

REGISTERED COMPANY NUMBER: 10574995 (England and Wales)
REGISTERED CHARITY NUMBER: 1172032

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE CRESCENT HOUSE CHARITY

THE CRESCENT HOUSE CHARITY

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THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charitable company ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The Charity was incorporated as a company limited by guarantee on 20 January 2017.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the relief of women who are infirm, disabled or in need of convalescence by the provision of accommodation. In furtherance of the object, but not otherwise, the Trustees may provide a residential home. This is done through the 19-bed (previously 17-bed) residential accommodation and care home at Crescent House, 108, The Drive, Hove, East Sussex, BN3 6GP. Where vacancies exist at the residential home which cannot be filled by women, the Trustees may admit to the residential home men who are infirm, disabled or in need of convalescence.

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity can undertake. The Trustees consider that the Charity has continued to meet the public benefit requirement in providing relief and help in its provision of accommodation for people who are infirm, disabled or in need of convalescence. This fits within charitable purposes given in the Charities Act 2011 and the Trustees consider that there are no undue restrictions on who may benefit from the Charity's activities.

FINANCIAL REVIEW

Financial position.

This year has again been affected by the COVID-19 pandemic. Although some residents did contract the virus, all of the Charity's staff and management worked tirelessly in stopping the virus spreading and the Trustees cannot thank them enough. By adopting stringent controls on accepting new residents as natural vacancies arose, the residential home's occupancy levels were down as low as 13 in May 2022 although the availability of the two new rooms from June and the subsequent relaxing of Covid restrictions enabled the Charity to increase its occupancy levels to 18 by October which helped improve the Charity's cash flow. The Charity also continued to suffer increased costs on hygiene, waste and staffing levels as well as the increased overheads due to the high level of inflation.

Fee income for this year recovered by £116,222 on last year which was an excellent performance. Sadly, expenditure was up £76,681 due to a combination of inflationary pressures, additional expenditure caused by the COVID pandemic and increased operating expenses as a result of having two extra rooms available. From the COVID grants received the Charity has applied the final balance of £9,328 to reduce its costs. The Charity had to withdraw £25,000 from its investments this year to improve its working capital after settling the final costs of the extension project. After that withdrawal the investments are showing a decline in value of £30,566 (an investment decline of £5,566) but have held up well despite the global economic downturn. As at year end the Charity still had over £200,000 invested. The net movement in funds for this year was a deficit of £4,854 compared to a surplus of £18,523 last year.

Reserves policy

The Trustees consider the financial position of the Charity to be more than satisfactory and that sufficient and appropriate reserves are held to safeguard the future operation. The Trustees' policy is to hold a minimum of three months' expenditure covered by unrestricted reserves. At the end of this period that would require minimum net current assets of £148,975. The Charity is holding £43,719 cash, plus £203,638 of investments making a total of £247,357 in our unrestricted reserves, equivalent to just under five months' cover.

It is the policy of the Charity to invest surplus monies in the Charities Official Investment Fund and Charifund Investments although no new investments are proposed for this period.

THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

FUTURE PLANS

Now that the building works have been completed and the COVID restrictions have been eased it is planned to accept new residents as quickly as is safe to do so. Once the home is back to circa 90% occupancy and subject to further funding reviews it is still the Trustees' intention to convert the currently unused second floor into a training area and rest room for the staff. Prior to undertaking this project, the opportunity will be taken to progress extensive external repairs and decoration of the property and to update one of the bathrooms.

Conclusion

The Trustees would like to express their sincere appreciation to the management and staff of Crescent House for the way they have carried out their duties and cared for the residents, particularly since the introduction of the lockdown provisions caused by the Coronavirus pandemic. The extra pressures, responsibility and care needed since March 2020 have been immense and it is thanks to our staff's relentless efforts that both they and the residents have been kept safe throughout.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

The Charity was incorporated on 20th January 2017 but remained dormant until 1st October 2017. It formally represents the incorporation of the charitable trust, The Crescent House Charity (Charity Registration Number 230679). The Charity is the successor body to the original charity and was registered with the Charity Commission on 14th March 2017.

The number of Trustees shall be not less than three and not more than twelve. One third (or the number nearest one third) of the Trustees must retire at each AGM but, if eligible, may be reappointed. The current Trustees are due to retire as follows:-

John Puttock and Gillian Sarjudeen at the AGM due in August 2024,
Jon Morgan at the AGM due in August 2025,
Bob Overton-Hart and Rosie Morgan at the AGM due in August 2026.

