

Epsom Sports Club

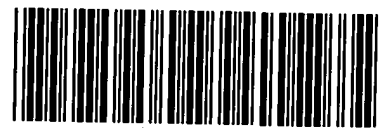
(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2025

Charity number: 1172083

Company number: 10593673

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COMPANIES HOUSE

The trustees of Epsom Sports Club ("the Company", "the Charity" or "the Club"), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors' report together with the financial statements of the Charity for the year ended 31 March 2025 ("FY2025") which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The strategies employed to achieve the Charity's aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club's recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and now Surrey Cricket Championship and has been established for 225 years. With 5 senior men's Saturday sides, midweek T20, Sunday friendly, women's hard and softball and walking cricket as well as nearly 340 Junior section members, Epsom is a busy and fun club to be part of both on and off the field. Members span all age groups from 5 years up to 95 and the club has a number of Junior and

Senior members representing county age groups for Boys, Girls and Women's, with all five senior league teams playing Surrey Cricket Championship Cricket. With over 750 fixtures on the card this season, we prioritise getting cricket on for all.

The club's facilities include a state of the art 3 lane net facility, 3 other fixed nets, 2 portable nets and fully covered wickets. The Club has two grounds with 1st/2nd team matches taking place at our Woodcote Road site and 3rd/4th teams and Junior matches held at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools, whilst also working with the local council and schools to use their facilities for 5th team and junior cricket. We continue to evolve our coaching programme using both owned sites to run a Junior Academy and Junior Cricket Camps. Our 5-year plan lays out increase links to local schools in the area and to build on the success of our girl's and women's cricket programme. We also host Surrey Disability Cricket at Woodcote Road.

We have submitted a planning application to build an indoor virtual lane cricket training facility behind the main pavilion at Woodcote Road. This includes the replacement of the Groundsman's storage area with a new garage. This will bring an opportunity for all year-round cricket activity at the Sports Club and will generate additional revenue to meet ever increasing costs.

Croquet

The croquet section plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 400 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club. EHC also runs a successful outreach programme which has introduced hockey and provided coaching to over 500 local school children.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021. The construction of two additional courts was completed in the spring of 2025 which has established Epsom as a premier padel venue in the South of England. We have expanded plans for an academy with international-standard coaching which will bring in additional revenue, membership and kudos to the tennis club.

The Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational options, with a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. Due to unprecedented demand membership for padel is closed with a long waiting list, however there are no such restrictions for tennis and new players

of all ages and abilities are very welcome as members. We have around 650 tennis members as well as some 400 padel members, including a thriving off-peak section.

Our achievements, performance and plans

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey. This location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools. Work continues on the cricket ground to improve the wicket and outfield. Also, we have an astroturf wicket which is very popular with our Junior section and local schools

In 2018 the Company also signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Club must raise money to fund the majority of the cost of construction of the pavilion. A major campaign to raise funds for the build has included grant applications alongside donations from Club members and the local community. A total of around £600,000 of cash has been raised to date. After design fees and other costs £485,186 remained in the related sinking fund at 31 March 2025. The design for the new Pavilion has been finalised and a contractor has been selected, with the aim of starting construction in the autumn of 2025.

The indoor virtual lane cricket training facility proposed for our Woodcote Road site would bring an additional sporting activity to Epsom.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding the new Ewell facility. We are excited by the prospect of being able to provide additional activities and facilities at both sports grounds.

Financial review

The Company's total income for the period was £983,927, (Year ended 30 March 2024 ("March 2024"): £808,489). This included donations and legacies of £196,107 (March 2024: £80,054).

Income from charitable activities of £631,295 (March 2024: £591,466) included £407,806 (March 2024: £380,723) from membership subscriptions, £166,992 (March 2024: £150,470) from match fees and £55,747 facilities hire income (March 2024: £39,773).

Expenditure on charitable activities was £820,019 (March 2024: £540,902). Ground & court maintenance and pitch hire costs totalled £168,228 (March 2024: £193,638). The cost of coaching, sports equipment and affiliation fees was £210,527 (March 2024: £204,730)

We spent £337,293 on the improvement of our facilities (March 2024: £35,668), which included the resurfacing of the car park at Woodcote Road and improvements to both the Tennis clubhouse and main pavilion. This expenditure also includes around £104,945 of fees spent on finalising the final design of the new pavilion at Old Schools Lane. The management and running cost of our facilities and the promotion of our activities totalled £88,169 (March 2024: £90,045). Governance and support costs totalled £13,926 (March 2024: £18,697).

