

Pillar of Fire Intercession Group of Prayers
Unaudited Financial Statements
4 November 2023

YEVS & CO CHARTERED CERTIFIED ACCOUNTANTS

Chartered Certified Accountants

Yevs House

130 Cape Hill

Smethwick

B66 4PH

Pillar of Fire Intercession Group of Prayers

Financial Statements

Year ended 4 November 2023

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Pillar of Fire Intercession Group of Prayers

Trustees' Annual Report

Year ended 4 November 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 4 November 2023.

Reference and administrative details

Registered charity name Pillar of Fire Intercession Group of Prayers

Charity registration number 1171920

Principal office

The trustees

Rev Yawli
AY Yawli (Appointed 10 April 2023)
GN Nyorkuru
YEK Kludje

Independent examiner Sylvanus Dzotsi B.A(Hons),FCCA Association of Chartered
Certified Accountants
Yeys House
130 Cape Hill
Smethwick
B66 4PH

Objectives and activities

The Trustees of Pillar of Fire Intercession Group of Prayers are pleased to present their report for the financial year ended November 2023. The following outlines the significant activities carried out during the year, focusing on our mission of spreading the Gospel and serving our community through various initiatives.

1. Prayer Retreat - August 2023

In August 2023, we organised a 3-day prayer retreat that gathered participants from within our congregation and beyond. The retreat was a time of deep spiritual reflection, intercession, and fellowship, held in a serene location that facilitated focus on prayer and renewal. The retreat was attended by approximately 67 participants and included worship sessions, Bible study, and personal prayer sessions, helping individuals reconnect with God and recharge their spiritual lives. We are grateful for the volunteers and the ministry team that led the various sessions. Testimonies from attendees indicated renewed faith, healing, and spiritual breakthrough.

2. Women's Ministry Prayer Outings

The Women's Ministry had a fruitful year, marked by regular prayer gatherings and a special prayer outing organised. This outdoor prayer initiative, led by the women's fellowship, focused on praying for the community in Coventry, families, and the church. These sessions provided an opportunity for the women to bond spiritually and uplift each other in prayer, leading to personal growth and collective empowerment. These meetings have become a key part of the Women's Ministry, with an increasing number of attendees and testimonies of answered prayers.

Pillar of Fire Intercession Group of Prayers

Trustees' Annual Report *(continued)*

Year ended 4 November 2023

Objectives and activities *(continued)*

3. Church Evangelism and Mission Conference in Togo

The church participated in an international mission, sending a delegation to Togo for a Church Evangelism and Mission Conference. The conference was hosted by Eglise Pentecotiste De Zangera Temple Si Precieux Lome in Togo and focused on equipping believers with tools for effective evangelism. Our team, consisting of 2 delegates, played an active role in the teachings and outreach programs. The mission saw several converts, and many attendees were inspired to carry out their evangelistic mission within their communities. The connections made during this event have led to ongoing partnerships with the Togo-based church, helping to extend our ministry's reach beyond the UK.

4. Coventry Town Prayer and Evangelism

Locally, in Coventry, UK, our church continued its weekly prayer and evangelism initiative. Every Saturday, teams of volunteers would gather in the town to pray for the community and engage with the public. Through these efforts, the church has been able to connect with people who might not have otherwise entered a church building. We handed out Christian literature, prayed with individuals, and engaged in conversations about faith. This initiative has not only expanded our outreach but also increased our visibility in the local community, with several people subsequently attending our services.

5. Monthly Youth and Women's Conferences

Our commitment to discipleship and community development continued through the monthly conferences. Youth Conference: Held on the first Saturday of every month, these sessions focused on encouraging spiritual growth, leadership skills, and providing a space for young people to connect with God and each other. Attendance has been steadily increasing, and the youth have actively engaged in discussions on faith, identity, and purpose. Women's Conference: Held on the second Friday of each month, the Women's Ministry held gatherings aimed at equipping women in their spiritual journeys and everyday lives. These conferences featured guest speakers, worship, and prayer sessions. They have been pivotal in nurturing spiritual growth, fostering sisterhood, and providing practical support for women in the congregation.

Pillar of Fire Intercession Group of Prayers

Trustees' Annual Report *(continued)*

Year ended 4 November 2023

Plans for future periods

The trustees recognise that while significant progress has been made in the past year, there is always room for improvement. In the coming year, we aim to build on the success of our current activities with the following improvements: 1. Enhanced Prayer Retreat Experience: We plan to increase the number of attendees, including more guest speakers and a wider variety of workshops. We will also explore providing an online option for those unable to attend in person.

2. Expanded Women's Ministry Initiatives: The Women's Ministry will continue its prayer outings but will also introduce a mentoring program to support younger women in their spiritual and personal growth. 3. Increased Local Engagement in Coventry: We will strengthen our evangelism efforts in Coventry by partnering with other local churches for joint outreach events. Plans are underway to hold seasonal events, such as summer fairs or Christmas outreaches, that include both prayer and practical support for the community.

