

KINGSGEN FOUNDATION

England & Wales · Charity number 1171918

Details

Other names	KINGSGEN FOUNDATION LIMITED, KINGSGEN YOUNG LEADERS CENTRE
Status	Registered
Legal form	CIO
Registered	2017-03-07
Register	View on the Charity Commission register

Contact

Address	9 Clive Avenue Crayford Dartford DA1 3LD
Phone	07735480007
Email	admin@kingsgen.co.uk
Website	www.kingsgen.co.uk

Activities

Objects: 1. THE OBJECT OF THE CHARITY IS TO ADVANCE AND PROMOTE EDUCATION OF CHILDREN AND YOUNG PEOPLE BETWEEN AGE OF 7 AND 23 IN GREATER LONDON AND SOUTH EAST OF ENGLAND BY PROVIDING OR ASSISTING IN THE PROVISION OF MENTORING, COACHING, WORKSHOPS, SEMINARS AND TRAINING FOR THE BENEFIT OF SUCH CHILDREN AND YOUNG PEOPLE SO THAT THEY MAY ACHIEVE ACADEMIC EXCELLENCE, BREAKING THE BARRIERS TO FURTHER AND HIGHER EDUCATION, DEVELOPING INTO FULL MATURITY BECOMING LEADERS IN THEIR FIELDS, TRANSFORMING LIVES AROUND THEM AND MAKING IMPACT IN THEIR COMMUNITIES. 2. TO PROMOTE, ORGANISE AND FACILITATE SEMINARS AND WORKSHOPS TARGETED AT PARENTS OF CHILDREN IN PRIMARY, SECONDARY AND SIXTH FORM EDUCATION ON UNDERSTANDING AND ENGAGING WITH EDUCATION SYSTEM, CREATING LEARNING ENVIRONMENT IN HOME AND NURTURING CHILD'S GIFTS AND TALENTS, DEVELOPING A CAREER PLAN FOR CHILDREN AND YOUNG PEOPLE. 3. TO PROMOTE, ORGANISE AND FACILITATE CO-OPERATION AND PARTNERSHIP WORKING BETWEEN THIRD SECTOR, STATUTORY AND OTHER RELEVANT BODIES IN THE ACHIEVEMENT OF THE ABOVE PURPOSES WITHIN THE AREA OF BENEFIT. 4. TO UNDERTAKE AND SUPPORT ANY OTHER CHARITABLE ACTIVITIES THAT PROMOTE EDUCATION INCLUDING MUSIC AND WELLBEING OF CHILDREN AND YOUNG ADULT BOTH IN UK AND OVERSEAS COUNTRIES. FOR THE PURPOSES OF THIS ARTICLE 4(A) "THIRD SECTOR" MEANS CHARITIES, VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES (B) "CHARITIES" ARE ORGANISATIONS WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES (C) "VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES" ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES

Activities: Educational and Parenting seminars, conferences and workshops for parents young people and children
Mentoring programmes for young people and children
Parenting skills workshops
Universities tours
Debating and Public Speaking Clubs
Coding and games clubs
Music and drama workshops
Study skills workshops
Academic support in Maths, English and Science.
Visits and tours to Museums

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Nigeria
- Bexley
- Bromley
- Greenwich
- Hackney
- Kent
- Lambeth
- Lewisham
- Medway
- Newham
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-13	£27,284	£25,717	-	-
2024-05-13	£30,836	£41,753	-	-
2023-05-13	£37,374	£25,144	-	-
2022-05-13	£23,022	£35,063	-	-
2021-05-13	£33,605	£27,985	-	-

Trustees

Name	Role	Appointed
BAYO DAVID RUFAI	Chair	2016-12-30
BOSEDE BABALOLA BSC, ACCA		2017-01-18
FOLAKE OLANIKE VERISSIMO		2016-08-04
OLUSOLA OLUFUNMILAYO GORIOLA		2016-05-06

Accounts



**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MAY 2025**



31ST MAY 2025

REGISTERED CHARITY NUMBER: 1171918



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Kingsgen Foundation

On accounts for the year
ended

31/05/2025

Charity no
(if any)

1171918

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/05/2025**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 26/02/2026

Name:

Ibiyinka Ibikunle

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Robust Finance Ltd. Stratford House. Waterside Court.

Neptune Way. Rochester. ME2 4NZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

KingsGen Foundation

LEGAL & ADMINISTRATIVE INFORMATION
For the year ended 31 May 2025

ADDRESS	9 Clive Avenue Dartford DA1 3LD	
Telephone	07735480007 kingsgenfoundation@gmail.com admin@kingsgen.org	
STATUS	Registered Charity No. 1171918	
TRUSTEES	Pastor Bayo Rufai Mrs Folake Verissimo Mrs Sola Goriola Mrs Bosede Babalola	
Management Committee	Rev Nicholas Nunayon Mrs Sola Goriola Mrs Bosede Babalola Mrs Folakemi Verissimo Mrs Oluyemi Nunayon Vacant Vacant	Chief Executive Officer Director of Academic Development and Research Director of Finance and Fundraising Director of Outreach, Access and Administration Director of Events and Hospitality Director of Career and Mentoring Director of Independent and Higher Education
Registered Office	9 Clive Avenue Dartford DA1 3LD	

Kingsgen Foundation

For the year ended 31 May 2025

The trustees have pleasure in presenting the report and accounts of the charity for the year ended 31 May 2025

Kingsgen Foundation is a registered educational and parenting charitable organisation working in association with different communities, religious organisations, charitable organisations and individuals with the vision of raising, developing and empowering our future leaders, helping them to achieve high academic excellence, becoming significant and making impact as New Generational Transformation Leaders.

AIM & OBJECTIVES

Our aim is to ensure that children and young adults, especially those from disadvantaged backgrounds, have every opportunity to fulfil their full potential, raise aspiration, broaden their horizons, and become leaders in their fields, active, prosperous and successful citizens of the world around them.

Objectives to parents

To educate and enlighten parents about UK Educational system

To continuously provide information that affects children's education in UK

To equip and empower parents with necessary resources that will help them make informed decisions about their children's educational needs at all levels

Help parents and children to be steps ahead in their educational pursuit

Objectives to Children and Young Adults

Our overall mission is to help each child discover his or her purpose, release his/her potentials, nurture their latent abilities to encourage, motivate and challenge become not only productive fulfilled citizens, but to be pace-setters in all areas of life. students to maximise their full potential and to achieve the highest level of academic distinction and excellence.