The Charity is limited by guarantee and hence no shares have been issued. Each Trustee is also a member of the Charity and there are no other members. In the event of the Charity being wound up or otherwise dissolved, the liability of the members by way of guarantee is limited under clauses 10 and 11 of the Memorandum of Association to an amount not exceeding £1 each. No Trustee has any beneficial interest in the Charity.

The Chairman and the Treasurer handle the day-to-day administration of the Charity. The Trustees meet approximately every three months to review the Charity's activities, management accounts and any staff or resident issues. Management accounts are circulated monthly. The day to day running of the residential home is the responsibility of the manager.

Risk management

The Trustees have reviewed the major risks to which the Charity is exposed and consider that systems are in place to mitigate the risks. Health and safety inspections are regularly carried out and action is taken to ensure that any recommendations are followed.

THE CRESCENT HOUSE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10574995 (England and Wales)

Registered Charity Number
1172032

Registered Office
108 The Drive
Hove
BN3 6GP

Trustees

J L A Houston (resigned 31 August 2022)
Mrs R E Morgan
Dr J W Morgan
R J Overton-Hart (appointed 15 January 2023)
J E Puttock
Mrs G Sarjudeen

Chair
J E Puttock

Company Secretary
J E Puttock.

Treasurer
I J R Crosthwaite.

Independent Examiner
Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
BN2 9QA

Solicitors
DMH Stallard incorporating Griffith Smith LLP
47 Old Steine
Brighton
BN1 1NW

Principal Bankers
Barclays Bank plc, 139/140 North Street Brighton BN1 1RU.

Approved by order of the Board of Trustees on 10th November 2023 and signed on its behalf by:

SIGNED

.....
J E Puttock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CRESCENT HOUSE CHARITY

Independent Examiner's report to the Trustees of The Crescent House Charity ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

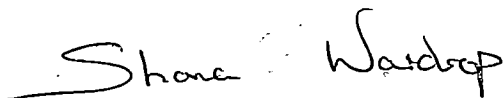
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr. Shona F. Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 14 / 11 / 23 2023

THE CRESCENT HOUSE CHARITY**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

		31.03.23			31.03.22
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	4	590,972	-	590,972	474,750
Donations legacies & grants	2	192	4,500	4,692	36,101
Investment Income	3	896	-	896	2,205
Other Income	3	50	-	50	275
Total		592,110	4,500	596,610	513,331
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	586,570	9,328	595,898	519,217
Total		586,570	9,328	595,898	519,217
Net Income Before Other Recognised Gains and Losses	6	5,540	-4,828	712	-5,886
Net gains/(losses) on investments	10	-5,566	-	-5,566	24,409
Net movement in funds	16	-26	-4,828	-4,854	18,523
RECONCILIATION OF FUNDS					
Total funds brought forward		636,989	4,828	641,818	623,295
TOTAL FUNDS CARRIED FORWARD		636,964	-	636,964	641,818

Any differences of £1 are due to roundings

THE CRESCENT HOUSE CHARITY**BALANCE SHEET AT 31 MARCH 2023**

			31.03.23		31.03.22
		Unrestricted Funds	Restricted Funds	Total Funds	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	377,280	-	377,280	345,393
Investments	10	203,638	-	203,638	234,204
		580,918	-	580,918	579,597
CURRENT ASSETS					
Stocks	12	1,500	-	1,500	1,500
Debtors and prepayments	13	19,783	-	19,783	12,910
Cash at bank	14	43,719	-	43,719	61,420
		65,002	-	65,002	75,830
CREDITORS					
Amounts falling due within one year	15	(8,956)	-	(8,956)	(13,609)
NET CURRENT ASSETS		56,046	-	56,046	62,221
TOTAL ASSETS LESS CURRENT LIABILITIES		636,964	-	636,964	641,818
NET ASSETS		636,964	-	636,964	641,818
FUNDS					
Unrestricted funds				636,964	636,990
Restricted funds				-	4,828
TOTAL FUNDS				636,964	641,818

Any differences of £1 are due to roundings

The Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the Charity to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the Charity accounting records comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 10th November 2023 and were signed on its behalf by:

