

Epsom Sports Club

(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2021

Charity number: 1172083

Company number: 10593673

The trustees of Epsom Sports Club (“the Company”, “the Charity” or (“the Club”)), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors’ report together with the financial statements of the Charity for the year ended 31 March 2021 (“FY2021”) which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission’s guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’.

The strategies employed to achieve the Charity’s aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, to make use of the Club’s recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 6 Senior teams consisting of Women's, Men's and mixed representative cricket as well as nearly 300 Junior section members, Epsom is a busy and fun club to be part of both on and off the field.

Members span all age groups from 5 years up to 55 and the club has a number of Junior and Senior members representing county age groups for Boys, Women's and Men's with all three senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. In 2022 we are expecting a new 3rd/4th Team and Junior Ground to come online at Old Schools Lane with the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme running a Junior academy, Junior Cricket Camps and our 5-year plan lays out continued increase links to local schools in the area.

Croquet

This growing club plays both the Golf and Association versions of Croquet, in a relaxed setting during the summer months. With "taster sessions" to encourage new players to try the sport, regular weekly sessions and links to other local croquet groups there are plenty of opportunities for members of the local community to get involved. Usually the Club also offers Bridge three times a week, which has become very popular. Some sessions have just restarted having been suspended during the Covid-19 restrictions

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 350 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 15 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021 at a cost of around £180,000. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis. With a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is full, with 101 members. The new courts will allow this number to double. We hope to establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the club. The future of Epsom Lawn Tennis Club has never been healthier and more exciting.

Our achievements, performance and plans

Covid-19

The Club's activities have been severely impacted by Covid-19. All activities were suspended during lockdown.

Measures were taken to reduce all fixed costs to a bare minimum during the cessation of activities. All available grants were applied for and received. Our part time member of staff was furloughed. The Trustees reviewed financial forecasts regularly to ensure that the Club would be able to meet its net costs and liabilities out of the Charities general fund without utilising any of the non-restricted sinking funds put aside for planned projects.

As lockdown relaxed each of our sporting sections carried out a risk assessment and prepared detailed plans for the recommencement of activities in line with the guidance set out by each sport's governing body. Arrangements were reviewed in detail by each sporting section's committees and by the trustees. Regular cleaning of facilities has been introduced with limited access to facilities, one way systems and sanitizer points set up as appropriate.

Tennis, cricket and croquet were resumed in some form for the second half of the summer season. Hockey training sessions also took place with restricted numbers in divided areas of the astroturf pitch and matches were resumed for the 2020/21 winter season which adhered to the Covid-19 guidelines for the sport.

As we progress through the various stages of the pandemic the Club's sporting sections ensure that we comply with the guidance given by the sporting bodies at every stage, with activities ceased and recommenced in line with the Covid-19 rules

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey, for a consideration of £299,940. This second location offers an astroturf playing surface and a grass pitch which are both in use. Both have been used by a number of local schools. The cricket pitch will be in use for the 2022 season.

In addition, the Company has signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Company will raise money to fund the majority of the cost of construction of the pavilion. In the event that insufficient funds are raised, the Landlord has a right of termination of the sports pitch lease 4 years from 24 December 2018. The Club has embarked on a major campaign to raise funds for the Old Schools Lane pavilion. This includes grant applications, alongside donations from Club members and the local community. A total of £333,346 had been raised at 31 March 2021 and was been put aside in a sinking fund for the project.

We are excited by the additional facilities offered at the new location, which provides the Club with its own artificial playing surface for the first time and gives us the opportunity to expand our activities to a new community.

We have a second project aiming to replace the Woodcote Road pavilions. The Tennis section has plans to improve the facilities it offers and has reserved funds for this project, as well as for the two new padel courts, in its sinking fund.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell.

Financial review

The Company's total income for the period was £426,187, (Year ended 30 March 2020 ("March 2020"): £528,598). This included donations and legacies of £101,871 (March 2020: £127,788).

Income from charitable activities of £230,255 (March 2020: £311,443) included £167,539 (March 2020: £199,360) from membership subscriptions, £47,962 (March 2020: £70,908) from match fees and £14,154 facilities hire income (March 2020: £36,438). The year-on-year reductions reflect the impact of Covid-19.