Raise their aspirations early

Help to prepare and develop their full potentials mentally, academically, financially and spiritually

Encourage them to participate in extra curriculum activities and programs that will enhance their entry into best performing schools up to university levels and becoming better citizens

Providing them with supplementary academic education

Providing them with money management training and skills

Providing them with coaching and mentoring activities

Encourage them to question, to think and to work independently

Provide them with best resources that will empower them for academic excellence and fulfilment

Visit the World acclaimed universities and make sure they have excellent knowledge of

Support students through each stage of the application process

Help to seek for scholarships and bursaries for all our students

Trustees Report

Help to prepare them fully for life after schools
Encourage them to be the best in whatever they chose as a career
Provide spiritual support to all pupils

International Mission

We aim to build and establish community based schools in rural town and villages of developing countries such as Nigeria, Kenya, Ghana, Republic of Benin, Togo, and others.

Help students to secure scholarship into international universities.
Encouraging UK private and state schools to support and partner with the rural community schools

Risk Management

The trustees have a duty to identify and review the risks to which this charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors.

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified.

FINANCIAL REVIEW

Our income for the year ended was £27284 and expenditure was £25717
Cash balances for the year ended was at £27013
Part of the cash balance consist of international project of £12361

TRUSTEE RESPONSIBILITIES

The trustees present their report together with the financial statements of **Kingsgen Foundation for the year ended 31 May 2025.**

This report has been prepared in accordance with Part 8 of the Charities Act 2011.
The financial statements have been prepared in accordance with the accounting policies set out on pages 1 to 7 of the attached financial statements and comply with the Unit's constitution, the law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees' Annual Impact Report for the year ended 31st May 2025

1. Introduction

2025 has been a remarkable year of growth and impact for the Kingsgen Foundation. Despite ongoing challenges, we've expanded our programs, particularly in hybrid formats, allowing us to engage more participants across the UK and Nigeria. Our continued focus on education, leadership, and mental health has empowered students, parents, and communities.

2. Key Achievements (June 2024 – May 2025)

Hybrid Conferences & Events:

We successfully hosted hybrid conferences throughout the year, experiencing a 50% increase in attendance compared to the previous year.

University Visits:

85 students visited both Oxford and Cambridge universities, a 30% increase from the previous year, as students from other parts of the country were able to join.

Academic Success:

Over 80% of our students secured admission into Russell Group universities

International Achievement:

One of our students graduated from Harvard University and continued postgraduate studies at Cambridge University.

Leadership and Mentoring:

45 students visited Barclays Bank's headquarters at Canary Wharf, London May 2025, for a leadership workshop.

25 students graduated from the 12-month Kingsgen Leadership Mentoring Academy.

Supplementary School in Nigeria:

Our supplementary school launched in February 2024 with six teachers and 90 Senior Secondary students studying Maths, English, Science, and Government.

Mental Health Support:

We continued training parents to become Mental Health First Aid Champions, contributing to stronger family and community mental health support.

3. Plans for 2025/26 Financial Year

Mentoring Program Expansion:

We will continue the "From Classroom to Boardroom" program, focusing on leadership and professional development for young people aged 13-18. We will do more in person mentoring workshops in addition to online.

Academic Support in Core Subjects:

Seek funding to restart academic support and tutoring programs in Maths, English, and Science.

STEM Programs:

Expand STEM workshops to expose young people to careers in science, technology, engineering, and mathematics.

Mental Health & Wellbeing:

Continue supporting children, young people, and parents with mental health programs and expand parental support through further Mental Health First Aid training.

Digital Skills Training:

Offer digital skills workshops for young people and their parents to enhance employability and technological proficiency.

Expansion of Nigerian Projects:

Explore opportunities to support more students in Nigeria and visit the Nigeria project site to assess progress and needs.

Hybrid Program Continuation:

Maintain hybrid formats for our programs to reach broader audiences in both the UK and Nigeria, other initiatives.

Corporate Partnerships:

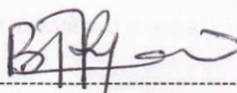
Forge new partnerships with corporate organizations to support leadership development and

Recruitment:

Seek funding to hire an additional staff member to support program growth and operational needs.

APPROVAL

This report was approved by the trustees on 03/03/2026 and signed on their behalf by:



Mr. Bayo David Rufai

Chairman Trustees Board

KINGSGEN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST MAY 2025

Income	Notes	2025			2024
		Restricted	Unrestricted	Total	
Donation	2		27284	27284	30836
Grants	2	0	0		
Total Operating Income		0	27284	27284	30836
Expenditure					
Total Expenditure	3	0	25717	25717	41753
Net Income		0	1567	1567	-10917
Bal Bf		90	3925	4015	14932
		90	5492	5582	4015

All amount relates to continuing activities. There is no recognised gains and losses other than those dealt with in the above statement of Financial Activities

The notes on pages form part of these financial statements.

Kingsgen Foundation
Notes to the accounts for the year ended 31 May 2025

1 Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting
- b) by Charities (SORP) 2000. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the year end.
- c) Resources expended are recorded in the period in which they are incurred and include attributable VAT which cannot be recovered.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- e) Fixed assets used by the charity in fulfilling its charitable objects and are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Depreciation is provided on equipment at 33% p.a. on the reducing balance method.

2 Income & Endowment	Restricted	Unrestricted	Total	
			2025	2024
Donations and Grants				
Organisation-Grants NCLF		0		
Organisation Donation	0	1250	1250	3450
Total	0	1250	1250	3450
Conference donations		0	0	95
Stationery Refund	0	85	85	6647
Regular General Donations	0	10526	10526	615
Donation one Off	0	2595	2595	5200
Debating Donations	0	0	0	7785
Laptop Donations	0	0	0	184
International school Project Donations	0	560	560	4010
online Donation	0	108	108	0
University Trip Donation		7176	7176	0
Coding Income	0	0	0	0
Gift Aids	0	4937	4937	2740
Donation Mentoring	0	0	0	0
Insurance refund	0	0	0	0
Hotel Refund	0	0	0	109
Volunteer Exp Refund	0	0	0	0
Admin Refund	0	0	0	0
Training Refund	0	48	48	0
Total Income	0	27284	27284	30836

Kingsgen Foundation

Balance Sheet

AS AT 31 MAY 2025

	Notes	2025	2024
Fixed Asset	4		0
 Current Assets	5	27013	25,446
		<u>27103</u>	<u>588</u>
			26,034
 Current Liabilities			
Creditors Amounts due within one year	6	4729	6,197
Creditors Amounts due after one year	7	4431	3,000
Deffered Income	8	12361	12,822
 Net Current Assets		<u>5582</u>	<u>4,015</u>
 Total net assets(Liabilities)		<u><u>5582</u></u>	<u><u>4,015</u></u>
 Unrestricted		5,492	3,925
Restricted		90	90
 General Fund		<u><u>5,582</u></u>	<u><u>4,015</u></u>

The notes on page 6-7 form part of these accounts

For the year ending 31st May 2025 the company was entitled to exemption from audit under

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006 section 477(2) of the Companies Act 2006

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the companies Act relating to accounts, so far as is applicable to the company.

