

Charity registration number 1171968

MISSENDEN WALLED GARDEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

MISSENDEN WALLED GARDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr F Harrison
Ms G Foley
Mr J Bateson
Mr N Craggs
Ms D Honey

Charity number

1171968

Principal address

Missenden Walled Garden
Missenden Abbey
London Road
Great Missenden
Bucks
HP16 0BD

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
United Kingdom
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MISSENDEN WALLED GARDEN

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 21

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The vision of the Trustees is that the CIO will be a class-leading provider of social therapeutic horticulture ('STH'), providing meaningful activities, independence and social engagement for its members which, in turn, provide benefits of social wellbeing and inclusion within the community. The objects of the CIO are:

1. To relieve the needs of disabled people or those with long term illnesses by the provision of horticultural based care with a view to providing training, activities and other opportunities to develop themselves and facilitate better inclusion within the community.
2. To promote, for the benefit of the inhabitants of Buckinghamshire and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Significant activities

MWG has successfully completed 7 years as an independent charity and is continuing to grow and thrive. The charity provides social therapeutic horticultural day support, within the grounds of Missenden Abbey in Buckinghamshire, supporting adults with autism and learning disabilities (our 'members'). Our team of staff and volunteers help our members to grow and reach their potential at their own pace, through teamwork, education, training and community engagement.

MWG leases the premises, at a peppercorn rent, from Buckinghamshire New University ('BNU'), which owns Missenden Abbey. Being on this site enhances the member experience, and the Trustees regard it as a great location for the charity to be based. The lease has just been renewed for 5 years, until 16 July 2029, which will enable MWG to benefit from significant funding to replace the greenhouse.

As well as providing STH activities on site, we also take small groups of members into the community to help deliver external gardening contracts. These include contracts to maintain the Missenden Abbey grounds, the BNU site in High Wycombe and gardens at some Abbeyfield homes. These community based horticultural activities offer an important and valuable member experience as they provide meaningful teamwork opportunities, enabling our members to feel included, grow their independence and develop new practical skills.

Over the last 3 years we have been developing plans and raising funds to upgrade the walled garden site (parts of which are Grade II listed). Operating within the constraints of a relatively short lease, we continue to focus our plans on shorter-term and flexible projects which deliver portable assets. We are very grateful that the following organisations have been able to support us:

- Working in partnership with our landlord BNU, we will benefit from a grant from HS2's Community Environment Fund to replace one of our greenhouses.
- Reconfigured our office space and built a new member reception room (thanks to the funding of Pete Gibbs and his company), all of which was furnished thanks to a generous donation of surplus furnishings from Lexmark UK.

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

- We have been actively fundraising to reach our £60,000 target to build a community kitchen. This involves using the produce the members help to grow, to prepare healthy and nutritional meals, thereby supporting health and wellbeing, while developing social interaction and essential independent living skills. We anticipate reaching this target by Autumn 2024, with a build completion date of January 2025. Supporters to date include: The Clare Foundation 'Angels Den', King Cullimore Trust, ALIGN JV (HS2 Contractor), Shanly Foundation, Buckinghamshire Council's Missendens Community Board, Stockwell Cliffe, Mobbs Memorial Trust, and others.
- We also received a grant from the King Cullimore trust which will allow us to replace all of our petrol horticultural tools with electric ones, in Summer 2024. These tools are easier for our members to use, as they are lighter and quieter, along with the added benefit of saving money on fuel and reducing our carbon footprint.
- Various grants from: Chiltern Friends of Endeavour and Great Missenden Parish Council to enhance our member experience, equipment and learning environments.

Public benefit

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commission's general guidance on public benefit. Missenden Walled Garden's charitable purposes and public benefit will be for both members and the wider community. We provide people with opportunities to grow in confidence and develop independence; together with the aim of promoting wider community involvement and integration. We achieve this by providing care and support to all members and visitors, making full use of the unique setting, and our staff and volunteers.

Benefit for members

The STH day care service offered to members at MWG provides adults with autism and learning disabilities, from across Buckinghamshire, with opportunities to:

- Develop life-skills such as making new friendships, participating in teamwork, and building relationships.
- Gain new skills and training in different aspects of horticulture.
- Experience the happiness and enjoyment of purposeful and productive outdoor teamwork.
- Become more confident and independent through inclusion and interaction with volunteers, visitors, customers and the wider community.
- Engage in enrichment activities including: sport, art and music, trips out and social gatherings.

The charity also operates a bursary scheme to help beneficiaries who need support with fees.

