

Charity registration number 1171968 (England and Wales)

**MISSENDEN WALLED GARDEN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# MISSENDEN WALLED GARDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr F Harrison  
Ms G Foley  
Mr J Bateson  
Mr N Craggs  
Ms D Honey

**Charity number (England and Wales)**

1171968

**Principal address**

Missenden Walled Garden  
Missenden Abbey  
London Road  
Great Missenden  
Bucks  
HP16 0BD

**Independent examiner**

Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
United Kingdom  
HP9 1QL

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# MISSENDEN WALLED GARDEN

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# **MISSENDEN WALLED GARDEN**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MAY 2025***

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The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### **Objectives and activities**

The vision of the Trustees is that Missenden Walled Garden ('MWG') will be a class-leading provider of social therapeutic horticulture ('STH'), providing meaningful activities, independence and social engagement for its service users ('members') which, in turn, provide benefits of social wellbeing and inclusion within the community. MWG's objectives are:

1. To relieve the needs of disabled people or those with long term illnesses by the provision of horticultural-based care with a view to providing training, activities and other opportunities to develop themselves and facilitate better inclusion within the community.
2. To promote, for the benefit of the inhabitants of Buckinghamshire and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities MWG should undertake.

### **Significant activities**

MWG has successfully completed 8 years as an independent charity and is continuing to grow and thrive. The charity provides social therapeutic horticultural day support, within the grounds of Missenden Abbey in Buckinghamshire, supporting adults with autism and learning disabilities (our 'members'). Our team of staff and volunteers help our members to grow and reach their potential at their own pace, through teamwork, education, training and community engagement.

MWG leases the premises, at a peppercorn rent, from Buckinghamshire New University ('BNU'), which owns Missenden Abbey. Being on this site enhances the member experience, and the Trustees regard it as a great location for the charity to be based. The lease runs until 16 July 2029. However, during the year BNU announced that they will be selling Missenden Abbey, which does create uncertainty for the longer term future, post expiry of the current lease.

As well as providing STH activities on site, we also take small groups of members into the community to help deliver external gardening contracts. These include contracts to maintain the Missenden Abbey grounds and gardens at some Abbeyfield Supported Living Homes. These community based horticultural activities continue to offer an important and valuable member experience as they provide meaningful teamwork opportunities, enabling our members to feel included, grow their independence and develop new practical skills.

# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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Thanks to numerous grant award success and fundraising support, the charity has been able to realise the development of a new greenhouse, music and arts building, accessible toilet and kitchen diner. These enable us to enhance the space in the walled garden and create new opportunities for our members. We are very grateful that the following organisations have been able to support us:

- Working in partnership with our landlord BNU, we have benefitted from a grant from HS2's Community Environment Fund to install a new greenhouse and help enhance our Biodiversity offer.
- We reached our £60,000 fundraising target to build a community kitchen. This involves using the garden produce that the members help to grow, to prepare healthy and nutritional meals, thereby supporting health and wellbeing, while developing social interaction and essential independent living skills. Supporters include: The Clare Foundation 'Angels Den', King Cullimore Trust, ALIGN JV (HS2 Contractor), Shanly Foundation, Buckinghamshire Council's Missendens Community Board, Stockwell Cliffe, Mobbs Memorial Trust, Tesco, and others.
- A grant from Amersham and Chesham Mencap to help us build a new accessible toilet.
- A grant from King Cullimore Trust to expand our existing toilets and upgrade our tool sheds.
- A grant from The Nagle Family Foundation to build a music room and two meeting spaces.
- The generous support of NLC Buildings to construct all our new buildings with such high levels of care, quality and consideration.
- Various grants and donations received with special thanks to: Kevin Morgan, The Roger and Jean Jefcoate Trust, Great Missenden Parish Council, Chiltern Friends of Endeavour, Hutchings Consultants Ltd, Pete and Ashley with their employer BAT Research and Buckinghamshire Culture and EKFB. We used these to enhance our member experience, equipment and learning environments.
- John Ryan, family and the whole team at LCVR for their continued support in the provision of our vehicle.

