



STITCHES IN TIME

FINANCIAL STATEMENTS

Year ending March 31, 2022

Charity no. 1172056 - Company no. 10515657

Limehouse Town Hall, 646 Commercial Road, London, E14 7HA
Tel: 0207 987 6164

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STITCHES IN TIME

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustee list

Hendrika Santer Bream (Chair)
Judith Gardiner (Vice Chair) (to 7 March 2021)
Annie Gargya (Secretary)
Saba Ehdego (Treasurer)
Margaret Mitchell
Teresa Hare Duke
Anh Carrick
Katherine Scott

Premises

Limehouse Town Hall
646 Commercial Road
London E14 7HA

Charity & Company number

Charity no. 1172056
Company no. 10515657

Independent Examiner

Ian Price
10 Kent Close
Westoning
Bedfordshire
MK45 5LW

Bankers

Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

STITCHES IN TIME

Trustees' report

The Trustees present their report and accounts for the year ending 31 March 2022.

Objectives and activities

The Charity's aims and objectives are

- 1) to advance education particularly but not by way of limitation in all aspects of arts, crafts and applied arts particularly but not by way of limitation that of tapestry and needlework.
- 2) to provide or assist in the provision of facilities for recreation and other leisure time occupation, in particular the provision of facilities for arts and crafts, in the interests of social welfare with the object of improving the conditions of life, and
- 3) Thereby to encourage good race relations for the benefit of the public by drawing together all members of the community irrespective of race, religion, gender or political beliefs in the pursuit of these objects.

Our context

The Charity is based and operates mostly, but not exclusively, in the east London Borough of Tower Hamlets. Lack of employment, isolation and poverty are significant problems for our local population. Local residents are more likely to be out of employment than average: people of Bangladeshi ethnic origin have the lowest level of employment of all the ethnic groups (ONS data 2018).

These issues were dramatically exacerbated by the impact of the coronavirus pandemic. Through 2020 and 2021, we responded rapidly to respond and adapt to changing needs, and to keep our important frontline services going and ensure local communities had access to pathways of support. We have done this through rigorous data collection, expanded partnerships, and close working with funders to ensure that objectives have continued to be met and adapted where needed.

In 2021 to 2022 we continued this much needed work, responding to quickly changing and emergent need arising from the pandemic, whilst finding ways for our beneficiaries and communities to come together again.

In many cases we are a 'first port of call' for help, and many people we work with experience barriers to other support services. We have continued to do our work through a mixture of innovative creative activities and complex issue support and referral. As we have begun to come out of the pandemic, we have adapted once more, and our response to the new situation and the impact on our organisation are further outlined below.

We have been working to bring people together for almost 30 years, and are one of the longest-standing arts and educational organisations in the borough, demonstrating valuable results through our work year on year.

This is why it is so important that we continue to

- Provide a forum to enable culturally diverse groups to work together
- Run educational programmes to raise levels of achievement.
- Raise levels of confidence and skills-based learning for women, young people and older people.
- Create partnerships between individuals in the voluntary, statutory and private sectors.

Some key statistics from our participants

98% have a greater support network

85% feel they have contributed positively to their local community

97% feel less isolated

Data taken from the Sewing Support Network

Our core work consists of:

- Our 'Sewing Support Network', consisting of 'English for Sewing' classes and personal support. This is attended by Bangladeshi (and other ethnic minority), long-term unemployed women with English as a second language where, through sewing and talking in English they improve their skills, confidence, English and employability
- Creative, free, active and social activities for local children aged 5-16, through a variety of collaborative creative learning projects with artists and teachers
- Providing confidential 1-to-1 advice services in the cultural industries, accredited to the Matrix Standard for Information, Advice, and Guidance.
- Weekly sewing social class for elders at risk of facing isolation, meeting with people from the local community, giving embroidery demonstrations and working with other groups on key arts projects (This year on our By You Tapestry)
- Running 9 classes each week in 5 locations across Tower Hamlets
- Our FabricWorks textile social enterprise, providing employment and industry experience to marginalised women
- Community textile and visual art projects ranging from a week to 2 years working with diverse communities to make socially engaged artwork.
- Developing an archive of our textile projects, including our original fifty Millennium Tapestries, our founding project that worked with over 3000 people.

