

Charity number: 1172021

The Zen Trust

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2021

The Zen Trust

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The Zen Trust

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2021

Trustees	Dr Desmond Biddulph CBE, Trustee Dr Garry Gelade M.A. (Cantab.) Phd, Trustee (passed 5 July 2020) Miss Judith Clark, Trustee Mr Rohit Shah, Trustee Mr Eifion Thomas, Trustee (appointed 10 December 2020)
Charity registered number	1172021
Principal office	58 Marlborough Place London NW8 0PL
Accountants	Kreston Reeves LLP Chartered Accountants Plus X Innovation Hub Lewes Road Brighton East Sussex BN2 4GL
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

The Zen Trust

Trustees' report For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the Zen Trust CIO for the year ended 31 March 2021.

Objectives and Activities

a. Policies and objectives

The objectives of the charity is to advance the Zen Buddhist religion and to promote instruction and teaching thereof for the benefit of the public.

b. Main activities undertaken to further the charity's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit. The main activities of the charity are publishing, the holding of classes for both beginners and advanced students, and the provision of opportunities for both sets of individuals to undergo periods of retreat and residential training at our two properties and at other places. The Trust owns two properties where both these and regular classes take place.

c. Volunteers

The charity has no employees and is run by volunteers. The trustees would like to thank all volunteers for the time they have devoted to the charity during the year.

Achievements and performance

a. Review of activities

During the year, the charity held classes over Zoom and these were well attended. Retreats were also offered over Zoom, with participants following a set timetable at home and coming together over Zoom for meditation and talks. The online retreats worked surprisingly well.

Income for the period has remained consistent with the previous year, whereas expenditure has fallen largely because the roof repairs at Shoboan are now complete.

The balance sheet has also remained consistent with last year, the only real change being an increase in the investment portfolio of just under £70,000. However, the value of the investment portfolio is only on paper and it can still go up and down, so caution is necessary in looking at the increase in value.

As we gradually return to classes held in person, it is clear that we will still have to cater for our members who are too distant to attend classes in person in London but have benefited from classes held on Zoom. The trustees anticipate some expenditure will be necessary in equipment to do so effectively over the longer term.

Sadly, our long standing trustee and one of the senior teachers, Garry Gelade, passed away on 5 July 2020. The trustees are grateful for the long and dedicated service that Garry provided to the Trust.

A new trustee, Eifion Thomas, was appointed on 10 December 2020.

b. Investment policy and performance

The Trust aims to invest in such a way as to minimise risk while making the maximum returns available with this conservative investment approach.

Financial review

a. Going concern

After making appropriate enquiries and having given due consideration to the impact of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Zen Trust

Trustees' report (continued) For the year ended 31 March 2021

b. Reserves policy

The Trust owns and administers two properties where retreats and regular classes are held. These were donated to the charity by The Zen Trust (charity number 272496, which is the predecessor of the current charity) in 2017. Both properties are over 100 years old and one is grade 2 listed. The cost of maintaining and periodic repairs to these properties requires the Trust to maintain suitable reserves. At the end of the year free reserves were £713,781 (2020: £643,999).

c. Principal funding

The principal funding sources are from donations, subscriptions, income from retreats and the sale of publications. The trust also occasionally receives legacies.

d. COVID-19

The trust stopped all face to face activities during the current pandemic. This has been replaced by meetings on Zoom as far as possible. Following relaxations in government guidelines, people are able to visit our two temples on individual basis by appointment. Both the temples have taken measures to minimise risk of spread of infection.

Structure, governance and management

a. Constitution

The Charity was registered as a Charitable Incorporated Organisation on 13 March 2017 and its governing document is its constitution.

b. Method of appointment or election of Trustees

Any new appointments are at the recommendation of the board of trustees.

c. Policies adopted for the induction and training of Trustees

All new trustees are given, in the view of the board of trustees, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. They are required to be aware of both their legal and professional responsibilities under charity law.

d. Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have informally assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate the exposure to major risks

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr Desmond Biddulph CBE

Date:

15 October 2021

The Zen Trust

**Statement of Trustees' responsibilities
For the year ended 31 March 2021**

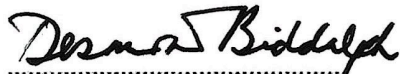
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Dr Desmond Biddulph CBE

Date: 15th October 2021

The Zen Trust

Independent examiner's report For the year ended 31 March 2021

Independent examiner's report to the Trustees of The Zen Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 29 October 2021

