

EPSOM SPORTS CLUB

England & Wales · Charity number 1172083

Details

Status	Registered
Legal form	Charitable company
Company number	10593673
Registered	2017-03-16
Register	View on the Charity Commission register

Contact

Address	Epsom Sports Club Woodcote Road Epsom KT18 7QN
Phone	01372722487
Email	admin@epsomsportsclub.co.uk
Website	www.epsomsportsclub.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE:(A) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF EPSOM AND EWELL BY THE PROVISION OF FACILITIES FOR PLAYING OF CRICKET, HOCKEY, TENNIS AND OTHER SPORTS.(B) THE PROVISION FOR THE BENEFIT OF THE INHABITANTS OF EPSOM AND EWELL AND THE SURROUNDING AREA OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.(C) THE ADVANCEMENT OF EDUCATION AND AWARENESS WITH REGARD TO THE BENEFITS OF PARTICIPATION IN HEALTHY RECREATION ACTIVITIES, THE ENCOURAGEMENT (IN PARTICULAR OF THOSE WHO BY REASON OF YOUTH, AGE OR OTHER CIRCUMSTANCES HAVE NEED OF SUCH ENCOURAGEMENT) TO PARTICIPATE IN RECREATIONAL, SPORTING AND OTHER LEISURE-TIME ACTIVITIES, AND THE PROVISION OF APPROPRIATE COACHING AND TRAINING; AND(D) SUCH OTHER CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE DIRECTORS MAY FROM TIME TO TIME DETERMINE.

Activities: The Charity promotes community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing cricket, hockey, tennis, croquet and other sports

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£983,927	£866,287	£1,663,830	4
2024-03-31	£808,489	£582,405	£1,532,977	2
2023-03-31	£675,846	£499,009	£1,303,413	2
2022-03-31	£676,846	£664,986	£1,125,366	1
2021-03-31	£426,187	£276,638	-	-

Trustees

Name	Role	Appointed
David Etherington		2023-10-17
ELIZABETH HONOR LEWZEY		2017-01-31
Graeme David Olsen		2023-03-13
RICHARD BARTON ANGUS		2017-01-31
Simon Neville John Everest		2022-06-13
Steven John Turnbull		2025-05-12
Susan Denise Butler		2020-11-16
Thomas Edward Barry Nickels		2025-11-17

Accounts

Epsom Sports Club

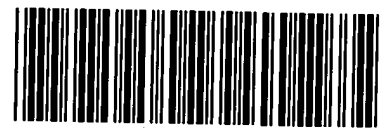
(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2025

Charity number: 1172083

Company number: 10593673

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COMPANIES HOUSE

The trustees of Epsom Sports Club ("the Company", "the Charity" or "the Club"), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors' report together with the financial statements of the Charity for the year ended 31 March 2025 ("FY2025") which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The strategies employed to achieve the Charity's aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club's recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and now Surrey Cricket Championship and has been established for 225 years. With 5 senior men's Saturday sides, midweek T20, Sunday friendly, women's hard and softball and walking cricket as well as nearly 340 Junior section members, Epsom is a busy and fun club to be part of both on and off the field. Members span all age groups from 5 years up to 95 and the club has a number of Junior and

Senior members representing county age groups for Boys, Girls and Women's, with all five senior league teams playing Surrey Cricket Championship Cricket. With over 750 fixtures on the card this season, we prioritise getting cricket on for all.

The club's facilities include a state of the art 3 lane net facility, 3 other fixed nets, 2 portable nets and fully covered wickets. The Club has two grounds with 1st/2nd team matches taking place at our Woodcote Road site and 3rd/4th teams and Junior matches held at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools, whilst also working with the local council and schools to use their facilities for 5th team and junior cricket. We continue to evolve our coaching programme using both owned sites to run a Junior Academy and Junior Cricket Camps. Our 5-year plan lays out increase links to local schools in the area and to build on the success of our girl's and women's cricket programme. We also host Surrey Disability Cricket at Woodcote Road.

We have submitted a planning application to build an indoor virtual lane cricket training facility behind the main pavilion at Woodcote Road. This includes the replacement of the Groundsman's storage area with a new garage. This will bring an opportunity for all year-round cricket activity at the Sports Club and will generate additional revenue to meet ever increasing costs.

Croquet

The croquet section plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 400 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club. EHC also runs a successful outreach programme which has introduced hockey and provided coaching to over 500 local school children.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021. The construction of two additional courts was completed in the spring of 2025 which has established Epsom as a premier padel venue in the South of England. We have expanded plans for an academy with international-standard coaching which will bring in additional revenue, membership and kudos to the tennis club.

The Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational options, with a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. Due to unprecedented demand membership for padel is closed with a long waiting list, however there are no such restrictions for tennis and new players

of all ages and abilities are very welcome as members. We have around 650 tennis members as well as some 400 padel members, including a thriving off-peak section.

Our achievements, performance and plans

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey. This location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools. Work continues on the cricket ground to improve the wicket and outfield. Also, we have an astroturf wicket which is very popular with our Junior section and local schools

In 2018 the Company also signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Club must raise money to fund the majority of the cost of construction of the pavilion. A major campaign to raise funds for the build has included grant applications alongside donations from Club members and the local community. A total of around £600,000 of cash has been raised to date. After design fees and other costs £485,186 remained in the related sinking fund at 31 March 2025. The design for the new Pavilion has been finalised and a contractor has been selected, with the aim of starting construction in the autumn of 2025.

The indoor virtual lane cricket training facility proposed for our Woodcote Road site would bring an additional sporting activity to Epsom.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding the new Ewell facility. We are excited by the prospect of being able to provide additional activities and facilities at both sports grounds.

Financial review

The Company's total income for the period was £983,927, (Year ended 30 March 2024 ("March 2024"): £808,489). This included donations and legacies of £196,107 (March 2024: £80,054).

Income from charitable activities of £631,295 (March 2024: £591,466) included £407,806 (March 2024: £380,723) from membership subscriptions, £166,992 (March 2024: £150,470) from match fees and £55,747 facilities hire income (March 2024: £39,773).

Expenditure on charitable activities was £820,019 (March 2024: £540,902). Ground & court maintenance and pitch hire costs totalled £168,228 (March 2024: £193,638). The cost of coaching, sports equipment and affiliation fees was £210,527 (March 2024: £204,730)

We spent £337,293 on the improvement of our facilities (March 2024: £35,668), which included the resurfacing of the car park at Woodcote Road and improvements to both the Tennis clubhouse and main pavilion. This expenditure also includes around £104,945 of fees spent on finalising the final design of the new pavilion at Old Schools Lane. The management and running cost of our facilities and the promotion of our activities totalled £88,169 (March 2024: £90,045). Governance and support costs totalled £13,926 (March 2024: £18,697).

We capitalised the £296,771 cost of constructing two padel courts. This will be written off over 10 years, being the expected life of the courts. We sold our investment in HSBC shares during the period for £44,173 a valuation £13,213 greater than at 31 March 2024.

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £28,557 (March 2024: £37,200).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have increased, and funds put aside for our major projects have grown during the period. As a result, we received £54,188 (March 2024: £31,663) of interest and dividend income.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2025 total charitable funds were £1,663,830 (31 March 2024: £1,532,977), which includes the net book value of the Old Schools Lane pitch lease of £284,940 (31 March 2024 £287,340) and the new Padel Courts £296,771 (31 March 2024 £nil). Funds have been reserved for other projects, which include the Old Schools Lane pavilion. Funds have been put aside for the resurfacing of the tennis & padel courts and the astroturf pitch when they come to the end of their playing life. At 31 March 2025 we have put aside £33,000 for the demolition and replacement of the Groundsman's storage area at Woodcote Road

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number: 1172083

Company number: 10593673

Registered Office: Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN

Accountants: Xeinadin, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ

Bankers: Metro Bank 91 High Street Epsom Surrey KT19 8DR
Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

R B Angus
S D Butler
D N Etherington (Appointed 17 October 2023)
S N J Everest
A R Fairlie-Clarke
E H Lewzey (Chairman)
G D Olsen
R N Sunderland (Resigned 12 May 2025)
S J Turnbull (Appointed 12 May 2025)

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets six times a year and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required. Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.



E H Lewzey
Chairman

7 November 2025

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Epsom Sports Club

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

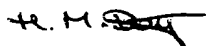
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA
for and on behalf of Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey, KT17 1HQ

7 November 2025

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2025

	Notes	Year ending 31 March 2025			Year ending 31 March 2024
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ (note 16)
Income:					
Donations and legacies	3	144,779	51,328	196,107	80,054
Income from charitable activities:	4	631,295	-	631,295	591,466
Income from other trading activities:	5	73,760	-	73,760	68,106
Investment income	6	82,765	-	82,765	68,863
Total Income		932,599	51,328	983,927	808,489
Expenditure					
Expenditure on charitable activities:	7	707,274	112,745	820,019	540,902
Expenditure on trading activities:	10	46,268	-	46,268	41,503
Total Expenditure		753,542	112,745	866,287	582,405
Net income/(expenditure)		179,057	(61,417)	117,640	226,084
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	13,213	13,213	3,480
Net movement in funds for the period		179,057	(48,204)	130,853	229,564
Reconciliation of funds					
Total funds brought forward		1,150,621	382,356	1,532,977	1,303,413
Total funds carried forward		1,329,678	334,152	1,663,830	1,532,977

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2025

	Notes	31 March 2025	31 March 2024
		£	£
Fixed assets			
Tangible assets	17	581,711	287,340
Investments	18	-	30,960
Total Fixed Assets		<u>581,711</u>	<u>318,300</u>
Current assets			
Stock	19	3,274	3,291
Debtors	20	27,827	14,517
Cash at bank and in hand		1,325,435	1,460,033
Total Current Assets		<u>1,356,536</u>	<u>1,477,841</u>
Liabilities			
Creditors falling due within one year	21	(274,417)	(263,164)
Net Current assets		<u>1,082,119</u>	<u>1,214,677</u>
Net assets		<u>1,663,830</u>	<u>1,532,977</u>
The funds of the charity	22		
Unrestricted income funds		1,329,678	1,150,621
Restricted income funds		334,152	382,356
Total charity funds		<u>1,663,830</u>	<u>1,532,977</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees
7 November 2025

Company registration number: 10593673

Epsom Sports Club

Statement of Cash Flows for the year ended 31 March 2025

		Year ending 31 March 2025	Year ending 31 March 2024
	<i>Notes</i>	£	£
Cash used in operating activities	24	35,235	218,614
Cash flows from investing activities			
Proceeds from the disposal of investments		44,173	-
Investment income		82,765	68,863
Purchase of tangible fixed assets		(296,771)	-
		<u>(169,833)</u>	<u>68,863</u>
(Decrease)/increase in cash and cash equivalents in the year		(134,598)	287,477
Cash and cash equivalents at the beginning of the year		1,460,033	1,172,556
Total cash & cash equivalents at the end of the year		<u>1,325,435</u>	<u>1,460,033</u>

Epsom Sports Club (formerly ESC Schnadhorst Limited)
Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2025 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2024.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2025, Epsom Sports Club ('The Company' or 'The Charity') reported a cash outflow of £134,598. (Period ended 31 March 2024: cash inflow of £287,477). Total charity funds at the year end stood at £1,663,830 (31 March 2024: £1,532,977).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

(1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.

(2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 9.

