

TOUREEN DIVINE MERCY

England & Wales · Charity number 1171964

Details

Status Registered

Legal form Charitable company

Company number [10399618](#)

Registered 2017-03-09

Register [View on the Charity Commission register](#)

Contact

Address RIORDAN O'SULLIVAN & CO
38-40 Chamberlayne Road
London
NW10 3JE

Phone 02089699411

Email rosco@riordans.co.uk

Activities

Objects: 4 THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING (1) THE RELIEF OF FAMILIES OF POOR AND TERMINALLY ILL UNITED KINGDOM CONSTRUCTION INDUSTRY WORKERS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF FINANCIAL AND OTHER CHARITABLE SUPPORT AS THE DIRECTORS SEE FIT FROM TIME TO TIME.

Activities: B. Activities for achieving objectives the activities of the charity were to give some financial assistance to families of workers who had difficulty in paying funeral expenses of their deceased.

Classification

- **How:** Makes Grants To Individuals
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£100,000	£53,258	-	-
2023-09-30	£100,323	£56,083	-	-
2022-09-30	£100,000	£60,884	-	-
2021-09-30	£100,000	£104,576	-	-
2020-09-30	£100,000	£76,318	-	-

Trustees

Name	Role	Appointed
DENIS NOLAN	Chair	2016-09-20
MICHAEL SHEAHAN		2016-09-20
PATRICK MCNAMARA		2016-09-20

TOUREEN DIVINE MERCY

England & Wales - Charity number 1171964

Accounts

Registered number: 10399618 (England and Wales)
Charity number: 1171964

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

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TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Directors	Denis Nolan Michael Sheahan
Company registered number	10399618
Charity registered number	1171964
Registered office	25 Cecil Road Harrow Middlesex HA3 5QY
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	NatWest Bank 250 Bishopsgate London EC2M 4AA

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of Toureen Divine Mercy for the year ended 30 September 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objectives are for the relief of families of poor and terminally ill United Kingdom construction industry workers in particular but not exclusively by the provision of financial and other charitable support as the directors see fit from time to time.

b. Activities for achieving objectives

The activities of the charity were to provide financial assistance to families of workers who had difficulty in paying funeral expenses of their deceased.

c. Public benefit

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

d. Risk assessment

The Board of directors has assessed the major risks to which Toureen Divine Mercy is exposed, in particular those related to the operations and finances of the charity. The Board is satisfied that management and control systems are in place to mitigate the charity's exposure to major risks and undertakes to review these risks and controls each year.

Achievements and performance

a. Activities

The trustees confirm that sufficient funds were raised which were used to provide some financial assistance to families of workers as per the objectives. No fundraising activities were held during the year.

b. Review of charity's financial position for the period

The results for the year are set out on page 7. The income for the year was £100,000. The expenditure for the year was £53,258 which in turn increases the reserves carried forward to £227,881.

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to provide funds which can be designated for specific charitable purposes.

Structure, governance and management

a. Constitution

Toureen Divine Mercy is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objects. Under Clause 7 of the Memorandum of Association every full member, as defined by Clause 3 of the Articles of Association, is liable to contribute a sum if necessary and not exceeding £10 in the event of Toureen Divine Mercy being wound up.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisation

The Board of Directors, which comprises of 2 Trustees, is the governing body of Toureen Divine Mercy. It is responsible for overseeing the management of Toureen Divine Mercy.

Directors

The Directors who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan

Trustees

The Trustees who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan
Patrick McNamara

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees' interests

Both directors are trustees of the charity. Directors may claim for reasonable expenses incurred in undertaking the objectives of Toureen Divine Mercy but in this case, they do not receive any expenses, remunerations or other financial benefit. Directors have confirmed that they do not have and have not had any beneficial interest in any contract with the company.