The financial statements was approved by the Board on 03 March 2026



Mr. Bayo David Rufai

Chairman Trustee

3 Expenditures

Restricted Unrestricted Total

Charitable

Debating and Mentoring	0	0	0	572
Trainers, Facilitators and consultants	0	18710	18710	24825
University Trip Travel		1500	1500	1054
university Trip Expenses		1120	1120	0
Conference Seminars and Workshops	0	0	0	0
Study Support	0	200	200	0
Parenting Workshops	0	0	0	0
Digital & Coding Workshops	0	0	0	0
Covid - 19 Film	0	0	0	0
Active & Creative Mind	0	0	0	1210
Venue	0	492	492	252
Adverts & Publicity	0	27	27	0
Subscription	0	0	0	75
Travel	0	0	0	0
Hospitality	0	610	610	978
Training	0	289	289	0
IT Softwares	0	62	62	394
Website hosting and Maintenance	0	172	172	0
Fundraising expenses	0	253	253	0
IT & PA Equipment	0		0	3154
Depreciation and Write off	0	0	0	0
Office Expenses	0		0	1799
Volunteers Expenses		480	480	668
Stationeries, Telephone and Postages	0	443	443	1122
International school project	0	1051	1051	0
Insurance	0	118	118	820
Admin and Legal Expenses	0	68	68	3806
Scholarship and Laptop Donation	0	0	0	325
Collaboration/Donation	0	50	50	240
Donation Refund	0	0	0	374
School Trip	0	0	0	84
Bank Charges	0	73	73	0
Total	0	25717	25717	41753

5 Current Assets

Cash at bank

27013

Cash at Bank

27013

6 Creditors less than one year

Core Cost (Office)	4729
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7 Creditors more than one year

Consultancy	4431
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8 Deferred Income

International school Support	12361
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11 Fund Balance on 31st May 2025 are represented by

Restricted	90
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Unrestricted	5492
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Total Fund	5582
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11 Staff & trustees

The organisation had no employee during the year. All of its activities are undertaken by hired professionals and Volunteers

None of them earned salary during the period above £60000

Accounts



**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MAY 2024**



31ST MAY 2024

COMPANY LIMITED BY GUARANTEE: 8545937
REGISTERED CHARITY NUMBER: 1171918



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Kingsgen Foundation

On accounts for the year
ended

31/05/2024

Charity no
(if any)

1171918

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/05/2023**.

Responsibilities and
basis of report

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** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

15/10/2024

Name:

Ibiyinka Ibikunle

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Robust Finance Ltd. Stratford House. Waterside Court.

Neptune Way. Rochester. ME2 4NZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

KingsGen Foundation

LEGAL & ADMINISTRATIVE INFORMATION
For the year ended 31 May 2024

ADDRESS	9 Clive Avenue Dartford DA1 3LD	
Telephone	07735480007 kingsgenfoundation@gmail.com admin@kingsgen.co.uk	
STATUS	Registered Charity No. 1171918	
Governing Document		
TRUSTEES	Pastor Bayo Rufai Mrs Folake Verissimo Mrs Sola Goriola Mrs Bosede Babalola	
Management Committee	Rev Nick Nunayon Mrs Sola Goriola Mrs Bosede Babalola Mrs Folakemi Verissimo Mrs Oluyemi Nunayon	Chief Executive Officer Director Director Director Non Executive Director
Registered Office	9 Clive Avenue Dartford DA1 3LD	

Kingsgen Foundation

For the year ended 31 May 2024

The trustees have pleasure in presenting the report and accounts of the charity for the year ended 31 May 2024

Kingsgen Foundation is a registered educational and parenting charitable organisation working in association with different communities, religious organisations, charitable organisations and individuals with the vision of raising, developing and empowering our future leaders, helping them to achieve high academic excellence, becoming significant and making impact as New Generational Transformation Leaders.

AIM & OBJECTIVES

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Objectives to parents

To educate and enlighten parents about UK Educational system

To continuously provide information that affects children's education in UK

To equip and empower parents with necessary resources that will help them make informed decisions about their children's educational needs at all levels

Help parents and children to be steps ahead in their educational pursuit

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Raise their aspirations early

Help to prepare and develop their full potentials mentally, academically, financially and spiritually

Encourage them to participate in extra curriculum activities and programs that will enhance their entry into best performing schools up to university levels and becoming better citizens

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Encourage them to question, to think and to work independently

Provide them with best resources that will empower them for academic excellence and fulfilment

Visit the World acclaimed universities and make sure they have excellent knowledge of

Support students through each stage of the application process
Help to seek for scholarships and bursaries for all our students

Trustees Report

Help to prepare them fully for life after schools
Encourage them to be the best in whatever they chose as a career
Provide spiritual support to all pupils

International Mission

We aim to build and establish community based schools in rural town and villages of developing countries such as Nigeria, Kenya, Ghana, Republic of Benin, Togo, and others.

Help students to secure scholarship into international universities.
Encouraging UK private and state schools to support and partner with the rural community schools

Risk Management

The trustees have a duty to identify and review the risks to which this charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors.

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified.

Kingsgen is a member of NCVO and London Youth

FINANCIAL REVIEW

The organisation saw its income dropped due to the impact of the pandemic on our supporters income. Our expenditure increased due to buying of technological equipment, software and paying for more virtual facilitators.