We capitalised the £296,771 cost of constructing two padel courts. This will be written off over 10 years, being the expected life of the courts. We sold our investment in HSBC shares during the period for £44,173 a valuation £13,213 greater than at 31 March 2024.

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £28,557 (March 2024: £37,200).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have increased, and funds put aside for our major projects have grown during the period. As a result, we received £54,188 (March 2024: £31,663) of interest and dividend income.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2025 total charitable funds were £1,663,830 (31 March 2024: £1,532,977), which includes the net book value of the Old Schools Lane pitch lease of £284,940 (31 March 2024 £287,340) and the new Padel Courts £296,771 (31 March 2024 £nil). Funds have been reserved for other projects, which include the Old Schools Lane pavilion. Funds have been put aside for the resurfacing of the tennis & padel courts and the astroturf pitch when they come to the end of their playing life. At 31 March 2025 we have put aside £33,000 for the demolition and replacement of the Groundsman's storage area at Woodcote Road

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number: 1172083

Company number: 10593673

Registered Office: Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN

Accountants: Xeinadin, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ

Bankers: Metro Bank 91 High Street Epsom Surrey KT19 8DR
Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

R B Angus
S D Butler
D N Etherington (Appointed 17 October 2023)
S N J Everest
A R Fairlie-Clarke
E H Lewzey (Chairman)
G D Olsen
R N Sunderland (Resigned 12 May 2025)
S J Turnbull (Appointed 12 May 2025)

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets six times a year and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required. Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.



E H Lewzey
Chairman

7 November 2025

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Epsom Sports Club

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

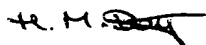
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA
for and on behalf of Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey, KT17 1HQ

7 November 2025

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2025

	Notes	Year ending 31 March 2025			Year ending 31 March 2024
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ (note 16)
Income:					
Donations and legacies	3	144,779	51,328	196,107	80,054
Income from charitable activities:	4	631,295	-	631,295	591,466
Income from other trading activities:	5	73,760	-	73,760	68,106
Investment income	6	82,765	-	82,765	68,863
Total Income		932,599	51,328	983,927	808,489
Expenditure					
Expenditure on charitable activities:	7	707,274	112,745	820,019	540,902
Expenditure on trading activities:	10	46,268	-	46,268	41,503
Total Expenditure		753,542	112,745	866,287	582,405
Net income/(expenditure)		179,057	(61,417)	117,640	226,084
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	13,213	13,213	3,480
Net movement in funds for the period		179,057	(48,204)	130,853	229,564
Reconciliation of funds					
Total funds brought forward		1,150,621	382,356	1,532,977	1,303,413
Total funds carried forward		1,329,678	334,152	1,663,830	1,532,977

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2025

	Notes	31 March 2025	31 March 2024
		£	£
Fixed assets			
Tangible assets	17	581,711	287,340
Investments	18	-	30,960
Total Fixed Assets		<u>581,711</u>	<u>318,300</u>
Current assets			
Stock	19	3,274	3,291
Debtors	20	27,827	14,517
Cash at bank and in hand		1,325,435	1,460,033
Total Current Assets		<u>1,356,536</u>	<u>1,477,841</u>
Liabilities			
Creditors falling due within one year	21	(274,417)	(263,164)
Net Current assets		<u>1,082,119</u>	<u>1,214,677</u>
Net assets		<u>1,663,830</u>	<u>1,532,977</u>
The funds of the charity	22		
Unrestricted income funds		1,329,678	1,150,621
Restricted income funds		334,152	382,356
Total charity funds		<u>1,663,830</u>	<u>1,532,977</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees
7 November 2025

Company registration number: 10593673

Epsom Sports Club

Statement of Cash Flows for the year ended 31 March 2025

		Year ending 31 March 2025	Year ending 31 March 2024
	Notes	£	£
Cash used in operating activities	24	35,235	218,614
Cash flows from investing activities			
Proceeds from the disposal of investments		44,173	-
Investment income		82,765	68,863
Purchase of tangible fixed assets		(296,771)	-
		(169,833)	68,863
(Decrease)/increase in cash and cash equivalents in the year		(134,598)	287,477
Cash and cash equivalents at the beginning of the year		1,460,033	1,172,556
Total cash & cash equivalents at the end of the year		1,325,435	1,460,033

Epsom Sports Club (formerly ESC Schnadhorst Limited)
Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2025 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2024.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2025, Epsom Sports Club ('The Company' or 'The Charity') reported a cash outflow of £134,598. (Period ended 31 March 2024: cash inflow of £287,477). Total charity funds at the year end stood at £1,663,830 (31 March 2024: £1,532,977).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

(1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.

