



Charity name **The Peter Maxwell Davies Trust**

Charity number (if any) **1 1 7 1 9 6 5**

For the period from (start date) **0 1 0 1 2 0**

to (end date) **3 1 1 2 2 1**

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations received	0			0	50
Sale of surplus items	0			0	0
Contribution to costs	0			0	0
Gift Aid tax claim	4,940			4,940	0
<i>Sub total</i>	4,940			4,940	50
A2 Asset and investment sales, etc	0			0	0
<i>Total receipts</i>	4,940			4,940	50
A3 Payments					
Grants	0			0	0
Trustees' expenses	356			356	0
Administration expenses	713			713	1,146
<i>Sub total</i>	1,069			1,069	1,146
A4 Asset and investment purchases, etc	0			0	0
<i>Total payments</i>	1,069			1,069	1,146
<i>Net of receipts/(payments)</i>	3,870			3,870	(1,096)
A5 Transfers between funds	0			0	0
A6 Cash funds last year end	26,860			26,860	27,956
<i>Cash funds this year end</i>	30,731			30,731	26,860

Section B

Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
Cash at bank	30,731		
<i>Total cash funds</i> (agree balances with receipts and payments account(s))	30,731		

B2 Other monetary assets

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
None			

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None			

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None			

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None			

Signed by one or two trustees on behalf
of all the trustees

Signature

Print name

Date of approval

Sally H. Groves

SALLY H. GROVES

02/02/22



Trustees' Annual Report for the period

From 1 January 2021 To 31 December 2021

Charity name: The Peter Maxwell Davies Trust

Charity registration number: 1171965

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art of music and in particular the promotion of public education in and appreciation of the life and works of Peter Maxwell Davies.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The year 2021 was still dominated by the pandemic COVID19 and the new variant Omicron, which affected live music making and recording plans for most of the year. So many plans collapsed or were postponed.</p> <p>The Trust was closely involved with the setting up of the PMD Research Network, set up by Dr Nicholas Jones, based at Cardiff University. Dr Jones is now a Trustee. A Study Day, planned by Dr Jones for March 2020 and postponed twice during the year, eventually took place at Cardiff University on 4 December 2021. Two other Trustees were also present and one, Sylvia Junge, gave a paper which was warmly received. Two concerts presented works by Peter Maxwell Davies, including seven world premieres, which are an important addition to the oeuvre and are being discussed with the BBC and for a recording (see below).</p> <p>The Trust worked on a major recording project with the Danish ensemble Athelas, to feature a sequence of previously unrecorded works including the outstanding ensemble piece A Mirror of Whitening Light. The funding will come jointly from the Trust and Athelas, with support from Danish Radio. This was scheduled for the last week of January 2021 but has had to be postponed yet again as Denmark is still in total shutdown.</p>

		The Trust continued to develop the website themaxtrust.org, which has received much praise. In December 2021 a postgraduate student at the Royal Academy of Music was appointed to develop and enrich the website, in particular to boost social media emanating from the Trust and to seek out and add personal reminiscences of the composer while they are still able to do so. The Trust dealt with many enquiries, including permissions requests from the composer's publishers and general requests from the public seeking information.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	To preserve the legacy of the composer, through research, recordings and other musical activities in his name.
Policy on social investment including program related investment	Para 1.38	To fund projects outside London which promote greater musical engagement: Music in unusual places.
Contribution made by volunteers	Para 1.38	Not applicable
Other		Not applicable

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	See 'Summary of the main activities' above. These achievements have increased the knowledge and understanding of the public in music and the arts in general and the works of Peter Maxwell Davies in particular and the heritage he left behind and thereby enhanced their cultural well-being.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust was in a healthy financial position at the end of the year with sufficient funds to meet its anticipated administration costs and prospective grant funding for the foreseeable future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not considered necessary.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	Not considered necessary
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the	Para 1.23	The trustees do not consider that there are any such uncertainties.

charity continuing as a going concern		
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	

The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Peter Maxwell Davies Trust
Other name the charity uses	The Max Trust
Registered charity number	1171965
Charity's principal address	50 Walkerscroft Mead London SE21 8LJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sally Hilary Groves	Chair		
2	Sylvia Gowan Junge			
3	Christopher Austin			
4	Nicholas James Jones			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the	Not applicable

assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	AJ Lutley	Springfield, Rookery Hill, Ashted KT21 1HY

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

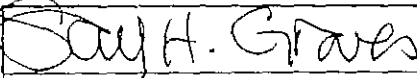
Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sally Hilary Groves MBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	2 Feb 2022	