“The sewing courses have felt like a lifeline to me over the past few years, I’m lost for words to describe how much it’s meant to me. I suffer with depression and struggle with the isolation that comes with my role in my culture. The classes have been such a welcome break from cooking and cleaning and staying at home. I feel I am able to come and learn and do something for myself and I feel so empowered. I wish I had longer on the courses to do even more. I’ve learnt so much. When I started sewing, nothing really made sense and I couldn’t understand the techniques required or the order I needed to make things in, I felt really overwhelmed. Now I have gained a lot more confidence and I’m able to work independently to sew garments and understand the different techniques.” -Z

Coronavirus: Ongoing response and impact

Looking back to the previous financial year, in March 2020, we saw that the pandemic was posing increasing risk and worry to our beneficiaries, many of whom fall into more vulnerable categories - including women from minority communities, elders facing social isolation, and children living in poverty. Even before the first lockdown, we took the decision to pause face-to-face work and begin orientating to remote support. Our first priority was the safety of our staff, our beneficiaries, and community.

We compiled emergency contact lists for participants in our projects, beginning a process of support and continuous consultation. This formed the basis of our ‘Telephone Support Network’ which continued throughout the rest of 2021 and into 2022, as we began to find ways to bring people back together and rebuild social connections.

Through our Telephone Support Network, we provided:

- Up-to-date translated government advice to beneficiaries and their families
- Vital contact for those experiencing social isolation
- Information, advice, and guidance sessions for confidential issues
- Space to talk for those who experienced loss in the family
- Support with access to emergency food supplies, and government assistance for those able to apply
- Referral and signposting for specialist services
- Creative activity packs, and English learning resources, to undertake activities at home

We saw many complex and entrenched issues get worse over this time, and had to keep re-orientating our work to not only deal with things early 'in house', but to bridge the widening gap between those hardest to reach and services meant to be in place as a safety net for all.

Many women reported feeling like they had taken several steps backwards in terms of English learning and confidence. This was able to be eased as we brought face to face classes back and provided opportunities to come together.

The growth of mental health issues has been amongst our highest concerns, alongside increases in the effects of poverty, and marginalised voices not being heard. Issues that were present with our beneficiaries prior to the pandemic have continued to be exacerbated.

Bringing people back together

We worked with all of our funders to provide a high level of targeted care to participants, through our remote contact. We also found ways to bring people back together when it was safe to do so, through creative and social activities, and enterprise opportunities. We also found increased demand for our Matrix-accredited Information, Advice, and Guidance service, both in person in confidential one-to-one interviews, and telephone contact.

Some of our activities that engaged beneficiaries across multiple projects included:

- Creative projects and social practice art exhibitions:
 - COP 26 canaries - a community public exhibit of sewn canaries
 - Mercers Map - bringing our over 50s Stitch Club together to exhibit our landmark work supported by the Worshipful Company of Mercers
 - Makers meets - A new social free drop-in at Limehouse Town Hall
 - By You Tapestry - continued work on our 28 metre-long Arts Council funded artwork incorporating sewn experiences of lockdowns and the things held dear during social isolation
- Social activities to build community
 - Town hall community days - opening up Limehouse Town Hall for community initiatives and open days, workshops and celebrations
 - community lunches - bringing members of our network together to share food and celebrate projects
 - IWD celebration - project participant-led activities and celebration of International Women's Day
- Enterprise opportunities and local economy
 - Food coop - setting up fresh produce food coop shop for local residents in Limehouse Town Hall
 - Swap parties - supporting local economy and low waste initiatives encouraging reuse of garments through swap parties
 - Fabricworks mending and alteration services - we launched a new social enterprise initiative to repair and later clothes and fabric items

We consulted with staff, our class attendees and board regularly, before reopening our classes in regards to COVID, to ensure we were aware of individuals' concerns and mitigated any risk where possible.

We felt comfortable opening up to small classes in Spring 2021 following our staff being vaccinated and by reducing the numbers we were teaching at one time, this also allowed us to use additional spaces in our studio to keep 'bubbles' of classes and production separate. We also sometimes reduced the class time to create two smaller bubbles in our community spaces.

