ERDINGTON GYMNASTICS CLUB

England & Wales · Charity number 1172086

Details

Other names	ERDINGTON GYM CLUB
Status	Registered
Legal form	CIO
Registered	2017-03-16
Register	View on the Charity Commission register

Contact

Address	NBC Gymnastics CFS Business Park Coleshill Road Sutton Coldfield West Midlands B75 7FS
Phone	07890081158
Email	LOUISECOMBELLACK@NBCGYMNASTICS.ORG
Website	Nbcgymnastics.org

Activities

Objects: THE OBJECT OF THE CIO IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR GYMNASTICS.

Activities: The promotion of community participation in healthy recreation, in particular by the provision of facilities for gymnastics.

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

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Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£877,679	£832,040	£220,686	39
2024-04-05	£797,414	£735,439	£175,047	32
2023-04-05	£700,355	£689,833	£113,072	33
2022-04-05	£633,383	£596,996	£101,550	27
2021-04-05	£374,496	£381,134	-	-

Trustees

Name	Role	Appointed
JOANNE REBECCA BRADBURY		2017-03-15
Lawrence Brazier		2021-07-19
MATTHEW COMBELLACK		2016-04-01
MATTHEW DALTON		2016-04-01

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ERDINGTON GYMNASTICS CLUB

England & Wales - Charity number 1172086

Accounts

REGISTERED CHARITY NUMBER: 1172086

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

FOR

ERDINGTON GYMNASTICS CLUB
T/A
NORTH BIRMINGHAM COMMUNITY GYMNASTICS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

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FOR THE YEAR ENDED 5 APRIL 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Erdington Gymnastics Club is a Charitable Incorporated Organisation whose objectives are for the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics. The charity operates under the trading name of North Birmingham Community Gymnastics.

Significant activities

The promotion of community participation in healthy recreation, in particular by the provision of facilities for Gymnastics.

Public benefit

The opportunity to access high level gymnastic facilities and coaching for all, regardless of ability or disability, underpinned by the understanding that all children and young people can benefit from the sport of gymnastics. Promoting the health and well-being of the local community through accessible, affordable services.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The provision of affordable gymnastics activities in an elite environment including disability gymnastics at a rate that is deemed affordable by individual families. The sponsoring of children who through hardship would otherwise not be able to participate. The subsidising of disability sessions to allow low coach to child ratios, but keeping the cost to the user identical to those accessing mainstream classes.

Providing opportunities for children and young people to become involved in community activities, share in common goals and gain new experiences such as attending festivals and competitions.

We are involved in the development of young people through our 'Young Leaders Programme' to help individuals gain qualifications in gymnastics coaching. Mentoring of volunteers to gain new life skills and increase employability.

Fundraising activities

The charity fundraising throughout the year by varying methods such as community gatherings, competitions and displays to support the running costs of North Birmingham Community Gymnastics. Funds raised through the provision of mainstream gymnastics subsidise disability classes to keep costs low.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 5 April 2025 of £877,679 (2024: £797,416) and total resources expended of £832,040 (2024: £735,441) thereby realising an overall surplus for the year of £45,639 (2024: surplus of £61,975).

As a result, closing net assets as at 5 April 2025 total £220,686 (2024: £175,047) which includes an amount of £19,441 (2024: £37,857) in respect of restricted funds.

Principal funding sources

The charity operates on revenue collected through the subscriptions of users accessing our services and through the sales of awards and club merchandise. Capital costs up to this point have been met through a mixture of finance and through funds given by grant making organisations.

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves falls below this objective at this point in time.

FUTURE PLANS

The past year has seen a steady increase in participation at NBC Gymnastics. Numbers are consistently reaching over 1500, and often surpassing 1600 children and young people taking part in at least one session each week.

Our mainstream programme continues to thrive, with every session remaining affordable and competitive in the local area. We currently run over 110 sessions each week and everyone has a waiting list of children wishing to attend. The demand for classes reflects our dedication to the delivery of high-quality Gymnastics For All. We are especially focusing on the development of the physical literacy of all our children regardless of their gymnastics ability. The management continue to be a part of local groups dedicated to the improvement of children's health and wellbeing through sporting provision.

We have been fortunate enough to employ another specialist member of staff who is assisting with the overseeing and delivery of our disability programme. This has allowed us not only to increase participation, especially in our 1:1s, but also to diversify the sessions that we offer due to the experience and training this staff member has to offer.
Currently, 12% of our total membership have a diagnosis of SEND. The majority of our specialist sessions are subsidised by The Community Fund. We are working hard to ensure we build up and develop our income streams through the mainstream programme and fundraising to ensure that the sessions can continue after the funding has ceased. The SEND programme continues to be heavily oversubscribed. We must now begin to look towards the future in both expanding our physical space on our current rented site, nut also in the long-term looking to purchase land and or a building to safeguard the SEND programme for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document.

Charity constitution

The charity is controlled by its charity constitution dated 16 October 2016.

Recruitment and appointment of new trustees

The charity's constitution states there must be at least three trustees with a maximum number of twelve.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office by rotation.

Upon appointment of a new trustee the existing trustees will provide a copy of the charity constitution, the latest trustees' annual report and statement of accounts to the incoming member.

Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172086

Principal address

CFS Business Park
Coleshill Road
Sutton Coldfield
West Midlands
B75 7FS

Trustees

M Combellack
M Dalton
J R Bradbury
C Padmore (resigned 28.8.24)
L Brazier

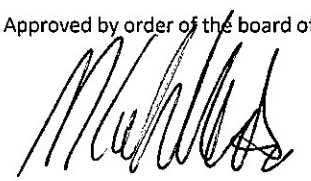
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

COMMENCEMENT OF ACTIVITIES

The charity became a registered charity on 16 March 2017.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:



M Combellack - Trustee

Independent examiner's report to the trustees of Erdington Gymnastics Club
I report to the charity trustees on my examination of the accounts of Erdington Gymnastics Club (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

29 January 2026

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Grants receivable		-	30,400	30,400	21,450
Other trading activities	2	847,279	-	847,279	775,966
Total		847,279	30,400	877,679	797,416
EXPENDITURE ON					
Charitable activities	4				
Provision of gymnastics coaching		719,146	48,134	767,280	686,145
Support costs		64,078	682	64,760	49,296
Total		783,224	48,816	832,040	735,441
NET INCOME/(EXPENDITURE)		64,055	(18,416)	45,639	61,975
RECONCILIATION OF FUNDS					
Total funds brought forward		137,190	37,857	175,047	113,072
TOTAL FUNDS CARRIED FORWARD		201,245	19,441	220,686	175,047

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

BALANCE SHEET
5 APRIL 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	8	-	-	-	167
Tangible assets	9	**72,498**	**16,941**	**89,439**	129,809
		72,498	**16,941**	**89,439**	129,976
CURRENT ASSETS					
Stocks	10	**21,943**	-	**21,943**	18,233
Debtors	11	**86,553**	-	**86,553**	74,216
Cash at bank		**71,923**	**2,500**	**74,423**	18,206
		180,419	**2,500**	**182,919**	110,655
CREDITORS					
Amounts falling due within one year	12	**(41,672)**	-	**(41,672)**	(46,417)
NET CURRENT ASSETS		**138,747**	**2,500**	**141,247**	64,238
TOTAL ASSETS LESS CURRENT LIABILITIES		**211,245**	**19,441**	**230,686**	194,214
CREDITORS					
Amounts falling due after more than one year	13	**(10,000)**	-	**(10,000)**	(19,167)
NET ASSETS		**201,245**	**19,441**	**220,686**	175,047
FUNDS	16				
Unrestricted funds				**201,245**	137,190
Restricted funds				**19,441**	37,857
TOTAL FUNDS				**220,686**	175,047

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

M Combellack - Trustee

J R Bradbury - Trustee

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**71,611**	110,529
Net cash provided by operating activities		**71,611**	110,529
Cash flows from investing activities			
Purchase of tangible fixed assets		**(5,394)**	(90,102)
Net cash used in investing activities		**(5,394)**	(90,102)
Cash flows from financing activities			
Loan repayments in year		**(10,000)**	(27,130)
Net cash used in financing activities		**(10,000)**	(27,130)
Change in cash and cash equivalents in the reporting period		**56,217**	(6,703)
Cash and cash equivalents at the beginning of the reporting period		**18,206**	24,909
Cash and cash equivalents at the end of the reporting period		**74,423**	18,206

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**45,639**	61,975
Adjustments for:		
Depreciation charges	**45,932**	42,615
Loss on disposal of fixed assets	**-**	9,049
Increase in stocks	**(3,710)**	(8,598)
(Increase)/decrease in debtors	**(12,337)**	6,060
Decrease in creditors	**(3,913)**	(572)
Net cash provided by operations	**71,611**	110,529

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 6.4.24	Cash flow	At 5.4.25
	£	£	£
Net cash			
Cash at bank	**18,206**	**56,217**	**74,423**
	18,206	**56,217**	**74,423**
Debt			
Debts falling due within 1 year	**(15,711)**	**6,544**	**(9,167)**
Debts falling due after 1 year	**(19,167)**	**9,167**	**(10,000)**
	(34,878)	**15,711**	**(19,167)**
Total	**(16,672)**	**71,928**	**55,256**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Erdington Gymnastics Club is a registered charity established in England and Wales. The address of the charity's registered office and trading address is CFS Business Park, Coleshill Road, Sutton Coldfield, B75 7FS. The charity operates under the name of North Birmingham Community Gymnastics.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COMPUTER SOFTWARE

Computer software is amortised evenly over its useful economic life of 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	-	20% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

continued...

1. **ACCOUNTING POLICIES - continued**

FUND ACCOUNTING

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. **OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events and vending machine	**13,269**	21,285
Gymnastics coaching fees	**757,927**	286,000
Badges, kit and competition entries	**28,858**	6,511
Venue hire income	**12,225**	3,170
Insurance claim proceeds	**35,000**	459,000
	847,279	775,966

3. **INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
Grants	Grants receivable	**30,400**	21,450

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Sands Cox Charity	**2,500**	-
Sport England	**-**	7,500
The National Lottery - Community Fund	**27,900**	13,950
	30,400	21,450

4. **CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of gymnastics coaching	**766,861**	**419**	**767,280**
Support costs	**-**	**64,760**	**64,760**
	766,861	**65,179**	**832,040**

continued...

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of gymnastics coaching	**419**	-	-	**419**
Support costs	**53,135**	**1,728**	**9,897**	**64,760**
	53,554	**1,728**	**9,897**	**65,179**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**369,310**	289,136
Social security costs	**22,733**	16,788
Other pension costs	**13,411**	10,820
	405,454	316,744

The average monthly number of employees during the year was as follows:

	2025	2024
Gymnastics coaches	**39**	32

No employees received emoluments in excess of £60,000.

8. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 6 April 2024 and 5 April 2025	**1,000**
AMORTISATION	
At 6 April 2024	**833**
Charge for year	**167**
At 5 April 2025	**1,000**
NET BOOK VALUE	
At 5 April 2025	**-**
At 5 April 2024	167

continued...

