

COMPANY REGISTRATION NUMBER: 10214656
CHARITY REGISTRATION NUMBER: 1171930

Sibtayn Youth
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2024

SAMARA & CO
Chartered accountants
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Sibtayn Youth

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2024

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Sibtayn Youth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	Sibtayn Youth
Charity registration number	1171930
Company registration number	10214656
Principal office and registered office	37 Ashcombe Park London NW2 7QU

The trustees

Mr A Hamad
Mr M M Alkhzraji
Mr A Sultani

Accountants

Samara & Co
Chartered accountants
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Sibtayn Youth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, and it is registered with the Charity Commission. The company was established under a Memorandum of Association that established the objectives of the charitable company and is governed under its Articles of Association.

Charitable Objectives

1. To advance in life and help young people through
 - The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To promote religious harmony for the benefit of the public by:
 - Educating the public in different religious beliefs including an awareness of their cultures, distinctive features and their common ground to promote good relations between persons of different faiths; - Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths
3. The advancement of the Islamic faith for the public benefit in particular by the provision of lectures, seminars and workshops to enlighten others about the Islamic religion.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Achievements and performance

Achievements and performance

Sibtayn youth aims to support youth with additional activity and cultural awareness, to integrate in British society while still having an understanding of Islam. During the Islamic Shia calendar, we aim to have events, activities and workshops to help the youth understand their religious British Identity.

1. Leisure youth activities

We delivered a Social Justice Conference in conjunction with Who is Hussain. Over 500 people from different walks of life attended the groundbreaking conference, which explored the complex subject of social justice with inspiring speeches and powerful performances from prominent leaders, activists and influencers. The event explored the growing importance of social justice in 21st century Britain and what we as individuals can do for a more just society. The Keynote speakers included James O'Brien, Journalist and Broadcaster, who focused on reclaiming and redefining the Social Justice Discourse in Britain. Sheikh Nuru Mohammed, Community Leader, who discussed social justice and the need for selfless leadership in order to develop ourselves and ensure we support people within our community. And finally, Catriona Robertson who spoke about multi-faith movements for Social Justice.

During the Islamic month of Ramadan, we held programmes which discussed the following topics by Sheikh Nuru:

1. Self discovery through supplication
2. Ambition and determination
3. Identity struggle
4. Effects of sins on individuals and society
5. Imam Ali (as) and Human Society
6. Marriage and rights

During the last 10 nights of Ramadan, youth from all backgrounds came together and learnt more about the Islamic religion and how you can be a British Muslim that serves the country and abides by British law. Over 300 people from diverse backgrounds joined our programmes and benefited from the lectures and religious congregation.

1b. Youth Development

Personal development programme (PDP), provided youth with the ability to identify the factors that influence the self. Once identified, the young people were equipped with skills to manage these impacts and learn to use them to better themselves. These skills consequently lead one to be more aware of their personal emotions and personal impact on others, particularly when under pressure. The young people were able to improve the physical, emotional and psychological impact of what they do. By focusing on personal cases and learning practical solutions, leaders discover how to deploy themselves effectively, enabling them to achieve exceptional performance. The PDP is led by skilled facilitators using adult learning models where the youth were required to fully and actively engage in the process of learning. The programme enabled participants to explore assumptions, beliefs and attitudes about themselves, the organisation in which they work, the environment in which they operate and the wider British society - in order to enable them to improve where necessary and possible in their everyday lives.

Exploring and understanding the origins of the quran in history.

Sibtayn Youth incited Dr Ahab Bdaawi to conduct an 8 week course with the aim of exploring and understanding the origins of the Quran, its transmission and dissemination and the nature of revelation in Islam.

Sibtayn Youth

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

2.Cultural Awareness

During the Islamic festival of Eid Al-Ghadeir, Sibtayn youth and Dewan Al-Kafeel partnered and organised a special programme marking the occasion of the divine appointment of Imam Ali (AS) as the successor of Prophet Muhammad (S) on the Day of Al-Ghadeir.

