year trustees worked especially hard to communicate with members about the need to raise additional income and the response was very pleasing. Although the total increase of c.£7,000 is fairly modest in absolute terms, it amounts to 9% more than in the previous year. Perhaps more importantly, it reverses the downward trend for donations income that had been apparent for a number of years.

Once again we received no legacies.

Value of donations collected by Area Meeting acting as agent:

Collections for:	Amount
BYM	£35,599
Quaker Charities	£ 4,058
Non Quaker Charities	-

Income from trading subsidiary: Income from the trading subsidiary is paid in arrears and the £125,582 received during the reporting period represents profits earned before the end of March 2020.

As above, the financial pain of lockdown will mainly be felt by the charity in 2021, when it will receive no gift aided profit payments.

Income from investments & interest: The majority of our investment portfolio of c.£629,600 is managed for us by Rathbone Greenbank, a specialist ethical investment stockbroker. Income from our investments was somewhat lower than we have been used to (c.£7,600 compared to c.£10,600 in the previous year). We understand that this is a reflection of market conditions as fewer dividends have been paid. Investment values have increased very significantly this year. The stock market took a considerable hit in the final quarter of the previous financial year, so we were always confident that the value of our portfolio would rise during this reporting period. Growth has been even stronger than expected and our portfolio has performed well.

Financial Risks

The most significant financial risk we face is still the impact of COVID-19 on our trading subsidiary. At the time of writing, serious restrictions have been lifted but there is no guarantee that this will truly prove to be irreversible. Further, we do not yet know what the legacy of lockdowns and the associated shift in patterns of working and socialising may be, and how this may affect our business.

Donations: As above, our donations increased. We do not assume that the increase will continue, but we are reassured that COVID-19 has not had a significant impact here.

Trading: As a result of the March 2020 lockdown and associated restrictions, all our premises were closed to business for the entirety of the first quarter. In the summer we were able to facilitate a couple of events in a couple of premises, but trade was virtually non-existent. The imposition of local restrictions on Greater Manchester at the end of July naturally discouraged people from meeting together. By mid-September we had re-opened all our premises, with stringent safety measures in place. Business was poor, and the November 2020 lockdown in England further curtailed our activities (although some educational and training events were still permitted). We closed earlier than usual for Christmas, expecting to be back in January 2021. Following the announcement of a further lockdown for England our Central Manchester premises remained more or less closed until the end of the financial year.

We continued to receive income from our investment properties, although this was down on the previous year because the schoolroom in Warrington became vacant in mid June 2020 and we were unable to find a new tenant. We also received income from our Central Manchester car park and that was also reduced as several licence holders gave up their spaces.

We were able to make use of the Coronavirus Job Retention Scheme ('furlough') and also received some grants from Manchester City Council. Without these our trading loss would have been in excess of £350,000.

Investments: We maintain a balanced portfolio and employ professional investment managers. Income was a little lower this year than last, but since we usually retain income within the portfolio this did not affect our activities. As above, the value of our investments fell very considerably at the end of March 2020 and so we started the year at a low ebb. The market recovered well and we saw a considerable rise in value during the reporting period.

We have engaged with our managers and maintain a medium risk profile, which we consider to be appropriate. As the immediate economic effects of the pandemic settle, we hope to review this more fully this year.

We see our investments as part of our reserves rather than a way to fund our regular expenditure. Long-term trends remain positive.

Overall: The group (charity and trading subsidiary combined) finished the year nearly £100,000 worse off than we started it. This result would have been far worse without government support of around £167,000 and a substantial growth in the value of our investments. In the coming period we expect that government support may be only some £65,000 (as the furlough scheme will end in the autumn) and we do not expect our investments to increase so significantly in value. We do anticipate more income from trading activity, but times remain very difficult.

While the financial picture is concerning, we believe that we have the necessary resources to take us through the coming financial year and beyond. We are confident that the CIO remains a going concern.

Property

The charity owns the five Meeting Houses in the Area Meeting, together with five investment properties (a cottage or flat is attached to the Meeting Houses at Eccles, Sale and South Manchester and there is a separate cottage and schoolroom very near the Warrington Meeting House). All the residential properties are let at market rates through an independent letting agent. The lease on the schoolroom came to an end in June 2020 and we have been unable to find a new tenant this year. We had some interest in the winter and did some minor remedial works to make it more attractive but unfortunately the prospective tenants had to pull out.

All our properties were last valued in 2016. The Trustees will arrange for a new valuation during 2021, with the new values being included in the accounts for the year ending 31.03.2022.

We maintain our properties well, using quinquennial inspections and seeking appropriate professional advice. We want our properties to reflect our belief in the importance of sustainability and care for the environment. We did not undertake the planned quinquennial inspection in Warrington during this year because of the impact of lockdown and our reduced staff capacity. We are already in contact with a

structural engineer with respect to a known issue at our Warrington premises and so we are confident that the delay to the quinquennial inspection will not be a problem.

Employment

The Area Meeting is a Living Wage employer. The increased Living Wage of £9.50 per hour was announced in November 2020. All accredited employers had to commit to introducing it by 01.05.2021 and we began paying it in January 2021.