1 Accounting Policies (continued)

h) Tangible fixed assets

The Old Schools Lane Pitches Lease is being written off over the 125 years life of the lease.
The cost of Padel Courts is written off over their useful life which is estimated to be 10 years
Ground & pavilion improvements are written off as incurred

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

Gifts

Year ended 31 March 2025	Year ended 31 March 2024
£	£

196,107	80,054
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Of the income from donations, £144,779 was unrestricted (period ended 31 March 2024: £34,452).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The provision of facilities for the playing of cricket, hockey, tennis and other sports

The promotion of participation in sporting activities and the provision of coaching and training

Total income from charitable activities

Year ended 31 March 2025	Year ended 31 March 2024
£	£

463,553	420,496
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167,742	170,970
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631,295	591,466
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5 Income earned from other activities

Bar income

Administration services

Total income from other activities

73,610	68,106
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150	-
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73,760	68,106
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6 Investment income

Income from the rental of the Club's facilities for non charitable activities

Dividend income

Income arising from money held in interest bearing deposit accounts

Total investment income

28,577	37,200
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3,229	2,120
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50,959	29,543
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82,765	68,863
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7 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2025 £
Ground & court maintenance	120,371	-	120,371
Hire of external pitches	47,857	-	47,857
Affiliation fees and coaching costs	-	197,560	197,560
Sports equipment	-	12,967	12,967
Improvement of facilities	337,293	-	337,293
Facilities running costs	56,303	-	56,303
Facilities management and sports promotion	19,846	4,961	24,807
Legal Fees	-	-	-
Depreciation	2,400	-	2,400
Insurance	6,473	-	6,473
Bank charges	62	-	62
Governance costs (see note 9)	3,147	-	3,147
Support costs (see note 9)	6,248	4,531	10,779
Total	600,000	220,019	820,019

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Ground & court maintenance	170,429	-	170,429
Hire of external pitches	23,209	-	23,209
Affiliation fees and coaching costs	-	183,458	183,458
Sports equipment	-	21,272	21,272
Improvement of facilities	35,668	-	35,668
Facilities running costs	54,140	-	54,140
Facilities management and sports promotion	18,656	4,664	23,320
Legal Fees	1,344	-	1,344
Depreciation	4,045	-	4,045
Insurance	5,285	-	5,285
Bank charges	35	-	35
Governance costs (see note 9)	2,868	-	2,868
Support costs (see note 9)	9,412	6,417	15,829
Total	325,091	215,811	540,902

In the year ended 31 March 2025 £707,274 of expenditure on charitable activities was unrestricted (year ended 31 March 2024: £538,382)

8 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2025 £
Costs	(600,000)	(220,019)	(820,019)
Membership subscription income	407,806	-	407,806
Playing fees	-	166,992	166,992
Income from the hire of sports facilities	55,747	-	55,747
	(136,447)	(53,027)	(189,474)
Direct grant support	-	750	750
Net surplus/(cost funded from other income) after direct grant support	(136,447)	(52,277)	(188,724)

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Costs	(325,091)	(215,811)	(540,902)
Membership subscription income	380,723	-	380,723
Playing fees	-	150,470	150,470
Income from the hire of sports facilities	39,773	-	39,773
	95,405	(65,341)	30,064
Direct grant support	-	20,500	20,500
Net surplus/(cost funded from other income) after direct grant support	95,405	(44,841)	50,564

9 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 7). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2025 £
Salaries, wages and related costs	<i>Allocated on time</i>	6,202	-	6,202
General office costs	<i>Invoiced spend</i>	4,577	-	4,577
Accountancy services	<i>Governance</i>	-	3,147	3,147
Total		10,779	3,147	13,926

		General support £	Governance function £	Year ended 31 March 2024 £
Salaries, wages and related costs	<i>Allocated on time</i>	5,830	-	5,830
General office costs	<i>Invoiced spend</i>	9,999	-	9,999
Accountancy services	<i>Governance</i>	-	2,868	2,868
Total		15,829	2,868	18,697

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
10 Other expenditure		
Bar costs	46,268	41,503
11 Net income/(expenditure) for the year		
This is stated after charging		
Depreciation	2,400	4,045
Bank charges	62	35
Accountancy services	3,147	2,868

12 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	64,401	48,075
Pension costs	761	406
	65,162	48,481

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £31,009 (period ended 31 March 2024: £29,150).

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
13 Staff numbers		
The average monthly head count was 4 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Promotion of sporting activities	2.4	1.5
Governance	0.2	0.2
	3.8	2.9

14 Related party transactions

There were no transactions with related parties during the year

15 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Financial activities for the year ending 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	34,452	45,602	80,054
Income from charitable activities:	591,466	-	591,466
Income from other trading activities:	68,106	-	68,106
Investment income	68,863	-	68,863
Total Income	762,887	45,602	808,489
Expenditure			
Expenditure on charitable activities:	538,382	2,520	540,902
Expenditure on trading activities:	41,503	-	41,503
Total Expenditure	579,885	2,520	582,405
Net income/(expenditure)	183,002	43,082	226,084
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	3,480	3,480
Net movement in funds for the period and total funds carried forward	183,002	46,562	229,564
Reconciliation of funds			
Total funds brought forward	967,619	335,794	1,303,413
	1,150,621	382,356	1,532,977

17 Tangible fixed assets

	Lease £	Padel Courts £	Lease £
Cost			
As at 1 April 2024	299,940	-	299,940
Additions	-	296,771	296,771
As at 31 March 2025	299,940	296,771	596,711
Depreciation			
As at 1 April 2024	12,600	-	12,600
Charge for the year	2,400	-	2,400
As at 31 March 2025	15,000	-	15,000
Net book value			
As at 31 March 2025	284,940	296,771	581,711
As at 31 March 2024	287,340	-	287,340

	31 March 2025 £	31 March 2024 £
18 Investments		
Opening balance	30,960	27,480
Revaluation to market value	13,213	3,480
Disposal	(44,173)	-
Closing balance	-	30,960

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which were held in the OSL Pavilion sinking fund, were sold on 10 March 2025 at a price of £8.835p. (31 March 2024 valued at £6.192p).

	31 March 2025 £	31 March 2024 £
19 Stock		
Bar Stock	3,274	3,291

	31 March 2025	31 March 2024
	£	£
20 Debtors		
Debtors	11,915	2,300
Prepayments and accrued income	15,912	12,217
	<u>27,827</u>	<u>14,517</u>
21 Creditors : Amounts falling due within one year		
Income received in advance	210,146	187,144
Other Creditors	41,854	47,206
Accruals	22,417	28,814
	<u>274,417</u>	<u>263,164</u>

Income received in advance at March 2025 included £204,392 of FY2026 subscriptions received in advance (March 2024 included £178,695 of FY2025 subscriptions received in advance).

22 Analysis of charitable funds

Analysis of movements in unrestricted funds	31 March 2024	Income	Expenditure	Transfers	Funds 31 March 2025
	£	£	£	£	£
General Fund	48,718	118,383	(54,066)	(63,603)	49,432
Designated funds					
a) Pavilions & ground maintenance	40,000	-	(34,796)	32,796	38,000
b) Woodcote carpark resurfacing	67,200	-	(67,200)	-	-
c) Woodcote facilities improvements	100,661	-	-	33,000	133,661
d) Old Schools Lane pavilion	119,177	23,997	-	10,000	153,174
e) Old Schools Lane astroturf replacement fund	133,500	16,382	(39,986)	56,604	166,500
f) Cricket Fund	66,000	170,622	(172,020)	(5,102)	59,500
g) Croquet Fund	3,000	17,836	(17,903)	67	3,000
h) Hockey Fund	77,800	265,269	(195,497)	(63,872)	83,700
i) Tennis Fund	207,225	320,110	(169,674)	(296,661)	61,000
j) Sports facilities	-	-	-	296,771	296,771
k) Property Assets	287,340	-	(2,400)	-	284,940
	<u>1,150,621</u>	<u>932,599</u>	<u>(753,542)</u>	<u>-</u>	<u>1,329,678</u>
	Funds 31 March 2023	Income	Expenditure	Transfers	Funds 31 March 2024
	£	£	£	£	£
General Fund	68,026	93,971	(54,850)	(58,429)	48,718
Designated funds					
a) Pavilions & ground maintenance	50,000	-	(31,203)	21,203	40,000
b) Woodcote carpark resurfacing	-	-	-	67,200	67,200
c) Woodcote facilities improvements	100,286	375	-	-	100,661
d) Old Schools Lane pavilion	100,342	18,835	-	-	119,177
e) Old Schools Lane astroturf replacement fund	106,500	21,418	(21,790)	27,372	133,500
f) Cricket Fund	75,500	155,613	(165,054)	(59)	66,000
g) Croquet Fund	3,000	18,157	(18,121)	(36)	3,000
h) Hockey Fund	59,000	238,761	(162,851)	(57,110)	77,800
i) Tennis Fund	115,225	215,757	(123,616)	(141)	207,225
k) Property Assets	289,740	-	(2,400)	-	287,340
	<u>967,619</u>	<u>762,887</u>	<u>(579,885)</u>	<u>-</u>	<u>1,150,621</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road b) Specific reserve for the resurfacing of the entrance car park at Woodcote Road. c) The unrestricted portion of the fund for the replacement of the pavilions at Woodcote Road (see restricted funds) has been rebadged as a fund for the improvement of all the facilities offered at the ground. d) Funds for the building costs of the planned pavilion on the OSL site e) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years. f) Cricket - for the replacement of cricket nets and playing equipment g) Croquet - For the replacement of mallets and hoops h) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment i) Tennis - for the replacement of tennis and padel courts, floodlights and for the improvement of facilities. j) Sports facilities - Padel Courts k) Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2024 £	Revaluation of investments £	Income £	Expenditure £	Funds 31 March 2025 £
Woodcote facilities improvements	2,140	-	-	-	2,140
Old Schools Lane pavilion	380,216	13,213	51,328	(112,745)	332,012
	382,356	13,213	51,328	(112,745)	334,152

	Funds 31 March 2023 £	Revaluation of investments £	Income £	Expenditure £	Funds 31 March 2024 £
Woodcote facilities improvements	1,990	-	150	-	2,140
Old Schools Lane pavilion	333,804	3,480	45,452	(2,520)	380,216
	335,794	3,480	45,602	(2,520)	382,356

Name of restricted fund

Woodcote facilities improvements
and Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

23 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2025 £
Tangible fixed assets	296,771	284,940	-	581,711
Investments	-	-	-	-
Cash at bank and in hand	(4,023)	995,306	334,152	1,325,435
Other net current assets/(liabilities)	(243,316)	-	-	(243,316)
	49,432	1,280,246	334,152	1,663,830

	General fund £	Designated funds £	Restricted funds £	31 March 2024 £
Tangible fixed assets	-	287,340	-	287,340
Investments	-	-	30,960	30,960
Cash at bank and in hand	294,074	814,563	351,396	1,460,033
Other net current assets/(liabilities)	(245,356)	-	-	(245,356)
	48,718	1,101,903	382,356	1,532,977

24 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Net movement in funds	130,853	229,564
Add back depreciation charge	2,400	4,045
Less revaluation of investments	(13,213)	(3,480)
Deduct interest income shown in investing activities	(82,765)	(38,863)
Decrease/(increase) in stock	17	(534)
(Increase)/decrease in debtors	(13,310)	3,124
(Decrease)/increase in creditors falling due within one year	11,253	54,758
Net cash generated from operating activities	35,235	248,614

Accounts

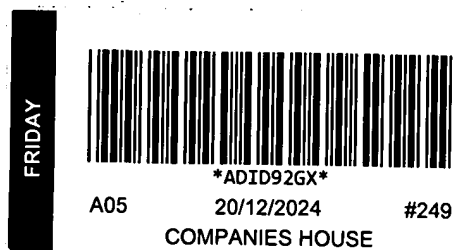
Epsom Sports Club

(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2024

Charity number: 1172083

Company number: 10593673



The trustees of Epsom Sports Club (“the Company”, “the Charity” or “the Club”), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors’ report together with the financial statements of the Charity for the year ended 31 March 2024 (“FY2024”) which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission’s guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’.

The strategies employed to achieve the Charity’s aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club’s recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 5 senior men’s Saturday sides, midweek T20, Sunday friendly, women’s and walking cricket as well as nearly 340 Junior section members, Epsom is a busy and fun club to be part of both on and off the field. Members span all age groups from 5 years up to 95 and the club has a number of Junior and Senior members representing county age groups

for Boys, Girls and Women's, with all four senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. The Club has two grounds with 1st/2nd team matches taking place at our Woodcote Road site and 3rd/4th/5th team and Junior matches held at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme using both sites to run a Junior Academy and Junior Cricket Camps. Our 5-year plan lays out increase links to local schools in the area and to build on the success of our girl's and women's softball cricket programme by reintroducing a women's hardball team. We also host Surrey Disability Cricket at Woodcote Road

Croquet

The croquet section plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 400 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club. EHC also runs a successful outreach programme which has introduced hockey and provided coaching to over 500 local school children.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis, with a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is currently full, with around 400 members including a thriving off-peak section. The construction of two additional courts is underway and is expected to be completed by December 2024, which we hope will establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the tennis club.

Our achievements, performance and plans

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey. This location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools.

Since 2018 considerable remediation work has been carried out on the cricket ground to improve the wicket and outfield which has included the reorientation of the cricket square to be in line with ECB recommendations. We have an astroturf wicket which is very popular with our Junior section and local schools

In 2018 the Company also signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Club must raise money to fund the majority of the cost of construction of the pavilion. A major campaign to raise funds for the build has included grant applications alongside donations from Club members and the local community. A total of £499,393 of cash had been raised at 31 March 2024 and has been put aside in a sinking fund for the project.

We received planning approval for the new Pavilion in December 2022 and are finalising the design. We are aiming to start construction in the spring of 2025. We are excited by the prospect of being able to expand additional activities to the community.

