



**STITCHES IN TIME**

**FINANCIAL STATEMENTS**

**Year ending March 31, 2023**

Charity no. 1172056 - Company no. 10515657

Limehouse Town Hall, 646 Commercial Road, London, E14 7HA  
Tel: 020 7987 6164

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## **STITCHES IN TIME**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustee list**

Hendrika Santer Bream (Chair)  
Teresa Hare Duke (Vice Chair)  
Annie Gargya (Secretary)  
Lavell Charlemagne (from September 2022 and Treasurer from December 2022)  
Margaret Mitchell  
Katherine Scott  
Syeda Jeba Maleque (from October 2022)  
Moymona Begum (from October 2022)  
Saba Ehdego (Treasurer, resigned as Trustee July 2022)  
Anh Carrick (to December 2022)

#### **Premises**

Limehouse Town Hall  
646 Commercial Road  
London E14 7HA

#### **Charity & Company number**

Charity no. 1172056  
Company no. 10515657

#### **Independent Examiner**

Ian Price  
10 Kent Close  
Westoning  
Bedfordshire  
MK45 5LW

#### **Bankers**

Co-operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

## STITCHES IN TIME

### Trustees' report

The Trustees present their report and accounts for the year ending 31 March 2023.

### Objectives and activities

The Charity's aims and objectives are

- 1) to advance education particularly but not by way of limitation in all aspects of arts, crafts and applied arts particularly but not by way of limitation that of tapestry and needlework.
- 2) to provide or assist in the provision of facilities for recreation and other leisure time occupation, in particular the provision of facilities for arts and crafts, in the interests of social welfare with the object of improving the conditions of life, and
- 3) Thereby to encourage good race relations for the benefit of the public by drawing together all members of the community irrespective of race, religion, gender or political beliefs in the pursuit of these objects.



## **Our context**

The Charity is based and operates mostly, but not exclusively, in the east London Borough of Tower Hamlets. Lack of employment, isolation and poverty are significant problems for our local population. Local residents are more likely to be out of employment than average: people of Bangladeshi ethnic origin have the lowest level of employment of all the ethnic groups (ONS data 2018).

These issues were dramatically worsened by the impact of the coronavirus pandemic, making marginalised voices and lack of opportunity even more exacerbated. Through 2021 and 2022, we continued to respond rapidly to and adapt to changing needs, to keep our important frontline services going and to ensure local communities had access to pathways of support. We have done this through rigorous data collection, expanded partnerships, and close working with funders to continue to meet objectives and to modify them where needed.

In 2022 to 2023 we continued this much needed work, responding to quickly changing and emergent needs arising from the pandemic, whilst finding ways for our beneficiaries and communities to come together again. We witnessed firsthand a huge increase in mental health issues brought on by a variety of complex pressures and social isolation, plus the beginning of increased pressure through the cost of living crisis.

In many cases we are a 'first port of call' for help, and many people we work with experience barriers to other support services. We have continued to do our work through a mixture of innovative creative activities and complex issue support and referral. As we take on new challenges affecting our communities we have adapted once more, and our response to the new situation and the impact on our organisation are further outlined below.

We have been working to bring people together for almost 30 years, and are one of the longest-standing arts and educational organisations in the borough, demonstrating valuable results through our work year on year.

## **This is why it is so important that we continue to**

- Provide a forum to enable culturally diverse groups to work together
- Run educational programmes to raise levels of achievement.
- Raise levels of confidence and skills-based learning for women, young people and older people.
- Create partnerships between individuals in the voluntary, statutory and private sectors.

*Some key statistics from our participants*

**98%** have a greater support network

**100%** feel they have contributed positively to their local community

**97%** feel less isolated

*Data taken from the Sewing Support Network*

**Our core work consists of:**

- Our 'Sewing Support Network', consisting of 'English for Sewing' classes and personal support. This is attended by Bangladeshi (and other ethnic minority), long-term unemployed women with English as a second language where, through sewing and talking in English they improve their skills, confidence, English and employability
- Creative, free, active and social activities for local children aged 5-16, through a variety of collaborative creative learning projects with artists and teachers
- Providing confidential 1-to-1 advice services in the cultural industries, accredited to the Matrix Standard for Information, Advice, and Guidance.
- Weekly sewing social class for elders at risk of facing isolation, meeting with people from the local community, giving embroidery demonstrations and working with other groups on key arts projects
- Running 9 classes each week in 5 locations across Tower Hamlets
- Our FabricWorks textile social enterprise, providing employment and industry experience to marginalised women
- Community textile and visual art projects ranging from a week to 2 years working with diverse communities to make socially engaged artwork.
- Developing an archive of our textile projects, including our original fifty Millennium Tapestries, our founding project that worked with over 3000 people.



