CLYMER

England & Wales · Charity number 1172017

Details

Status	Registered
Legal form	CIO
Registered	2017-03-13
Register	View on the Charity Commission register

Contact

Address	9 Filey Avenue London N16 6NU
Phone	02088024782

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL.THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT.SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL.THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT.SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£196,884	£271,681	-	-
2024-02-29	£228,002	£274,248	-	-
2023-02-28	£180,269	£398,079	-	-
2022-02-28	£197,307	£139,119	-	-
2021-02-28	£140,402	£156,596	-	-

Trustees

Name	Role	Appointed
Helena Berger	Chair	2018-11-05
BORUCH FRIED		2018-03-15
REBECCA FRIED		2017-03-15

Accounts

REGISTERED CHARITY NUMBER: 1172017

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

FOR

CLYMER
CHARITABLE INCORPORATED ORGANISATION

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CLYMER
CHARITABLE INCORPORATED ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

CLYMER
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Significant activities

The charity was set up with the aim of supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 28 February 2025 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity is dependent on income from its investment. The charity's total incoming resources during the year was £196,884 [2024 - £228,002] and donations made totalled £184,168 [2024 - £210,342].

Investment performance

During the year under review, the charity received rental income that amounted to £169,595 [2024 - £193,152], dividends that amounted to £25,456 [2024 - £32,581] and deposit account interest that amounted to £1,833 [2024 - £2,269].

FINANCIAL REVIEW

Principal funding sources

The charity is funded by earnings from investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a constitution and constitutes a charity incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172017

Principal address

9 Filey Avenue
London
N16 6NU

Trustees

B Fried
Mrs. H Berger
Mrs. R Fried

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

Mrs. H Berger - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYMER CHARITABLE INCORPORATED ORGANISATION

Independent examiner's report to the trustees of Clymer Charitable Incorporated Organisation
I report to the charity trustees on my examination of the accounts of Clymer Charitable Incorporated Organisation (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT, A. C. A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

22 December 2025

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	196,884	228,002
EXPENDITURE ON			
Raising funds			
Investment management costs	3	83,554	60,271
		83,554	60,271
Charitable activities			
Charitable donation		184,168	210,342
Other		3,959	3,635
Total		271,681	274,248
NET INCOME/(EXPENDITURE)		(74,797)	(46,246)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,743,466	4,789,712
TOTAL FUNDS CARRIED FORWARD		4,668,669	4,743,466

The notes form part of these financial statements

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2025

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
FIXED ASSETS			
Investment property	6	3,871,369	3,871,369
CURRENT ASSETS			
Debtors	7	10,690	14,312
Investments	8	452,037	452,037
Cash at bank		390,833	465,249
		853,560	931,598
CREDITORS			
Amounts falling due within one year	9	(56,260)	(59,501)
NET CURRENT ASSETS		797,300	872,097
TOTAL ASSETS LESS CURRENT LIABILITIES		4,668,669	4,743,466
NET ASSETS		4,668,669	4,743,466
FUNDS	10		
Unrestricted funds		4,668,669	4,743,466
TOTAL FUNDS		4,668,669	4,743,466

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

H Berger - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	28.2.25	29.2.24
	£	£
Rents received	169,595	193,152
Other fixed asset inv - UnFII	25,456	32,581
Deposit account interest	1,833	2,269
	196,884	228,002

3. INVESTMENT MANAGEMENT COSTS

	28.2.25	29.2.24
	£	£
Support costs	83,554	60,271

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	228,002
EXPENDITURE ON	
Raising funds	
Investment management costs	60,271
	60,271
Charitable activities	
Charitable donation	210,342
Other	3,635
Total	274,248
NET INCOME/(EXPENDITURE)	(46,246)

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	4,789,712
TOTAL FUNDS CARRIED FORWARD	4,743,466

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 March 2024 and 28 February 2025	3,871,369
NET BOOK VALUE	
At 28 February 2025	3,871,369
At 29 February 2024	3,871,369

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Trade debtors	10,690	14,312

8. CURRENT ASSET INVESTMENTS

	28.2.25 £	29.2.24 £
Listed investments	452,037	452,037

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Other creditors	56,260	59,501