9. TANGIBLE FIXED ASSETS

	Gymnastics equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2024	**297,102**	**76,952**	**11,391**	**385,445**
Additions	**1,999**	**2,498**	**897**	**5,394**
At 5 April 2025	**299,101**	**79,450**	**12,288**	**390,839**
DEPRECIATION				
At 6 April 2024	**186,123**	**63,546**	**5,967**	**255,636**
Charge for year	**35,484**	**8,130**	**2,150**	**45,764**
At 5 April 2025	**221,607**	**71,676**	**8,117**	**301,400**
NET BOOK VALUE				
At 5 April 2025	**77,494**	**7,774**	**4,171**	**89,439**
At 5 April 2024	110,979	13,406	5,424	129,809

10. STOCKS

	2025 £	2024 £
Kit and badges	**21,943**	18,233

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**1,975**	2,245
Other debtors	**33,633**	33,633
Prepayments	**50,945**	38,338
	86,553	74,216

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	**9,167**	15,711
Taxation and social security	**6,880**	5,640
Other creditors	**25,625**	25,066
	41,672	46,417

continued...

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	**10,000**	19,167

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Loans	**9,167**	15,711
Amounts falling between one and two years:		
Loans - 1-2 years	**10,000**	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**-**	9,167

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**172,954**	132,000
Between one and five years	**696,615**	564,000
In more than five years	**216,104**	369,000
	1,085,673	1,065,000

16. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted funds			
General fund	**137,190**	**64,055**	**201,245**
Restricted funds			
The Hedley Foundation	**1,060**	**(530)**	**530**
Sands Cox Charity	**-**	**2,500**	**2,500**
Sport England	**6,875**	**(5,012)**	**1,863**
WM Morrison Supermarkets Plc	**682**	**(682)**	**-**
Sutton Coldfield Town Council	**5,833**	**(2,917)**	**2,916**
Sutton Coldfield Charitable Trust	**13,819**	**(6,910)**	**6,909**
Birmingham Sports Trust - Tackling Inequalities Fund	**1,588**	**(865)**	**723**
Peter Harrison Foundation	**8,000**	**(4,000)**	**4,000**
	37,857	**(18,416)**	**19,441**
TOTAL FUNDS	**175,047**	**45,639**	**220,686**

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**847,279**	**(783,224)**	**64,055**
Restricted funds			
The Hedley Foundation	**-**	**(530)**	**(530)**
Sands Cox Charity	**2,500**	**-**	**2,500**
Sport England	**-**	**(5,012)**	**(5,012)**
WM Morrison Supermarkets Plc	**-**	**(682)**	**(682)**
Sutton Coldfield Town Council	**-**	**(2,917)**	**(2,917)**
Sutton Coldfield Charitable Trust	**-**	**(6,910)**	**(6,910)**
Birmingham Sports Trust - Tackling Inequalities Fund	**-**	**(865)**	**(865)**
The National Lottery - Community Fund	**27,900**	**(27,900)**	**-**
Peter Harrison Foundation	**-**	**(4,000)**	**(4,000)**
	30,400	**(48,816)**	**(18,416)**
TOTAL FUNDS	**877,679**	**(832,040)**	**45,639**

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	64,217	72,973	137,190
Restricted funds			
The Hedley Foundation	1,590	(530)	1,060
Sport England	877	5,998	6,875
WM Morrison Supermarkets Plc	1,943	(1,261)	682
Sutton Coldfield Town Council	8,992	(3,159)	5,833
Sutton Coldfield Charitable Trust	21,000	(7,181)	13,819
Birmingham Sports Trust - Tackling Inequalities Fund	2,453	(865)	1,588
Peter Harrison Foundation	12,000	(4,000)	8,000
	48,855	(10,998)	37,857
TOTAL FUNDS	113,072	61,975	175,047

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,966	(702,993)	72,973
Restricted funds			
The Hedley Foundation	-	(530)	(530)
Sport England	7,500	(1,502)	5,998
WM Morrison Supermarkets Plc	-	(1,261)	(1,261)
Sutton Coldfield Town Council	-	(3,159)	(3,159)
Sutton Coldfield Charitable Trust	-	(7,181)	(7,181)
Birmingham Sports Trust - Tackling Inequalities Fund	-	(865)	(865)
The National Lottery - Community Fund	13,950	(13,950)	-
Peter Harrison Foundation	-	(4,000)	(4,000)
	21,450	(32,448)	(10,998)
TOTAL FUNDS	797,416	(735,441)	61,975

Unrestricted - General Fund
This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - The Hedley Foundation
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from The Hedley Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sport England
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and more recently the period ended 5 April 2024, from Sport England towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Wm Morrison Supermarkets Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2020 from Wm Morrison Supermarkets Plc towards the ongoing operational costs of the charity and also to fund a disabled changing facility.

Restricted - Sutton Coldfield Town Council
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018, 5 April 2019 and 5 April 2022 from Sutton Coldfield Town Council towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sutton Coldfield Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from Sutton Coldfield Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Birmingham Sports Trust - Tackling Inequalities Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 from Birmingham Sports Trust - Tackling Inequalities Fund towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The National Lottery - Community Fund
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2021, 5 April 2022, 5 April 2023 and 5 April 2024 from The National Lottery - Community Fund towards the provision and coaching of rebound therapy and disability gymnastics.

Restricted - Peter Harrison Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2022 from the Peter Harrison Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

continued...

17. RELATED PARTY DISCLOSURES

During the year ended 5 April 2025 an amount of £7,248 (2024: £12,769) was paid to the trustee, Mr M Combellack in respect of repair and alteration work carried out on the building from which the charity operates.

These transactions were carried out on normal commercial terms.

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

ERDINGTON GYMNASTICS CLUB

England & Wales - Charity number 1172086

Accounts

REGISTERED CHARITY NUMBER: 1172086

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

FOR

ERDINGTON GYMNASTICS CLUB
T/A
NORTH BIRMINGHAM COMMUNITY GYMNASTICS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

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FOR THE YEAR ENDED 5 APRIL 2024

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ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Erdington Gymnastics Club is a Charitable Incorporated Organisation whose objectives are for the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics. The charity operates under the trading name of North Birmingham Community Gymnastics.

Significant activities

The promotion of community participation in healthy recreation, in particular by the provision of facilities for Gymnastics.

Public benefit

The opportunity to access high level gymnastic facilities and coaching for all, regardless of ability or disability, underpinned by the understanding that all children and young people can benefit from the sport of gymnastics. Promoting the health and well-being of the local community through accessible, affordable services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The provision of affordable gymnastics activities in an elite environment including disability gymnastics at a rate that is deemed affordable by individual families. The sponsoring of children who through hardship would otherwise not be able to participate. The subsidising of disability sessions to allow low coach to child ratios, but keeping the cost to the user identical to those accessing mainstream classes.

Providing opportunities for children and young people to become involved in community activities, share in common goals and gain new experiences such as attending festivals and competitions.

We are involved in the development of young people through our 'Young Leaders Programme' to help individuals gain qualifications in gymnastics coaching. Mentoring of volunteers to gain new life skills and increase employability.

Fundraising activities

The charity fundraising throughout the year by varying methods such as community gatherings, competitions and displays to support the running costs of North Birmingham Community Gymnastics. Funds raised through the provision of mainstream gymnastics subsidise disability classes to keep costs low.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 5 April 2024 of £797,414 (2023: £701,355) and total resources expended of £735,439 (2023: £689,833) thereby realising an overall surplus for the year of £61,975 (2023: surplus of £11,522).

As a result, closing net assets as at 5 April 2024 total £175,047 (2023: £113,072) which includes an amount of £37,857 (2023: £48,855) in respect of restricted funds.

FINANCIAL REVIEW

Principal funding sources

The charity operates on revenue collected through the subscriptions of users accessing our services and through the sales of awards and club merchandise. Capital costs up to this point have been met through a mixture of finance and through funds given by grant making organisations.

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves falls below this objective at this point in time.

FUTURE PLANS

This year has been a tumultuous one. During April to May we worked hard to both maintain our numbers and look for new ways to accommodate new members. We decided on doubling our effort to ensure local SEND adult groups and centres knew of the facilities we offered. Unfortunately, before any new groups could start, we suffered a devastating flood at the beginning of March.

The flooding caused damage to all areas of the gymnasium. With much of our equipment being foam, a great deal of it was beyond saving. Upsettingly, the refurbishment of the foam pits and trampoline area which was funded by our families through their fundraising was completely destroyed. Over a period of 8 months the gym remained closed. We utilised the services of an insurance consultant to help us navigate the process. The only positive point to come out of the flood was the total renovation of our facilities. We were able to replace the roof and the lighting system and completely redecorate. Thus, creating a better environment than the original one.

The gym reopened on 10th February 2024. It has been a battle to rebuild our pre-closure numbers to ensure we can cover all of our overheads, but we have made progress in this area.

We still look to expand our programme to utilise our staff and space even more during the daytime. Our head of SEND is constantly building connection with local service providers to ensure we continue to be a valuable asset to the community around us.

Following on from last year we still wish to employ another full-time member of staff. We are keen for this person to have experience with SEND so are taking our time with the recruitment process to ensure we find the best match.
We are keen to expand into Sunday operating but have struggled to staff this. We continue to look into ways of attracting staff to work these hours and hope this is something we can offer in the future.

Our competitive team continues to perform well at local competitions. At present, a lot of this coaching is carried out by the senior managers whose time could be better used. We will look to employ an experienced competition coach to relieve this burden and further develop the competition programme. This will in turn free up spaces at the beginner end of the club as more children progress through to the competitive programme.

Due to the limits of staffing, and physical space this has always been difficult. We are currently one of the largest gymnastics clubs in the country but still continue to have long waiting lists.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is controlled by its charity constitution dated 16 October 2016.

Recruitment and appointment of new trustees

The charity's constitution states there must be at least three trustees with a maximum number of twelve.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office by rotation.

Upon appointment of a new trustee the existing trustees will provide a copy of the charity constitution, the latest trustees' annual report and statement of accounts to the incoming member.

Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172086

Principal address

CFS Business Park
Coleshill Road
Sutton Coldfield
West Midlands
B75 7FS

Trustees

M Combellack
M Dalton
J R Bradbury
C Padmore (resigned 28.8.24)
L Brazier

Independent Examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

COMMENCEMENT OF ACTIVITIES

The charity became a registered charity on 16 March 2017.