4. Youth and Women's Conference Enhancements: We intend to invite more dynamic guest speakers, include workshops on practical topics (such as financial management and mental health), and provide opportunities for attendees to engage in more hands-on activities during the conferences. Additionally, we plan to introduce follow-up sessions for conference attendees to ensure continuous spiritual growth. The trustees believe that these activities will not only continue to bless the community but will also lead to greater spiritual growth and impact in the coming year. We are committed to fulfilling the charity's mission and are grateful for the support of all who contribute to these efforts.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:

JULES YAWLI

Trustee

Trustee

Pillar of Fire Intercession Group of Prayers

Independent Examiner's Report to the Trustees of Pillar of Fire Intercession Group of Prayers

Year ended 4 November 2023

I report to the trustees on my examination of the financial statements of Pillar of Fire Intercession Group of Prayers ('the charity') for the year ended 4 November 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi B.A(Hons),FCCA
Association of Chartered Certified Accountants



Independent Examiner

Yevs House
130 Cape Hill
Smethwick
B66 4PH

Pillar of Fire Intercession Group of Prayers

Statement of Financial Activities

Year ended 4 November 2023

		2023	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	31,851	31,851
Total income		<u>31,851</u>	<u>31,851</u>
Expenditure			
Expenditure on charitable activities	5,6	31,797	32,247
Total expenditure		<u>31,797</u>	<u>32,247</u>
Net expenditure and net movement in funds		<u>54</u>	<u>(396)</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>54</u>	<u>54</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Pillar of Fire Intercession Group of Prayers

Statement of Financial Position

4 November 2023

	Note	2023 £
Current assets		
Cash at bank and in hand		310
Creditors: amounts falling due within one year	11	<u>706</u>
Net current liabilities		<u>396</u>
Total assets less current liabilities		<u>(396)</u>
Net liabilities		<u>(396)</u>
 Funds of the charity		
Unrestricted funds		<u>54</u>
Total charity funds	12	<u>54</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

The notes on pages 8 to 12 form part of these financial statements.

Pillar of Fire Intercession Group of Prayers

Statement of Cash Flows

Year ended 4 November 2023

	Note	2023 £
Cash flows from operating activities		
Net expenditure		(396)
<i>Adjustments for:</i>		
Accrued expenses		450
Cash generated from operations		<u>54</u>
Net cash from operating activities		<u>54</u>
Net increase in cash and cash equivalents		54
Cash and cash equivalents at beginning of year		<u>–</u>
Cash and cash equivalents at end of year	10	<u>54</u>

The notes on pages 8 to 12 form part of these financial statements.

Pillar of Fire Intercession Group of Prayers

Notes to the Financial Statements

Year ended 4 November 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 79 Parry Road, Coventry, CV2 3LW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pillar of Fire Intercession Group of Prayers

Notes to the Financial Statements *(continued)*

Year ended 4 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Pillar of Fire Intercession Group of Prayers

Notes to the Financial Statements *(continued)*

Year ended 4 November 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
General Donation	9,185	9,185
Mission Donation	1,650	1,650
Offering	6,938	6,938
Rent Donation	1,820	1,820
Retreat Donation	361	361
Tithes	3,806	3,806
Youth Project	350	350
Family Aid Donations	20	20

Pillar of Fire Intercession Group of Prayers

Notes to the Financial Statements *(continued)*

Year ended 4 November 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £
Gifts		
Gift Aid	7,721	7,721
	<u>31,851</u>	<u>31,851</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £
Support costs	31,797	32,247
	<u>31,797</u>	<u>32,247</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £
Governance costs	32,247	32,247
	<u>32,247</u>	<u>32,247</u>

7. Auditors remuneration

There are no Auditor remuneration paid during the year.

8. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

There are no Trustee remuneration and expenses

10. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023 £
Cash at bank and in hand	310
Bank overdrafts	(256)
	<u>54</u>

Pillar of Fire Intercession Group of Prayers

Notes to the Financial Statements *(continued)*

Year ended 4 November 2023

11. Creditors: amounts falling due within one year

	2023
	£
Bank loans and overdrafts	256
Accruals and deferred income	450
	<u>706</u>

12. Analysis of charitable funds

Unrestricted funds

	At 5 November 2022 £	Income £	Expenditure £	At 4 November 2023 £
General funds	—	31,851	(31,797)	54
	<u>—</u>	<u>31,851</u>	<u>(31,797)</u>	<u>54</u>

13. Analysis of changes in net debt

	At 5 Nov 2022 £	Cash flows £	At 4 Nov 2023 £
Cash at bank and in hand	—	310	310
Bank overdrafts	—	(256)	(256)
	<u>—</u>	<u>54</u>	<u>54</u>