Alison Jones, FCA

Kreston Reeves LLP
Chartered Accountants
Brighton

The Zen Trust

Statement of financial activities For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	53,914	-	53,914	48,932
Charitable activities	4	5,493	-	5,493	12,521
Investments	5	2,117	-	2,117	2,845
		61,524	-	61,524	64,298
Total income					
Expenditure on:					
Charitable activities	6	61,535	-	61,535	90,748
		61,535	-	61,535	90,748
Total expenditure					
Net expenditure before net gains/(losses) on investments		(11)	-	(11)	(26,450)
Net gains/(losses) on investments		69,793	-	69,793	(26,135)
		69,782	-	69,782	(52,585)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		643,999	6,259,833	6,903,832	6,956,417
Net movement in funds		69,782	-	69,782	(52,585)
		713,781	6,259,833	6,973,614	6,903,832
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

The Zen Trust

**Balance sheet
As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	6,272,770	6,273,861
Investments	12	413,324	343,531
		<u>6,686,094</u>	<u>6,617,392</u>
Current assets			
Stocks	13	2,555	2,674
Debtors	14	8,555	7,662
Cash at bank and in hand		279,650	283,273
		<u>290,760</u>	<u>293,609</u>
Creditors: amounts falling due within one year	15	(3,240)	(7,169)
Net current assets		<u>287,520</u>	<u>286,440</u>
Total net assets		<u><u>6,973,614</u></u>	<u><u>6,903,832</u></u>
Charity funds			
Restricted funds	16	6,259,833	6,259,833
Unrestricted funds	16	713,781	643,999
Total funds		<u><u>6,973,614</u></u>	<u><u>6,903,832</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Dr Desmond Biddulph CBE

Date: 15th October 2021

The notes on pages 8 to 19 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 March 2021**

1. General information

The charity is a charitable incorporated organisation registered in England and Wales.

The registered office and principal place of business of the charity is:

58 Marlborough Place
London
NW8 0PL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Zen Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared in Sterling and are rounded to the nearest £1.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the charity's future activities. However, taking into consideration the charity's level of reserves, the trustees believe that the charity will be able to continue in operational existence for the foreseeable future.

**Notes to the financial statements
For the year ended 31 March 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Freehold property is carried at fair value determined annually by either external valuers or the trustees and derived from the current market values for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of financial activities under income from fixed asset investments.

Tangible fixed assets are carried at cost or estimated market value at the date of donation from the Zen Trust, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance

**Notes to the financial statements
For the year ended 31 March 2021**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	53,914	53,914

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	48,932	48,932

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activities	5,493	5,493

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable activities	12,521	12,521

Notes to the financial statements
For the year ended 31 March 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	2,117	2,117

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	2,845	2,845

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Marlborough Place	26,784	26,784
Fairlight	19,347	19,347
Publications	1,272	1,272
Support costs	10,655	10,655
Governance costs	3,477	3,477
	61,535	61,535

	Unrestricted funds 2020 £	Total funds 2020 £
Marlborough Place	44,562	44,562
Fairlight	19,272	19,272
Sesshins	8,768	8,768
Publications	2,464	2,464
Support costs	12,414	12,414
Governance costs	3,268	3,268
	90,748	90,748

Notes to the financial statements
For the year ended 31 March 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Marlborough Place	26,784	-	26,784
Fairlight	19,347	-	19,347
Publications	1,272	-	1,272
Support costs	-	10,655	10,655
Governance costs	-	3,477	3,477
	47,403	14,132	61,535

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Marlborough Place	44,562	-	44,562
Fairlight	19,272	-	19,272
Sesshins	8,768	-	8,768
Publications	2,464	-	2,464
Support costs	-	12,414	12,414
Governance costs	-	3,268	3,268
	75,066	15,682	90,748

Notes to the financial statements
For the year ended 31 March 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Marlborough Place 2021 £	Fairlight 2021 £	Sesshins 2021 £	Publications 2021 £	Total funds 2021 £
Rates and water	2,606	3,421	-	-	6,027
Light and heat	4,165	5,271	-	-	9,436
Telephone and internet	587	1,015	-	-	1,602
Administration and office costs	2,842	503	-	-	3,345
Additions to equipment	46	-	-	-	46
Sundries and consumables	1,073	1,817	-	-	2,890
Food	6,647	1,984	-	-	8,631
Repairs and maintenance	8,074	674	-	-	8,748
Garden	98	958	-	-	1,056
Motor expenses and travel	646	2,613	-	-	3,259
Depreciation of fixtures and fittings	-	413	-	-	413
Depreciation of motor vehicles	-	678	-	-	678
Publication costs	-	-	-	1,272	1,272
	<u>26,784</u>	<u>19,347</u>	<u>-</u>	<u>1,272</u>	<u>47,403</u>