Our income for the year ended was £30836 and expenditure was 41753
£10000 of the expenditure was community fund received and accounted for in 2023

We were able to meet our expenditures due to our financial reserves

Cash balances for the year ended was at 25446

Part of the cash balance consist of differed income of

International schools project support and visits to the schools £12822

TRUSTEE RESPONSIBILITIES

The trustees present their report together with the financial statements of

Kingsgen Foundation for the year ended 31 May 2024.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 1 to 7 of the attached financial statements and comply with the Unit's constitution, the law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees' Annual Impact Report for the year ended 31st May 2024

1. Introduction

2024 has been a remarkable year of growth and impact for the Kingsgen Foundation.

Despite ongoing challenges, we've expanded our programs, particularly in hybrid formats, allowing us to engage more participants across the UK and Nigeria. Our continued focus on education, leadership, and mental health has empowered students, parents, and communities.

2. Key Achievements (June 2023 – May 2024)

Hybrid Conferences & Events:

We successfully hosted hybrid conferences throughout the year, experiencing a 50% increase in attendance compared to the previous year.

University Visits:

60 students visited both Oxford and Cambridge universities, a 30% increase from the previous year, as students from other parts of the country were able to join.

School Trips:

45 students participated in a school trip after lockdown restrictions were eased, offering them valuable educational experiences.

Academic Success:

One student was admitted to Oxford University to study medicine.

Two additional students started medical schools.

80% of our students secured admission to their chosen universities.

International Achievement:

One of our students graduated from Harvard University and continued postgraduate studies at Cambridge University.

Leadership and Mentoring:

31 students visited Barclays Bank's headquarters at Canary Wharf, London, for a leadership workshop.

25 students graduated from the 12-month Kingsgen Leadership Mentoring Academy.

Supplementary School in Nigeria:

Our supplementary school launched in February 2024 with six teachers and 90 Senior Secondary students studying Maths, English, Science, and Government.

Mental Health Support:

15 parents were trained to become Mental Health First Aid Champions, contributing to stronger family and community mental health support.

Cultural Exposure:

20 students attended the Hamilton musical in London's West End, with overwhelmingly positive feedback from participants.

stronger family and community mental health support.

3. Plans for 2024/25 Financial Year

Mentoring Program Expansion:

We will continue the "From Classroom to Boardroom" program, focusing on leadership and professional development for young people aged 13-18.

Academic Support in Core Subjects:

Seek funding to restart academic support and tutoring programs in Maths, English, and Science.

STEM Programs:

Expand STEM workshops to expose young people to careers in science, technology, engineering, and mathematics.

Mental Health & Wellbeing:

Continue supporting children, young people, and parents with mental health programs and expand parental support through further Mental Health First Aid training.

Digital Skills Training:

Offer digital skills workshops for young people and their parents to enhance employability and technological proficiency.

Expansion of Nigerian Projects:

Explore opportunities to support more students in Nigeria and visit the Nigeria project site to assess progress and needs.

Hybrid Program Continuation:

Maintain hybrid formats for our programs to reach broader audiences in both the UK and Nigeria. other initiatives.

Corporate Partnerships:

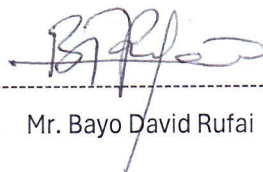
Forge new partnerships with corporate organizations to support leadership development and

Recruitment:

Seek funding to hire an additional staff member to support program growth and operational needs.

APPROVAL

This report was approved by the trustees on 2nd/10/2024 and signed on their behalf by:



Mr. Bayo David Rufai

Chairman Trustees Board

KINGSGEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MAY 2024

Income	Notes			2024	2023
		Restricted	Unrestricted	Total	
Donation	2		30,836	30,836	27674
Grants	2	0	0	0	9700
Total Operating Income		0	30,836	30,836	37374
Expenditure					
Total Expenditure	3	11,540	30,213	41,753	25144
Net Income		-11,540	623	-10,917	12230
Bal Bf		11630	3302	14932	2702
Total funds carried forward		90	3,925	4,015	14932

All amount relates to continuing activities. There is no recognised gains and losses other than those dealt with in the above statement of Financial Activities

The notes on pages form part of these financial statements.

Kingsgen Foundation

Balance Sheet

AS AT 31 MAY 2024

	Notes	2024	2023
Fixed Asset	4		4,694
Current Assets			
Bank Balance	5	25446	27,588
Debtors	6	588	
		<u>26034</u>	<u>32,282</u>
Current Liabilities			
Creditors Amounts due within one year	7	6197	1,561
Creditors Amounts due more than one year	8	3000	
Deffered Income	9	12822	15,789
Net Current Assets		<u>4015</u>	<u>14,932</u>
Total net assets(Liabilities)		<u><u>4015</u></u>	<u><u>14,932</u></u>
Unrestricted		3,925	3,302
Restricted		90	11,630
General Fund		<u><u>4,015</u></u>	<u><u>14,932</u></u>

The notes on page 6-7 form part of these accounts

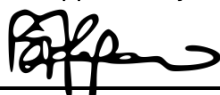
For the year ending 31st May 2024 the company was entitled to exemption from audit under

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006 session 477(2) of the Companies Act 2006

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the companies Act relating to accounts, so far as is applicable to the company.

The financial statements was approved by the Board on 2nd October 2024



Mr. Bayo David Rufai
Chairman Trustee

Kingsgen Foundation
Notes to the accounts
for the year ended 31 May 2024

1 Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting
- b) by Charities (SORP) 2000. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the year end.
- c) Resources expended are recorded in the period in which they are incurred and include attributable VAT which cannot be recovered.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated of the charity without further specified purpose and are available as general funds.
- e) Fixed assets used by the charity in fulfilling its charitable objects and are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Depreciation is provided on equipment at 33% p.a. on the reducing balance method.

