

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
IMMANUEL LONDON

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 August 2021

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IMMANUEL LONDON

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The statements of purpose and task adopted by Immanuel London are:

Objects:

- the provision of public meetings for the worship of God and for prayer;
- the instruction and edification of Christians;
- the evangelisation of non-Christians; and
- the preparation, discipling and education (including religious education) of young people and children from a Christian biblical worldview.

Core Values:

- Intimacy with God - growing in our relationship with God is our highest priority
- Worship - we desire to be a community that values worship as a lifestyle
- Prophetic - we desire to be a prophetic community in both word and action
- Prayer - we value the importance of personal and corporate prayer
- Community - we have a heart to share our lives together in community
- Discipleship - we value cross generational discipleship
- Kingdom Vision - we are committed to an area wide perspective and strategy, and to serve, resource and learn from the wider church
- Salvation and Transformation - we desire to see salvations and societal transformation and to serve the local community through practical acts of service

Immanuel

The church meets as one congregation each Sunday overseen and accountable to the leadership team of Immanuel and at other times during the week for prayer and other church related activities.

Since the start of the COVID 19 pandemic the church has continued to meet 'in person' when government guidance / restrictions have allowed, and with necessary 'Covid compliant' measures in place but has also included live streaming of meetings as an addition.

Immanuel School

The vision of Immanuel School is 'Disciples of Jesus Christ, for such a time as this', and the mission of the school is 'We resolve, with the support of the parents, to prepare, disciple and educate young people from a Biblical world view, to meet the opportunities and challenges of a changing world'.

Immanuel School provides full time education from a Christian perspective for 3-16 year olds. Pupils are of many nationalities and of families from many varieties of churchmanship.

We encourage and nurture Christian education and Christian schools throughout the world and work with the Independent Schools Inspectorate.

Since the start of the COVID 19 pandemic Immanuel School has followed all government regulations and guidance.

Social Action

Since the start of the COVID 19 pandemic, as a church we were involved in several initiatives that serve the poor and needy in our local community. Church members have organised shopping and visits for some vulnerable members of the community. Food hampers were also distributed to needy families.

Administrative

Issues continue to be addressed in relation to governance, health and safety and various other policy matters.

The contribution of volunteers

The role of volunteers in the work of the Trust is such that without their involvement most aspects of the work, including the Trust administration, would cease functioning. In addition, while minimum wage legislation has been complied with, the Trust has benefited from the willingness of most of its employees to agree to be employed at salaries very significantly lower than external wage rates.

IMMANUEL LONDON

REPORT OF THE TRUSTEES **for the Year Ended 31 August 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are satisfied that:

The Trustees are satisfied that:

The income and property of the charity was properly applied to its stated objects, in accordance with the above mentioned statements of purpose and task; the expenditure of the charity was broadly in balance with its income, and the larger part of the surplus funds reflected in the accounts were used within a reasonable period since the end of this financial year; in the light of the above comment, there was no significant accumulation of funds; separate accounting records are maintained for the school within the charity; income which constituted a contribution by the parents of pupils of Immanuel School to the costs of their children's education was paid into an account designated for that purpose.

FINANCIAL REVIEW

Financial position

During the year the charity had income of £493,127 of which £71,317 was from Immanuel London and Havering Grange Centre and £421,810 from Immanuel School. There was no restricted income in the year.

There was general expenditure of £511,236 of which £159,249 was for Immanuel London and Havering Grange Centre, £339,832 for Immanuel School and £12 for other activities. There were restricted depreciation costs of £12,143. The net income and expenditure in the year resulted in an overall deficit totalling 19,109.

The above surplus has left the Net Current Assets with a balance of £195,203. Depreciation against fixed assets was £17,517.

Reserves policy

The Trustees have reviewed the reserve policy and consider it prudent to keep sufficient reserves, not invested in tangible assets but kept unrestricted, to enable the payment of normal running costs. This has been set at one month's employee costs, plus provisions to ensure compliance costs of the Independent Schools Inspectorate can be met and ongoing maintenance can be carried out. The charity currently has sufficient reserves to cover these eventualities.

Current Building Projects

During this financial year we have added CCTV, enlarged the reception area, extended paths, renewed and varnished 2 classroom floors, refurbished the bungalow bathroom as well as completing general site maintenance, repairs and other minor developments to the site.

