

MISSENDEN WALLED GARDEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

MISSENDEN WALLED GARDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr F Harrison Ms G Foley Mr J Bateson Mr N Craggs Ms D Honey
Charity number	1171968
Principal address	Missenden Walled Garden Missenden Abbey London Road Great Missenden Bucks HP16 0BD
Independent examiner	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL

MISSENDEN WALLED GARDEN

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MISSENDEN WALLED GARDEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The vision of the Trustees is that the CIO will be a class-leading provider of social therapeutic horticulture ('STH'), providing meaningful activities, independence and social engagement for its members which, in turn, provide benefits of social wellbeing and inclusion within the community. The objects of the CIO are:

1. To relieve the needs of disabled people or those with long term illnesses by the provision of horticultural based care with a view to providing training, activities and other opportunities to develop themselves and facilitate better inclusion within the community.
2. To promote, for the benefit of the inhabitants of Buckinghamshire and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Significant activities

Missenden Walled Garden has successfully completed 6 years as an independent charity and is continuing to grow and thrive. The charity provides social therapeutic horticultural day support, within the grounds of Missenden Abbey in Buckinghamshire, for adults with disabilities or mental health issues (our 'members'). Our team of staff and volunteers help our members to grow and reach their potential at their own pace, through teamwork, education, and community engagement.

Missenden Walled Garden leases the premises, at a peppercorn rent, from Buckinghamshire New University ('BNU'), which owns Missenden Abbey. The lease was renewed for 5 years, until May 2027, with a break clause after 3 years. Being on this site enhances the member experience, and the Trustees regard it as a great location for the charity to be based, and we are focused on securing longer tenure at the next renewal.

As well as providing STH activities on site, we also take small groups of members into the community to help deliver external gardening contracts. These include contracts to maintain the Missenden Abbey grounds, the BNU site in High Wycombe and gardens at some Abbeyfield homes. These community based horticultural activities offer an important and valuable member experience as they provide meaningful teamwork opportunities, enabling members to feel included, grow their independence and develop new practical skills.

Over the last 2 years we have been developing plans and raising funds to upgrade the walled garden site (parts of which are Grade II listed), including replacing the 3 wooden-framed, glass greenhouses, which were coming to the end of their life. Operating within the constraints of a relatively short lease, we are now focussing our plans on shorter-term and flexible projects which deliver portable assets. We are very grateful that the following organisations have been able to support us:

- We received funding from Heart of Bucks to build a new 'Green Room' clubhouse which provides shelter to enable members to carry out activities and explore biodiversity with our local community.
- Although the wooden greenhouses were removed in January 2023, we were fortunate to receive funding from HS2/Align and the King Cullimore Charitable Trust, to install a temporary polytunnel to enable us to continue to grow produce and plants. This was sourced from, and installed at short notice by Northern Polytunnels.

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

- Various grants from: Coop Local Communities, Missenden's Community Board, Chiltern Friends of Endeavour and Amersham and Chesham Mencap to enhance our tools, equipment and learning environments.
- We undertook a carbon audit and reduction plan through Bucks Business First.
- We successfully partnered with Public Health Buckinghamshire to pilot and deliver a, 'Grow it Cook it Eat it' project for our members. This involves using the produce the members help to grow, to prepare healthy and nutritional meals, thereby supporting health and wellbeing, while developing social interaction and essential independent living skills.

Public benefit

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commission's general guidance on public benefit. Missenden Walled Garden's charitable purposes and public benefit will be for both members and the wider community. We provide people with opportunities to grow in confidence and develop independence; together with the aim of promoting wider community involvement and integration. We achieve this by providing care and support to all members and visitors, making full use of the unique setting, and our staff and volunteers.

Benefit for members

The STH day care service offered to members at Missenden Walled Garden provides adults with disabilities, from across Buckinghamshire, with opportunities to:

- Develop life-skills such as making new friendships, participating in teamwork, and building relationships.
- Gain new skills and training in different aspects of horticulture.
- Experience the happiness and enjoyment of purposeful and productive outdoor teamwork.
- Become more confident and independent through inclusion and interaction with volunteers, visitors, customers and the wider community.
- Engage in enrichment activities including: sport, art and music, trips out and social gatherings.

The charity also operates a bursary scheme to help beneficiaries who need support with fees.