As above, we have been able to use the government furlough scheme to reduce our salary costs at times when there has been insufficient work for staff. This has allowed us to avoid having to make any redundancies during the reporting period. From April to July we paid all staff in full, regardless of whether or not they were on furlough. From August to March we ensured that all staff on furlough received at least 90% of their usual salary.

All staff are dually employed by both the CIO and the trading subsidiary. The majority of staff are paid only from the trading subsidiary budget.

Financial Policies

Funds Held

The total value of the Area Meeting's unrestricted funds is £7,884,706, but most of this money is not actually available for use by the charity. The general fund is valued at £4,336,776 and is largely made up of the value of the Meeting Houses that we need for worship and as a base for trading activity. The revaluation reserve of £2,473,025 is wholly attributable to property values and therefore not available to use.

As noted earlier, our property portfolio includes our five Quaker Meeting Houses, classified as functional properties. The value of these properties is declared within the accounts at market value, but our insurance valuation (table below) includes the cost of rebuilding and reinstating, and gives a different perspective on the value of the properties to our Area Meeting.

Location	Property Type	Insurance Valuation (to nearest £100)
Central Manchester	Meeting House	£5,843,900
Eccles	Meeting House	£813,600
Sale	Meeting House	£1,060,400
South Manchester	Meeting House	£727,600
Warrington	Meeting House	£1,220,400

Designated funds

We hold a number of designated funds as set out in note 24 to the financial statements.

Sinking fund for maintenance: this fund has traditionally been seen as the reserves available for significant maintenance needs over and above our planned and budgeted maintenance work.

Cost contingency reserve: (previously known as 'Running costs reserve') until recently the value of this reserve fund was set at £191,000, considered to represent 3 months' running costs. As detailed below, trustees adopted a new reserves policy in February 2021.

Legacies: where legacies are left without restriction, we maintain them as a designated fund to be used for specific project work, as discerned by the Area Meeting, rather than allowing them to be used for general overheads. In July 2017 Area Meeting agreed to spend around £30,000 from the legacy fund on work to improve the sustainability of our buildings, e.g. through the installation of solar panels. Only a small amount of the money had been spent by the end of March 2020, and we spent no further funds on sustainability improvements in 2020/21.

Quaker Work Fund: each year we allocate money from our trading surplus to be distributed to good causes. The distributions during the last period are described on pages 9-10 of this report and our grant giving policy is described on page 16.

Local Meeting funds: each of our local Meetings maintains a bank account for its own use. The separate local Meeting accounts are consolidated with the Area Meeting's finances in the financial statements.

Summer School: Friends Summer School has its own bank account. It collects money through participant fees and donations from this and other Area Meetings and from individual Friends. It pays its own expenses and aims to cover its costs each year. The account is consolidated with our Area Meeting's finances in the financial statements.

Reserves Policy

At the start of the reporting period our target reserve was set at £849,000. This figure was based on the need for funds to meet running expenses for three months (estimated at £191,000), together with the need for funds for significant maintenance over and above our usual planned works (calculated at £658,000, based on 1.5% of insured values over 5 years). We began this financial year with a reserve of around £807,000.

The impact of the pandemic and the recognition that the trading subsidiary is now the entity with the more significant running costs led trustees to reconsider their reserves policy and to adopt a new policy in February 2021. The new policy adopts a three-year approach and recognises the following needs:

(a) Funds to cover current expenditure if current income is insufficient – assumed to be £100,000 in year 1, £60,000 in year 2 & £30,000 in year 3 (now included within the cost contingency reserve);

(b) Funds to cover the cost of making all current staff redundant – assumed to be £150,000 in each year (but only to be spent once) (now included within the cost contingency reserve);

(c) Funds to cover planned significant maintenance & repairs e.g. as identified within the quinquennial process – assumed to be £200,000 in year 1 (after recent delays to planned maintenance), £150,000 in year 2 & £100,000 in year 3 (i.e. assuming that around £100,000 should be an average annual spend) (included within the sinking fund);

(d) Funds to cover sudden or unplanned uninsured maintenance & repairs – by definition difficult to estimate but set at £485,000 in each year (but only to be spent once) (included within the sinking fund).

The target reserve for the coming period has therefore been set at £935,000. This would reduce to £845,000 for year 2 and then to £765,000 for year 3. This trajectory assumes that reserves will be consumed under headings (a) and (c).

The reserves in our two designated funds remain at around £807,000, meaning that we are below target. There is some money available from the general fund and it is likely that we could access close to £900,000 if needed. We expect to continue to defer some planned maintenance work because of staff shortages, which will reduce the year one maintenance spending. Overall we are confident that we do have sufficient reserves for current circumstances.

Investment Policies

We take an ethical approach to investment, taking into account Quaker testimonies to equality, peace and sustainability, as well as our concern to avoid profiting from the sale of weapons, alcohol or tobacco. We have followed the policy of Quakers in Britain and divested from fossil fuel investments. As well as asking our investment managers to avoid those investments we find ethically dubious, we have also asked them to invest positively in ethical companies and products where possible. By instructing them to take a "medium" risk attitude towards short term stock-market volatility (as opposed to a "low" risk) we have been able to move towards a position where up to 5% of our holdings are held with "social enterprise investments".

Grants Policy

We predominantly make grants via our Quaker Work Fund, which may support anything which furthers Quaker testimonies such as truth and integrity; justice, equality and community; simplicity; peace; and the earth and the environment.

