

REGISTERED COMPANY NUMBER: 10574995 (England and Wales)
REGISTERED CHARITY NUMBER: 1172032

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE CRESCENT HOUSE CHARITY

THE CRESCENT HOUSE CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charitable company ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The Charity was incorporated as a company limited by guarantee on 20 January 2017.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the relief of women who are infirm, disabled or in need of convalescence by the provision of accommodation. In furtherance of the object, but not otherwise, the Trustees may provide a residential home. This is done through the 19-bed residential accommodation and care home at Crescent House, 108, The Drive, Hove, East Sussex, BN3 6GP. Where vacancies exist at the residential home which cannot be filled by women, the Trustees may admit to the residential home men who are infirm, disabled or in need of convalescence.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity can undertake. The Trustees consider that the Charity has continued to meet the public benefit requirement in providing relief and help in its provision of accommodation for people who are infirm, disabled or in need of convalescence. This fits within charitable purposes given in the Charities Act 2011 and the Trustees consider that there are no undue restrictions on who may benefit from the Charity's activities.

FINANCIAL REVIEW

Financial position.

This year has seen significant expenditure of £122,000 on maintaining the fabric of the building. There is further work to be done but fortunately not on this scale. The Charity also continued to suffer increased costs on provisions (up 17.5%), gas (up 51.2%), electricity (up 36.5%) and staffing (up 16.9%). Our total expenditure was up £181,240 (up 30.4%) largely due to the building repairs but nonetheless still to be funded.

Fee income for this year recovered by £98,603 on last year (up 16.7%) which was an excellent performance. That improvement was as a result of fee increases per room and the benefit of the extra income from a full year of having our two new rooms available. The Charity had to withdraw another £40,000 from its investments this year to partly cover the costs of the building maintenance. After that withdrawal the investments are showing a net decline in value of £14,934 (£30,566 last year) but an investment improvement of £25,066 compared to an investment decline of £5,566 last year. They have held up well despite the global turmoil. As at year end the Charity still had £188,704 invested (£203,637). The net movement in funds for this year was a deficit of £60,098 (deficit of £4,854) all attributable to the property maintenance programme.

Pay and Remuneration

While the majority of the staff have their salary linked to the National Minimum Wage, the senior management personnel at the care home are paid a percentage above that level. All of the salaries are subject to at least annual review by the Trustees in conjunction with the Manager of the home.

Reserves policy

The Trustees consider the financial position of the Charity to be satisfactory although obviously weaker than last year. The Trustees' policy is to hold a minimum of three months' expenditure covered by unrestricted reserves. While our total expenditure this year was £777,138 that included £122,000 of exceptional expenditure on the property. The net operational total expenses would have been £655,138 which would require minimum net unrestricted reserves of £163,785. The Charity is holding £18,748 cash, plus £188,704 of investments making a total of £207,452 in our unrestricted reserves, equivalent to 3.8 months' cover (4.98 last year). Although the reserves are reduced, the Trustees are satisfied that the reserves are sufficient.

It is the policy of the Charity to invest surplus monies in the Ethical Fund of the Charities Official Investment Fund (COIF) and in the M&G Charifund, although no new investments are proposed for this period. These investment funds are held as the Charity's reserve to cover exceptional unforeseen expenditure and in the event of a significant drop in income over a period of time.

THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (continued)

FUTURE PLANS

Once the home is back to fuller regular occupancy and subject to further funding reviews, it is still the Trustees' intention to convert the currently unused second floor into a training area and rest room for the staff. Prior to undertaking this project, the opportunity will be taken to update one of the bathrooms.

Conclusion

The Trustees would like to express their sincere appreciation to the management and staff of Crescent House for the way they have carried out their duties and cared for the residents, particularly during the extensive building works undertaken in the latter half of this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

The Charity was incorporated on 20th January 2017 but remained dormant until 1st October 2017. It formally represents the incorporation of the charitable trust, The Crescent House Charity (Charity Registration Number 230679). The Charity is the successor body to the original charity and was registered with the Charity Commission on 14th March 2017.

The number of Trustees shall be not less than three and not more than twelve. One third (or the number nearest one third) of the Trustees must retire at each AGM but, if eligible, may be reappointed. The current Trustees are due to retire as follows:-

John Puttock and Gillian Sarjudeen at the AGM due in August 2024,
Jon Morgan at the AGM due in August 2025,
Bob Overton-Hart and Rosie Morgan at the AGM due in August 2026.