Approved by order of the board of trustees on 3 February 2025 and signed on its behalf by:



M Combellack - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ERDINGTON GYMNASTICS CLUB

Independent examiner's report to the trustees of Erdington Gymnastics Club
I report to the charity trustees on my examination of the accounts of Erdington Gymnastics Club (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

3 February 2025

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Grants receivable		-	**21,450**	**21,450**	27,900
Other trading activities	2	**775,964**	-	**775,964**	673,455
Total		**775,964**	**21,450**	**797,414**	701,355
EXPENDITURE ON					
Charitable activities	4				
Provision of gymnastics coaching		**654,957**	**31,188**	**686,145**	623,473
Support costs		**48,034**	**1,260**	**49,294**	66,360
Total		**702,991**	**32,448**	**735,439**	689,833
NET INCOME/(EXPENDITURE)		**72,973**	**(10,998)**	**61,975**	11,522
RECONCILIATION OF FUNDS					
Total funds brought forward		**64,217**	**48,855**	**113,072**	101,550
TOTAL FUNDS CARRIED FORWARD		**137,190**	**37,857**	**175,047**	113,072

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

BALANCE SHEET
5 APRIL 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	8	**167**	-	**167**	367
Tangible assets	9	**91,952**	**37,857**	**129,809**	91,173
		92,119	**37,857**	**129,976**	91,540
CURRENT ASSETS					
Stocks	10	**18,233**	-	**18,233**	9,635
Debtors	11	**74,216**	-	**74,216**	80,277
Cash at bank		**18,206**	-	**18,206**	24,909
		110,655	-	**110,655**	114,821
CREDITORS					
Amounts falling due within one year	12	**(46,417)**	-	**(46,417)**	(58,411)
NET CURRENT ASSETS		**64,238**	-	**64,238**	56,410
TOTAL ASSETS LESS CURRENT LIABILITIES		**156,357**	**37,857**	**194,214**	147,950
CREDITORS					
Amounts falling due after more than one year	13	**(19,167)**	-	**(19,167)**	(34,878)
NET ASSETS		**137,190**	**37,857**	**175,047**	113,072

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
5 APRIL 2024

FUNDS	16		
Unrestricted funds		**137,190**	64,217
Restricted funds		**37,857**	48,855
TOTAL FUNDS		**175,047**	113,072

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2025 and were signed on its behalf by:

M Combellack - Trustee

J R Bradbury - Trustee

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**110,529**	49,631
Net cash provided by operating activities		**110,529**	49,631
Cash flows from investing activities			
Purchase of tangible fixed assets		**(90,102)**	(8,567)
Net cash used in investing activities		**(90,102)**	(8,567)
Cash flows from financing activities			
Loan repayments in year		**(27,130)**	(27,133)
Net cash used in financing activities		**(27,130)**	(27,133)
Change in cash and cash equivalents in the reporting period		**(6,703)**	13,931
Cash and cash equivalents at the beginning of the reporting period		**24,909**	10,978
Cash and cash equivalents at the end of the reporting period		**18,206**	24,909

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**61,975**	11,522
Adjustments for:		
Depreciation charges	**42,615**	48,580
Loss on disposal of fixed assets	**9,049**	-
Increase in stocks	**(8,598)**	(892)
Decrease/(increase) in debtors	**6,060**	(10,520)
(Decrease)/increase in creditors	**(572)**	941
Net cash provided by operations	**110,529**	49,631

2. ANALYSIS OF CHANGES IN NET DEBT

	At 6.4.23	Cash flow	At 5.4.24
	£	£	£
Net cash			
Cash at bank	**24,909**	**(6,703)**	**18,206**
	24,909	**(6,703)**	**18,206**
Debt			
Debts falling due within 1 year	**(27,133)**	**11,422**	**(15,711)**
Debts falling due after 1 year	**(34,878)**	**15,711**	**(19,167)**
	(62,011)	**27,133**	**(34,878)**
Total	**(37,102)**	**20,430**	**(16,672)**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Erdington Gymnastics Club is a registered charity established in England and Wales. The address of the charity's registered office and trading address is CFS Business Park, Coleshill Road, Sutton Coldfield, B75 7FS. The charity operates under the name of North Birmingham Community Gymnastics.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COMPUTER SOFTWARE

Computer software is amortised evenly over its useful economic life of 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS
Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

GOVERNMENT GRANTS
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events and vending machine	**21,283**	8,746
Gymnastics coaching fees	**286,000**	632,897
Badges, kit and competition entries	**6,511**	28,312
Venue hire income	**3,170**	3,500
Insurance claim proceeds	**459,000**	-
	775,964	673,455

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Grants receivable	**21,450**	27,900

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Sport England	**7,500**	-
The National Lottery - Community Fund	**13,950**	27,900
	21,450	27,900

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of gymnastics coaching	**686,145**	-	**686,145**
Support costs	-	**49,294**	**49,294**
	686,145	**49,294**	**735,439**

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**32,374**	**4,208**	**12,712**	**49,294**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

continued...

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	289,136	295,093
Social security costs	16,788	16,445
Other pension costs	10,820	6,050
	316,744	317,588

The average monthly number of employees during the year was as follows:

	2024	2023
Gymnastics coaches	32	33

No employees received emoluments in excess of £60,000.

8. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 6 April 2023 and 5 April 2024	1,000
AMORTISATION	
At 6 April 2023	633
Charge for year	200
At 5 April 2024	833
NET BOOK VALUE	
At 5 April 2024	167
At 5 April 2023	367

continued...

9. TANGIBLE FIXED ASSETS

	Gymnastics equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2023	**234,896**	**76,472**	**9,599**	**320,967**
Additions	**87,830**	**480**	**1,792**	**90,102**
Disposals	**(25,624)**	-	-	**(25,624)**
At 5 April 2024	**297,102**	**76,952**	**11,391**	**385,445**
DEPRECIATION				
At 6 April 2023	**171,952**	**53,822**	**4,020**	**229,794**
Charge for year	**30,746**	**9,724**	**1,947**	**42,417**
Eliminated on disposal	**(16,575)**	-	-	**(16,575)**
At 5 April 2024	**186,123**	**63,546**	**5,967**	**255,636**
NET BOOK VALUE				
At 5 April 2024	**110,979**	**13,406**	**5,424**	**129,809**
At 5 April 2023	62,944	22,650	5,579	91,173

10. STOCKS

	2024 £	2023 £
Kit and badges	**18,233**	9,635

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**2,245**	-
Other debtors	**33,633**	33,633
Prepayments	**38,338**	46,644
	74,216	80,277

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	15,711	27,133
Taxation and social security	5,640	5,619
Other creditors	25,066	25,659
	46,417	58,411

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	19,167	34,878

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Loans	15,711	27,133
Amounts falling between one and two years:		
Loans - 1-2 years	10,000	15,711
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,167	19,167

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	132,000	132,000
Between one and five years	564,000	564,000
In more than five years	369,000	501,000
	1,065,000	1,197,000

continued...

16. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	**64,217**	**72,973**	**137,190**
Restricted funds			
The Hedley Foundation	**1,590**	**(530)**	**1,060**
Sport England	**877**	**5,998**	**6,875**
WM Morrison Supermarkets Plc	**1,943**	**(1,261)**	**682**
Sutton Coldfield Town Council	**8,992**	**(3,159)**	**5,833**
Sutton Coldfield Charitable Trust	**21,000**	**(7,181)**	**13,819**
Birmingham Sports Trust - Tackling Inequalities Fund	**2,453**	**(865)**	**1,588**
Peter Harrison Foundation	**12,000**	**(4,000)**	**8,000**
	48,855	**(10,998)**	**37,857**
TOTAL FUNDS	**113,072**	**61,975**	**175,047**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**775,964**	**(702,991)**	**72,973**
Restricted funds			
The Hedley Foundation	**-**	**(530)**	**(530)**
Sport England	**7,500**	**(1,502)**	**5,998**
WM Morrison Supermarkets Plc	**-**	**(1,261)**	**(1,261)**
Sutton Coldfield Town Council	**-**	**(3,159)**	**(3,159)**
Sutton Coldfield Charitable Trust	**-**	**(7,181)**	**(7,181)**
Birmingham Sports Trust - Tackling Inequalities Fund	**-**	**(865)**	**(865)**
The National Lottery - Community Fund	**13,950**	**(13,950)**	**-**
Peter Harrison Foundation	**-**	**(4,000)**	**(4,000)**
	21,450	**(32,448)**	**(10,998)**
TOTAL FUNDS	**797,414**	**(735,439)**	**61,975**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	23,856	40,361	64,217
Restricted funds			
The Hedley Foundation	2,168	(578)	1,590
Heart of England Community Foundation (The Harry Payne Fund)	33	(33)	-
Heart of England Community Foundation	62	(62)	-
Persimmon Plc	62	(62)	-
The Albert Hunt Trust	84	(84)	-
Sport England	7,259	(6,382)	877
The Cole Charitable Trust	64	(64)	-
British Gymnastics	1,143	(1,143)	-
WM Morrison Supermarkets Plc	3,203	(1,260)	1,943
Sutton Coldfield Town Council	12,385	(3,393)	8,992
Comic Relief Community Cash	198	(198)	-
Variety, The Children's Charity	208	(208)	-
Sutton Coldfield Charitable Trust	28,480	(7,480)	21,000
Mace Limited	3,027	(3,027)	-
Birmingham Sports Trust - Tackling Inequalities Fund	3,318	(865)	2,453
Peter Harrison Foundation	16,000	(4,000)	12,000
	77,694	(28,839)	48,855
TOTAL FUNDS	101,550	11,522	113,072

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	673,455	(633,094)	40,361
Restricted funds			
The Hedley Foundation	-	(578)	(578)
Heart of England Community Foundation (The Harry Payne Fund)	-	(33)	(33)
Heart of England Community Foundation	-	(62)	(62)
Persimmon Plc	-	(62)	(62)
The Albert Hunt Trust	-	(84)	(84)
Sport England	-	(6,382)	(6,382)
The Cole Charitable Trust	-	(64)	(64)
British Gymnastics	-	(1,143)	(1,143)
WM Morrison Supermarkets Plc	-	(1,260)	(1,260)
Sutton Coldfield Town Council	-	(3,393)	(3,393)
Comic Relief Community Cash	-	(198)	(198)
Variety, The Children's Charity	-	(208)	(208)
Sutton Coldfield Charitable Trust	-	(7,480)	(7,480)
Mace Limited	-	(3,027)	(3,027)
Birmingham Sports Trust - Tackling Inequalities Fund	-	(865)	(865)
The National Lottery - Community Fund	27,900	(27,900)	-
Peter Harrison Foundation	-	(4,000)	(4,000)
	27,900	(56,739)	(28,839)
TOTAL FUNDS	701,355	(689,833)	11,522

Unrestricted - General Fund
This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - The Hedley Foundation
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from The Hedley Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sport England
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and more recently the period ended 5 April 2024, from Sport England towards the purchase of gym equipment which has been included within tangible fixed assets.

continued...

16. MOVEMENT IN FUNDS - continued

Restricted - Wm Morrison Supermarkets Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2020 from Wm Morrison Supermarkets Plc towards the ongoing operational costs of the charity and also to fund a disabled changing facility.

Restricted - Sutton Coldfield Town Council
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018, 5 April 2019 and 5 April 2022 from Sutton Coldfield Town Council towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sutton Coldfield Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from Sutton Coldfield Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Birmingham Sports Trust - Tackling Inequalities Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 from Birmingham Sports Trust - Tackling Inequalities Fund towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The National Lottery - Community Fund
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2021, 5 April 2022, 5 April 2023 and 5 April 2024 from The National Lottery - Community Fund towards the provision and coaching of rebound therapy and disability gymnastics.