Any work funded must be compatible with Quaker concerns, have a Quaker connection, and preferably some direct involvement by Quakers. The highest priority is given to applications that relate to work in an area that is an explicit concern of the Area Meeting, or one of its constituent local Meetings. In general, we prefer to support small projects with a local connection.

The committee reviews every application and then makes a recommendation to Area Meeting in session. It is for Area Meeting to make the final decision. All grants from the Quaker Work Fund are listed above (see pages 9-10)

We collect money from Friends to assist refugees and asylum seekers and our Social Justice Group decides how the fund should be spent. Organisations supporting refugees and asylum seekers (including failed asylum seekers) with food, accommodation and spending money can be granted money from this fund. All grants from this fund are listed above (see page 10).

In addition, our Pastoral Care Team have a budget to allow them to give grants to individuals in need and for educational purposes. This was not well used this year and of the £363 awarded, £100 was returned shortly after the end of the year as the support initially requested was no longer needed. These grants are not specifically listed in this report as this could identify individual circumstances.

Summary of grants given:

Recipient	Approx. Total Amount
Individuals (via PCT or RASF)	£790
BYM	-
Quaker Charities (QCP, NFPB, Woodbrooke)	£4,045
Non Quaker Charities (via QWF, RASF or PPG)	£2,650

Fundraising Practices
The charity does not use any external fundraisers. We do not ask for funds from the general public, although occasionally people who use our buildings or come across us will offer unsolicited donations.

We see it as part of our Quaker discipline to make financial contributions to the running of our Quaker meetings. Each year our Treasurer, with the support of staff, puts together a letter and enclosures to inform Friends about local and national Quaker work and ask them to support it financially. We are aware that not all Friends are wealthy or even comfortably off and we make it clear that we understand this and that there is no pressure on anyone to give more than they can afford. We work with our Pastoral Care Team, who usually understand an individual's circumstances, and do not ask for money from those we know cannot afford to give any.

We are confident that our fundraising efforts do not involve unreasonable intrusions on anyone's privacy and that they are not unreasonably persistent. We did not receive any complaints about our fundraising in the past year.

Plans for the future

Our main priority is to ensure that we can hold Meeting for Worship safely in a way that is as accessible as possible to all who wish to come. Our Meetings give us strength and inspiration for our campaigning and work in the world.

We have discerned the following priorities for campaigning in the coming year:

- Lobbying the G7 meeting in Cornwall in June 2021, asking them to prioritise measures to combat climate change and support the global south
- Protesting various threats to our democracy
- Participating in work under the 'Build Back Better' banner, including in relation to reducing inequality and introducing a universal basic income
- Continued support for the Black Lives Matter movement
- A small outreach event to mark the Peterloo anniversary, including unveiling our new plaque
- Lobbying for radical measures at the COP26 meeting in Glasgow in November 2021

Friends Summer School is expected to take place in August 2021 and this will be a key event for building and celebrating community among young Friends.

Once again we know we will need to keep a tight rein on expenditure, but we will not compromise our ethical principles because of financial worries. We will continue to manage our buildings and our commercial activity (once it resumes) in a sustainable and environmentally friendly way.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

Whatever the developments in the world, we will seek to be led by discernment through worship to be guided in the way of truth, unity and love.

Structure, governance and management

The Area Meeting is a Charitable Incorporated Organisation, registered as a charity on 16 March 2017 in England and Wales. The unincorporated charity agreed the new CIO constitution on 8 December 2016, ready for the CIO to begin operating on 1 May 2017

The trustees are members of the charity but they have no beneficial interest in the charity.

Membership

Our Area Meeting membership is checked and reported at the end of each calendar year. On 31 December 2020 there were 185 members and 169 attenders not in membership (including 60 children). Changes in membership are recorded throughout the year by minute of the Area Meeting.

Recruitment and appointment of Trustees

We need new trustees most years; their service usually starts on 1 January. Our process is to ask two members of our standing nominations committee and two serving trustees to form a trustee nominations group. The group brings nominations to Area Meeting in session, which makes the decision whether or not to appoint the nominees. Trustees are normally appointed for a three-year term and may be reappointed for one further term. The maximum length of service is six years, after which the person must stand down and cannot be reappointed as a trustee until three years have elapsed.

The Area Meeting Treasurer (who is also a trustee) is nominated by the standing nominations committee and usually appointed by the Area Meeting for one year at a time. The total term of service for the Treasurer usually exceeds one year; the maximum length of service is six years.

The trustees who served during the year, together with any changes up to the date of approving this report, are shown on page 1 of this report.

Induction and training of trustees

The Area Meeting Trustee Handbook is updated annually and contains relevant policies and procedures. Every trustee is given a copy of the revised Handbook at the beginning of each year. There is an annual budget for trustee training and trustees are encouraged to undertake training. In the last financial year we spent £40 on trustee training. This was much less than usual and reflects the cancellation of in-person Woodbrooke courses.

Trustee payments

None of the trustees receive payments or other benefits in kind from their work with the charity. Trustees are entitled to claim expenses. No expenses were paid to trustees in respect of their office (other than £40 in relation to training as above). Trustees received reimbursements totalling £1,461.39 in relation to training for other Quaker roles and/or reimbursement of out of pocket expenses incurred in relation to other Quaker work.

