

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales · Charity number 1172035

Details

Other names AL IKHLAS

Status Registered

Legal form CIO

Registered 2017-03-14

Register [View on the Charity Commission register](#)

Contact

Address 16 Bayside Road
Cardiff
CF24 5NA

Phone 07536761723

Email AHMADTAHA73@HOTMAIL.COM

Website [Www.alikhas.org](http://www.alikhas.org)

Activities

Objects: THE ADVANCEMENT OF THE ISLAMIC RELIGION IN CARDIFF BY:1)PROVIDING AND SUPPORTING ISLAMIC EDUCATION INCLUDING THROUGH THE STUDY OF QURAN AND THE ARABIC LANGUAGE; 2)PROVIDING FACILITIES FOR REGULAR PRAYER MEETINGS FOR THE MUSLIM COMMUNITY; 3)FOSTERING INTERFAITH RELATIONSHIPS AND PROMOTING RELIGIOUS HARMONY IN CARDIFF AND THE SURROUNDING AREA BY WORKING IN PARTNERSHIP WITH OTHER FAITHS; 4)PROVIDING ASSISTANCE TO THOSE IN NEED THROUGH ISLAMIC COUNSELLING AND DISPUTE RESOLUTION;5)PROVIDING SUPPORT TO YOUNG PEOPLE, INCLUDING THROUGH LEISURE-TIME ACTIVITIES CONDUCTED WITH A RELIGIOUS ETHOS, SO AS TO DEVELOP THEIR CAPABILITIES.

Activities: Providing and supporting Islamic Education through the study of the Quran and Arabic language Providing facilities regular prayers Fostering interfaith relationships and promoting religious harmony in Cardiff and surrounding area. Providing assistance to those in need through Islamic Counselling and dispute resolution. Providing support to young people through leisure-time activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£114,300	£77,216	-	-
2024-03-31	£138,177	£58,310	-	-
2023-03-31	£229,623	£94,734	-	-
2022-03-31	£232,581	£47,050	-	-
2021-03-31	£453,042	£41,335	-	-

Trustees

Name	Role	Appointed
Ahmed Ali Ahmed TAHA	Chair	2017-03-14
ABDULLAH JALAL		2017-03-14
Akhtar Ali Mir		2025-01-17
Saeed Ahmed Bawazeer		2025-01-17

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales - Charity number 1172035

Accounts

COMPANY REGISTRATION NUMBER: CE010562
CHARITY REGISTRATION NUMBER: 1172035

AL-Ikhlās Culture and Education Centre
Unaudited Financial Statements
For the year ended
31 March 2025

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

AL-Ikhlas Culture and Education Centre

Financial Statements

Year ended 31 March 2025

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AL-Ikhlās Culture and Education Centre

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	AL-Ikhlās Culture and Education Centre
Charity registration number	1172035
Company registration number	CE010562
Principal office and registered office	16 Bayside Road Cardiff CF24 5NA UK
The trustees	Mr A Taha Mr A A Jalal
Independent examiner	SAK2020 Ltd. Chartered Certified Accountants Broadway House Broadway Cardiff CF24 1PU

Objectives and activities

" To providing and support Islamic education through the study of the Quran and Arabic language." To providing facilities for regular prayer meetings for the Muslim community." To foster interfaith relationships and promoting religious harmony in Cardiff and the surrounding area by working in partnership with other faiths. " To provide assistance to those in need through Islamic counselling and dispute resolution. " To provide support to young people through means such as leisure time activities, conducted with a religious ethos in order to develop their capabilities.

Aims

The ultimate aim of Al-Ikhlās Centre is to bring about wider religious and social benefits. It is to prevent any social, psychological or physical harm to our members, their community and wider society. We strive to provide a moderate yet continuous Islamic environment for the Muslim community, particularly in Adamsdown. We also aim to contribute towards portraying a peaceful image of Islam in the city of Cardiff based on our guiding principles. We aim to ensure that our services are delivered to very high standards and with professionalism. Therefore, our weekly classes, regular activities and after school Qur'an club for children are planned, prepared and delivered to a high standard of teaching. We aim to expand and improve our newly established youth club. This will encourage the youth to integrate and occupy themselves in an environment that will protect and guide them.

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Al-Ikhlās Centre was established to fulfil the growing demand for education classes, a Friday and Ramadhan activities space, and other cultural/religious activities in the area that lacks the presence of such an Islamic community centre. We seek to create a God Almighty centric, spiritually balanced, peaceful and prosperous Cardiff, where all communities respect each other and work together for the common good. Al-Ikhlās Centre is close to a burgeoning asylum seeker community and a recent refugee community. The improvement work at 88 and 90 Broadway is completed.

- **Interfaith & Community Connections**

Al-Ikhlās Centre arranged 12 visits from schools, neighbors and organizations to promote mutual respect and cross-cultural leaning. Centre hosted inclusive events, attended by local officials, police and faith leaders especially during community gathering s like Ramadan Iftar.

- **Daily Food Support**

Al-Ikhlās Centre served nutritious meals to 2330 individuals, including refugees, low-income households and people experiencing homelessness. During Ramadan, Alikhlas Centre shared over 7860 Iftar Meals, welcoming everyone to experience the spirit of togetherness. Centre provided 2640 food hampers along with emotional and wellbeing support for individuals and families facing hardship.

- **Women's Empowerment**

Al-Ikhlās Centre held 56 women-led sessions supporting education, wellbeing, spiritual growth and community voice. Centre also delivered 106 educational sessions open to all interested in learning about faith values and civic responsibility. Most importantly Centre provided help to children for learning QARAN and Arabic language.

- **Celebrations & Life Events**

It is worth mentioning that the Centre supported and allowed 8 weddings and 74 bereavement gatherings, honoring life's milestone with care and compassion.

- **Imam & Teacher**

Imam Ali Ahmed, who departed Al-Ikhlās Centre early last year and joined an Islamic Centre in Leeds, agreed to come back and joined Al-Ikhlās Centre again in March 2025. The worships and Trustees are pleased and thankful to him. His services to the Centre, when Centre was being built, are acknowledged and appreciated. In this regard efforts of the Chairman Trustee Ahmed Taha have played a curial role, and Board of Trustee appreciate his efforts.