#### **Public benefit**

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commission's general guidance on public benefit. Missenden Walled Garden's charitable purposes and public benefit will be for both members and the wider community. We provide people with opportunities to grow in confidence and develop independence; together with the aim of promoting wider community involvement and integration. We achieve this by providing care and support to all members and visitors, making full use of the unique setting, and our staff and volunteers.

#### **Benefit for members**

The STH day care service offered to members at MWG provides adults with autism and learning disabilities, from across Buckinghamshire, with opportunities to:

- Develop life-skills such as making new friendships, participating in teamwork, and building relationships.
- Gain new skills and training in different aspects of horticulture.
- Experience the happiness and enjoyment of purposeful and productive outdoor teamwork.
- Become more confident and independent through inclusion and interaction with volunteers, visitors, customers and the wider community.
- Engage in enrichment activities including: sport, art and music, trips out and social gatherings.

The charity also operates a bursary scheme to help beneficiaries who need support with fees.

# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### Wider community benefits

MWG offers significant public benefit and beneficial impact to the wider community through:

- Opportunities to volunteer by supporting the care services; by involvement in the development of the overall site; or by supporting the charity through its retail and fundraising activities.
- Additional opportunities for the public to experience the grade II listed Walled Garden and to benefit from retail sales of the garden produce, products and flowers.
- Opening of the Walled Garden to other local groups and organisations, such as educational, disability and community groups, who are interested in using the gardens for inclusion, environmental projects, education, therapy, or physical exercise.

#### Achievements and performance

##### Overview

The Board of Trustees can report that MWG has had a successful year from both financial and service delivery perspectives.

- Income from members increased by 18% to £372,144 (2024: £315,521). This is the result of supporting more members, including more with higher needs, together with an increase in fees from Buckinghamshire Council.
- This year for the first time we are including income of £6,593 from retail sales within Charitable Income. We believe this is appropriate as the income is generated from the sale of produce and items such as Christmas wreaths, which the members have grown or made. In 2024 this income of £5,085 was included within 'Income from other trading activities'.
- Total income increased by 28% to £583,807 (2024: £454,393) and overall we made a surplus of £121,123 (2024: £54,582).
- Total income includes £131,816 (2024: £66,662) of grants and donations which we recognise when we are legally entitled to receive them, in accordance with our accounting policy (see note 1.4), even though the costs of projects funded by these grants and donations are often incurred in future periods.

#### Achievements

##### Beneficiaries and service development

Throughout the year ended 31 May 2025 we have invested in staff and service development which has enabled us to increase the number of members able to benefit from our service. This includes provision of 'one to one' sessions which allow adults with a higher level of need to participate. During the year we delivered 5,635 day sessions for our members, including 476 one to one sessions (2024: 4,989 day sessions, including 366 one to one sessions).

We have provided 20,515 hours of support, comprising 17,666 staff hours and 2,849 volunteer hours.

We provided a 12-month placement for a BNU student to qualify for their Masters in Social Care.

We hosted and led a supported accommodation fact finding and collaboration evening for 20 parents who are responsible for 13 members.

We are running a pilot project to support young people with special educational needs as they transition from late-teens to early 20's, through an EHCP (Education, Health and Care Plan). This includes supporting these beneficiaries to access training, such as training for a range of horticultural skills which are externally, assessed, accredited and certified through LANTRA.

# **MISSENDEN WALLED GARDEN**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MAY 2025***

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We have continued to develop our outcomes tracking tool called 'The Missenden Walled Garden Goal Planning Tool' which is actively enhancing our service by enabling members to set meaningful goals and track progress against them.

Following completion of our new kitchen diner we have implemented a 'Grow it Cook it Eat it' programme which involves our members growing, in a sustainable way, nutritious fruit and vegetables, which they then enjoy cooking and eating together. This programme promotes healthy lifestyles and independent living skills beyond life at the walled garden.

Our service has continued to benefit from a retail flower stall, along with seasonal produce sales, including flower arrangements, and the production of our own apple juice and honey. We are very grateful to Helen Palmer, Chair of Mid Bucks Beekeepers Association for all her support in looking after the hives and honey production.

