

**JESUS FAMILY CHAPEL INTL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> December 2022**

**CHARITY NUMBER: 1171926**

JESUS FAMILY  
CHAPEL INTL 369  
HIGH STREET  
TUNSTALL STOKE  
ON TRENT  
ST6 5EN

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# **JESUS FAMILY CHAPEL INTL**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> December 2022 for the charity, Jesus Family Chapel Intl with charity number 1171926.

The Trustees of  
the charity are:

Pastor  
Joseph  
William Mr  
Kwame  
Adusah  
Mary Ofosu  
Oware

The principal address of the charity is: 369 High Street  
Tunstall

Stoke  
on Trent  
ST6  
5EN

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO - Foundation Constitution registered 7<sup>TH</sup> March 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on

the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation also airs its sermons on the Faith Christian television that airs all over the country



## **FINANCIAL REVIEW**

The income of the charity is above £14,057.51. Though this is a small amount for the year, the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and church office rent, as well as purchase of food items and blankets for rough sleepers and homeless in its environment.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular television programmes on Faith TV. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and is satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the

church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 1<sup>st</sup> April 2022 and signed on their behalf by:



# **JESUS FAMILY CHAPEL INTL**

## **ACCOUNTS FOR THE YEAR ENDED 31st December 2022**

### **1 Receipts & Payments Account (General Purpose**

#### **Fund) Income Receipts**

£/2022

£/202

Tithes and Offerings	£4070	0
Interest		

National Lottery Fund Grant	£ 9987	£9987
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<b>Total Receipts</b>	<b>14,057</b>	<b>11792</b>
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#### **Direct Charitable Expenditure**

Hall Rent	3600	2775
Welfare	8043	7987
Stationary & Bibles	0	0
Advert	320	320
Mission	0	0
Admin	300	300
Professional fees	500	600
Transport	250	130
Travel	0	0
Repairs	300	0
Security	115	115
Telephone & Internet	250	100
Charity donations	148	137
	<b>13826</b>	<b>12464</b>

#### **Other Expenditure**

Equipment	80	45
Instruments	0	0
Fixtures	150	150
	<b>230</b>	<b>195</b>

<b>Total Payments</b>	<b>14056</b>	<b>12659</b>
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<b>Net Receipts/(Payments) for the year</b>	<b>1</b>	<b>-867</b>
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<b>Cash Funds brought forward</b>	<b>2262</b>	<b>895</b>
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<b>Cash Funds at the end of the year</b>	<b>2263</b>	<b>28</b>
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## **JESUS FAMILY CHAPEL INTL**

### **2 Statements of Assets and Liabilities at 31st December 2022**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds £/2022   £/2021**

Cash at hand and in bank	2263	28
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<b>Total Cash Funds</b>	<b>2263</b>	<b>28</b>
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##### **Assets Retained for the Charity's Own use**

##### **Non-monetary Assets and Liabilities**

Musical Instruments	463	463
Equipments	356	356
Fixtures & Fittings	1250	1250
	<b>2069</b>	<b>2069</b>

##### **Liabilities**

Bookkeeping	120	120
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These accounts were approved by the trustees and signed  
on their behalf by: Pastor Joseph William

## **JESUS FAMILY CHAPEL INTL**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st December 2022**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the assets of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20 % reducing balance method.