Plans for future periods

Trustees are planning, depending on the availability of funds, either to improve 92 Broadway by renovating the existing building or to demolition and rebuild a new structure that merges with 88 and 90 Broadway. This will increase the prayer space and will allow us to add more classrooms and youth zones.

Centre will start to organize youth leadership program for men and women and provide accessible childcare during events. Trustees are considering hosting more open days, expanding school visits and collaborative events with local organizations, expanding food bank operation, refugee support and mental health care support.

AL-Ikhlas Culture and Education Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Digital Midia Policy is being drafted, and planning is underway to launch mobile-friendly website soon. In the light of an unpleasant incident that occurred in the very near past, trustees are very mindful enhancing building security to prevent similar incidents occurring in the future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05/08/2025 and signed on behalf of the board of trustees by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



AL-Ikhlās Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlās Culture and Education Centre

Year ended 31 March 2025

We report to the trustees on our examination of the financial statements of AL-Ikhlās Culture and Education Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year (under s43 (3) of the Charities Act 1993 (the Act)).

It is our responsibility to:

1. Examine the accounts (under s43 (3) (a) of the 1993 Act)
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, and 3. to state whether particular matters have come to our attention.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

" examine the accounts under section 145 of the 2011 Act;

" to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

" to state whether particular matters have come to our attention.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK 2020 Ltd
Independent Examiner
SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

5th August 2025

AL-Ikhlas Culture and Education Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	114,300	114,300	138,177
Total income		<u>114,300</u>	<u>114,300</u>	<u>138,177</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	10,136	10,136	–
Expenditure on charitable activities	6,7	67,080	67,080	58,310
Total expenditure		<u>77,216</u>	<u>77,216</u>	<u>58,310</u>
Net income and net movement in funds		<u>37,084</u>	<u>37,084</u>	<u>79,867</u>
Reconciliation of funds				
Total funds brought forward		1,209,587	1,209,587	1,129,720
Total funds carried forward		<u>1,246,671</u>	<u>1,246,671</u>	<u>1,209,587</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	10	1,146,508	1,154,161
Current assets			
Cash at bank and in hand		121,163	77,231
Net current assets		<u>121,163</u>	<u>77,231</u>
Total assets less current liabilities		1,267,671	1,231,392
Creditors: amounts falling due after more than one year	11	<u>21,000</u>	<u>21,805</u>
Net assets		<u>1,246,671</u>	<u>1,209,587</u>
Funds of the charity			
Unrestricted funds		<u>1,246,671</u>	<u>1,209,587</u>
Total charity funds	13	<u>1,246,671</u>	<u>1,209,587</u>


For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 05/08/2025....., and are signed on behalf of the board by:


Mr A Taha
Trustee


Mr A A Jalal
Trustee

The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements

Year ended 31 March 2025

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

2. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

2. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3. Limited by guarantee

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	89,952	89,952	125,879	125,879
Fee received	7,740	7,740	–	–
Gift Aid	12,108	12,108	12,298	12,298
Grant received	4,500	4,500	–	–
	<u>114,300</u>	<u>114,300</u>	<u>138,177</u>	<u>138,177</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>10,136</u>	<u>10,136</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity type 1	<u>67,080</u>	<u>67,080</u>	<u>58,310</u>	<u>58,310</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Activity type 1	<u>67,080</u>	<u>67,080</u>	<u>58,310</u>

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	7,653	9,566

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	21,076	16,342
Social security costs	4,121	256
Employer contributions to pension plans	1,500	–
	<u>26,697</u>	<u>16,598</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024 and 31 March 2025	1,115,895	59,451	1,175,346
Depreciation			
At 1 April 2024	–	21,185	21,185
Charge for the year	–	7,653	7,653
At 31 March 2025	–	28,838	28,838
Carrying amount			
At 31 March 2025	1,115,895	30,613	1,146,508
At 31 March 2024	1,115,895	38,266	1,154,161

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Karz e Hassana	21,000	21,805

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,500 (2024: £Nil).

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 20 25 £
General funds	<u>1,209,587</u>	<u>114,300</u>	<u>(77,216)</u>	<u>1,246,671</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>1,129,720</u>	<u>138,177</u>	<u>(58,310)</u>	<u>1,209,587</u>

AL-Ikhlas Culture and Education Centre

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

AL-Ikhlās Culture and Education Centre

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	89,952	125,879
Fee received	7,740	–
Gift Aid	12,108	12,298
Grant received	4,500	–
	<u>114,300</u>	<u>138,177</u>
Total income	<u>114,300</u>	<u>138,177</u>
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	10,136	–
Expenditure on charitable activities		
Volunteer Expense	10,940	16,342
Bank Charges	4,121	256
Sub-contractors	1,500	–
Rates & Water	2,443	2,641
Light & Heat	2,681	(4,306)
Repairs & maintenance	10,753	931
Insurance	1,413	1,213
Food Expense (Feeding Refugees)	6,494	5,816
Service Charge	480	189
Donation / Zakat	3,033	9,932
Telephone & Internet	696	600
Depreciation	7,653	9,566
Ramadan Iftar	13,122	13,553
Printing, Stationery & Postage	164	125
Sundry Expenses	715	737
Cleaning and Refuse	872	715
	<u>67,080</u>	<u>58,310</u>
Total expenditure	<u>77,216</u>	<u>58,310</u>
Net income	<u>37,084</u>	<u>79,867</u>

AL-Ikhlas Culture and Education Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Wages and salaries	10,136	—
	<u>10,136</u>	<u>—</u>
Costs of raising donations and legacies	<u>10,136</u>	<u>—</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Volunteer Expense	10,940	16,342
Bank Charges	4,121	256
Sub-contractors	1,500	—
Rates & Water	2,443	2,641
Light & Heat	2,681	(4,306)
Repairs & maintenance	10,753	931
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Donation / Zakat	3,033	9,932
Telephone & Internet	696	600
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Printing, Stationery & Postage	164	125
Sundry Expenses	715	737
Cleaning and Refuse	872	715
	<u>67,080</u>	<u>58,310</u>
Expenditure on charitable activities	<u>67,080</u>	<u>58,310</u>