Restricted - Peter Harrison Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2022 from the Peter Harrison Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

17. RELATED PARTY DISCLOSURES

During the year ended 5 April 2024 an amount of £12,769 (2023: £1,450) was paid to the trustee, Mr M Combellack in respect of repair and alteration work carried out on the building from which the charity operates.

These transactions were carried out on normal commercial terms.

continued...

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

ERDINGTON GYMNASTICS CLUB

England & Wales - Charity number 1172086

Accounts

REGISTERED CHARITY NUMBER: 1172086

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

FOR

ERDINGTON GYMNASTICS CLUB
T/A
NORTH BIRMINGHAM COMMUNITY GYMNASTICS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

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FOR THE YEAR ENDED 5 APRIL 2023

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ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Erdington Gymnastics Club is a Charitable Incorporated Organisation whose objectives are for the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics. The charity operates under the trading name of North Birmingham Community Gymnastics.

Significant activities

The promotion of community participation in healthy recreation, in particular by the provision of facilities for Gymnastics.

Public benefit

The opportunity to access high level gymnastic facilities and coaching for all, regardless of ability or disability, underpinned by the understanding that all children and young people can benefit from the sport of gymnastics. Promoting the health and well-being of the local community through accessible, affordable services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The provision of affordable gymnastics activities in an elite environment including disability gymnastics at a rate that is deemed affordable by individual families. The sponsoring of children who through hardship would otherwise not be able to participate. The subsidising of disability sessions to allow low coach to child ratios, but keeping the cost to the user identical to those accessing mainstream classes.

Providing opportunities for children and young people to become involved in community activities, share in common goals and gain new experiences such as attending festivals and competitions.

We are involved in the development of young people through our 'Young Leaders Programme' to help individuals gain qualifications in gymnastics coaching. Mentoring of volunteers to gain new life skills and increase employability.

Fundraising activities

The charity fundraising throughout the year by varying methods such as community gatherings, competitions and displays to support the running costs of North Birmingham Community Gymnastics. Funds raised through the provision of mainstream gymnastics subsidise disability classes to keep costs low.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 5 April 2023 of £701,355 (2022: £633,383) and total resources expended of £689,833 (2022: £596,996) thereby realising an overall surplus for the year of £11,522 (2022: surplus of £36,387).

As a result, closing net assets as at 5 April 2023 total £113,072 (2022: £101,550) which includes an amount of £48,855 (2022: £77,694) in respect of restricted funds.

Principal funding sources

The charity operates on revenue collected through the subscriptions of users accessing our services and through the sales of awards and club merchandise. Capital costs up to this point have been met through a mixture of finance and through funds given by grant making organisations.

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves falls below this objective at this point in time.

FUTURE PLANS

This past financial year has yet again been an extremely successful time for the club. We have maintained membership numbers around 1500 children and young people, which has been the current capacity of the club. We have engaged a group of adults with a diagnosis of SEND who attend NBC Gymnastics weekly from a local day service. This has been an immensely rewarding venture and we have seen great development and enjoyment from some of the attendees.

Over the following year, we hope to encourage further groups of adults to attend. Local provision often receive funding for such sessions, so whilst all of our prices remain affordable, our funding applications can concentrate on our provision for children and young people as adult groups arrange it themselves. Our In4Gym programme continues to be heavily over-subscribed. These sessions are expensive to run, especially those on a 1.1 or 2.1 basis and the current funding is all spoken for. Because of the low turnover of users we must seek further revenue funding to ensure we can provide sessions to more children with a diagnosis of SEND that currently sit on our waiting lists.

We hope to advertise for a full-time member of staff to add to our senior team. Many of our staff have needed to reduce their hours so this has become a necessity. We continually advertise for qualified part time staff.

This year we will renovate the foam pits and trampoline. It is hoped that the funds raised from our popular club championships will fund this. We are still in talks with Landlord regarding the replacement of the main roof on the warehouse area. This is a large and costly job, but due to increasing leaks in the current one, this is now becoming a necessity.

To increase both our membership and revenue, and to ensure the future of the organisation, we must look for times during the week to expand. We will look to try and increase staffing on a Saturday afternoon and to employ staff to coach on a Sunday. This should hopefully reduce the waiting lists that currently stand at nearly 1100 children. Alongside this, further revenue funding must be sought to ensure prices can be kept low for all families. The current financial climate and the increased wage costs expected make this a priority.

Since the above was written, we managed to raise enough money through our club to refurbish the foam pits and trampoline. Unfortunately, just over a month later at the beginning of July, the building was hit by 10 minutes of flash flooding. This freak weather destroyed much of our foam equipment, soft furnishings and the plywood on our gymnastics podium. With the help of an insurance consultant, we have managed to settle a contents claim and a business interruption claim is still processing. During this time, it was thought to be the best use of time to replace the roof and lighting system whilst we were forced to be closed, this has now been completed.

The club staff and various contractors worked tirelessly to firstly clear up from the damage and then to rebuild and replace the damaged areas and equipment. The gym reopened on 10th February 2024, and work continues to build service user numbers up to pre-closure levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document.

Charity constitution

The charity is controlled by its charity constitution dated 16 October 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity's constitution states there must be at least three trustees with a maximum number of twelve.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office by rotation.

Upon appointment of a new trustee the existing trustees will provide a copy of the charity constitution, the latest trustees' annual report and statement of accounts to the incoming member.

Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172086

Principal address

CFS Business Park
Coleshill Road
Sutton Coldfield
West Midlands
B75 7FS

Trustees

M Combellack
M Dalton
J R Bradbury
C Padmore
L Brazier

Independent Examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

COMMENCEMENT OF ACTIVITIES

The charity became a registered charity on 16 March 2017.

Approved by order of the board of trustees on 8 March 2024 and signed on its behalf by:

M Combellack 21/3/24

M Combellack - Trustee

Independent examiner's report to the trustees of Erdington Gymnastics Club
I report to the charity trustees on my examination of the accounts of Erdington Gymnastics Club (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Cruse ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

8 March 2024

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities	3				
Grants receivable		-	**27,900**	**27,900**	149,392
Other trading activities	2	**673,455**	-	**673,455**	483,991
Total		**673,455**	**27,900**	**701,355**	633,383
EXPENDITURE ON					
Charitable activities	4				
Provision of gymnastics coaching		**572,196**	**51,277**	**623,473**	527,836
Support costs		**60,897**	**5,463**	**66,360**	69,160
Total		**633,093**	**56,740**	**689,833**	596,996
NET INCOME/(EXPENDITURE)		**40,362**	**(28,840)**	**11,522**	36,387
RECONCILIATION OF FUNDS					
Total funds brought forward		**23,856**	**77,694**	**101,550**	65,163
TOTAL FUNDS CARRIED FORWARD		**64,218**	**48,854**	**113,072**	101,550

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

BALANCE SHEET
5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Intangible assets	8	**367**	-	**367**	567
Tangible assets	9	**42,318**	**48,855**	**91,173**	130,986
		42,685	**48,855**	**91,540**	131,553
CURRENT ASSETS					
Stocks	10	**9,635**	-	**9,635**	8,743
Debtors	11	**80,277**	-	**80,277**	69,757
Cash at bank		**24,909**	-	**24,909**	10,978
		114,821	-	**114,821**	89,478
CREDITORS					
Amounts falling due within one year	12	**(58,411)**	-	**(58,411)**	(57,470)
NET CURRENT ASSETS		**56,410**	-	**56,410**	32,008
TOTAL ASSETS LESS CURRENT LIABILITIES		**99,095**	**48,855**	**147,950**	163,561
CREDITORS					
Amounts falling due after more than one year	13	**(34,878)**	-	**(34,878)**	(62,011)
NET ASSETS		**64,217**	**48,855**	**113,072**	101,550

The notes form part of these financial statements

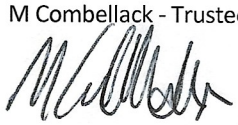
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BALANCE SHEET - continued
5 APRIL 2023

FUNDS	16		
Unrestricted funds		**64,217**	23,856
Restricted funds		**48,855**	77,694
TOTAL FUNDS		**113,072**	101,550

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2024 and were signed on its behalf by:

M Combellack - Trustee



J R Bradbury - Trustee



The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**49,631**	63,835
Net cash provided by operating activities		**49,631**	63,835
Cash flows from investing activities			
Purchase of tangible fixed assets		**(8,567)**	(117,022)
Net cash used in investing activities		**(8,567)**	(117,022)
Cash flows from financing activities			
New loans in year		**-**	51,400
Loan repayments in year		**(27,133)**	(12,255)
Net cash (used in)/provided by financing activities		**(27,133)**	39,145
Change in cash and cash equivalents in the reporting period		**13,931**	(14,042)
Cash and cash equivalents at the beginning of the reporting period		**10,978**	25,020
Cash and cash equivalents at the end of the reporting period		**24,909**	10,978

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**11,522**	36,387
Adjustments for:		
Depreciation charges	**48,580**	62,676
(Increase)/decrease in stocks	**(892)**	2,164
Increase in debtors	**(10,520)**	(38,870)
Increase in creditors	**941**	1,478
Net cash provided by operations	**49,631**	63,835

2. ANALYSIS OF CHANGES IN NET DEBT

	At 6.4.22	Cash flow	At 5.4.23
	£	£	£
Net cash			
Cash at bank	**10,978**	**13,931**	**24,909**
	10,978	**13,931**	**24,909**
Debt			
Debts falling due within 1 year	**(27,133)**	**-**	**(27,133)**
Debts falling due after 1 year	**(62,011)**	**27,133**	**(34,878)**
	(89,144)	**27,133**	**(62,011)**
Total	**(78,166)**	**41,064**	**(37,102)**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Erdington Gymnastics Club is a registered charity established in England and Wales. The address of the charity's registered office and trading address is CFS Business Park, Coleshill Road, Sutton Coldfield, B75 7FS. The charity operates under the name of North Birmingham Community Gymnastics.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COMPUTER SOFTWARE

Computer software is amortised evenly over its useful economic life of 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events and vending machine	**8,746**	12,556
Gymnastics coaching fees	**632,897**	446,901
Badges, kit and competition entries	**28,312**	19,134
Venue hire income	**3,500**	5,400
	673,455	483,991

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Grants receivable	**27,900**	149,392

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Hedley Foundation	-	2,650
The Northern Impact Fund	-	15,400
Sutton Coldfield Town Council	-	14,988
Sutton Coldfield Charitable Trust	-	35,000
Birmingham City Council	-	12,000
The National Lottery - Community Fund	**27,900**	41,850
Bridgwater College	-	500
CJRS grant	-	7,004
Peter Harrison Foundation	-	20,000
	27,900	149,392

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of gymnastics coaching	**623,473**	-	**623,473**
Support costs	-	**66,360**	**66,360**
	623,473	**66,360**	**689,833**

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**54,259**	**4,456**	**7,645**	**66,360**

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**295,093**	249,853
Social security costs	**16,445**	12,836
Other pension costs	**6,050**	4,453
	317,588	267,142

The average monthly number of employees during the year was as follows:

	2023	2022
Gymnastics coaches	**33**	27

No employees received emoluments in excess of £60,000.

8. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 6 April 2022 and 5 April 2023	**1,000**
AMORTISATION	
At 6 April 2022	**433**
Charge for year	**200**
At 5 April 2023	**633**
NET BOOK VALUE	
At 5 April 2023	**367**
At 5 April 2022	567

continued...

9. TANGIBLE FIXED ASSETS

	Gymnastics equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2022	**227,921**	**76,472**	**8,007**	**312,400**
Additions	**6,975**	**-**	**1,592**	**8,567**
At 5 April 2023	**234,896**	**76,472**	**9,599**	**320,967**
DEPRECIATION				
At 6 April 2022	**139,943**	**39,111**	**2,360**	**181,414**
Charge for year	**32,009**	**14,711**	**1,660**	**48,380**
At 5 April 2023	**171,952**	**53,822**	**4,020**	**229,794**
NET BOOK VALUE				
At 5 April 2023	**62,944**	**22,650**	**5,579**	**91,173**
At 5 April 2022	87,978	37,361	5,647	130,986

10. STOCKS

	2023 £	2022 £
Kit and badges	**9,635**	8,743

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**33,633**	34,326
Prepayments	**46,644**	35,431
	80,277	69,757

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	**27,133**	27,133
Taxation and social security	**5,619**	5,044
Other creditors	**25,659**	25,293
	58,411	57,470

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	**34,878**	62,011

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Loans	**27,133**	27,133
Amounts falling between one and two years:		
Loans - 1-2 years	**15,711**	27,133
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**19,167**	34,878

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	**132,000**	133,356
Between one and five years	**564,000**	564,000
In more than five years	**501,000**	633,000
	1,197,000	1,330,356

continued...

16. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	**23,856**	**40,361**	**64,217**
Restricted funds			
The Hedley Foundation	**2,168**	**(578)**	**1,590**
Heart of England Community Foundation (The Harry Payne Fund)	**33**	**(33)**	**-**
Heart of England Community Foundation	**62**	**(62)**	**-**
Persimmon Plc	**62**	**(62)**	**-**
The Albert Hunt Trust	**84**	**(84)**	**-**
Sport England	**7,259**	**(6,382)**	**877**
The Cole Charitable Trust	**64**	**(64)**	**-**
British Gymnastics	**1,143**	**(1,143)**	**-**
WM Morrison Supermarkets Plc	**3,203**	**(1,260)**	**1,943**
Sutton Coldfield Town Council	**12,385**	**(3,393)**	**8,992**
Comic Relief Community Cash	**198**	**(198)**	**-**
Variety, The Children's Charity	**208**	**(208)**	**-**
Sutton Coldfield Charitable Trust	**28,480**	**(7,480)**	**21,000**
Mace Limited	**3,027**	**(3,027)**	**-**
Birmingham Sports Trust - Tackling Inequalities Fund	**3,318**	**(865)**	**2,453**
Peter Harrison Foundation	**16,000**	**(4,000)**	**12,000**
	77,694	**(28,839)**	**48,855**
TOTAL FUNDS	**101,550**	**11,522**	**113,072**

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**673,455**	**(633,094)**	**40,361**
Restricted funds			
The Hedley Foundation	-	**(578)**	**(578)**
Heart of England Community Foundation (The Harry Payne Fund)	-	**(33)**	**(33)**
Heart of England Community Foundation	-	**(62)**	**(62)**
Persimmon Plc	-	**(62)**	**(62)**
The Albert Hunt Trust	-	**(84)**	**(84)**
Sport England	-	**(6,382)**	**(6,382)**
The Cole Charitable Trust	-	**(64)**	**(64)**
British Gymnastics	-	**(1,143)**	**(1,143)**
WM Morrison Supermarkets Plc	-	**(1,260)**	**(1,260)**
Sutton Coldfield Town Council	-	**(3,393)**	**(3,393)**
Comic Relief Community Cash	-	**(198)**	**(198)**
Variety, The Children's Charity	-	**(208)**	**(208)**
Sutton Coldfield Charitable Trust	-	**(7,480)**	**(7,480)**
Mace Limited	-	**(3,027)**	**(3,027)**
Birmingham Sports Trust - Tackling Inequalities Fund	-	**(865)**	**(865)**
The National Lottery - Community Fund	**27,900**	**(27,900)**	-
Peter Harrison Foundation	-	**(4,000)**	**(4,000)**
	27,900	**(56,739)**	**(28,839)**
TOTAL FUNDS	**701,355**	**(689,833)**	**11,522**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	20,626	3,230	23,856
Restricted funds			
The Hedley Foundation	192	1,976	2,168
Sands Cox Charity	98	(98)	-
Heart of England Community Foundation (The Harry Payne Fund)	133	(100)	33
Heart of England Community Foundation	246	(184)	62
Persimmon Plc	212	(150)	62
The Albert Hunt Trust	284	(200)	84
Sport England	17,259	(10,000)	7,259
The Cole Charitable Trust	174	(110)	64
British Gymnastics	2,285	(1,142)	1,143
WM Morrison Supermarkets Plc	4,463	(1,260)	3,203
Sutton Coldfield Town Council	1,344	11,041	12,385
Comic Relief Community Cash	538	(340)	198
Variety, The Children's Charity	831	(623)	208
Sutton Coldfield Charitable Trust	6,240	22,240	28,480
Mace Limited	6,055	(3,028)	3,027
Birmingham Sports Trust - Tackling Inequalities Fund	4,183	(865)	3,318
Peter Harrison Foundation	-	16,000	16,000
	44,537	33,157	77,694
TOTAL FUNDS	65,163	36,387	101,550

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,495	(500,265)	3,230
Restricted funds			
The Hedley Foundation	2,650	(674)	1,976
Sands Cox Charity	-	(98)	(98)
Heart of England Community Foundation (The Harry Payne Fund)	-	(100)	(100)
Heart of England Community Foundation	-	(184)	(184)
Persimmon Plc	-	(150)	(150)
The Albert Hunt Trust	-	(200)	(200)
The Northern Impact Fund	15,400	(15,400)	-
Sport England	-	(10,000)	(10,000)
The Cole Charitable Trust	-	(110)	(110)
British Gymnastics	-	(1,142)	(1,142)
WM Morrison Supermarkets Plc	-	(1,260)	(1,260)
Sutton Coldfield Town Council	14,988	(3,947)	11,041
Comic Relief Community Cash	-	(340)	(340)
Variety, The Children's Charity	-	(623)	(623)
Sutton Coldfield Charitable Trust	35,000	(12,760)	22,240
Mace Limited	-	(3,028)	(3,028)
Birmingham Sports Trust - Tackling Inequalities Fund	-	(865)	(865)
The National Lottery - Community Fund	41,850	(41,850)	-
Peter Harrison Foundation	20,000	(4,000)	16,000
	129,888	(96,731)	33,157
TOTAL FUNDS	633,383	(596,996)	36,387

Unrestricted - General Fund
This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - The Hedley Foundation
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from The Hedley Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sport England
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sport England towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Wm Morrison Supermarkets Plc

continued...

16. MOVEMENT IN FUNDS - continued

This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2020 from Wm Morrison Supermarkets Plc towards the ongoing operational costs of the charity and also to fund a disabled changing facility.

Restricted - Sutton Coldfield Town Council
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018, 5 April 2019 and 5 April 2022 from Sutton Coldfield Town Council towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sutton Coldfield Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from Sutton Coldfield Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Birmingham Sports Trust - Tackling Inequalities Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 from Birmingham Sports Trust - Tackling Inequalities Fund towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The National Lottery - Community Fund
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2021, 5 April 2022 and 5 April 2023 from The National Lottery - Community Fund towards the provision and coaching of rebound therapy and disability gymnastics.

Restricted - Peter Harrison Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2022 from the Peter Harrison Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

17. RELATED PARTY DISCLOSURES

During the year ended 5 April 2023 an amount of £1,450 (2022: £12,785) was paid to the trustee, Mr M Combellack in respect of repair and alteration work carried out on the building from which the charity operates.

These transactions were carried out on normal commercial terms.

continued...

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

ERDINGTON GYMNASTICS CLUB

England & Wales - Charity number 1172086

Accounts

REGISTERED CHARITY NUMBER: 1172086

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

FOR

ERDINGTON GYMNASTICS CLUB
T/A
NORTH BIRMINGHAM COMMUNITY GYMNASTICS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

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FOR THE YEAR ENDED 5 APRIL 2022

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ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Erdington Gymnastics Club is a Charitable Incorporated Organisation whose objectives are for the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics. The charity operates under the trading name of North Birmingham Community Gymnastics.

Significant activities

The promotion of community participation in healthy recreation, in particular by the provision of facilities for Gymnastics.

Public benefit

The opportunity to access high level gymnastic facilities and coaching for all, regardless of ability or disability, underpinned by the understanding that all children and young people can benefit from the sport of gymnastics. Promoting the health and well-being of the local community through accessible, affordable services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The provision of affordable gymnastics activities in an elite environment including disability gymnastics at a rate that is deemed affordable by individual families. The sponsoring of children who through hardship would otherwise not be able to participate. The subsidising of disability sessions to allow low coach to child ratios, but keeping the cost to the user identical to those accessing mainstream classes.

Providing opportunities for children and young people to become involved in community activities, share in common goals and gain new experiences such as attending festivals and competitions.

We are involved in the development of young people through our 'Young Leaders Programme' to help individuals gain qualifications in gymnastics coaching. Mentoring of volunteers to gain new life skills and increase employability.

Fundraising activities

The charity fundraising throughout the year by varying methods such as community gatherings, competitions and displays to support the running costs of North Birmingham Community Gymnastics. Funds raised through the provision of mainstream gymnastics subsidise disability classes to keep costs low.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 5 April 2022 of £633,383 (2021: £363,721) and total resources expended of £596,996 (2021: £417,283) thereby realising an overall surplus for the year of £36,387 (2021: deficit of £53,562).

As a result, closing net assets as at 5 April 2022 total £101,550 (2021: £65,163) which includes an amount of £77,694 (2021: £44,537) in respect of restricted funds.

FINANCIAL REVIEW

Principal funding sources

The charity operates on revenue collected through the subscriptions of users accessing our services and through the sales of awards and club merchandise. Capital costs up to this point have been met through a mixture of finance and through funds given by grant making organisations.

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves falls below this objective at this point in time.

FUTURE PLANS

After a busy, but successful year, we now have approximately 1500 children and young people accessing our services each week, some on multiple occasions. The expansion into the adjoining unit has allowed us to create specialist space for children with a diagnosis of a Special Educational Need or Disability and more space for our younger children. This in turn has allowed greater expansion for older children in the original part of the building.

Over the following year, steps must be taken in order to increase the day-to-day income of the charity. We are aware of rising utility and operating costs and must make sure we are prepared to face these. We hope to pass as little as possible of these costs to our end users but understand that some price rises in fees paid must occur. We will endeavour to ensure that prices are made affordable for local people and any people in need are offered the appropriate subsidies in order to access our services.