New trustees are identified and appointed by the existing Trustees. The Chair of the Trustees is responsible for the induction of any new Trustees, which involves awareness of a trustee's responsibilities, the governing document, administration procedures and the history and objects of the Charity. A new Trustee receives a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet, "The Essential Trustee-What You Need to Know".

The Charity is limited by guarantee and hence no shares have been issued. Each Trustee is also a member of the Charity and there are no other members. In the event of the Charity being wound up or otherwise dissolved, the liability of the members by way of guarantee is limited under clauses 10 and 11 of the Memorandum of Association to an amount not exceeding £1 each. No Trustee has any beneficial interest in the Charity.

The Chairman and the Treasurer handle the day-to-day administration of the Charity. The Trustees meet approximately every three months to review the Charity's activities, management accounts and any staff or resident issues. Management accounts are circulated monthly. The day to day running and management of the home is the responsibility of the manager, Mrs Theresa Mcneill. Also, each month a trustee visits the home and formulates a report for the other trustees, covering the six main areas of staff, residents, occupancy, premises, events and complaints (if any).

Risk management

The major risk is that we have no residents. We have 11 rooms that can be occupied either by council funded residents or privately. Our rates are the most competitive in the area and we have maintained a minimum of 90% occupancy throughout the home this year. The Trustees continue to monitor the occupancy levels and consider further advertising.

Fire is a substantial risk. We have 18 fire extinguishers (water, CO2 and chemical) around the building plus a fire blanket. All extinguishers are serviced annually, and the staff undergo training every 6 months. Each resident has a personal evacuation protection plan.

Infection is the other major risk, but the home is cleaned thoroughly daily. Health and safety inspections are regularly carried out and action is taken to ensure that any recommendations are followed. The CQC also carries out random inspections which have been entirely acceptable, and any observations quickly resolved.

THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10574995 (England and Wales)

Registered Charity Number

1172032

Registered Office

108 The Drive
Hove
BN3 6GP

Trustees

Mrs R E Morgan
Dr J W Morgan
R J Overton-Hart
J E Puttock
Mrs G Sarjudeen

Chair

J E Puttock

Company Secretary

J E Puttock.

Treasurer

I J R Crosthwaite.

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
BN2 9QA


Solicitors

DMH Stallard incorporating Griffith Smith LLP
47 Old Steine
Brighton
BN1 1NW

Principal Bankers

Barclays Bank plc, 139/140 North Street Brighton BN1 1RU.

Approved by order of the Board of Trustees on 16th September 2024 and signed on its behalf by:



.....
J E Puttock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CRESCENT HOUSE CHARITY

Independent Examiner's report to the Trustees of The Crescent House Charity ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr. Shona F. Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 26/9/24 2024

THE CRESCENT HOUSE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		31.03.24			31.03.23
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	4	689,575	-	689,575	590,972
Donations legacies & grants	2	374	-	374	4,692
Investment Income	3	2,025	-	2,025	896
Other Income	3	-	-	-	50
Total		691,974	-	691,974	596,610
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	777,138	-	777,138	595,898
Total		777,138	-	777,138	595,898
Net Income Before Other Recognised Gains and Losses	6	(85,164)	-	(85,164)	712
Net gains/(losses) on investments	10	25,066	-	25,066	(5,566)
Net movement in funds	16	(60,097)	-	(60,097)	(4,854)
RECONCILIATION OF FUNDS					
Total funds brought forward		636,964	-	636,964	641,818
TOTAL FUNDS CARRIED FORWARD		576,867	-	576,867	636,964

Any differences of £1 are due to roundings

THE CRESCENT HOUSE CHARITY**BALANCE SHEET AT 31 MARCH 2024**

			31.03.24		31.03.23
		Unrestricted Funds	Restricted Funds	Total Funds	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	368,429	-	368,429	377,280
Investments	10	188,704	-	188,704	203,638
		557,133	-	557,133	580,918
CURRENT ASSETS					
Stocks	12	1,500	-	1,500	1,500
Debtors and prepayments	13	12,479	-	12,479	19,783
Cash at bank	14	18,748	-	18,748	43,719
		32,727	-	32,727	65,002
CREDITORS					
Amounts falling due within one year	15	(12,994)	-	(12,994)	(8,956)
NET CURRENT ASSETS		19,733	-	19,733	56,046
TOTAL ASSETS LESS CURRENT LIABILITIES		576,867	-	576,867	636,964
NET ASSETS		576,867	-	576,867	636,964
FUNDS					
Unrestricted funds				576,867	636,964
Restricted funds				-	-
TOTAL FUNDS				576,867	636,964

