

COMPANY REGISTRATION NUMBER: 10214656
CHARITY REGISTRATION NUMBER: 1171930

Sibtayn Youth
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

SAMARA & CO
Chartered accountant
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Sibtayn Youth

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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Sibtayn Youth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2019.

Reference and administrative details

Registered charity name	Sibtayn Youth
Charity registration number	1171930
Company registration number	10214656
Principal office and registered office	37 Ashcombe Park London NW2 7QU

The trustees

Mr A Hamad
Mr M M Alkhzraji
Mr A Sultani

Accountants

Samara & Co
Chartered accountant
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Sibtayn Youth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, and it is registered with the Charity Commission. The company was established under a Memorandum of Association that established the objectives of the charitable company and is governed under its Articles of Association.

Charitable Objectives

1. To advance in life and help young people through

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. To promote religious harmony for the benefit of the public by:

- Educating the public in different religious beliefs including an awareness of their cultures, distinctive features and their common ground to promote good relations between persons of different faiths;
- Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths

3. The advancement of the Islamic faith for the public benefit in particular by the provision of lectures, seminars and workshops to enlighten others about the Islamic religion.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Achievements and performance

Sibtayn youth aims to support youth with additional activity and cultural awareness, to integrate in British society while still having an understanding of Islam. During the Islamic Shia calendar, we aim to have events, activities and workshops to help the youth understand their religious British Identity.

Due to the Covid 19 pandemic, a number of planned programmes were postponed or canceled, in order to mitigate any financial loss incurred by the pandemic, Sibtayn trustees took the decision to stream seminars and workshops online, to ensure the youth are still connected despite the virus separating us.

1. Leisure youth activities

We delivered a “keeping with the time” online seminar, which focused on how Islam is relevant in all centuries. Over 1000 persons from different walks of life viewed the live stream, even from America, which explored the complex subject of Islamic teachings being relevant to this day and age. Sayed Jaffar Baraka explored many topics. The online seminars explored the growing importance of Islam in 21st century Britain and what we as individuals can do for a more in this society.

2. Cultural Awareness

During the Islamic festival of Eid Al-Ghadeir, Sibtayn youth and 17 organisations and charities partnered to focus on a special programme marking the occasion of the divine appointment of Imam Ali (AS) as the successor of Prophet Muhammad (S) on the Day of Al-Ghadeer. Due to restrictions, the event took place via live streaming on youtube and facebook.

3. Seminar & Workshops

During the New Islamic year, Sibtayn youth organised 10 series seminars titled " What can we learn from Imam Hussain" for youth. The seminars focused on the teachings and characteristics of the grandson of Prophet Mohammed (S), and touched upon the importance of being a Muslim in the UK, and how we can integrate in Western Society. Over 1000 people viewed the seminars via Youtube and Facebook from diverse backgrounds.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Financial review

Sibtayn youth has achieved a satisfactory outcome for the year, with some resources to continue the projects we run annually. We aim to achieve a surplus of 2% each year in order to be able to continue to provide a service to our beneficiaries.

Reserves Policy

Following consultation with the board of Trustees it has been decided that the Charity's policy on reserves is to maintain adequate unrestricted/restricted funds to cover up to 1 months of operating costs in the instance of income funds falling short. The amount that is considered adequate to cover the unrestricted/restricted expenditure for the reserve target is £500. The Charity considers the levels of reserves to be sufficient.

The trustees' annual report and the strategic report were approved on 23 August 2022 and signed on behalf of the board of trustees by:

Mr A Hamad
Trustee

Sibstayn Youth

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations	4	28,368	28,368	8,782
Total income		<u>28,368</u>	<u>28,368</u>	<u>8,782</u>
Expenditure				
Expenditure on charitable activities	5,6	28,457	28,457	6,482
Total expenditure		<u>28,457</u>	<u>28,457</u>	<u>6,482</u>
Net income and net movement in funds		<u>(89)</u>	<u>(89)</u>	<u>2,300</u>
Reconciliation of funds				
Total funds brought forward		8,678	8,678	6,378
Total funds carried forward		<u>8,589</u>	<u>8,589</u>	<u>8,678</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Sibtayn Youth

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Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	8,682	3,129
Cash at bank and in hand		477	6,629
		<u>9,159</u>	<u>9,758</u>
Creditors: amounts falling due within one year	10	570	1,080
Net current assets		<u>8,589</u>	<u>8,678</u>
Total assets less current liabilities		<u>8,589</u>	<u>8,678</u>
Net assets		<u>8,589</u>	<u>8,678</u>
Funds of the charity			
Unrestricted funds		8,589	8,678
Total charity funds	12	<u>8,589</u>	<u>8,678</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 August 2022, and are signed on behalf of the board by:

Mr A Hamad
Trustee

Mr M M Alkhzraji
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Sibstayn Youth

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 37 Ashcombe Park, London, NW2 7QU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - legacy income is recognised when receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the
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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

4. Donations

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations - General	22,814	22,814	8,782	8,782
Grants				
Government grant income	5,554	5,554	-	-
	<u>28,368</u>	<u>28,368</u>	<u>8,782</u>	<u>8,782</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity	27,655	27,655	5,908	5,908
Support costs	802	802	574	574
	<u>28,457</u>	<u>28,457</u>	<u>6,482</u>	<u>6,482</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Activity	27,655	-	27,655	5,908
Governance costs	-	802	802	574
	<u>27,655</u>	<u>802</u>	<u>28,457</u>	<u>6,482</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

8. Trustee remuneration and expenses

During the year, no Trustees received any remuneration.
During the year, no Trustees received any benefits in kind.
During the year, no Trustees received any reimbursement of expenses.

Trustee expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>8,682</u>	<u>3,129</u>

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	570	540
Other creditors	-	540
	<u>570</u>	<u>1,080</u>

11. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2021
	£	£
Recognised in income from donations and legacies:		
Gift Aid	<u>5,554</u>	<u>-</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>8,678</u>	<u>28,368</u>	<u>(28,457)</u>	<u>8,589</u>

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>6,378</u>	<u>8,782</u>	<u>(6,482)</u>	<u>8,678</u>

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Current assets	9,159	9,159	9,758
Creditors less than 1 year	(570)	(570)	(1,080)
Net assets	<u>8,589</u>	<u>8,589</u>	<u>8,678</u>