The reduction in expenditure on charitable activities of £269,431 (March 2020: £378,946) resulted from the Covid-19 cost containment exercise. Expenditure included pitch hire costs of £9,754 (March 2020: £28,854) and ground maintenance of £99,132, (March 2020: £94,518). In March 2020, £57,447 was spent on the first new padel court by the tennis section. The cost of coaching, sports equipment and affiliation fees was £60,588, (March 2020: £89,346) and the management and running cost of our facilities and the promotion of our activities totalled £60,151 (March 2020: £73,816). Governance and support costs totalled £21,307 (March 2020: £19,972).

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £32,600 (March 2020: £36,400).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have continued to be depressed during the period and only £3,155 (March 2020: £2,623) of investment income was achieved.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2021 total charitable funds amounted to £1,108,401, (31 March 2020: £960,400), which includes the net book value of the Old Schools Lane pitch lease of £294,540 (31 March 2020 £296,940). Funds have been reserved for other projects, which include the Old Schools Lane pavilion, a replacement pavilion at the Woodcote Road site, the two new padel courts completed in October 2021 and the resurfacing of both the tennis courts and the astroturf pitch in the future.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number:	1172083
Company number:	10593673
Registered Office:	Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN
Accountants:	Tudor John Ltd, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ
Bankers:	Metro Bank 91 High Street Epsom Surrey KT19 8DR Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX
Solicitors:	TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

J Aboe
R B Angus
S D Butler (Appointed 16 November 2020)
P D Edwards
A R Fairlie-Clarke
E H Lewzey (Chairman)
C A Russell (Resigned 19 April 2021)
L P Simpson (Resigned 16 November 2020)
R N Sunderland

The Club manager, Sarah White, is based at our Woodcote Road site.

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

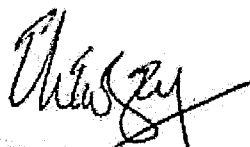
None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principle risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.



E H Lewzey
Chairman
15 November 2021

Independent Examiner's Report to the Trustees

I report on the financial statements for the year from 1 April 2020 to 31 March 2021 as set out on pages 8 to 17. This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the Charity's trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the Charity and Charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tudor John Ltd *Nightingale House, 46-48 East Street, Epsom, Surrey, KT17 1HQ.*
15 November 2021

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2021

	<i>Notes</i>	Year ending 31 March 2021			Year ending 31 March 2020
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ (note 17)
Income:					
Donations and legacies	3	54,707	47,164	101,871	127,788
Income from charitable activities:	4	230,255	-	230,255	311,443
Income from other trading activities:	5	13,134	-	13,134	48,364
Investment income	6	35,755	-	35,755	41,003
Other income	7	45,172	-	45,172	-
Total Income		379,023	47,164	426,187	528,598
Expenditure					
Expenditure on charitable activities:	8	268,676	755	269,431	378,946
Expenditure on trading activities:	11	7,207	-	7,207	26,724
Total Expenditure		275,883	755	276,638	405,670
Net income/(expenditure)		103,140	46,409	149,549	122,928
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	(1,548)	(1,548)	(8,537)
Net movement in funds for the period		103,140	44,861	148,001	114,391
Reconciliation of funds					
Total funds brought forward		756,955	203,445	960,400	846,009
Total funds carried forward		860,095	248,306	1,108,401	960,400

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2021

	Notes	31 March 2021 £	31 March 2020 £
Fixed assets			
Tangible assets	18	301,070	306,450
Investments	19	21,165	22,713
Total Fixed Assets		<u>322,235</u>	<u>329,163</u>
Current assets			
Stock	20	1,050	2,041
Debtors	21	14,728	5,401
Cash at bank and in hand		972,096	739,014
Total Current Assets		<u>987,874</u>	<u>746,456</u>
Liabilities			
Creditors falling due within one year	22	(201,708)	(116,219)
Net Current assets		<u>786,166</u>	<u>631,237</u>
Net assets		<u>1,108,401</u>	<u>960,400</u>
The funds of the charity	23		
Unrestricted income funds		860,095	756,965
Restricted income funds		248,306	203,445
Total charity funds		<u>1,108,401</u>	<u>960,400</u>