	Marlborough Place 2020 £	Fairlight 2020 £	Sesshins 2020 £	Publications 2020 £	Total funds 2020 £
Rates and water	2,732	3,324	-	-	6,056
Light and heat	3,792	4,806	-	-	8,598
Telephone and internet	719	1,180	-	-	1,899
Administration and office costs	1,548	434	-	-	1,982
Additions to equipment	404	89	-	-	493
Sundries and consumables	3,288	2,093	-	-	5,381
Food	4,647	3,011	-	-	7,658
Repairs and maintenance	24,913	809	-	-	25,722
Garden	175	497	-	-	672
Motor expenses and travel	2,344	1,695	-	-	4,039
Depreciation of fixtures and fittings	-	486	-	-	486
Depreciation of motor vehicles	-	848	-	-	848
Publication costs	-	-	-	2,464	2,464
Sesshins costs	-	-	8,768	-	8,768
	<u>44,562</u>	<u>19,272</u>	<u>8,768</u>	<u>2,464</u>	<u>75,066</u>

Notes to the financial statements
For the year ended 31 March 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2021 £	Governance costs 2021 £	Total funds 2021 £
Insurance	9,509	-	9,509
Administration and office costs	1,122	-	1,122
Bank charges	24	-	24
Accountancy fees	-	3,477	3,477
	10,655	3,477	14,132

	Support costs 2020 £	Governance costs 2020 £	Total funds 2020 £
Insurance	8,858	-	8,858
Administration and office costs	454	-	454
Investment management fees	908	-	908
Publication costs	1,960	-	1,960
Legal & professional fees	228	-	228
Bank charges	6	-	6
Accountancy fees	-	3,268	3,268
	12,414	3,268	15,682

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,240 (2020 - £3,150), and Software assistance of £237 (2020 - £118).

9. Staff costs

The average number of persons employed by the Charity during the year was NIL (2020 - NIL).

No employee received remuneration amounting to more than £60,000 in either year.

No key management personnel received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements
For the year ended 31 March 2021

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £11 were reimbursed to Dr Desmond Biddulph for expenses incurred on behalf of the charity. (2020: No expenses were reimbursed).

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2020	6,267,717	6,624	3,855	6,278,196
At 31 March 2021	6,267,717	6,624	3,855	6,278,196
Depreciation				
At 1 April 2020	-	3,233	1,102	4,335
Charge for the year	-	678	413	1,091
At 31 March 2021	-	3,911	1,515	5,426
Net book value				
At 31 March 2021	6,267,717	2,713	2,340	6,272,770
At 31 March 2020	6,267,717	3,391	2,753	6,273,861

12. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2020	343,531
Revaluations	69,793
At 31 March 2021	413,324

All the fixed asset investments are held in the UK.

The Zen Trust

Notes to the financial statements For the year ended 31 March 2021

13. Stocks

	2021	2020
	£	£
Stocks	2,555	2,674
	2,555	2,674

14. Debtors

	2021	2020
	£	£
Other debtors	8,555	7,662
	8,555	7,662

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	4,019
Accruals	3,240	3,150
	3,240	7,169

Notes to the financial statements
For the year ended 31 March 2021

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	643,999	61,524	(61,535)	69,793	713,781
Restricted funds					
Revaluation Reserve	6,259,833	-	-	-	6,259,833
Total of funds	6,903,832	61,524	(61,535)	69,793	6,973,614

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General Fund	696,584	64,298	(90,748)	(26,135)	643,999
Restricted funds					
Revaluation Reserve	6,259,833	-	-	-	6,259,833
Total of funds	6,956,417	-	(90,748)	(26,135)	6,903,832

The restricted reserve fund represents the valuations of the Freehold Properties donated from The Zen Trust on 30 June 2017. There has been no movement on this fund since this date.

Notes to the financial statements
For the year ended 31 March 2021

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	12,937	6,259,833	6,272,770
Fixed asset investments	413,324	-	413,324
Current assets	290,760	-	290,760
Creditors due within one year	(3,240)	-	(3,240)
Total	713,781	6,259,833	6,973,614

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	14,028	6,259,833	6,273,861
Fixed asset investments	343,531	-	343,531
Current assets	293,609	-	293,609
Creditors due within one year	(7,169)	-	(7,169)
Total	643,999	6,259,833	6,903,832

18. Related party transactions

The Zen Trust

(A charity controlled by the trustees of The Zen Trust CIO)

During the year the charity paid expenses on behalf of The Zen Trust totalling £238 (2020 - £900). At the balance sheet date the amount due from The Zen Trust amounted to £3,261 (2020 - £3,023)