"Stitches in Time was able to support me and offer me comfort throughout all of this. I was able to sit down and unburden myself of my worries and know that I had someone to reach out to for help. They investigated what was the best thing to help me and suggested contacting my local MP, they then did this with me, translating and emailing my issues to her. I got a quick response and was moved to accommodation nearer to where I live. Not all my issues have been resolved but I feel more hopeful that I can get things sorted and have help through Stitches." - F

How we worked with funders, and our successes

London Community Response Fund:

A core grant from London Community Response Funders greatly strengthened our organisation and our work as we began to find our way out of lockdowns. It allowed our management team more time to work strategically, strengthen existing local partnerships, and build back our work in response to rapidly changing need. This subsequently meant that we were able to ensure a continuous frontline presence for beneficiaries and their families, and enabling us to direct people to specialist help where needed.

The Henry Smith Charity:

We have continued to adapt our Sewing Support Network services for local women to be COVID safe, whilst providing important social contact when appropriate. This is part of a three year funding commitment from Henry Smith. We consulted with staff, our class attendees and board regularly to ensure we were aware of individuals' concerns and mitigated any risk where

possible. We closed early for our winter break due to the Omicron wave, switching back to our Telephone Support Network and group call classes.

We were able to experiment with different forms of contact through our classes to find the methods of support for different individuals, and different situations of health risk. This was a great opportunity for development both for our organisational toolkit, and for our beneficiaries who sometimes had to make technological leaps with us.

All of our classes and confidential support objectives were still able to be completed, and Henry Smith supported our approach in innovating flexible methods of delivery.

Trusthouse Charitable Foundation, and Ashley Family Foundation

FabricWorks, as a social enterprise project of our charity, has proven that it is a valuable cornerstone of our organisation, and we now aim to continue it further. Not only has it provided high-quality training and 1-to-1 support for long-term unemployed women in our area, but access to genuine work opportunities both with ourselves and partner organisations. Support from Trusthouse, and now the Ashley Family Foundation, has meant that we have been able to consistently provide a wide range of activities and support that we know have a direct impact on people's lives, and that also fit really well within our near 30 year history of working with textile arts, education, and community development.

Developing a social enterprise revenue stream that works alongside the training programme support has also given us some stability in what has been a very challenging couple of years. For example, being able to pivot temporarily to the teaching and production of facemasks at the beginning of the pandemic meant that we could teach people to provide an immediate community benefit, as well as earn an income from home for those who had little access to government support during lockdown, by loaning out sewing machines and equipment. Facemask-making enabled us to spark a local community initiative, in partnership with local Tenant and Resident Associations and businesses in Canary Wharf. We then secured further commissions direct from NHS doctors, and other ethical brands and social enterprises to continue this work. We were therefore able to remain agile to the changing nature of needing to work from home, or having the freedom to go out again.

London Borough of Tower Hamlets

To celebrate the 85th Anniversary of the Battle of Cable St, London Borough of Tower Hamlets commissioned us to work with a group of local young people to produce a public artwork in response to a famous historical mural on Cable St.

Through a series of Summer creative learning workshops and trips, we delved into the history and ideas surrounding the infamous march by members of the British Union of Fascists, led by Oswald Mosley, and the clash with counter-demonstrators from the trade union, communist, Jewish, anarchist, and socialist communities.

Our young people took the lead on exploring what ideas of racism mean to them today, and what values of respect and tolerance we should hold to. Their completed artworks took shape as an assemblage of protest banners, spray painted boards, and trade-union style banners.

Paddington Development Trust (ESF)

We were very grateful to be successful for this round of European Structural Funding to support our Food & Enterprise project, which started in March 2022.

Our plan going into the next year was to build on the success of our previous food enterprise pilot, supported by London Borough of Tower Hamlets Tackling Poverty Fund, where we ran the first women-run curry house on Brick Lane.

Into the next year we will be delivering a range of workshops teaching specialist skills about the food industry to a group of local women, and facilitating a catering collective as well as supporting people into further education and employment.

Income changes and fundraising activities, and financial review

Although the previous pandemic year '20-21 saw us lose a lot of expected income, we were able to adapt successfully to raise different forms of income such as our facemask-making initiative. We were also fortunate to have such strong community support through continued donations and partnership opportunities.

In '21-22 this continued, and we have been incredibly grateful to receive ongoing support from our individual and corporate donors, as well as the super commitment of Celeste Gardner in running the London Marathon for us in October '21.

We are also grateful to have received the ongoing support and recognition of a range of funders during a very turbulent economic time, and the breathing room in which to make the organisational changes that we have thought important to ensure our continued viability as an organisation providing continuous support for our beneficiaries.

