

REGISTERED COMPANY NUMBER: CE010564 (England and Wales)
REGISTERED CHARITY NUMBER: 1172037

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
BROOKSIDE CENTRAL CIO

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

BROOKSIDE CENTRAL CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

BROOKSIDE CENTRAL CIO

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Brookside, Stirchley, Telford, Shropshire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and this local authorities voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the residents.

In furtherance of these objectives but not otherwise, the trustees and voting members shall have power:

To establish or secure the establishment of a community centre and maintain or manage or cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Staffing

Brookside Central CIO staffing structure changed during this financial year, adding two new roles within the company: Brookside Big Local Project Officer, Café Operator and a Receptionist.

All positions were successfully filled and probationary periods were passed during this year, appraisals went well and appropriate targets were set in line with job descriptions.

The centre manager went off on maternity leave in June 2023 and did not fully return until March 2024, during this time another member of staff took over as temporary manager and this had a direct impact on the operational running and financial stability of Brookside Central CIO.

Leaseholders

All licences remained within the building this year, with rental costs being renegotiated.

Brookside Community Preschool made the decision to switch from a room hire agreement to a license for stability and to secure a annual contract.

The current leaseholders are: Brookside Community Preschool, Recharge Telford and Severn Training and Schools Alliance.

Building and café

Brookside Central opened the café during this year, which has been successful during its first year of operation. Although not breaking even, it has established a good customer base and has taken on external catering which is expected to grow during the next financial year.

On the 15th May 2023, Environmental Health Office came and inspected the kitchen, and our food handling practises and our café was awarded a 5* rating.

Building maintenance was carried out at expected times and the building remains up to a high standard.

BROOKSIDE CENTRAL CIO

REPORT OF THE TRUSTEES **for the Year Ended 31st March 2024**

Health and Safety

There were no major accidents or incidents during this period.

Room Bookings

Room bookings capacity within the centre has fallen this year due to changes of operation and increased local competition, within the next financial year a big push on increasing room bookings will be going ahead.

Brookside Big Local

This year had been a successful year for Brookside Big Local who put on a range of activities and events for the local community:

- King's coronation event for local care homes and schools
- Black history event for local schools
- Brookside Big Bang
- Santa Float around Brookside
- Youth Fun Day
- Christmas Food hamper giveaway
- Summer active trail
- Easter active trail

Brookside Big Local also funded a community garden at the rear entrance of the community centre and new signage for the community centre

FINANCIAL REVIEW

Reserves policy

The Charity is funded by grants and there is no certainty what will be received in the future.

To cover for possible short term declines in grants, Trustees try and maintain reserves of at least £70,000 to cover one years expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE010564 (England and Wales)

Registered Charity number

1172037

Registered office

Brookside Central Community Centre
Burford
Brookside
Telford
Shropshire
TF3 1LP

BROOKSIDE CENTRAL CIO

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2024

Trustees

J S Smith
Mrs J D Idiens Chairperson
A E Hudson
S Cook
I Langford
A Blissett

Independent Examiner

Russell Ball FCA
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 20th January 2025 and signed on its behalf by:

Mrs J D Idiens - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROOKSIDE CENTRAL CIO

Independent examiner's report to the trustees of Brookside Central CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball FCA

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

20th January 2025

BROOKSIDE CENTRAL CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,275	179,067	192,342	101,009
Other trading activities	2	50,905	-	50,905	38,777
Investment income	3	2,059	-	2,059	670
Total		<u>66,239</u>	<u>179,067</u>	<u>245,306</u>	<u>140,456</u>
EXPENDITURE ON					
Charitable activities					
Maintaing a community centre.		<u>62,470</u>	<u>171,102</u>	<u>233,572</u>	<u>119,514</u>
NET INCOME		3,769	7,965	11,734	20,942
RECONCILIATION OF FUNDS					
Total funds brought forward		86,162	34,854	121,016	100,074
TOTAL FUNDS CARRIED FORWARD		<u><u>89,931</u></u>	<u><u>42,819</u></u>	<u><u>132,750</u></u>	<u><u>121,016</u></u>

The notes form part of these financial statements

BROOKSIDE CENTRAL CIO

BALANCE SHEET **31st March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	11,987	5,143	17,130	5,967
CURRENT ASSETS					
Debtors	9	5,943	-	5,943	5,979
Cash at bank and in hand		77,192	37,676	114,868	113,389
		<u>83,135</u>	<u>37,676</u>	<u>120,811</u>	<u>119,368</u>
CREDITORS					
Amounts falling due within one year	10	(5,191)	-	(5,191)	(4,319)
NET CURRENT ASSETS		<u>77,944</u>	<u>37,676</u>	<u>115,620</u>	<u>115,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,931</u>	<u>42,819</u>	<u>132,750</u>	<u>121,016</u>
NET ASSETS		<u>89,931</u>	<u>42,819</u>	<u>132,750</u>	<u>121,016</u>
FUNDS	11				
Unrestricted funds				89,931	86,162
Restricted funds				42,819	34,854
TOTAL FUNDS				<u>132,750</u>	<u>121,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BROOKSIDE CENTRAL CIO

