

**REGISTERED COMPANY NUMBER: 10574995 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172032**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**THE CRESCENT HOUSE CHARITY**

**THE CRESCENT HOUSE CHARITY**

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## **THE CRESCENT HOUSE CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees, who are also directors of the charitable company ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The Charity was incorporated as a company limited by guarantee on 20 January 2017.

#### **OBJECTIVES AND ACTIVITIES**

The object of the Charity is the relief of women who are infirm, disabled or in need of convalescence by the provision of accommodation. In furtherance of the object, but not otherwise, the Trustees may provide a residential home. This is done through the 19-bed residential accommodation and care home at Crescent House, 108, The Drive, Hove, East Sussex, BN3 6GP. Where vacancies exist at the residential home which cannot be filled by women, the Trustees may admit to the residential home men who are infirm, disabled or in need of convalescence.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity can undertake. The Trustees consider that the Charity has continued to meet the public benefit requirement in providing relief and help in its provision of accommodation for people who are infirm, disabled or in need of convalescence. This fits within charitable purposes given in the Charities Act 2011 and the Trustees consider that there are no undue restrictions on who may benefit from the Charity's activities.

#### **FINANCIAL REVIEW**

##### **Financial position.**

This year has seen a significant improvement after the substantial expenditure last year on maintaining the fabric of the building.

Fee income for this year rose by £62,808 on last year (up 9.1%) which was an excellent performance. That improvement was because of fee increases and better occupancy levels. The Charity had to withdraw another £20,000 from its investments in May 2024 to partly cover the costs of last year's building maintenance. After that withdrawal the investments at our year end are showing a net decline in value of £21,984 (£14,934 last year) and an investment decline of £1,984 compared to an investment improvement of £25,066 last year. They have held up well despite the global turmoil. As at year end the Charity still had £166,720 invested (£188,704). The net movement in funds for this year was a surplus of £59,597 which almost covered last year's deficit of £60,098.

##### **Pay and Remuneration**

While most of the staff have their salary linked to the National Minimum Wage, the senior management personnel at the home are paid a percentage above that level. All the salaries are subject to at least annual review by the Trustees in conjunction with the Manager of the home.

##### **Reserves policy**

The Trustees consider the financial position of the Charity to be satisfactory and much improved on last year. The Trustees' policy is to hold a minimum of three months' expenditure covered by unrestricted reserves. Our total expenditure this year was £703,293 which would require minimum net unrestricted reserves of £175,823. The Charity is holding £85,941 cash, plus £166,720 of investments making a total of £252,661 in our unrestricted reserves, equivalent to 4.3 months' cover (3.8 last year). The Trustees are satisfied that the reserves are sufficient.

It is the policy of the Charity to invest surplus monies in the Ethical Fund of the Charities Official Investment Fund (COIF) and in the M&G Charifund, although no new investments are proposed for this period. These investment funds are held as the Charity's reserve to cover exceptional unforeseen expenditure and in the event of a significant drop in income over a period of time.

## **THE CRESCENT HOUSE CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

#### **FUTURE PLANS**

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There is an urgent need to refurbish a first-floor bathroom and, subject to further funding reviews, it is still the Trustees' intention to convert the currently unused second floor into a training area and rest room for the staff.

#### **Conclusion**

The Trustees would like to express their sincere appreciation to the management and staff of Crescent House for the way they have carried out their duties and cared for the residents.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Constitution**

The Charity was incorporated on 20th January 2017 but remained dormant until 1st October 2017. It formally represents the incorporation of the charitable trust, The Crescent House Charity (Charity Registration Number 230679). The Charity is the successor body to the original charity and was registered with the Charity Commission on 14th March 2017.

The number of Trustees shall be not less than three and not more than twelve. One third (or the number nearest one third) of the Trustees must retire at each AGM but, if eligible, may be reappointed. The current Trustees are due to retire as follows:-

Bob Overton-Hart and Rosie Morgan at the AGM due in August 2026,  
John Puttock and Gillian Sarjudeen at the AGM due in August 2027,  
Jon Morgan and Tony King at the AGM due in August 2028.

New trustees are identified and appointed by the existing Trustees. The Chair of the Trustees is responsible for the induction of any new Trustees, which involves awareness of a trustee's responsibilities, the governing document, administration procedures and the history and objects of the Charity. A new Trustee receives a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet, "The Essential Trustee-What You Need to Know".

The Charity is limited by guarantee and hence no shares have been issued. Each Trustee is also a member of the Charity and there are no other members. In the event of the Charity being wound up or otherwise dissolved, the liability of the members by way of guarantee is limited under clauses 10 and 11 of the Memorandum of Association to an amount not exceeding £1 each. No Trustee has any beneficial interest in the Charity.