Approved by order of the members of the board of Trustees on 14 April 2025 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The directors (who are also the trustees of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 April 2025 and signed on its behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of Toureen Divine Mercy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the directors of the charity (and its trustees for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

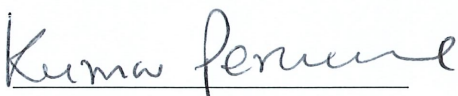
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Dated: 14 April 2025

Kumar Perumal (FCCA)

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies		-	100,000	100,000	100,323
Total income		-	100,000	100,000	100,323
Expenditure on:					
Charitable activities	4	-	53,258	53,258	56,083
Total expenditure		-	53,258	53,258	56,083
Net income		-	46,742	46,742	44,240
Transfers between funds	5	46,742	(46,742)	-	-
Net movement in funds before other recognised gains and losses		46,742	-	46,742	44,240
Net movement in funds		46,742	-	46,742	44,240
Reconciliation of funds:					
Total funds brought forward		181,139	-	181,139	136,899
Net movement in funds		46,742	-	46,742	44,240
Total funds carried forward		227,881	-	227,881	181,139

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10399618

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		227,881	181,139
Net assets		<u>227,881</u>	<u>181,139</u>
Total net assets		<u><u>227,881</u></u>	<u><u>181,139</u></u>
Charity funds			
Unrestricted funds	5	<u>227,881</u>	<u>181,139</u>
Total funds		<u><u>227,881</u></u>	<u><u>181,139</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 April 2025 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

Toureen Divine Mercy is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 25 Cecil Road, Harrow, Middlesex HA3 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Toureen Divine Mercy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the company.

Due to the liquid reserves in the balance sheet, the trustees have identified no material uncertainties that may cast a significant doubt over the ability of the company to continue as a going concern.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All incoming resources are recognised in the Statement of Financial Activities, on page 6, when received ensuring no advance credit of monies are taken and to reflect prudent accounting practice.

2.3 Expenditure

Resources are dealt with on an accruals basis and are analysed as detailed on the Statement of Financial Activities. Where costs have not been directly attributable to a particular category, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 True and fair view

By the nature of its principal activities, the company is a non-profit making charity and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Analysis of total resources expended

Summary by fund type

	Restricted funds 2024 £	Total 2024 £
Funeral costs	53,257	53,257
Bank charges	1	1
Total 2024	53,258	53,258
	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Funeral costs	56,036	56,036
Bank charges	47	47
<i>Total 2023</i>	<i>56,083</i>	<i>56,083</i>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. **Statement of funds**

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
General funds b/f	181,139	-	-	-	181,139
Transfer funds	-	-	-	46,742	46,742
	<u>181,139</u>	<u>-</u>	<u>-</u>	<u>46,742</u>	<u>227,881</u>
Restricted funds					
Funds movement during the year	-	100,000	(53,258)	-	46,742
Transfer funds	-	-	-	(46,742)	(46,742)
	<u>-</u>	<u>100,000</u>	<u>(53,258)</u>	<u>(46,742)</u>	<u>-</u>
Total of funds	<u><u>181,139</u></u>	<u><u>100,000</u></u>	<u><u>(53,258)</u></u>	<u><u>-</u></u>	<u><u>227,881</u></u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. **Statement of funds (continued)**

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds					
General Funds - all funds	136,899	-	-	-	136,899
Transfer funds	-	-	-	44,240	44,240
	<u>136,899</u>	<u>-</u>	<u>-</u>	<u>44,240</u>	<u>181,139</u>
Restricted funds					
Restricted Funds - all funds	-	100,323	(56,083)	-	44,240
Transfer funds	-	-	-	(44,240)	(44,240)
	<u>-</u>	<u>100,323</u>	<u>(56,083)</u>	<u>(44,240)</u>	<u>-</u>
Total of funds	<u><u>136,899</u></u>	<u><u>100,323</u></u>	<u><u>(56,083)</u></u>	<u><u>-</u></u>	<u><u>181,139</u></u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
General funds	181,139	-	-	46,742	227,881
Restricted funds	-	100,000	(53,258)	(46,742)	-
	<u>181,139</u>	<u>100,000</u>	<u>(53,258)</u>	<u>-</u>	<u>227,881</u>