Wider community benefits

Missenden Walled Garden offers significant public benefit and beneficial impact to the wider community through:

- Opportunities to volunteer by supporting the care services; by involvement in the development of the overall site; or by supporting the charity through its retail and fundraising activities.
- Additional opportunities for the public to experience the grade II listed Walled Garden and to benefit from retail sales of the garden produce, products and flowers.
- Opening of the Walled Garden to other local groups and organisations, such as educational, disability and community groups, who are interested in using the gardens for inclusion, environmental projects, education, therapy, or physical exercise.

Achievements and performance

Overview

The Board of Trustees can report that Missenden Walled Garden has had a successful year from both financial and service delivery perspectives. Income from members increased by 33% to £254,641 (2022: £191,393). Total income increased by 24% to £395,622 (2022: £318,100) and overall we made a surplus of £61,925 (2022: £34,611).

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Achievements

Beneficiaries and service development

Throughout the year ended 31 May 2023 we have invested in staff and service development which has enabled us to increase the number of members able to benefit from our service. This includes provision of 'one to one' sessions which allow adults with a higher level of need to participate. During the year we delivered 4,389 day sessions for our members, including 237 one to one sessions (2022 = 3673 day sessions, including 33 one to one sessions).

In November 2022 we were delighted to be assessed and rated '5 star Excellent' by PAMMS regional local authority social care quality monitoring framework. We have also been developing an outcomes tracking package called the 'Missenden Walled Garden Goal Planning Tool' which will enhance our service by enabling members to set goals and track progress against them.

Our service has also continued to benefit from a retail flower stall, along with seasonal produce sales, including flower arrangements and the production of our own apple juice and honey.

Volunteer support

Volunteer support has continued to develop at a steady pace and we are maintaining an active pool of 23 volunteers. Some of our volunteers provide a care focus which complements the service we provide to members. Other volunteers provide horticultural expertise, bee keeping, carpentry and site maintenance skills.

Group volunteering continues to be a modestly successful venture for us this year, and we have worked in partnership with a range of supporters, including providing days for school students to progress their National Citizenship Awards and hosting Adult Social Care Commissioning Teams

Volunteer support is essential for us to be able to deliver at the level we do, and we are very grateful for all their support.

Community

We have continued to benefit from our well-established community connections. Examples include various local businesses and community groups donating equipment, holding charity boxes and fundraising for us. We have also hosted a Bee Friendly Garden Schools competition, and Practical Gardening courses in partnership with Buckinghamshire Adult Learning.

Future intentions and goals

The charity's key aims and objectives for the coming year are:

- . To continue with the Charity's core focus of providing social therapeutic horticultural activities with the benefits of the natural environment for people with learning disabilities and mental health problems.
- . To develop the service further, demonstrating measurable improvement to the lives of our members, through meaningful, engaging, rewarding and inclusive experiences. We aspire to construct a substantive, 'Grow it Cook it Eat it' programme, to see our members growing their food, cooking and eating healthy sustainably sourced meals together. This will also promote healthy lifestyles and independent living skills beyond life at the Walled Garden.
- . Following a parent carer consultation, we also intend to facilitate conversations with the objective of enabling a group of members to source supported accommodation together. The provision of such long-term accommodation is recognized as being of critical importance to our members and their parents.
- . Develop a contingency plan for the continued delivery of our charitable purpose, in the unlikely event that our landlord exercises the break clause on our lease.
- . Improve facilities and site infrastructure as far as reasonable, within the confines of our lease. This includes:
 - Replacing and upgrading our original clubhouse to increase the scale and scope of the services we provide to our members
 - Developing the wider site to improve the sustainability of our operations and to enhance the diversity of habitats therein

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

- To maintain and strengthen our community partner arrangement with BNU, Missenden Abbey, and other local partners, maximizing the mutual benefits and increasing our collective value with the community.
- To continue sharing and celebrating our growing reputation for excellence with Council commissioners and key stakeholders within the field of Adult Social Care.

Financial review and risk management

The financial results for the year are set out in the Statement of Financial Activities and our financial position at the year-end is set out in the Balance Sheet. The trustees are responsible for ensuring the assets of the company are properly applied in accordance with charity law.

Reserves policy

Notes 19 to 21 to the financial statements show the movement of funds during the year. The trustees have determined that the appropriate level of free reserves should be a minimum of £163,500. As at the balance sheet date unrestricted funds amounted to £195,940 (2022: £143,718) and free funds of £157,398 (2022: £143,077) after adjusting for unrestricted fixed assets. The minimum cash balance required by the Charity is considered to be at least £163,500 which represents six months of expenditure. The charity ended the financial year with a cash balance of £218,487 (2022: £180,288).