Any differences of £1 are due to roundings

The Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

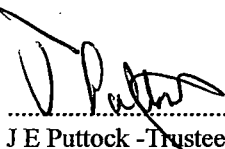
The members have not required the Charity to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the Charity accounting records comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16th September 2024 and were signed on its behalf by:


 J E Puttock - Trustee

THE CRESCENT HOUSE CHARITY**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**

		31.03.2024	31.03.2023
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>(67,371)</u>	<u>2,274</u>
Net cash provided by (used in) operating activities		<u>(67,371)</u>	<u>2,274</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets	11	-	(46,113)
Proceeds from sale of investments	10	40,000	25,000
Interest received	3	1,632	530
Dividends received	3	393	366
Additional Income	2&3	<u>374</u>	<u>242</u>
Net cash provided by (used in) investing activities		<u>42,399</u>	<u>(19,975)</u>
Change in cash and cash equivalents in the reporting period		<u>(24,972)</u>	<u>(17,701)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>43,719</u>	<u>61,420</u>
Cash and cash equivalents at the end of the reporting period		<u><u>18,748</u></u>	<u><u>43,719</u></u>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.03.2024	31.03.23
	£	£
Net income for the reporting period		
(as per the statement of financial activities)	-60,097	-4,854
Adjustments for:		
Depreciation charges	8,851	14,226
Loss/(Gain) on investments	(25,066)	5,566
Interest received	(1,632)	(530)
Dividends received	(393)	(366)
Additional Income	(374)	(242)
Decrease/(Increase) in debtors	7,304	(6,873)
Increase/(Decrease) in creditors	<u>4,038</u>	<u>(4,653)</u>
Net cash provided by (used in) operating activities	<u><u>(67,371)</u></u>	<u><u>2,274</u></u>

THE CRESCENT HOUSE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are prepared in Sterling, which is the functional currency of the Charity, and are rounded to the nearest pound. They have been prepared under the historical cost convention, with the exception of investments, which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Basic Financial Instruments

The Charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Depreciation is provided on the fixtures and fittings at 20% on cost, in order to write off each asset over five years.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme with NEST. Employer contributions payable to the Charity's pension scheme (currently 4% of the eligible earnings of the members of the Charity's workplace pension scheme) are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Charity is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates. There are no estimates or assumptions that are considered to have a significant risk of causing material adjustments to the financial statements in a future period.

THE CRESCENT HOUSE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024- CONTINUED

1 ACCOUNTING POLICIES CONTINUED

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Income from trading activities has recovered following the lifting of Covid restrictions and the new rooms being available from June 2022. The Trustees are very confident in the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS, LEGACIES AND GRANTS

	31.03.24	31.03.23
	£	£
Distribution from previous legacy	-	192
COVID 19 Grants (Restricted)	-	4,500
Donations	374	-
Total	<u>374</u>	<u>4,692</u>

3. INVESTMENT INCOME AND OTHER INCOME

	31.03.24	31.03.23
	£	£
Dividend income	393	366
Deposit account interest	1,632	530
Compensation from Barclays Bank for system failures	-	50
Total	<u>2,025</u>	<u>946</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.03.24	31.03.23
	£	£
Residents' contributions	689,575	590,972
Total	<u>689,575</u>	<u>590,972</u>

5. CHARITABLE ACTIVITIES COSTS

	31.03.24	31.03.23
	£	£
Charitable activities direct costs	777,138	586,570
Costs attributable to the pandemic funded by COVID 19 Grants	-	9,328
Total	<u>777,138</u>	<u>595,898</u>

6. NET INCOME/(EXPENDITURE)

	31.03.24	31.03.23
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	<u>8,851</u>	<u>14,226</u>

7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 (2023 £nil). There were Trustees' expenses of £37 paid for the year ended 31 March 2024 (2023 £211).

8. STAFF COSTS

	31.03.24	31.03.23
	£	£
Wages and salaries	454,489	398,806
Social security costs	31,002	29,897
Less Small Employer's Allowance	(5,000)	(5,000)
Workplace pension costs	8,047	8,021
Total	<u>488,539</u>	<u>431,724</u>

During the year the total remuneration for key management personnel was £104,452 (2023-£98,189). The average monthly number of employees was 25.1 (2023-22.5) and no employees received emoluments in excess of £60,000.

