

**MISSENDEN WALLED GARDEN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

# MISSENDEN WALLED GARDEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr F Harrison	
	Ms G Foley	
	Mr J Bateson	
	L Re Turner	(Appointed 17 March 2022)
	N Craggs	(Appointed 13 January 2022)
	D Honey	(Appointed 17 March 2022)
<b>Charity number</b>	1171968	
<b>Principal address</b>	Missenden Walled Garden Missenden Abbey London Road Great Missenden Buckinghamshire United Kingdom HP16 0BD	
<b>Independent examiner</b>	Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH	

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# MISSENDEN WALLED GARDEN

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# **MISSENDEN WALLED GARDEN**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MAY 2022**

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The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The vision of the Trustees is that the CIO will be a class-leading provider of social therapeutic horticulture, providing meaningful activities, independence and social engagement for its members which, in turn, provide benefits of social wellbeing and inclusion within the community. The objects of the CIO are:

1. To relieve the needs of disabled people or those with long term illnesses by the provision of horticultural based care with a view to providing training, activities and other opportunities to develop themselves and facilitate better inclusion within the community.
2. To promote for the benefit of the inhabitants of Buckinghamshire and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Significant activities**

Missenden Walled Garden has successfully completed 5 years as an independent charity and is continuing to grow and thrive. The charity provides social therapeutic horticultural day support, within the grounds of Missenden Abbey in Buckinghamshire, for people with disabilities or mental health issues. Our team of staff and volunteers help our members to grow and reach their potential at their own pace, through teamwork, education, and community engagement.

Our members are referred to us from a variety of sources including Buckinghamshire Council, Special Educational Needs Schools, other charities, and word of mouth. Working in the garden appeals to a wide range of ages from 18 to 70+ years old. A typical day will involve a mix of team based outdoor horticultural activities (e.g., tool and mower operation for herbaceous and produce management), and indoor activities (e.g., plant and produce propagation). We also periodically run sport, art and music activities.

We also deliver external gardening contracts where we take small groups of members into the community to maintain gardens.

Missenden Walled Garden leases the premises from Buckinghamshire New University, which owns Missenden Abbey. We have just renewed the lease, which runs for a further five years until May 2027. We also have an arrangement in place whereby Missenden Walled Garden supplies produce and other services to Missenden Abbey, in lieu of rent, and a commercial contract to maintain the 10-acre grounds at Missenden Abbey. These are important activities as they provide meaningful teamwork-based opportunities for our members, enabling them to feel included, grow their independence and develop new practical skills. The commercial contract also generates an important income which subsidises our high quality care support activities.

# **MISSENDEN WALLED GARDEN**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MAY 2022***

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### **Public benefit**

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commission's general guidance on public benefit. Missenden Walled Garden's charitable purposes and public benefit will be for both members and the wider community. We provide people with opportunities to grow in confidence and develop independence; together with the aim of promoting wider community involvement and integration. We achieve this by providing care and support to all members and visitors, making full use of the unique setting, and, our staff and volunteers.

### **Benefit for Members**

The social therapeutic horticultural 'day care' service offered to members at Missenden Walled Garden provides people with disabilities, from across Buckinghamshire, with the opportunity to:

- Develop life-skills such as making new friendships, participating in teamwork, and building relationships.
- Gain new skills and training in different aspects of horticulture.
- Experience the happiness and enjoyment of purposeful and productive outdoor teamwork.
- Become more confident and independent through inclusion and interaction with volunteers, visitors, and customers.

The charity also operates a bursary scheme to help beneficiaries who need support with fees.

### **Wider community benefits**

Missenden Walled Garden offers significant public benefit and beneficial impact to the wider community through:

- Opportunities to volunteer by supporting the care services; by involvement in the development of the overall site; or by supporting the charity through its retail and fundraising activities.
- Additional opportunities for the public to experience the grade II listed Walled Garden and to benefit from retail sales of the garden produce, products and flowers.
- Opening of the Walled Garden to other local groups and organisations, such as educational, disability and community groups, who are interested in using the gardens for education, therapy, or physical exercise.

### **Achievements and performance**

#### **Overview**

The Board of Trustees can report that Missenden Walled Garden has had a successful year from both financial and service delivery perspectives. Income from members increased by 36% to £191,393 (2021 = £140,528) and almost reached pre-COVID levels. Total income increased by 33% to £318,100 (2021 = £239,132) and overall we made a surplus.