The Tennis section have received planning permission for two new padel courts, which will bring the number available to 5. Construction began in October 2024 and is expected to be completed by December. Total costs which are expected to be in the region of £366,000, will be met by a donation of £100,000 and from the Tennis and carpark resurfacing sinking funds.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell. We are delighted that we have been able to offer our facilities to a Frisbee club during 2024.

Financial review

The Company's total income for the period was £808,489, (Year ended 30 March 2023 ("March 2023"): £675,846). This included donations and legacies of £80,054 (March 2023: £102,948).

Income from charitable activities of £591,466 (March 2023: £462,761) included £380,723 (March 2023: £310,395) from membership subscriptions, £150,470 (March 2023: £108,990) from match fees and £39,773 facilities hire income (March 2023: £40,876).

Expenditure on charitable activities was £540,902 (March 2023: £463,803). Ground maintenance and pitch hire costs totalled £224,841, which included the conversion of the Tennis Club floodlights to LED (March 2023: £207,089). The cost of coaching, sports equipment and affiliation fees was £204,730, (March 2023: £146,149) and the management and running cost of our facilities and the promotion of our activities totalled £92,634 (March 2023: £89,976). Governance and support costs totalled £18,697 (March 2023: £20,589).

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £37,200 (March 2023: £36,283).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have increased, and funds put aside for our major projects have grown during the period. As a result, we received £31,663 (March 2023: £7,865) of interest and dividend income.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2024 total charitable funds were £1,532,977 (31 March 2023: £1,303,413), which includes the net book value of the Old Schools Lane pitch lease of £287,340 (31 March 2023 £289,740). Funds have been reserved for other projects, which include the Old Schools Lane pavilion and the cost of the new Padel Courts. Funds have been put aside for the resurfacing of the Woodcote car park in FY 2025 and of the tennis courts and the astroturf pitch when they come to the end of their playing life.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number: 1172083

Company number: 10593673

Registered Office: Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN

Accountants: Xeinadin, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ

Bankers: Metro Bank 91 High Street Epsom Surrey KT19 8DR
Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX

Solicitors: TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

R B Angus
S D Butler
D N Etherington (Appointed 17 October 2023)
S N J Everest
A R Fairlie-Clarke
E H Lewzey (Chairman)
G D Olsen
R N Sunderland

The Club manager, Lisa Jalland, is based at our Woodcote Road site.

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.



E H Lewzey
Chairman
16 December 2024

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Epsom Sports Club

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA
for and on behalf of Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey, KT17 1HQ

16 December 2024

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2024

	<i>Notes</i>	Year ending 31 March 2024			Year ending 31 March 2023
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ (note 16)
Income:					
Donations and legacies	3	34,452	45,602	80,054	102,948
Income from charitable activities:	4	591,466	-	591,466	462,761
Income from other trading activities:	5	68,106	-	68,106	65,989
Investment income	6	68,863	-	68,863	44,148
Total Income		762,887	45,602	808,489	675,846
Expenditure					
Expenditure on charitable activities:	7	538,382	2,520	540,902	463,803
Expenditure on trading activities:	10	41,503	-	41,503	35,206
Total Expenditure		579,885	2,520	582,405	499,009
Net income/(expenditure)		183,002	43,082	226,084	176,837
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	3,480	3,480	1,210
Net movement in funds for the period		183,002	46,562	229,564	178,047
Reconciliation of funds					
Total funds brought forward		967,619	335,794	1,303,413	1,125,366
Total funds carried forward		1,150,621	382,356	1,532,977	1,303,413

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2024

	Notes	31 March 2024 £	31 March 2023 £
Fixed assets			
Tangible assets	17	287,340	291,385
Investments	18	30,960	27,480
Total Fixed Assets		<u>318,300</u>	<u>318,865</u>
Current assets			
Stock	19	3,291	2,757
Debtors	20	14,517	17,641
Cash at bank and in hand		1,460,033	1,172,556
Total Current Assets		<u>1,477,841</u>	<u>1,192,954</u>
Liabilities			
Creditors falling due within one year	21	(263,164)	(208,406)
Net Current assets		<u>1,214,677</u>	<u>984,548</u>
Net assets		<u>1,532,977</u>	<u>1,303,413</u>
The funds of the charity	22		
Unrestricted income funds		1,150,621	967,619
Restricted income funds		382,356	335,794
Total charity funds		<u>1,532,977</u>	<u>1,303,413</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 10 to 16 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees
16 December 2024

Company registration number: 10593673

Epsom Sports Club**Statement of Cash Flows for the year ended 31 March 2024**

		Year ending 31 March 2024	Year ending 31 March 2023
	<i>Notes</i>	£	£
Cash used in operating activities	24	<u>218,614</u>	<u>113,260</u>
Cash flows from investing activities			
Investment income		<u>68,863</u>	<u>44,148</u>
Increase in cash and cash equivalents in the year		287,477	157,408
Cash and cash equivalents at the beginning of the year		1,172,556	1,015,148
Total cash & cash equivalents at the end of the year		<u>1,460,033</u>	<u>1,172,556</u>

Epsom Sports Club (formerly ESC Schnadhorst Limited)
Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2024 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2023.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2024, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £287,477. (Period ended 31 March 2023: cash inflow of £157,408). Total charity funds at the year end stood at £1,532,977 (31 March 2023: £1,303,413).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

- (1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.
- (2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 9.

1 Accounting Policies (continued)

h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Gifts	80,054	102,948

Of the income from donations, £34,452 was unrestricted (period ended 31 March 2023: £53,234).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
The provision of facilities for the playing of cricket, hockey, tennis and other sports	420,496	351,271
The promotion of participation in sporting activities and the provision of coaching and training	170,970	111,490
Total income from charitable activities	591,466	462,761

5 Income earned from other activities

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Bar income	68,106	65,989
Total income from other activities	68,106	65,989

6 Investment income

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Income from the rental of the Club's facilities for non charitable activities	37,200	36,283
Dividend income	2,120	1,085
Income arising from money held in interest bearing deposit accounts	29,543	6,780
Total investment income	68,863	44,148

7 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Ground Maintenance	201,632	-	201,632
Hire of external pitches	23,209	-	23,209
Affiliation fees and coaching costs	-	183,458	183,458
Sports equipment	-	21,272	21,272
Facilities running costs	54,140	-	54,140
Facilities management and sports promotion	18,656	4,664	23,320
Facilities improvements	4,465	-	4,465
Legal Fees	1,344	-	1,344
Depreciation	4,045	-	4,045
Insurance	5,285	-	5,285
Bank charges	35	-	35
Governance costs (see note 9)	2,868	-	2,868
Support costs (see note 9)	9,412	6,417	15,829
Total	325,091	215,811	540,902

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2023 £
Ground Maintenance	178,245	-	178,245
Hire of external pitches	28,844	-	28,844
Affiliation fees and coaching costs	-	131,513	131,513
Sports equipment	-	14,636	14,636
Facilities running costs	48,599	-	48,599
Facilities management and sports promotion	18,106	4,526	22,632
Facilities improvements	8,281	-	8,281
Legal Fees	-	-	-
Depreciation	4,325	-	4,325
Insurance	4,925	1,200	6,125
Bank charges	14	-	14
Governance costs (see note 9)	2,904	-	2,904
Support costs (see note 9)	8,202	9,483	17,685
Total	302,445	161,358	463,803

In the year ended 31 March 2024 £538,382 of expenditure on charitable activities was unrestricted (year ended 31 March 2023: £458,458)

8 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2024 £
Costs	(325,091)	(215,811)	(540,902)
Membership subscription income	380,723	-	380,723
Playing fees	-	150,470	150,470
Income from the hire of sports facilities	39,773	-	39,773
	95,405	(65,341)	30,064
Direct grant support	-	20,500	20,500
Net surplus/(cost funded from other income) after direct grant support	95,405	(44,841)	50,564

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2023 £
Costs	(302,445)	(161,358)	(463,803)
Membership subscription income	310,395	-	310,395
Playing fees	-	108,990	108,990
Income from the hire of sports facilities	40,876	-	40,876
	48,826	(52,368)	(3,542)
Direct grant support	-	2,500	2,500
Net surplus/(cost funded from other income) after direct grant support	48,826	(49,868)	(1,042)

9 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 7). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2024 £
Salaries, wages and related costs	<i>Allocated on time</i>	5,830	-	5,830
General office costs	<i>Invoiced spend</i>	9,999	-	9,999
Accountancy services	<i>Governance</i>	-	2,868	2,868
Total		15,829	2,868	18,697

		General support £	Governance function £	Year ended 31 March 2023 £
Salaries, wages and related costs	<i>Allocated on time</i>	5,658	-	5,658
General office costs	<i>Invoiced spend</i>	12,027	-	12,027
Accountancy services	<i>Governance</i>	-	2,904	2,904
Total		17,685	2,904	20,589

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
10 Other expenditure		
Bar costs	41,503	35,206

11 Net income/(expenditure) for the year		
This is stated after charging		
Depreciation	4,045	4,325
Bank charges	35	14
Accountancy services	2,868	2,904

12 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	28,665	27,924
Pension costs	485	366
	29,150	28,290

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £29,150 (period ended 31 March 2023: £28,290).

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
13 Staff numbers		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	1.4	1.4

14 Related party transactions

There were no transactions with related parties during the year

15 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Financial activities for the year ending 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	53,234	49,714	102,948
Income from charitable activities:	462,761	-	462,761
Income from other trading activities:	65,989	-	65,989
Investment income	44,148	-	44,148
Other income	-	-	-
Total Income	626,132	49,714	675,846
Expenditure			
Expenditure on charitable activities:	458,458	5,345	463,803
Expenditure on trading activities:	35,206	-	35,206
Total Expenditure	493,664	5,345	499,009
Net Income/(expenditure)	132,468	44,369	176,837
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	1,210	1,210
Net movement in funds for the period and total funds carried forward	132,468	45,579	178,047
Reconciliation of funds			
Total funds brought forward	835,151	290,215	1,125,366
	967,619	335,794	1,303,413

17 Tangible fixed assets

	Lease £	Plant & Machinery £	Total £
Cost			
As at 1 April 2023	299,940	10,720	310,660
Write off of fully depreciated assets	-	(10,720)	(10,720)
As at 31 March 2024	299,940	-	299,940
Depreciation			
As at 1 April 2023	10,200	9,075	19,275
Charge for the year ended 31 March 2024	2,400	1,645	4,045
Write off of fully depreciated assets	-	(10,720)	(10,720)
As at 31 March 2024	12,600	-	12,600
Net book value			
As at 31 March 2024	287,340	-	287,340
As at 31 March 2023	289,740	1,645	291,385

	31 March 2024 £	31 March 2023 £
18 Investments		
Opening balance	27,480	26,270
Revaluation to market value	3,480	1,210
Closing balance	30,960	27,480

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which are held in the OSL Pavilion sinking fund, were valued at £6.192p at 31 March 2024 (31 March 2023: £5.496p).

	31 March 2024 £	31 March 2023 £
19 Stock		
Bar Stock	3,291	2,757

	31 March 2024	31 March 2023
	£	£
20 Debtors		
Debtors	2,300	6,473
Prepayments and accrued income	12,217	11,168
	<u>14,517</u>	<u>17,641</u>
21 Creditors : Amounts falling due within one year		
Income received in advance	187,144	148,829
Other Creditors	47,206	29,585
Accruals	28,814	29,992
	<u>263,164</u>	<u>208,406</u>

Income received in advance at March 2024 included £178,695 of FY2025 subscriptions received in advance (March 2023 included £141,414 of FY2024 subscriptions received in advance).