We have introduced a free monthly social evening for our members supported by staff and volunteers.

Thanks to the Rothschild Foundation, we have been able to fund a second year of paid employment for a former member, with the aim of developing their skills to move to paid employment in the horticultural sector.

#### **Volunteer support**

Volunteer support has continued to develop at a steady pace and we are maintaining an active pool of 22 operational volunteers. Some of our volunteers provide a care focus which complements the service we provide to members. Other volunteers provide horticultural expertise, bee keeping, carpentry and site maintenance skills.

We have run group volunteering opportunities and have hosted teams from Buckinghamshire Council, The Department of Work and Pensions and corporates such as Mitie, Align JV, BT, Virgin and McCarthy Stone. The teams have helped with a range of activities from site clearance to wreath making.

Volunteer support is essential for us to be able to deliver at the level we do, and we are very grateful for all their support.

#### **Community**

We have continued to benefit from our well-established community connections. For example: we have hosted the Mid Bucks Beekeepers Association (to deliver their workshops); Red Kite Community Housing (for their annual community coffee morning); Buckinghamshire Culture Weekend (creative workshops); collaborated with tours and visits for local primary, secondary (with their students cooking a BBQ) and SEN schools (providing herb workshops); and partnered with our local Parish Council (maintaining local green amenities, and preparing their Remembrance Day Wreaths). We also worked with a group of BNU film students to co-produce a film for our new website about how our members feel about their experience here with us.

#### **Environment and sustainability**

Having adopted an Environment and Sustainability Strategy in recent years, we initially worked with local expert groups to survey the baseline position. We have continued to progress against our goals, and in particular we no longer use any fossil fuels for greenhouse heating or power tools, no longer purchase materials containing peat, and continue to improve waste management and share best practice for management of the River Misbourne banks. In addition, we are installing more water butts, working with local farmers to use their surplus compost, and using HS2 CEF funding to provide natural habitat workshops for staff and volunteers, and forest school experiences for members. We continue to encourage sustainable planting with more herbaceous perennials over annuals and growing vegetables chemical free. We also worked with a bat conservation group and presented at the BNU Sustainability Conference. Future plans include increasing our focus on a buy local policy.

# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### ***Future intentions and goals***

The charity's key aims and objectives for the coming year are:

- In light of the planned sale of Missenden Abbey, a key goal is to secure the future of the Charity, hopefully on the existing site, or another suitable site. We are working closely with Buckinghamshire New University to ensure that potential purchasers understand the benefits which MWG provides to its members, Missenden Abbey and the wider community.
- To continue with the Charity's core focus of providing social therapeutic horticultural activities with the benefits of the natural environment, supporting adults with autism and learning difficulties.
- To develop the service further, demonstrating measurable improvement to the lives of our members, through meaningful, engaging, rewarding and inclusive experiences.
- To maintain and strengthen our community partner arrangement with BNU, Missenden Abbey, and other local partners, maximizing the mutual benefits and increasing our collective value within the community.
- To continue sharing and celebrating our growing reputation and '5 star excellent assessment rating' with Council commissioners and key stakeholders within the field of Adult Social Care.

#### ***Financial Review and Risk Management***

The financial results for the year are set out in the Statement of Financial Activities and our financial position at the year-end is set out in the Balance Sheet. The trustees are responsible for ensuring the assets of the company are properly applied in accordance with charity law.

#### Principal funding sources

The principal funding sources continue to be Fee income from beneficiaries (members); income from horticultural contracts; fundraising and donations; and income from sale of produce. A breakdown is given in notes 3 to 7 to the accounts.

#### Investment policy and objectives

The trustees consider holding cash on deposit as the most appropriate investment for the charity.

#### Reserves policy

We invest funds in the growth of the charity while retaining sufficient reserves to continue with our core activities and to manage the financial impact of significant risks we might face.

We have identified a lower estimate for the required level of available reserves as being in the region of £300,000. This would be sufficient to maintain activities for up to six months in the event of significant loss of income. It would also be sufficient if we are able to stay in our existing site after the sale of Missenden Abbey, but with additional costs, such as rent.