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees (who are also the directors of the company for the purposes of company law) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lawzey, Chair of trustees on behalf of the trustees
15 November 2021

Company registration number: 10593673

Epsom Sports Club

Statement of Cash Flows for the year ended 31 March 2021

		Year ending 31 March 2021	Year ending 31 March 2020
	Notes	£	£
Cash used in operating activities	25	<u>197,327</u>	<u>107,531</u>
Cash flows from investing activities			
Investment income		<u>35,755</u>	<u>41,003</u>
Increase in cash and cash equivalents in the year		233,082	148,534
Cash and cash equivalents at the beginning of the year		739,014	590,480
Total cash & cash equivalents at the end of the year		<u>972,096</u>	<u>739,014</u>

Epsom Sports Club (formerly ESC Schnadhorst Limited)

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2020.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2021, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £233,082. (Period ended 31 March 2020: cash inflow of £148,534, which was after the Tennis Sections expenditure of £57,447 on a Padel Court.). Total charity funds at the year end stood at £1,108,401 (31 March 2020: £960,400).

During the year the Company's cash flow forecasts were regularly reviewed to assess the impact of Covid-19. The Club has received government grants, furloughed one member of staff during lockdown, reduced expenditure and generated income from activities and facilities when allowed. This has ensured it has adequate funds to support itself without using the sinking funds put aside for specific future projects.

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

(1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.

(2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 10.

1 Accounting Policies (continued)

h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Gifts	<u>101,871</u>	<u>127,788</u>

Of the income from donations, £47,164 was unrestricted (period ended 31 March 2020: £52,763).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The provision of facilities for the playing of cricket, hockey, tennis and other sports	181,693	236,798
The promotion of participation in sporting activities and the provision of coaching and training	<u>48,562</u>	<u>74,645</u>
Total income from charitable activities	<u>230,255</u>	<u>311,443</u>

5 Income earned from other activities

Bar income	<u>13,134</u>	<u>48,364</u>
Total income from other activities	<u>13,134</u>	<u>48,364</u>

6 Investment income

Income from the rental of the Club's facilities for non charitable activities	32,600	36,400
Dividend income	-	1,980
Income arising from money held in interest bearing deposit accounts	<u>3,155</u>	<u>2,623</u>
Total investment income	<u>35,755</u>	<u>41,003</u>

7 Other income

Coronavirus business support grants	40,482	-
Furlough grants	<u>4,690</u>	<u>-</u>
	<u>45,172</u>	<u>-</u>

8 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Ground Maintenance	99,132	-	99,132
Hire of external pitches	9,754	-	9,754
Affiliation fees and coaching costs	-	51,681	51,681
Sports equipment	-	8,907	8,907
Facilities running costs	24,319	-	24,319
Facilities management and sports promotion	28,666	7,166	35,832
Facilities improvements	1,081	-	1,081
Legal Fees	5,223	-	5,223
Depreciation	5,380	-	5,380
Insurance	4,048	1,918	5,966
Bank charges	849	-	849
Governance costs (see note 10)	1,930	-	1,930
Support costs (see note 10)	13,226	6,151	19,377
Total	193,608	75,823	269,431

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2020 £
Ground Maintenance	94,518	-	94,518
Tennis Padel court	57,447	-	57,447
Hire of external pitches	28,854	-	28,854
Affiliation fees and coaching costs	-	73,363	73,363
Sports equipment	-	15,983	15,983
Facilities running costs	35,102	-	35,102
Facilities management	30,971	7,743	38,714
Depreciation	6,905	-	6,905
Insurance	4,931	1,877	6,808
Bank charges	1,280	-	1,280
Governance costs (see note 10)	2,267	-	2,267
Support costs (see note 10)	14,845	2,860	17,705
Total	277,120	101,826	378,946