Covid steps forward - what we have gained and where we can best respond

Our systems developed from being able to adapt successfully and quickly to provide the remote and rapidly-changing support that beneficiaries needed over the pandemic have proven successful once again during this time. We were also able to take learnings from our adapted

working with class sizes and work flows to adapt opportunities within our services and we're incredibly proud of our staff who found ways to work and provide these opportunities alongside the continued impact of the pandemic.

We're really proud of the ways our staff members and beneficiaries have been able to adapt the way they work and attend our classes through remote working and learning tools. With many reporting they never thought they'd be able to do video calls and work with technology in these new ways.

Our staff members have also reported that they felt like they now have a closer bond with our beneficiaries because of the large scale of 1:1 support over the first year of the pandemic. This has meant that people are opening up more about their issues and strengthened our status as a trusted avenue of support, advice and information for them. We have also seen concrete examples of the ripple effect of our work with direct beneficiaries with them requesting to take home printouts of the information we provided about booster vaccines to share with family and friends who were reluctant and bringing along friends and family members to meet with our staff members for advice even if they don't attend our classes.

Strategic Development

We continue our successful organisational development strategy that reflects the environment we work in. Underpinning this are our core directives:

- A - Better evidence
- B - More visibility
- C - Strengthen local partnerships
- D - Become more secure as an organisation

We have made good progress with these aims, in a challenging time.

A - Better evidence

Through our Telephone Support Network we have collected a rich source of data regarding the circumstances and needs of our beneficiaries. We use this to help us understand their needs and to continue to adapt our offer, and we are able to use it to evaluate the effectiveness of our interventions.

We intend to develop this data source to highlight some of the inequality that coronavirus has exacerbated throughout the pandemic on our beneficiaries, whom we know have suffered and continue to. From this we will work on our Theory of Change model, and continue to look for ways we can represent marginalised voices in Local Authority and Central Government consultation.

We continue to hold the Matrix Quality Standard for Information, Advice, and Guidance. This reflects our commitment to gathering and acting on a high standard of evidence and learning in all levels of our organisation.

B - More visibility

Much of the work we do is with individuals in marginalised communities and therefore not naturally very visible. We continue to have good engagement and support from our funders.

The “By You Tapestry” has been our most widely participated-in project, engaging thousands of people through social media and in our local area. We received embroideries depicting people’s experience of isolation from as far afield as New Zealand. Displaying the 28 metre piece, once completed, in a public place locally will further increase visibility.

Our mending service, launched in March, provides an important service to those concerned with sustainability in fashion, as well as funds through our social enterprise for the charity, and employment to local women. It is gaining in visibility and popularity.

C - Strengthen local partnerships

Partnership working has always been part of Stitches in Time, from the founding project, the Millennium Tapestry, onwards.

We continue to work in partnership with local organisations including Stepney City Farm and the Locksley Estate Tenants and Residents Association to provide our activities in different local venues in the borough.

Through our social enterprise, FabricWorks, we have again worked with local designers to deliver sustainable and ethical fabric production, through whom we also gain visibility and opportunities through associated marketing.

Limehouse Town Hall, the building and organisation under which we reside has been going through a period of recent transformation, in part to reinvigorate its identity and find new purpose for its place as a civic resource and space for local residents and our communities of creatives and activists. We have worked closely as part of the consortium towards securing the future of the building and to explore ideas for projects in partnership.

D - Become more secure as an organisation

We continuously adapt our offer, based on the rapidly changing needs of the beneficiaries and the funding and resources available. All of our projects continue to be community-led, with continuous consultation that ensures projects are relevant, needed, and evidence-based.

We continue to explore new revenue streams to bring in employment for local people in our community as well as diversify our sources of income. The setting up of the mending service is an example of an experiment designed to test out new sources of income and employment and has proved its value. Our partnerships continue to provide opportunities for fee-based work, often leveraging our organisational knowledge and specialism in creative community engagement.

Having recruited new trustees in 2020/21, we embarked on a process to add extra skills and experience and to diversify our board further, during 2021/22 and expect to have some new trustees in place during 2022/23.

Structure, governance and management

The Charitable Trust is constituted by Trust Deed. All necessary procedures have been completed for us to become a company limited by guarantee in addition to our existing registered charity status from 1st April 2018. The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006 and registered as a charity with the Charity Commission. The Company was established under a Memorandum and Articles of Association which established the objects and powers of the Charitable Company and is governed by its Articles of Association. It was established on 7 December 2016 and the company remained dormant until the new financial year on 1 April 2018.