10. MOVEMENT IN FUNDS

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
Unrestricted funds			
General fund	4,743,466	(74,797)	4,668,669
TOTAL FUNDS	4,743,466	(74,797)	4,668,669

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,884	(271,681)	(74,797)
TOTAL FUNDS	196,884	(271,681)	(74,797)

Comparatives for movement in funds

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	4,789,712	(46,246)	4,743,466
TOTAL FUNDS	4,789,712	(46,246)	4,743,466

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,002	(274,248)	(46,246)
TOTAL FUNDS	228,002	(274,248)	(46,246)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	4,789,712	(121,043)	4,668,669
TOTAL FUNDS	4,789,712	(121,043)	4,668,669

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,886	(545,929)	(121,043)
TOTAL FUNDS	424,886	(545,929)	(121,043)

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

Accounts

REGISTERED CHARITY NUMBER: 1172017

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

FOR

CLYMER
CHARITABLE INCORPORATED ORGANISATION

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CLYMER
CHARITABLE INCORPORATED ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

CLYMER
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Significant activities

The charity was set up with the aim of supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 29 February 2024 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity is dependent on income from its investment. The charity's total incoming resources during the year was £228,002 [2023 - £180,269] and donations made totalled £210,342 [2023 - £340,749].

Investment performance

During the year under review, the charity received rental income that amounted to £193,152 [2023 - £161,270], dividends that amounted to £32,581 [2023 - £18,783] and deposit account interest that amounted to £2,269 [2023 - £216].

FINANCIAL REVIEW

Principal funding sources

The charity is funded by earnings from investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a constitution and constitutes a charity incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172017

Principal address

9 Filey Avenue
London
N16 6NU

Trustees

B Fried
Mrs. H Berger
Mrs. R Fried

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

Mrs. H Berger - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYMER CHARITABLE INCORPORATED ORGANISATION

Independent examiner's report to the trustees of Clymer Charitable Incorporated Organisation

I report to the charity trustees on my examination of the accounts of Clymer Charitable Incorporated Organisation (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT, A. C. A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

20 December 2024

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	228,002	180,269
EXPENDITURE ON			
Raising funds			
Investment management costs	3	60,271	53,725
		60,271	53,725
Charitable activities			
Charitable donation		210,342	340,749
Other		3,635	3,605
Total		274,248	398,079
NET INCOME/(EXPENDITURE)		(46,246)	(217,810)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,789,712	5,007,522
TOTAL FUNDS CARRIED FORWARD		4,743,466	4,789,712

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
29 FEBRUARY 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
FIXED ASSETS			
Investment property	6	3,871,369	3,871,369
CURRENT ASSETS			
Debtors	7	14,312	10,911
Investments	8	452,037	452,037
Cash at bank		465,249	545,514
		931,598	1,008,462
CREDITORS			
Amounts falling due within one year	9	(59,501)	(90,119)
NET CURRENT ASSETS		872,097	918,343
TOTAL ASSETS LESS CURRENT LIABILITIES		4,743,466	4,789,712
NET ASSETS		4,743,466	4,789,712
FUNDS	10		
Unrestricted funds		4,743,466	4,789,712
TOTAL FUNDS		4,743,466	4,789,712

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

H Berger - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Rents received	193,152	161,270
Other fixed asset inv - UnFII	32,581	18,783
Deposit account interest	2,269	216
	228,002	180,269

3. INVESTMENT MANAGEMENT COSTS

	29.2.24	28.2.23
	£	£
Support costs	60,271	53,725

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	180,269
EXPENDITURE ON	
Raising funds	
Investment management costs	53,725
	53,725
Charitable activities	
Charitable donation	340,749
Other	3,605
Total	398,079
NET INCOME/(EXPENDITURE)	(217,810)

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	5,007,522
TOTAL FUNDS CARRIED FORWARD	4,789,712

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 March 2023 and 29 February 2024	3,871,369
NET BOOK VALUE	
At 29 February 2024	3,871,369
At 28 February 2023	3,871,369

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Trade debtors	14,312	6,622
Prepayments	-	4,289
	14,312	10,911

8. CURRENT ASSET INVESTMENTS

	29.2.24 £	28.2.23 £
Listed investments	452,037	452,037

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Other creditors	59,501	90,119

10. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	4,789,712	(46,246)	4,743,466
TOTAL FUNDS	4,789,712	(46,246)	4,743,466