# **MISSENDEN WALLED GARDEN**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MAY 2022**

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#### **Achievements**

##### **Beneficiaries and service development**

Throughout the year ended 31 May 2022 we have increased the number of members and have now exceeded pre-COVID levels. We have also started to provide a limited number of 'one to one sessions' (one member supported by one support worker for the day), which enabled several vulnerable adults, with a higher level of needs, to also benefit from our services. During the year we delivered 3,673 day sessions for our members (2021 = 2,810 day sessions), which in turn facilitated essential respite for their carers.

Our service has also continued to benefit from a retail flower stall, along with seasonal produce sales, including flower arrangements and the production of our own apple juice and honey.

##### **Volunteer support**

Volunteer support has continued to develop at a steady pace and we are maintaining an active pool of 12 volunteers. Some of our volunteers provide a care focus which complements the service we provide to members. Other volunteers provide horticultural expertise or carpentry and site maintenance skills. During the year we have also benefitted from a team of expert volunteers supporting our strategic development project, with specialist guidance and advice.

Group volunteering continues to be a modestly successful venture for us this year, and we have worked in partnership with a range of supporters, including providing days for school students to progress their National Citizenship Awards.

Volunteer support is essential for us to be able to deliver at the level we do, and we are very grateful for all their support.

##### **Community**

We have continued to benefit from our well-established community connections. Examples include local businesses and community groups donating equipment, holding charity boxes and fundraising for us.

#### **Future intentions and goals**

Missenden Walled Garden recruited three new trustees during the year to supplement existing skills and help deliver the strategy for the next 5 to 10 years. The charity's key aims and objectives for the coming year are:

- To continue with the Charity's core focus of providing horticultural activities with the benefits of the natural environment for people with learning disabilities and mental health problems.
- To develop the service further, demonstrating measurable improvement to the lives of our members, through meaningful, engaging, rewarding and inclusive experiences.
- Secure tenure over the Missenden Walled Garden site by renewing the lease with Buckinghamshire New University.
- Improve facilities and site infrastructure.
- To maintain and strengthen the partnership with Missenden Abbey, and other local partners, maximizing the mutual benefits and increasing our collective value with the community.
- To continue sharing and celebrating our growing reputation for excellence with Council commissioners and key stakeholders within the field of Adult Social Care.

#### **Financial review**

The financial results for the year are set out in the Statement of Financial Activities and our financial position at the year-end is set out in the Balance Sheet. The trustees are responsible for ensuring the assets of the company are properly applied in accordance with charity law.

# MISSENDEN WALLED GARDEN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2022**

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### Reserves

### policy

Notes 18 and 19 to the financial statements show the movement of funds during the year. The trustees have determined that the appropriate level of free reserves should be a minimum of £125,000. As at the balance sheet date unrestricted funds amounted to £143,718 (2021 = £126,752) and free funds of £143,077 (2021 = £125,166) after adjusting for unrestricted fixed assets. The minimum cash balance required by the Charity is considered to be at least £125,000 which represents six months of expenditure. The charity ended the financial year with a cash balance of £180,288 (2021 = £153,521).

The principal funding sources continue to be Fee income from beneficiaries (members); income from horticultural contracts; fundraising and donations; and income from sale of produce. A breakdown is given in notes 3 to 7 to the accounts.

The trustees consider holding cash on deposit as the most appropriate investment for the charity.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees use a risk management process to ensure they can adequately monitor and control all significant risks. They look at the level of risk the charity is willing to take (risk appetite approach) and use controls and other actions to ensure that residual risk is at an acceptable level. The key risks which the trustees are currently monitoring relate to securing long-term tenure of the Missenden Walled Garden site and ensuring the structures on the site are safe for all members, staff, volunteers and visitors.

### Structure, governance and management

The charity is a Charitable Incorporated Organisation constituted under a governing document dated 9 March 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr F Harrison

Ms G Foley

Mr J Bateson

L Re Turner

(Appointed 17 March 2022)

N Craggs

(Appointed 13 January 2022)

D Honey

(Appointed 17 March 2022)

### Recruitment and appointment of new trustees

The work of trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community, or via volunteer recruitment websites as skills gaps are identified. Prospective new trustees meet with the Board of Trustees and are fully vetted before being appointed.