The Charity aims to have a diverse Board of Trustees and consults and co-produces with service users constantly, using varied methods, to inform our work. Central to Stitches in Time's ethos is that participants play an essential role in the running and leading of the organisation e.g. running social events and group activities, and introducing new participants.

Risk Statement: The Trustees have recognised their duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity ensures its financial procedures, health and safety policy and safeguarding procedures are reviewed periodically to reflect changing legislation and to refresh knowledge and practice.

Exemptions from disclosure

Stitches in Time does not claim any exemptions from disclosing the names of Trustees, the charity's address, or other information normally included in a Trustees' annual report.

Funds held as custodian trustee on behalf of others

No funds were held as a custodian trustee on behalf of others during the year.

Acknowledgement and thanks

As we approach our 30th birthday as a charity, it is heartening to reflect on the community and all the individuals who have been supported and enabled to thrive and develop over the decades thanks to Stitches in Time.


The Trustees wish to acknowledge and thank the staff for their hard work and dedication throughout the year, in continued challenging circumstances and ongoing uncertainty. Their vision, energy and innovation create the environment in which each and every person involved is able to develop personally and to contribute to and engage in the future development of Stitches in Time.

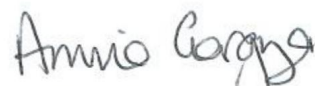
We also acknowledge the important and essential contribution of all our volunteers whose goodwill and support is invaluable to us. We have received valuable pro-bono support in a variety of specialist areas, saving a substantial amount of expenditure.

We are extremely grateful to the funders and donors that have recognised the value of our work and continue to support us.

Approval

This report was approved by the Trustees on 8th December 2022, and signed on their behalf.


HENDRIKA SANTER BREAM
CHAIR OF TRUSTEES


ANNIE CACCIA
SECRETARY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
STITCHES IN TIME

On accounts for the year
ended

31ST MARCH 2022

Charity no
(if any)

1172056

Set out on pages

(remember, to indicate the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

29/11/2022

Name:

IAN HEARY PRICE

Relevant professional
qualification(s) or body

ACMA

(if any):

Address:

10 KENT CLOSE

WESTONING

MK45 5LW.

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE.

STITCHES IN TIME

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING MARCH 31, 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Generated funds:					
Voluntary income: Grants	4	2,742	101,145	103,887	181,793
Donations		4,726	-	4,726	10,799
Bank interest, gross		-	-	-	-
Charitable activities:					
Service Level Agreements		-	-	-	-
Fees and sales		56,896	-	56,896	31,295
Surplus on sale of assets		-	-	-	-
Total Incoming Resources		64,364	101,145	165,509	223,887
Resources Expended					
Charitable activities	5	54,592	139,020	193,612	171,431
Governance		13	-	13	13
Total Resources Expended		54,605	139,020	193,625	171,444
Net Incoming/(Outgoing) Resources for the year					
		9,759	(37,875)	(28,116)	52,443
Reconciliation of Funds:					
Total Funds brought forward		70,791	45,743	116,533	64,090
Total funds carried forward		80,549	7,868	88,417	116,533

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


The notes on pages 19 to 23 form part of these accounts.

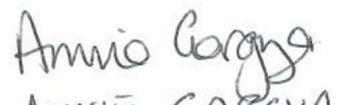
STITCHES IN TIME

BALANCE SHEET AS AT MARCH 31, 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	6	0	0
CURRENT ASSETS			
Debtors	7	7,933	8,180
Cash at Bank		136,031	155,689
Cash in hand		450	569
		<u>144,414</u>	<u>164,438</u>
LIABILITIES			
Amounts falling due within one year	8	<u>55,997</u>	<u>47,906</u>
TOTAL CURRENT ASSETS LESS LIABILITIES		<u>88,416</u>	<u>116,534</u>
NET ASSETS		<u>88,416</u>	<u>116,534</u>
Represented by:			
FUNDS			
Unrestricted		80,549	70,791
Restricted	9	<u>7,868</u>	<u>45,743</u>
TOTAL FUNDS		<u>88,416</u>	<u>116,534</u>

Approved by the Management Committee / Board of Trustees on 8th December 2022,
and signed on their behalf by:


HENDRIKA SANTOR BREAM
CHAIR OF TRUSTEES


ANNIE GARGYA
SECRETARY

The notes on pages 19 to 23 form part of these accounts

STITCHES IN TIME

NOTES TO THE ACCOUNTS, MARCH 31, 2021

1. STATUS

The organisation is an unincorporated registered charity and successor to the unincorporated association of the same name.