Principal funding sources

The principal funding sources continue to be Fee income from beneficiaries (members); income from horticultural contracts; fundraising and donations; and income from sale of produce. A breakdown is given in notes 3 to 7 to the accounts.

Investment policy and objectives

The trustees consider holding cash on deposit as the most appropriate investment for the charity.

Risk Management

The Trustees use a risk management process to ensure they can adequately monitor and control all significant risks. They look at the level of risk the charity is willing to take (risk appetite approach) and use controls and other actions to ensure that residual risk is at an acceptable level. The main risk which the trustees are currently monitoring is to consider alternative locations, should the break clause in our lease be enforced in June 2025, which in the light of our strong and growing partnership with BNU and Missenden Abbey we regard as a low probability, albeit one with high potential impact.

Structure, governance and management

The charity is a Charitable Incorporated Organisation constituted under a governing document dated 9 March 2017.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr F Harrison

Ms G Foley

Mr J Bateson

Mr N Craggs

Ms D Honey

Ms L Re Turner

(Resigned 4 May 2023)

Recruitment and appointment of trustees

The work of trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community, or via volunteer recruitment websites as skills gaps are identified. Prospective new trustees meet with the Board of Trustees and are fully vetted before being appointed.

Organisational structure

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law; the content of the CIO's constitution; the Board and staff structures and decision-making process; the business plan and recent financial performance.

MISSENDEN WALLED GARDEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The Trustees' report was approved by the Board of Trustees.



Mr F Harrison



Ms G Foley

Date: 25/1/2024

MISSENDEN WALLED GARDEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MISSENDEN WALLED GARDEN

I report to the Trustees on my examination of the financial statements of Missenden Walled Garden (the CIO) for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

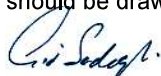
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Majid Sadeghi ACCA
Rouse Partners LLP

55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated: 25/1/2024

MISSENDEN WALLED GARDEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
Income and endowments from:									
Donations and legacies	3	19,620	-	53,306	72,926	25,145	-	43,391	68,536
Charitable activities	4	254,641	-	-	254,641	191,393	-	-	191,393
Other trading activities	5	67,026	-	-	67,026	57,491	-	-	57,491
Investments	6	396	-	-	396	457	-	-	457
Other income	7	633	-	-	633	223	-	-	223
Total income		342,316	-	53,306	395,622	274,709	-	43,391	318,100
Expenditure on:									
Raising funds	8	216	-	-	216	216	-	-	216
Charitable activities	9	301,505	1,853	30,123	333,481	230,221	2,306	50,746	283,273
Total expenditure		301,721	1,853	30,123	333,697	230,437	2,306	50,746	283,489
Net income/(expenditure)		40,595	(1,853)	23,183	61,925	44,272	(2,306)	(7,355)	34,611
Transfers between funds		11,627	1,853	(13,480)	-	(27,306)	27,306	-	-
Net movement in funds		52,222	-	9,703	61,925	16,966	25,000	(7,355)	34,611

MISSENDEN WALLED GARDEN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
Reconciliation of funds:								
Fund balances at 1 June 2022	143,718	50,000	21,542	215,260	126,752	25,000	28,897	180,649
Fund balances at 31 May 2023	<u>195,940</u>	<u>50,000</u>	<u>31,245</u>	<u>277,185</u>	<u>143,718</u>	<u>50,000</u>	<u>21,542</u>	<u>215,260</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MISSENDEN WALLED GARDEN

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		39,259		6,265
Current assets					
Debtors	16	52,398		49,604	
Cash at bank and in hand		218,487		180,288	
		270,885		229,892	
Creditors: amounts falling due within one year	17	32,959		20,897	
Net current assets			237,926		208,995
Total assets less current liabilities			277,185		215,260
The funds of the CIO					
Restricted income funds	19		31,245		21,542
Unrestricted funds - general			195,940		143,718
Unrestricted funds - designated	20		50,000		50,000
			277,185		215,260

The financial statements were approved by the Trustees on 25/1/2024.