The Chairman and the Treasurer handle the day-to-day administration of the Charity. The Trustees meet approximately every three months to review the Charity's activities, management accounts and any staff or resident issues. Management accounts are circulated monthly. The day to day running and management of the home is the responsibility of the manager, Mrs Theresa McNeill. Also, each month a trustee visits the home and formulates a report for the other trustees, covering the six main areas of staff, residents, occupancy, premises, events and complaints (if any).

##### **Risk management**

The major risk is that we have no residents. We have 11 rooms that can be occupied either by council funded residents or privately. Our rates are the most competitive in the area and we have maintained a minimum of 90% occupancy throughout the home this year. The Trustees continue to monitor the occupancy levels and consider further advertising.

Fire is a substantial risk. We have 18 fire extinguishers (water, CO2 and chemical) around the building plus a fire blanket. All extinguishers are serviced annually, and the staff undergo training every 6 months. Each resident has a personal evacuation protection plan.

Infection is the other major risk, but the home is cleaned thoroughly daily. Health and safety inspections are regularly carried out and action is taken to ensure that any recommendations are followed. Brighton and Hove City Council inspects the home regularly and the CQC also carries out random inspections which have been entirely acceptable, and any observations quickly resolved.

**THE CRESCENT HOUSE CHARITY**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10574995 (England and Wales)

**Registered Charity Number**

1172032

**Registered Office**

108 The Drive

Hove

BN3 6GP

**Trustees**

A King (*appointed on 2<sup>nd</sup> September 2025*)

Mrs R E Morgan

Dr J W Morgan (*re-appointed on 18<sup>th</sup> July 2025*)

R J Overton-Hart

J E Puttock

Mrs G Sarjudeen

**Chair**

J E Puttock

**Company Secretary**

J E Puttock.

**Treasurer**

I J R Crosthwaite.

**Independent Examiner**

Dr Shona F Wardrop C.A.

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

BN2 9QA

**Solicitors**

DMH Stallard incorporating Griffith Smith LLP

47 Old Steine


Brighton

BN1 1NW

**Principal Bankers**

Barclays Bank plc, 139/140 North Street Brighton BN1 1RU.

Approved by order of the Board of Trustees on *14 November* 2025 and signed on its behalf by:

  
.....  
J E Puttock - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CRESCENT HOUSE CHARITY

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### **Independent Examiner's report to the Trustees of The Crescent House Charity ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

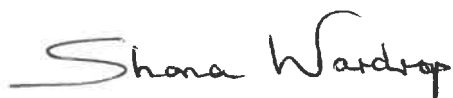
#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr. Shona F. Wardrop C.A.  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 18 / 4 .....2025

**THE CRESCENT HOUSE CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>31.03.25</b>			<b>31.03.24</b>
	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities	4	752,383	-	<b>752,383</b>	689,575
Donations legacies & grants	2	3,839	1,801	<b>5,640</b>	374
Investment Income	3	2,909	-	<b>2,909</b>	2,025
Other Income	3	3,942	-	<b>3,942</b>	-
<b>Total</b>		<b>763,073</b>	<b>1,801</b>	<b>764,874</b>	<b>691,974</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	5	701,491	1,801	<b>703,292</b>	777,138
<b>Total</b>		<b>701,491</b>	<b>1,801</b>	<b>703,292</b>	<b>777,138</b>
<b>Net Income Before Other Recognised Gains and Losses</b>					
	6	61,582	-	<b>61,582</b>	(85,164)
Net gains/(losses) on investments	10	(1,985)	-	<b>(1,985)</b>	25,066
<b>Net movement in funds</b>	16	<b>59,597</b>	<b>-</b>	<b>59,597</b>	<b>(60,097)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>576,867</b>	<b>-</b>	<b>576,867</b>	<b>636,964</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>636,464</b>	<b>-</b>	<b>636,464</b>	<b>576,867</b>

*Any differences of £1 are due to roundings*

# THE CRESCENT HOUSE CHARITY

## BALANCE SHEET AT 31 MARCH 2025

			31.03.25		31.03.24
		Unrestricted	Restricted	Total	
	Notes	Funds	Funds	Funds	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	11	369,484	-	369,484	368,429
Investments	10	166,720	-	166,720	188,704
		<b>536,204</b>	<b>-</b>	<b>536,204</b>	557,133
<b>CURRENT ASSETS</b>					
Stocks	12	1,500	-	1,500	1,500
Debtors and prepayments	13	29,996	-	29,996	12,479
Cash at bank	14	85,941	-	85,941	18,748
		<b>117,437</b>	<b>-</b>	<b>117,437</b>	32,727
<b>CREDITORS</b>					
Amounts falling due within one year	15	(17,178)	-	(17,178)	(12,994)
<b>NET CURRENT ASSETS</b>		<b>100,259</b>	<b>-</b>	<b>100,259</b>	19,733
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		636,463	-	636,463	576,867
<b>NET ASSETS</b>		<b>636,463</b>	<b>-</b>	<b>636,463</b>	576,867
<b>FUNDS</b>					
Unrestricted funds				636,463	576,867
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<b>636,463</b>	576,867
<i>Any differences of £1 are due to roundings</i>					

The Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the Charity to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the Charity accounting records comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14/11/2025 and were signed on its behalf by:

  
 J E Puttock - Trustee



**THE CRESCENT HOUSE CHARITY****CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**

		<b>31.03.2025</b>	<b>31.03.2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>39,112</u>	<u>(67,371)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>39,112</u>	<u>(67,371)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets	11	(4,410)	-
Proceeds from sale of investments	10	20,000	40,000
Interest received	3	2,512	1,632
Dividends received	3	397	393
Insurance claim	3	3,942	-
Additional Income	2	<u>5,640</u>	<u>374</u>
<b>Net cash provided by (used in) investing activities</b>		<u>28,081</u>	<u>42,399</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>67,193</b>	<b>(24,972)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>18,748</u>	<u>43,719</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><b>85,941</b></u>	<u><b>18,748</b></u>

**NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025****RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.03.2025</b>	<b>31.03.2024</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period</b>		
<b>(as per the statement of financial activities)</b>	<b>59,597</b>	<b>(60,097)</b>
<b>Adjustments for:</b>		
Depreciation charges	3,354	8,851
Loss/(Gain) on investments	1,985	(25,066)
Interest received	(2,512)	(1,632)
Dividends received	(397)	(393)
Additional Income	(5,640)	(374)
Insurance claim	(3,942)	-
Decrease/(Increase) in debtors	(17,517)	7,304
Increase/(Decrease) in creditors	<u>4,185</u>	<u>4,038</u>
<b>Net cash provided by (used in) operating activities</b>	<b>39,112</b>	<b>(67,371)</b>

## **THE CRESCENT HOUSE CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are prepared in Sterling, which is the functional currency of the Charity, and are rounded to the nearest pound. They have been prepared under the historical cost convention, with the exception of investments, which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Basic Financial Instruments**

The Charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

##### **Tangible fixed assets**

Depreciation is provided on the fixtures and fittings at 20% on cost, in order to write off each asset over five years.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme with NEST. Employer contributions payable to the Charity's pension scheme (currently 4% of the eligible earnings of the members of the Charity's workplace pension scheme) are charged to the Statement of Financial Activities in the period to which they relate.

##### **Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the Charity is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates. There are no estimates or assumptions that are considered to have a significant risk of causing material adjustments to the financial statements in a future period.

# **THE CRESCENT HOUSE CHARITY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025- CONTINUED**

### **1 ACCOUNTING POLICIES CONTINUED**

#### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees are very confident in the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

### **2. DONATIONS, LEGACIES AND GRANTS**

	31.03.25	31.03.24
	£	£
Donations	3,839	374
Restricted donations for garden gazebo	1,801	-
Total	<u>5,640</u>	<u>374</u>

### **3. INVESTMENT INCOME AND OTHER INCOME**

	31.03.25	31.03.24
	£	£
Dividend income	397	393
Deposit account interest	2,512	1,632
Insurance claim	3,942	-
Total	<u>6,851</u>	<u>2,025</u>

### **4. INCOME FROM CHARITABLE ACTIVITIES**

	31.03.25	31.03.24
	£	£
Residents' contributions	752,383	689,575
Total	<u>752,383</u>	<u>689,575</u>

### **5. CHARITABLE ACTIVITIES COSTS**

	31.03.25	31.03.24
	£	£
Charitable activities direct costs	701,491	777,138
Garden gazebo (restricted funds)	1,801	-
Total	<u>703,292</u>	<u>777,138</u>

### **6. NET INCOME/(EXPENDITURE)**

	31.03.25	31.03.24
Net income/(expenditure) is stated after charging/(crediting):		
	£	£
Depreciation - owned assets	<u>3,354</u>	<u>8,851</u>

### **7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES**

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 (2024 £nil). There were Trustees' expenses of £149 paid for the year ended 31 March 2025 (2024 £37).

### **8. STAFF COSTS**

	31.03.25	31.03.24
	£	£
Wages and salaries	473,405	454,489
Social security costs	36,092	31,002
Less Small Employer's Allowance	(5,000)	(5,000)
Workplace pension costs	9,255	8,047
Total	<u>513,752</u>	<u>488,539</u>

During the year the total remuneration for key management personnel was £122,744 (2024-£104,452). The average monthly number of employees was 25.5 (2024-25.1) and no employees received emoluments in excess of £60,000.