(2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 9.

1 Accounting Policies (continued)

h) Tangible fixed assets

The Old Schools Lane Pitches Lease is being written off over the 125 years life of the lease.
The cost of Padel Courts is written off over their useful life which is estimated to be 10 years
Ground & pavilion improvements are written off as incurred

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

Gifts

Year ended 31 March 2025	Year ended 31 March 2024
£	£

196,107	80,054
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Of the income from donations, £144,779 was unrestricted (period ended 31 March 2024: £34,452).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The provision of facilities for the playing of cricket, hockey, tennis and other sports

The promotion of participation in sporting activities and the provision of coaching and training

Total income from charitable activities

Year ended 31 March 2025	Year ended 31 March 2024
£	£

463,553	420,496
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167,742	170,970
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631,295	591,466
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5 Income earned from other activities

Bar income

Administration services

Total income from other activities

73,610	68,106
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150	-
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73,760	68,106
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6 Investment income

Income from the rental of the Club's facilities for non charitable activities

Dividend income

Income arising from money held in interest bearing deposit accounts

Total investment income

28,577	37,200
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3,229	2,120
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50,959	29,543
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82,765	68,863
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7 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2025 £
Ground & court maintenance	120,371	-	120,371
Hire of external pitches	47,857	-	47,857
Affiliation fees and coaching costs	-	197,560	197,560
Sports equipment	-	12,967	12,967
Improvement of facilities	337,293	-	337,293
Facilities running costs	56,303	-	56,303
Facilities management and sports promotion	19,846	4,961	24,807
Legal Fees	-	-	-
Depreciation	2,400	-	2,400
Insurance	6,473	-	6,473
Bank charges	62	-	62
Governance costs (see note 9)	3,147	-	3,147
Support costs (see note 9)	6,248	4,531	10,779
Total	600,000	220,019	820,019

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Ground & court maintenance	170,429	-	170,429
Hire of external pitches	23,209	-	23,209
Affiliation fees and coaching costs	-	183,458	183,458
Sports equipment	-	21,272	21,272
Improvement of facilities	35,668	-	35,668
Facilities running costs	54,140	-	54,140
Facilities management and sports promotion	18,656	4,664	23,320
Legal Fees	1,344	-	1,344
Depreciation	4,045	-	4,045
Insurance	5,285	-	5,285
Bank charges	35	-	35
Governance costs (see note 9)	2,868	-	2,868
Support costs (see note 9)	9,412	6,417	15,829
Total	325,091	215,811	540,902

In the year ended 31 March 2025 £707,274 of expenditure on charitable activities was unrestricted (year ended 31 March 2024: £538,382)

8 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2025 £
Costs	(600,000)	(220,019)	(820,019)
Membership subscription income	407,806	-	407,806
Playing fees	-	166,992	166,992
Income from the hire of sports facilities	55,747	-	55,747
	(136,447)	(53,027)	(189,474)
Direct grant support	-	750	750
Net surplus/(cost funded from other income) after direct grant support	(136,447)	(52,277)	(188,724)

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Costs	(325,091)	(215,811)	(540,902)
Membership subscription income	380,723	-	380,723
Playing fees	-	150,470	150,470
Income from the hire of sports facilities	39,773	-	39,773
	95,405	(65,341)	30,064
Direct grant support	-	20,500	20,500
Net surplus/(cost funded from other income) after direct grant support	95,405	(44,841)	50,564

9 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 7). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2025 £
Salaries, wages and related costs	<i>Allocated on time</i>	6,202	-	6,202
General office costs	<i>Invoiced spend</i>	4,577	-	4,577
Accountancy services	<i>Governance</i>	-	3,147	3,147
Total		10,779	3,147	13,926