2 Income & Endowment	Restricted	Unrestricted	Total 2024	2023
Donations and Grants				
Organisation-Grants NCLF		0		9700
Organisation Donation	0	3450	3450	0
Total	0	3450	3450	9700
Conference donations				392
Stationery Refund	0	95	95	39
Regular General Donations	0	6647	6647	9343
one off General donations	0	615	615	2000
Laptop Donations	0	5200	5200	0
International school Project Donation	0	7785	7785	1050
online Donation	0	184	184	20
University Trip Donation		4010	4010	5390
Coding Income	0	0	0	30
Gift Aids	0	0	0	4440
Farm Trip	0	0	0	0
Donation Mentoring	0	2740	2740	4290
Insurance refund	0	0	0	246
Hotel Refund	0	0	0	264
Volunteer Exp Refund	0	0	0	75
Admin Refund		109	109	
Travel Refund			0	96
Total Income	0	30836	30836	37374

3 Expenditures	Restricted	Unrestricted	Total	2023
Charitable				
Debating and Mentoring	269	303	572	5690
Facilitators and consultancy	3475	21350	24,825	3939
University Tours & Trips	1054	0	1,054	3249
Conference Seminars and Workshops	0	0	0	0
Study Support	0	0	0	3405
Parenting Workshops	0	0	0	3170
Digital & Coding Workshops	0	0	0	1320
Covid - 19 Film	0	0	0	1895
Active & Creative Mind	0	0	0	638
Venue	980	230	1,210	1021
Adverts & Publicity	0	252	252	495
Subscription	0	0	0	460
Travel		75	75	0
Hospitality	0	0	0	1028
Training	0	978	978	594
IT Softwares	0	0	0	320
Website hosting and Maintenance	0	394	394	0
Fundraising expenses	0		0	0
IT & PA Equipment	0		0	5766
Depreciation and Write off	0	3154	3,154	3200
Office Expenses	0		0	0
Volunteers Expenses	460	1339	1,799	1069
Stationeries, Telephone and Postages	0	668	668	86
International school project	1122	0	1,122	0
Insurance	0	0	0	247
Admin and Legal Expenses	0	820	820	639
Scholarship and Laptop Donation	3806		3,806	0
Collaboration/Donation	0	325	325	0
Donation Refund	0	240	240	
School Trip	374	0	374	
Bank Charges	0	84	84	30
Total	11540	30213	41,753	38261

4 Tangible Fixed Assets

		Furniture	Equipment
Cost			
at 1 June 2023	=	-	3154
Additions during the year		0	0

at 31 May 2023

-	3154
---	------

Charge for the year

-	-	0	3154
---	---	---	------

at 31 May 2024

-	3154
---	------

Net Book Value

at 1 June 2023

0	3154
---	------

at 31 May 2024

0	0
---	---

5 Current Assets

Cash at bank

25446

Cash at Bank

25446

6 Debtors

Donations

10

Donations

400

Donations

8.5

Donations

10

Donations

10

Donations

25

Donations

5

Donations

20

Donations

100

588

7 Creditors less than one year

Core Cost (Office)

1589

Project Management

4500

International Project

100

Stationery

8

6197

7 Creditors more than one year

Consultancy

3000

8 Deferred Income

University trip

70

International school Support

12752

12822

11 Fund Balance on 31st May 2024 are represented by

Restricted	90
Unrestricted	3925
Total Fund	<u>4015</u>

11 Staff & trustees

The organisation had no employee during the year. All of its activities are undertaken by hired professionals and Volunteers

None of them earned salary during the period above £60000

Accounts



**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MAY 2023**



31ST MAY 2023

COMPANY LIMITED BY GUARANTEE: 8545937
REGISTERED CHARITY NUMBER: 1171918

KingsGen Foundation

LEGAL & ADMINISTRATIVE INFORMATION
For the year ended 31 May 2023

ADDRESS	9 Clive Avenue Dartford DA1 3LD	
Telephone	07735480007 kingsgenfoundation@gmail.com admin@kingsgen.co.uk	
STATUS	Registered Charity No. 1171918	
Governing Document		
TRUSTEES	Pastor Bayo Rufai Mrs Folake Verissimo Mrs Sola Goriola Mrs Bosede Babalola	
Management Committee	Rev Nick Nunayon Mrs Sola Goriola Mrs Bosede Babalola Mrs Folakemi Verissimo Mrs Oluyemi Nunayon	Chief Executive Officer Director Director Director Non Executive Director
Registered Office	9 Clive Avenue Dartford DA1 3LD	

Kingsgen Foundation

For the year ended 31 May 2023

The trustees have pleasure in presenting the report and accounts of the charity for the year ended 31 May 2023

Kingsgen Foundation is a registered educational and parenting charitable organisation working in association with different communities, religious organisations, charitable organisations and individuals with the vision of raising, developing and empowering our future leaders, helping them to achieve high academic excellence, becoming significant and making impact as New Generational Transformation Leaders.

AIM & OBJECTIVES

Our aim is to ensure that children and young adults, especially those from disadvantaged backgrounds, have every opportunity to fulfil their full potential, raise aspiration, broaden their horizons, and become leaders in their fields, active, prosperous and successful citizens of the world around them.

Objectives to parents

To educate and enlighten parents about UK Educational system

To continuously provide information that affects children's education in UK

To equip and empower parents with necessary resources that will help them make informed decisions about their children's educational needs at all levels

Help parents and children to be steps ahead in their educational pursuit

Objectives to Children and Young Adults

Our overall mission is to help each child discover his or her purpose, release his/her potentials, nurture their latent abilities to To encourage, motivate and challenge become not only productive fulfilled citizens, but to be pace-setters in all areas of life. students to maximise their full potential and to achieve the highest level of academic distinction and excellence.

Raise their aspirations early

Help to prepare and develop their full potentials mentally, academically, financially and spiritually

Encourage them to participate in extra curriculum activities and programs that will enhance their entry into best performing schools up to university levels and becoming better citizens

Providing them with supplementary academic education

Providing them with money management training and skills

Providing them with coaching and mentoring activities

Encourage them to question, to think and to work independently

Provide them with best resources that will empower them for academic excellence and fulfilment

Visit the World acclaimed universities and make sure they have excellent knowledge of

Support students through each stage of the application process
Help to seek for scholarships and bursaries for all our students

Trustees Report

Help to prepare them fully for life after schools
Encourage them to be the best in whatever they chose as a career
Provide spiritual support to all pupils

International Mission

We aim to build and establish community based schools in rural town and villages of developing countries such as Nigeria, Kenya, Ghana, Republic of Benin, Togo, and others.

Help students to secure scholarship into international universities.
Encouraging UK private and state schools to support and partner with the rural community schools

Risk Management

The trustees have a duty to identify and review the risks to which this charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors.

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified.