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	228,002	(274,248)	(46,246)
TOTAL FUNDS	228,002	(274,248)	(46,246)

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	5,007,522	(217,810)	4,789,712
TOTAL FUNDS	5,007,522	(217,810)	4,789,712

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,269	(398,079)	(217,810)
TOTAL FUNDS	180,269	(398,079)	(217,810)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	5,007,522	(264,056)	4,743,466
TOTAL FUNDS	5,007,522	(264,056)	4,743,466

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,271	(672,327)	(264,056)
TOTAL FUNDS	408,271	(672,327)	(264,056)

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

Accounts

REGISTERED CHARITY NUMBER: 1172017

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

CLYMER
CHARITABLE INCORPORATED ORGANISATION

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CLYMER
CHARITABLE INCORPORATED ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

CLYMER
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Significant activities

The charity was set up with the aim of supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 28 February 2023 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity is dependent on income from its investment. The charity's total incoming resources during the year was £180,269 [2022 - £197,307] and donations made totalled £340,749 [2022 - £60,009].

Investment performance

During the year under review, the charity received rental income that amounted to £161,270 [2022 - £138,931], dividends that amounted to £18,783 [2022 - 33,636] and deposit account interest that amounted to £216 [2022 - £262].

FINANCIAL REVIEW

Principal funding sources

The charity is funded by earnings from investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a constitution and constitutes a charity incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172017

Principal address

9 Filey Avenue
London
N16 6NU

Trustees

B Fried
Mrs. H Berger
Mrs. R Fried

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:

Mrs. H Berger - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLYMER
CHARITABLE INCORPORATED ORGANISATION

Independent examiner's report to the trustees of Clymer Charitable Incorporated Organisation
I report to the charity trustees on my examination of the accounts of Clymer Charitable Incorporated Organisation (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

27 December 2023

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	24,478
Investment income	3	180,269	172,829
Total		180,269	197,307
EXPENDITURE ON			
Raising funds			
Investment management costs	4	53,725	72,213
		53,725	72,213
Charitable activities	5		
Charitable donation		340,749	63,161
Other		3,605	3,745
Total		398,079	139,119
NET INCOME/(EXPENDITURE)		(217,810)	58,188
RECONCILIATION OF FUNDS			
Total funds brought forward		5,007,522	4,949,334
TOTAL FUNDS CARRIED FORWARD		4,789,712	5,007,522

The notes form part of these financial statements

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS			
Investment property	10	3,871,369	3,871,369
CURRENT ASSETS			
Debtors	11	10,911	-
Investments	12	452,037	452,037
Cash at bank		545,514	721,095
		1,008,462	1,173,132
CREDITORS			
Amounts falling due within one year	13	(90,119)	(36,979)
NET CURRENT ASSETS		918,343	1,136,153
TOTAL ASSETS LESS CURRENT LIABILITIES		4,789,712	5,007,522
NET ASSETS		4,789,712	5,007,522
FUNDS	14		
Unrestricted funds		4,789,712	5,007,522
TOTAL FUNDS		4,789,712	5,007,522

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 27 December 2023 and were signed on its behalf by:

H Berger - Trustee

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	28.2.23 £	28.2.22 £
Cash flows from operating activities			
Cash generated from operations	1	(194,580)	23,514
Net cash (used in)/provided by operating activities		(194,580)	23,514
Cash flows from investing activities			
Purchase of investment property		-	(28,698)
Interest received		216	262
Dividends received		18,783	33,636
Net cash provided by investing activities		18,999	5,200
Change in cash and cash equivalents in the reporting period		(175,581)	28,714
Cash and cash equivalents at the beginning of the reporting period		721,095	692,381
Cash and cash equivalents at the end of the reporting period		545,514	721,095

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.23	28.2.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(217,810)	58,188
Adjustments for:		
Interest received	(216)	(262)
Dividends received	(18,783)	(33,636)
(Increase)/decrease in debtors	(10,911)	23,912
Increase/(decrease) in creditors	53,140	(24,688)
Net cash (used in)/provided by operations	(194,580)	23,514