Summary of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2023 £</i>
General funds	136,899	-	-	44,240	181,139
Restricted funds	-	100,323	(56,083)	(44,240)	-
	<u>136,899</u>	<u>100,323</u>	<u>(56,083)</u>	<u>-</u>	<u>181,139</u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. **Analysis of net assets between funds**

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	227,881	227,881
Current liabilities	-	-
Total	227,881	227,881

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	181,139	181,139
Current liabilities	-	-
Total	181,139	181,139

TOUREEN DIVINE MERCY

England & Wales - Charity number 1171964

Accounts

Company Registration number: 10399618 (England and Wales)
Charity number: 1171964

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

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TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Directors	Denis Nolan Michael Sheahan
Company registered number	10399618
Charity registered number	1171964
Registered office	25 Cecil Road Harrow Middlesex HA3 5QY
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	NatWest Bank 1 Princes Street London EC2R 8BP

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of Toureen Divine Mercy for the year ended 30 September 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objectives are for the relief of families of poor and terminally ill United Kingdom construction industry workers in particular but not exclusively by the provision of financial and other charitable support as the directors see fit from time to time.

b. Activities for achieving objectives

The activities of the charity were to provide financial assistance to families of workers who had difficulty in paying funeral expenses of their deceased.

c. Public benefit

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

d. Risk assessment

The Board of directors has assessed the major risks to which Toureen Divine Mercy is exposed, in particular those related to the operations and finances of the charity. The Board is satisfied that management and control systems are in place to mitigate the charity's exposure to major risks and undertakes to review these risks and controls each year.

Achievements and performance

a. Activities

The trustees confirm that sufficient funds were raised which were used to provide some financial assistance to families of workers as per the objectives. No fundraising activities were held during the year.

b. Review of charity's financial position for the period

The results for the year are set out on page 7. The income for the year was £100,323. The expenditure for the year was £56,083 which in turn increases the reserves carried forward to £181,139.

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to provide funds which can be designated for specific charitable purposes.

Structure, governance and management

a. Constitution

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b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisation

The Board of Directors, which comprises of 2 Trustees, is the governing body of Toureen Divine Mercy. It is responsible for overseeing the management of Toureen Divine Mercy.

Directors

The Directors who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan

Trustees

The Trustees who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan
Patrick McNamara

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees' interests

Both directors are trustees of the charity. Directors may claim for reasonable expenses incurred in undertaking the objectives of Toureen Divine Mercy but in this case, they do not receive any expenses, remunerations or other financial benefit. Directors have confirmed that they do not have and have not had any beneficial interest in any contract with the company.

Approved by order of the members of the board of Trustees on 23 April 2024 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors (who are also the trustees of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 April 2024 and signed on its behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of Toureen Divine Mercy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the directors of the charity (and its trustees for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Dated: 23 April 2024

Kumar Perumal (FCCA)

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies		-	100,323	100,323	100,000
Total income		-	100,323	100,323	100,000
Expenditure on:					
Charitable activities	4	-	56,083	56,083	60,884
Total expenditure		-	56,083	56,083	60,884
Net income		-	44,240	44,240	39,116
Transfers between funds	5	44,240	(44,240)	-	-
Net movement in funds before other recognised gains and losses		44,240	-	44,240	39,116
Net movement in funds		44,240	-	44,240	39,116
Reconciliation of funds:					
Total funds brought forward		136,899	-	136,899	97,783
Net movement in funds		44,240	-	44,240	39,116
Total funds carried forward		181,139	-	181,139	136,899

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10399618

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		181,139	136,899
Net assets		<u>181,139</u>	<u>136,899</u>
Total net assets		<u><u>181,139</u></u>	<u><u>136,899</u></u>
Charity funds			
Unrestricted funds	5	<u>181,139</u>	<u>136,899</u>
Total funds		<u><u>181,139</u></u>	<u><u>136,899</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 April 2024 and signed on their behalf by:


Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

Toureen Divine Mercy is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 25 Cecil Road, Harrow, Middlesex HA3 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Toureen Divine Mercy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the company.