All expenditure on charitable activities was unrestricted in both years

9 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Costs	(193,608)	(75,823)	(269,431)
Membership subscription income	167,539	-	167,539
Playing fees	-	47,962	47,962
Income from the hire of sports facilities	14,154	-	14,154
	(11,915)	(27,861)	(39,776)
Direct grant support	-	600	600
Net surplus/(cost funded from other income) after direct grant support	(11,915)	(27,261)	(39,176)

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2020 £
Costs	(277,120)	(101,826)	(378,946)
Membership subscription income	199,360	-	199,360
Playing fees	-	70,908	70,908
Income from the hire of sports facilities	36,438	-	36,438
	(41,322)	(30,918)	(72,240)
Direct grant support	1,000	3,737	4,737
Net cost funded from other income	(40,322)	(27,181)	(67,503)

10 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 8). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2021 £
Salaries, wages and related costs	<i>Allocated on time</i>	8,958	-	8,958
General office costs	<i>Invoiced spend</i>	10,419	-	10,419
Accountancy services	<i>Governance</i>	-	1,930	1,930
Total		19,377	1,930	21,307

		General support £	Governance function £	Year ended 31 March 2020 £
Salaries, wages and related costs	<i>Allocated on time</i>	9,678	-	9,678
General office costs	<i>Invoiced spend</i>	8,027	-	8,027
Accountancy services	<i>Governance</i>	-	2,267	2,267
Total		17,705	2,267	19,972

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
11 Other expenditure		
Bar costs	7,207	26,724

12 Net income/(expenditure) for the year		
This is stated after charging		
Depreciation	5,380	6,905
Bank charges	849	1,280
Accountancy services	1,930	2,267

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	43,901	46,207
Social security costs	-	1,233
Pension costs	889	952
	44,790	48,392

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £44,790 (period ended 31 March 2020: £48,392).

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
14 Staff numbers		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	1.4	1.4

15 Related party transactions

There were no transactions with related parties during the year

16 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Financial activities for the year ending 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	75,025	52,763	127,788
Income from charitable activities:	311,443	-	311,443
Income from other trading activities:	48,364	-	48,364
Investment income	41,003	-	41,003
Total Income	475,835	52,763	528,598
Expenditure			
Expenditure on charitable activities:	378,946	-	378,946
Expenditure on trading activities:	26,724	-	26,724
Total Expenditure	405,670	-	405,670
Net income/(expenditure)	70,165	52,763	122,928
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	(8,537)	(8,537)
Net movement in funds for the period and total funds carried forward	70,165	44,226	114,391
Reconciliation of funds			
Total funds brought forward	686,790	159,219	846,009
	756,955	203,445	960,400

18 Tangible fixed assets

	Lease £	Plant & Machinery £	Total £
Cost			
As at 1 April 2020	299,940	18,719	318,659
Write off of fully depreciated assets	-	(629)	(629)
As at 31 March 2021	299,940	18,090	318,030
Depreciation			
As at 1 April 2020	3,000	9,209	12,209
Charge for the year ended 31 March 2021	2,400	2,980	5,380
Write off of fully depreciated assets	-	(629)	(629)
As at 31 March 2021	5,400	11,560	16,960
Net book value			
As at 31 March 2021	294,540	6,530	301,070
As at 31 March 2020	296,940	9,510	306,450

	31 March 2021 £	31 March 2020 £
19 Investments		
Opening balance	22,713	31,250
Revaluation to market value	(1,548)	(8,537)
Closing balance	21,165	22,713

The charity received donations of 2,500 Ordinary Shares of US\$0.50 each in HSBC Holdings plc in each of the years to 31 March 2018 and 2019. The shares were valued at £4.23p at 31 March 2021 (31 March 2020: £4.54p).