With time passing, essential maintenance must be carried out over the next two years to ensure the safety and comfort of users and staff. We will begin talks with the Landlord regarding the replacement of the main warehouse roof as this now lets in water in several places. We also after five years of operation need to overhaul the foam pit areas, which will be quite costly. We will plan fundraising to achieve this and hope to complete this renovation by the summer of 2023.

The improvement of outcomes for local children, especially those with a disability will continue to be the focus of our work. We hope to build on our very popular and established In4Gym programme over the coming year to ensure even more families can benefit from the services that we offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document.

Charity constitution

The charity is controlled by its charity constitution dated 16 October 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity's constitution states there must be at least three trustees with a maximum number of twelve.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office by rotation.

Upon appointment of a new trustee the existing trustees will provide a copy of the charity constitution, the latest trustees' annual report and statement of accounts to the incoming member.

Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172086

Principal address
CFS Business Park
Coleshill Road
Sutton Coldfield
West Midlands
B75 7FS

Trustees
M Combellack
M Dalton
J R Bradbury
C Padmore (appointed 19.7.21)
L Brazier (appointed 19.7.21)

Independent Examiner
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

COMMENCEMENT OF ACTIVITIES

The charity became a registered charity on 16 March 2017.

Approved by order of the board of trustees on 2 February 2023 and signed on its behalf by:



M Combellack - Trustee

Independent examiner's report to the trustees of Erdington Gymnastics Club
I report to the charity trustees on my examination of the accounts of Erdington Gymnastics Club (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA, FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse
ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

2 February 2023

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted fund £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities	3				
Grants receivable		**19,504**	**129,888**	**149,392**	191,578
Other trading activities	2	**483,991**	-	**483,991**	172,143
Total		**503,495**	**129,888**	**633,383**	363,721
EXPENDITURE ON					
Charitable activities	4				
Provision of gymnastics coaching		**436,733**	**91,103**	**527,836**	387,784
Support costs		**63,532**	**5,628**	**69,160**	29,499
Total		**500,265**	**96,731**	**596,996**	417,283
NET INCOME/(EXPENDITURE)		**3,230**	**33,157**	**36,387**	(53,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		**20,626**	**44,537**	**65,163**	118,725
TOTAL FUNDS CARRIED FORWARD		**23,856**	**77,694**	**101,550**	65,163

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

BALANCE SHEET
5 APRIL 2022

	Notes	Unrestricted fund £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Intangible assets	8	**567**	**-**	**567**	767
Tangible assets	9	**53,292**	**77,694**	**130,986**	76,441
		53,859	**77,694**	**131,553**	77,208
CURRENT ASSETS					
Stocks	10	**8,743**	**-**	**8,743**	10,907
Debtors	11	**69,757**	**-**	**69,757**	30,887
Cash at bank		**10,978**	**-**	**10,978**	25,020
		89,478	**-**	**89,478**	66,814
CREDITORS					
Amounts falling due within one year	12	**(57,470)**	**-**	**(57,470)**	(29,692)
NET CURRENT ASSETS		**32,008**	**-**	**32,008**	37,122
TOTAL ASSETS LESS CURRENT LIABILITIES		**85,867**	**77,694**	**163,561**	114,330
CREDITORS					
Amounts falling due after more than one year	13	**(62,011)**	**-**	**(62,011)**	(49,167)
NET ASSETS		**23,856**	**77,694**	**101,550**	65,163

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
5 APRIL 2022

FUNDS	16		
Unrestricted funds		**23,856**	20,626
Restricted funds		**77,694**	44,537
TOTAL FUNDS		**101,550**	65,163

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2023 and were signed on its behalf by:

M Combellack - Trustee

J R Bradbury - Trustee

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**63,835**	(13,702)
Net cash provided by/(used in) operating activities		**63,835**	(13,702)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(117,022)**	(7,900)
Net cash used in investing activities		**(117,022)**	(7,900)
Cash flows from financing activities			
New loans in year		**51,400**	50,000
Loan repayments in year		**(12,255)**	(5,688)
Net cash provided by financing activities		**39,145**	44,312
Change in cash and cash equivalents in the reporting period		**(14,042)**	22,710
Cash and cash equivalents at the beginning of the reporting period		**25,020**	2,310
Cash and cash equivalents at the end of the reporting period		**10,978**	25,020

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**36,387**	(53,562)
Adjustments for:		
Depreciation charges	**62,676**	38,317
Decrease/(increase) in stocks	**2,164**	(3,580)
Increase in debtors	**(38,870)**	(219)
Increase in creditors	**1,478**	5,342
Net cash provided by/(used in) operations	**63,835**	(13,702)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 6.4.21	Cash flow	At 5.4.22
	£	£	£
Net cash			
Cash at bank	**25,020**	**(14,042)**	**10,978**
	25,020	**(14,042)**	**10,978**
Debt			
Debts falling due within 1 year	**(833)**	**(26,300)**	**(27,133)**
Debts falling due after 1 year	**(49,167)**	**(12,844)**	**(62,011)**
	(50,000)	**(39,144)**	**(89,144)**
Total	**(24,980)**	**(53,186)**	**(78,166)**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Erdington Gymnastics Club is a registered charity established in England and Wales. The address of the charity's registered office and trading address is CFS Business Park, Coleshill Road, Sutton Coldfield, B75 7FS. The charity operates under the name of North Birmingham Community Gymnastics.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COMPUTER SOFTWARE

Computer software is amortised evenly over its useful economic life of 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	-	20% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events and vending machine	**12,556**	7,544
Gymnastics coaching fees	**446,901**	151,128
Badges, kit and competition entries	**19,134**	4,057
Venue hire income	**5,400**	4,050
Insurance claim proceeds	**-**	5,364
	483,991	172,143

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Grants receivable	**149,392**	191,578

Grants received, included in the above, are as follows:

	2022	2021
	£	£
The Hedley Foundation	**2,650**	-
The Northern Impact Fund	**15,400**	-
Sutton Coldfield Town Council	**14,988**	-
Sutton Coldfield Charitable Trust	**35,000**	-
Birmingham City Council	**12,000**	17,600
Birmingham Sports Trust - Tackling Inequalities Fund	**-**	4,327
The National Lottery - Community Fund	**41,850**	13,950
Sport England - Community Emergency Fund	**-**	9,062
Bridgwater College	**500**	500
CJRS grant	**7,004**	121,139
HMRC Covid-19 grant	**-**	25,000
Peter Harrison Foundation	**20,000**	-
	149,392	191,578

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Provision of gymnastics coaching	**527,836**	**-**	**527,836**
Support costs	**-**	**69,160**	**69,160**
	527,836	**69,160**	**596,996**

continued...

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	**49,725**	**2,837**	**16,598**	**69,160**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**249,853**	219,060
Social security costs	**12,836**	10,382
Other pension costs	**4,453**	3,731
	267,142	233,173

The average monthly number of employees during the year was as follows:

	2022	2021
Gymnastics coaches	**27**	23

No employees received emoluments in excess of £60,000.

continued...

8. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 6 April 2021 and 5 April 2022	**1,000**
AMORTISATION	
At 6 April 2021	**233**
Charge for year	**200**
At 5 April 2022	**433**
NET BOOK VALUE	
At 5 April 2022	**567**
At 5 April 2021	767

9. TANGIBLE FIXED ASSETS

	Gymnastics equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2021	**143,348**	**50,511**	**1,519**	**195,378**
Additions	**84,573**	**25,961**	**6,488**	**117,022**
At 5 April 2022	**227,921**	**76,472**	**8,007**	**312,400**
DEPRECIATION				
At 6 April 2021	**94,361**	**23,816**	**760**	**118,937**
Charge for year	**45,582**	**15,295**	**1,600**	**62,477**
At 5 April 2022	**139,943**	**39,111**	**2,360**	**181,414**
NET BOOK VALUE				
At 5 April 2022	**87,978**	**37,361**	**5,647**	**130,986**
At 5 April 2021	48,987	26,695	759	76,441

continued...

10. STOCKS

	2022	2021
	£	£
Kit and badges	**8,743**	10,907

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	**34,326**	14,133
Prepayments	**35,431**	16,754
	69,757	30,887

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	**27,133**	833
Taxation and social security	**5,044**	19,877
Other creditors	**25,293**	8,982
	57,470	29,692

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	**62,011**	49,167

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Loans	**27,133**	833
Amounts falling between one and two years:		
Loans - 1-2 years	**27,133**	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**34,878**	30,000

continued...

14. LOANS - continued

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	9,167

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	**133,356**	76,533
Between one and five years	**564,000**	274,956
In more than five years	**633,000**	85,500
	1,330,356	436,989

continued...

16. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	**20,626**	**3,230**	**23,856**
Restricted funds			
The Hedley Foundation	**192**	**1,976**	**2,168**
Sands Cox Charity	**98**	**(98)**	**-**
Heart of England Community Foundation (The Harry Payne Fund)	**133**	**(100)**	**33**
Heart of England Community Foundation	**246**	**(184)**	**62**
Persimmon Plc	**212**	**(150)**	**62**
The Albert Hunt Trust	**284**	**(200)**	**84**
Sport England	**17,259**	**(10,000)**	**7,259**
The Cole Charitable Trust	**174**	**(110)**	**64**
British Gymnastics	**2,285**	**(1,142)**	**1,143**
WM Morrison Supermarkets Plc	**4,463**	**(1,260)**	**3,203**
Sutton Coldfield Town Council	**1,344**	**11,041**	**12,385**
Comic Relief Community Cash	**538**	**(340)**	**198**
Variety, The Children's Charity	**831**	**(623)**	**208**
Sutton Coldfield Charitable Trust	**6,240**	**22,240**	**28,480**
Mace Limited	**6,055**	**(3,028)**	**3,027**
Birmingham Sports Trust - Tackling Inequalities Fund	**4,183**	**(865)**	**3,318**
Peter Harrison Foundation	**-**	**16,000**	**16,000**
	44,537	**33,157**	**77,694**
TOTAL FUNDS	**65,163**	**36,387**	**101,550**