Wider community benefits

Missenden Walled Garden offers significant public benefit and beneficial impact to the wider community through:

- Opportunities to volunteer by supporting the care services; by involvement in the development of the overall site; or by supporting the charity through its retail and fundraising activities.
- Additional opportunities for the public to experience the grade II listed Walled Garden and to benefit from retail sales of the garden produce, products and flowers.
- Opening of the Walled Garden to other local groups and organisations, such as educational, disability and community groups, who are interested in using the gardens for inclusion, environmental projects, education, therapy, or physical exercise.

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Achievements and performance

Overview

The Board of Trustees can report that MWG has had a successful year from both financial and service delivery perspectives. Income from members increased by 24% to £315,521 (2023 = £254,641). Total income increased by 15% to £454,393 (2023 = £395,622) and overall we made a surplus of £54,582 (2023 = £61,925).

Achievements

Beneficiaries and service development

Throughout the year ended 31 May 2024 we have invested in staff and service development which has enabled us to increase the number of members able to benefit from our service. This includes provision of 'one to one' sessions which allow adults with a higher level of need to participate. During the year we delivered 4,989 day sessions for our members, including 366 one to one sessions (2023 = 4,389 day sessions, including 237 one to one sessions).

We have continued to develop our outcomes tracking tool called 'The Missenden Walled Garden Goal Planning Tool' which is actively enhancing our service by enabling our members to set meaningful goals and track progress against them.

Our service has also continued to benefit from a retail flower stall, along with seasonal produce sales, including flower arrangements and the production of our own apple juice and honey.

We have also provided additional enhancement training including STH training from industry experts Thrive, along with bushcraft training for staff to deliver sessions to members - this unlocked new skills and experiences through varied nature-based interventions.

We have used a supported internship scheme with Feedback Global and funded through The Rothschild Foundation to progress a member through a paid internship and then to working as a paid member of staff. We are grateful to have a 3-year grant from the Rothschild Foundation to continue this work to help progress our members.

Volunteer support

Volunteer support has continued to develop at a steady pace and we are maintaining an active pool of 18 volunteers. Some of our volunteers provide a care focus which complements the service we provide to members. Other volunteers provide horticultural expertise, bee keeping, carpentry and site maintenance skills.

Group volunteering opportunities have included hosting: a volunteer day for Social Care Senior Commissioners; BNU students as part of our community partnership; various team days including: O2, EKFB and Align JV (HS2 Line Contractors), Red Kite Community Housing, and Alfriston Special School.

Volunteer support is essential for us to be able to deliver at the level we do, and we are very grateful for all their support.

Community

We have continued to benefit from our well-established community connections. For example: we supported various environmental preservation groups, such as 'Chiltern Rangers,' with hedge planting; we provided 'Rough Around The Hedges' with our hazel for hedging at a local meadow; we provided Grow Together Bucks with sweet pea seedlings for their school growing programme; and we provided plants and seeds to help Great Missenden School with their bee and bug garden. We also worked with a local filmmaker to produce a funded film about the work of MWG – this involved our members - both behind and in front of the camera.

Environment and sustainability

Having adopted an Environment and Sustainability Strategy in the prior year, we initially worked with local expert groups to survey the baseline position.

Good progress against the initial goals has now been made, particularly through a dramatic reduction in the use of fossil fuels both in greenhouse heating, and in power tools following the purchase of a suite of electric tools; the elimination of peat in purchased materials; in the management of waste, and in sharing of best practice for the management of the River Misbourne banks.

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Future intentions and goals

The charity's key aims and objectives for the coming year are:

- To continue with the Charity's core focus of providing social therapeutic horticultural activities with the benefits of the natural environment, supporting adults with autism and learning disabilities.
- To develop the service further, demonstrating measurable improvement to the lives of our members, through meaningful, engaging, rewarding and inclusive experiences. We intend to construct a substantive, 'Grow it Cook it Eat it' programme, to see our members growing their food, cooking and eating healthy sustainably sourced meals together. This will also promote healthy lifestyles and independent living skills beyond life at the walled garden.
- Following a parent carer consultation, we are continuing to host and facilitate conversations with the objective of enabling a group of members to source supported accommodation together. The provision of such long-term accommodation is recognised as being of critical importance to our members and their parents.
- Improve facilities and site infrastructure as far as reasonable, within the confines of our lease. This includes:
 - Replacing and upgrading our original clubhouse to increase the scale and scope of the services we provide to our members
 - Developing the wider site to improve the sustainability of our operations and to enhance the diversity of habitats therein
- To maintain and strengthen our community partner arrangement with BNU, Missenden Abbey, and other local partners, maximizing the mutual benefits and increasing our collective value with the community.
- To continue sharing and celebrating our growing reputation and '5 star excellent assessment rating' with Council commissioners and key stakeholders within the field of Adult Social Care.