***“I used to feel hopeless and that I would always be dependent on others but I have come so far, it makes me hopeful about what will be next and what can I achieve next.”***

*- Sewing Support Network participant*

## **Post-pandemic response**

We saw many complex and entrenched issues get worse over this time and since the pandemic, and had to keep re-orientating our work to not only deal with things early ‘in house’, but to bridge the widening gap between those hardest to reach and the services that are meant to be in place as a safety net for all.

Our increased expenditure this year was a planned and time-limited response by Trustees to use excess reserves for additional staff time to meet the needs of our communities, who were facing huge increases in mental health and economic hardships.

*Many women reported feeling like they had taken several steps backwards in terms of English learning and confidence. This was able to be eased as we brought face to face classes back and provided opportunities to come together.*

The growth of mental health issues has been amongst our highest concerns, alongside increases in the effects of poverty, and marginalised voices not being heard. Issues that were present with our beneficiaries prior to the pandemic have continued to be exacerbated.

## **Bringing people back together**

We also found ways to bring people back together once it was safe to do so, through creative and social activities, and enterprise opportunities. We also found increased demand for our Matrix-accredited Information, Advice, and Guidance service, both in person in confidential one-to-one interviews, and telephone contact. This has been reflected in increased advocacy casework, which has been supported by increased funding from the Henry Smith Charity.

***“I was miserable before I came here, stuck at home, isolated and felt so alone. I had fears about joining, but coming here has made me realise there are things I can do with myself and my life. I'm now excited to come - it's been life-changing.”***

## *Key funded projects, and our successes*

### **The Henry Smith Charity:**

The Sewing Support Network (SSN), funded by The Henry Smith Charity, is a holistic, peer-led, social network successfully helping some of the most marginalised in Tower Hamlets, addressing high levels of isolation in women.

We work with predominantly long-term unemployed Muslim women from Bangladesh. Our SSN classes are weekly, free and run in various community locations, including;

- English for Sewing Classes
- Sewing Social Classes
- on-demand access to non-advertised, bilingual Matrix-accredited Information, Advice & Guidance

This network provides crucial social contact, personal support, friendship, English learning, skills development, creative opportunities, group discussion, peer-mentoring and volunteering opportunities.

We use the activity of sewing to break down barriers, and encourage verbal participation when learning English - especially for many women who've never been in a classroom before. The syllabus is steered by women, often covering language needed to engage confidently with the local community. Sewing classes offer a welcoming space for isolated women to socialise and build confidence whilst exploring creative ideas and learning industry standard garment manufacturing, taught by three female bilingual former beneficiaries, who are now employees.

*“I have been attending classes at Stitches in Time for 4 years. They’ve supported me with many issues in that time as I have underlying health issues and poor mental health after leaving my husband and becoming a single mum to my two small children. I have been very grateful and have worked hard to establish a new life, with connections to the community and building my confidence back up with the support network and opportunities through the classes and volunteering.”*



## **Trusthouse Charitable Foundation, and Ashley Family Foundation**

FabricWorks, as a social enterprise project of our charity, has proven that it is a valuable cornerstone of our organisation, and we now aim to continue it further. Not only has it provided high-quality training and 1-to-1 support for long-term unemployed women in our area, but access to genuine work opportunities both with ourselves and partner organisations. Support from Trusthouse, and now the Ashley Family Foundation, has meant that we have been able to consistently provide a wide range of activities and support that we know have a direct impact on people's lives, and that also fit really well within our near 30 year history of working with textile arts, education, and community development.

Developing a social enterprise revenue stream that works alongside the training programme support has also given us some stability in what has been a very challenging couple of years. For example, being able to pivot temporarily to the teaching and production of facemasks at the beginning of the pandemic meant that we could teach people to provide an immediate community benefit, as well as earn an income from home for those who had little access to government support during lockdown, by loaning out sewing machines and equipment. Facemask-making enabled us to spark a local community initiative, in partnership with local Tenant and Resident Associations and businesses in Canary Wharf. We then secured further commissions direct from NHS doctors, and other ethical brands and social enterprises to continue this work. We were therefore able to remain agile to the changing nature of needing to work from home, or having the freedom to go out again.

## **Equip project - Paddington Development Trust**

Following on from a successful food social enterprise pilot project funded by London Borough of Tower Hamlets, we were awarded an ESF grant through the Paddington Development Trust to develop our project in a second iteration.