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**503,495**	**(500,265)**	**3,230**
Restricted funds			
The Hedley Foundation	**2,650**	**(674)**	**1,976**
Sands Cox Charity	**-**	**(98)**	**(98)**
Heart of England Community Foundation (The Harry Payne Fund)	**-**	**(100)**	**(100)**
Heart of England Community Foundation	**-**	**(184)**	**(184)**
Persimmon Plc	**-**	**(150)**	**(150)**
The Albert Hunt Trust	**-**	**(200)**	**(200)**
The Northern Impact Fund	**15,400**	**(15,400)**	**-**
Sport England	**-**	**(10,000)**	**(10,000)**
The Cole Charitable Trust	**-**	**(110)**	**(110)**
British Gymnastics	**-**	**(1,142)**	**(1,142)**
WM Morrison Supermarkets Plc	**-**	**(1,260)**	**(1,260)**
Sutton Coldfield Town Council	**14,988**	**(3,947)**	**11,041**
Comic Relief Community Cash	**-**	**(340)**	**(340)**
Variety, The Children's Charity	**-**	**(623)**	**(623)**
Sutton Coldfield Charitable Trust	**35,000**	**(12,760)**	**22,240**
Mace Limited	**-**	**(3,028)**	**(3,028)**
Birmingham Sports Trust - Tackling Inequalities Fund	**-**	**(865)**	**(865)**
The National Lottery - Community Fund	**41,850**	**(41,850)**	**-**
Peter Harrison Foundation	**20,000**	**(4,000)**	**16,000**
	129,888	**(96,731)**	**33,157**
TOTAL FUNDS	**633,383**	**(596,996)**	**36,387**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	54,281	(33,655)	20,626
Restricted funds			
The Hedley Foundation	336	(144)	192
Sands Cox Charity	198	(100)	98
Heart of England Community Foundation (The Harry Payne Fund)	233	(100)	133
Heart of England Community Foundation	430	(184)	246
Persimmon Plc	362	(150)	212
The Albert Hunt Trust	484	(200)	284
Sport England	27,259	(10,000)	17,259
The Cole Charitable Trust	284	(110)	174
British Gymnastics	3,427	(1,142)	2,285
WM Morrison Supermarkets Plc	5,723	(1,260)	4,463
Sutton Coldfield Town Council	2,293	(949)	1,344
Comic Relief Community Cash	878	(340)	538
Variety, The Children's Charity	1,454	(623)	831
Sutton Coldfield Charitable Trust	12,000	(5,760)	6,240
Mace Limited	9,083	(3,028)	6,055
Birmingham Sports Trust - Tackling Inequalities Fund	-	4,183	4,183
	64,444	(19,907)	44,537
TOTAL FUNDS	118,725	(53,562)	65,163

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,444	(379,099)	(33,655)
Restricted funds			
The Hedley Foundation	-	(144)	(144)
Sands Cox Charity	-	(100)	(100)
Heart of England Community Foundation (The Harry Payne Fund)	-	(100)	(100)
Heart of England Community Foundation	-	(184)	(184)
Persimmon Plc	-	(150)	(150)
The Albert Hunt Trust	-	(200)	(200)
Sport England	-	(10,000)	(10,000)
The Cole Charitable Trust	-	(110)	(110)
British Gymnastics	-	(1,142)	(1,142)
WM Morrison Supermarkets Plc	-	(1,260)	(1,260)
Sutton Coldfield Town Council	-	(949)	(949)
Comic Relief Community Cash	-	(340)	(340)
Variety, The Children's Charity	-	(623)	(623)
Sutton Coldfield Charitable Trust	-	(5,760)	(5,760)
Mace Limited	-	(3,028)	(3,028)
Birmingham Sports Trust - Tackling Inequalities Fund	4,327	(144)	4,183
The National Lottery - Community Fund	13,950	(13,950)	-
	18,277	(38,184)	(19,907)
TOTAL FUNDS	363,721	(417,283)	(53,562)

Unrestricted - General Fund
This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - The Hedley Foundation
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from The Hedley Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sands Cox Charity
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sands Cox Charity towards the purchase of gym equipment which has been included within tangible fixed assets.

continued...

16. MOVEMENT IN FUNDS - continued

Restricted - Heart of England Community Foundation (The Harry Payne Fund)
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Heart of England Community Foundation (The Harry Payne Fund) towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Heart of England Community Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Heart of England Community Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Persimmon Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Persimmon Plc towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The Albert Hunt Trust
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from The Albert Hunt Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The Northern Impact Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2022 from The Northern Impact Fund towards the alterations of store units to be used as activity rooms for disability gymnastics.

Restricted - Sport England
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sport England towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The Cole Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from The Cole Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - British Gymnastics
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from British Gymnastics towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Wm Morrison Supermarkets Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2020 from Wm Morrison Supermarkets Plc towards the ongoing operational costs of the charity and also to fund a disabled changing facility.

Restricted - Sutton Coldfield Town Council
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018, 5 April 2019 and 5 April 2022 from Sutton Coldfield Town Council towards the purchase of gym equipment which has been included within tangible fixed assets.

continued...

16. MOVEMENT IN FUNDS - continued

Restricted - Comic Relief Community Cash
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Comic Relief Community Cash towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Variety, The Children's Charity
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Variety, The Children's Charity towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sutton Coldfield Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2018 and 5 April 2022 from Sutton Coldfield Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Mace Limited
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2019 from Mace Limited towards the purchase and installation of a heating system which has been included within tangible fixed assets.

Restricted - Birmingham Sports Trust - Tackling Inequalities Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 from Birmingham Sports Trust - Tackling Inequalities Fund towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The National Lottery - Community Fund
This fund represents funding received by Erdington Gymnastics Club during the periods ended 5 April 2021 and 5 April 2022 from The National Lottery - Community Fund towards the provision and coaching of rebound therapy and disability gymnastics.

Restricted - Peter Harrison Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2022 from the Peter Harrison Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

continued...

17. RELATED PARTY DISCLOSURES

During the year ended 5 April 2022 an amount of £12,785 (2021: £1650) was paid to the trustee, Mr M Combellack in respect of repair and alteration work carried out on the building from which the charity operates.

These transactions were carried out on normal commercial terms.

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

ERDINGTON GYMNASTICS CLUB

England & Wales - Charity number 1172086

Accounts

REGISTERED CHARITY NUMBER: 1172086

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

FOR

ERDINGTON GYMNASTICS CLUB
T/A
NORTH BIRMINGHAM COMMUNITY GYMNASTICS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Erdington Gymnastics Club is a Charitable Incorporated Organisation whose objectives are for the promotion of community participation in healthy recreation in particular by the provision of facilities for gymnastics. The charity operates under the trading name of North Birmingham Community Gymnastics.

Significant activities

The promotion of community participation in healthy recreation, in particular by the provision of facilities for Gymnastics.

Public benefit

The opportunity to access high level gymnastic facilities and coaching for all, regardless of ability or disability, underpinned by the understanding that all children and young people can benefit from the sport of gymnastics. Promoting the health and well-being of the local community through accessible, affordable services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The provision of affordable gymnastics activities in an elite environment including disability gymnastics at a rate that is deemed affordable by individual families. The sponsoring of children who through hardship would otherwise not be able to participate. The subsidising of disability sessions to allow low coach to child ratios, but keeping the cost to the user identical to those accessing mainstream classes.

Providing opportunities for children and young people to become involved in community activities, share in common goals and gain new experiences such as attending festivals and competitions.

We are involved in the development of young people through our 'Young Leaders Programme' to help individuals gain qualifications in gymnastics coaching. Mentoring of volunteers to gain new life skills and increase employability.

Fundraising activities

The charity fundraising throughout the year by varying methods such as community gatherings, competitions and displays to support the running costs of North Birmingham Community Gymnastics. Funds raised through the provision of mainstream gymnastics subsidise disability classes to keep costs low.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 5 April 2021 of £363,721 (2020: £374,496) and total resources expended of £417,283 (2020: £381,134) thereby realising an overall deficit for the year of £53,562 (2020: deficit of £6,638).

As a result, closing net assets as at 5 April 2021 total £65,163 (2020: £118,725) which includes an amount of £44,537 (2020: £65,690) in respect of restricted funds.

Principal funding sources

The charity operates on revenue collected through the subscriptions of users accessing our services and through the sales of awards and club merchandise. Capital costs up to this point have been met through a mixture of finance and through funds given by grant making organisations.

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves falls below this objective at this point in time.

FUTURE PLANS

After a troubling past year due to the Covid-19 Pandemic, our priority this year is securing the future of our programme at North Birmingham Community Gymnastics. We have been so fortunate to receive funding from various sources over the last financial year to cover our revenue costs and our programme is still viable.

We hope to extend the provision we offer to more children and young people access to our sport at an affordable cost. Our waiting lists continue to be exceptionally lengthy and we no longer have the physical capacity to take on any more members. We are currently looking into the financial viability of extending our building as the opportunity has arisen to rent the adjoining office and workshop space in the CFS building that we would convert into a second gymnasium and disability activity rooms. In doing this we would also extend the lease we have on the current warehouse for another ten years.

Any such space would need to allow us to expand our membership by 50% to make it a worthwhile project. Currently funding and social enterprise investment is being sought as the Charity does not have the cash in the bank to facilitate this expansion. If funding is granted we will move forward with project.

This will be the Charity's main aim for the coming year. In a belief that the service we offer through both our mainstream and disability programmes are of such benefit to the children and young people of North Birmingham.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document.

Charity constitution

The charity is controlled by its charity constitution dated 16 October 2016.

Recruitment and appointment of new trustees

The charity's constitution states there must be at least three trustees with a maximum number of twelve.

At every annual general meeting of the members of the charity, one-third of the charity trustees shall retire from office by rotation.

Upon appointment of a new trustee the existing trustees will provide a copy of the charity constitution, the latest trustees' annual report and statement of accounts to the incoming member.

Any person who retires as a charity trustee by rotation or by giving notice to the charity is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172086

Principal address
CFS Business Park
Coleshill Road
Sutton Coldfield
West Midlands
B75 7FS

Trustees
M Combellack
M Dalton
J R Bradbury
C Padmore (appointed 19.7.21)
L Brazier (appointed 19.7.21)

Independent Examiner
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

COMMENCEMENT OF ACTIVITIES
The charity became a registered charity on 16 March 2017.

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 03/02/2022 and signed on its behalf by:

M Combellack - Trustee

Independent examiner's report to the trustees of Erdington Gymnastics Club

I report to the charity trustees on my examination of the accounts of Erdington Gymnastics Club (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA, FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J C Cruse

James Cruse
ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 07/02/2022

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities	3				
Grants receivable		**173,301**	**18,277**	**191,578**	6,300
Other trading activities	2	**172,143**	-	**172,143**	368,196
Total		**345,444**	**18,277**	**363,721**	374,496
EXPENDITURE ON					
Charitable activities					
Provision of gymnastics coaching		**369,180**	**18,604**	**387,784**	348,534
Support costs		**9,919**	**19,580**	**29,499**	32,600
Total		**379,099**	**38,184**	**417,283**	381,134
NET INCOME/(EXPENDITURE)		**(33,655)**	**(19,907)**	**(53,562)**	(6,638)
RECONCILIATION OF FUNDS					
Total funds brought forward		**54,281**	**64,444**	**118,725**	125,363
TOTAL FUNDS CARRIED FORWARD		**20,626**	**44,537**	**65,163**	118,725

The notes form part of these financial statements

ERDINGTON GYMNASTICS CLUB
T/A NORTH BIRMINGHAM COMMUNITY GYMNASTICS

BALANCE SHEET
5 APRIL 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Intangible assets	7	**767**	**-**	**767**	967
Tangible assets	8	**31,904**	**44,537**	**76,441**	106,658
		32,671	**44,537**	**77,208**	107,625
CURRENT ASSETS					
Stocks	9	**10,907**	**-**	**10,907**	7,327
Debtors	10	**30,887**	**-**	**30,887**	30,668
Cash at bank		**25,020**	**-**	**25,020**	2,310
		66,814	**-**	**66,814**	40,305
CREDITORS					
Amounts falling due within one year	11	**(29,692)**	**-**	**(29,692)**	(29,205)
NET CURRENT ASSETS		**37,122**	**-**	**37,122**	11,100
TOTAL ASSETS LESS CURRENT LIABILITIES		**69,793**	**44,537**	**114,330**	118,725
CREDITORS					
Amounts falling due after more than one year	12	**(49,167)**	**-**	**(49,167)**	-
NET ASSETS		**20,626**	**44,537**	**65,163**	118,725