	31 March 2021 £	31 March 2020 £
20 Stock		
Bar Stock	1,050	2,041
21 Debtors		
Debtors	-	2,915
Prepayments and accrued income	14,728	2,486
	<u>14,728</u>	<u>5,401</u>
Prepayments include a £10,000 deposit paid for new padel courts.		
22 Creditors : Amounts falling due within one year		
Income received in advance	161,742	76,247
Other Creditors	8,851	13,023
Accruals	31,115	25,949
	<u>201,708</u>	<u>115,219</u>

Income received in advance at March 2021 includes £46,400 of subscription income received in FY2021 deferred until FY2022 because of the curtailment of sporting activities as a result of Covid-19 and £115,342 of FY2022 subscriptions received in advance.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	31 March 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
General Fund	48,834	97,832	(52,901)	(37,702)	56,063
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(19,413)	19,413	43,000
b) Woodcote pavilions	100,000	129	-	-	100,129
c) Old Schools Lane pavilion	73,456	12,682	-	-	86,138
d) Old Schools Lane astroturf replacement fund	20,000	29,166	(5,226)	560	44,500
e) Cricket Fund	58,500	40,281	(49,031)	8,750	58,500
f) Croquet Fund	3,000	1,663	(11,077)	9,414	3,000
g) Hockey Fund	32,000	90,058	(92,903)	(155)	29,000
h) Tennis Fund	81,225	107,212	(42,932)	(280)	145,225
i) Property Assets	296,940	-	(2,400)	-	294,540
	<u>756,955</u>	<u>379,023</u>	<u>(275,883)</u>	<u>-</u>	<u>860,095</u>
	31 March 2019 £	Income £	Expenditure £	Transfers £	Funds 31 March 2020 £
General Fund	44,165	42,688	(4,016)	(34,003)	48,834
Designated funds					
a) Pavilions & ground maintenance	25,000	-	(20,103)	38,103	43,000
b) Woodcote pavilions	100,000	-	-	-	100,000
c) Old Schools Lane pavilion	60,560	12,896	-	-	73,456
d) Old Schools Lane astroturf replacement fund	-	57,611	(35,239)	(2,372)	20,000
e) Cricket Fund	53,500	91,537	(86,306)	(231)	58,500
f) Croquet Fund	-	17,463	(14,159)	(304)	3,000
g) Hockey Fund	22,000	146,345	(135,506)	(839)	32,000
h) Tennis Fund	82,225	107,295	(107,941)	(354)	81,225
i) Property Assets	299,340	-	(2,400)	-	296,940
	<u>686,790</u>	<u>475,835</u>	<u>(405,670)</u>	<u>-</u>	<u>756,955</u>

Name of unrestricted fund

General fund

Description, nature and purpose of the fund

The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club

Designated funds:

- Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road
- Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds)
- Funds for the building costs of the planned pavilion on the OSL site
- Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years.
- Cricket - for the replacement of cricket nets and playing equipment
- Croquet - For the replacement of mallets and hoops
- Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment
- Tennis - for the replacement of tennis courts and floodlights and for the improvement of facilities offered.
- Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2020 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Woodcote pavilions replacement	678	-	420	-	-	1,098
Old Schools Lane pavilion	202,767	(1,548)	46,744	(755)	-	247,208
	203,445	(1,548)	47,164	(755)	-	248,306

	Funds 31 March 2019 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2020 £
Woodcote pavilions replacement	-	-	678	-	-	678
Old Schools Lane	159,219	(8,537)	52,085	-	-	202,767
	159,219	(8,537)	52,763	-	-	203,445

Name of restricted fund

Woodcote pavilions replacement and
Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

24 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2021 £
Tangible fixed assets	6,530	294,540	-	301,070
Investments	-	-	21,165	21,165
Cash at bank and in hand	235,463	509,492	227,141	972,096
Other net current assets/(liabilities)	(185,930)	-	-	(185,930)
	56,063	804,032	248,306	1,108,401

	General fund £	Designated funds £	Restricted funds £	31 March 2020 £
Tangible fixed assets	9,510	296,940	-	306,450
Investments	-	-	22,713	22,713
Cash at bank and in hand	147,099	411,182	180,733	739,014
Other net current assets/(liabilities)	(107,777)	-	-	(107,777)
	48,832	708,122	203,446	960,400

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Net movement in funds	148,001	114,391
Add back depreciation charge	5,380	6,905
Less revaluation of investments	1,548	8,537
Deduct interest income shown in investing activities	(35,755)	(41,003)
Decrease in stock	991	233
(Increase)/decrease in debtors	(9,327)	14,229
Increase in creditors falling due within one year	86,489	4,239
Net cash used in operating activities	197,327	107,531