2. ACCOUNTING POLICIES

(a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

(b) Tangible Fixed Assets: Capital expenditure on items £250 or over is depreciated at rates designed to write off the costs over the estimated useful lives of the assets, calculated on the straight line method, less any residual value.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Such income is deferred when the donor specifies that the grant or donation must only be used in future accounting periods.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

(e) Fund accounting

Funds held by the charity are either:

- unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees;
- restricted funds: these are funds which can only be used for particular restricted purposes within the objects of the charity; restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(f) Stock and work in progress

Stock and work in progress are valued at cost. Cost includes all direct expenditure and overheads based on the normal level of activity.

3. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

4. GRANTS

	Total Funds 2022 £	Total Funds 2021 £
Arts Council	-	19,510
Ashley Family Foundation	2,625	-
BBC Children in Need	-	29,397
The Community Fund - Reaching Communities	-	47,060
Garfield Weston Foundation	-	20,000
The Henry Smith Charity	59,900	37,438
Jobs Retention Scheme	2,742	6,389
London Community Response	34,620	-
Paddington Development Trust (ESF)	4,000	2,000
Trusthouse Charitable Foundation	-	20,000
	103,887	181,794

5. CHARITABLE ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries (Average number of employees: FTEs 2)		2,949	57,974	60,923	66,397
Fees		37,666	73,672	111,338	81,310
Projects		6,196	223	6,418	7,336
Depreciation	6	-	-	-	-
Crèche		-	-	-	-
Rent		3,062	6,908	9,969	8,881
Telecommunications		602	-	602	1,019
Postage, stationery and photocopying		33	-	33	258
Insurance		1,484	-	1,484	-
Bank charges		-	-	-	5
Travel and subsistence		263	109	372	-
Equipment:					
minor purchases		-	-	-	822
maintenance		84	80	164	125
Administrative support		260	-	260	365
Memberships		646	55	701	2,068
Publicity		412	-	412	458
Studio maintenance		-	-	-	1,469
Receivable Write Off		936	-	936	-
		54,592	139,020	193,612	171,431

6. FIXED ASSETS

	Computer equipment £	Production equipment £	Total £
At cost:			
at 1.4.21	-	-	-
additions	-	-	-
disposals	-	-	-
	<hr/>	<hr/>	<hr/>
at 31.3.22	-	-	-
Depreciation:			
at 1.4.21	-	-	-
25% per annum	-	-	-
disposals	-	-	-
	<hr/>	<hr/>	<hr/>
at 31.3.22	-	-	-
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.22	-	-	-
	<hr/>	<hr/>	<hr/>
Net Book Value, 31.3.21	-	-	-
	<hr/>	<hr/>	<hr/>

7. DEBTORS

	2022 £	2021 £
Debtors, trade	7,297	7,026
Pre-payments	-	519
Deposit, rent	636	636
	<hr/>	<hr/>
	7,933	8,180
	<hr/>	<hr/>

8. CURRENT LIABILITIES, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	14,665	19,335
Refundable deposits	495	495
Salaries/PAYE/NIC	-	5,613
Accrued expenses	-	-
Sundry Creditors	-	-
Grants in Advance		
The Henry Smith Charity	40,838	22,463
	55,997	47,906

9. RESTRICTED FUNDS

	Balance at April 1, 2021 £	Movement in Resources		Balance at March 31, 2022 £
		Incoming £	Outgoing £	
Ashley Family Foundation	-	2,625	(1,920)	705
BBC Children in Need	5,184	-	(5,184)	-
The Henry Smith Charity	19,139	59,900	(71,766)	7,273
London Community Response	-	34,620	(34,620)	-
Trusthouse Charitable Foundation	19,420	-	(19,420)	-
Paddington Development Trust (ESF)	2,000	4,000	(6,110)	(110)
	45,743	101,145	(139,020)	7,868

Project funds: All of the above provide revenue and/or capital funding for projects.

10. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the year (2022: £nil). There were no expenses reimbursed to, or paid on behalf of, members of the Management Committee.

No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).