We do not know the outcome of the planned sale of Missenden Abbey, but it is possible that we might have to relocate to a new site at some point in the future and either rent or buy the site outright, then incur set-up costs. In these situations the costs are likely to be significantly higher than our lower estimate of £300,000, and we would need to approach potential funders for strategic grants to meet the shortfall.

Notes 19, 20 and 21 to the financial statements show the movement of funds during the year. The trustees have determined that the appropriate level of free reserves should be a minimum of £300,000 (2024: £190,000). As at the balance sheet date unrestricted funds amounted to £428,381 (2024: £235,704) and free funds of £306,949 (2024: £205,634) after adjusting for unrestricted fixed assets. The charity ended the financial year with a cash balance of £306,029 (2024: £293,413).



# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2025**

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### Risk Management

The Trustees use a risk management process to ensure they can adequately monitor and control all significant risks. They look at the level of risk the charity is willing to take (risk appetite approach) and use controls and other actions to ensure that residual risk is at an acceptable level. Below is a summary of our principal risks and the processes we have in place to manage them.

<b>Risk description</b>	<b>Risk rating</b>	<b>Measures / mitigations</b>
1) Planned sale of Missenden Abbey: The risk that a purchaser may not renew our lease when it expires in July 2029	High	<ul style="list-style-type: none"><li>• We are engaging with Buckinghamshire New University and any potential purchasers to demonstrate the value of our service to our beneficiaries and to Missenden Abbey</li><li>• We are keeping the progress of the sale under review and if it looks like the purchaser will not renew our lease we will progress other strategic options.</li></ul>
2) MWG's financial resilience: High The impact of the planned sale of Missenden Abbey increases this risk as we may not have the funds to move to a new site, or meet increased costs of remaining on the existing site	High	<ul style="list-style-type: none"><li>• We are monitoring reserves and believe we have sufficient free reserves to meet the lower end of potential cost estimates for a move to a new site</li><li>• If costs are significantly higher than our lower estimates we would need to approach funders for strategic grants</li></ul>
3) Dependency on income from Buckinghamshire Council: The risk that the Council is no longer able to provide funding to our beneficiaries	High	<ul style="list-style-type: none"><li>• We focus on differentiating our service so we are well-regarded as a provider of Social Therapeutic Horticulture. This approach has proved successful as we have a five-star excellent rating and have good relationships with the key commissioners</li><li>• Diversification of income to include horticultural contracts and fundraising to support key projects</li></ul>

### ***Structure, governance and management***

The charity is a Charitable Incorporated Organisation constituted under a governing document dated 9 March 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr F Harrison

Ms G Foley

Mr J Bateson

Mr N Craggs

Ms D Honey

### Recruitment and appointment of new trustees

The work of trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community, or via volunteer recruitment websites as skills gaps are identified. Prospective new trustees meet with the Board of Trustees and are fully vetted before being appointed.

# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2025**

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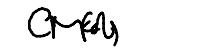
### Induction and training of new trustees

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law; the content of the CIO's constitution; the Board and staff structures and decision-making process; the business plan and recent financial performance.

**The Trustees' report was approved by the Board of Trustees.**



Mr F Harrison



Ms G Foley

Date: ..05-Dec-2025.....

# MISSENDEN WALLED GARDEN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MISSENDEN WALLED GARDEN

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I report to the Trustees on my examination of the financial statements of Missenden Walled Garden (the CIO) for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

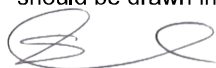
Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Susan Drummond FCA**  
**Rouse Partners LLP**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL  
United Kingdom

Dated: 10- Dec-2025.....