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.22	Cash flow	At 28.2.23
	£	£	£
Net cash			
Cash at bank	721,095	(175,581)	545,514
	721,095	(175,581)	545,514
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	452,037	-	452,037
	452,037	-	452,037
Total	1,173,132	(175,581)	997,551

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

2. DONATIONS AND LEGACIES

	28.2.23	28.2.22
	£	£
Donations	-	24,478

3. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Rents received	161,270	138,931
Other fixed asset inv - UnFII	18,783	33,636
Deposit account interest	216	262
	180,269	172,829

4. INVESTMENT MANAGEMENT COSTS

	28.2.23	28.2.22
	£	£
Support costs	53,725	72,213

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Charitable donation	4,778	335,971	340,749

6. GRANTS PAYABLE

	28.2.23	28.2.22
	£	£
Charitable donation	335,971	60,009

continued...

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Investment management costs	53,725	-	-	53,725
Other resources expended	-	5	3,600	3,605
	53,725	5	3,600	57,330

Support costs, included in the above, are as follows:

			28.2.23	28.2.22
	Investment management costs	Other resources expended	Total activities	Total activities
	£	£	£	£
Rates and water	5,903	-	5,903	5,435
Insurance	3,718	-	3,718	3,690
Light and heat	3,681	-	3,681	3,248
Telephone	324	-	324	396
Postage and stationery	25	-	25	143
Travelling	171	-	171	454
Professional fees	2,339	-	2,339	22,861
Management commission	18,998	-	18,998	16,672
Repair and maintenance	13,208	-	13,208	12,310
Cleaning expenses	2,405	-	2,405	2,282
Letting fees	2,953	-	2,953	4,865
Bank charges	-	5	5	2
Independent examination fees	-	3,600	3,600	3,600
	53,725	3,605	57,330	75,958

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,478
Investment income	172,829
Total	197,307
EXPENDITURE ON	
Raising funds	
Investment management costs	72,213
	72,213
Charitable activities	
Charitable donation	63,161
Other	3,745
Total	139,119
NET INCOME	58,188
RECONCILIATION OF FUNDS	
Total funds brought forward	4,949,334
TOTAL FUNDS CARRIED FORWARD	5,007,522

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 March 2022 and 28 February 2023	3,871,369
NET BOOK VALUE	
At 28 February 2023	3,871,369
At 28 February 2022	3,871,369

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	6,622	-
Prepayments	4,289	-
	10,911	-

12. CURRENT ASSET INVESTMENTS

	28.2.23	28.2.22
	£	£
Listed investments	452,037	452,037

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	90,119	36,979

14. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	5,007,522	(217,810)	4,789,712
TOTAL FUNDS	5,007,522	(217,810)	4,789,712

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	180,269	(398,079)	(217,810)
TOTAL FUNDS	180,269	(398,079)	(217,810)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	4,949,334	58,188	5,007,522
TOTAL FUNDS	4,949,334	58,188	5,007,522

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,307	(139,119)	58,188
TOTAL FUNDS	197,307	(139,119)	58,188

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	4,949,334	(159,622)	4,789,712
TOTAL FUNDS	4,949,334	(159,622)	4,789,712

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,576	(537,198)	(159,622)
TOTAL FUNDS	377,576	(537,198)	(159,622)

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

Accounts

REGISTERED CHARITY NUMBER: 1172017

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

CLYMER
CHARITABLE INCORPORATED ORGANISATION

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CLYMER
CHARITABLE INCORPORATED ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Significant activities

The charity was set up with the aim of supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 28 February 2021 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity is dependent on income from its investment. The charity's total incoming resources during the year was £197,307 (2021: £140,402) and donations made totalled £60,009 (2021: £102,919).

Investment performance

During the year under review, the charity received rental income that amounted to £138,931 (2021: £132,970), dividends that amounted to £33,636 (2021: £6,910) and deposit account interest that amounted to £262 (2021: £522).

FINANCIAL REVIEW

Principal funding sources

The majority of income received by the charity during the year under review was received from voluntary donations from various institutions and from private individuals. The charity was also the beneficiary of various forms of investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document. a constitution and constitutes a charity incorporated organisation.