Our first project saw local women of Bangladeshi origin taking on the challenge of opening a pop-up women-run restaurant on Brick Lane, in the heart of London's East End, after a series of workshops and catering experiences. This time, we continued the format through a series of workshops inviting industry professionals to come and teach their skills through facilitation and translation, but built in key skills around social entrepreneurship and use of new technologies such as social media, as well as focusing on a wide variety of catering work placements to strengthen skills and support participants into employment or further education.

### *Income changes and fundraising activities, and financial review*

Through cost-saving measures, successful fundraising and diversification of income during the pandemic, we ended the financial year 21-22 with sizeable reserves in excess of our policy. In response to growing post-pandemic need by our beneficiaries, the Board of Trustees authorised a time-limited expenditure of reserves in excess of our policy in order to meet this need through increased staff expenditure.

As we enter financial year 2022-23, we continue to pare down increased expenditure on service delivery in order to keep a minimum level of reserves. The fundraising climate has altered considerably in the shift from pandemic short-term funding through to a longer term view regarding what communities need, and we are adjusting our strategy accordingly. We are incredibly grateful to receive ongoing support from our funders that recognise the value of our work, as well as those that funded us during the pandemic recognising our direct connection with communities experiencing disproportionate levels of hardship.

We now shift our focus to longer term multi-year funding, in order to increase organisational stability and continue to provide a regularity of service to our communities that we have built relationships with over the last 30 years.

## **Strategic Development**

We continue our successful organisational development strategy that reflects the environment we work in. Underpinning this are our core directives:

- A - Better evidence
- B - More visibility
- C - Strengthen local partnerships
- D - Become more secure as an organisation

We have made good progress with these aims, in a challenging time.

### **A - Better evidence**

Through our Telephone Support Network we have collected a rich source of data regarding the circumstances and needs of our beneficiaries. We use this to help us understand their needs and to continue to adapt our offer, and we are able to use it to evaluate the effectiveness of our interventions.

We continue to hold the Matrix Quality Standard for Information, Advice, and Guidance. This reflects our commitment to gathering and acting on a high standard of evidence and learning in all levels of our organisation.

Through this work, we successfully applied to the Improving Equity Programme, a Tower Hamlets NHS/voluntary sector initiative to improve the infrastructure for social prescribing and

how organisations can access beneficial programmes. We are in receipt of pro bono data analysis support and training for staff in quality improvement methodology.

## **B - More visibility**

Much of the work we do is with individuals in marginalised communities and therefore not naturally very visible. We continue to have good engagement and support from our funders. The “By You Tapestry” has been our most widely participated-in project, engaging thousands of people through social media and in our local area. We received embroideries depicting people’s experience of isolation during the pandemic from as far afield as New Zealand. Displaying the 26-metre piece, once completed, in a public place locally will further increase visibility. We have received funding to support its display.

Our mending service alongside our textile social enterprise FabricWorks, launched in March 2022, and provides an important service to those concerned with sustainability in fashion, as well as funds through our social enterprise for the charity, and employment to local women. It is gaining in visibility and popularity.

Continued participation in Open House has brought dozens of people into the Studio, leading to many interesting conversations and a raised profile for the charity and for FabricWorks.

## **C - Strengthen local partnerships**

Partnership working has always been part of Stitches in Time, from the founding project, the Millennium Tapestry, onwards.

We continue to work in partnership with local organisations including Stepney City Farm and the Locksley Estate Tenants and Residents Association to provide our activities in different local venues in the borough.

Some of our beneficiaries attended sewing courses with Poplar Works and London College of Fashion, funded by Poplar Harca. This is a useful and successful collaboration equipping participants with skills for employment.

Through our social enterprise, FabricWorks, we have again worked with local designers to deliver sustainable and ethical fabric production, through whom we also gain visibility and opportunities through associated marketing.

Limehouse Town Hall, the building and organisation under which we reside has been going through a period of recent transformation, in part to reinvigorate its identity and find new purpose for its place as a civic resource and space for local residents and our communities of creatives and activists, and in part to secure its finances. We have worked closely as a member of the consortium towards securing the future of the building and to explore ideas for projects in partnership. In the year up to March 2023, we offered practical support in increasing the income of the building through supporting projects to increase the building’s rental income from additional hall bookings.

## **D - Become more secure as an organisation**

We continuously adapt our offer, based on the rapidly changing needs of the beneficiaries and the funding and resources available. All of our projects continue to be community-led, with continuous consultation that ensures projects are relevant, needed, and evidence-based.

We continue to explore new revenue streams to bring in employment for local people in our community as well as diversify our sources of income. The setting up of the mending service is an example of an experiment designed to test out new sources of income and employment and has proved its value. Our partnerships continue to provide opportunities for fee-based work, often leveraging our organisational knowledge and specialism in creative community engagement.