SIGNED

.....
J E Puttock -Trustee

THE CRESCENT HOUSE CHARITY**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023**

		31.03.2023	31.03.2022
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	2,274	10,359
Net cash provided by (used in) operating activities		<u>2,274</u>	<u>10,359</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets	11	(46,113)	(233,247)
Proceeds from sale of investments	10	25,000	-
Interest received	3	530	1,876
Dividends received	3	366	329
Additional Income	2&3	242	275
Net cash provided by (used in) investing activities		<u>(19,975)</u>	<u>(230,767)</u>
Change in cash and cash equivalents in the reporting period		(17,701)	(220,408)
Cash and cash equivalents at the beginning of the reporting period		<u>61,420</u>	<u>281,828</u>
Cash and cash equivalents at the end of the reporting period		<u><u>43,719</u></u>	<u><u>61,420</u></u>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023**RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.03.2023	31.03.22
	£	£
Net income for the reporting period (as per the statement of financial activities)	-4,854	18,523
Adjustments for:		
Depreciation charges	14,226	13,446
Loss/(Gain) on investments	5,566	(24,409)
Interest received	(530)	(1,876)
Dividends received	(366)	(329)
Additional Income	(242)	(275)
Decrease/(Increase) in debtors	(6,873)	(213)
Increase/(Decrease) in creditors	(4,653)	5,492
Net cash provided by (used in) operating activities	<u><u>2,274</u></u>	<u><u>10,359</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on the fixtures and fittings at 20% on cost in order to write off each asset over five years.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme with NEST. Employer contributions payable to the Charity's pension scheme (currently 4% of the eligible earnings of the members of the Charity's workplace pension scheme) are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Income from trading activities did reduce due to the more stringent conditions on admitting new residents in order to continue to keep the home free from the Coronavirus. However, with the lifting of restrictions and the new rooms being available from June 2022 the Trustees are very confident in the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

THE CRESCENT HOUSE CHARITY**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023- CONTINUED****2. DONATIONS, LEGACIES AND GRANTS**

	31.03.23	31.03.22
	£	£
Distribution from previous legacy	192	-
COVID-19 Grants (Restricted)	4,500	36,101
Total	<u>4,692</u>	<u>36,101</u>

Over the last three financial years to this year-end, the Charity had received COVID-19 grants from Brighton & Hove City Council ("BHCC") totalling £75,487. Each tranche was intended to assist with the funding for specific categories of additional costs incurred over specific months as a consequence of the pandemic. As at this year-end, the Charity had incurred such additional costs over the last three years due to the COVID-19 pandemic well in excess of £140,000 but not every expense exactly matched BHCC's guidelines. We have applied all of those grants as we do not believe that BHCC will seek any repayments.

3. INVESTMENT INCOME AND OTHER INCOME

	31.03.23	31.03.22
	£	£
Dividend income	366	329
Deposit account interest	530	1,876
Compensation from Barclays Bank for system failures	50	275
Total	<u>946</u>	<u>2,480</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.03.23	31.03.22
	£	£
Residents' contributions	590,972	474,750
Funds applied from COVID 19 Grants	-	13,184
Total	<u>590,972</u>	<u>487,934</u>

5. CHARITABLE ACTIVITIES COSTS

	31.03.23	31.03.22
	£	£
Charitable activities direct costs	586,570	498,691
Costs attributable to the pandemic funded by COVID 19 Grants	9,328	20,526
Total	<u>595,898</u>	<u>519,217</u>

6. NET INCOME/(EXPENDITURE)

	31.03.23	31.03.22
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	<u>14,226</u>	<u>13,446</u>

7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 £nil). There were Trustees' expenses of £211 paid for the year ended 31 March 2023 (2022 £13).

8. STAFF COSTS

	31.03.23	31.03.22
	£	£
Wages and salaries	398,806	358,822
Social security costs	29,897	25,512
Less Small Employer's Allowance	(5,000)	(4,000)
Workplace pension costs	8,021	7,723
Total	<u>431,724</u>	<u>388,057</u>

During the year the total remuneration for key management personnel was £98,189 (2022-£89,736). The average monthly number of employees was 22.5 (2022-20) and no employees received emoluments in excess of £60,000.