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales - Charity number 1172035

Accounts

AL-Ikhlas Culture and Education Centre
Unaudited Financial Statements
For the year ended
31 March 2024

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

AL-Ikhlas Culture and Education Centre

Financial Statements

Year ended 31 March 2024

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AL-Ikhlās Culture and Education Centre

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name AL-Ikhlās Culture and Education Centre

Charity registration number 1172035

Company registration number CE010562

Principal office and registered office 16 Bayside Road
Cardiff
CF24 5NA
UK

The trustees

Mr A Taha
Mr A A Jalal

Independent examiner

SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Objectives and activities

" To providing and support Islamic education through the study of the Quran and Arabic language." To providing facilities for regular prayer meetings for the Muslim community." To foster interfaith relationships and promoting religious harmony in Cardiff and the surrounding area by working in partnership with other faiths. " To provide assistance to those in need through Islamic counselling and dispute resolution. " To provide support to young people through means such as leisure time activities, conducted with a religious ethos in order to develop their capabilities.

Aims

The ultimate aim of Al-Ikhlās Centre is to bring about wider religious and social benefits. It is to prevent any social, psychological or physical harm to our members, their community and wider society. We strive to provide a moderate yet continuous Islamic environment for the Muslim community, particularly in Adamsdown. We also aim to contribute towards portraying a peaceful image of Islam in the city of Cardiff based on our guiding principles. We aim to ensure that our services are delivered to very high standards and with professionalism. Therefore, our weekly classes, regular activities and after school Qur'an club for children are planned, prepared and delivered to a high standard of teaching. We aim to expand and improve our newly established youth club. This will encourage the youth to integrate and occupy themselves in an environment that will protect and guide them.

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Al-Ikhlās Centre was established to fulfil the growing demand for education classes, a Friday and Ramadhan activities space, and other cultural/religious activities in the area that lacks the presence of such an Islamic community centre. We seek to create a God Almighty centric, spiritually balanced, peaceful and prosperous Cardiff, where all communities respect each other and work together for the common good. Al-Ikhlās Centre is close to a burgeoning asylum seeker community and a recent refugee community.

Therefore, by default, Al-Ikhlās Centre quietly assists with the integration of asylum seekers and refugees, helps them build new futures in Wales and creates a harmonious society. This is achieved by providing them with a safe environment where they can find shelter and sanctuary, both socially and religiously. Furthermore, Al-Ikhlās Centre is the only mosque in this central and densely popular area in which Muslims are considered a large majority.

Al-Ikhlās Centre managed to purchase 92 Broadway during the year. This building will be used for ladies' activities. The main centre (ie 88 and 90 Broadway) is 95% completed and may open for the worshipper in July 2022.

Plans for future periods

Centre is planning to improve 92 Broadway so that it is merged with the new building. Facilities at 92 Broadway need immediate improvement and centre will start improvement work once 88 and 90 Broadway is completed.

Restricted fund

This represents funds raised by the Libyan community for the Trustee Hassan Hamouda who died in 12/09/2021 to set up a "Sadka Jariah" project for his "swab".

Small company provisions

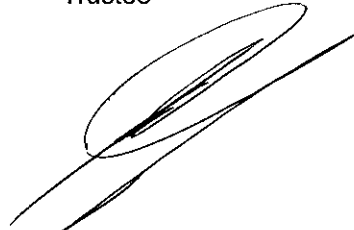
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13/06/2024 and signed on behalf of the board of trustees by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



AL-Ikhlās Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlās Culture and Education Centre

Year ended 31 March 2024

We report to the trustees on our examination of the financial statements of AL-Ikhlās Culture and Education Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year (under s43 (3) of the Charities Act 1993 (the Act)).

It is our responsibility to:

1. Examine the accounts (under s43 (3) (a) of the 1993 Act)
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, and
3. to state whether particular matters have come to our attention.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

" examine the accounts under section 145 of the 2011 Act;

" to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

" to state whether particular matters have come to our attention.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd.
Independent Examiner
SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

13th June 2024

AL-Ikhlas Culture and Education Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	138,177	138,177	229,623
Total income		<u>138,177</u>	<u>138,177</u>	<u>229,623</u>
Expenditure				
Expenditure on charitable activities	5,6	58,310	58,310	94,734
Total expenditure		<u>58,310</u>	<u>58,310</u>	<u>94,734</u>
Net income and net movement in funds		<u>79,867</u>	<u>79,867</u>	<u>134,889</u>
Reconciliation of funds				
Total funds brought forward		1,129,720	1,129,720	994,831
Total funds carried forward		<u>1,209,587</u>	<u>1,209,587</u>	<u>1,166,630</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	1,154,161	1,156,483
Current assets			
Cash at bank and in hand		77,231	54,237
Net current assets		<u>77,231</u>	<u>54,237</u>
Total assets less current liabilities		1,231,392	1,210,720
Creditors: amounts falling due after more than one year	10	21,805	81,000
Net assets		<u>1,209,587</u>	<u>1,129,720</u>
Funds of the charity			
Unrestricted funds		1,209,587	1,166,630
Total charity funds	11	<u>1,209,587</u>	<u>1,166,630</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

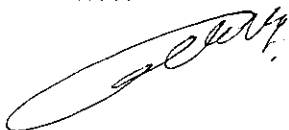
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

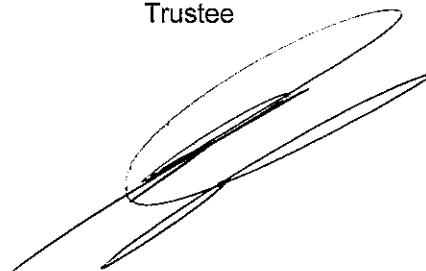
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...13/06/2024....., and are signed on behalf of the board by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