The organisation is now registered with Thirty-One Eight for our safeguarding training and DBS checks

FINANCIAL REVIEW

The organisation saw its income increased due to grant received from National Lottery Community Fund on our supporters income. Our expenditure increased due to buying of

Our income for the year ended was 37374 and expenditure was 25144

Cash balances for the year ended was at 27588

Part of the cash balance consist of National Lottery Grant 9700 differed till next financial year

International schools project support and visits to the schools 6089

The restricted income was 11630

TRUSTEE RESPONSIBILITIES

The trustees present their report together with the financial statements of
Kingsgen Foundation for the year ended 31 May 2023.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.
The financial statements have been prepared in accordance with the accounting policies set out on pages 1 to 7 of the attached financial statements and comply with the Unit's constitution, the law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their

accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustee Report

Our Achievements and Impact for the year ended 31st May 2023

UK Impact Reports

Our conferences and events were virtual throughout the year with increase of 50% attendance from previous year.

Our Debating and Mentoring continue virtually throughout the year and we had increase of 30% as students were able to join from other parts of country.

Our Mentoring Programme for 14-18 years old kicked off in Summer term 2022 with 25 students online.

As part of our mentoring programme, 31 students visited Barclays Bank Headquarters at 1 Churchill Place Canary Wharf for leadership workshop in February 2023.

As part of our mentoring programme and university trip, 46 students visited university of Oxford with us in October 2022 and 46 students university of Cambridge with us in February 2023

This trip normally raise the aspirations of our students and give them the confidence to apply to top elite universities which include Cambridge, Oxford and other Russell group universities in UK and Ivy League universities in the US which includes university of Harvard.

International Education Project

We were able to start supporting one student in Ghana with paying his tuition fee and continue to give him stipend as well.

We also donated a laptop to him.

We paid final year tuition fee for a university student in Nigeria to finish her university education.

Uniforms, shoes, bags and registration fees were paid for four orphans who could not continue their primary school as result of the death of their mother and grandmother could not afford to pay for the school fees.

We are still sponsoring another orphan in a low cost private school in Nigeria for the second year.

Plans for 23/24 Financial Year

We will continue our mentoring program known as From Classroom to Boardroom for young people ages 13-18 during next year financial year.

We will seek funding to restart our academic and study support in Maths, English and Science.

We will do more STEM programs with our young people to expose them and encourage them to consider STEM careers

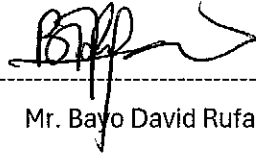
During the next financial year we do more to support children, young people and their parents mental health wellbeing.

We will also organise digital skills training and workshops for young people and their parents

We will look for ways of supporting more children in addition to present students in Nigeria
We will also try to visit our Nigeria Project.
Most of our programmes will become Hybrid.
We will like to partner with corporate organisations
Look for fund to recruit one staff

APPROVAL

This report was approved by the trustees on 15/5/2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'B. Rufai', is written over a horizontal dashed line.

Mr. Bayo David Rufai

Chairman Trustees Board



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Kingsgen Foundation

**On accounts for the year
ended**

31/05/2023

**Charity no
(if any)**

1171918

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/05/2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

AAE by.

Date:

16/05/2024

Name:

Ibiyinka Ibikunle

**Relevant professional
qualification(s) or body
(if any):**

CIMA

Address:

Robust Finance Ltd. Stratford House. Waterside Court.

Neptune Way. Rochester. ME2 4NZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

KINGSGEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MAY 2023

Income	Notes			2023	2022
		Restricted	Unrestricted	Total	
Donation	2		27,674	27,674	20636
Grants	2	9,700	0	9,700	2385
Total Operating Income		9,700	27,674	37,374	23021
Expenditure					
Total Expenditure	3	0	25,144	25,144	38261
Net Income		9,700	2,530	12,230	-15240
Bal Bf		1930	772	2702	27367
		11,630	3,302	14,932	12,127

All amount relates to continuing activities. There is no recognised gains and losses other than those dealt with in the above statement of Financial Activities

The notes on pages form part of these financial statements.

Kingsgen Foundation

Balance Sheet

AS AT 31 MAY 2023

	Notes	2023	2022
Fixed Asset	4	4,694	6259.00
Current Assets	5	27,588	15325.00
		<u>32,282</u>	<u>21584.00</u>
Current Liabilities			
Creditors Amounts due within one year	7	1,561	2947.00
Deffered Income	8	15,789	6510.00
Net Current Assets		<u>14,932</u>	<u>12127.00</u>
Total net assets(Liabilities)		<u>14,932</u>	<u>12127.00</u>
Unrestricted		3,302	772.00
Restricted		11,630	11355.00
General Fund		<u>14,932</u>	<u>12127.00</u>

The notes on page 6-7 form part of these accounts

For the year ending 31st May 2023 the company was entitled to exemption from audit under

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006 session 477(2) of the Companies Act 2006

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the companies Act relating to accounts, so far as is applicable to the company.

The financial statements was approved by the Board on 17th May 2024



Mr. Bayo David Rufai
Chairman Trustee

Kingsgen Foundation
Notes to the accounts
for the year ended 31 May 2023

1 Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting
- b) by Charities (SORP) 2000. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the year end.
- c) Resources expended are recorded in the period in which they are incurred and include attributable VAT which cannot be recovered.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated of the charity without further specified purpose and are available as general funds.
- e) Fixed assets used by the charity in fulfilling its charitable objects and are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Depreciation is provided on equipment at 25% p.a. on the reducing balance method.

2 Income & Endowment	Restricted	Unrestricted	Total 2023	2022
Donations and Grants				
Organisation-Grants NCLF	9700.00	0.00	9700.00	2385.00
Organisation Donation	0.00	0.00	0.00	0.00
Total	9700.00	0.00	9700.00	2385.00
Conference donations	0	392	392	2360.00
Stationery Refund	0	39	39	912.00
Regular General Donations	0	9,343	9,343	5489.00
one off General donations	0	2,000	2,000	120.00
Debating Donations	0	0	0	648.00
Laptop Donations	0	0	0	0.00
International school Project Donations	0	1,050	1,050	1335.00
online Donation	0	20	20	421.00
University Trip Donation	0	5,390	5,390	7215.00
Coding Income		30	30	150.00
Gift Aids		4,440	4,440	892.00
Farm Trip	0	0	0	180.00
Donation Mentoring	0	4,290	4,290	915.00
Insurance refund		246	246	0.00
Hotel Refund		264	264	

Volunteer Exp Refund	75	75
----------------------	----	----

Travel Refund	96	96
---------------	----	----

Total Income	9,700	27,674	37,374	23022.00
--------------	--------------	---------------	---------------	-----------------