Recruitment and appointment of new trustees
It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1172017

Principal address
9 Filey Avenue
London
N16 6NU

Trustees
B Fried
Mrs. H Berger
Mrs. R Fried

Independent Examiner
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:

Mrs. H Berger - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYMER CHARITABLE INCORPORATED ORGANISATION

Independent examiner's report to the trustees of Clymer Charitable Incorporated Organisation
I report to the charity trustees on my examination of the accounts of Clymer Charitable Incorporated Organisation (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
ACA
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

14 December 2022

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	24,478	-
Investment income	3	172,829	140,402
Total		197,307	140,402
EXPENDITURE ON			
Raising funds			
Investment management costs	4	72,213	43,349
		72,213	43,349
Charitable activities	5		
Charitable donation		63,161	103,151
Other		3,745	10,096
Total		139,119	156,596
NET INCOME/(EXPENDITURE)		58,188	(16,194)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,949,334	4,965,528
TOTAL FUNDS CARRIED FORWARD		5,007,522	4,949,334

The notes form part of these financial statements

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
FIXED ASSETS			
Investment property	10	3,871,369	3,842,671
CURRENT ASSETS			
Debtors	11	-	23,912
Investments	12	452,037	452,037
Cash at bank		721,095	692,381
		1,173,132	1,168,330
CREDITORS			
Amounts falling due within one year	13	(36,979)	(61,667)
NET CURRENT ASSETS		1,136,153	1,106,663
TOTAL ASSETS LESS CURRENT LIABILITIES		5,007,522	4,949,334
NET ASSETS		5,007,522	4,949,334
FUNDS	14		
Unrestricted funds		5,007,522	4,949,334
TOTAL FUNDS		5,007,522	4,949,334

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:

H Berger - Trustee

The notes form part of these financial statements

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	28.2.22 £	28.2.21 £
Cash flows from operating activities			
Cash generated from operations	1	23,514	(15,881)
Net cash provided by/(used in) operating activities		23,514	(15,881)
Cash flows from investing activities			
Purchase of investment property		(28,698)	(56,075)
Interest received		262	522
Dividends received		33,636	6,910
Net cash provided by/(used in) investing activities		5,200	(48,643)
Change in cash and cash equivalents in the reporting period		28,714	(64,524)
Cash and cash equivalents at the beginning of the reporting period		692,381	756,905
Cash and cash equivalents at the end of the reporting period		721,095	692,381

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.22	28.2.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	58,188	(16,194)
Adjustments for:		
Interest received	(262)	(522)
Dividends received	(33,636)	(6,910)
Decrease/(increase) in debtors	23,912	(23,912)
(Decrease)/increase in creditors	(24,688)	31,657
Net cash provided by/(used in) operations	23,514	(15,881)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.21	Cash flow	At 28.2.22
	£	£	£
Net cash			
Cash at bank	692,381	28,714	721,095
	692,381	28,714	721,095
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	452,037	-	452,037
	452,037	-	452,037
Total	1,144,418	28,714	1,173,132

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21
	£	£
Donations	24,478	-

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Rents received	138,931	132,970
Other fixed asset inv - UnFII	33,636	6,910
Deposit account interest	262	522
	172,829	140,402

4. INVESTMENT MANAGEMENT COSTS

	28.2.22	28.2.21
	£	£
Support costs	72,213	43,349

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Charitable donation	3,152	60,009	63,161

6. GRANTS PAYABLE

	28.2.22	28.2.21
	£	£
Charitable donation	60,009	102,919

continued...

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Investment management costs	72,213	-	-	72,213
Other resources expended	143	2	3,600	3,745
	72,356	2	3,600	75,958

Support costs, included in the above, are as follows:

	Investment management costs	Other resources expended	28.2.22 Total activities	28.2.21 Total activities
	£	£	£	£
Rates and water	5,435	-	5,435	5,994
Insurance	3,690	-	3,690	3,337
Light and heat	3,248	-	3,248	2,209
Telephone	396	-	396	258
Postage and stationery	-	143	143	26
Travelling	454	-	454	967
Professional fees	22,861	-	22,861	9,654
Management commission	16,672	-	16,672	15,956
Repair and maintenance	12,310	-	12,310	9,051
Cleaning expenses	2,282	-	2,282	2,369
Letting fees	4,865	-	4,865	-
Bank charges	-	2	2	24
Independent examination fees	-	3,600	3,600	3,600
	72,213	3,745	75,958	53,445