The notes on pages 6 to 10 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements

Year ended 31 March 2024

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

2. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	125,879	125,879	206,625	159,345
Other Donations	—	—	—	32,280
Gift Aid	12,298	12,298	37,998	37,998
	<u>138,177</u>	<u>138,177</u>	<u>244,623</u>	<u>229,623</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	<u>58,310</u>	<u>58,310</u>	<u>72,824</u>	<u>94,734</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Activity type 1	<u>58,310</u>	<u>58,310</u>	<u>94,734</u>

7. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>9,566</u>	<u>11,345</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,111,098	57,004	1,168,102
Additions	4,797	2,447	7,244
At 31 March 2024	<u>1,115,895</u>	<u>59,451</u>	<u>1,175,346</u>
Depreciation			
At 1 April 2023	–	11,619	11,619
Charge for the year	–	9,566	9,566
At 31 March 2024	<u>–</u>	<u>21,185</u>	<u>21,185</u>
Carrying amount			
At 31 March 2024	<u>1,115,895</u>	<u>38,266</u>	<u>1,154,161</u>
At 31 March 2023	<u>1,111,098</u>	<u>45,385</u>	<u>1,156,483</u>

10. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Karz e Hassana	<u>21,805</u>	<u>81,000</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>1,129,720</u>	<u>138,177</u>	<u>(58,310)</u>	<u>1,209,587</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	<u>994,831</u>	<u>244,623</u>	<u>(72,824)</u>	<u>1,166,630</u>

AL-Ikhlas Culture and Education Centre

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

AL-Ikhlās Culture and Education Centre

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	125,879	159,345
Other Donations	–	32,280
Gift Aid	12,298	37,998
	<u>138,177</u>	<u>229,623</u>
Total income	<u>138,177</u>	<u>229,623</u>
Expenditure		
Expenditure on charitable activities		
Volunteer Expense	16,342	16,240
Bank Charges	256	273
Rates & Water	2,641	3,649
Light & Heat	(4,306)	6,800
Repairs & maintenance	931	10,744
Insurance	1,213	990
Food Expense (Feeding Refugees)	5,816	23,621
Service Charge	189	–
Travel & Subsistence	–	650
Donation / Zakat	9,932	2,795
Telephone & Internet	600	445
Depreciation	9,566	11,345
Ramadan Iftar	13,553	14,989
Printing, Stationery & Postage	125	260
Sundry Expenses	737	1,215
Cleaning and Refuse	715	718
	<u>58,310</u>	<u>94,734</u>
Total expenditure	<u>58,310</u>	<u>94,734</u>
Net income	<u>79,867</u>	<u>134,889</u>

AL-Ikhlas Culture and Education Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Volunteer Expense	16,342	16,240
Bank Charges	256	273
Rates & Water	2,641	3,649
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Donation / Zakat	9,932	2,795
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Expenditure on charitable activities	<u>58,310</u>	<u>94,734</u>

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales - Charity number 1172035

Accounts

AL-Ikhlās Culture and Education Centre
Unaudited Financial Statements
For the year ended
31 March 2023

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

AL-Ikhlas Culture and Education Centre

Financial Statements

Year ended 31 March 2023

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Statement of financial position	5
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Notes to the detailed statement of financial activities	13

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name AL-Ikhlās Culture and Education Centre

Charity registration number 1172035

Company registration number 1172035

Principal office and registered office 16 Bayside Road
Cardiff
CF24 5NA
UK

The trustees

Mr A Taha
Mr A A Jalal

Independent examiner SAK2020 Ltd.
Broadway House
Broadway
Cardiff
CF24 1PU

Objectives and activities

" To providing and support Islamic education through the study of the Quran and Arabic language." To providing facilities for regular prayer meetings for the Muslim community." To foster interfaith relationships and promoting religious harmony in Cardiff and the surrounding area by working in partnership with other faiths. " To provide assistance to those in need through Islamic counselling and dispute resolution. " To provide support to young people through means such as leisure time activities, conducted with a religious ethos in order to develop their capabilities.

Aims

The ultimate aim of Al-Ikhlās Centre is to bring about wider religious and social benefits. It is to prevent any social, psychological or physical harm to our members, their community and wider society. We strive to provide a moderate yet continuous Islamic environment for the Muslim community, particularly in Adamsdown. We also aim to contribute towards portraying a peaceful image of Islam in the city of Cardiff based on our guiding principles. We aim to ensure that our services are delivered to very high standards and with professionalism. Therefore, our weekly classes, regular activities and after school Qur'an club for children are planned, prepared and delivered to a high standard of teaching. We aim to expand and improve our newly established youth club. This will encourage the youth to integrate and occupy themselves in an environment that will protect and guide them.

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Al-Ikhlās Centre was established to fulfil the growing demand for education classes, a Friday and Ramadhan activities space, and other cultural/religious activities in the area that lacks the presence of such an Islamic community centre. We seek to create a God Almighty centric, spiritually balanced, peaceful and prosperous Cardiff, where all communities respect each other and work together for the common good. Al-Ikhlās Centre is close to a burgeoning asylum seeker community and a recent refugee community.

Therefore, by default, Al-Ikhlās Centre quietly assists with the integration of asylum seekers and refugees, helps them build new futures in Wales and creates a harmonious society. This is achieved by providing them with a safe environment where they can find shelter and sanctuary, both socially and religiously. Furthermore, Al-Ikhlās Centre is the only mosque in this central and densely popular area in which Muslims are considered a large majority.

Building work at 88/90 Broadway was completed and centre was opened for worshipper in July 2022. An opening ceremony was held.

Plans for the future

Building work at 88/90 Broadway is now completed. The AL-Ikhlās Culture and Education Centre is trying to raise funds to improve 92 Broadway. The plan is to re-build 92 Broadway so that it is merged with the new building. 92 Broadway will be used for ladies activities.

Restricted fund

This represents funds raised by the Libyan community for the Trustee Hassan Hamouda who died in 12/09/2021 to set up a "Sadka Jariah" project for his "swab".