FUTURE PLANS

We anticipate carrying out further improvements in the coming financial year. This includes a project to develop the carpark to provide an overflow area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Related parties

There were no related party transactions during the year.

Risk management

The Trustees are continuing to review the risks to which the charity is exposed and systems are being implemented to mitigate those risks where possible. Ongoing risk assessments are performed and acted upon in material risk areas.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172044

Principal address

Havering Grange Centre
Havering Road
Romford
Essex
RM1 4HR

IMMANUEL LONDON

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2021

Trustees

L Milton
S Milton
L Maxelon

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers

The Co-operative Bank
1 South Street
Romford
Essex
RM1 1XB

Approved by order of the board of trustees on **Mar 20, 2023** and signed on its behalf by:



[Linda Milton \(Mar 20, 2023 14:43 GMT\)](#)

L Milton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IMMANUEL LONDON**

Independent examiner's report to the trustees of Immanuel London

I report to the charity trustees on my examination of the accounts of Immanuel London (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley \(Mar 23, 2023 10:48 GMT\)](#)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: **Mar 23, 2023**
.....

IMMANUEL LONDON**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,001	-	80,001	75,192
Charitable activities	5				
Ministries Running Costs		-	-	-	570
Education Supplies and Services		401,098	-	401,098	421,671
Other trading activities	3	4,192	-	4,192	8,017
Investment income	4	7,836	-	7,836	8,045
Total		493,127	-	493,127	513,495
EXPENDITURE ON					
Raising funds	6	2,690	-	2,690	428
Charitable activities	7				
Ministries Running Costs		196,268	12,143	208,411	163,885
Education Supplies and Services		300,135	-	300,135	323,356
Total		499,093	12,143	511,236	487,669
NET INCOME/(EXPENDITURE)		(5,966)	(12,143)	(18,109)	25,826
RECONCILIATION OF FUNDS					
Total funds brought forward		222,661	447,143	669,804	643,978
TOTAL FUNDS CARRIED FORWARD		216,695	435,000	651,695	669,804

The notes form part of these financial statements

IMMANUEL LONDON**BALANCE SHEET****31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	12	21,492	435,000	456,492	472,839
CURRENT ASSETS					
Stocks	13	4,000	-	4,000	3,000
Debtors	14	8,504	-	8,504	11,955
Cash at bank and in hand		231,245	-	231,245	227,407
		<u>243,749</u>	<u>-</u>	<u>243,749</u>	<u>242,362</u>
CREDITORS					
Amounts falling due within one year	15	(48,546)	-	(48,546)	(45,397)
NET CURRENT ASSETS		<u>195,203</u>	<u>-</u>	<u>195,203</u>	<u>196,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,695</u>	<u>435,000</u>	<u>651,695</u>	<u>669,804</u>
NET ASSETS		<u>216,695</u>	<u>435,000</u>	<u>651,695</u>	<u>669,804</u>
FUNDS	16				
Unrestricted funds				216,695	222,661
Restricted funds				435,000	447,143
TOTAL FUNDS				<u>651,695</u>	<u>669,804</u>

Mar 20, 2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Linda Milton (Mar 20, 2023 14:43 GMT)

L Milton - Trustee



Lorraine smaxelon (Mar 20, 2023 15:02 GMT)

L Maxelon - Trustee

IMMANUEL LONDON**CASH FLOW STATEMENT**
for the Year Ended 31 August 2021

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	4,988	63,530
		<hr/>	<hr/>
Net cash provided by operating activities		4,988	63,530
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,172)	(27,452)
Interest received		22	50
		<hr/>	<hr/>
Net cash used in investing activities		(1,150)	(27,402)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		3,838	36,128
Cash and cash equivalents at the beginning of the reporting period		227,407	191,279
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		231,245	227,407
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