		General support £	Governance function £	Year ended 31 March 2024 £
Salaries, wages and related costs	<i>Allocated on time</i>	5,830	-	5,830
General office costs	<i>Invoiced spend</i>	9,999	-	9,999
Accountancy services	<i>Governance</i>	-	2,868	2,868
Total		15,829	2,868	18,697

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
10 Other expenditure		
Bar costs	46,268	41,503
11 Net income/(expenditure) for the year		
This is stated after charging		
Depreciation	2,400	4,045
Bank charges	62	35
Accountancy services	3,147	2,868

12 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	64,401	48,075
Pension costs	761	406
	65,162	48,481

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £31,009 (period ended 31 March 2024: £29,150).

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
13 Staff numbers		
The average monthly head count was 4 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Promotion of sporting activities	2.4	1.5
Governance	0.2	0.2
	3.8	2.9

14 Related party transactions

There were no transactions with related parties during the year

15 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Financial activities for the year ending 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	34,452	45,602	80,054
Income from charitable activities:	591,466	-	591,466
Income from other trading activities:	68,106	-	68,106
Investment income	68,863	-	68,863
Total Income	762,887	45,602	808,489
Expenditure			
Expenditure on charitable activities:	538,382	2,520	540,902
Expenditure on trading activities:	41,503	-	41,503
Total Expenditure	579,885	2,520	582,405
Net income/(expenditure)	183,002	43,082	226,084
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	3,480	3,480
Net movement in funds for the period and total funds carried forward	183,002	46,562	229,564
Reconciliation of funds			
Total funds brought forward	967,619	335,794	1,303,413
	1,150,621	382,356	1,532,977

17 Tangible fixed assets

	Lease £	Padel Courts £	Lease £
Cost			
As at 1 April 2024	299,940	-	299,940
Additions	-	296,771	296,771
As at 31 March 2025	299,940	296,771	596,711
Depreciation			
As at 1 April 2024	12,600	-	12,600
Charge for the year	2,400	-	2,400
As at 31 March 2025	15,000	-	15,000
Net book value			
As at 31 March 2025	284,940	296,771	581,711
As at 31 March 2024	287,340	-	287,340

	31 March 2025 £	31 March 2024 £
18 Investments		
Opening balance	30,960	27,480
Revaluation to market value	13,213	3,480
Disposal	(44,173)	-
Closing balance	-	30,960

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which were held in the OSL Pavilion sinking fund, were sold on 10 March 2025 at a price of £8.835p. (31 March 2024 valued at £6.192p).

	31 March 2025 £	31 March 2024 £
19 Stock		
Bar Stock	3,274	3,291

	31 March 2025	31 March 2024
	£	£
20 Debtors		
Debtors	11,915	2,300
Prepayments and accrued income	15,912	12,217
	<u>27,827</u>	<u>14,517</u>
21 Creditors : Amounts falling due within one year		
Income received in advance	210,146	187,144
Other Creditors	41,854	47,206
Accruals	22,417	28,814
	<u>274,417</u>	<u>263,164</u>

Income received in advance at March 2025 included £204,392 of FY2026 subscriptions received in advance (March 2024 included £178,695 of FY2025 subscriptions received in advance).