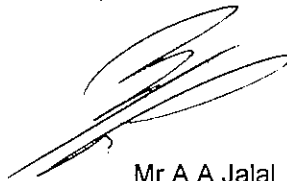
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 07/06/2023 and signed on behalf of the board of trustees by:



Mr A Taha
Trustee



Mr A A Jalal
Trustee

AL-Ikhlās Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlās Culture and Education Centre

Year ended 31 March 2023

We report to the trustees on our examination of the financial statements of AL-Ikhlās Culture and Education Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year (under s43 (3) of the Charities Act 1993 (the Act)).

It is our responsibility to:

1. Examine the accounts (under s43 (3) (a) of the 1993 Act)
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, and
3. to state whether particular matters have come to my attention.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

" examine the accounts under section 145 of the 2011 Act;

" to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

" to state whether particular matters have come to our attention.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd
SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

7th June 2023

AL-Ikhlas Culture and Education Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	244,623	229,623	232,581
Total income		<u>244,623</u>	<u>229,623</u>	<u>232,581</u>
Expenditure				
Expenditure on charitable activities	5,6	72,824	94,734	47,050
Total expenditure		<u>72,824</u>	<u>94,734</u>	<u>47,050</u>
Net income and net movement in funds		<u>171,799</u>	<u>134,889</u>	<u>185,531</u>
Reconciliation of funds				
Total funds brought forward		994,831	994,831	809,300
Total funds carried forward		<u>1,166,630</u>	<u>1,166,630</u>	<u>981,366</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

AL-Ikhlās Culture and Education Centre

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	1,156,483	1,047,552
Current assets			
Cash at bank and in hand		54,237	63,279
Net current assets		<u>54,237</u>	<u>63,279</u>
Total assets less current liabilities		1,210,720	1,110,831
Creditors: amounts falling due after more than one year	10	81,000	116,000
Net assets		<u>1,129,720</u>	<u>994,831</u>
Funds of the charity			
Restricted funds		–	10,145
Unrestricted funds		1,166,630	971,221
Total charity funds	11	<u>1,166,630</u>	<u>981,366</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

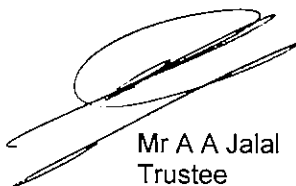
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 07/06/2023....., and are signed on behalf of the board by:



Mr A Taha
Trustee



Mr A A Jalal
Trustee

The notes on pages 6 to 10 form part of these financial statements.

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements

Year ended 31 March 2023

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

2. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	206,625	–	159,345
Other Donations	–	–	32,280
Donations for the deceased trustee	–	–	–
Gift Aid	37,998	–	37,998
	<u>244,623</u>	<u>–</u>	<u>229,623</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	207,669	–	222,436
Other Donations	–	–	–
Donations for the deceased trustee	–	10,145	10,145
Gift Aid	–	–	–
	<u>207,669</u>	<u>10,145</u>	<u>232,581</u>

4. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	<u>72,824</u>	<u>94,734</u>	<u>45,748</u>	<u>47,050</u>

5. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	<u>94,734</u>	<u>94,734</u>	<u>47,050</u>

6. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>11,345</u>	<u>42</u>

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	1,047,382	444	1,047,826
Additions	63,716	56,560	120,276
At 31 March 2023	<u>1,111,098</u>	<u>57,004</u>	<u>1,168,102</u>
Depreciation			
At 1 April 2022	–	274	274
Charge for the year	–	11,345	11,345
At 31 March 2023	<u>–</u>	<u>11,619</u>	<u>11,619</u>
Carrying amount			
At 31 March 2023	<u>1,111,098</u>	<u>45,385</u>	<u>1,156,483</u>
At 31 March 2022	<u>1,047,382</u>	<u>170</u>	<u>1,047,552</u>

9. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Karz e Hassana	<u>81,000</u>	<u>116,000</u>

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>994,831</u>	<u>244,623</u>	<u>(72,824)</u>	<u>1,166,630</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>809,300</u>	<u>207,669</u>	<u>(45,748)</u>	<u>971,221</u>

AL-Ikhlas Culture and Education Centre

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

AL-Ikhlas Culture and Education Centre

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	159,345	222,436
Other Donations	32,280	–
Donations for the disceased trustee	–	10,145
Gift Aid	37,998	–
	<u>229,623</u>	<u>232,581</u>
Total income	<u>229,623</u>	<u>232,581</u>
Expenditure		
Expenditure on charitable activities		
Volunteer Expense	16,240	13,840
Bank Charges	273	26
Rent - 92 Broadway	–	4,800
Rates & Water	3,649	1,351
Light & Heat	6,800	3,105
Repairs & maintenance	10,744	2,485
Insurance	990	554
Food Expense (Feeding Refugees)	23,621	5,236
Travel & Subsistence	650	1,697
Donation / Zakat	2,795	400
Telephone & Internet	445	336
Depreciation	11,345	42
Ramadan Iftar	14,989	10,825
Printing, Stationery & Postage	260	138
Sundry Expenses	1,215	1,736
Cleaning and Refuse	718	479
	<u>94,734</u>	<u>47,050</u>
Total expenditure	<u>94,734</u>	<u>47,050</u>
Net income	<u>134,889</u>	<u>185,531</u>

AL-Ikhlas Culture and Education Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Volunteer Expense	16,240	13,840
Bank Charges	273	26
Rent - 92 Broadway	–	4,800
Rates & Water	3,649	1,351
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Repairs & maintenance	10,744	2,485
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Printing, Stationery & Postage	260	138
Sundry Expenses	1,215	1,736
Cleaning and Refuse	718	479
	<u>94,734</u>	<u>47,050</u>
Expenditure on charitable activities	<u>94,734</u>	<u>47,050</u>

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales - Charity number 1172035

Accounts

AL-Ikhlas Culture and Education Centre
Unaudited Financial Statements
For the year ended
31 March 2022

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

AL-Ikhlas Culture and Education Centre

Financial Statements

Year ended 31 March 2022

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Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	AL-Ikhlās Culture and Education Centre
Charity registration number	1172035
Company registration number	1172035
Principal office and registered office	16 Bayside Road Splott Cardiff CF24 5NA
The trustees	Mr A Taha Mr A A Jalal
Independent examiner	SAK2020 Ltd. Broadway House Broadway Cardiff CF24 1PU

Objectives and activities

" To providing and support Islamic education through the study of the Quran and Arabic language." To providing facilities for regular prayer meetings for the Muslim community." To foster interfaith relationships and promoting religious harmony in Cardiff and the surrounding area by working in partnership with other faiths. " To provide assistance to those in need through Islamic counselling and dispute resolution. " To provide support to young people through means such as leisure time activities, conducted with a religious ethos in order to develop their capabilities.