### Induction and training of new trustees

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law; the content of the CIO's constitution; the Board and staff structures and decision-making process; the business plan and recent financial performance.

The trustees' report was approved by the Board of Trustees.

**Mr F Harrison**

Trustee

Dated: 15 December 2022

**Ms G Foley**

Trustee

Dated: 15 December 2022

# **MISSENDEN WALLED GARDEN**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF MISSENDEN WALLED GARDEN**

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I report to the trustees on my examination of the financial statements of Missenden Walled Garden (the CIO) for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet ACA  
Azets Audit Services

Suites B & D  
Burnham Yard  
Beaconsfield  
Bucks  
HP9 2JH

Dated: 20 December 2022



# MISSENDEN WALLED GARDEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes								
<b><u>Income and endowments from:</u></b>									
Donations and legacies	3	25,145	-	43,391	68,536	32,236	-	23,342	55,578
Charitable activities	4	191,393	-	-	191,393	138,793	1,735	-	140,528
Other trading activities	5	57,491	-	-	57,491	42,642	-	-	42,642
Investments	6	457	-	-	457	382	-	-	382
Other income	7	223	-	-	223	2	-	-	2
<b>Total income</b>		<u>274,709</u>	<u>-</u>	<u>43,391</u>	<u>318,100</u>	<u>214,055</u>	<u>1,735</u>	<u>23,342</u>	<u>239,132</u>
<b><u>Expenditure on:</u></b>									
Raising funds	8	<u>216</u>	<u>-</u>	<u>-</u>	<u>216</u>	<u>341</u>	<u>-</u>	<u>-</u>	<u>341</u>
Charitable activities	9	<u>230,221</u>	<u>2,306</u>	<u>50,746</u>	<u>283,273</u>	<u>172,010</u>	<u>2,570</u>	<u>32,082</u>	<u>206,662</u>
<b>Total expenditure</b>		<u>230,437</u>	<u>2,306</u>	<u>50,746</u>	<u>283,489</u>	<u>172,351</u>	<u>2,570</u>	<u>32,082</u>	<u>207,003</u>
<b>Net incoming/(outgoing) resources before transfers</b>		44,272	(2,306)	(7,355)	34,611	41,704	(835)	(8,740)	32,129

# MISSENDEN WALLED GARDEN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Notes								
<b>Net incoming/(outgoing) resources before transfers</b>	44,272	(2,306)	(7,355)	34,611	41,704	(835)	(8,740)	32,129
Gross transfers between funds	(27,306)	27,306	-	-	(22,978)	25,835	(2,857)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>	16,966	25,000	(7,355)	34,611	18,726	25,000	(11,597)	32,129
Fund balances at 1 June 2021	126,752	25,000	28,897	180,649	108,026	-	40,494	148,520
<b>Fund balances at 31 May 2022</b>	143,718	50,000	21,542	215,260	126,752	25,000	28,897	180,649

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MISSENDEN WALLED GARDEN

## BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		6,265		20,958
<b>Current assets</b>					
Debtors	15	49,604		28,436	
Cash at bank and in hand		180,288		153,520	
		<u>229,892</u>		<u>181,956</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(20,897)</u>		<u>(22,265)</u>	
Net current assets			208,995		159,691
<b>Total assets less current liabilities</b>			<u>215,260</u>		<u>180,649</u>
<b>Income funds</b>					
Restricted funds	18		21,542		28,897
Unrestricted funds - designated	19		50,000		25,000
Unrestricted funds - general			143,718		126,752
			<u>215,260</u>		<u>180,649</u>

The financial statements were approved by the Trustees on 15 December 2022

Mr F Harrison  
Trustee

Ms G Foley  
Trustee

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2022

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#### 1 Accounting policies

##### CIO information

Missenden Walled Garden is a charitable incorporated organisation registered with the Charity Commission.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

##### 1.4 Incoming resources

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 3-5 years
Plant and equipment	Straight line over 3-4 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	17,204	481	17,685	9,052	1,876	10,928
Grants receivable	7,941	42,910	50,851	23,069	21,466	44,535
Donated goods and services	-	-	-	115	-	115
	<u>25,145</u>	<u>43,391</u>	<u>68,536</u>	<u>32,236</u>	<u>23,342</u>	<u>55,578</u>

#### Government Grants

Included in grants receivable are Government Grants totalling £3,941 (2021: £22,044) as a result of the Covid 19 pandemic.