Due to the liquid reserves in the balance sheet, the trustees have identified no material uncertainties that may cast a significant doubt over the ability of the company to continue as a going concern.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All incoming resources are recognised in the Statement of Financial Activities, on page 6, when received ensuring no advance credit of monies are taken and to reflect prudent accounting practice.

2.3 Expenditure

Resources are dealt with on an accruals basis and are analysed as detailed on the Statement of Financial Activities. Where costs have not been directly attributable to a particular category, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 True and fair view

By the nature of its principal activities, the company is a non-profit making charity and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year, no Trustee expenses have been incurred (2022 - *£NIL*).

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. Analysis of total resources expended

Summary by fund type

	Restricted funds Funds 2023 £	Total Funds 2023 £
Funeral costs	56,036	56,036
Bank charges	47	47
	56,083	56,083
Total 2023	56,083	56,083
	<i>Restricted funds Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Funeral costs	60,807	60,807
Bank charges	77	77
	<i>60,884</i>	<i>60,884</i>
<i>Total 2022</i>	<i>60,884</i>	<i>60,884</i>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2023 £
Unrestricted funds					
General funds b/f	136,899	-	-	-	136,899
Transfer funds	-	-	-	44,240	44,240
	<u>136,899</u>	<u>-</u>	<u>-</u>	<u>44,240</u>	<u>181,139</u>
Restricted funds					
Funds movement during the year	-	100,323	(56,083)	-	44,240
Transfer funds	-	-	-	(44,240)	(44,240)
	<u>-</u>	<u>100,323</u>	<u>(56,083)</u>	<u>(44,240)</u>	<u>-</u>
Total of funds	<u><u>136,899</u></u>	<u><u>100,323</u></u>	<u><u>(56,083)</u></u>	<u><u>-</u></u>	<u><u>181,139</u></u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2022 £</i>
Unrestricted funds					
General funds b/f	97,783	-	-	-	97,783
Transfer funds	-	-	-	39,116	39,116
	<u>97,783</u>	<u>-</u>	<u>-</u>	<u>39,116</u>	<u>136,899</u>
Restricted funds					
Funds movement during the year	-	100,000	(60,884)	-	39,116
Transfer funds	-	-	-	(39,116)	(39,116)
	<u>-</u>	<u>100,000</u>	<u>(60,884)</u>	<u>(39,116)</u>	<u>-</u>
Total of funds	<u><u>97,783</u></u>	<u><u>100,000</u></u>	<u><u>(60,884)</u></u>	<u><u>-</u></u>	<u><u>136,899</u></u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Summary of funds

Summary of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2023 £
General funds	136,899	-	-	44,240	181,139
Restricted funds	-	100,323	(56,083)	(44,240)	-
	<u>136,899</u>	<u>100,323</u>	<u>(56,083)</u>	<u>-</u>	<u>181,139</u>

Summary of funds - prior year

	<i>Balance at</i> <i>1 October</i> <i>2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> <i>in/out</i> £	<i>Balance at</i> <i>30</i> <i>September</i> <i>2022</i> £
General funds	97,783	-	-	39,116	136,899
Restricted funds	-	100,000	(60,884)	(39,116)	-
	<u>97,783</u>	<u>100,000</u>	<u>(60,884)</u>	<u>-</u>	<u>136,899</u>

TOUREEN DIVINE MERCY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	181,139	181,139
Current liabilities	-	-
Total	181,139	181,139