22 Analysis of charitable funds

Analysis of movements in unrestricted funds	31 March 2024	Income	Expenditure	Transfers	Funds 31 March 2025
	£	£	£	£	£
General Fund	48,718	118,383	(54,066)	(63,603)	49,432
Designated funds					
a) Pavilions & ground maintenance	40,000	-	(34,796)	32,796	38,000
b) Woodcote carpark resurfacing	67,200	-	(67,200)	-	-
c) Woodcote facilities improvements	100,661	-	-	33,000	133,661
d) Old Schools Lane pavilion	119,177	23,997	-	10,000	153,174
e) Old Schools Lane astroturf replacement fund	133,500	16,382	(39,986)	56,604	166,500
f) Cricket Fund	66,000	170,622	(172,020)	(5,102)	59,500
g) Croquet Fund	3,000	17,836	(17,903)	67	3,000
h) Hockey Fund	77,800	265,269	(195,497)	(63,872)	83,700
i) Tennis Fund	207,225	320,110	(169,674)	(296,661)	61,000
j) Sports facilities	-	-	-	296,771	296,771
k) Property Assets	287,340	-	(2,400)	-	284,940
	<u>1,150,621</u>	<u>932,599</u>	<u>(753,542)</u>	<u>-</u>	<u>1,329,678</u>
	Funds 31 March 2023	Income	Expenditure	Transfers	Funds 31 March 2024
	£	£	£	£	£
General Fund	68,026	93,971	(54,850)	(58,429)	48,718
Designated funds					
a) Pavilions & ground maintenance	50,000	-	(31,203)	21,203	40,000
b) Woodcote carpark resurfacing	-	-	-	67,200	67,200
c) Woodcote facilities improvements	100,286	375	-	-	100,661
d) Old Schools Lane pavilion	100,342	18,835	-	-	119,177
e) Old Schools Lane astroturf replacement fund	106,500	21,418	(21,790)	27,372	133,500
f) Cricket Fund	75,500	155,613	(165,054)	(59)	66,000
g) Croquet Fund	3,000	18,157	(18,121)	(36)	3,000
h) Hockey Fund	59,000	238,761	(162,851)	(57,110)	77,800
i) Tennis Fund	115,225	215,757	(123,616)	(141)	207,225
k) Property Assets	289,740	-	(2,400)	-	287,340
	<u>967,619</u>	<u>762,887</u>	<u>(579,885)</u>	<u>-</u>	<u>1,150,621</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	<p>a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road</p> <p>b) Specific reserve for the resurfacing of the entrance car park at Woodcote Road.</p> <p>c) The unrestricted portion of the fund for the replacement of the pavilions at Woodcote Road (see restricted funds) has been rebadged as a fund for the improvement of all the facilities offered at the ground.</p> <p>d) Funds for the building costs of the planned pavilion on the OSL site</p> <p>e) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years.</p> <p>f) Cricket - for the replacement of cricket nets and playing equipment</p> <p>g) Croquet - For the replacement of mallets and hoops</p> <p>h) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment</p> <p>i) Tennis - for the replacement of tennis and padel courts, floodlights and for the improvement of facilities.</p> <p>j) Sports facilities - Padel Courts</p> <p>k) Property Assets - 125 year lease of pitches at Old Schools Lane</p>

Analysis of movements in restricted funds

	Funds 31 March 2024 £	Revaluation of investments £	Income £	Expenditure £	Funds 31 March 2025 £
Woodcote facilities improvements	2,140	-	-	-	2,140
Old Schools Lane pavilion	380,216	13,213	51,328	(112,745)	332,012
	<u>382,356</u>	<u>13,213</u>	<u>51,328</u>	<u>(112,745)</u>	<u>334,152</u>

	Funds 31 March 2023 £	Revaluation of investments £	Income £	Expenditure £	Funds 31 March 2024 £
Woodcote facilities improvements	1,990	-	150	-	2,140
Old Schools Lane pavilion	333,804	3,480	45,452	(2,520)	380,216
	<u>335,794</u>	<u>3,480</u>	<u>45,602</u>	<u>(2,520)</u>	<u>382,356</u>

Name of restricted fund

Woodcote facilities improvements
and Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

23 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2025 £
Tangible fixed assets	296,771	284,940	-	581,711
Investments	-	-	-	-
Cash at bank and in hand	(4,023)	995,306	334,152	1,325,435
Other net current assets/(liabilities)	(243,316)	-	-	(243,316)
	<u>49,432</u>	<u>1,280,246</u>	<u>334,152</u>	<u>1,663,830</u>

	General fund £	Designated funds £	Restricted funds £	31 March 2024 £
Tangible fixed assets	-	287,340	-	287,340
Investments	-	-	30,960	30,960
Cash at bank and in hand	294,074	814,563	351,396	1,460,033
Other net current assets/(liabilities)	(245,356)	-	-	(245,356)
	<u>48,718</u>	<u>1,101,903</u>	<u>382,356</u>	<u>1,532,977</u>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Net movement in funds	130,853	229,564
Add back depreciation charge	2,400	4,045
Less revaluation of investments	(13,213)	(3,480)
Deduct interest income shown in investing activities	(82,765)	(38,863)
Decrease/(increase) in stock	17	(534)
(Increase)/decrease in debtors	(13,310)	3,124
(Decrease)/increase in creditors falling due within one year	11,253	54,758
Net cash generated from operating activities	<u>35,235</u>	<u>248,614</u>