Financial Review and Risk Management

The financial results for the year are set out in the Statement of Financial Activities and our financial position at the year-end is set out in the Balance Sheet. The trustees are responsible for ensuring the assets of the company are properly applied in accordance with charity law.

Principal funding sources

The principal funding sources continue to be Fee income from beneficiaries (members); income from horticultural contracts; fundraising and donations; and income from sale of produce. A breakdown is given in notes 3 to 7 to the accounts.

Investment policy and objectives

The trustees consider holding cash on deposit as the most appropriate investment for the charity.

Reserves policy

Notes 19 to 22 to the financial statements show the movement of funds during the year. The trustees have determined that the appropriate level of free reserves should be a minimum of £190,000 (2023 = £163,500). As at the balance sheet date unrestricted funds amounted to £235,704 (2023 = £195,940) and free funds of £195,636 (2023 = £157,398) after adjusting for unrestricted fixed assets. The minimum cash balance required by the Charity is considered to be at £190,000 which represents six months of expenditure. The charity ended the financial year with a cash balance of £293,413 (2023 = £218,487).

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Risk Management

The Trustees use a risk management process to ensure they can adequately monitor and control all significant risks. They look at the level of risk the charity is willing to take (risk appetite approach) and use controls and other actions to ensure that residual risk is at an acceptable level. The main risk which the trustees have been monitoring has been considering alternative locations, should the break clause in our lease be enforced in June 2025. Given that the lease has now been renewed until July 2029, we regard this as a low priority.

Structure, governance and management

The charity is a Charitable Incorporated Organisation constituted under a governing document dated 9 March 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr F Harrison

Ms G Foley

Mr J Bateson

Mr N Craggs

Ms D Honey

Recruitment and appointment of new trustees

The work of trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community, or via volunteer recruitment websites as skills gaps are identified. Prospective new trustees meet with the Board of Trustees and are fully vetted before being appointed.

Induction and training of new trustees

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law; the content of the CIO's constitution; the Board and staff structures and decision-making process; the business plan and recent financial performance.

The Trustees' report was approved by the Board of Trustees.

F Harrison

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Mr F Harrison

G Foley

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Ms G Foley

Date: 01-Feb-2025
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MISSENDEN WALLED GARDEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MISSENDEN WALLED GARDEN

I report to the Trustees on my examination of the financial statements of Missenden Walled Garden (the CIO) for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP

Susan Drummond FCA

Rouse Partners LLP

55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL
United Kingdom

Dated: 18-Feb-2025
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MISSENDEN WALLED GARDEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds		Unrestricted funds designated	Restricted funds	Total
		2024	£	2024	£	2024	£	2023	£	2023	£	2023
Income and endowments from:												
Donations and legacies	3	19,650		-		47,012	66,662	19,620		-	53,306	72,926
Charitable activities	4	315,521		-		-	315,521	254,641		-	-	254,641
Other trading activities	5	70,167		-		-	70,167	67,026		-	-	67,026
Investments	6	1,729		-		-	1,729	396		-	-	396
Other income	7	314		-		-	314	633		-	-	633
Total income		407,381		-		47,012	454,393	342,316		-	53,306	395,622
Expenditure on:												
Raising funds	8	216		-		-	216	216		-	-	216
Charitable activities	9	367,118		258		32,219	399,595	301,505		1,853	30,123	333,481
Total expenditure		367,334		258		32,219	399,811	301,721		1,853	30,123	333,697
Net income/(expenditure)		40,047		(258)		14,793	54,582	40,595		(1,853)	23,183	61,925
Transfers between funds		(283)		258		25	-	11,627		1,853	(13,480)	-
Net movement in funds		39,764		-		14,818	54,582	52,222		-	9,703	61,925

MISSENDEN WALLED GARDEN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds general		Unrestricted funds designated	Restricted funds	Total
	2024	£	2024	£	2024	£	2023	£	2023	2023	£
Notes											
Reconciliation of funds:											
Fund balances at 1 June 2023	195,940		50,000		31,245	277,185	143,718	50,000	21,542	215,260	
Fund balances at 31 May 2024	235,704		50,000		46,063	331,767	195,940	50,000	31,245	277,185	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MISSENDEN WALLED GARDEN

BALANCE SHEET

AS AT 31 MAY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		30,068		39,259
Current assets					
Debtors	16	51,832		52,398	
Cash at bank and in hand		293,413		218,487	
		345,245		270,885	
Creditors: amounts falling due within one year	17	(43,546)		(32,959)	
Net current assets			301,699		237,926
Total assets less current liabilities			331,767		277,185
The funds of the CIO					
Restricted income funds	19		46,063		31,245
Unrestricted funds - general	21		235,704		195,940
Unrestricted funds - designated	20		50,000		50,000
			331,767		277,185

The financial statements were approved by the Trustees on 1-Feb-2025..