We also celebrated the Birth of Imam Hassan, the grandson of Prophet Mohammed (S) bringing together over 250 people and singing Islamic poems and learning more about his life and how we can implement his characteristics in our life today.

3.Seminar & Workshops

During the New Islamic year, Sibtayn youth organised 10 series seminars titled "Imam Hussain in the eyes of the Westerns" for youth. The seminars focused on Western history about the grandson of Prophet Mohammed (S), and touched upon the importance of being a Muslim in the UK, and how we can integrate in Western Society. Over 900 people attended from diverse backgrounds. We also held workshops for children aged 3-15 so they can enjoy themselves while their parents were listening to the lectures. Many young children enjoyed attending with their parents, as they were able to connect with their Islamic roots while still identifying as British Muslims.

Financial review

Financial Review

Sibtayn youth has achieved a satisfactory outcome for the year, with some resources to continue the projects we run annually. We aim to achieve a surplus of 2% each year in order to be able to continue to provide a service to our beneficiaries.

Reserves Policy

Following consultation with the board of Trustees it has been decided that the Charity's policy on reserves is to maintain adequate unrestricted/restricted funds to cover up to 1 months of operating costs in the instance of income funds falling short. The amount that is considered adequate to cover the unrestricted/restricted expenditure for the reserve target is £500. The Charity considers the levels of reserves to be sufficient.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Mr A Hamad
Trustee

Sibtayn Youth

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	44,905	44,905	31,339
Total income		<u>44,905</u>	<u>44,905</u>	<u>31,339</u>
Expenditure				
Expenditure on charitable activities	6,7	50,164	50,164	40,539
Total expenditure		<u>50,164</u>	<u>50,164</u>	<u>40,539</u>
Net expenditure and net movement in funds		<u>(5,259)</u>	<u>(5,259)</u>	<u>(9,200)</u>
Reconciliation of funds				
Total funds brought forward		34,739	34,739	43,939
Total funds carried forward		<u>29,480</u>	<u>29,480</u>	<u>34,739</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Sibtayn Youth

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Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	17,834	17,834
Cash at bank and in hand		12,338	17,534
		30,172	35,368
Creditors: amounts falling due within one year	11	692	629
Net current assets		29,480	34,739
Total assets less current liabilities		29,480	34,739
Net assets		29,480	34,739
Funds of the charity			
Unrestricted funds		29,480	34,739
Total charity funds	12	29,480	34,739

For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2020, and are signed on behalf of the board by:

Mr A Hamad
Trustee

Mr M M Alkhzraji
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Sibstayn Youth

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 37 Ashcombe Park, London, NW2 7QU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sibstayn Youth

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Sibtayn Youth is registered as limited by guarantee , registration number 10214656, Charity number 1171930.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations - General	41,861	41,861	30,775	30,775
Donations - Leisure Youth Activities	65	65	—	—
Donations - Seminars & Workshops	2,979	2,979	564	564
	<u>44,905</u>	<u>44,905</u>	<u>31,339</u>	<u>31,339</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Activity	49,018	49,018	39,229	39,229
Support costs	1,146	1,146	1,310	1,310
	<u>50,164</u>	<u>50,164</u>	<u>40,539</u>	<u>40,539</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activity	49,018	—	49,018	39,229
Governance costs	—	1,146	1,146	1,310
	<u>49,018</u>	<u>1,146</u>	<u>50,164</u>	<u>40,539</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

During the year, no Trustees received any remuneration.

During the year, no Trustees received any benefits in kind.

During the year, no Trustees received any reimbursement of expenses.

Trustee expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Sibtayn Youth

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

10. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>17,834</u>	<u>17,834</u>

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>692</u>	<u>629</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>34,739</u>	<u>44,905</u>	<u>(50,164)</u>	<u>29,480</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>43,939</u>	<u>31,339</u>	<u>(40,539)</u>	<u>34,739</u>