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	136,899	136,899
Current liabilities	-	-
Total	136,899	136,899

TOUREEN DIVINE MERCY

England & Wales - Charity number 1171964

Accounts

Company Registration number: 10399618 (England and Wales)
Charity number: 1171964

TOUREEN DIVINE MERCY
(A company limited by guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A company limited by guarantee)

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TOUREEN DIVINE MERCY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Directors	Denis Nolan Michael Sheahan
Company registered number	10399618
Charity registered number	1171964
Registered office	25 Cecil Road Harrow Middlesex HA3 5QY
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead Branch 202-204 Finchley Road London NW3 6BX NatWest Bank 1 Princes Street London EC2R 8BP

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of Toureen Divine Mercy for the year ended 30 September 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objectives are for the relief of families of poor and terminally ill United Kingdom construction industry workers in particular but not exclusively by the provision of financial and other charitable support as the directors see fit from time to time.

b. Activities for achieving objectives

The activities of the charity were to provide financial assistance to families of workers who had difficulty in paying funeral expenses of their deceased.

c. Public benefit

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

d. Risk assessment

The Board of directors has assessed the major risks to which Toureen Divine Mercy is exposed, in particular those related to the operations and finances of the charity. The Board is satisfied that management and control systems are in place to mitigate the charity's exposure to major risks and undertakes to review these risks and controls each year.

Achievements and performance

a. Activities

The trustees confirm that sufficient funds were raised which were used to provide some financial assistance to families of workers as per the objectives. No fundraising activities were held during the year.

b. Review of charity's financial position for the period

The results for the year are set out on page 7. The income for the year was £100,000. The expenditure for the year was £60,884 which in turn increases the reserves carried forward to £136,899.

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to provide funds which can be designated for specific charitable purposes.

Structure, governance and management

a. Constitution

Toureen Divine Mercy is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objects. Under Clause 7 of the Memorandum of Association every full member, as defined by Clause 3 of the Articles of Association, is liable to contribute a sum if necessary and not exceeding £10 in the event of Toureen Divine Mercy being wound up.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisation

The Board of Directors, which comprises of 2 Trustees, is the governing body of Toureen Divine Mercy. It is responsible for overseeing the management of Toureen Divine Mercy.

Directors

The Directors who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan

Trustees

The Trustees who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheahan
Patrick McNamara

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' interests

Both directors are trustees of the charity. Directors may claim for reasonable expenses incurred in undertaking the objectives of Toureen Divine Mercy but in this case, they do not receive any expenses, remunerations or other financial benefit. Directors have confirmed that they do not have and have not had any beneficial interest in any contract with the company.

Approved by order of the members of the board of Trustees on 16 June 2023 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors (who are also the trustees of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 June 2023 and signed on its behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of Toureen Divine Mercy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

Responsibilities and basis of report

As the directors of the charity (and its trustees for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Dated: 16 June 2023

Kumar Perumal (FCCA)

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies		-	100,000	100,000	100,000
Total income		-	100,000	100,000	100,000
Expenditure on:					
Charitable activities	4	-	60,884	60,884	104,576
Total expenditure		-	60,884	60,884	104,576
Net income/(expenditure)		-	39,116	39,116	(4,576)
Transfers between funds	5	39,116	(39,116)	-	-
Net movement in funds before other recognised gains and lossess		39,116	-	39,116	(4,576)
Net movement in funds		39,116	-	39,116	(4,576)
Reconciliation of funds:					
Total funds brought forward		97,783	-	97,783	102,359
Net movement in funds		39,116	-	39,116	(4,576)
Total funds carried forward		136,899	-	136,899	97,783

TOUREEN DIVINE MERCY
(A company limited by guarantee)
REGISTERED NUMBER: 10399618

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		136,899	97,783
Net assets		<u>136,899</u>	<u>97,783</u>
Total net assets		<u><u>136,899</u></u>	<u><u>97,783</u></u>
Charity funds			
Unrestricted funds	5	<u>136,899</u>	<u>97,783</u>
Total funds		<u><u>136,899</u></u>	<u><u>97,783</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 June 2023 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Toureen Divine Mercy is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 25 Cecil Road, Harrow, Middlesex HA3 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Toureen Divine Mercy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the company.