Related Parties and Relationships with other Organisations
Trustees complete declarations of interest forms, which are kept on file. Any connection between a trustee or senior manager of the charity with any other relevant organisation must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. At the start of each meeting trustees are again invited to declare an interest in relation to any item of business on the agenda.

The charity owns Quaker Trading (Manchester & Warrington) Limited. The Area Meeting Treasurer serves as a director of the company *ex officio* and so is both a trustee and a director. Currently no other trustees are serving as directors.

Manchester and Warrington Area Quaker Meeting is a constituent meeting of Britain Yearly Meeting and support for this wider body of Quakers in Britain is the object of the charity. We therefore co-operate with Quakers and Quaker groups across the country. We follow guidance provided by the Quaker Stewardship Committee to assist trustees of Quaker Meetings. As an Area Meeting we follow the discipline of Britain Yearly Meeting as expressed in *Quaker faith & practice*.

In addition to grants paid in accordance with our grants policy, we pay a subscription to the Northern Friends Peace Board as a contribution to its running costs. We also usually pay a contribution to the running costs of our Friends Summer School, although this was not required this year. These sums are included within the grants declared in the accounts.

This year we made a small grant from AM funds to Woodbrooke, the Quaker learning and research charity. We did this by foregoing a refund due from a course that was cancelled because of COVID-19 (total £245). Our Peace Promotion Group used some of its budget allocation to support the Peace Museum in Bradford (total £50).

Remuneration policy for key management personnel
Staff salaries are set with reference to the NHS Agenda for Change pay scale. Members of the management team are paid within Band 5 and the Executive Officer is paid within Band 6. Total remuneration of the senior management team was £104,384. No members of staff received remuneration in excess of £60,000.

Records
We have a small committee that advises on the keeping of documents and manuscripts and ensures that historic records are transferred to the appropriate place.

Risk management
The risk register was reviewed by trustees in July 2020. Since our charity and trading subsidiary face slightly different risks we have two different risk registers. We have adopted the Charity Commission weighted formula for scoring risks, i.e. (likelihood x impact) + impact.

We consider that the most significant strategic risks we face as a charity are the risk of a safeguarding incident (which although not likely, would have a really serious impact if it were to happen) and the risk of continued decline in the number of worshippers. This latter risk is also recognised by Britain Yearly Meeting as among its most serious strategic risks. Operationally, we see inadequate health and safety measures as the most significant risk (again, we believe that we have reduced the likelihood through

our actions but recognise the seriousness of the impact). Financially, the reduction in income into the trading subsidiary has become a reality and is a risk to the long-term financial health of the charity. In addition we recognise the risk of donations failing to keep pace with costs (indeed our figures indicate that this is already happening) and we are also alert to the risk of fraud. Failure of compliance is another significant risk where we have worked hard to reduce the likelihood.

Reporting of Serious Incidents

We have not reported any Serious Incidents to the Charity Commission in this period and are not aware of any unreported Serious Incidents.

Safeguarding

We have not been notified of any safeguarding incidents during this period. We have a lead trustee for safeguarding and our Area Meeting Safeguarding Co-ordinator reports at least annually to trustees.

Data Protection

We are aware of the importance of compliance with the General Data Protection Regulation. We are confident that our process is robust and fit for purpose and recognise that compliance with data protection law requires ongoing effort and can never be deemed to have been completed.

Health and Safety

We have external consultants who advise us in relation to health and safety and undertake inspections to help us ensure we meet current requirements. Health and safety is another job that can never be ticked off as completed, but again we are confident that we address it in an appropriate way.

COVID-19 has dominated much of our health and safety thinking this year, but we are also aware that the usual risks remain as relevant as ever.

Going Concern

Manchester and Warrington Area Quaker Meeting is a going concern.

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Trustees' Annual Report

for the year ended 31.03.2021

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Slade & Cooper Ltd were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approval

This Annual Report has been approved by the Trustees at a meeting and signed on their behalf.

Approved by Trustees: 25.11.2021
Signature of Clerk of Trustees (Richard Taylor) on behalf of Trustees:
R M Taylor

Adopted by Area Meeting: 02.12.2021
Signature of Clerk (Lesley Thomson)
Lesley M. Thomson.

To be submitted to Recording Clerk's Office & Quaker Stewardship Committee by

To be submitted to Charity Commission before 31 January 2022

Independent auditors' report

to the members of

Manchester and Warrington Area Quaker Meeting of the Religious Society of Friends

Opinion

We have audited the financial statements of Manchester and Warrington Area Quaker Meeting (the 'parent charitable incorporated organisation') and its subsidiary for the period ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect

[continued ...]

of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Slade & Cooper

Slade & Cooper Limited
Statutory Auditors
Beehive
Jersey Street
Manchester
M4 6JG

Date: 8th February 2022

Slade & Cooper Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Manchester & Warrington Area Quaker Meeting