Having recruited new trustees in 2020/21, we embarked on a process to add extra skills and experience and to diversify our board further, during 2021/22 and recruited three new trustees during 2022/23. This brought in additional diversity and skills to our board of Trustees.

In April 2022 we reviewed our financial situation and moved some of our staff from freelance to PAYE and raised salaries to charity sector averages. This was in order to promote staff retention and thus increase the organisation's security alongside that of the staff.

## **Structure, governance and management**

The Charitable Trust is constituted by Trust Deed. All necessary procedures have been completed for us to become a company limited by guarantee in addition to our existing registered charity status from 1<sup>st</sup> April 2018. The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006 and registered as a charity with the Charity Commission. The Company was established under a Memorandum and Articles of Association which established the objects and powers of the Charitable Company and is governed by its Articles of Association. It was established on 7 December 2016 and the company remained dormant until the new financial year on 1 April 2018.

The Charity aims to have a diverse Board of Trustees and consults and co-produces with service users constantly, using varied methods, to inform our work. Central to Stitches in Time's ethos is that participants play an essential role in the running and leading of the organisation e.g. running social events and group activities, and introducing new participants.

**Risk Statement:** The Trustees have recognised their duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity ensures its financial procedures, health and safety policy and safeguarding procedures are reviewed periodically to reflect changing legislation and to refresh knowledge and practice.

## Exemptions from disclosure

Stitches in Time does not claim any exemptions from disclosing the names of Trustees, the charity's address, or other information normally included in a Trustees' annual report.

## Funds held as custodian trustee on behalf of others

No funds were held as a custodian trustee on behalf of others during the year.

## Acknowledgement and thanks

In our 30th year as an organisation, it is heartening to reflect on the community and all the individuals who have been supported and enabled to thrive and develop over the decades thanks to Stitches in Time.

The Trustees wish to acknowledge and thank the staff for their hard work and dedication throughout the year, in often very challenging circumstances. Their vision, energy and innovation create the environment in which each and every person involved is able to develop personally and to contribute to and engage in the future development of Stitches in Time.

We also acknowledge the important and essential contribution of all our volunteers whose goodwill and support is invaluable to us. We very much appreciate the pro-bono support we have been given in a variety of specialist areas.

We are extremely grateful to the funders and donors that have recognised the value of our work and continue to support us.

## Approval

This report was approved by the Trustees on 14th December 2023, and signed on their behalf.

.....  
Trustees



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

Charity Name  
**STITCHES IN TIME**

On accounts for the year  
ended

**31 MARCH 2023**

Charity no  
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

**10/12/2023**

Name:

**ION HENRY PRICE**

Relevant professional  
qualification(s) or body

**A.C.M.A.**

(if any):

Address:

10 KENT CLOSE

WESTONINO

BEDFORDSHIRE MK48 5LW

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

## STITCHES IN TIME

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING MARCH 31, 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources</b>					
Generated funds:					
Voluntary income: Grants	4	500	105,000	105,500	103,887
Donations		3,034	-	3,034	4,726
Bank interest, gross		-	-	-	-
Charitable activities:					
Service Level Agreements		-	-	-	-
Fees and sales		45,066	-	45,066	56,896
Surplus on sale of assets		-	-	-	-
<b>Total Incoming Resources</b>		<b>48,601</b>	<b>105,000</b>	<b>153,601</b>	<b>165,509</b>
<b>Resources Expended</b>					
Charitable activities	5	99,970	112,637	212,608	193,612
Governance		13	-	13	13
<b>Total Resources Expended</b>		<b>99,983</b>	<b>112,637</b>	<b>212,621</b>	<b>193,625</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>(51,383)</b>	<b>(7,637)</b>	<b>(59,020)</b>	<b>(28,116)</b>
<b>Reconciliation of Funds:</b>					
<b>Total Funds brought forward</b>		<b>80,549</b>	<b>7,868</b>	<b>88,417</b>	<b>116,533</b>
<b>Total funds carried forward</b>		<b>29,166</b>	<b>231</b>	<b>29,397</b>	<b>88,417</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 22 form part of these accounts.