Due to the liquid reserves in the balance sheet, the trustees have identified no material uncertainties that may cast a significant doubt over the ability of the company to continue as a going concern.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All incoming resources are recognised in the Statement of Financial Activities, on page 6, when received ensuring no advance credit of monies are taken and to reflect prudent accounting practice.

2.3 Expenditure

Resources are dealt with on an accruals basis and are analysed as detailed on the Statement of Financial Activities. Where costs have not been directly attributable to a particular category, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 True and fair view

By the nature of its principal activities, the company is a non-profit making charity and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year, no Trustee expenses have been incurred (2021 - £NIL).

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. Analysis of total resources expended

Summary by fund type

	Restricted funds 2022 £	Total funds 2022 £
Funeral costs	60,807	60,807
Bank charges	77	77
Total 2022	60,884	60,884
	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Funeral costs	104,493	104,493
Bank charges	83	83
<i>Total 2021</i>	<i>104,576</i>	<i>104,576</i>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds					
General funds b/f	97,783	-	-	-	97,783
Transfer funds	-	-	-	39,116	39,116
	<u>97,783</u>	<u>-</u>	<u>-</u>	<u>39,116</u>	<u>136,899</u>
Restricted funds					
Funds movement during the year	-	100,000	(60,884)	-	39,116
Transfer funds	-	-	-	(39,116)	(39,116)
	<u>-</u>	<u>100,000</u>	<u>(60,884)</u>	<u>(39,116)</u>	<u>-</u>
Total of funds	<u><u>97,783</u></u>	<u><u>100,000</u></u>	<u><u>(60,884)</u></u>	<u><u>-</u></u>	<u><u>136,899</u></u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2021 £</i>
Unrestricted funds					
General funds b/f	102,359	-	-	-	102,359
Transfer funds	-	-	-	(4,576)	(4,576)
	<u>102,359</u>	<u>-</u>	<u>-</u>	<u>(4,576)</u>	<u>97,783</u>
Restricted funds					
Funds movement during the year	-	100,000	(104,576)	-	(4,576)
Transfer funds	-	-	-	4,576	4,576
	<u>-</u>	<u>100,000</u>	<u>(104,576)</u>	<u>4,576</u>	<u>-</u>
Total of funds	<u><u>102,359</u></u>	<u><u>100,000</u></u>	<u><u>(104,576)</u></u>	<u><u>-</u></u>	<u><u>97,783</u></u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
General funds	97,783	-	-	39,116	136,899
Restricted funds	-	100,000	(60,884)	(39,116)	-
	<u>97,783</u>	<u>100,000</u>	<u>(60,884)</u>	<u>-</u>	<u>136,899</u>

Summary of funds - prior year

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2021 £</i>
General funds	102,359	-	-	(4,576)	97,783
Restricted funds	-	100,000	(104,576)	4,576	-
	<u>102,359</u>	<u>100,000</u>	<u>(104,576)</u>	<u>-</u>	<u>97,783</u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	136,899	136,899
Current liabilities	-	-
Total	<u>136,899</u>	<u>136,899</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted</i> <i>funds</i> <i>2021</i> £	<i>Total</i> <i>funds</i> <i>2021</i> £
Current assets	97,783	97,783
Current liabilities	-	-
Total	<u>97,783</u>	<u>97,783</u>

TOUREEN DIVINE MERCY

England & Wales - Charity number 1171964

Accounts

Company Registration number: 10399618 (England and Wales)
Charity number: 1171964

TOUREEN DIVINE MERCY
(A company limited by guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A company limited by guarantee)