3 Expenditures	Restricted	Unrestricted	Total	2022
Charitable				
Debating and Mentoring	0	8,250	8,250	5690.00
Facilitators and consultancy		3,500	3,500	3939.00
University Tours & Trips		2,117	2,117	3249.00
Conference Seminars and Workshops			0	0.00
Study Support		50	50	3405.00
Parenting Workshops			0	3170.00
Digital & Coding Workshops			0	1320.00
Covid - 19 Film	0		0	1895.00
Active & Creative Mind	0		0	638.00
Venue		TMV Meetings	0	1021.00
Adverts & Publicity		14	14	495.00
Subscription		32	32	460.00
Travel		254	254	0.00
Hospitality		196	196	1028.00
Training		3,056	3,056	594.00
IT Softwares		202	202	320.00
Website hosting and Maintenance		19	19	0.00
Fundraising expenses		53	53	0.00
IT & PA Equipment			0	5766.00
Depreciation and Write off		1,565	1,565	3200.00
Office Expenses			0	0.00
Volunteers Expenses		2,885	2,885	1069.00
Stationeries, Telephone and Postages		395	395	86.00
International school project		636	636	0.00
Insurance		342	342	247.00
Admin and Legal Expenses		596	596	639.00
Scholarship and Laptop Donation		240	240	0.00
Collaboration/Donation		200	200	0.00
Donation Refund		100	100	
Award Expenses		375	375	
Bank Charges		67	67	30.00
Total		25,144	25,144	38261.00

4 Tangible Fixed Assets

Furniture	Equipment	2023
-----------	-----------	------

<i>Cost</i>			
at 1 June 2021	-	6259.00	6259.00
Additions during the year	0.00	0.00	0.00
at 31 May 2022	-	6259.00	-
<i>Accumulated Depreciation</i>			
at 1 June 2020	-	-	-
Charge for the year	-	1565.00	1565.00
at 31 May 2023	-	-	-
<i>Net Book Value</i>			
at 1 June 2021	0.00	-	0.00
at 31 May 2023	-	4694.00	4694.00

5 Current Assets

Bank Balance B/F	15358.00
Net Operating Income/Loss	12,230
Bank Balance B/F	27,588

7 Creditors less than one year

Core Cost (Office)	1561.00
	0.00

8 Deferred Income

Grant	9700.00
International school Support	6089.00
	15789.00

Restricted Activities

Award4All	9700.00
International School Project	
Other donors	0.00
University Tours	0.00
Laptop Donations	0.00
	9700.00

9 Statement of Funds as at 31st May 2023

	1st Jun 2022 Income	Expenditure	31st March 2023
Restricted	1930	9,700	0
Unrestricted	772	27,674	25,144
	2702.00	37374.00	14932.00

Staff & trustees

The organisation had no employee during the year. All of its activities are undertaken by hired professionals and Volunteers

None of them earned salary during the period above £60000

Accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Kingsmen Foundation

**On accounts for the year
ended**

**Charity no
(if any)** 1171918

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 05 / 2021**

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 07/04/2022

Name:

DESMOND BLANKSON

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

30 TADBURN GREEN

CHATHAM, KENT

ME5 8PS

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MAY 2021**



31ST MAY 2021

COMPANY LIMITED BY GUARANTEE: 8545937
REGISTERED CHARITY NUMBER: 1171918

KingsGen Foundation

LEGAL & ADMINISTRATIVE INFORMATION
For the year ended 31 May 2021

ADDRESS	9 Clive Avenue Dartford DA1 3LD	
Telephone	07735480007 kingsgenfoundation@gmail.com admin@kingsgen.co.uk	
STATUS	Registered Charity No. 1171918	
Governing Document		
TRUSTEES	Pastor Bayo Rufai Mrs Folake Verissimo Mrs Sola Goriola Rev Nick Nunayon Mrs Bosede Babalola	
Management Committee	Rev Nick Nunayon Mrs Sola Goriola Mrs Bosede Babalola Mrs Folakemi Verissimo Mrs Oluyemi Nunayon Vacant Vacant	Chief Executive Officer Director of Academic Development and Research Director of Finance and Fundraising Director of Outreach, Access and Administration Director of Events and Hospitality Director of Career and Mentoring Director of Independent and Higher Education
Board of Advisers	Rev (Dr) Hugh Osgood	
Registered Office	9 Clive Avenue Dartford DA1 3LD	

Kingsgen Foundation

For the year ended 31 May 2021

The trustees have pleasure in presenting the report and accounts of the charity for the year ended 31 May 2021

Kingsgen Foundation is a registered educational and parenting charitable organisation working in association with different communities, religious organisations, charitable organisations and individuals with the vision of raising, developing and empowering our future leaders, helping them to achieve high academic excellence, becoming significant and making impact as New Generational Transformation Leaders.

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Help parents and children to be steps ahead in their educational pursuit

Objectives to Children and Young Adults

Our overall mission is to help each child discover his or her purpose, release his/her potentials, nurture their latent abilities to To encourage, motivate and challenge become not only productive fulfilled citizens, but to be pace-setters in all areas of life. students to maximise their full potential and to achieve the highest level of academic distinction and excellence.

Raise their aspirations early

Help to prepare and develop their full potentials mentally, academically, financially and spiritually

Encourage them to participate in extra curriculum activities and programs that will enhance their entry into best performing schools up to university levels and becoming better citizens

Providing them with supplementary academic education

Providing them with money management training and skills

Providing them with coaching and mentoring activities

Encourage them to question, to think and to work independently

Provide them with best resources that will empower them for academic excellence and fulfilment

Visit the World acclaimed universities and make sure they have excellent knowledge of

Support students through each stage of the application process

Help to seek for scholarships and bursaries for all our students

Trustees Report

Help to prepare them fully for life after schools
Encourage them to be the best in whatever they chose as a career
Provide spiritual support to all pupils

International Mission

We aim to build and establish community based schools in rural town and villages of developing countries such as Nigeria, Kenya, Ghana, Republic of Benin, Togo, and others.

Help students to secure scholarship into international universities.
Encouraging UK private and state schools to support and partner with the rural community schools

Risk Management

The trustees have a duty to identify and review the risks to which this charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors.

The Board has a formal, written policy of internal financial control procedures which will continue to be monitored and updated to cover new risk areas as and when they are identified.