Aims

The ultimate aim of Al-Ikhlās Centre is to bring about wider religious and social benefits. It is to prevent any social, psychological or physical harm to our members, their community and wider society. We strive to provide a moderate yet continuous Islamic environment for the Muslim community, particularly in Adamsdown. We also aim to contribute towards portraying a peaceful image of Islam in the city of Cardiff based on our guiding principles. We aim to ensure that our services are delivered to very high standards and with professionalism. Therefore, our weekly classes, regular activities and after school Qur'an club for children are planned, prepared and delivered to a high standard of teaching. We aim to expand and improve our newly established youth club. This will encourage the youth to integrate and occupy themselves in an environment that will protect and guide them.

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Al-Ikhlās Centre was established to fulfil the growing demand for education classes, a Friday and Ramadhan activities space, and other cultural/religious activities in the area that lacks the presence of such an Islamic community centre. We seek to create a God Almighty centric, spiritually balanced, peaceful and prosperous Cardiff, where all communities respect each other and work together for the common good. Al-Ikhlās Centre is close to a burgeoning asylum seeker community and a recent refugee community.

Therefore, by default, Al-Ikhlās Centre quietly assists with the integration of asylum seekers and refugees, helps them build new futures in Wales and creates a harmonious society. This is achieved by providing them with a safe environment where they can find shelter and sanctuary, both socially and religiously. Furthermore, Al-Ikhlās Centre is the only mosque in this central and densely popular area in which Muslims are considered a large majority.

Al-Ikhlās Centre managed to purchase 92 Broadway during the year. This building will be used for ladies' activities. The main centre (ie 88 and 90 Broadway) is 95% completed and may open for the worshipper in July 2022.

Plans for future periods

Centre is planning to improve 92 Broadway so that it is merged with the new building. Facilities at 92 Broadway need immediate improvement and centre will start improvement work once 88 and 90 Broadway is completed.

Restricted fund

This represents funds raised by the Libyan community for the Trustee Hassan Hamouda who died in 12/09/2021 to set up a "Sadka Jariah" project for his "swab".

Small company provisions

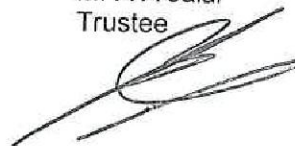
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 08/06/2022 and signed on behalf of the board of trustees by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



AL-Ikhlas Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlas Culture and Education Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of AL-Ikhlas Culture and Education Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year (under s43 (3) of the Charities Act 1993 (the Act)).

It is my responsibility to:

1. Examine the accounts (under s43 (3) (a) of the 1993 Act)
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, and
3. to state whether particular matters have come to my attention.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

" examine the accounts under section 145 of the 2011 Act;

" to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

" to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

AL-Ikhlas Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlas Culture and Education Centre *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd
SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Date: *8th June 2022*

AL-Ikhlas Culture and Education Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	207,669	10,145	232,581	453,042
Total income		<u>207,669</u>	<u>10,145</u>	<u>232,581</u>	<u>453,042</u>
Expenditure					
Expenditure on charitable activities	5,6	45,748	–	47,050	41,335
Total expenditure		<u>45,748</u>	<u>–</u>	<u>47,050</u>	<u>41,335</u>
Net income and net movement in funds		<u>161,921</u>	<u>10,145</u>	<u>185,531</u>	<u>411,707</u>
Reconciliation of funds					
Total funds brought forward		809,300	–	809,300	397,593
Total funds carried forward		<u>971,221</u>	<u>10,145</u>	<u>981,366</u>	<u>809,300</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	1,047,552	693,730
Current assets			
Cash at bank and in hand		63,279	196,747
Creditors: amounts falling due within one year	10	—	1,177
Net current assets		<u>63,279</u>	<u>195,570</u>
Total assets less current liabilities		1,110,831	889,300
Creditors: amounts falling due after more than one year	11	116,000	80,000
Net assets		<u>994,831</u>	<u>809,300</u>
Funds of the charity			
Restricted funds		10,145	—
Unrestricted funds		971,221	809,300
Total charity funds	13	<u>981,366</u>	<u>809,300</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

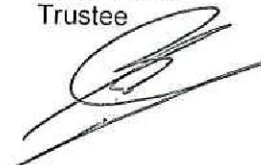
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 08/06/2022....., and are signed on behalf of the board by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements

Year ended 31 March 2022

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

2. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

2. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	207,669	–	222,436
Donations for the diseased trustee	–	10,145	10,145
Grants			
Covid-19 Grant	–	–	–
Welsh Government Grant	–	–	–
	<u>207,669</u>	<u>10,145</u>	<u>232,581</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	183,042	–	183,042
Donations for the diseased trustee	–	–	–
Grants			
Covid-19 Grant	20,000	–	20,000
Welsh Government Grant	250,000	–	250,000
	<u>453,042</u>	<u>–</u>	<u>453,042</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity	<u>45,748</u>	<u>47,050</u>	<u>41,335</u>	<u>41,335</u>

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Expenditure on charitable activities by activity type

Activity	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
	47,050	47,050	41,335

7. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	42	53
Funeral Services	-	2,310