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
5 APRIL 2021

FUNDS	15		
Unrestricted funds		**20,626**	54,281
Restricted funds		**44,537**	64,444
TOTAL FUNDS		**65,163**	118,725

The financial statements were approved by the Board of Trustees and authorised for issue on 03/02/2022 and were signed on its behalf by:

M Combellack - Trustee

J R Bradbury - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Erdington Gymnastics Club is a registered charity established in England and Wales. The address of the charity's registered office and trading address is CFS Business Park, Coleshill Road, Sutton Coldfield, B75 7FS. The charity operates under the name of North Birmingham Community Gymnastics.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

COMPUTER SOFTWARE

Computer software is amortised evenly over its useful economic life of 5 years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	-	20% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events and vending machine	**7,544**	6,272
Gymnastics coaching fees	**151,128**	335,052
Badges, kit and competition entries	**4,057**	16,272
Venue hire income	**4,050**	10,600
Insurance claim proceeds	**5,364**	-
	172,143	368,196

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Grants receivable	**191,578**	6,300

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Wm Morrison Supermarkets Plc	-	6,300
Birmingham City Council	**17,600**	-
Birmingham Sports Trust - Tackling Inequalities Fund	**4,327**	-
The National Lottery - Community Fund	**13,950**	-
Sport England - Community Emergency Fund	**9,062**	-
Bridgwater College	**500**	-
CJRS grant	**121,139**	-
HMRC Covid-19 grant	**25,000**	-
	191,578	6,300

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Gymnastics coaches	**23**	20

No employees received emoluments in excess of £60,000.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	-	-
Charitable activities			
Grants receivable	-	6,300	6,300
Other trading activities	368,196	-	368,196
Total	368,196	6,300	374,496
EXPENDITURE ON			
Charitable activities			
Provision of gymnastics coaching	329,451	19,083	348,534
Support costs	27,654	4,946	32,600
Total	357,105	24,029	381,134
NET INCOME/(EXPENDITURE)	11,091	(17,729)	(6,638)
RECONCILIATION OF FUNDS			
Total funds brought forward	43,190	82,173	125,363
TOTAL FUNDS CARRIED FORWARD	54,281	64,444	118,725

continued...

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 6 April 2020 and 5 April 2021	**1,000**
AMORTISATION	
At 6 April 2020	**33**
Charge for year	**200**
At 5 April 2021	**233**
NET BOOK VALUE	
At 5 April 2021	**767**
At 5 April 2020	967

8. TANGIBLE FIXED ASSETS

	Gymnastics equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2020	**135,448**	**50,511**	**1,519**	**187,478**
Gymnastics equipment additions	**7,900**	-	-	**7,900**
At 5 April 2021	**143,348**	**50,511**	**1,519**	**195,378**
DEPRECIATION				
At 6 April 2020	**66,649**	**13,714**	**457**	**80,820**
Gymnastics equipment charge for the year	**27,712**	**10,102**	**303**	**38,117**
At 5 April 2021	**94,361**	**23,816**	**760**	**118,937**
NET BOOK VALUE				
At 5 April 2021	**48,987**	**26,695**	**759**	**76,441**
At 5 April 2020	68,799	36,797	1,062	106,658

continued...

9. STOCKS

	2021	2020
	£	£
Kit and badges	**10,907**	7,327

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**14,133**	14,133
Prepayments	**16,754**	16,535
	30,887	30,668

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	**833**	5,688
Taxation and social security	**19,877**	8,127
Other creditors	**8,982**	15,390
	29,692	29,205

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	**49,167**	-

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Loans	**833**	5,688
Amounts falling between one and two years:		
Loans - 1-2 years	**10,000**	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**30,000**	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**9,167**	-

continued...

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	**76,533**	85,846
Between one and five years	**274,956**	283,089
In more than five years	**85,500**	153,900
	436,989	522,835

15. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	**54,281**	**(33,655)**	**20,626**
Restricted funds			
The Hedley Foundation	**336**	**(144)**	**192**
Sands Cox Charity	**198**	**(100)**	**98**
Heart of England Community Foundation (The Harry Payne Fund)	**233**	**(100)**	**133**
Heart of England Community Foundation	**430**	**(184)**	**246**
Persimmon Plc	**362**	**(150)**	**212**
The Albert Hunt Trust	**484**	**(200)**	**284**
Sport England	**27,259**	**(10,000)**	**17,259**
The Cole Charitable Trust	**284**	**(110)**	**174**
British Gymnastics	**3,427**	**(1,142)**	**2,285**
WM Morrison Supermarkets Plc	**5,723**	**(1,260)**	**4,463**
Sutton Coldfield Town Council	**2,293**	**(949)**	**1,344**
Comic Relief Community Cash	**878**	**(340)**	**538**
Variety, The Children's Charity	**1,454**	**(623)**	**831**
Sutton Coldfield Charitable Trust	**12,000**	**(5,760)**	**6,240**
Mace Limited	**9,083**	**(3,028)**	**6,055**
Birmingham Sports Trust - Tackling Inequalities Fund	**-**	**4,183**	**4,183**
	64,444	**(19,907)**	**44,537**
TOTAL FUNDS	**118,725**	**(53,562)**	**65,163**

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**345,444**	**(379,099)**	**(33,655)**
Restricted funds			
The Hedley Foundation	**-**	**(144)**	**(144)**
Sands Cox Charity	**-**	**(100)**	**(100)**
Heart of England Community Foundation (The Harry Payne Fund)	**-**	**(100)**	**(100)**
Heart of England Community Foundation	**-**	**(184)**	**(184)**
Persimmon Plc	**-**	**(150)**	**(150)**
The Albert Hunt Trust	**-**	**(200)**	**(200)**
Sport England	**-**	**(10,000)**	**(10,000)**
The Cole Charitable Trust	**-**	**(110)**	**(110)**
British Gymnastics	-	**(1,142)**	**(1,142)**
WM Morrison Supermarkets Plc	**-**	**(1,260)**	**(1,260)**
Sutton Coldfield Town Council	-	**(949)**	**(949)**
Comic Relief Community Cash	-	**(340)**	**(340)**
Variety, The Children's Charity	-	**(623)**	**(623)**
Sutton Coldfield Charitable Trust	-	**(5,760)**	**(5,760)**
Mace Limited	-	**(3,028)**	**(3,028)**
Birmingham Sports Trust - Tackling Inequalities Fund	**4,327**	**(144)**	**4,183**
The National Lottery - Community Fund	**13,950**	**(13,950)**	**-**
	18,277	**(38,184)**	**(19,907)**
TOTAL FUNDS	**363,721**	**(417,283)**	**(53,562)**

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	43,190	11,091	54,281
Restricted funds			
The Hedley Foundation	480	(144)	336
Sands Cox Charity	298	(100)	198
Heart of England Community Foundation (The Harry Payne Fund)	333	(100)	233
Heart of England Community Foundation	614	(184)	430
Persimmon Plc	512	(150)	362
The Albert Hunt Trust	683	(199)	484
Sport England	37,259	(10,000)	27,259
The Cole Charitable Trust	394	(110)	284
British Gymnastics	4,570	(1,143)	3,427
WM Morrison Supermarkets Plc	-	5,723	5,723
Sutton Coldfield Town Council	3,242	(949)	2,293
Comic Relief Community Cash	1,218	(340)	878
Variety, The Children's Charity	2,700	(1,246)	1,454
Sutton Coldfield Charitable Trust	17,760	(5,760)	12,000
Mace Limited	12,110	(3,027)	9,083
	82,173	(17,729)	64,444
TOTAL FUNDS	125,363	(6,638)	118,725

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,196	(357,105)	11,091
Restricted funds			
The Hedley Foundation	-	(144)	(144)
Sands Cox Charity	-	(100)	(100)
Heart of England Community Foundation (The Harry Payne Fund)	-	(100)	(100)
Heart of England Community Foundation	-	(184)	(184)
Persimmon Plc	-	(150)	(150)
The Albert Hunt Trust	-	(199)	(199)
Sport England	-	(10,000)	(10,000)
The Cole Charitable Trust	-	(110)	(110)
British Gymnastics	-	(1,143)	(1,143)
WM Morrison Supermarkets Plc	6,300	(577)	5,723
Sutton Coldfield Town Council	-	(949)	(949)
Comic Relief Community Cash	-	(340)	(340)
Variety, The Children's Charity	-	(1,246)	(1,246)
Sutton Coldfield Charitable Trust	-	(5,760)	(5,760)
Mace Limited	-	(3,027)	(3,027)
	6,300	(24,029)	(17,729)
TOTAL FUNDS	374,496	(381,134)	(6,638)

Unrestricted - General Fund
This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - The Hedley Foundation
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from The Hedley Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sands Cox Charity
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sands Cox Charity towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Heart of England Community Foundation (The Harry Payne Fund)
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Heart of England Community Foundation (The Harry Payne Fund) towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Heart of England Community Foundation

continued...

15. MOVEMENT IN FUNDS - continued

This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Heart of England Community Foundation towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Persimmon Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Persimmon Plc towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The Albert Hunt Trust
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from The Albert Hunt Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sport England
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sport England towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The Cole Charitable Trust
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from The Cole Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - British Gymnastics
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from British Gymnastics towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Wm Morrison Supermarkets Plc
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2020 from Wm Morrison Supermarkets Plc towards the ongoing operational costs of the charity and also to fund a disabled changing facility.

Restricted - Sutton Coldfield Town Council
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 and 5 April 2019 from Sutton Coldfield Town Council towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Comic Relief Community Cash
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Comic Relief Community Cash towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Variety, The Children's Charity
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Variety, The Children's Charity towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Sutton Coldfield Charitable Trust

continued...

15. MOVEMENT IN FUNDS - continued

This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2018 from Sutton Coldfield Charitable Trust towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - Mace Limited
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2019 from Mace Limited towards the purchase and installation of a heating system which has been included within tangible fixed assets.

Restricted - Birmingham Sports Trust - Tackling Inequalities Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 from Birmingham Sports Trust - Tackling Inequalities Fund towards the purchase of gym equipment which has been included within tangible fixed assets.

Restricted - The National Lottery - Community Fund
This fund represents funding received by Erdington Gymnastics Club during the period ended 5 April 2021 onwards from The National Lottery - Community Fund towards the provision and coaching of rebound therapy and disability gymnastics.

16. RELATED PARTY DISCLOSURES

During the year ended 5 April 2021 an amount of £650 (2020: £15,319) was paid to the trustee, Mr M Combellack in respect of repair and alternation work carried out on the building from which the charity operates.

These transactions were carried out on normal commercial terms.

17. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon Erdington Gymnastics Club being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account in preparing the Balance Sheet as at 5 April 2021.

continued...

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.