FINANCIAL REVIEW

The organisation saw its income in the year as £33605 and expenditure was £27985

Cash balances ended the year at 27366

Part of the cash balance consist of differed income of £ 15176

The restricted income consists of :

International schools project support and visits to the schools £4340

This has not been possible due the COVID 19 Pandemic

£836 was part of donation towards alleviate digital poverty project which has to be used in the next financial year.

Our grant for Award4All has £10000 for next financial year.

TRUSTEE RESPONSIBILITIES

The trustees present their report together with the financial statements of

Kingsgen Foundation for the year ended 31 May 2021.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 1 to 7 of the attached financial statements and comply with the

Unit's constitution, the law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustee Report

CONFERENCES AND EVENTS

Our conferences and events were virtual throughout the year

Our Debating and Mentoring continue virtually throughout the year and

we had increase of 30% as students were able to join from other parts of country

We had our parenting conference with 75 people in attendance

Parents are now able to join our conference from other parts of the nation

International Mission

We were able to provide uniforms for 21 students in Christ Model School Agbojetho.

We also sponsored 3 students to low cost private school in rural village of Badagry.

We are hoping to start our mentoring program known as From Classroom to

Boardroom for young people ages 13-18 during next year financial year.

We will seek funding to restart our academic and study support
in Maths, English and Science.

We will do more STEM programs with our young people to expose them and encourage
them to consider STEM careers

During the next financial year we do more to support children, young people and
their parents mental health wellbeing.

We will also organise digital skills training and workshops for young people
and their parents

APPROVAL

This report was approved by the trustees on 7th April 2022 and signed on their behalf by:



Mr. Bayo David Rufai

Chairman Trustees Board

KINGSGEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MAY 2021

Income	Notes			
		Restricted	Unrestricted	Total
Donation	2	7811	15794	23605
Grants	2	10000	0	10000
Total Operating Income		17811	15794	33605
Expenditure				
Total Expenditure	3	16483	11502	27985
Net Operating Income		1328	4292	5620

All amount relates to continuing activities. There is no recognised gains and losses other than those dealt with in the above statement of Financial Activities

The notes on pages form part of these financial statements.

Kingsgen Foundation

Balance Sheet

AS AT 31 MAY 2021

	Notes	2021	2020
Fixed Asset	4	3693	0
Current Assets	5	28849	25293
		<u>32542</u>	<u>25293</u>
Creditors Amounts due within one year	8	5176	9446
Net Current Assets		<u>27366</u>	<u>15847</u>
Creditors : Amount falling due after one year			0
Total net assets(Liabilities)		<u>27366</u>	<u>0</u>
			<u>15847</u>
Unrestricted	9	11962	1811
Restricted	9	15404	14036
Total		<u>27366</u>	<u>15847</u>

The notes on page 6-7 form part of these accounts

For the year ending 31st May 2021 the company was entitled to exemption from audit under

The members have not required the company to obtain an audit in accordance with section 476 of the company Act 2006 session 477(2) of the Companies Act 2006

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the companies Act relating to accounts, so far as is applicable to the company.

The financial statements was approved by the Board on 7th April 2022


 Mr. Bayo David Rufai
 Chairman Trustee

Kingsgen Foundation

Notes to the accounts
for the year ended 31 May 2021

1 Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting
- b) by Charities (SORP) 2000. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the year end.
- c) Resources expended are recorded in the period in which they are incurred and include attributable VAT which cannot be recovered.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- e) Fixed assets used by the charity in fulfilling its charitable objects and are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Depreciation is provided on equipment at 25% p.a. on the reducing balance method.

2 Income & Endowment

	Restricted	Unrestricted	Total	Total
			2021	2020
Donations and Grants				
Organisation-Grants	10000	0	10000	10000
Organisation Donation	0	500	5000	4000
Total	10000	0	15000	14000
Conference donations	0	1690	1690	3305
Refund	0	1174	1174	40
Regular General Donations	0	6711	6711	4899
one off General donations	0	0	0	4480
Debating Donations	0	7280	7280	3670
Laptop Donations	60	0	60	985
International school Project Donations	470	0	470	136
Easy funding Donation	0	1211	1211	3370
University Trip Donation	0	0	0	0
Total Income	10530	18066	33596	34885

3 Expenditures

Debating and Mentoring	0	5106	5106	3499
Facilitators and Speakers	0	2455	2455	747
University Tours & Trips	0	0	0	2800

Conference Seminars and Workshops	0	1700	1700	2500
Study Support	0	859	859	2300
Venue	0	0	0	2100
Adverts & Publicity	0	1075	1075	800
Subscription	0	556	556	0
Travel	0	20	20	0
Training	0	1062	1062	650
Website hosting and Maintenance	0	1517	1517	637
Fundraising expenses	0	2000	2000	700
Office Equipment	0	3693	3693	0
Office Expenses	0	1255	1255	0
Volunteers Expenses	0	850	850	1306
Stationeries, Telephone and Postages	0	773	773	1590
International school project	4090	0	4090	0
Insurance	0	424	424	196
Admin and Legal Expenses	0	550	550	13
Scholarship and Laptop Donation	0	0	0	2500
collaboration	0	0	0	400
Total	4090	23895	27985	22738

4 Tangible Fixed Assets

	Furniture	Equipment	2021 £
<i>Cost</i>			
at 1 June 2020	-	-	-
Additions during the year	0	3693	3693
at 31 May 2021	-	-	-
<i>Accumulated Depreciation</i>			
at 1 June 2020	-	-	-
Charge for the year	-	-	-
at 31 May 2021	-	-	-
<i>Net Book Value</i>			
at 1 June 2020	0	-	0
at 31 May 2021	-	-	-

5 Current Assets

Bank Balance	27366
Prepaid Expenses	1483
	<u>28849</u>

6 Bank Balance B/F

Net Operating Income/Loss	5620
Bank Balance B/F	<u>27366</u>

7 Deferred Income

Award4All	10000
Laptop	836
International school Support	4340
	<u>15176</u>

8 Creditors less than one year

Laptop	836
International Project	4340
	<u>5176</u>

9 Statement of Funds

	Balance	Income	Expenditure	
Unrestricted	7670	15794	11502	11962
 Restricted	 14076	 17811	 16483	 15404
	<u>21746</u>	<u>33605</u>	<u>27985</u>	<u>27366</u>

10 Staff & trustees

The organisation had no employee during the year. All of its activities are undertaken by hired professionals and Volunteers

None of them earned salary during the period above £60,000