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TOUREEN DIVINE MERCY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Directors	Denis Nolan Michael Sheahan
Company registered number	10399618
Charity registered number	1171964
Registered office	25 Cecil Road Harrow Middlesex HA3 5QY
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE
Bankers	Allied Irish Bank (GB) Hampstead Branch 202-204 Finchley Road London NW3 6BX

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of Toureen Divine Mercy for the year ended 30 September 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objectives are for the relief of families of poor and terminally ill United Kingdom construction industry workers in particular but not exclusively by the provision of financial and other charitable support as the directors see fit from time to time.

b. Activities for achieving objectives

The activities of the charity were to provide financial assistance to families of workers who had difficulty in paying funeral expenses of their deceased.

c. Public benefit

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

d. Risk assessment

The Board of directors has assessed the major risks to which Toureen Divine Mercy is exposed, in particular those related to the operations and finances of the charity. The Board is satisfied that management and control systems are in place to mitigate the charity's exposure to major risks and undertakes to review these risks and controls each year.

Achievements and performance

a. Activities

The trustees confirm that sufficient funds were raised which were used to provide some financial assistance to families of works as per the objectives. No fundraising activities were held during the year.

b. Review of charity's financial position for the period

The results for the year are set out on page 7. The income for the year was £100,000. The expenditure for the year was £104,576 which in turn decreases the reserves carried forward to £97,783.

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to provide funds which can be designated for specific charitable purposes.

Structure, governance and management

a. Constitution

Toureen Divine Mercy is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It does not have share capital, cannot pay dividends and must utilise all its funds to further its stated charitable objects. Under Clause 7 of the Memorandum of Association every full member, as defined by Clause 3 of the Articles of Association, is liable to contribute a sum if necessary and not exceeding £10 in the event of Toureen Divine Mercy being wound up.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the directors who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisation

The Board of Directors, which comprises of 2 Trustees, is the governing body of Toureen Divine Mercy. It is responsible for overseeing the management of Toureen Divine Mercy.

Directors

The Directors who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheehan

Trustees

The Trustees who served the charitable company during the year were as follow:

Denis Nolan
Michael Sheehan
Patrick McNamara

TOUREEN DIVINE MERCY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees' interests

Both directors are trustees of the charity. Directors may claim for reasonable expenses incurred in undertaking the objectives of Toureen Divine Mercy but in this case, they do not receive any expenses, remunerations or other financial benefit. Directors have confirmed that they do not have and have not had any beneficial interest in any contract with the company.

Approved by order of the members of the board of Trustees on 28 June 2022 and signed on their behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

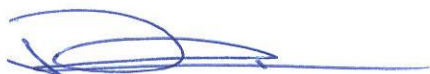
The directors (who are also the trustees of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 June 2022 and signed on its behalf by:



Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent examiner's report to the Trustees of Toureen Divine Mercy ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the directors of the charity (and its trustees for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Dated: 28 June 2022

Kumar Perumal (FCCA)

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

TOUREEN DIVINE MERCY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies		-	100,000	100,000	100,000
Total income		-	100,000	100,000	100,000
Expenditure on:					
Charitable activities	4	-	104,576	104,576	76,318
Total expenditure		-	104,576	104,576	76,318
Net (expenditure)/income		-	(4,576)	(4,576)	23,682
Transfers between funds	5	(4,576)	4,576	-	-
Net movement in funds before other recognised gains and losses		(4,576)	-	(4,576)	23,682
Net movement in funds		(4,576)	-	(4,576)	23,682
Reconciliation of funds:					
Total funds brought forward		102,359	-	102,359	78,677
Net movement in funds		(4,576)	-	(4,576)	23,682
Total funds carried forward		97,783	-	97,783	102,359

TOUREEN DIVINE MERCY
(A company limited by guarantee)
REGISTERED NUMBER: 10399618

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		97,783	102,359
Net assets		<u>97,783</u>	<u>102,359</u>
Total net assets		<u><u>97,783</u></u>	<u><u>102,359</u></u>
Charity funds			
Unrestricted funds	5	<u>97,783</u>	<u>102,359</u>
Total funds		<u><u>97,783</u></u>	<u><u>102,359</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Trustees have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 June 2022 and signed on their behalf by:


Denis Nolan
Director and Trustee

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

Toureen Divine Mercy is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 25 Cecil Road, Harrow, Middlesex HA3 5QY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Toureen Divine Mercy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the company.