# **MISSENDEN WALLED GARDEN**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Donations and legacies	3	43,724	-	88,092	131,816	19,650	-	47,012	66,662
Charitable activities	4	378,737	-	-	378,737	315,521	-	-	315,521
Other trading activities	5	64,180	-	-	64,180	70,167	-	-	70,167
Investments	6	8,245	-	-	8,245	1,729	-	-	1,729
Other income	7	829	-	-	829	314	-	-	314
<b>Total income</b>		<b>495,715</b>	<b>-</b>	<b>88,092</b>	<b>583,807</b>	<b>407,381</b>	<b>-</b>	<b>47,012</b>	<b>454,393</b>
<b>Expenditure on:</b>									
Raising funds	8	1,759	-	-	1,759	216	-	-	216
Charitable activities	9	330,253	295	130,377	460,925	367,118	258	32,219	399,595
Total expenditure		<b>332,012</b>	<b>295</b>	<b>130,377</b>	<b>462,684</b>	<b>367,334</b>	<b>258</b>	<b>32,219</b>	<b>399,811</b>
<b>Net income/(expenditure)</b>		<b>163,703</b>	<b>(295)</b>	<b>(42,285)</b>	<b>121,123</b>	<b>40,047</b>	<b>(258)</b>	<b>14,793</b>	<b>54,582</b>
Transfers between funds		28,974	(49,705)	20,731	-	(283)	258	25	-
<b>Net movement in funds</b>		<b>192,677</b>	<b>(50,000)</b>	<b>(21,554)</b>	<b>121,123</b>	<b>39,764</b>	<b>-</b>	<b>14,818</b>	<b>54,582</b>

# **MISSENDEN WALLED GARDEN**

## **STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2025**

	Unrestricted funds			Unrestricted funds designated		Restricted funds		Total	Unrestricted funds			Unrestricted funds designated		Restricted funds		Total
	general	2025	£	2025	£	2025	£		2025	£	2024	£	2024	£	2024	
Notes																
<b>Reconciliation of funds:</b>																
Fund balances at 1 June 2024		235,704		50,000		46,063		331,767		195,940		50,000		31,245		277,185
		428,381		-		24,509		452,890		235,704		50,000		46,063		331,767
<b>Fund balances at 31 May 2025</b>																

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# MISSENDEN WALLED GARDEN

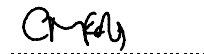
## BALANCE SHEET

AS AT 31 MAY 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		121,432		30,068
<b>Current assets</b>					
Debtors	16	71,309		51,832	
Cash at bank and in hand		306,029		293,413	
		377,338		345,245	
<b>Creditors: amounts falling due within one year</b>	17	(45,880)		(43,546)	
<b>Net current assets</b>			331,458		301,699
<b>Total assets less current liabilities</b>			452,890		331,767
<b>The funds of the CIO</b>					
Restricted income funds	19		24,509		46,063
Unrestricted funds - general	21		428,381		235,704
Unrestricted funds - designated	20		-		50,000
			452,890		331,767

The financial statements were approved by the Trustees on 05-Dec-2025.

  
Mr F Harrison

  
Ms G Foley

# MISSENDEN WALLED GARDEN

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		115,570		80,523
<b>Investing activities</b>					
Purchase of tangible fixed assets		(111,199)		(7,326)	
Investment income received		8,245		1,729	
<b>Net cash used in investing activities</b>			(102,954)		(5,597)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			12,616		74,926
Cash and cash equivalents at beginning of year			293,413		218,487
<b>Cash and cash equivalents at end of year</b>			306,029		293,413

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# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2025**

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### **1 Accounting policies**

#### **Charity information**

Missenden Walled Garden is a charitable incorporated organisation registered with the Charity Commission.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

#### **1.4 Income**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 3-5 years
Plant and equipment	Straight line over 3-4 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and grants	43,724	88,092	131,816	19,650	46,262	65,912
Grants receivable	-	-	-	-	750	750
	<u>43,724</u>	<u>88,092</u>	<u>131,816</u>	<u>19,650</u>	<u>47,012</u>	<u>66,662</u>

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fee income</b>		
Sale of goods	372,144	315,521
Other income	6,593	-
	<u>378,737</u>	<u>315,521</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>64,180</u>	<u>70,167</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>8,245</u>	<u>1,729</u>