BALANCE SHEET - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th January 2025 and were signed on its behalf by:

J D Idiens - Trustee

The notes form part of these financial statements

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Other income	12,995	1,000
Room hire	37,910	37,777
	<u>50,905</u>	<u>38,777</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	2,059	670
	<u>2,059</u>	<u>670</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	3,269	1,150
	<u>3,269</u>	<u>1,150</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable activities	6	2
	<u>6</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,451	51,558	101,009
Other trading activities	38,777	-	38,777
Investment income	670	-	670
Total	88,898	51,558	140,456
EXPENDITURE ON			
Charitable activities			
Maintaining a community centre.	98,854	20,660	119,514
NET INCOME/(EXPENDITURE)	(9,956)	30,898	20,942
RECONCILIATION OF FUNDS			
Total funds brought forward	96,118	3,956	100,074
TOTAL FUNDS CARRIED FORWARD	86,162	34,854	121,016

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2023	6,329	3,546	1,818	6,451	18,144
Additions	3,758	9,491	-	1,183	14,432
At 31st March 2024	10,087	13,037	1,818	7,634	32,576
DEPRECIATION					
At 1st April 2023	6,329	2,163	563	3,122	12,177
Charge for year	203	1,274	188	1,604	3,269
At 31st March 2024	6,532	3,437	751	4,726	15,446
NET BOOK VALUE					
At 31st March 2024	3,555	9,600	1,067	2,908	17,130
At 31st March 2023	-	1,383	1,255	3,329	5,967

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	3,329	2,901
Prepayments	2,614	3,078
	<u>5,943</u>	<u>5,979</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	255	-
Accrued expenses	4,936	4,319
	<u>5,191</u>	<u>4,319</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	86,162	3,769	89,931
Restricted funds			
Brookside Big Local	34,854	7,965	42,819
	<u>121,016</u>	<u>11,734</u>	<u>132,750</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,239	(62,470)	3,769
Restricted funds			
Brookside Big Local	179,067	(171,102)	7,965
	<u>245,306</u>	<u>(233,572)</u>	<u>11,734</u>
TOTAL FUNDS			

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	96,118	(9,956)	86,162
Restricted funds			
Eatwell & Breakfast Club	3,956	(3,956)	-
Brookside Big Local	-	34,854	34,854
	<u>3,956</u>	<u>30,898</u>	<u>34,854</u>
TOTAL FUNDS	<u>100,074</u>	<u>20,942</u>	<u>121,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,898	(98,854)	(9,956)
Restricted funds			
Eatwell & Breakfast Club	-	(3,956)	(3,956)
Brookside Big Local	51,558	(16,704)	34,854
	<u>51,558</u>	<u>(20,660)</u>	<u>30,898</u>
TOTAL FUNDS	<u>140,456</u>	<u>(119,514)</u>	<u>20,942</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	96,118	(6,187)	89,931
Restricted funds			
Eatwell & Breakfast Club	3,956	(3,956)	-
Brookside Big Local	-	42,819	42,819
	<u>3,956</u>	<u>38,863</u>	<u>42,819</u>
TOTAL FUNDS	<u>100,074</u>	<u>32,676</u>	<u>132,750</u>

BROOKSIDE CENTRAL CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,137	(161,324)	(6,187)
Restricted funds			
Eatwell & Breakfast Club	-	(3,956)	(3,956)
Brookside Big Local	230,625	(187,806)	42,819
	<u>230,625</u>	<u>(191,762)</u>	<u>38,863</u>
TOTAL FUNDS	<u>385,762</u>	<u>(353,086)</u>	<u>32,676</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

13. FUNDS

General Fund

Retained funds are maximized to enable the continuing provision of the charitable activities in the future.

Restricted Funds

Material Grants received for specific purposes are ringed fenced so that the general funds can clearly be identified.

BROOKSIDE CENTRAL CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Local grants	192,342	101,009
Other trading activities		
Other income	12,995	1,000
Room hire	37,910	37,777
	<hr/> 50,905	<hr/> 38,777
Investment income		
Deposit account interest	2,059	670
Total incoming resources	<hr/> 245,306	<hr/> 140,456
 EXPENDITURE		
Charitable activities		
Wages	92,998	49,040
Pensions	1,280	1,291
Rates and water	1,228	1,412
Insurance	4,841	4,062
Light and heat	20,806	12,378
Telephone	147	47
Postage and stationery	2,623	1,335
Sundries	6,857	7,015
Key holding and lock services	3,080	4,340
Repairs and renewals	12,667	20,457
Alarm and security	1,686	1,536
Subscriptions	2,963	2,691
Waste collection	5,523	2,613
Activities	72,554	9,147
Accountancy	1,050	1,000
Improvements to property	203	-
Depreciation - Plant and machinery	1,274	244
Depreciation - Fixtures and fittings	188	222
Depreciation - Computer equipment	1,604	684
	<hr/> 233,572	<hr/> 119,514
 Total resources expended	<hr/> 233,572	<hr/> 119,514
 Net income	<hr/> <hr/> 11,734	<hr/> <hr/> 20,942

This page does not form part of the statutory financial statements