### 4 Charitable activities

	Provision of day support 2022 £	Provision of day support 2021 £
Fee Income	<u>191,393</u>	<u>140,528</u>
Analysis by fund		
Unrestricted funds - general	191,393	138,793
Unrestricted funds - designated	<u>-</u>	<u>1,735</u>

### 5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Earned income from garden services, retail sales and events	<u>57,491</u>	<u>42,642</u>

# **MISSENDEN WALLED GARDEN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2022**

### **6 Investments**

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	457	382
	<u>          </u>	<u>          </u>

### **7 Other income**

	Unrestricted funds general 2022 £	Total  2021 £
Other income	223	2
	<u>          </u>	<u>          </u>

### **8 Raising funds**

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	216	341
	<u>          </u>	<u>          </u>
	216	341
	<u>          </u>	<u>          </u>



# **MISSENDEN WALLED GARDEN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2022**

### **9 Charitable activities**

	Provision of day support 2022 £	Provision of day support 2021 £
Staff costs	190,872	146,766
Garden supplies and materials	9,803	4,256
Juice pressing costs	61	223
Bee keeping costs	288	418
Sundry costs	13,488	5,860
Recruitment	732	1,103
Training costs	6,593	-
Flower stall costs	1,516	-
	<u>223,353</u>	<u>158,626</u>
Grant funding of activities (see note 10)	2,306	2,570
Share of support costs (see note 11)	49,758	39,401
Share of governance costs (see note 11)	7,856	6,065
	<u>283,273</u>	<u>206,662</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	230,221	172,010
Unrestricted funds - designated	2,306	2,570
Restricted funds	50,746	32,082
	<u>283,273</u>	<u>206,662</u>
<b>For the year ended 31 May 2022</b>		
Unrestricted funds - general	230,221	
Unrestricted funds - designated	2,306	
Restricted funds	50,746	
	<u>283,273</u>	

Included within Sundry costs are £796 of COVID-related costs (2021:£2,944)

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 10 Grants payable

	Provision of day support 2022 £	Provision of day support 2021 £
Grants to individuals	2,306	2,570
	<u>2,306</u>	<u>2,570</u>

Grants paid are bursaries for unfunded gardeners.

### 11 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	14,694	-	14,694	17,039
Insurance	6,149	-	6,149	5,439
Property costs	6,394	-	6,394	4,629
Telephone, postage and stationery	4,399	-	4,399	2,474
Sundry costs	5,364	-	5,364	2,478
Staff costs	3,351	-	3,351	648
Motor expenses	6,791	-	6,791	4,625
Bank charges	616	-	616	69
Provision for dilapidations	2,000	-	2,000	2,000
Legal and professional	-	3,674	3,674	2,676
Independent examination fees	-	2,960	2,960	2,100
Payroll fees	-	1,222	1,222	1,174
Gift in kind of services	-	-	-	115
	<u>49,758</u>	<u>7,856</u>	<u>57,614</u>	<u>45,466</u>
Analysed between				
Charitable activities	<u>49,758</u>	<u>7,856</u>	<u>57,614</u>	<u>45,466</u>

### 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

One of the trustees was reimbursed a total of £169 expenses (2021: one was reimbursed £59).

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	7	5

#### Employment costs

	2022 £	2021 £
Wages and salaries	187,825	144,488
Other pension costs	3,047	2,278
	190,872	146,766

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

### 14 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
<b>Cost</b>				
At 1 June 2021	35,904	24,467	4,643	65,014
At 31 May 2022	35,904	24,467	4,643	65,014
<b>Depreciation and impairment</b>				
At 1 June 2021	24,963	15,688	3,404	44,055
Depreciation charged in the year	8,997	5,032	665	14,694
At 31 May 2022	33,960	20,720	4,069	58,749
<b>Carrying amount</b>				
At 31 May 2022	1,944	3,747	574	6,265
At 31 May 2021	10,941	8,778	1,239	20,958

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	34,421	18,052
Other debtors	1,665	45
Prepayments and accrued income	13,518	10,339
	<u>49,604</u>	<u>28,436</u>

### 16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,447	9,848
Other creditors	1,249	565
Accruals and deferred income	14,201	11,852
	<u>20,897</u>	<u>22,265</u>

### 17 Retirement benefit schemes

#### Defined contribution schemes

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

The charge to the SOFA in respect of defined contribution schemes was £3,047 (2021 - £2,278).