22 Analysis of charitable funds

Analysis of movements in unrestricted funds					
	31 March 2023	Income	Expenditure	Transfers	Funds 31 March 2024
	£	£	£	£	£
General Fund	68,026	93,971	(54,850)	(58,429)	48,718
Designated funds					
a) Pavilions & ground maintenance	50,000	-	(31,203)	21,203	40,000
b) Woodcote carpark resurfacing	-	-	-	67,200	67,200
c) Woodcote pavilions	100,286	375	-	-	100,661
d) Old Schools Lane pavilion	100,342	18,835	-	-	119,177
e) Old Schools Lane astroturf replacement fund	106,500	21,418	(21,790)	27,372	133,500
g) Cricket Fund	75,500	155,613	(165,054)	(59)	66,000
h) Croquet Fund	3,000	18,157	(18,121)	(36)	3,000
i) Hockey Fund	59,000	238,761	(162,851)	(57,110)	77,800
j) Tennis Fund	115,225	215,757	(123,616)	(141)	207,225
k) Property Assets	289,740	-	(2,400)	-	287,340
	<u>967,619</u>	<u>762,887</u>	<u>(579,885)</u>	<u>-</u>	<u>1,150,621</u>
Funds 31 March 2022					
	2022	Income	Expenditure	Transfers	Funds 31 March 2023
	£	£	£	£	£
General Fund	57,098	55,830	(51,659)	6,757	68,026
Designated funds					
a) Pavilions & ground maintenance	50,000	-	(19,611)	19,611	50,000
c) Woodcote pavilions	100,182	104	-	-	100,286
d) Old Schools Lane pavilion	96,506	3,836	-	-	100,342
e) Old Schools Lane astroturf replacement fund	72,500	18,004	(25,215)	41,211	106,500
f) Old Schools Lane grass pitch remediation	12,000	34,000	(34,000)	(12,000)	-
g) Cricket Fund	75,500	128,624	(128,309)	(315)	75,500
h) Croquet Fund	3,000	15,354	(13,910)	(1,444)	3,000
i) Hockey Fund	52,000	194,902	(134,133)	(53,769)	59,000
j) Tennis Fund	24,225	175,478	(84,427)	(51)	115,225
k) Property Assets	292,140	-	(2,400)	-	289,740
	<u>835,151</u>	<u>626,132</u>	<u>(493,664)</u>	<u>-</u>	<u>967,619</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road b) Specific reserve for the resurfacing of the entrance car park at Woodcote Road. c) Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds) d) Funds for the building costs of the planned pavilion on the OSL site e) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years. f) Funds put aside for the improvement of the cricket square and outfield at OSL g) Cricket - for the replacement of cricket nets and playing equipment h) Croquet - For the replacement of mallets and hoops i) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment j) Tennis - for the replacement of tennis courts and floodlights and for the improvement of facilities. k) Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2023 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2024 £
Woodcote pavilions replacement	1,990	-	150	-	-	2,140
Old Schools Lane pavilion	333,804	3,480	45,452	(2,520)	-	380,216
	<u>335,794</u>	<u>3,480</u>	<u>45,602</u>	<u>(2,520)</u>	<u>-</u>	<u>382,356</u>

	Funds 31 March 2022 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2023 £
Woodcote pavilions replacement	1,570	-	420	-	-	1,990
Old Schools Lane	288,645	1,210	49,294	(5,345)	-	333,804
	<u>290,215</u>	<u>1,210</u>	<u>49,714</u>	<u>(5,345)</u>	<u>-</u>	<u>335,794</u>

Name of restricted fund

Woodcote pavilions replacement and
Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

23 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2024 £
Tangible fixed assets	-	287,340	-	287,340
Investments	-	-	30,960	30,960
Cash at bank and in hand	294,071	814,566	351,396	1,460,033
Other net current assets/(liabilities)	(245,356)	-	-	(245,356)
	<u>48,715</u>	<u>1,101,906</u>	<u>382,356</u>	<u>1,532,977</u>

	General fund £	Designated funds £	Restricted funds £	31 March 2023 £
Tangible fixed assets	1,645	289,740	-	291,385
Investments	-	-	27,480	27,480
Cash at bank and in hand	254,388	609,854	308,314	1,172,556
Other net current assets/(liabilities)	(188,008)	-	-	(188,008)
	<u>68,025</u>	<u>899,594</u>	<u>335,794</u>	<u>1,303,413</u>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Net movement in funds	229,564	178,047
Add back depreciation charge	4,045	4,325
Less revaluation of investments	(3,480)	(1,210)
Deduct interest income shown in investing activities	(68,863)	(44,148)
Decrease/(increase) in stock	(534)	210
(Increase)/decrease in debtors	3,124	(8,803)
(Decrease)/increase in creditors falling due within one year	54,758	(15,161)
Net cash generated from operating activities	<u>218,614</u>	<u>113,260</u>

Accounts

Epsom Sports Club

(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2023

Charity number: 1172083

Company number: 10593673

The trustees of Epsom Sports Club (“the Company”, “the Charity” or (“the Club”)), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors’ report together with the financial statements of the Charity for the year ended 31 March 2023 (“FY2023”) which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission’s guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’.

The strategies employed to achieve the Charity’s aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club’s recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 5 Senior teams consisting of league, friendly and walking cricket as well as nearly 340 Junior section members, Epsom is a busy and fun club to be part of both on and off the field. Members span all age groups from 5 years up to 95 and the club has a number of Junior and Senior members representing county age groups for Boys, Girls and Women's, with all three senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. The Club has two grounds with 1st/2nd team matches taking place at our Woodcote Road site and 3rd/4th team and Junior matches held at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme using both sites to run a Junior Academy and Junior Cricket Camps. Our 5-year plan lays out increase links to local schools in the area and to build on the success of our girl's cricket programme by reintroducing a women's team. We also host Surrey Disability Cricket at Woodcote Road

Croquet

The croquet section plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 400 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club. EHC also runs a successful outreach programme which has introduced hockey and provided coaching to over 500 local school children.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021 at a cost of around £180,000. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis, with a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is currently full, with more than 260 members including a thriving off-peak section. A project is underway to build two additional courts, which we hope will establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the club. The future of Epsom Lawn Tennis Club has never been healthier and more exciting.

Our achievements, performance and plans

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey, for a consideration of £299,940. This second location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools. During FY 2023 considerable remediation work was carried out on the cricket ground, to improve the wicket and outfield. This included the reorientation of the cricket square to be in line with ECB recommendations. We have an astroturf wicket which has been a great success for our Junior section.

In 2018 the Company also signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Club must raise money to fund the majority of the cost of construction of the pavilion. We have embarked on a major campaign to raise funds for the Old Schools Lane pavilion. This includes grant applications, alongside donations from Club members and the local community. A total of £434,146 had been raised at 31 March 2023 and has been put aside in a sinking fund for the project.

We received planning approval for the new Pavilion in December 2022 and the project has gone out for tender. We are excited by the prospect of building the new pavilion, gives us the opportunity to expand additional activities to the community.

We have a second project aiming to refurbish the Woodcote Road pavilions and the Tennis section have embarked on a project to increase the number of Padel Courts we provide.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell.

Financial review

The Company's total income for the period was £675,846, (Year ended 30 March 2022 ("March 2022"): £676,846). This included donations and legacies of £102,948 (March 2022: £94,903).

Income from charitable activities of £462,761 (March 2022: £452,906) included £310,395 (March 2022: £310,446) from membership subscriptions, £108,990 (March 2022: £103,731) from match fees and £40,876 facilities hire income (March 2022: £32,641). The year-on-year moves reflect our desire to keep memberships affordable, meeting increased running costs by maximising the external rental of our facilities by making them more available to the community.

Expenditure on charitable activities was £463,803 (March 2022: £630,895). In FY2022 £196,556 was spent on two additional padel courts by the tennis section following the successful launch of the court built in March 2021. Ground maintenance and pitch hire costs totalled £207,087 (March 2022: £177,122), reflecting the OSL grass pitches coming into use and including the cricket ground remediation and reorientation of around £34,000. The cost of coaching, sports equipment and affiliation fees was £146,149, (March 2022: £135,145) and the management and running cost of our facilities and the promotion of our activities totalled £89,976 (March 2022: £94,574). Governance and support costs totalled £20,589 (March 2022: £27,498).

In FY2022 the Club benefitted from Covid-19 business support grants totalling £21,901, furlough grants of £554 and business interruption insurance proceeds of £10,000.

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £36,283 (March 2022: £33,400).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have increased and during the period we received £7,865 (March 2022: £3,938) of interest and dividend income.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2023 total charitable funds were £1,303,413 (31 March 2022: £1,125,366), which includes the net book value of the Old Schools Lane pitch lease of £289,740 (31 March 2022 £292,140). Funds have been reserved for other projects, which include the Old Schools Lane pavilion, the refurbishment of the pavilion at the Woodcote Road site, and the resurfacing of both the tennis courts and the astroturf pitch in the future.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number: 1172083

Company number: 10593673

Registered Office: Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN

Accountants: Tudor John Ltd, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ

Bankers: Metro Bank 91 High Street Epsom Surrey KT19 8DR
Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX

Solicitors: TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

J Aboe	(Resigned 13 June 2022)
R B Angus	
S D Butler	
P D Edwards	(Resigned 13 March 2023)
D N Etherington	(Appointed 17 October 2023)
S N J Everest	(Appointed 13 June 2022)
A R Fairlie-Clarke	(Resigned 5 September 2023)
E H Lewzey (Chairman)	
G D Olsen	(Appointed 13 March 2023)
R N Sunderland	

The Club manager, Lisa Jalland, is based at our Woodcote Road site.

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of

directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

A handwritten signature in black ink, appearing to read 'E H Lewzey', written in a cursive style.

E H Lewzey
Chairman
20 November 2023

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Epsom Sports Club

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA
for and on behalf of Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey, KT17 1HQ

20 November 2023

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2023

	<i>Notes</i>	Year ending 31 March 2023			Year ending 31 March 2022
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ <i>(note 17)</i>
Income:					
Donations and legacies	3	53,234	49,714	102,948	94,903
Income from charitable activities:	4	462,761	-	462,761	452,906
Income from other trading activities:	5	65,989	-	65,989	59,244
Investment income	6	44,148	-	44,148	37,338
Other income	7	-	-	-	32,455
Total Income		626,132	49,714	675,846	676,846
Expenditure					
Expenditure on charitable activities:	8	458,458	5,345	463,803	630,895
Expenditure on trading activities:	11	35,206	-	35,206	34,091
Total Expenditure		493,664	5,345	499,009	664,986
Net Income/(expenditure)		132,468	44,369	176,837	11,860
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	1,210	1,210	5,105
Net movement in funds for the period		132,468	45,579	178,047	16,965
Reconciliation of funds					
Total funds brought forward		835,151	290,215	1,125,366	1,108,401
Total funds carried forward		967,619	335,794	1,303,413	1,125,366

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2023

	Notes	31 March 2023 £	31 March 2022 £
Fixed assets			
Tangible assets	18	291,385	295,710
Investments	19	27,480	26,270
Total Fixed Assets		<u>318,865</u>	<u>321,980</u>
Current assets			
Stock	20	2,757	2,967
Debtors	21	17,641	8,838
Cash at bank and in hand		1,172,556	1,015,148
Total Current Assets		<u>1,192,954</u>	<u>1,026,953</u>
Liabilities			
Creditors falling due within one year	22	(208,406)	(223,567)
Net Current assets		<u>984,548</u>	<u>803,386</u>
Net assets		<u>1,303,413</u>	<u>1,125,366</u>
The funds of the charity	23		
Unrestricted income funds		967,619	835,151
Restricted income funds		335,794	290,215
Total charity funds		<u>1,303,413</u>	<u>1,125,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees
20 November 2023

Company registration number: 10593673

Epsom Sports Club**Statement of Cash Flows for the year ended 31 March 2023**

		Year ending 31 March 2023	Year ending 31 March 2022
	<i>Notes</i>	£	£
Cash used in operating activities	25	113,260	5,714
Cash flows from investing activities			
Investment income		44,148	37,338
Increase in cash and cash equivalents in the year		157,408	43,052
Cash and cash equivalents at the beginning of the year		1,015,148	972,096
Total cash & cash equivalents at the end of the year		1,172,556	1,015,148

Epsom Sports Club (formerly ESC Schnadhorst Limited)
Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2023 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2022.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2023, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £157,408. (Period ended 31 March 2022: cash inflow of £43,052). Total charity funds at the year end stood at £1,303,413 (31 March 2022: £1,125,366).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

(1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.

(2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 10.