.....F Harrison.....
Mr F Harrison

.....G Foley.....
Ms G Foley

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Missenden Walled Garden is a charitable incorporated organisation registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 3-5 years
Plant and equipment	Straight line over 3-4 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and grants	19,650	46,262	65,912	19,620	53,306	72,926
Grants receivable	-	750	750	-	-	-
	<u>19,650</u>	<u>47,012</u>	<u>66,662</u>	<u>19,620</u>	<u>53,306</u>	<u>72,926</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fee income		
Sale of goods	315,521	254,641

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	70,167	67,026

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,729	396

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	314	633

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	216	216

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2024**

9 Expenditure on charitable activities

	Provision of day support 2024 £	Provision of day support 2023 £
Direct costs		
Staff costs	295,421	248,188
Garden supplies and contract costs	18,742	12,215
Sundry costs	9,479	10,516
Recruitment	-	509
Training costs	6,092	5,347
	<u>329,734</u>	<u>276,775</u>
Grant funding of activities (see note 10)	258	1,853
Share of support and governance costs (see note 11)		
Support	54,817	44,770
Governance	14,786	10,083
	<u>399,595</u>	<u>333,481</u>
Analysis by fund		
Unrestricted funds - general	367,118	301,505
Unrestricted funds - designated	258	1,853
Restricted funds	32,219	30,123
	<u>399,595</u>	<u>333,481</u>

10 Grants payable

	Provision of day support 2024 £	Provision of day support 2023 £
Grants to individuals	<u>258</u>	<u>1,853</u>

Grants paid are bursaries for unfunded members.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Support costs allocated to activities

	2024 £	2023 £
Depreciation	16,517	9,285
Insurance	8,176	6,620
Maintenance and repair costs	6,028	4,746
IT, telephone, postage and stationery	7,899	3,720
Staff costs	8,463	7,285
Motor expenses	7,156	7,649
Bank charges	578	465
Provisions for dilapidations	-	5,000
Governance costs	14,786	10,083
	<u>69,603</u>	<u>54,853</u>
Analysed between:		
Provision of day support	<u>69,603</u>	<u>54,853</u>
	2024 £	2023 £
Governance costs comprise:		
Legal and professional	5,481	4,825
Independent examination fees	4,650	3,900
Payroll fees	4,655	1,358
	<u>14,786</u>	<u>10,083</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

None of the trustees were reimbursed for expenses undertaken on behalf of the charity in the year.

13 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>16</u>	<u>11</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

13 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	270,127	232,830
Social security costs	12,463	11,580
Other pension costs	12,831	3,778
	<u>295,421</u>	<u>248,188</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £
Aggregate compensation	<u>61,813</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
Cost				
At 1 June 2023	62,832	38,154	6,307	107,293
Additions	<u>7,326</u>	<u>-</u>	<u>-</u>	<u>7,326</u>
At 31 May 2024	<u>70,158</u>	<u>38,154</u>	<u>6,307</u>	<u>114,619</u>
Depreciation and impairment				
At 1 June 2023	38,896	24,510	4,628	68,034
Depreciation charged in the year	<u>10,484</u>	<u>5,280</u>	<u>753</u>	<u>16,517</u>
At 31 May 2024	<u>49,380</u>	<u>29,790</u>	<u>5,381</u>	<u>84,551</u>
Carrying amount				
At 31 May 2024	<u>20,778</u>	<u>8,364</u>	<u>926</u>	<u>30,068</u>
At 31 May 2023	<u>23,936</u>	<u>13,644</u>	<u>1,679</u>	<u>39,259</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	34,126	38,357
Other debtors	293	575
Prepayments and accrued income	17,413	13,466
	<u>51,832</u>	<u>52,398</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,064	9,962
Other creditors	12,249	1,549
Accruals and deferred income	21,233	21,448
	<u>43,546</u>	<u>32,959</u>