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 June 2021	Incoming resources	Resources expended	Transfers	Balance at 31 May 2022
	£	£	£	£	£
Construction of the chalet	4,204	-	(2,403)	-	1,801
Purchase of the woodchipper	6	-	-	-	6
Path construction	282	-	(282)	-	-
Furniture and appliances	169	-	(169)	-	-
Garden machinery for contracts	4,509	-	(2,825)	-	1,684
Toilet refurbishment	6,059	-	(6,059)	-	-
Pergola	50	-	(50)	-	-
Wheelchair access	5	-	-	-	5
Electronic office, public address systems and refrigeration	176	-	(151)	-	26
Stage	2,311	-	-	(2,311)	-
VW Transporter five seater - rental and costs	5,810	9,000	(5,080)	-	9,730
Ride on mower	708	-	(500)	-	208
Trailer	1,000	-	-	(1,000)	-
Sunflower seeds and pots	200	-	-	(200)	-
COVID related	1,701	-	(696)	-	1,005
Community development	309	2,014	(1,100)	-	1,223
Honda Mower	1,398	-	(493)	-	905
Specified Special Projects	-	3,672	(3,672)	-	-
Equipment (repurposed)	-	-	(1,200)	1,200	-
Flower stall (repurposed)	-	-	(2,310)	2,310	-
Health and safety equipment	-	1,000	(1,051)	-	(51)
Upscaling	-	15,000	(15,000)	-	-
Exercise mats	-	300	(300)	-	-
Training	-	7,223	(7,223)	-	-
Outcome tools	-	5,000	-	-	5,000
Mower repair	-	182	(182)	-	-
	<u>28,897</u>	<u>43,391</u>	<u>(50,746)</u>	<u>-</u>	<u>21,542</u>

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the CIO's activities made up as follows:

	Balance at 1 June 2021	Resources expended	Transfers	Balance at 31 May 2022
	£	£	£	£
Bursary provision for unfunded members	-	(2,306)	2,306	-
Greenhouse Replacement reserve	25,000	-	25,000	50,000
	<u>25,000</u>	<u>(2,306)</u>	<u>27,306</u>	<u>50,000</u>

#### **Bursary provision for unfunded members**

The bursary fund is to subsidise members who cannot afford their fees.

#### **Greenhouse Replacement Reserve**

This is funding set aside for the Greenhouse replacement.

# MISSENDEN WALLED GARDEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2022**

### 20 Analysis of net assets between funds

	General fund	Designated fund	Restricted fund	Total	General fund	Designated fund	Restricted fund	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 May 2022 are represented by:								
Tangible assets	641	-	5,624	6,265	1,586	-	19,372	20,958
Current assets/(liabilities)	143,078	50,000	15,917	208,995	125,166	25,000	9,525	159,691
	<u>143,719</u>	<u>50,000</u>	<u>21,541</u>	<u>215,260</u>	<u>126,752</u>	<u>25,000</u>	<u>28,897</u>	<u>180,649</u>

# **MISSENDEN WALLED GARDEN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2022**

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### **21 Related party transactions**

#### **Transactions with related parties**

During the year the CIO entered into the following transactions with related parties:

- Amounts of £295 (2021: £45) were received, in respect of gardening services and retail sales, from Great Missenden Village Association, which Gillian Foley is a Treasurer of. There was also a payment of £10 made by the Charity to Great Missenden Village Association for membership fees (2021: £20).
- Amounts of £3,109 (2021: £Nil) were received from Abbeyfield, in respect of gardening services, between 13 January 2022 and 31 May 2022, which Neil Craggs was a trustee of. Neil Craggs stepped down as a trustee in July 2022.
- Payments of £4,033 (2021: £nil) were made to Richard Glen Associates in respect of architectural drawings. Richard Glen is the partner of Clare Lawson.
- A donation of £Nil (2021: £1,700) was received from Chesham, Amersham & District MENCAP Society a charity which Wendy Dunn is a Trustee of.
- Day care was provided to the family member of none (2021: 1) of the Trustees in 2022. Amounts received in the period totals £nil (2021: £4,275). There is £nil (2021: £720) included in Trade Debtors in respect of these individuals. There is £nil (2020: £495) in accrued income in respect of these individuals.