1 Accounting Policies (continued)

h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Gifts	102,948	94,903

Of the income from donations, £53,234 was unrestricted (period ended 31 March 2022: £54,499).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
The provision of facilities for the playing of cricket, hockey, tennis and other sports	351,271	345,037
The promotion of participation in sporting activities and the provision of coaching and training	111,490	107,869
Total income from charitable activities	462,761	452,906

5 Income earned from other activities

Bar income	65,989	59,244
Total income from other activities	65,989	59,244

6 Investment income

Income from the rental of the Club's facilities for non charitable activities	36,283	33,400
Dividend income	1,085	796
Income arising from money held in interest bearing deposit accounts	6,780	3,142
Total investment income	44,148	37,338

7 Other income

Business interruption Insurance claim	-	10,000
Coronavirus business support grants	-	21,901
Furlough grants	-	554
	-	32,455

8 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2023 £
Ground Maintenance	178,245	-	178,245
Hire of external pitches	28,844	-	28,844
Affiliation fees and coaching costs	-	131,513	131,513
Sports equipment	-	14,636	14,636
Facilities running costs	48,599	-	48,599
Facilities management and sports promotion	18,106	4,526	22,632
Facilities improvements	8,281	-	8,281
Legal Fees	-	-	-
Depreciation	4,325	-	4,325
Insurance	4,925	1,200	6,125
Bank charges	14	-	14
Governance costs (see note 10)	2,904	-	2,904
Support costs (see note 10)	8,202	9,483	17,685
Total	302,445	161,358	463,803

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2022 £
Ground Maintenance	141,221	-	141,221
Hire of external pitches	35,901	-	35,901
Affiliation fees and coaching costs	-	114,887	114,887
Sports equipment	-	20,258	20,258
Facilities running costs	41,562	-	41,562
Facilities management and sports promotion	29,505	7,378	36,881
Facilities improvements	200,099	-	200,099
Legal Fees	1,733	-	1,733
Depreciation	5,360	-	5,360
Insurance	4,299	1,026	5,325
Bank charges	170	-	170
Governance costs (see note 10)	2,035	-	2,035
Support costs (see note 10)	11,813	13,650	25,463
Total	473,698	157,197	630,895

In the year ended 31 March 2023 £458,458 of expenditure on charitable activities was unrestricted (year ended 31 March 2022: £627,295)

9 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2023 £
Costs	(302,445)	(161,358)	(463,803)
Membership subscription income	310,395	-	310,395
Playing fees	-	108,990	108,990
Income from the hire of sports facilities	40,876	-	40,876
	48,826	(52,368)	(3,542)
Direct grant support	-	2,500	2,500
Net surplus/(cost funded from other income) after direct grant support	48,826	(49,868)	(1,042)

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2022 £
Costs	(473,698)	(157,197)	(630,895)
Membership subscription income	310,446	-	310,446
Playing fees	-	103,731	103,731
Income from the hire of sports facilities	32,641	-	32,641
	(130,611)	(53,466)	(184,077)
Direct grant support	1,950	4,138	6,088
Net cost funded from other income	(128,661)	(49,328)	(177,989)

10 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 8). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2023 £
Salaries, wages and related costs	<i>Allocated on time</i>	5,658	-	5,658
General office costs	<i>Invoiced spend</i>	12,027	-	12,027
Accountancy services	<i>Governance</i>	-	2,904	2,904
Total		17,685	2,904	20,589

		General support £	Governance function £	Year ended 31 March 2022 £
Salaries, wages and related costs	<i>Allocated on time</i>	9,220	-	9,220
General office costs	<i>Invoiced spend</i>	16,243	-	16,243
Accountancy services	<i>Governance</i>	-	2,035	2,035
Total		25,463	2,035	27,498

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
11 Other expenditure		
Bar costs	35,206	34,091

12 Net income/(expenditure) for the year

This is stated after charging

Depreciation	4,325	5,360
Bank charges	14	170
Accountancy services	2,904	2,035

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	27,924	45,295
Pension costs	366	806
	28,290	46,101

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £28,290 (period ended 31 March 2022: £46,101).

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
14 Staff numbers		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	1.4	1.4

15 Related party transactions

There were no transactions with related parties during the year

16 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Financial activities for the year ending 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	54,499	40,404	94,903
Income from charitable activities:	452,906	-	452,906
Income from other trading activities:	59,244	-	59,244
Investment income	37,338	-	37,338
Other income	32,455	-	32,455
Total Income	636,442	40,404	676,846
Expenditure			
Expenditure on charitable activities:	627,295	3,600	630,895
Expenditure on trading activities:	34,091	-	34,091
Total Expenditure	661,386	3,600	664,986
Net income/(expenditure)	(24,944)	36,804	11,860
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	5,105	5,105
Net movement in funds for the period and total funds carried forward	(24,944)	41,909	16,965
Reconciliation of funds			
Total funds brought forward	860,095	248,306	1,108,401
	835,151	290,215	1,125,366

18 Tangible fixed assets

	Lease £	Plant & Machinery £	Total £
Cost			
As at 1 April 2022	299,940	13,050	312,990
Write off of fully depreciated assets	-	(2,330)	(2,330)
As at 31 March 2023	299,940	10,720	310,660
Depreciation			
As at 1 April 2022	7,800	9,480	17,280
Charge for the year ended 31 March 2023	2,400	1,925	4,325
Write off of fully depreciated assets	-	(2,330)	(2,330)
As at 31 March 2023	10,200	9,075	19,275
Net book value			
As at 31 March 2023	289,740	1,645	291,385
As at 31 March 2022	292,140	3,570	295,710

	31 March 2023 £	31 March 2022 £
19 Investments		
Opening balance	26,270	21,165
Revaluation to market value	1,210	5,105
Closing balance	27,480	26,270

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which are held in the OSL Pavilion sinking fund, were valued at £5.496p at 31 March 2023 (31 March 2022: £5.25p).

	31 March 2023 £	31 March 2022 £
20 Stock		
Bar Stock	2,757	2,967

	31 March 2023 £	31 March 2022 £
21 Debtors		
Debtors	6,473	2,080
Prepayments and accrued income	11,168	6,758
	<u>17,641</u>	<u>8,838</u>
22 Creditors : Amounts falling due within one year		
Income received in advance	148,829	140,344
Other Creditors	14,399	26,739
Accruals	45,178	56,484
	<u>208,406</u>	<u>223,567</u>

Income received in advance at March 2023 included £141,414 of FY2024 subscriptions received in advance (March 2022 included £134,954 of FY2023 subscriptions received in advance).

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	31 March 2022 £	Income £	Expenditure £	Transfers £	Funds 31 March 2023 £
General Fund	57,098	55,830	(51,659)	6,757	68,026
Designated funds					
a) Pavilions & ground maintenance	50,000	-	(19,611)	19,611	50,000
b) Woodcote pavilions	100,182	104	-	-	100,286
c) Old Schools Lane pavilion	96,506	3,836	-	-	100,342
d) Old Schools Lane astroturf replacement fund	72,500	18,004	(25,215)	41,211	106,500
e) Old Schools Lane grass pitch remediation	12,000	34,000	(34,000)	(12,000)	-
f) Cricket Fund	75,500	128,624	(128,309)	(315)	75,500
g) Croquet Fund	3,000	15,354	(13,910)	(1,444)	3,000
h) Hockey Fund	52,000	194,902	(134,133)	(53,769)	59,000
i) Tennis Fund	24,225	175,478	(84,427)	(51)	115,225
j) Property Assets	292,140	-	(2,400)	-	289,740
	<u>835,151</u>	<u>626,132</u>	<u>(493,664)</u>	<u>-</u>	<u>967,619</u>

	31 March 2021 £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
General Fund	56,063	87,533	(33,979)	(52,519)	57,098
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(42,955)	49,955	50,000
b) Woodcote pavilions	100,129	53	-	-	100,182
c) Old Schools Lane pavilion	86,138	10,368	(2,028)	2,028	96,506
d) Old Schools Lane astroturf replacement fund	44,500	32,408	4,751	(9,159)	72,500
e) Old Schools Lane grass pitch remediation	-	-	-	12,000	12,000
f) Cricket Fund	58,500	129,810	(112,232)	(578)	75,500
g) Croquet Fund	3,000	14,729	(13,098)	(1,631)	3,000
h) Hockey Fund	29,000	228,010	(204,858)	(152)	52,000
i) Tennis Fund	145,225	133,531	(254,587)	56	24,225
j) Property Assets	294,540	-	(2,400)	-	292,140
	<u>860,095</u>	<u>636,442</u>	<u>(661,386)</u>	<u>-</u>	<u>835,151</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road b) Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds) c) Funds for the building costs of the planned pavilion on the OSL site d) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years. e) Funds put aside for the improvement of the cricket square and outfield at OSL f) Cricket - for the replacement of cricket nets and playing equipment g) Croquet - For the replacement of mallets and hoops h) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment - Tennis - for the replacement of tennis courts and floodlights and for the improvement of i) facilities offered. j) Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2022 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2023 £
Woodcote pavilions replacement	1,570	-	420	-	-	1,990
Old Schools Lane pavilion	288,645	1,210	49,294	(5,345)	-	333,804
	290,215	1,210	49,714	(5,345)	-	335,794

	Funds 31 March 2021 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
Woodcote pavilions replacement	1,098	-	472	-	-	1,570
Old Schools Lane	247,208	5,105	39,932	(3,600)	-	288,645
	248,306	5,105	40,404	(3,600)	-	290,215

Name of restricted fund

Woodcote pavilions replacement and
Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

24 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2023 £
Tangible fixed assets	1,645	289,740	-	291,385
Investments	-	-	27,480	27,480
Cash at bank and in hand	254,388	609,854	308,314	1,172,556
Other net current assets/(liabilities)	(188,008)	-	-	(188,008)
	68,025	899,594	335,794	1,303,413

	General fund £	Designated funds £	Restricted funds £	31 March 2022 £
Tangible fixed assets	3,570	292,140	-	295,710
Investments	-	-	26,270	26,270
Cash at bank and in hand	265,290	485,913	263,945	1,015,148
Other net current assets/(liabilities)	(211,762)	-	-	(211,762)
	57,098	778,053	290,215	1,125,366

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Net movement in funds	178,047	16,965
Add back depreciation charge	4,325	5,360
Less revaluation of investments	(1,210)	(5,105)
Deduct interest income shown in investing activities	(44,148)	(37,338)
Decrease/(increase) in stock	210	(1,917)
(Increase)/decrease in debtors	(8,803)	5,890
(Decrease)/increase in creditors falling due within one year	(15,161)	21,859
Net cash used in operating activities	113,260	5,714

Accounts

Epsom Sports Club

(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2022

Charity number: 1172083

Company number: 10593673

The trustees of Epsom Sports Club ("the Company", "the Charity" or ("the Club")), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors' report together with the financial statements of the Charity for the year ended 31 March 2022 ("FY2022") which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The strategies employed to achieve the Charity's aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club's recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 6 Senior teams consisting of Women's, Men's and mixed representative cricket as well as nearly 300 Junior section members, Epsom is a busy and fun club to be part of both on and off the field.

Members span all age groups from 5 years up to 55 and the club has a number of Junior and Senior members representing county age groups for Boys, Women's and Men's with all three senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. In 2022 play commenced at the new 3rd/4th Team and Junior Ground at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme running a Junior academy, Junior Cricket Camps and our 5-year plan lays out continued increase links to local schools in the area. We also host Surrey Disability Cricket at our Woodcote site.

Croquet

This growing club plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 350 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021 at a cost of around £180,000. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis. With a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is currently full, with 238 members. We hope to establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the club. The future of Epsom Lawn Tennis Club has never been healthier and more exciting.

Our achievements, performance and plans

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey, for a consideration of £299,940. This second location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools. The cricket pitch has been played on during the 2022 season, although there have been some issues with the outfield. At 31 March 2022 we have put aside funds for additional remediation work on the cricket ground, including the reorientation of the cricket square to be in line with ECB recommendations. We have an astroturf wicket which has been a great success for our Junior section.

In addition, the Company has signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Company will raise money to fund the majority of the cost of construction of the pavilion.

The Club has embarked on a major campaign to raise funds for the Old Schools Lane pavilion. This includes grant applications, alongside donations from Club members and the local community. A total of £388,391 had been raised at 31 March 2022 and was been put aside in a sinking fund for the project.

We submitted a planning application for the new Pavilion on 14 February 2022 and are waiting approval. We are excited by the prospect of building the new pavilion, gives us the opportunity to expand additional activities to the community.

We have a second project aiming to replace the Woodcote Road pavilions and the Tennis section continues to explore opportunities to increase the number of Padel Courts we provide.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell.

Financial review

The Company's total income for the period was £676,846, (Year ended 30 March 2021 ("March 2021"): £426,187). This included donations and legacies of £94,903 (March 2021: £101,871).

Income from charitable activities of £452,906 (March 2021: £230,255) included £310,446 (March 2021: £167,539) from membership subscriptions, £103,731 (March 2021: £47,932) from match fees and £32,641 facilities hire income (March 2021: £14,154). The year-on-year increases reflect the impact of Covid-19 on FY2021 and the impact of the new Padel Courts on Tennis income.

The increase in expenditure on charitable activities of £630,895 (March 2021: £269,431) reflects the return to usual levels of activities following Covid-19 and the curtailment of the cost containment exercise. Expenditure included pitch hire costs of £35,901 (March 2021: £9,754) and ground maintenance of £141,221 (March 2021: £99,132). The ground maintenance increase also reflects the OSL grass pitches coming into use. In October 2021 £182,000 was spent on an additional two padel courts by the tennis section, following the successful launch of the court built in March 2021 which cost £57,447. The cost of coaching, sports equipment and affiliation fees was £135,147, (March 2021: £60,588) and the management and running cost of our facilities and the promotion of our activities totalled £135,145 (March 2021: £60,151). Governance and support costs totalled £27,498 (March 2021: £21,307).