### 7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>829</u>	<u>314</u>

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	1,759	216

### 9 Expenditure on charitable activities

	Provision of day support 2025 £	Provision of day support 2024 £
<b>Direct costs</b>		
Staff costs	327,144	295,421
Garden supplies and contract costs	10,483	18,742
Greenhouse refurbishment costs	3,181	-
Sundry costs	7,069	9,479
Recruitment	300	-
Training costs	2,508	6,092
Kitchen running costs	2,302	-
Member activities	3,586	-
Marquee hire	10,442	-
	367,015	329,734
Grant funding of activities (see note 10)	295	258
<b>Share of support and governance costs (see note 11)</b>		
Support	74,840	54,817
Governance	18,775	14,786
	460,925	399,595
<b>Analysis by fund</b>		
Unrestricted funds - general	330,253	367,118
Unrestricted funds - designated	295	258
Restricted funds	130,377	32,219
	460,925	399,595

### 10 Grants payable

	Provision of day support 2025 £	Provision of day support 2024 £
Grants to individuals	295	258

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 10 Grants payable

(Continued)

Grants paid are bursaries for unfunded members.

### 11 Support costs allocated to activities

	2025 £	2024 £
Depreciation	19,835	16,517
Insurance	9,179	8,176
Maintenance and repair costs	5,241	6,028
IT, telephone, postage and stationery	6,198	7,899
Staff costs	7,977	8,463
Motor expenses	6,247	7,156
Bank charges	690	578
Provisions for dilapidations	15,000	-
Support Costs	4,473	-
Governance costs	18,775	14,786
	<u>93,615</u>	<u>69,603</u>

#### Analysed between:

Provision of day support	<u>93,615</u>	<u>69,603</u>
--------------------------	---------------	---------------

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Legal and professional	2,387	5,481
Independent examination fees	6,450	4,650
Payroll fees	2,664	4,655
Advice fees	1,580	-
Accountancy	5,694	-
	<u>18,775</u>	<u>14,786</u>

### 12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

None of the trustees were reimbursed for expenses undertaken on behalf of the charity in the year.

### 13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>15</u>	<u>16</u>

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 13 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	300,176	270,127
Social security costs	17,108	12,463
Other pension costs	9,860	12,831
	<u>327,144</u>	<u>295,421</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	<u>1</u>	<u>-</u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £
Aggregate compensation	<u>61,631</u>

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 15 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 June 2024	70,158	38,154	6,307	114,619
Additions	98,955	12,244	-	111,199
At 31 May 2025	169,113	50,398	6,307	225,818
<b>Depreciation and impairment</b>				
At 1 June 2024	49,380	29,790	5,381	84,551
Depreciation charged in the year	13,016	6,263	556	19,835
At 31 May 2025	62,396	36,053	5,937	104,386
<b>Carrying amount</b>				
At 31 May 2025	106,717	14,345	370	121,432
At 31 May 2024	20,778	8,364	926	30,068

### 16 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	38,624	34,126
Other debtors	1,414	293
Prepayments and accrued income	31,271	17,413
	71,309	51,832

### 17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,426	10,064
Other creditors	1,615	12,249
Accruals and deferred income	37,839	21,233
	45,880	43,546

### 18 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	9,860	12,831

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 18 Retirement benefit schemes

(Continued)

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
Purchase of woodchipper	6	-	-	-	6
Garden machinery for contracts	54	-	-	-	54
Wheelchair access	5	-	-	-	5
STH Goal Planning tool	835	-	(1,094)	259	-
'Living Tree' art class	30	-	-	-	30
Community kitchen project	39,750	10,000	(65,351)	15,601	-
Construction of outdoor furniture	6	-	-	-	6
Opening Weekend Micro Grant - Art workshop	65	-	-	-	65
Tools and equipment	5,312	1,500	(6,513)	3	302
Annual celebration for members	-	150	(195)	45	-
Construction of accessible toilet	-	5,000	(9,416)	4,416	-
Farm Trip	-	698	(698)	-	-
Art Tuition Sessions	-	300	(300)	-	-
Garden Equipment	-	414	(414)	-	-
Construction of Music Room	-	50,000	(42,009)	-	7,991
Annual Festive Theatre Trip	-	460	(460)	-	-
Site Biodiversity Development	-	4,000	(1,060)	-	2,940
Community Kitchen Utensils	-	1,000	(1,392)	392	-
Music equipment for members	-	1,373	(792)	-	581
Recognition gift bags for members	-	50	(65)	15	-
Waterway for outdoor produce washing area	-	647	-	-	647
Toolsheds and accessible entrances to music room	-	12,500	(618)	-	11,882
	<u>46,063</u>	<u>88,092</u>	<u>(130,377)</u>	<u>20,731</u>	<u>24,509</u>



# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 19 Restricted funds

(Continued)

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Purchase of the woodchipper	6	-	-	-	6
Garden machinery for contracts	54	-	-	-	54
Wheelchair access	5	-	-	-	5
VW Transporter five seater - rental and costs	4,737	-	(4,748)	11	-
Covid related	308	-	(308)	-	-
Community development	155	-	(164)	9	-
Honda Mower	412	-	(412)	-	-
STH Goal Planning tool	2,550	-	(1,715)	-	835
'Living Tree' art class	30	-	-	-	30
Community kitchen project	11,750	28,000	-	-	39,750
Construction of outdoor furniture	638	-	(632)	-	6
Coach trip	600	-	(605)	5	-
Opening Weekend Micro Grant - Art workshop	-	300	(235)	-	65
Tools and equipment	-	13,500	(8,188)	-	5,312
Summer Party	-	300	(300)	-	-
Walkie talkies	-	323	(323)	-	-
Seating	-	228	(228)	-	-
Members Xmas Meal	-	1,177	(1,177)	-	-
Boat Trip	-	515	(515)	-	-
Printer	-	540	(540)	-	-
Easter Eggs	-	261	(261)	-	-
Furniture	-	750	(750)	-	-
Mower Repair	-	208	(208)	-	-
Christmas Meal	-	160	(160)	-	-
Contribution to salary - Rothschild	-	-	(10,000)	10,000	-
Funding for internship and work experience	-	750	(750)	-	-
	<u>21,245</u>	<u>47,012</u>	<u>(32,219)</u>	<u>10,025</u>	<u>46,063</u>

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 20 Unrestricted funds - designated

These are unrestricted funds which are material to the CIO's activities.

	At 1 June 2024 £	Resources expended £	Transfers £	At 31 May 2025 £
	50,000	(295)	(49,705)	-
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 May 2024 £</b>
	50,000	(258)	258	50,000

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
General funds	235,704	495,715	(332,012)	28,974	428,381
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 May 2024 £</b>
General funds	195,940	407,381	(367,334)	(283)	235,704

### 22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>Fund balances at 31 May 2025 are represented by:</b>				
Tangible assets	121,432	-	-	121,432
Current assets/(liabilities)	306,949	-	24,509	331,458
	428,381	-	24,509	452,890

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 May 2024 are represented by:</b>				
Tangible assets	30,068	-	-	30,068
Current assets/(liabilities)	205,636	50,000	46,063	301,699
	<u>235,704</u>	<u>50,000</u>	<u>46,063</u>	<u>331,767</u>

### 23 Related party transactions

During the year the CIO entered into the following transactions with related parties:

- Amounts of £205 (2024: £415) were received, in respect of gardening services and retail sales, from Great Missenden Village Association, which Gillian Foley is a Treasurer of. There was also a payment of £10 made by the charity to Great Missenden Village Association for Membership fees (2024: £10).
- Payment of £2,100 (2024: £4,025) in respect of website development work was made to Work-Form. Mr John Bateson's son-in-law is a partner of Work-Form.

### 24 Cash generated from operations

	2025 £	2024 £
Surplus for the year	121,123	54,582
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(8,245)	(1,729)
Depreciation and impairment of tangible fixed assets	19,835	16,517
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(19,477)	566
Increase in creditors	2,334	10,587
<b>Cash generated from operations</b>	<u>115,570</u>	<u>80,523</u>

### 25 Analysis of changes in net funds

The CIO had no material debt during the year.