**STITCHES IN TIME****BALANCE SHEET AS AT MARCH 31, 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	6	<b>0</b>	<b>0</b>
<b>CURRENT ASSETS</b>			
Debtors	7	13,623	7,933
Cash at Bank		46,557	136,031
Cash in hand		49	450
		<hr/>	<hr/>
		60,229	144,414
<b>LIABILITIES</b>			
Amounts falling due within one year	8	30,833	55,997
		<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS LESS LIABILITIES</b>		<b>29,397</b>	<b>88,416</b>
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>29,397</b>	<b>88,416</b>
		<hr/>	<hr/>
Represented by:			
<b>FUNDS</b>			
Unrestricted		29,166	80,549
Restricted	9	231	7,868
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>29,397</b>	<b>88,416</b>
		<hr/>	<hr/>

Approved by the Management Committee / Board of Trustees on 14<sup>th</sup> December, 2023,  
and signed on their behalf by:

.....  
Trustees

The notes on pages 18 to 22 form part of these accounts

## STITCHES IN TIME

### NOTES TO THE ACCOUNTS, MARCH 31, 2023

#### 1. STATUS

The organisation is an unincorporated registered charity and successor to the unincorporated association of the same name.

#### 2. ACCOUNTING POLICIES

(a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

(b) Tangible Fixed Assets: Capital expenditure on items £500 or over is depreciated at rates designed to write off the costs over the estimated useful lives of the assets, calculated on the straight line method, less any residual value.

#### (c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Such income is deferred when the donor specifies that the grant or donation must only be used in future accounting periods.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### (d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### (e) Fund accounting

Funds held by the charity are either:

- unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees;
- restricted funds: these are funds which can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### (f) Stock and work in progress

Stock and work in progress are valued at cost. Cost includes all direct expenditure and overheads based on the normal level of activity.

### 3. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

## 4. GRANTS

	Total Funds 2023 £	Total Funds 2022 £
EQUIP - Paddington Development Trust (ESF)	14,000	4,000
Henry Smith Charity	80,500	59,900
London Funders	-	34,620
Ashley Family Foundation	10,500	2,625
Local Giving	500	-
Jobs Retention Scheme	-	2,742
	<b>105,500</b>	<b>103,887</b>

## 5. CHARITABLE ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries		19,810	86,824	106,634	60,923
Average number of employees: FTEs 4.1		19,810	86,824	106,634	60,923
Freelance Fees		59,601	21,855	81,456	111,338
Projects		3,316	1,822	5,138	6,418
Depreciation	6	-	-	-	-
Rent		13,926	1,132	15,057	9,969
Telecommunications		553	-	553	602
Postage, stationery and photocopying		86	-	86	33
Insurance		754	-	754	1,484
Travel and subsistence		52	445	498	372
Equipment:					
minor purchases		70	540	610	-
maintenance		624	-	624	164
Administrative support		-	-	-	260
Memberships		891	19	910	701
Publicity		288	-	288	412
Receivable Write Off		-	-	-	936
		<b>99,970</b>	<b>112,637</b>	<b>212,608</b>	<b>193,612</b>

## 6. FIXED ASSETS

	Computer equipment £	Production equipment £	Total £
At cost:			
at 1.4.22	-	-	-
additions	-	-	-
disposals	-	-	-
	<hr/>	<hr/>	<hr/>
at 31.3.23	-	-	-
Depreciation:			
at 1.4.22	-	-	-
25% per annum	-	-	-
disposals	-	-	-
	<hr/>	<hr/>	<hr/>
at 31.3.23	-	-	-
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.23	-	-	-
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.22	-	-	-
	<hr/>	<hr/>	<hr/>

## 7. DEBTORS

	2023 £	2022 £
Debtors, trade	12,987	5,346
Grants Receivable	-	1,951
Pre-payments	-	-
Deposit, rent	636	636
	<hr/>	<hr/>
	<b>13,623</b>	<b>7,933</b>
	<hr/>	<hr/>

Increases in trade debtors reflects the growth of our social enterprise project FabricWorks and increased customer invoicing, as part of our charitable activities to support long-term unemployed women into employment.

## 8. CURRENT LIABILITIES, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors	-	14,665
Refundable deposits	495	495
Grants in Advance		
Henry Smith Charity	22,463	40,838
Ashley Family Foundation	7,875	-
	<b>30,833</b>	<b>55,997</b>

## 9. RESTRICTED FUNDS

	Balance at April 1, 2022 £	Movement in Resources		Balance at March 31, 2023 £
		Incoming £	Outgoing £	
Ashley Family Foundation	705	10,500	(11,055)	150
Henry Smith Charity	7,273	80,500	(87,778)	(5)
EQUIP - Paddington Development Trust (ESF)	(110)	14,000	(13,804)	86
	<b>7,868</b>	<b>105,000</b>	<b>(112,637)</b>	<b>231</b>

Project funds: All of the above provide revenue and/or capital funding for projects.

## 10. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the year (2023: £nil). There were no expenses reimbursed to, or paid on behalf of, members of the Management Committee.

No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: £nil).