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>12,831</u>	<u>3,778</u>

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Purchase of the woodchipper	6	-	-	-	6
Garden machinery for contracts	54	-	-	-	54
Wheelchair access	5	-	-	-	5
VW Transporter five seater - rental and costs	4,737	-	(4,748)	11	-
Covid related	308	-	(308)	-	-
Community development	155	-	(164)	9	-
Honda Mower	412	-	(412)	-	-
STH Goal Planning tool	2,550	-	(1,715)	-	835
'Living Tree' art class	30	-	-	-	30
Community kitchen project	11,750	28,000	-	-	39,750
Construction of outdoor furniture	638	-	(632)	-	6
Coach trip	600	-	(605)	5	-
Opening Weekend Micro Grant - Art workshop	-	300	(235)	-	65
Tools and equipment	-	13,500	(8,188)	-	5,312
Summer Party	-	300	(300)	-	-
Walkie talkies	-	323	(323)	-	-
Seating	-	228	(228)	-	-
Members Xmas Meal	-	1,177	(1,177)	-	-
Boat Trip	-	515	(515)	-	-
Printer	-	540	(540)	-	-
Easter Eggs	-	261	(261)	-	-
Furniture	-	750	(750)	-	-
Mower repair	-	208	(208)	-	-
Christmas Meal	-	160	(160)	-	-
Contribution to salary - Rothschild	-	-	(10,000)	10,000	-
Funding for internship and work experience	-	750	(750)	-	-
	<u>21,245</u>	<u>47,012</u>	<u>(32,219)</u>	<u>10,025</u>	<u>46,063</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Restricted funds

(Continued)

Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
	-	-	-	10,000	10,000
Construction of the chalet	1,801	-	(1,801)	-	-
Purchase of the woodchipper	6	-	-	-	6
Garden machinery for contracts	1,684	-	(1,630)	-	54
Wheelchair access	5	-	-	-	5
Electronic office, public address systems and refrigeration	26	-	(26)	-	-
VW Transporter five seater - rental and costs	9,730	-	(4,993)	-	4,737
Ride on mower	208	-	(208)	-	-
COVID related	1,005	-	(697)	-	308
Community development	1,223	1,648	(2,716)	-	155
Honda Mower	905	-	(493)	-	412
Flower stall (repurposed)	-	-	(49)	49	-
Health and safety equipment	(51)	-	-	51	-
STH operational staff training	-	547	(675)	128	-
To create and implement a bespoke STH goal planning tool for all members	5,000	-	(2,450)	-	2,550
'Living tree' art class for members	-	250	(220)	-	30
Christmas party for members and volunteers	-	800	(800)	-	-
Boat trip for members	-	570	(570)	-	-
Purchase and installation of building for charity to engage in STH and biodiversity activities	-	10,000	-	(10,000)	-
Purchase and installation of polytunnel for charity to engage in STH activities	-	14,000	-	(14,000)	-
Composting and beehive equipment	-	629	(921)	292	-
Contribution towards a clubhouse to create a new community kitchen project for members	-	11,750	-	-	11,750
Construction of outdoor furniture for members	-	1,400	(762)	-	638
Staff and member STH equipment	-	492	(492)	-	-
Coach trip members	-	600	-	-	600
Funding for apprentices	-	10,620	(10,620)	-	-
	<u>21,542</u>	<u>53,306</u>	<u>(30,123)</u>	<u>(13,480)</u>	<u>31,245</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

20 Unrestricted funds - designated

These are unrestricted funds which are material to the CIO's activities.

	At 1 June 2023 £	Resources expended £	Transfers £	At 31 May 2024 £
	50,000	(258)	258	50,000
Previous year:	At 1 June 2022 £	Resources expended £	Transfers £	At 31 May 2023 £
	50,000	(1,853)	1,853	50,000

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
General funds	195,940	407,381	(367,334)	(283)	235,704
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	143,718	342,316	(301,721)	11,627	195,940

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 May 2024 are represented by:				
Tangible assets	30,068	-	-	30,068
Current assets/(liabilities)	205,636	50,000	46,063	301,699
	235,704	50,000	46,063	331,767

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 May 2023 are represented by:				
Tangible assets	38,542	-	717	39,259
Current assets/(liabilities)	157,398	50,000	30,528	237,926
	<u>195,940</u>	<u>50,000</u>	<u>31,245</u>	<u>277,185</u>

23 Related party transactions

During the year the CIO entered into the following transactions with related parties:

- Amounts of £415 (2023: £190) were received, in respect of gardening services and retail sales, from Great Missenden Village Association, which Gillian Foley is a Treasurer of. There was also a payment of £10 made by the charity to Great Missenden Village Association for Membership fees (2023: £10).
- Payment of £4,025 in respect of website development work was made to Work-Form. Mr John Bateson's son-in-law is a partner of Work-Form.