The Club benefitted from Covid-19 business support grants totalling £21,901 in the year (March 2021: £40,482) and furlough grants of £554 (March 2021: £4,690). Business interruption insurance proceeds of £10,000 were received during the year.

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £33,400 (March 2021: £32,600).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have continued to be depressed during the period and only £3,938 (March 2021: £3,155) of interest and dividend income was achieved.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2022 total charitable funds amounted to £1,125,366 (31 March 2021: £1,108,401), which includes the net book value of the Old Schools Lane pitch lease of £292,140 (31 March 2021: £294,540). Funds have been reserved for other projects, which include the Old Schools Lane pavilion, a replacement pavilion at the Woodcote Road site, and the resurfacing of both the tennis courts and the astroturf pitch in the future.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number:	1172083
Company number:	10593673
Registered Office:	Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN
Accountants:	Tudor John Ltd, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ
Bankers:	Metro Bank 91 High Street Epsom Surrey KT19 8DR Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX
Solicitors:	TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

J Aboe	(Resigned 13 June 2022)
R B Angus	
S D Butler	
P D Edwards	
S N J Everest	(Appointed 13 June 2022)
A R Fairlie-Clarke	
E H Lewzey (Chairman)	
C A Russell	(Resigned 19 April 2021)
R N Sunderland	

The Club manager, Lisa Jalland, is based at our Woodcote Road site.

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of

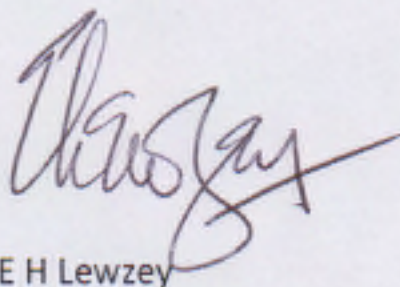
directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

A handwritten signature in dark ink, appearing to read 'E H Lewzey', is written over the printed name.

E H Lewzey
Chairman
12 December 2022

Independent Examiner's Report to the Trustees

Independent Examiner's Report to the Trustees of Epsom Sports Club

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA
for and on behalf of Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey, KT17 1HQ

12 December 2022

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2022

Statement of Financial Activities for the year ending 31 March 2022					Year ending 31 March 2021
		Year ending 31 March 2022			Total Funds
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	£ (note 17)
Income:					
Donations and legacies	3	54,499	40,404	94,903	101,871
Income from charitable activities:	4	452,906	-	452,906	230,255
Income from other trading activities:	5	59,244	-	59,244	13,134
Investment income	6	37,338	-	37,338	35,755
Other income	7	32,455	-	32,455	45,172
Total Income		636,442	40,404	676,846	426,187
Expenditure					
Expenditure on charitable activities:	8	627,295	3,600	630,895	269,431
Expenditure on trading activities:	11	34,091	-	34,091	7,207
Total Expenditure		661,386	3,600	664,986	276,638
Net income/(expenditure)		(24,944)	36,804	11,860	149,549
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	5,105	5,105	(1,548)
Net movement in funds for the period		(24,944)	41,909	16,965	148,001
Reconciliation of funds					
Total funds brought forward		860,095	248,306	1,108,401	960,400
Total funds carried forward		835,151	290,215	1,125,366	1,108,401

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
Fixed assets			
Tangible assets	18	295,710	301,070
Investments	19	26,270	21,165
Total Fixed Assets		<u>321,980</u>	<u>322,235</u>
Current assets			
Stock	20	2,967	1,050
Debtors	21	8,838	14,728
Cash at bank and in hand		1,015,148	972,096
Total Current Assets		<u>1,026,953</u>	<u>987,874</u>
Liabilities			
Creditors falling due within one year	22	(223,567)	(201,708)
Net Current assets		<u>803,386</u>	<u>786,166</u>
Net assets		<u>1,125,366</u>	<u>1,108,401</u>
The funds of the charity	23		
Unrestricted income funds		835,151	860,095
Restricted income funds		290,215	248,306
Total charity funds		<u>1,125,366</u>	<u>1,108,401</u>

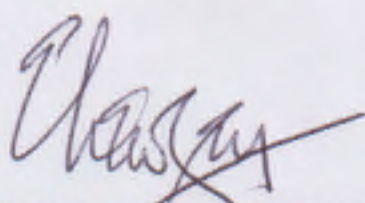
The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees
12 December 2022

Company registration number: 10593673

Epsom Sports Club

Statement of Cash Flows for the year ended 31 March 2022

		Year ending 31 March 2022	Year ending 31 March 2021
	<i>Notes</i>	£	£
Cash used in operating activities	25	<u>5,714</u>	<u>197,327</u>
Cash flows from investing activities			
Investment income		<u>37,338</u>	<u>35,755</u>
Increase in cash and cash equivalents in the year		43,052	233,082
Cash and cash equivalents at the beginning of the year		972,096	739,014
Total cash & cash equivalents at the end of the year		<u>1,015,148</u>	<u>972,096</u>

Epsom Sports Club (formerly ESC Schnadhorst Limited)
Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2022 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2021.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2022, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £43,052. (Period ended 31 March 2021: cash inflow of £233,082). Total charity funds at the year end stood at £1,125,366 (31 March 2021: £1,108,401).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

- (1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.
- (2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 10.

1 Accounting Policies (continued)

h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
3 Income from donations & legacies		
Donations		
Gifts	94,903	101,871
Of the income from donations, £54,499 was unrestricted (period ended 31 March 2021: £54,707).		
The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.		
	Year ended 31 March 2022 £	Year ended 31 March 2021 £
4 Income from charitable activities		
The provision of facilities for the playing of cricket, hockey, tennis and other sports	345,037	181,693
The promotion of participation in sporting activities and the provision of coaching and training	107,869	48,562
Total income from charitable activities	452,906	230,255
5 Income earned from other activities		
Bar income	59,244	13,134
Total income from other activities	59,244	13,134
6 Investment income		
Income from the rental of the Club's facilities for non charitable activities	33,400	32,600
Dividend income	796	-
Income arising from money held in interest bearing deposit accounts	3,142	3,155
Total investment income	37,338	35,755
7 Other income		
Business interruption Insurance claim	10,000	-
Coronavirus business support grants	21,901	40,482
Furlough grants	554	4,690
	32,455	45,172

8 Analysis of expenditure on charitable activities

	Provision of facilities	Promotion of sporting activities	Year ended 31 March 2022
	£	£	£
Ground Maintenance	141,221	-	141,221
Hire of external pitches	35,901	-	35,901
Affiliation fees and coaching costs	-	114,887	114,887
Sports equipment	-	20,258	20,258
Facilities running costs	41,562	-	41,562
Facilities management and sports promotion	29,505	7,376	36,881
Facilities improvements	200,099	-	200,099
Legal Fees	1,733	-	1,733
Depreciation	5,360	-	5,360
Insurance	4,299	1,026	5,325
Bank charges	170	-	170
Governance costs (see note 10)	2,035	-	2,035
Support costs (see note 10)	11,813	13,650	25,463
Total	473,698	157,197	630,895

	Provision of facilities	Promotion of sporting activities	Year ended 31 March 2021
	£	£	£
Ground Maintenance	99,132	-	99,132
Hire of external pitches	9,754	-	9,754
Affiliation fees and coaching costs	-	51,681	51,681
Sports equipment	-	8,907	8,907
Facilities running costs	24,319	-	24,319
Facilities management and sports promotion	28,666	7,166	35,832
Facilities improvements	1,081	-	1,081
Legal Fees	5,223	-	5,223
Depreciation	5,380	-	5,380
Insurance	4,048	1,918	5,966
Bank charges	849	-	849
Governance costs (see note 10)	1,930	-	1,930
Support costs (see note 10)	13,226	6,151	19,377
Total	193,608	75,823	269,431

All expenditure on charitable activities was unrestricted in both years

9 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities	Promotion of sporting activities	Year ended 31 March 2022
	£	£	£
Costs	(473,698)	(157,197)	(630,895)
Membership subscription income	310,446	-	310,446
Playing fees	-	103,731	103,731
Income from the hire of sports facilities	32,641	-	32,641
	(130,611)	(53,466)	(184,077)
Direct grant support	1,950	4,138	6,088
Net surplus/(cost funded from other income) after direct grant support	(128,661)	(49,328)	(177,989)

	Provision of facilities	Promotion of sporting activities	Year ended 31 March 2021
	£	£	£
Costs	(193,608)	(75,823)	(269,431)
Membership subscription income	167,539	-	167,539
Playing fees	-	47,962	47,962
Income from the hire of sports facilities	14,154	-	14,154
	(11,915)	(27,861)	(39,776)
Direct grant support	-	600	600
Net cost funded from other income	(11,915)	(27,261)	(39,176)

10 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 8). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2022 £
Salaries, wages and related costs	<i>Allocated on time</i>	9,220	-	9,220
General office costs	<i>Invoiced spend</i>	16,243	-	16,243
Accountancy services	<i>Governance</i>	-	2,035	2,035
Total		25,463	2,035	27,498

		General support £	Governance function £	Year ended 31 March 2021 £
Salaries, wages and related costs	<i>Allocated on time</i>	8,958	-	8,958
General office costs	<i>Invoiced spend</i>	10,419	-	10,419
Accountancy services	<i>Governance</i>	-	1,930	1,930
Total		19,377	1,930	21,307

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
11 Other expenditure		
Bar costs	34,091	7,207

12 Net income/(expenditure) for the year		
This is stated after charging		
Depreciation	5,360	5,380
Bank charges	170	849
Accountancy services	2,035	1,930

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel		
Salaries and wages	45,295	43,901
Social security costs	-	-
Pension costs	806	889
	46,101	44,790

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £46,101 (period ended 31 March 2021: £44,790).

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
14 Staff numbers		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	1.4	1.4

15 Related party transactions

There were no transactions with related parties during the year

16 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Financial activities for the year ending 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	54,707	47,164	101,871
Income from charitable activities:	230,255	-	230,255
Income from other trading activities:	13,134	-	13,134
Investment income	35,755	-	35,755
Other income	45,172	-	45,172
Total Income	379,023	47,164	426,187
Expenditure			
Expenditure on charitable activities:	268,676	755	269,431
Expenditure on trading activities:	7,207	-	7,207
Total Expenditure	275,883	755	276,638
Net income/(expenditure)	103,140	46,409	149,549
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	(1,548)	(1,548)
Net movement in funds for the period and total funds carried forward	103,140	44,861	148,001
Reconciliation of funds			
Total funds brought forward	756,955	203,445	960,400
	860,095	248,306	1,108,401

18 Tangible fixed assets

	Lease £	Plant & Machinery £	Total £
Cost			
As at 1 April 2021	299,940	18,090	318,030
Write off of fully depreciated assets	-	(5,040)	(5,040)
As at 31 March 2022	299,940	13,050	312,990
Depreciation			
As at 1 April 2021	5,400	11,560	16,960
Charge for the year ended 31 March 2022	2,400	2,960	5,360
Write off of fully depreciated assets	-	(5,040)	(5,040)
As at 31 March 2022	7,800	9,480	17,280
Net book value			
As at 31 March 2022	292,140	3,570	295,710
As at 31 March 2021	294,540	6,530	301,070

19 Investments

	31 March 2022 £	31 March 2021 £
Opening balance	21,165	22,713
Revaluation to market value	5,105	(1,548)
Closing balance	26,270	21,165

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which are held in the OSL Pavilion sinking fund, were valued at £5.25p at 31 March 2022 (31 March 2021: £4.23p).

	31 March 2022 £	31 March 2021 £
20 Stock		
Bar Stock	2,967	1,050

21 Debtors		
Debtors	2,080	-
Prepayments and accrued income	6,758	14,728
	<u>8,838</u>	<u>14,728</u>

Prepayments at 31 March 2021 included a £10,000 deposit paid for new padel courts.