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	693,518	444	693,962
Additions	353,864	-	353,864
At 31 March 2022	<u>1,047,382</u>	<u>444</u>	<u>1,047,826</u>
Depreciation			
At 1 April 2021	-	232	232
Charge for the year	-	42	42
At 31 March 2022	<u>-</u>	<u>274</u>	<u>274</u>
Carrying amount			
At 31 March 2022	<u>1,047,382</u>	<u>170</u>	<u>1,047,552</u>
At 31 March 2021	<u>693,518</u>	<u>212</u>	<u>693,730</u>

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	—	<u>1,177</u>

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Karz e Hassana	<u>116,000</u>	<u>80,000</u>

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies: Government grants income	—	<u>250,000</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	<u>809,300</u>	<u>207,669</u>	<u>(45,748)</u>	<u>971,221</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	<u>397,593</u>	<u>453,042</u>	<u>(41,335)</u>	<u>809,300</u>

Restricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
Restricted Fund	<u>—</u>	<u>10,145</u>	<u>—</u>	<u>10,145</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

AL-Ikhlas Culture and Education Centre

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

AL-Ikhlas Culture and Education Centre

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	222,436	183,042
Donations for the diseased trustee	10,145	-
Covid-19 Grant	-	20,000
Welsh Government Grant	-	250,000
	<u>232,581</u>	<u>453,042</u>
Total income	<u>232,581</u>	<u>453,042</u>
Expenditure		
Expenditure on charitable activities		
Volunteer Expense	13,840	10,840
Bank Charges	26	-
Funeral Services	-	2,310
Rent - 92 Broadway	4,800	7,200
Rates & Water	1,351	5,006
Light & Heat	3,105	1,848
Repairs & maintenance	2,485	734
Insurance	554	-
Food Expense (Feeding Refugees)	5,236	11,312
Travel & Subsistence	1,697	480
Donation / Zakat	400	700
Telephone	336	-
Depreciation	42	53
Ramadan Iftar	10,825	-
Printing, Stationary & Postage	138	110
Sundry Expenses	1,736	70
Cleaning and Refuse	479	672
	<u>47,050</u>	<u>41,335</u>
Total expenditure	<u>47,050</u>	<u>41,335</u>
Net income	<u>185,531</u>	<u>411,707</u>

AL-Ikhlās Culture and Education Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity		
<i>Activities undertaken directly</i>		
Volunteer Expense	13,840	10,840
Bank Charges	26	–
Funeral Services	–	2,310
Rent - 92 Broadway	4,800	7,200
Rates & Water	1,351	5,006
Light & Heat	3,105	1,848
Repairs & maintenance	2,485	734
Insurance	554	–
Food Expense (Feeding Refugees)	5,236	11,312
Travel & Subsistence	1,697	480
Donation / Zakat	400	700
Telephone	336	–
Depreciation	42	53
Ramadan Iftar	10,825	–
Printing, Stationary & Postage	138	110
Sundry Expenses	1,736	70
Cleaning and Refuse	479	672
	<u>47,050</u>	<u>41,335</u>
Expenditure on charitable activities	<u>47,050</u>	<u>41,335</u>

AL-IKHLAS CULTURE AND EDUCATION CENTRE

England & Wales - Charity number 1172035

Accounts

AL-Ikhlās Culture and Education Centre
Unaudited Financial Statements
For the year ended
31 March 2021

SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

AL-Ikhlas Culture and Education Centre

Financial Statements

Year ended 31 March 2021

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Trustees' annual report	1
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Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	AL-Ikhlās Culture and Education Centre
Charity registration number	1172035
Company registration number	1172035
Principal office and registered office	16 Bayside Road Cardiff CF24 5NA UK

The trustees

Mr A Taha
Mr A A Jalal

Independent examiner	Akhtar Ali Mir FCPA, ACIE Independent Examiner Broadway House Broadway Cardiff CF24 1PU
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Objectives and activities

"To providing and support Islamic education through the study of the Quran and Arabic language." To providing facilities for regular prayer meetings for the Muslim community." To foster interfaith relationships and promoting religious harmony in Cardiff and the surrounding area by working in partnership with other faiths. "To provide assistance to those in need through Islamic counselling and dispute resolution. "To provide support to young people through means such as leisure time activities, conducted with a religious ethos in order to develop their capabilities.

Aims

The ultimate aim of Al-Ikhlās Centre is to bring about wider religious and social benefits. It is to prevent any social, psychological or physical harm to our members, their community and wider society. We strive to provide a moderate yet continuous Islamic environment for the Muslim community, particularly in Adamsdown. We also aim to contribute towards portraying a peaceful image of Islam in the city of Cardiff based on our guiding principles. We aim to ensure that our services are delivered to very high standards and with professionalism. Therefore, our weekly classes, regular activities and after school Qur'an club for children are planned, prepared and delivered to a high standard of teaching. We aim to expand and improve our newly established youth club. This will encourage the youth to integrate and occupy themselves in an environment that will protect and guide them.

AL-Ikhlās Culture and Education Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Al-Ikhlās Centre was established to fulfil the growing demand for education classes, a Friday and Ramadhan activities space, and other cultural/religious activities in the area that lacks the presence of such an Islamic community centre. We seek to create a God Almighty centric, spiritually balanced, peaceful and prosperous Cardiff, where all communities respect each other and work together for the common good. Al-Ikhlās Centre is close to a burgeoning asylum seeker community and a recent refugee community.

Therefore, by default, Al-Ikhlās Centre quietly assists with the integration of asylum seekers and refugees, helps them build new futures in Wales and creates a harmonious society. This is achieved by providing them with a safe environment where they can find shelter and sanctuary, both socially and religiously. Furthermore, Al-Ikhlās Centre is the only mosque in this central and densely popular area in which Muslims are considered a large majority.

Al-Ikhlās Centre has managed to purchase two buildings 88 and 90 Broadway adjacent to the building. Both properties have been demolished and awaited to start the redevelopment of a new centre. Al-Ikhlās centre has also initiated a new project called Foodbank@Al-Ikhlās. This project was initiated to save asylum seekers and refugees as well as the most destitute in our community. We have served the community during Covid-19 pandemic providing services such as

- Delivering food parcels to vulnerable and self-isolating
- Collecting and delivering prescriptions
- Shopping support
- Delivered over 4500 hot food meals to asylum seekers and refugees.