Due to the liquid reserves in the balance sheet, the trustees have identified no material uncertainties that may cast a significant doubt over the ability of the company to continue as a going concern.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All incoming resources are recognised in the Statement of Financial Activities, on page 6, when received ensuring no advance credit of monies are taken and to reflect prudent accounting practice.

2.3 Expenditure

Resources are dealt with on an accruals basis and are analysed as detailed on the Statement of Financial Activities. Where costs have not been directly attributable to a particular category, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4 Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 True and fair view

By the nature of its principal activities, the company is a non-profit making charity and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

3. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Analysis of total resources expended

Summary by fund type

	Restricted funds 2021 £	Total funds 2021 £
Funeral costs	104,493	104,493
Bank charges	83	83
Total 2021	<u><u>104,576</u></u>	<u><u>104,576</u></u>
	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Funeral costs	76,213	76,213
Bank charges	105	105
<i>Total 2020</i>	<u><u>76,318</u></u>	<u><u>76,318</u></u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
Unrestricted funds					
General funds b/f	102,359	-	-	-	102,359
Transfer funds	-	-	-	(4,576)	(4,576)
	<u>102,359</u>	<u>-</u>	<u>-</u>	<u>(4,576)</u>	<u>97,783</u>
Restricted funds					
Funds movement during the year	-	100,000	(104,576)	-	(4,576)
Transfer funds	-	-	-	4,576	4,576
	<u>-</u>	<u>100,000</u>	<u>(104,576)</u>	<u>4,576</u>	<u>-</u>
Total of funds	<u><u>102,359</u></u>	<u><u>100,000</u></u>	<u><u>(104,576)</u></u>	<u><u>-</u></u>	<u><u>97,783</u></u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2020 £</i>
Unrestricted funds					
General funds b/f	78,677	-	-	-	78,677
Transfer funds	-	-	-	23,682	23,682
	<u>78,677</u>	<u>-</u>	<u>-</u>	<u>23,682</u>	<u>102,359</u>
Restricted funds					
Funds movement during the year	-	100,000	(76,318)	-	23,682
Transfer funds	-	-	-	(23,682)	(23,682)
	<u>-</u>	<u>100,000</u>	<u>(76,318)</u>	<u>(23,682)</u>	<u>-</u>
Total of funds	<u><u>78,677</u></u>	<u><u>100,000</u></u>	<u><u>(76,318)</u></u>	<u><u>-</u></u>	<u><u>102,359</u></u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. Summary of funds

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2021 £
General funds	102,359	-	-	(4,576)	97,783
Restricted funds	-	100,000	(104,576)	4,576	-
	<u>102,359</u>	<u>100,000</u>	<u>(104,576)</u>	<u>-</u>	<u>97,783</u>

Summary of funds - prior year

	<i>Balance at 1 October 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2020 £</i>
General funds	78,677	-	-	23,682	102,359
Restricted funds	-	100,000	(76,318)	(23,682)	-
	<u>78,677</u>	<u>100,000</u>	<u>(76,318)</u>	<u>-</u>	<u>102,359</u>

TOUREEN DIVINE MERCY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. **Analysis of net assets between funds**

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	97,783	97,783
Current liabilities	-	-
Total	<u>97,783</u>	<u>97,783</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	102,359	102,359
Current liabilities	-	-
Total	<u>102,359</u>	<u>102,359</u>