22 Creditors : Amounts falling due within one year		
Income received in advance	140,344	161,742
Other Creditors	26,739	8,851
Accruals	56,484	31,115
	<u>223,567</u>	<u>201,708</u>

Income received in advance at March 2022 included £135,844 of FY2023 subscriptions received in advance (March 2021 included £110,842 of FY2022 subscriptions received in advance. In addition, £46,400 of subscription income received in FY2021 was deferred until FY2022 because of the curtailment of sporting activities as a result of Covid-19.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds	31 March 2021 £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
General Fund	56,063	87,533	(33,979)	(52,519)	57,098
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(42,955)	49,955	50,000
b) Woodcote pavilions	100,129	53	-	-	100,182
c) Old Schools Lane pavilion	86,138	10,368	(2,028)	2,028	96,506
d) Old Schools Lane astroturf replacement fund	44,500	32,408	4,751	(9,159)	72,500
e) Old Schools Lane grass pitch remediation fund	-	-	-	12,000	12,000
f) Cricket Fund	58,500	129,810	(112,232)	(578)	75,500
g) Croquet Fund	3,000	14,729	(13,098)	(1,631)	3,000
h) Hockey Fund	29,000	228,010	(204,858)	(152)	52,000
i) Tennis Fund	145,225	133,531	(254,587)	56	24,225
j) Property Assets	294,540	-	(2,400)	-	292,140
	<u>860,095</u>	<u>636,442</u>	<u>(661,386)</u>	<u>-</u>	<u>835,151</u>

	31 March 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
General Fund	48,834	97,832	(52,901)	(37,702)	56,063
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(19,413)	19,413	43,000
b) Woodcote pavilions	100,000	129	-	-	100,129
c) Old Schools Lane pavilion	73,456	12,682	-	-	86,138
d) Old Schools Lane astroturf replacement fund	20,000	29,166	(5,226)	560	44,500
f) Cricket Fund	58,500	40,281	(49,031)	8,750	58,500
g) Croquet Fund	3,000	1,663	(11,077)	9,414	3,000
h) Hockey Fund	32,000	90,058	(92,903)	(155)	29,000
i) Tennis Fund	81,225	107,212	(42,932)	(280)	145,225
j) Property Assets	296,940	-	(2,400)	-	294,540
	<u>756,955</u>	<u>379,023</u>	<u>(275,883)</u>	<u>-</u>	<u>860,095</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road b) Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds) c) Funds for the building costs of the planned pavilion on the OSL site d) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years. e) Funds put aside for the improvement of the cricket square and outfield at OSL f) Cricket - for the replacement of cricket nets and playing equipment g) Croquet - For the replacement of mallets and hoops h) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment i) Tennis - for the replacement of tennis courts and floodlights and for the improvement of facilities offered. j) Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2021 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
Woodcote pavilions replacement	1,098	-	472	-	-	1,570
Old Schools Lane pavilion	247,208	5,105	39,932	(3,600)	-	288,645
	<u>248,306</u>	<u>5,105</u>	<u>40,404</u>	<u>(3,600)</u>	<u>-</u>	<u>290,215</u>

	Funds 31 March 2020 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Woodcote pavilions replacement	678	-	420	-	-	1,098
Old Schools Lane	202,767	(1,548)	46,744	(755)	-	247,208
	<u>203,445</u>	<u>(1,548)</u>	<u>47,164</u>	<u>(755)</u>	<u>-</u>	<u>248,306</u>

Name of restricted fund

Woodcote pavilions replacement and
Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

24 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2022 £
Tangible fixed assets	3,570	292,140	-	295,710
Investments	-	-	26,270	26,270
Cash at bank and in hand	265,290	485,913	263,945	1,015,148
Other net current assets/(liabilities)	(211,762)	-	-	(211,762)
	<u>57,098</u>	<u>778,053</u>	<u>290,215</u>	<u>1,125,366</u>

	General fund £	Designated funds £	Restricted funds £	31 March 2021 £
Tangible fixed assets	6,530	294,540	-	301,070
Investments	-	-	21,165	21,165
Cash at bank and in hand	235,463	509,492	227,141	972,096
Other net current assets/(liabilities)	(185,930)	-	-	(185,930)
	<u>56,063</u>	<u>804,032</u>	<u>248,306</u>	<u>1,108,401</u>

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Net movement in funds	16,965	148,001
Add back depreciation charge	5,360	5,380
Less revaluation of investments	(5,105)	1,548
Deduct interest income shown in investing activities	(37,338)	(35,755)
(Increase)/decrease in stock	(1,917)	991
Decrease/(increase) in debtors	5,890	(9,327)
Increase in creditors falling due within one year	21,859	86,489
Net cash used in operating activities	<u>5,714</u>	<u>197,327</u>

EPSOM SPORTS CLUB

England & Wales - Charity number 1172083

Accounts

Epsom Sports Club

(A company limited by guarantee)

Report and Financial Statements 12 months ending 31 March 2021

Charity number: 1172083

Company number: 10593673

The trustees of Epsom Sports Club (“the Company”, “the Charity” or (“the Club”)), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors’ report together with the financial statements of the Charity for the year ended 31 March 2021 (“FY2021”) which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

Our purposes and activities

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission’s guidance on public benefit, including the guidance ‘public benefit: running a charity (PB2)’.

The strategies employed to achieve the Charity’s aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, to make use of the Club’s recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

Cricket

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 6 Senior teams consisting of Women's, Men's and mixed representative cricket as well as nearly 300 Junior section members, Epsom is a busy and fun club to be part of both on and off the field.

Members span all age groups from 5 years up to 55 and the club has a number of Junior and Senior members representing county age groups for Boys, Women's and Men's with all three senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. In 2022 we are expecting a new 3rd/4th Team and Junior Ground to come online at Old Schools Lane with the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme running a Junior academy, Junior Cricket Camps and our 5-year plan lays out continued increase links to local schools in the area.

Croquet

This growing club plays both the Golf and Association versions of Croquet, in a relaxed setting during the summer months. With "taster sessions" to encourage new players to try the sport, regular weekly sessions and links to other local croquet groups there are plenty of opportunities for members of the local community to get involved. Usually the Club also offers Bridge three times a week, which has become very popular. Some sessions have just restarted having been suspended during the Covid-19 restrictions

Hockey

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 350 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 15 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club.

Tennis

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021 at a cost of around £180,000. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis. With a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is full, with 101 members. The new courts will allow this number to double. We hope to establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the club. The future of Epsom Lawn Tennis Club has never been healthier and more exciting.

Our achievements, performance and plans

Covid-19

The Club's activities have been severely impacted by Covid-19. All activities were suspended during lockdown.

Measures were taken to reduce all fixed costs to a bare minimum during the cessation of activities. All available grants were applied for and received. Our part time member of staff was furloughed. The Trustees reviewed financial forecasts regularly to ensure that the Club would be able to meet its net costs and liabilities out of the Charities general fund without utilising any of the non-restricted sinking funds put aside for planned projects.

As lockdown relaxed each of our sporting sections carried out a risk assessment and prepared detailed plans for the recommencement of activities in line with the guidance set out by each sport's governing body. Arrangements were reviewed in detail by each sporting section's committees and by the trustees. Regular cleaning of facilities has been introduced with limited access to facilities, one way systems and sanitizer points set up as appropriate.

Tennis, cricket and croquet were resumed in some form for the second half of the summer season. Hockey training sessions also took place with restricted numbers in divided areas of the astroturf pitch and matches were resumed for the 2020/21 winter season which adhered to the Covid-19 guidelines for the sport.

As we progress through the various stages of the pandemic the Club's sporting sections ensure that we comply with the guidance given by the sporting bodies at every stage, with activities ceased and recommenced in line with the Covid-19 rules

Plans for the future

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey, for a consideration of £299,940. This second location offers an astroturf playing surface and a grass pitch which are both in use. Both have been used by a number of local schools. The cricket pitch will be in use for the 2022 season.

In addition, the Company has signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Company will raise money to fund the majority of the cost of construction of the pavilion. In the event that insufficient funds are raised, the Landlord has a right of termination of the sports pitch lease 4 years from 24 December 2018. The Club has embarked on a major campaign to raise funds for the Old Schools Lane pavilion. This includes grant applications, alongside donations from Club members and the local community. A total of £333,346 had been raised at 31 March 2021 and was been put aside in a sinking fund for the project.

We are excited by the additional facilities offered at the new location, which provides the Club with its own artificial playing surface for the first time and gives us the opportunity to expand our activities to a new community.

We have a second project aiming to replace the Woodcote Road pavilions. The Tennis section has plans to improve the facilities it offers and has reserved funds for this project, as well as for the two new padel courts, in its sinking fund.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell.

Financial review

The Company's total income for the period was £426,187, (Year ended 30 March 2020 ("March 2020"): £528,598). This included donations and legacies of £101,871 (March 2020: £127,788).

Income from charitable activities of £230,255 (March 2020: £311,443) included £167,539 (March 2020: £199,360) from membership subscriptions, £47,962 (March 2020: £70,908) from match fees and £14,154 facilities hire income (March 2020: £36,438). The year-on-year reductions reflect the impact of Covid-19.

The reduction in expenditure on charitable activities of £269,431 (March 2020: £378,946) resulted from the Covid-19 cost containment exercise. Expenditure included pitch hire costs of £9,754 (March 2020: £28,854) and ground maintenance of £99,132, (March 2020: £94,518). In March 2020, £57,447 was spent on the first new padel court by the tennis section. The cost of coaching, sports equipment and affiliation fees was £60,588, (March 2020: £ 89,346) and the management and running cost of our facilities and the promotion of our activities totalled £60,151 (March 2020: £73,816). Governance and support costs totalled £21,307 (March 2020: £19,972).

Subscriptions and membership

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

Investment powers and policy

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £32,600 (March 2020: £36,400).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have continued to be depressed during the period and only £3,155 (March 2020: £2,623) of investment income was achieved.

Reserves policy and going concern

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2021 total charitable funds amounted to £1,108,401, (31 March 2020: £960,400), which includes the net book value of the Old Schools Lane pitch lease of £294,540 (31 March 2020 £296,940). Funds have been reserved for other projects, which include the Old Schools Lane pavilion, a replacement pavilion at the Woodcote Road site, the two new padel courts completed in October 2021 and the resurfacing of both the tennis courts and the astroturf pitch in the future.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Reference, Administrative Details and Advisers

Charity number:	1172083
Company number:	10593673
Registered Office:	Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN
Accountants:	Tudor John Ltd, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ
Bankers:	Metro Bank 91 High Street Epsom Surrey KT19 8DR Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX
Solicitors:	TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

Directors and Trustees

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

J Aboe
R B Angus
S D Butler (Appointed 16 November 2020)
P D Edwards
A R Fairlie-Clarke
E H Lewzey (Chairman)
C A Russell (Resigned 19 April 2021)
L P Simpson (Resigned 16 November 2020)
R N Sunderland

The Club manager, Sarah White, is based at our Woodcote Road site.

Structure, Governance and Management

Governing Document

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

Appointment of directors

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

Trustee induction and training

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

Organisation

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

Related parties

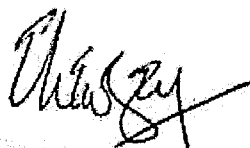
None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

Pay policy

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

Risk Management

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principle risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.



E H Lewzey
Chairman
15 November 2021

Independent Examiner's Report to the Trustees

I report on the financial statements for the year from 1 April 2020 to 31 March 2021 as set out on pages 8 to 17. This report is made solely to the Charity's trustees, as a body. My work has been undertaken so that I might state to the Charity's trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the Charity and Charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tudor John Ltd *Nightingale House, 46-48 East Street, Epsom, Surrey, KT17 1HQ.*
15 November 2021

Epsom Sports Club

Statement of Financial Activities for the year ending 31 March 2021

	<i>Notes</i>	Year ending 31 March 2021			Year ending 31 March 2020
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ <i>(note 17)</i>
Income:					
Donations and legacies	3	54,707	47,164	101,871	127,788
Income from charitable activities:	4	230,255	-	230,255	311,443
Income from other trading activities:	5	13,134	-	13,134	48,364
Investment income	6	35,755	-	35,755	41,003
Other income	7	45,172	-	45,172	-
Total Income		379,023	47,164	426,187	528,598
Expenditure					
Expenditure on charitable activities:	8	268,676	755	269,431	378,946
Expenditure on trading activities:	11	7,207	-	7,207	26,724
Total Expenditure		275,883	755	276,638	405,670
Net income/(expenditure)		103,140	46,409	149,549	122,928
Other unrealised gains:					
Gains and losses on revaluation of fixed assets for the charity's own use		-	(1,548)	(1,548)	(8,537)
Net movement in funds for the period		103,140	44,861	148,001	114,391
Reconciliation of funds					
Total funds brought forward		756,955	203,445	960,400	846,009
Total funds carried forward		860,095	248,306	1,108,401	960,400

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

Epsom Sports Club

Balance Sheet as at 31 March 2021

	Notes	31 March 2021 £	31 March 2020 £
Fixed assets			
Tangible assets	18	301,070	306,450
Investments	19	21,165	22,713
Total Fixed Assets		<u>322,235</u>	<u>329,163</u>
Current assets			
Stock	20	1,050	2,041
Debtors	21	14,728	5,401
Cash at bank and in hand		972,096	739,014
Total Current Assets		<u>987,874</u>	<u>746,456</u>
Liabilities			
Creditors falling due within one year	22	(201,708)	(116,219)
Net Current assets		<u>786,166</u>	<u>631,237</u>
Net assets		<u>1,108,401</u>	<u>960,400</u>
The funds of the charity	23		
Unrestricted income funds		860,095	756,965
Restricted income funds		248,306	203,445
Total charity funds		<u>1,108,401</u>	<u>960,400</u>

For the year ending 31 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees (who are also the directors of the company for the purposes of company law) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lawzey, Chair of trustees on behalf of the trustees
15 November 2021

Company registration number: 10593673

Epsom Sports Club

Statement of Cash Flows for the year ended 31 March 2021

		Year ending 31 March 2021	Year ending 31 March 2020
	Notes	£	£
Cash used in operating activities	25	<u>197,327</u>	<u>107,531</u>
Cash flows from investing activities			
Investment income		<u>35,755</u>	<u>41,003</u>
Increase in cash and cash equivalents in the year		233,082	148,534
Cash and cash equivalents at the beginning of the year		739,014	590,480
Total cash & cash equivalents at the end of the year		<u>972,096</u>	<u>739,014</u>

Epsom Sports Club (formerly ESC Schnadhorst Limited)

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2021 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2020.

b) Preparation of the accounts on a going concern basis

In the year ended 31 March 2021, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £233,082. (Period ended 31 March 2020: cash inflow of £148,534, which was after the Tennis Sections expenditure of £57,447 on a Padel Court.). Total charity funds at the year end stood at £1,108,401 (31 March 2020: £960,400).