Consolidated Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	41,426	40,223	81,649	*74,583*
Charitable activities	4	1,013	-	1,013	*3,349*
Other trading activities	5	283,312	-	283,312	*789,112*
Investments	6	9,133	-	9,133	*12,731*
Total income		**334,884**	**40,223**	**375,107**	***879,775***
Expenditure on:					
Raising funds	7	475,024	-	475,024	*668,430*
Charitable activities	8	96,653	41,184	137,837	*156,045*
Total expenditure		**571,677**	**41,184**	**612,861**	***824,475***
Net income/(expenditure) before net gains/(losses) on investments		(236,793)	(961)	(237,754)	*55,300*
Net gains/(losses) on investments		132,655	-	132,655	*(20,223)*
Net income/(expenditure) for the year	11	**(104,138)**	**(961)**	**(105,099)**	***35,077***
Transfer between funds		127	(127)	-	-
Net movement in funds for the year		**(104,011)**	**(1,088)**	**(105,099)**	***35,077***
Reconciliation of funds					
Total funds brought forward		7,800,737	8,173	7,808,910	*7,773,833*
Total funds carried forward		**7,696,726**	**7,085**	**7,703,811**	***7,808,910***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Manchester & Warrington Area Quaker Meeting

Balance Sheets
as at 31 March 2021

	Note	The group 2021 £	*2020 £*	The Charity 2021 £	*2020 £*
Fixed assets					
Tangible assets	15	6,181,312	*6,232,449*	6,173,100	*6,216,045*
Investments	16	1,119,609	*984,397*	1,359,609	*984,397*
Total fixed assets		**7,300,921**	***7,216,846***	**7,532,709**	***7,200,442***
Current assets					
Investments	17	131,499	*130,318*	131,499	*130,318*
Debtors	20	62,852	*128,682*	15,445	*17,277*
Cash at bank and in hand	21	284,367	*445,902*	243,361	*353,277*
Total current assets		**478,718**	***704,902***	**390,305**	***500,872***
Liabilities					
Creditors: amounts falling due in less than one year	22	(75,828)	*(112,838)*	(31,118)	*(18,417)*
Net current assets		**402,890**	***592,064***	**359,187**	***482,455***
Net assets		**7,703,811**	***7,808,910***	**7,891,896**	***7,682,897***
Funds of the charity:					
Restricted income funds	23	7,085	*8,173*	7,085	*8,173*
Unrestricted income funds	24	7,696,726	*7,800,737*	7,884,811	*7,674,724*
Total charity funds		**7,703,811**	***7,808,910***	**7,891,896**	***7,682,897***

The notes on pages 29 to 45 form part of these accounts.

Approved by the trustees on 25/11/2021 and signed on their behalf by:

RH Taylor RH Taylor R Solway RJ Solway

Manchester & Warrington Area Quaker Meeting

Consolidated Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	*2020 £*
Cash provided by/(used in) operating activities	26	**(166,930)**	***118,201***
Cash flows from investing activities:			
Dividends, interest, and rents from investments		9,133	*12,731*
Purchase of tangible fixed assets		-	*(15,713)*
Proceeds from sale of investments		126,360	*55,261*
Purchase of investments		(128,917)	*(60,952)*
Cash provided by/(used in) investing activities		**6,576**	***(8,673)***
Increase/(decrease) in cash and cash equivalents in the year		(160,354)	*109,528*
Cash and cash equivalents brought forward			
Cash at bank and in hand		445,902	*273,309*
Current asset investments		130,318	*193,383*
Total cash equivalents at the end of the year		**415,866**	***576,220***
Total cash equivalent at the end of the year			
Cash at bank and in hand		284,367	*445,902*
Current asset investments		131,499	*130,318*

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester & Warrington Area Quaker Meeting meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Group financial statements

These financial statements consolidate the results of the charitable incorporated organisation and its wholly-owned subsidiary Quaker Trading (Manchester & Warrington) Limited on a line by line basis.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
There are no key judgments which the trustees have made which have a significant effect on the accounts.
The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteering is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading through the trading subsidiary and investment management costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	1%
Office fixtures and equipment	25%
Boiler control system	10%

k Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a charitable incorporated organisation, registered as a charity in England and Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Charity

	Unrestricted £	Restricted £	Total 2021 £
Collections and other donations	41,426	40,223	81,649
Donation from subsidiary	125,582	-	125,582
Total charity	167,008	40,223	207,231
Donation from subsidiary	(125,582)	-	(125,582)
Total group	41,426	40,223	81,649

Previous reporting period	*Unrestricted £*	*Restricted £*	*Total 2020 £*
Collections and other donations	*36,485*	*38,098*	*74,583*
Donation from subsidiary	*234,607*	*-*	*234,607*
Total charity	*271,092*	*38,098*	*309,190*
Donation from subsidiary	*(234,607)*	*-*	*(234,607)*
Total group	*36,485*	*38,098*	*74,583*

4 Income from charitable activities

	Total 2021 £	*Total 2020 £*
Other charitable income (LPOW)	1,013	*3,349*
Total	1,013	*3,349*

All income from other charitable activities is unrestricted.

5 Income from other trading activities

	2021 £	*2020* *£*
Other income	167,683	-
Subsidiary trading income	115,629	*789,112*
	283,312	*789,112*

All income from other trading activities is unrestricted.

6 Investment income

	Total 2021 £	*Total 2020* *£*
Interest from bank deposits	1,515	*2,138*
Dividends received	7,618	*10,593*
	9,133	*12,731*

All income from other investment activities is unrestricted.