Plans for future periods

We need to raise £550,000 in order to complete ongoing building work at 88-90 Broadway and to buy 92 Broadway which has been offered to the charity for £150,000. The acquisition of 92 Broadway will save £600 rent which currently charity is paying.

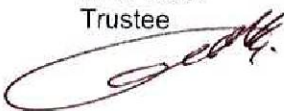
This future project will enhance our activities and enable greater interaction with the local host community. We anticipate undertaking daily activities and requesting the neighbouring community to take part, in order to spread better understanding of the true spirit of Islam. We are also looking to include the homeless in our 'dine@Al-Ikhlās' initiative.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16/12/2021 and signed on behalf of the board of trustees by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee




AL-Ikhlās Culture and Education Centre

Independent Examiner's Report to the Trustees of AL-Ikhlās Culture and Education Centre *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Akhtar Ali Mir FCPA, ACIE
Independent Examiner
Broadway House
Broadway
Cardiff
CF24 1PU

16th December 2021

AL-Ikhlās Culture and Education Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	453,042	453,042	163,174
Total income		<u>453,042</u>	<u>453,042</u>	<u>163,174</u>
Expenditure				
Expenditure on charitable activities	5,6	41,335	41,335	51,093
Total expenditure		<u>41,335</u>	<u>41,335</u>	<u>51,093</u>
Net income and net movement in funds		<u>411,707</u>	<u>411,707</u>	<u>112,081</u>
Reconciliation of funds				
Total funds brought forward		397,593	397,593	285,512
Total funds carried forward		<u>809,300</u>	<u>809,300</u>	<u>397,593</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	693,730	362,785
Current assets			
Cash at bank and in hand		196,747	115,385
Creditors: amounts falling due within one year	10	1,177	577
Net current assets		<u>195,570</u>	<u>114,808</u>
Total assets less current liabilities		889,300	477,593
Creditors: amounts falling due after more than one year	11	80,000	80,000
Net assets		<u>809,300</u>	<u>397,593</u>
Funds of the charity			
Unrestricted funds		809,300	397,593
Total charity funds	13	<u>809,300</u>	<u>397,593</u>

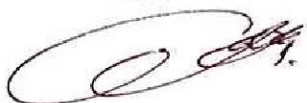
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ...16/12/2021....., and are signed on behalf of the board by:

Mr A Taha
Trustee



Mr A A Jalal
Trustee



The notes on pages 7 to 12 form part of these financial statements.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements

Year ended 31 March 2021

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

2. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

2. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

AL-Ikhlās Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

2. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	183,042	183,042	163,174	163,174
Grants				
Covid-19 Grant	20,000	20,000	–	–
Welsh Government Grant	250,000	250,000	–	–
	<u>453,042</u>	<u>453,042</u>	<u>163,174</u>	<u>163,174</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	<u>41,335</u>	<u>41,335</u>	<u>51,093</u>	<u>51,093</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	<u>41,335</u>	<u>41,335</u>	<u>51,093</u>

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	53	66
Operating lease rentals	<u>2,310</u>	<u>–</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>10,840</u>	<u>15,710</u>

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	362,520	444	362,964
Additions	330,998	–	330,998
At 31 March 2021	<u>693,518</u>	<u>444</u>	<u>693,962</u>
Depreciation			
At 1 April 2020	–	179	179
Charge for the year	–	53	53
At 31 March 2021	<u>–</u>	<u>232</u>	<u>232</u>
Carrying amount			
At 31 March 2021	<u>693,518</u>	<u>212</u>	<u>693,730</u>
At 31 March 2020	<u>362,520</u>	<u>265</u>	<u>362,785</u>

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,177</u>	<u>577</u>

11. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Karz e Hassana	<u>80,000</u>	<u>80,000</u>

AL-Ikhlas Culture and Education Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>250,000</u>	<u>—</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21
General funds	<u>397,593</u>	<u>453,042</u>	<u>(41,335)</u>	<u>809,300</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 20 20
General funds	<u>285,512</u>	<u>163,174</u>	<u>(51,093)</u>	<u>397,593</u>

AL-Ikhlas Culture and Education Centre

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

AL-Ikhlās Culture and Education Centre

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	183,042	163,174
Covid-19 Grant	20,000	—
Welsh Government Grant	250,000	—
	<u>453,042</u>	<u>163,174</u>
Total income	<u>453,042</u>	<u>163,174</u>
Expenditure		
Expenditure on charitable activities		
Volunteer Expense	10,840	15,710
Funeral Services	2,310	—
Rent - 92 Broadway	7,200	7,200
Rates & Water	5,006	3,217
Light & Heat	1,848	2,481
Repairs & maintenance	734	284
Insurance	—	577
Food Expense (Feeding Refugees)	11,312	3,053
Travel & Subsistence	480	500
Donation / Zakat	700	3,947
Depreciation	53	66
Ramadan Iftar	—	13,100
Printing, Stationary & Postage	110	543
Sundry Expenses	70	32
Cleaning and Refuse	672	383
	<u>41,335</u>	<u>51,093</u>
Total expenditure	<u>41,335</u>	<u>51,093</u>
Net income	<u>411,707</u>	<u>112,081</u>

AL-Ikhlas Culture and Education Centre
Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Volunteer Expense	10,840	15,710
Funeral Services	2,310	-
Rent - 92 Broadway	7,200	7,200
Rates & Water	5,006	3,217
Light & Heat	1,848	2,481
Repairs & maintenance	734	284
Insurance	-	577
Food Expense (Feeding Refugees)	11,312	3,053
Travel & Subsistence	480	500
Donation / Zakat	700	3,947
Depreciation	53	66
Ramadan Iftar	-	13,100
Printing, Stationary & Postage	110	543
Sundry Expenses	70	32
Cleaning and Refuse	672	383
	<u>41,335</u>	<u>51,093</u>
Expenditure on charitable activities	<u>41,335</u>	<u>51,093</u>