Mr F Harrison
Trustee


Ms G Foley
Trustee

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Missenden Walled Garden is a charitable incorporated organisation registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 3-5 years
Plant and equipment	Straight line over 3-4 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and grants	19,620	53,306	72,926	25,145	43,391	68,536

Government grants

Included in grants receivable are Government Grants totalling £Nil (2022: £3,941) as a result of the Covid 19 pandemic.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fee income		
Sale of services	254,641	191,393

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Earned income from garden services, retail sales and events	67,026	57,491

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	396	457

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	633	223

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	216	216

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

9 Expenditure on charitable activities

	Provision of day support 2023 £	Provision of day support 2022 £
Direct costs		
Staff costs	248,188	190,872
Garden supplies and contract costs	12,215	11,668
Sundry costs	10,516	13,488
Recruitment	509	732
Training costs	5,347	6,593
	<u>276,775</u>	<u>223,353</u>
Grant funding of activities (see note 10)	1,853	2,306
Share of support and governance costs (see note 11)		
Support	44,770	49,758
Governance	10,083	7,856
	<u>333,481</u>	<u>283,273</u>
Analysis by fund		
Unrestricted funds - general	301,505	230,221
Unrestricted funds - designated	1,853	2,306
Restricted funds	30,123	50,746
	<u>333,481</u>	<u>283,273</u>

Included within Sundry costs are £Nil of COVID-related costs (2022: £796)

10 Grants payable

	Provision of day support 2023 £	Provision of day support 2023 £
Grants to individuals	<u>1,853</u>	<u>2,306</u>

Grants paid are bursaries for unfunded members.

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

11 Support costs allocated to activities

	2023 £	2022 £
Depreciation	9,285	14,694
Insurance	6,620	6,149
Maintenance and repair costs	4,746	6,394
IT, telephone, postage and stationery	3,720	4,399
Sundry costs	-	5,364
Staff costs	7,285	3,351
Motor expenses	7,649	6,791
Bank charges	465	616
Provisions for dilapidations	5,000	2,000
Governance costs	10,083	7,856
	<u>54,853</u>	<u>57,614</u>
Analysed between:		
Provision of day support	<u>54,853</u>	<u>57,614</u>

	2023 £	2022 £
Governance costs comprise:		
Legal and professional	4,825	3,674
Independent examination fees	3,900	2,960
Payroll fees	1,358	1,222
	<u>10,083</u>	<u>7,856</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

None of the trustees were reimbursed for expenses undertaken on behalf of the charity in the year (2022: one was reimbursed a total £169).

13 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>11</u>	<u>7</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

13 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	244,410	187,825
Other pension costs	3,778	3,047
	<u>248,188</u>	<u>190,872</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £
Aggregate compensation	<u>51,449</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
Cost				
At 1 June 2022	35,904	24,467	4,643	65,014
Additions	26,928	13,687	1,664	42,279
At 31 May 2023	<u>62,832</u>	<u>38,154</u>	<u>6,307</u>	<u>107,293</u>
Depreciation and impairment				
At 1 June 2022	33,960	20,720	4,069	58,749
Depreciation charged in the year	4,936	3,790	559	9,285
At 31 May 2023	<u>38,896</u>	<u>24,510</u>	<u>4,628</u>	<u>68,034</u>
Carrying amount				
At 31 May 2023	<u>23,936</u>	<u>13,644</u>	<u>1,679</u>	<u>39,259</u>
At 31 May 2022	<u>1,944</u>	<u>3,747</u>	<u>574</u>	<u>6,265</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	38,357	34,421
Other debtors	575	1,665
Prepayments and accrued income	13,466	13,518
	<u>52,398</u>	<u>49,604</u>

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,962	5,447
Other creditors	1,549	1,249
Accruals and deferred income	21,448	14,201
	<u>32,959</u>	<u>20,897</u>

18 Retirement benefit schemes

Defined contribution schemes

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,778 (2022 - £3,047).