7 Cost of raising funds

	2021 £	*2020* *£*
Investment management costs	5,061	*4,900*
Subsidiary trading expenditure	469,963	*663,530*
	475,024	668,430

All expenditure on cost of raising funds is unrestricted.

8 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2021 £	*Total 2020 £*
Charitable activities	222	-	222	*6,055*
Conference Expenses	-	-	-	*1,847*
Grants payable (see note 10)	5,945	41,184	47,129	*48,296*
Other direct costs	10	-	10	*7,118*
Governance costs (see note 9)	7,935	-	7,935	*4,460*
Support costs (see note 9)	82,541	-	82,541	*88,269*
	96,653	41,184	137,837	156,045

	2021 £	*2020 £*
Restricted expenditure	41,184	*39,230*
Unrestricted expenditure	96,653	*116,815*
	137,837	*156,045*

9 Analysis of governance and support costs

	Activity Basis	Fund Raising £	Other Charitable £	Total 2021 £	*Total 2020 £*
Salary Costs	Staff Time	-	35,063	35,063	*35,521*
Property Costs	Property Use	-	3,692	3,692	*4,565*
Depreciation	Resource Use	-	42,945	42,945	*45,744*
Office & administration costs	Resource Use	-	681	681	*1,041*
Staff travel, training & recruitment	Staff Time	-	-	-	*320*
Volunteer costs		-	160	160	*1,078*
Governance Costs	Governance	-	7,935	7,935	*4,460*
		-	90,476	90,476	*92,729*

10 Grant making activities

Name of institution	Unrestricted £	Restricted £	2021 £	*2020 £*
Britain Yearly Meeting	-	35,599	35,599	*29,698*
Northern Friends Peace Board	1,800	154	1,954	*1,939*
Quaker Work Fund	3,750	-	3,750	*8,427*
Peace Museum Bradford	50	-	50	
Small Grants and Donations	345	5,431	5,776	*8,232*
	5,945	41,184	47,129	*48,296*

Grants and donations are made to support Quaker work or to other organisations whose work advances Quaker concerns.

The Charity does not actively invite applications, but responds as it is able in ways which support the concerns of the friends.

11 Net income/(expenditure) for the year

The group

This is stated after charging/(crediting):	2021 £	*2020 £*
Depreciation	51,137	*55,374*
Auditor's remuneration - audit fees	3,600	*3,600*
Auditor's remuneration - accountancy fees	2,184	*2,184*

12 Staff costs

Staff costs during the year were as follows:

	2021 £	*2020 £*
Wages and salaries	329,821	*325,163*
Social security costs	18,716	*19,194*
Pension costs	21,412	*21,815*
Total	369,949	*366,172*
Staff costs for the trading sub included above	334,886	*330,651*

Average number of employees	Average number 2021 £	Average FTE 2021 £	*Average number 2020 £*	*Average FTE 2020 £*
Charitable	1	1	*1*	*1*
Fundraising	18	13	*18*	*13*
Total	19	14	*19*	*14*

No employees has employee benefits in excess of £60,000 (2020: Nil).

The key management personnel of the charity comprise the trustees, the Executive Officer, Finance Manager, Operations Manager and Business Manager. The total employee benefits of the key management personnel of the charity were £104,384 (2020: £102,733).

13 Trustee remuneration and expenses, and related party transactions

Two trustees received a total of £70 to reimburse them for training course fees and expenses during the year (2020:£55.50). A further one trustee received a total of £1,431.39 to reimburse them for other out of pocket expenses related to their Quaker work.

Along with other Friends, the Trustees and persons connected with them make donations to the charity during the year.
The aggregate value of donations made by Trustees was £7,018 during the year (2019: £6,408).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity. The charity's trading subsidiary Quaker Trading (Manchester & Warrington) Limited gift aids available profits to the parent charity. Its charge to corporation tax in the year was:

	2021 £	*2020* *£*
UK corporation tax at 19% (2020: 20%)	-	-

15 Fixed assets: tangible assets

The group **Cost**	Freehold Land and Buildings £	Furniture & Equipment £	Total £
At 1 April 2020	6,460,000	221,433	6,681,433
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	6,460,000	221,433	6,681,433
Depreciation			
At 1 April 2020	253,125	195,859	448,984
Charge for the year	40,500	10,637	51,137
Disposals	-	-	-
At 31 March 2021	293,625	206,496	500,121
Net book value			
At 31 March 2021	6,166,375	14,937	6,181,312
At 31 March 2020	*6,206,875*	*25,574*	*6,232,449*

Fixed assets: tangible assets (continued)

The charity	Freehold Land and Buildings	Furniture & Equipment	Total
Cost	£	£	£
At 1 April 2020	6,460,000	165,750	6,625,750
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	6,460,000	165,750	6,625,750
Depreciation			
At 1 April 2020	253,125	156,580	409,705
Charge for the year	40,500	2,445	42,945
Disposals	-	-	-
At 31 March 2021	293,625	159,025	452,650
Net book value			
At 31 March 2021	6,166,375	6,725	6,173,100
At 31 March 2020	*6,206,875*	*9,170*	*6,216,045*

Included in freehold land and buildings is land valued at £2,410,000, which is not subject to depreciation

Following the introduction of FRS102 and the adoption of the Charity SORP based on it, freehold land and buildings have been restated at their deemed value at January 1 2014 based on a professional valuation.