THE CRESCENT HOUSE CHARITY**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024- CONTINUED****9. COMPARATIVE PERIOD SoFA**

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2023

INCOME AND ENDOWMENTS FROM

Charitable activities	£
Charitable activities	590,972
Donations, legacies and grants	4,692
Investment income and other income	946

Total 596,610

EXPENDITURE ON

Charitable activities	
Charitable activities	595,898

Total 595,898

Net Income Before Other Recognised Gains and Losses 712

Net gains/(losses) on investments -5,886

Net movement in funds -4,854

RECONCILIATION OF FUNDS

Total funds brought forward 641,848

TOTAL FUNDS CARRIED FORWARD 636,964

10 FIXED ASSET INVESTMENTS	31.03.24	31.03.23
-----------------------------------	-----------------	----------

	£	£
Charities Ethical Investment Fund 34,657.97 accumulation units (previously 42,392.37)	182,318	197,133
M&G Charifund 438.582 income units	6,386	6,505
Total listed investments	<u>188,704</u>	<u>203,638</u>

There were no investment assets outside the UK.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Totals £
COST			
At 1 April 2023	358,861	85,279	444,140
Additions	-	-	-
At 31 March 2024	<u>358,861</u>	<u>85,279</u>	<u>444,140</u>
DEPRECIATION			
At 1 April 2023	-	66,860	66,860
Charge for year	-	8,851	8,851
At 31 March 2024	-	<u>75,711</u>	<u>75,711</u>
NET BOOK VALUE			
At 31 March 2024	358,861	9,568	368,429
At 31 March 2023	<u>358,861</u>	<u>18,419</u>	<u>377,280</u>

The property at 108 The Drive has been valued at cost.

THE CRESCENT HOUSE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024- CONTINUED

12. STOCKS	31.03.24	31.03.23
	£	£
Stocks	<u>1,500</u>	<u>1,500</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.24	31.03.23
	£	£
Residents' Fees	1,035	8,031
Prepayments	10,604	11,752
Utilities	840	-
Total	<u>12,479</u>	<u>19,783</u>
14. CASH AT BANK	31.03.24	31.03.23
	£	£
Barclays Bank current and deposit	(39,252)	(4,281)
Aldermore Bank on demand deposit	<u>58,000</u>	<u>48,000</u>
Total	<u>18,748</u>	<u>43,719</u>

Each of these accounts is covered by the Financial Services Compensation Scheme.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.24	31.03.23
	£	£
Trade creditors	9,814	6,293
Utilities	1,121	1,463
Residents	859	-
Accountants	<u>1,200</u>	<u>1,200</u>
Total	<u>12,994</u>	<u>8,956</u>

16. MOVEMENT IN FUNDS	At	Net Movement	At
	01.04.2023	in funds	31.03.2024
	£	£	£
Unrestricted funds			
General Funds	636,964	(60,097)	576,867
Restricted funds			
Restricted Funds	-	-	-
TOTAL FUNDS	<u>636,964</u>	<u>(60,097)</u>	<u>576,867</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement in
	resources	expended	losses	funds
	£	£	£	£
Unrestricted funds				
General fund	691,974	777,138	25,066	(60,098)
Restricted funds				
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>691,974</u>	<u>777,138</u>	<u>25,066</u>	<u>(60,098)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 "nil").

THE CRESCENT HOUSE CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024****INCOME AND ENDOWMENTS**

	£
Investment income	
Dividend income	393
Deposit account interest	1,632
Donations and legacies	374
	<u>2,399</u>
Charitable activities	
Residents' contributions	364,031
Contributions from BHCC	325,544
	<u>689,575</u>
Total incoming resources	<u><u>691,974</u></u>

EXPENDITURE**Charitable activities**

Wages	454,489
Employer's National Insurance	26,002
Employer's Pension Contributions	8,047
Provisions	51,631
Premises repairs & gardening	154,186
Cleaning, hygiene and laundry	19,513
Rates and Utilities	24,872
Office costs	3,976
Insurance	11,101
Accountancy	896
Independent examiners	1,200
Registration fees	2,827
Finance charges	103
Training	3,511
Residents' entertainment	4,303
Other expenses	1,630
Depreciation fixtures & fittings	8,851
Total resources expended	<u>777,138</u>
 Net income/(deficit) before gains and losses	 <u>(85,164)</u>
 Realised recognised gains and losses	
Realised gains/(losses) on fixed asset investments	<u>25,066</u>
 Net income	 <u><u>(60,098)</u></u>