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	140,402
EXPENDITURE ON	
Raising funds	
Investment management costs	43,349
	43,349
Charitable activities	
Charitable donation	103,151
Other	10,096
Total	156,596
NET INCOME/(EXPENDITURE)	(16,194)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,965,528
TOTAL FUNDS CARRIED FORWARD	4,949,334

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 March 2021	3,842,671
Additions	28,698
At 28 February 2022	3,871,369
NET BOOK VALUE	
At 28 February 2022	3,871,369
At 28 February 2021	3,842,671

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	-	23,912

12. CURRENT ASSET INVESTMENTS

	28.2.22	28.2.21
	£	£
Listed investments	452,037	452,037

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	-	17,031
Other creditors	36,979	44,636
	36,979	61,667

14. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	4,949,334	58,188	5,007,522
TOTAL FUNDS	4,949,334	58,188	5,007,522

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	197,307	(139,119)	58,188
TOTAL FUNDS	197,307	(139,119)	58,188

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	4,965,528	(16,194)	4,949,334
TOTAL FUNDS	4,965,528	(16,194)	4,949,334

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,402	(156,596)	(16,194)
TOTAL FUNDS	140,402	(156,596)	(16,194)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	4,965,528	41,994	5,007,522
TOTAL FUNDS	4,965,528	41,994	5,007,522

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,709	(295,715)	41,994
TOTAL FUNDS	337,709	(295,715)	41,994

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

Accounts

REGISTERED CHARITY NUMBER: 1172017

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

CLYMER
CHARITABLE INCORPORATED ORGANISATION

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CLYMER
CHARITABLE INCORPORATED ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

CLYMER
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the advancement of the orthodox Jewish religion, orthodox Jewish education and education in general, the relief of poverty, sickness and infirmity for the public benefit and such other purposes as are charitable according to the English law as the trustees may from time to time determine in their absolute discretion.

Significant activities

The charity was set up with the aim of supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 28 February 2021 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity continued its activities and maintained its support of religious educational and other charitable institutions. The charity is dependent on income from its investment. The charity's total incoming resources during the year was £140,402 (2020: £138,216) and donations made totalled £103,151 (2020: £126,380).

Investment performance

During the year under review, the charity received rental income that amounted to £123,970 (2020: £117,923), dividends that amounted to £6,910 (2020: £17,722) and deposit account interest that amounted to £522 (2020: £413).

FINANCIAL REVIEW

Principal funding sources

The majority of income received by the charity during the year under review was received from voluntary donations from various institutions and from private individuals. The charity was also the beneficiary of various forms of investment income.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The trustees are confident that the charity will be able to continue operating in the foreseeable future.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a constitution and constitutes a charity incorporated organisation.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172017

Principal address

9 Filey Avenue
London
N16 6NU

Trustees

B Fried
Mrs. H Berger
Mrs. R Fried

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

Mrs. H Berger - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYMER CHARITABLE INCORPORATED ORGANISATION

Independent examiner's report to the trustees of Clymer Charitable Incorporated Organisation
I report to the charity trustees on my examination of the accounts of Clymer Charitable Incorporated Organisation (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

23 December 2021

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	2,158
Investment income	3	140,402	136,058
Total		140,402	138,216
EXPENDITURE ON			
Raising funds			
Investment management costs	4	43,349	44,575
		43,349	44,575
Charitable activities	5		
Charitable donation		103,151	126,380
Other		10,096	4,741
Total		156,596	175,696
NET INCOME/(EXPENDITURE)		(16,194)	(37,480)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,965,528	5,003,008
TOTAL FUNDS CARRIED FORWARD		4,949,334	4,965,528

The notes form part of these financial statements

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
FIXED ASSETS			
Investment property	10	3,842,671	3,786,596
CURRENT ASSETS			
Debtors	11	23,912	-
Investments	12	452,037	452,037
Cash at bank		692,381	756,905
		1,168,330	1,208,942
CREDITORS			
Amounts falling due within one year	13	(61,667)	(30,010)
NET CURRENT ASSETS		1,106,663	1,178,932
TOTAL ASSETS LESS CURRENT LIABILITIES		4,949,334	4,965,528
NET ASSETS		4,949,334	4,965,528
FUNDS	14		
Unrestricted funds		4,949,334	4,965,528
TOTAL FUNDS		4,949,334	4,965,528