In the opinion of the trustees, the market value of the investment properties as at 31st March 2021 is unchanged from that at the end of the previous accounting period.

16 Fixed asset investments

	The group		The charity	
	2021	*2020*	2021	*2020*
	£	*£*	£	*£*
Market value at the start of the year	984,397	*998,929*	984,397	*998,929*
Additions to investments at cost	128,917	*60,952*	368,917	*60,952*
Disposals at carrying value	(126,360)	*(55,261)*	(126,360)	*(55,261)*
Add net gain/(loss) on revaluation	132,655	*(20,223)*	132,655	*(20,223)*
Market value at the end of the year	1,119,609	*984,397*	1,359,609	*984,397*
Investments comprised:				
Equities	456,214	345,639	456,214	*345,639*
Fixed interest securities	130,245	84,727	130,245	*84,727*
Infrastructure Funds	35,578	24,938	35,578	*24,938*
Cash held in the investment portfolio	7,572	39,093	7,572	*39,093*
Investment Properties	490,000	490,000	490,000	*490,000*
Loan to trading subsidiary	-	-	240,000	-
	1,119,609	*984,397*	1,359,609	*984,397*

Investments are all carried at fair value and are all traded in quoted public markets except the fixed asset investments (investment properties).

Investment properties were valued in March 2016 by WT Gunson, Chartered Surveryors.

Trustees reviewed the valuation policy this year. They are satisfied that the market value of the investment properties as at 31st March 2020 is unchanged from that at the end of the previous accounting period. Unless they become aware of significant factors affecting the value of the properties they will plan to revalue them only every five years and will next have them valued during the calendar year 2021.

17 Current asset investments

	The group		The charity	
	2021	*2020*	2021	*2020*
	£	*£*	£	*£*
Ecology building society	119,267	*118,086*	119,267	*118,086*
Oikocredit	12,232	*12,232*	12,232	*12,232*
	131,499	*130,318*	131,499	*130,318*

18 Subsidiary undertaking

The Charitable Incorporated Organisation is the owner and sole member of Quaker Trading (Manchester & Warrington) Limited, a company limited by guarantee and registered in England. Company registration number is 03094920 and registered office is, Friencs' Meeting House, 6 Mount Street, Manchester, M2 5NS. The subsidiary is used for non-primary purpose trading activities.
Available profits are gift aided to the charitable incorporated organisation. A summary of the results of the subsidiary is shown below:

Profit and loss account	2021 £	*2020* *£*
Turnover	115,629	*789,112*
Administration costs	(471,827)	*(663,530)*
Other operating income	167,683	-
Net (loss)/profit	£ (188,515)	£ 125,582

Balance sheet	2021 £	*2020* *£*
Fixed assets	8,211	*16,403*
Current assets	88,413	*204,009*
Creditors due in less than one year	(44,709)	*(94,400)*
Creditors due in more than one year	(240,000)	-
	(£188,085)	*£126,012*
Profit and loss account	(188,705)	*126,012*
	(£188,705)	*£126,012*

19 Parent charity

The parent charity's gross income and the results for the year are disclosed as follow:

	2021 £	*2020* *£*
Gross income	351,896	*90,663*
Result for the year	208,998	*(90,505)*

20 Debtors: amounts falling due within one year

	The group		The charity	
	2021	*2020*	2021	*2020*
	£	*£*	£	*£*
Accrued income	41,143	*20,244*	15,054	*16,433*
Trade debtors	17,674	*96,646*	211	*10*
Prepayments	4,035	*11,792*	180	*834*
	62,852	*128,682*	15,445	*17,277*

21 Cash at bank and in hand

	The group		The charity	
	2021	*2020*	2021	*2020*
	£	*£*	£	*£*
Cash at bank and on hand	284,367	*445,902*	243,361	*353,277*
	284,367	*445,902*	243,361	*353,277*

22 Creditors: amounts falling due within one year

	The group		The charity	
	2021	*2020*	2021	*2020*
	£	*£*	£	*£*
Trade creditors	10,469	*40,518*	188	*1,249*
Short term compensated absences (holiday pay)	18,421	*5,425*	2,364	-
Accruals	37,435	*36,806*	28,566	*17,168*
Deferred income	9,503	*30,089*	-	-
	75,828	*112,838*	31,118	*18,417*

Deferred income comprise from income from advance bookings.

