

The Denbigh Workshop

Report of the Trustees for the Period 1 April 20 to 31 March 2021

The trustees present their report with the financial statements of the charity for the period 1 April 20 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1171989

Principal address Yr Hwb, Smithfield Road, Denbigh LL16 3RG

Trustees D Grieve, J Broster, J Jarvis, J Sandle, R Williams

Independent examiner

Mags Bookkeeping
Birch House Business Centre
Hen Lon Parcwr
Ruthin
LL15 1NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Denbigh Workshop is registered as a charitable incorporated organisation by its governing document, a deed of trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Denbigh Workshop Report of the Trustees for the Period 1 April 20 to 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Denbigh Workshop will work predominately through the vehicle of drama and performance, however it reserves the right to undertake any other activities as directed by the trustees to fulfil the charitable purposes outlined below: 1) To promote for the benefit of the inhabitants of North Wales and the surrounding area the provision of facilities and services for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. 2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. 3) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this cause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society). 4) For the public benefit to promote learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competencies, skills and understanding in subjects of educational value. 5) To advance the education of the public in the subject of theatre arts.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

The Trustees are satisfied with the progress of the charity during its third year, given the circumstances surrounding the Covid pandemic. Activity levels were lower through the year as a result of the pandemic, but all opportunities were taken that were available, fitting with the charity's objectives.

FINANCIAL REVIEW

Summary financial position

The charity recorded a deficit of **£9,692** for the year. Total incoming resources for the year were **£9,610**.

Review of financial performance

The deficit in the year is within expected levels given the effect of the Covid pandemic on the activities of the charity. Although a deficit was recorded for this year, all expenditure was fully funded. Reserved and non-reserved income was received in the previous financial year to finance this year's activities. So, the deficit is a matter of timing rather than a case of overspending.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charity's facilities and to cover future running costs to ensure continuity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st January 2022 and signed on its behalf by:



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David Grieve - Trustee

Profit and Loss

The Denbigh Workshop

For the year ended 31 March 2021

2021

Turnover

Non Reserve	2,647.50
reserve	6,963.00
Total Turnover	9,610.50

Cost of Sales

Direct Expenses	16,985.00
Total Cost of Sales	16,985.00

Gross Profit	(7,374.50)
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Administrative Costs

Advertising & Marketing	158.38
Audit & Accountancy fees	72.00
Insurance	402.30
IT Software and Consumables	980.56
Printing & Stationery	24.47
Rent	680.00
Total Administrative Costs	2,317.71

Operating Profit	(9,692.21)
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Profit on Ordinary Activities Before Taxation	(9,692.21)
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Profit after Taxation	(9,692.21)
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Balance Sheet

The Denbigh Workshop As at 31 March 2021

31 MAR 2021

Current Assets

Cash at bank and in hand

The Denbigh Workshop	19,463.79
Total Cash at bank and in hand	19,463.79

Total Current Assets	19,463.79
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Net Current Assets (Liabilities)	19,463.79
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Total Assets less Current Liabilities	19,463.79
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Net Assets	19,463.79
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Capital and Reserves

Current Year Earnings	(9,692.21)
Retained Earnings	29,156.00
Total Capital and Reserves	19,463.79