IMMANUEL LONDON

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.21	31.8.20
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(18,109)	25,826
Adjustments for:		
Depreciation charges	17,517	19,078
Interest received	(22)	(50)
Increase in stocks	(1,000)	(1,500)
Decrease in debtors	3,453	19,560
Increase in creditors	3,149	616
	<hr/>	<hr/>
Net cash provided by operations	4,988	63,530
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank and in hand	227,407	3,838	231,245
	<hr/>	<hr/>	<hr/>
	227,407	3,838	231,245
	<hr/>	<hr/>	<hr/>
Total	227,407	3,838	231,245
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at a rate of 20% per annum on the written down value of furniture and equipment and 5% per annum on improvements to property in order to write them off over their estimated useful lives. Items costing less than £800 are fully written off in the year of purchase. Leasehold property is written off on a straight line basis over the term of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021**1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Gifts	65,712	61,472
Gift aid	14,289	13,720
	<u>80,001</u>	<u>75,192</u>

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising events	-	581
Uniform Sales	883	1,552
Miscellaneous Income	3,309	5,884
	<u>4,192</u>	<u>8,017</u>

4. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Rents received	7,814	7,995
Deposit account interest	22	50
	<u>7,836</u>	<u>8,045</u>

IMMANUEL LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		31.8.21	31.8.20
	Activity	£	£
Subscriptions	Ministries Running Costs	-	570
School Fees	Education Supplies and Services	401,098	421,671
		<u>401,098</u>	<u>422,241</u>

6. RAISING FUNDS

Other trading activities

	31.8.21	31.8.20
	£	£
Opening stock	3,000	1,500
Purchases	3,690	1,928
Closing stock	(4,000)	(3,000)
	<u>2,690</u>	<u>428</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Ministries Running Costs	205,738	2,673	208,411
Education Supplies and Services	299,221	914	300,135
	<u>504,959</u>	<u>3,587</u>	<u>508,546</u>

8. SUPPORT COSTS

	Governance costs
	£
Ministries Running Costs	2,673
Education Supplies and Services	914
	<u>3,587</u>

Support costs, included in the above, are as follows:

	Ministries Running Costs	Education Supplies and Services	Total activities	Total activities
	£	£	£	£
Accountancy and legal fees	<u>2,673</u>	<u>914</u>	<u>3,587</u>	<u>1,848</u>

IMMANUEL LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	317,626	288,729
Social security costs	17,984	15,479
Other pension costs	5,194	4,408
	<u>340,804</u>	<u>308,616</u>

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Immanuel	2	3
Immanuel School	11	11
	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The charity consider its key management personnel to comprise the trustees and senior management team. Total key personnel trustee remuneration and benefits are £34,448 (2020: £59,889).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,194	(2)	75,192
Charitable activities			
Ministries Running Costs	570	-	570
Education Supplies and Services	421,671	-	421,671
Other trading activities	8,017	-	8,017
Investment income	8,045	-	8,045
Total	<u>513,497</u>	<u>(2)</u>	<u>513,495</u>
EXPENDITURE ON			
Raising funds	428	-	428
Charitable activities			
Ministries Running Costs	134,849	29,036	163,885
Education Supplies and Services	323,356	-	323,356
Total	<u>458,633</u>	<u>29,036</u>	<u>487,669</u>
NET INCOME/(EXPENDITURE)	<u>54,864</u>	<u>(29,038)</u>	<u>25,826</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	(34,572)	34,572	-
Net movement in funds	20,292	5,534	25,826

RECONCILIATION OF FUNDS

Total funds brought forward	202,369	441,609	643,978
TOTAL FUNDS CARRIED FORWARD	222,661	447,143	669,804

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2020	260,214	226,655	36,459	6,463	529,791
Additions	-	-	1,172	-	1,172
At 31 August 2021	260,214	226,655	37,631	6,463	530,963
DEPRECIATION					
At 1 September 2020	7,296	32,429	14,073	3,154	56,952
Charge for year	2,432	9,712	4,713	662	17,519
At 31 August 2021	9,728	42,141	18,786	3,816	74,471
NET BOOK VALUE					
At 31 August 2021	250,486	184,514	18,845	2,647	456,492
At 31 August 2020	252,918	194,226	22,386	3,309	472,839

13. STOCKS

	31.8.21 £	31.8.20 £
Stocks	4,000	3,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	(1,507)	11,856
Income tax recoverable	10,011	99
	8,504	11,955

IMMANUEL LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	-	943
Taxation and social security	7,194	4,559
Other creditors	41,352	39,895
	<u>48,546</u>	<u>45,397</u>

16. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
Immanuel Community	67,412	4,671	13,454	85,537
Havering Grange Centre	69,460	(92,603)	89,780	66,637
Catalyst	350	-	-	350
Toddlers	337	(12)	(229)	96
Immanuel School	85,102	81,978	(103,005)	64,075
	<u>222,661</u>	<u>(5,966)</u>	<u>-</u>	<u>216,695</u>
Restricted funds				
Building Fund	252,918	(2,432)	-	250,486
Property Improvement Fund	194,225	(9,711)	-	184,514
	<u>447,143</u>	<u>(12,143)</u>	<u>-</u>	<u>435,000</u>
TOTAL FUNDS	<u>669,804</u>	<u>(18,109)</u>	<u>-</u>	<u>651,695</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Immanuel Community	63,467	(58,796)	4,671
Havering Grange Centre	7,850	(100,453)	(92,603)
Toddlers	-	(12)	(12)
Immanuel School	421,810	(339,832)	81,978
	<u>493,127</u>	<u>(499,093)</u>	<u>(5,966)</u>
Restricted funds			
Building Fund	-	(2,432)	(2,432)
Property Improvement Fund	-	(9,711)	(9,711)
	<u>-</u>	<u>(12,143)</u>	<u>(12,143)</u>
TOTAL FUNDS	<u>493,127</u>	<u>(511,236)</u>	<u>(18,109)</u>

IMMANUEL LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
Immanuel Community	53,159	2,253	12,000	67,412
Havering Grange Centre	83,176	(69,144)	55,428	69,460
Catalyst	350	-	-	350
Toddlers	191	146	-	337
Immanuel School	65,493	121,609	(102,000)	85,102
	<u>202,369</u>	<u>54,864</u>	<u>(34,572)</u>	<u>222,661</u>
Restricted funds				
Building Fund	255,350	(2,432)	-	252,918
Property Improvement Fund	186,259	(26,606)	34,572	194,225
	<u>441,609</u>	<u>(29,038)</u>	<u>34,572</u>	<u>447,143</u>
TOTAL FUNDS	<u>643,978</u>	<u>25,826</u>	<u>-</u>	<u>669,804</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Immanuel Community	58,833	(56,580)	2,253
Havering Grange Centre	8,180	(77,324)	(69,144)
Toddlers	591	(445)	146
Immanuel School	445,893	(324,284)	121,609
	<u>513,497</u>	<u>(458,633)</u>	<u>54,864</u>
Restricted funds			
Building Fund	-	(2,432)	(2,432)
Property Improvement Fund	(2)	(26,604)	(26,606)
	<u>(2)</u>	<u>(29,036)</u>	<u>(29,038)</u>
TOTAL FUNDS	<u>513,495</u>	<u>(487,669)</u>	<u>25,826</u>

IMMANUEL LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
Immanuel Community	53,159	6,924	25,454	85,537
Havering Grange Centre	83,176	(161,747)	145,208	66,637
Catalyst	350	-	-	350
Toddlers	191	134	(229)	96
Immanuel School	65,493	203,587	(205,005)	64,075
	<u>202,369</u>	<u>48,898</u>	<u>(34,572)</u>	<u>216,695</u>
Restricted funds				
Building Fund	255,350	(4,864)	-	250,486
Property Improvement Fund	186,259	(36,317)	34,572	184,514
	<u>441,609</u>	<u>(41,181)</u>	<u>34,572</u>	<u>435,000</u>
TOTAL FUNDS	<u>643,978</u>	<u>7,717</u>	<u>-</u>	<u>651,695</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Immanuel Community	122,300	(115,376)	6,924
Havering Grange Centre	16,030	(177,777)	(161,747)
Toddlers	591	(457)	134
Immanuel School	867,703	(664,116)	203,587
	<u>1,006,624</u>	<u>(957,726)</u>	<u>48,898</u>
Restricted funds			
Building Fund	-	(4,864)	(4,864)
Property Improvement Fund	(2)	(36,315)	(36,317)
	<u>(2)</u>	<u>(41,179)</u>	<u>(41,181)</u>
TOTAL FUNDS	<u>1,006,622</u>	<u>(998,905)</u>	<u>7,717</u>

The building fund represents the net book value of the Havering Grange Centre.

The property improvements fund represents the value of replacement windows and new boilers for the Havering Grange Centre, which was purchased with a one-off restricted donation.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.