

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective of the charity is the advancement of Orthodox Jewish religion, Orthodox Jewish education and education in general.

**Significant activities**

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations, by making donations and grants available to them.

The financial results of the Company's activities for the year ended 31 March 2021 are fully reflected in the attached financial statements together with the notes thereon.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity received donations totalling £941,505 (2020 - £764,559) and made grants to various charitable institutions and individuals totalling £867,147 (2020 - £882,522) for this period.

**FINANCIAL REVIEW**

**Financial position**

The charity has net deficit reserve position which is supported by loan from the Trustees. The trustees have taken necessary remedial action to bring the reserve into sustainable surplus position.

**Principal funding sources**

The charity is financially dependent on charitable donations from associated companies.

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**Going concern**

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution and constitutes a charity incorporated organization.

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1172072

**Principal address**

60A Knightland Road  
Herbert Mews  
London  
E5 9HS

**Trustees**

S Tambur  
I Krausz  
Y Krausz  
M Zafir

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

S Tambur - Trustee

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**Independent examiner's report to the trustees of Kollel Veyoel Moshe Charity incorporated organisation**

I report to the charity trustees on my examination of the accounts of Kollel Veyoel Moshe Charity incorporated organisation (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.A VENITT  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

31 January 2022

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Notes | 31.3.21<br>Unrestricted<br>fund<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                      |                                |
| Donations and legacies             | 2     | 941,505                              | 764,559                        |
| <b>EXPENDITURE ON</b>              |       |                                      |                                |
| <b>Charitable activities</b>       | 3     |                                      |                                |
| Advancement of Jewish religion     |       | -                                    | 882,522                        |
| Charitable activities              |       | 867,147                              | -                              |
| Other                              |       | 2,580                                | 2,938                          |
| <b>Total</b>                       |       | 869,727                              | 885,460                        |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 71,778                               | (120,901)                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| <b>Total funds brought forward</b> |       | (136,330)                            | (15,429)                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>(64,552)</u>                      | <u>(136,330)</u>               |

The notes form part of these financial statements

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

|  | Notes | 31.3.21<br>Unrestricted<br>fund<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Debtors  | 8     | 1,950                                | 1,950                          |
| Cash at bank                                     |       | 51,904                               | 11,830                         |
|  |       | <u>53,854</u>                        | <u>13,780</u>                  |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 9     | (118,406)                            | (150,110)                      |
|  |       | <u>(64,552)</u>                      | <u>(136,330)</u>               |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>          |       |                                      |                                |
|  |       | <u>(64,552)</u>                      | <u>(136,330)</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       |                                      |                                |
|  |       | <u>(64,552)</u>                      | <u>(136,330)</u>               |
| <b>NET ASSETS/(LIABILITIES)</b>                  |       | <u><u>(64,552)</u></u>               | <u><u>(136,330)</u></u>        |

The notes form part of these financial statements



**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2021**

|                    |    |                   |                   |
|--------------------|----|-------------------|-------------------|
| <b>FUNDS</b>       | 10 |                   |                   |
| Unrestricted funds |    | (64,552)          | (136,330)         |
|                    |    | <u>          </u> | <u>          </u> |
| <b>TOTAL FUNDS</b> |    | <u>(64,552)</u>   | <u>(136,330)</u>  |

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

I Krausz - Trustee

Y Krausz - Trustee

S Tambur - Trustee

M Zafir - Trustee

The notes form part of these financial statements

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

|   | Notes | 31.3.21<br>£ | 31.3.20<br>£ |
|---|-------|--------------|--------------|
| <b>Cash flows from operating activities</b>                               |       |              |              |
| Cash generated from operations  | 1     | 40,074       | 11,229       |
| Net cash provided by operating activities                                 |       | 40,074       | 11,229       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 40,074       | 11,229       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 11,830       | 601          |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 51,904       | 11,830       |

The notes form part of these financial statements

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 31.3.21<br>£  | 31.3.20<br>£  |
|---|---------------|---------------|
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | 71,778        | (120,901)     |
| <b>Adjustments for:</b>   |               |               |
| Increase in debtors   | -             | (1,950)       |
| (Decrease)/increase in creditors  | (31,704)      | 134,080       |
| <b>Net cash provided by operations</b>  | <u>40,074</u> | <u>11,229</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                 | At 1.4.20<br>£ | Cash flow<br>£ | At 31.3.21<br>£ |
|-----------------|----------------|----------------|-----------------|
| <b>Net cash</b> |                |                |                 |
| Cash at bank    | 11,830         | 40,074         | 51,904          |
|                 | <u>11,830</u>  | <u>40,074</u>  | <u>51,904</u>   |
| <b>Total</b>    | <u>11,830</u>  | <u>40,074</u>  | <u>51,904</u>   |

The notes form part of these financial statements

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

|           | 31.3.21        | 31.3.20        |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 941,505        | 764,559        |
|           | <u>941,505</u> | <u>764,559</u> |

**3. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>4)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---|----------------|
| Charitable activities | 247,193              | 619,954   | 867,147        |
|                       | <u>247,193</u>       | <u>619,954</u>  | <u>867,147</u> |

**4. GRANTS PAYABLE**

|                                | 31.3.21<br>£   | 31.3.20<br>£   |
|--------------------------------|----------------|----------------|
| Advancement of Jewish religion | -              | 882,522        |
| Charitable activities          | 619,954        | -              |
|                                | <u>619,954</u> | <u>882,522</u> |

**5. SUPPORT COSTS**

|                          | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£  |
|--------------------------|--------------|--------------------------|--------------|
| Other resources expended | 1,260        | 1,320                    | 2,580        |
|                          | <u>1,260</u> | <u>1,320</u>             | <u>2,580</u> |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 764,559                   |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| Advancement of Jewish religion     | 882,522                   |
| Other                              | 2,938                     |
| <b>Total</b>                       | <u>885,460</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>(120,901)</u>          |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b> | (15,429)                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>(136,330)</u></u>   |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | 31.3.21<br>£ | 31.3.20<br>£ |
|-------------|--------------|--------------|
| Prepayments | <u>1,950</u> | <u>1,950</u> |

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.3.21<br>£ | 31.3.20<br>£ |
|-----------------|--------------|--------------|
| Other creditors | 118,406      | 150,110      |

**10. MOVEMENT IN FUNDS**

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | (136,330)      | 71,778                           | (64,552)           |
| <b>TOTAL FUNDS</b>        | (136,330)      | 71,778                           | (64,552)           |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 941,505                    | (869,727)                  | 71,778                    |
| <b>TOTAL FUNDS</b>        | 941,505                    | (869,727)                  | 71,778                    |

**Comparatives for movement in funds**

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | (15,429)       | (120,901)                        | (136,330)          |
| <b>TOTAL FUNDS</b>        | (15,429)       | (120,901)                        | (136,330)          |

**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 764,559                    | (885,460)                  | (120,901)                 |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>764,559</u>             | <u>(885,460)</u>           | <u>(120,901)</u>          |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£  | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|-----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                 |                                  |                    |
| General fund              | (15,429)        | (49,123)                         | (64,552)           |
|                           | <hr/>           | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>(15,429)</u> | <u>(49,123)</u>                  | <u>(64,552)</u>    |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 1,706,064                  | (1,755,187)                | (49,123)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>1,706,064</u>           | <u>(1,755,187)</u>         | <u>(49,123)</u>           |



**KOLLEL VEYOEL MOSHE  
CHARITY INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.