During the year the Company's cash flow forecasts were regularly reviewed to assess the impact of Covid-19. The Club has received government grants, furloughed one member of staff during lockdown, reduced expenditure and generated income from activities and facilities when allowed. This has ensured it has adequate funds to support itself without using the sinking funds put aside for specific future projects.

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

c) Income

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

(1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.

(2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 10.

1 Accounting Policies (continued)

h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

j) Stock

Stock is included at the lower of cost or net realisable value

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

3 Income from donations & legacies

Donations

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Gifts	101,871	127,788

Of the income from donations, £47,164 was unrestricted (period ended 31 March 2020: £52,763).

The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

The provision of facilities for the playing of cricket, hockey, tennis and other sports

The promotion of participation in sporting activities and the provision of coaching and training

Total income from charitable activities

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
	181,693	236,798
	48,562	74,645
	230,255	311,443

5 Income earned from other activities

Bar income

Total income from other activities

	13,134	48,364
	13,134	48,364

6 Investment income

Income from the rental of the Club's facilities for non charitable activities

Dividend income

Income arising from money held in interest bearing deposit accounts

Total investment income

	32,600	36,400
	-	1,980
	3,155	2,623
	35,755	41,003

7 Other income

Coronavirus business support grants

Furlough grants

	40,482	-
	4,690	-
	45,172	-

8 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Ground Maintenance	99,132	-	99,132
Hire of external pitches	9,754	-	9,754
Affiliation fees and coaching costs	-	51,681	51,681
Sports equipment	-	8,907	8,907
Facilities running costs	24,319	-	24,319
Facilities management and sports promotion	28,666	7,166	35,832
Facilities improvements	1,081	-	1,081
Legal Fees	5,223	-	5,223
Depreciation	5,380	-	5,380
Insurance	4,048	1,918	5,966
Bank charges	849	-	849
Governance costs (see note 10)	1,930	-	1,930
Support costs (see note 10)	13,226	6,151	19,377
Total	193,608	75,823	269,431

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2020 £
Ground Maintenance	94,518	-	94,518
Tennis Padel court	57,447	-	57,447
Hire of external pitches	28,854	-	28,854
Affiliation fees and coaching costs	-	73,363	73,363
Sports equipment	-	15,983	15,983
Facilities running costs	35,102	-	35,102
Facilities management	30,971	7,743	38,714
Depreciation	6,905	-	6,905
Insurance	4,931	1,877	6,808
Bank charges	1,280	-	1,280
Governance costs (see note 10)	2,267	-	2,267
Support costs (see note 10)	14,845	2,860	17,705
Total	277,120	101,826	378,946

All expenditure on charitable activities was unrestricted in both years

9 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Costs	(193,608)	(75,823)	(269,431)
Membership subscription income	167,539	-	167,539
Playing fees	-	47,962	47,962
Income from the hire of sports facilities	14,154	-	14,154
	(11,915)	(27,861)	(39,776)
Direct grant support	-	600	600
Net surplus/(cost funded from other income) after direct grant support	(11,915)	(27,261)	(39,176)

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2020 £
Costs	(277,120)	(101,826)	(378,946)
Membership subscription income	199,360	-	199,360
Playing fees	-	70,908	70,908
Income from the hire of sports facilities	36,438	-	36,438
	(41,322)	(30,918)	(72,240)
Direct grant support	1,000	3,737	4,737
Net cost funded from other income	(40,322)	(27,181)	(67,503)

10 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 8). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2021 £
Salaries, wages and related costs	<i>Allocated on time</i>	8,958	-	8,958
General office costs	<i>Invoiced spend</i>	10,419	-	10,419
Accountancy services	<i>Governance</i>	-	1,930	1,930
Total		19,377	1,930	21,307

		General support £	Governance function £	Year ended 31 March 2020 £
Salaries, wages and related costs	<i>Allocated on time</i>	9,678	-	9,678
General office costs	<i>Invoiced spend</i>	8,027	-	8,027
Accountancy services	<i>Governance</i>	-	2,267	2,267
Total		17,705	2,267	19,972

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
11 Other expenditure		
Bar costs	7,207	26,724

12 Net income/(expenditure) for the year

This is stated after charging

Depreciation	5,380	6,905
Bank charges	849	1,280
Accountancy services	1,930	2,267

13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	43,901	46,207
Social security costs	-	1,233
Pension costs	889	952
	44,790	48,392

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £44,790 (period ended 31 March 2020: £48,392).

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
14 Staff numbers		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	1.4	1.4

15 Related party transactions

There were no transactions with related parties during the year

16 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Financial activities for the year ending 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total £
Income:			
Donations and legacies	75,025	52,763	127,788
Income from charitable activities:	311,443	-	311,443
Income from other trading activities:	48,364	-	48,364
Investment income	41,003	-	41,003
Total Income	475,835	52,763	528,598
Expenditure			
Expenditure on charitable activities:	378,946	-	378,946
Expenditure on trading activities:	26,724	-	26,724
Total Expenditure	405,670	-	405,670
Net income/(expenditure)	70,165	52,763	122,928
Other unrealised gains:			
Gains and losses on revaluation of fixed assets for the charity's own use	-	(8,537)	(8,537)
Net movement in funds for the period and total funds carried forward	70,165	44,226	114,391
Reconciliation of funds			
Total funds brought forward	686,790	159,219	846,009
	756,955	203,445	960,400

18 Tangible fixed assets

	Lease £	Plant & Machinery £	Total £
Cost			
As at 1 April 2020	299,940	18,719	318,659
Write off of fully depreciated assets	-	(629)	(629)
As at 31 March 2021	299,940	18,090	318,030
Depreciation			
As at 1 April 2020	3,000	9,209	12,209
Charge for the year ended 31 March 2021	2,400	2,980	5,380
Write off of fully depreciated assets	-	(629)	(629)
As at 31 March 2021	5,400	11,560	16,960
Net book value			
As at 31 March 2021	294,540	6,530	301,070
As at 31 March 2020	296,940	9,510	306,450

	31 March 2021 £	31 March 2020 £
19 Investments		
Opening balance	22,713	31,250
Revaluation to market value	(1,548)	(8,537)
Closing balance	21,165	22,713

The charity received donations of 2,500 Ordinary Shares of US\$0.50 each in HSBC Holdings plc in each of the years to 31 March 2018 and 2019. The shares were valued at £4.23p at 31 March 2021 (31 March 2020: £4.54p).

	31 March 2021 £	31 March 2020 £
20 Stock		
Bar Stock	1,050	2,041
21 Debtors		
Debtors	-	2,915
Prepayments and accrued income	14,728	2,486
	<u>14,728</u>	<u>5,401</u>
Prepayments include a £10,000 deposit paid for new padel courts.		
22 Creditors : Amounts falling due within one year		
Income received in advance	161,742	76,247
Other Creditors	8,851	13,023
Accruals	31,115	25,949
	<u>201,708</u>	<u>115,219</u>

Income received in advance at March 2021 includes £46,400 of subscription income received in FY2021 deferred until FY2022 because of the curtailment of sporting activities as a result of Covid-19 and £115,342 of FY2022 subscriptions received in advance.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	31 March 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
General Fund	48,834	97,832	(52,901)	(37,702)	56,063
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(19,413)	19,413	43,000
b) Woodcote pavilions	100,000	129	-	-	100,129
c) Old Schools Lane pavilion	73,456	12,682	-	-	86,138
d) Old Schools Lane astroturf replacement fund	20,000	29,166	(5,226)	560	44,500
e) Cricket Fund	58,500	40,281	(49,031)	8,750	58,500
f) Croquet Fund	3,000	1,663	(11,077)	9,414	3,000
g) Hockey Fund	32,000	90,058	(92,903)	(155)	29,000
h) Tennis Fund	81,225	107,212	(42,932)	(280)	145,225
i) Property Assets	296,940	-	(2,400)	-	294,540
	<u>756,955</u>	<u>379,023</u>	<u>(275,883)</u>	<u>-</u>	<u>860,095</u>
	31 March 2019 £	Income £	Expenditure £	Transfers £	Funds 31 March 2020 £
General Fund	44,165	42,688	(4,016)	(34,003)	48,834
Designated funds					
a) Pavilions & ground maintenance	25,000	-	(20,103)	38,103	43,000
b) Woodcote pavilions	100,000	-	-	-	100,000
c) Old Schools Lane pavilion	60,560	12,896	-	-	73,456
d) Old Schools Lane astroturf replacement fund	-	57,611	(35,239)	(2,372)	20,000
e) Cricket Fund	53,500	91,537	(86,306)	(231)	58,500
f) Croquet Fund	-	17,463	(14,159)	(304)	3,000
g) Hockey Fund	22,000	146,345	(135,506)	(839)	32,000
h) Tennis Fund	82,225	107,295	(107,941)	(354)	81,225
i) Property Assets	299,340	-	(2,400)	-	296,940
	<u>686,790</u>	<u>475,835</u>	<u>(405,670)</u>	<u>-</u>	<u>756,955</u>

Name of unrestricted fund

General fund

Description, nature and purpose of the fund

The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club

Designated funds:

- Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road
- Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds)
- Funds for the building costs of the planned pavilion on the OSL site
- Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years.
- Cricket - for the replacement of cricket nets and playing equipment
- Croquet - For the replacement of mallets and hoops
- Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment
- Tennis - for the replacement of tennis courts and floodlights and for the improvement of facilities offered.
- Property Assets - 125 year lease of pitches at Old Schools Lane

Analysis of movements in restricted funds

	Funds 31 March 2020 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Woodcote pavilions replacement	678	-	420	-	-	1,098
Old Schools Lane pavilion	202,767	(1,548)	46,744	(755)	-	247,208
	203,445	(1,548)	47,164	(755)	-	248,306

	Funds 31 March 2019 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2020 £
Woodcote pavilions replacement	-	-	678	-	-	678
Old Schools Lane	159,219	(8,537)	52,085	-	-	202,767
	159,219	(8,537)	52,763	-	-	203,445

Name of restricted fund

Woodcote pavilions replacement and
Old Schools Lane pavilion funds

Description, nature and purpose of the fund

In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

24 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2021 £
Tangible fixed assets	6,530	294,540	-	301,070
Investments	-	-	21,165	21,165
Cash at bank and in hand	235,463	509,492	227,141	972,096
Other net current assets/(liabilities)	(185,930)	-	-	(185,930)
	56,063	804,032	248,306	1,108,401

	General fund £	Designated funds £	Restricted funds £	31 March 2020 £
Tangible fixed assets	9,510	296,940	-	306,450
Investments	-	-	22,713	22,713
Cash at bank and in hand	147,099	411,182	180,733	739,014
Other net current assets/(liabilities)	(107,777)	-	-	(107,777)
	48,832	708,122	203,446	960,400

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Net movement in funds	148,001	114,391
Add back depreciation charge	5,380	6,905
Less revaluation of investments	1,548	8,537
Deduct interest income shown in investing activities	(35,755)	(41,003)
Decrease in stock	991	233
(Increase)/decrease in debtors	(9,327)	14,229
Increase in creditors falling due within one year	86,489	4,239
Net cash used in operating activities	197,327	107,531