23 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Contributions small groups	-	3,617	(3,617)	-	-
Contributions BYM	(15)	35,599	(35,599)	15	-
Winifred Locke Legacy	473	-	-	-	473
Ditton Trust	6,253	-	(263)	-	5,990
Refugees & Asylum Seekers	1,290	440	(1,280)	-	450
DSEI funds	-	37	-	(37)	-
Bursary Fund	172	-	-	-	172
Other		530	(425)	(105)	-
Total	8,173	40,223	(41,184)	(127)	7,085

Analysis of movements in restricted funds (continued)

Previous reporting period	*Balance at 1 April 2019 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2020 £*
Contributions small groups	*3,800*	*7,401*	*(8,171)*	*(3,030)*	*-*
Contributions BYM	*-*	*29,683*	*(29,698)*	*-*	*(15)*
Winifred Locke Legac	*861*	*-*	*(388)*	*-*	*473*
Ditton Trust	*6,803*	*-*	*(550)*	*-*	*6,253*
Refugees & Asylum Seekers	*827*	*663*	*(200)*	*-*	*1,290*
DSEI Fund	*-*	*351*	*(223)*	*(128)*	*-*
Bursary Fund	*172*	*-*	*-*	*-*	*172*
Total	*12,463*	*38,098*	*(39,230)*	*(3,158)*	*8,173*

Name of	**Description, nature and purposes of the fund**
Ditton Trust	For the Warrington Meeting, for the relief of the necessitous poor, the assistance of Friends in need and the education of children of Friends
Refugees & Asylum Seekers	To support work with refugees and asylum seekers.
Bursary Fund	To provide bursaries for education.
Winifred Locke Legacy	For assistance to attend conferences aimed at spiritual development, particularly for young people, including residential Yearly Meeting.
Other	Donations collected & disbursed for & on behalf of local meetings.

All the above funds are utilised when needs arise

24 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	4,260,215	163,894	(87,355)	127	4,336,881
Revaluation reserve	2,473,025	-	-	-	2,473,025
Quaker Trading	216,620	283,312	(469,963)	-	29,969
	6,949,860	447,206	(557,318)	127	6,839,875
Designated Funds					
Sinking Fund for Maintenance	616,588	-	-	-	616,588
Cost Contingency	191,000	-	-	-	191,000
Legacies funds	24,369	-	-	-	24,369
Quaker Work Fund	4,114	8,500	(3,750)	-	8,864
Local Meeting accounts	13,310	10,721	(10,109)	-	13,922
Summer school	1,496	1,112	(500)	-	2,108
	850,877	20,333	(14,359)	-	856,851
Total Unrestricted Funds 2021 Group	7,800,737	467,539	(571,677)	127	7,696,726
Donation from Subsidiary	(126,013)	125,582	-	-	(431)
Loan interest from subsidiary		1,864	-	-	1,864
Trading loss	-	-	-	186,652	186,652
Total Unrestricted Funds 2021 Charity	7,674,724	594,985	(571,677)	186,779	7,884,811

Notes to the accounts for the year ended 31 March 2021 (continued)

Analysis of movement in unrestricted funds (continued)

Previous reporting period	*Balance at 1 April 2019 £*	*Income £*	*Expenditure £*	*Transfers £*	*As at 31 March 2020 £*
General fund	*4,343,235*	*39,434*	*(125,612)*	*3,158*	*4,260,215*
Revaluation reserve	*2,473,025*	*-*	*-*	*-*	*2,473,025*
Quaker Trading	*235,038*	*789,112*	*(663,530)*	*(144,000)*	*216,620*
	7,051,298	*828,546*	*(789,142)*	*(140,842)*	*6,949,860*
Designated Funds					
Sinking Fund for Maintenance	*472,588*	*-*	*-*	*144,000*	*616,588*
Cost Contingency Reserve	*191,000*	*-*	*-*	*-*	*191,000*
Legacies funds	*32,268*	*-*	*(7,899)*	*-*	*24,369*
Quaker Work Fund	*41*	*12,500*	*(8,427)*	*-*	*4,114*
Local Meeting accounts	*12,860*	*450*	*-*	*-*	*13,310*
Summer school	*1,315*	*181*	*-*	*-*	*1,496*
	710,072	*13,131*	*(16,326)*	*144,000*	*850,877*
Total Unrestricted Funds 2020 Group	*7,761,370*	*841,677*	*(805,468)*	*3,158*	*7,800,737*
Donation from Subsidiary	*-*	*234,607*	*-*	*(360,620)*	*(126,013)*
Total unrestricted Funds 2020 Charity	*7,761,370*	*1,076,284*	*(805,468)*	*(357,462)*	*7,674,724*

Notes to the accounts for the year ended 31 March 2021 (continued)

Name of	**Description, nature and purposes of the fund**
General fund	The free reserves after allowing for all designated funds
Revaluation Reserve	reserves attributable to increased property values following revaluation
Sinking Fund for Maintenance	reserves set aside for payment of substantial or unplanned maintenance expenses
Cost Contingency Reserve	reserves set aside to cover short-term excess of expenditure over income and to cover all potential redundancy costs
Legacy Funds	monies donated in the form of legacies
Summer School	monies for the running costs of Friends' Summer School
Local Meeting accounts	monies held for local use

25 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	6,181,312	-	-	6,181,312
Fixed asset investments	1,119,609	-	-	1,119,609
Net current assets/(liabilities)	(461,046)	856,851	7,085	402,890
Total	6,839,875	856,851	7,085	7,703,811

26 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income/(expenditure) for the year	(105,099)	*35,077*
Adjustments for:		
Depreciation charge	51,137	*55,374*
(Gains)/losses on investments	(132,655)	*20,223*
Dividends, interest and rents from investments	(9,133)	*(12,731)*
Decrease/(increase) in debtors	65,830	*3,525*
Increase/(decrease) in creditors	(37,010)	*16,733*
Net cash provided by/(used in) operating	(166,930)	*118,201*