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
	-	-	-	10,000	10,000
Construction of the chalet	1,801	-	(1,801)	-	-
Purchase of the woodchipper	6	-	-	-	6
Garden machinery for contracts	1,684	-	(1,630)	-	54
Wheelchair access	5	-	-	-	5
Electronic office, public address systems and refrigeration	26	-	(26)	-	-
VW Transporter five seater - rental and costs	9,730	-	(4,993)	-	4,737
Ride on mower	208	-	(208)	-	-
COVID related	1,005	-	(697)	-	308
Community development	1,223	1,648	(2,716)	-	155
Honda Mower	905	-	(493)	-	412
Flower stall (repurposed)	-	-	(49)	49	-
Health and safety equipment	(51)	-	-	51	-
STH operational staff training	-	547	(675)	128	-
To create and implement a bespoke STH goal planning tool for all members	5,000	-	(2,450)	-	2,550
'Living tree' art class for members	-	250	(220)	-	30
Christmas party for members and volunteers	-	800	(800)	-	-
Boat trip for members	-	570	(570)	-	-
Purchase and installation of building for charity to engage in STH and biodiversity activities	-	10,000	-	(10,000)	-
Purchase and installation of polytunnel for charity to engage in STH activities	-	14,000	-	(14,000)	-
Composting and beehive equipment	-	629	(921)	292	-
Contribution towards a clubhouse to create a new community kitchen project for members	-	11,750	-	-	11,750
Construction of outdoor furniture for members	-	1,400	(762)	-	638
Staff and member STH equipment	-	492	(492)	-	-
Coach trip for members	-	600	-	-	600
Funding for apprentices	-	10,620	(10,620)	-	-
	<u>21,542</u>	<u>53,306</u>	<u>(30,123)</u>	<u>(13,480)</u>	<u>31,245</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

19 Restricted funds

(Continued)

Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
Construction of the chalet	4,204	-	(2,403)	-	1,801
Purchase of the woodchipper	6	-	-	-	6
Path construction	282	-	(282)	-	-
Furniture and appliances	169	-	(169)	-	-
Garden machinery for contracts	4,509	-	(2,825)	-	1,684
Toilet refurbishment	6,059	-	(6,059)	-	-
Pergola	50	-	(50)	-	-
Wheelchair access	5	-	-	-	5
Electronic office, public address systems and refrigeration	176	-	(151)	1	26
Stage	2,311	-	-	(2,311)	-
VW Transporter five seater - rental and costs	5,810	9,000	(5,080)	-	9,730
Ride on mower	708	-	(500)	-	208
Trailer	1,000	-	-	(1,000)	-
Sunflower seeds and pots	200	-	-	(200)	-
COVID related	1,701	-	(696)	-	1,005
Community development	309	2,014	(1,100)	-	1,223
Honda Mower	1,398	-	(493)	-	905
Specified Special Projects	-	3,672	(3,672)	-	-
Equipment (repurposed)	-	-	(1,200)	1,200	-
Flower stall (repurposed)	-	-	(2,310)	2,310	-
Health and safety equipment	-	1,000	(1,051)	-	(51)
Upscaling	-	15,000	(15,000)	-	-
Exercise mats	-	300	(300)	-	-
Training	-	7,223	(7,223)	-	-
Outcome tools	-	5,000	-	-	5,000
Mower repair	-	182	(182)	-	-
	<u>28,897</u>	<u>43,391</u>	<u>(50,746)</u>	<u>-</u>	<u>21,542</u>

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

20 Unrestricted funds - designated

These are unrestricted funds which are material to the CIO's activities.

	At 1 June 2022 £	Resources expended £	Transfers £	At 31 May 2023 £
	50,000	(1,853)	1,853	50,000
Previous year:	At 1 June 2021 £	Resources expended £	Transfers £	At 31 May 2022 £
	25,000	(2,306)	27,306	50,000

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	143,718	342,316	(301,721)	11,627	195,940
Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
General funds	126,752	274,709	(230,437)	(27,306)	143,718

22 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 May 2023 are represented by:				
Tangible assets	38,542	-	717	39,259
Current assets/(liabilities)	157,398	50,000	30,528	237,926
	195,940	50,000	31,245	277,185

MISSENDEN WALLED GARDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2022 are represented by:				
Tangible assets	641	-	5,624	6,265
Current assets/(liabilities)	143,077	50,000	15,918	208,995
	<u>143,718</u>	<u>50,000</u>	<u>21,542</u>	<u>215,260</u>

23 Related party transactions

During the year the CIO entered into the following transactions with related parties:

- Amounts of £190 (2022: £295) were received, in respect of gardening services and retail sales, from Great Missenden Village Association, which Gillian Foley is a Treasurer of. There was also a payment of £10 made by the charity to Great Missenden Village Association for Membership fees (2022: £10).
- Amounts of £3,395 (2022: £3,109) were received from Abbeyfield, in respect of gardening services provided, which Neil Craggs was a trustee of. Neil Craggs stepped down as a trustee in July 2022.
- Payment of £100 (2022: £4,033) was made to Richard Glen Associates in respect of landscape planning work. Richard Glen is the partner of Clare Lawson.