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

H Berger - Trustee

CLYMER
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	28.2.21 £	29.2.20 £
Cash flows from operating activities			
Cash generated from operations	1	(15,881)	(29,205)
Net cash used in operating activities		(15,881)	(29,205)
Cash flows from investing activities			
Purchase of investment property		(56,075)	(61,596)
Interest received		522	413
Dividends received		6,910	17,722
Net cash used in investing activities		(48,643)	(43,461)
Change in cash and cash equivalents in the reporting period		(64,524)	(72,666)
Cash and cash equivalents at the beginning of the reporting period		756,905	829,571
Cash and cash equivalents at the end of the reporting period		692,381	756,905

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.21	29.2.20
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(16,194)	(37,480)
Adjustments for:		
Interest received	(522)	(413)
Dividends received	(6,910)	(17,722)
Increase in debtors	(23,912)	-
Increase in creditors	31,657	26,410
Net cash used in operations	(15,881)	(29,205)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.20	Cash flow	At 28.2.21
	£	£	£
Net cash			
Cash at bank	756,905	(64,524)	692,381
	756,905	(64,524)	692,381
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	452,037	-	452,037
	452,037	-	452,037
Total	1,208,942	(64,524)	1,144,418

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	28.2.21	29.2.20
	£	£
Donations	-	2,158

3. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Rents received	132,970	117,923
Other fixed asset inv - UnFII	6,910	17,722
Deposit account interest	522	413
	140,402	136,058

4. INVESTMENT MANAGEMENT COSTS

	28.2.21	29.2.20
	£	£
Support costs	43,349	44,575

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Charitable donation	232	102,919	103,151

6. GRANTS PAYABLE

	28.2.21	29.2.20
	£	£
Charitable donation	102,919	126,192

continued...

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Investment management costs	43,349	-	-	43,349
Other resources expended	6,472	24	3,600	10,096
	49,821	24	3,600	53,445

Support costs, included in the above, are as follows:

	Investment management costs	Other resources expended	28.2.21 Total activities	29.2.20 Total activities
	£	£	£	£
Rates and water	5,994	-	5,994	7,369
Insurance	3,337	-	3,337	3,808
Light and heat	2,209	-	2,209	561
Telephone	-	258	258	269
Postage and stationery	-	26	26	73
Travelling	-	967	967	761
Professional fees	4,433	5,221	9,654	4,565
Management commission	15,956	-	15,956	14,151
Repair and maintenance	9,051	-	9,051	12,403
Cleaning expenses	2,369	-	2,369	1,718
Bank charges	-	24	24	38
Auditors' remuneration	-	-	-	3,600
Independent examination fees	-	3,600	3,600	-
	43,349	10,096	53,445	49,316

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,158
Investment income	136,058
Total	138,216
EXPENDITURE ON	
Raising funds	
Investment management costs	44,575
	44,575
Charitable activities	
Charitable donation	126,380
Other	4,741
Total	175,696
NET INCOME/(EXPENDITURE)	(37,480)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,003,008
TOTAL FUNDS CARRIED FORWARD	4,965,528

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 March 2020	3,786,596
Additions	56,075
At 28 February 2021	3,842,671
NET BOOK VALUE	
At 28 February 2021	3,842,671
At 29 February 2020	3,786,596

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade debtors	23,912	-

12. CURRENT ASSET INVESTMENTS

	28.2.21	29.2.20
	£	£
Listed investments	452,037	452,037

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	17,031	23,410
Other creditors	44,636	6,600
	61,667	30,010

14. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	4,965,528	(16,194)	4,949,334
TOTAL FUNDS	4,965,528	(16,194)	4,949,334

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	140,402	(156,596)	(16,194)
TOTAL FUNDS	140,402	(156,596)	(16,194)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	5,003,008	(37,480)	4,965,528
TOTAL FUNDS	5,003,008	(37,480)	4,965,528

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,216	(175,696)	(37,480)
TOTAL FUNDS	138,216	(175,696)	(37,480)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	5,003,008	(53,674)	4,949,334
TOTAL FUNDS	5,003,008	(53,674)	4,949,334

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,618	(332,292)	(53,674)
TOTAL FUNDS	278,618	(332,292)	(53,674)

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.