THE CRESCENT HOUSE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023- CONTINUED

9. COMPARATIVE PERIOD SoFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 MARCH 2022

	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	474,750
COVID Grants	36,101
Investment income and other income	<u>2,480</u>
Total	513,331
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>519,217</u>
Total	519,217
Net Income Before Other Recognised Gains and Losses	(5,886)
Net gains/(losses) on investments	<u>24,409</u>
Net movement in funds	<u>18,523</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	623,295
TOTAL FUNDS CARRIED FORWARD	<u>641,818</u>

10 FIXED ASSET INVESTMENTS	31.03.23	31.03.22
	£	£
Charities Ethical Investment Fund 42,392.37 accumulation units (previously 47,895.83)	197,133	227,275
M&G Charifund 438.582 income units	6,505	6,929
Total listed investments	<u>203,638</u>	<u>234,204</u>
There were no investment assets outside the UK.		

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Totals £
COST			
At 1 April 2022	320,538	77,489	398,027
Additions	<u>38,323</u>	<u>7,790</u>	<u>46,113</u>
At 31 March 2023	358,861	85,279	444,140
DEPRECIATION			
At 1 April 2022	-	52,634	52,634
Charge for year	-	<u>14,226</u>	<u>14,226</u>
At 31 March 2023	-	66,860	66,860
NET BOOK VALUE			
At 31 March 2023	358,861	18,419	377,280
At 31 March 2022	<u>320,538</u>	<u>24,855</u>	<u>345,393</u>

The property at 108 The Drive has been valued at cost.

THE CRESCENT HOUSE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023- CONTINUED

12. STOCKS	31.03.23	31.03.22
	£	£
Stocks	<u>1,500</u>	<u>1,500</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.23	31.03.22
	£	£
Residents' Fees	8,031	4,345
Prepayments	<u>11,752</u>	<u>8,565</u>
Total	<u>19,783</u>	<u>12,910</u>
14. CASH AT BANK	31.03.23	31.03.22
	£	£
Barclays Bank current and deposit	(4,281)	(4,080)
Aldermore Bank on demand deposit	48,000	30,500
Redwood Bank 35-day notice deposit	-	<u>35,000</u>
Total	<u>43,719</u>	<u>61,420</u>

Each of these accounts is covered by the Financial Services Compensation Scheme.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.03.23	31.03.22
	£	£
Trade creditors	6,293	8,818
Utilities	1,463	3,791
Accountants	<u>1,200</u>	<u>1,000</u>
Total	<u>8,956</u>	<u>13,609</u>

16. MOVEMENT IN FUNDS

	At 01.04.2022 £	Net Movement in funds £	At 31.03.2023 £
Unrestricted funds			
General Funds	636,990	(26)	636,964
Restricted funds			
Restricted Funds	4,828	(4,828)	-
TOTAL FUNDS	<u>641,818</u>	<u>(4,854)</u>	<u>636,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	617,110	586,570	(30,566)	(26)
Restricted funds				
Restricted funds	4,500	9,328	-	(4,828)
TOTAL FUNDS	<u>621,610</u>	<u>595,898</u>	<u>(30,566)</u>	<u>(4,854)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (2022 "nil").

THE CRESCENT HOUSE CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023****INCOME AND ENDOWMENTS**

	£
Investment income	
Dividend income	366
Deposit account interest	530
Donation and legacies	191
	<u>1,087</u>
Charitable activities	
Residents' contributions	280,714
Contributions from BHCC	310,259
Grants re COVID-19	4,500
Compensation from Barclays Bank	50
	<u>595,523</u>
Total incoming resources	<u><u>596,610</u></u>

EXPENDITURE**Charitable activities**

Wages (net of COVID-19 Grants)	389,478
Employer's National Insurance	24,897
Employer's Pension Contributions	8,021
Provisions	43,688
Premises repairs & gardening	48,847
Cleaning, hygiene and laundry	17,776
Rates and Utilities	18,963
Office costs	3,668
Insurance	12,413
Accountancy	794
Independent examiners	1,200
Registration fees	3,331
Finance charges	120
Training	3,280
Residents' entertainment	3,643
Other expenses	1,553
Depreciation fixtures & fittings	14,226
Total resources expended	<u><u>595,898</u></u>
 Net income/(deficit) before gains and losses	 <u>712</u>
 Realised recognised gains and losses	
Realised gains/(losses) on fixed asset investments	<u>(5,566)</u>
 Net income	 <u><u>(4,854)</u></u>