**THE CRESCENT HOUSE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025- CONTINUED**

**9. COMPARATIVE PERIOD SoFA**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR TO 31 MARCH 2024**

**INCOME AND ENDOWMENTS FROM**

<b>Charitable activities</b>	£
Charitable activities	689,575
Donations, legacies and grants	374
Investment income and other income	<u>2,025</u>

**Total** 691,974

**EXPENDITURE ON**

<b>Charitable activities</b>	
Charitable activities	<u>777,138</u>

**Total** 777,138

Net Income Before Other Recognised Gains and Losses (85,164)

Net gains/(losses) on investments 25,066

Net movement in funds (60,097)

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 636,964

**TOTAL FUNDS CARRIED FORWARD** 576,867

<b>10 FIXED ASSET INVESTMENTS</b>	<b>31.03.25</b>	<b>31.03.24</b>
	£	£
Charities Ethical Investment Fund 30,881.8908 accumulation units (previously 34,657.97)	160,061	182,318
M&G Charifund 438.582 income units	<u>6,659</u>	<u>6,386</u>
Total listed investments	<u><u>166,720</u></u>	<u><u>188,704</u></u>

There were no investment assets outside the UK.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & fittings £	Totals £
<b>COST</b>			
At 1 April 2024	358,861	85,279	444,140
Additions	<u>-</u>	<u>4,410</u>	<u>4,410</u>
At 31 March 2025	358,861	89,689	448,550
<b>DEPRECIATION</b>			
At 1 April 2024	-	75,711	75,711
Charge for year	<u>-</u>	<u>3,354</u>	<u>3,354</u>
At 31 March 2025	-	79,065	79,065
<b>NET BOOK VALUE</b>			
At 31 March 2025	358,861	10,624	<b>369,485</b>
At 31 March 2024	<u><u>358,861</u></u>	<u><u>9,568</u></u>	<u><u>368,429</u></u>

The property at 108, The Drive, Hove, BN3 6GP has been valued at cost.

**THE CRESCENT HOUSE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025- CONTINUED**

12.	STOCKS	31.03.25	31.03.24
		£	£
	Stocks	1,500	1,500
13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.25	31.03.24
		£	£
	Residents' Fees	16,926	1,035
	Prepayments	12,017	10,604
	Utilities	1,053	840
	Total	29,996	12,479
14.	CASH AT BANK	31.03.25	31.03.24
		£	£
	Barclays Bank current and deposit	(6,571)	(39,252)
	Redwood Bank 35-day notice deposit	40,512	-
	Aldermore Bank on demand deposit	52,000	58,000
	Total	85,941	18,748
	Each of these accounts is covered by the Financial Services Compensation Scheme.		
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.25	31.03.24
		£	£
	Trade creditors	8,963	9,814
	Utilities	822	1,121
	Residents	5,930	859
	HMRC	163	-
	Accountants	1,300	1,200
	Total	17,178	12,994
16.	MOVEMENT IN FUNDS		
		At 01.04.2024 £	Net Movement in funds £
	Unrestricted funds		At 31.03.2025 £
	General Funds	576,867	59,597
	Restricted funds		
	Restricted Funds	-	-
	TOTAL FUNDS	576,867	59,597
			636,464

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	763,073	701,491	(1,985)	59,597
<b>Restricted funds</b>				
Restricted funds	<u>1,801</u>	<u>1,801</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>764,874</u>	<u>703,292</u>	<u>(1,985)</u>	<u>59,597</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 (2024 "nil").

**THE CRESCENT HOUSE CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025****INCOME AND ENDOWMENTS**

	£
<b>Investment income</b>	
Dividend income	397
Deposit account interest	2,512
Donations and legacies	<u>5,640</u>
	8,549
<b>Charitable activities</b>	
Insurance claim	3,942
Residents' contributions	365,637
Contributions from WSCC	36,323
Contributions from BHCC	<u>350,423</u>
	756,325
<b>Total incoming resources</b>	<u><u>764,874</u></u>

**EXPENDITURE****Charitable activities**

Wages	473,405
Employer's National Insurance	31,256
Employer's Pension Contributions	9,255
Provisions	47,676
Premises repairs & gardening	52,671
Cleaning, hygiene and laundry	21,165
Rates and Utilities	26,473
Office costs	3,139
Insurance	12,349
Accountancy	1,229
Independent examiners	1,200
Registration fees	3,115
Finance charges	280
Training	8,101
Residents' entertainment	6,396
Other expenses	2,229
Depreciation fixtures & fittings	<u>3,354</u>
<b>Total resources expended</b>	703,293
 Net income/(deficit) before gains and losses	 <u>61,581</u>
<b>Realised recognised gains and losses</b>	
Realised gains/(losses) on fixed asset investments	<u>(1,984)</u>
 <b>Net income</b>	 <u><u>59,597</u></u>