

**REGISTERED COMPANY NUMBER: 10428026 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171916**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
UKHARVEST LIMITED**

Gibson Whitter Limited  
Statutory Auditors  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**UKHARVEST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 10
<b>Report of the Independent Auditors</b>	11 to 14
<b>Statement of Financial Activities</b>	15
<b>Balance Sheet</b>	16
<b>Cash Flow Statement</b>	17
<b>Notes to the Cash Flow Statement</b>	18
<b>Notes to the Financial Statements</b>	19 to 32

**UKHARVEST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's Report**

Five years ago, UKHarvest was founded for a simple purpose: to protect the environment by rescuing good food destined for landfill and to feed those in food poverty, provide food for the old and young alike in desperate need of the nutrition. We have remained true to our mission and continue to focus on the climate change agenda.

Over the past five years we have evolved into a National organisation, an organisation known for its collaboration, partnership work and excellent education programmes. By using food as a medium we have been able to bring isolated and lonely people together, nourishing their minds, bodies and souls. Today, UKHarvest delivers a broad range of education and support programmes, whilst our environmental offer is still as relevant today as it was in 2017.

To rise to the challenge of doing what we do in an ever changing world, and during the post Covid-19 period, whilst our economy was in an economic crisis UKHarvest has been through another year of extraordinary change. Extending our premises, to accommodate the growth in demand for our services: transforming our premises to deliver bespoke educational training kitchens and restaurant facilities to meet the diverse needs of the communities we support, while making sure we continue to deliver meals to the charities we support. We know that we must continue to develop and innovate our programmes to meet the diverse needs of our clients and in collaboration with our partners we will achieve sustainable change. The launch of our Nourish Hub in London in February 2022 by the then Duchess of Cornwall saw a landmark change in our operations as we opened a donate as you dine restaurant feeding local people in need, whilst providing signposting services to support our most vulnerable community members.

This year, the amazing work of the 48 strong team has raised funds, initiated 100,000's education and awareness interventions and delivered millions of meals to those most in need.

I am very proud of the commitment of staff and the dedication of trustees to ensure we protect the environment and support those most in need. Our CEO has continued to cover both operational and strategic roles, in the absence of a COO and stepped up to the challenge admirably. We have developed a senior leadership team in February 2023, to ensure the future security and growth of service delivery. The pace of growth in demand for our services continues to accelerate. By rising to the challenge and securing the necessary funding to deliver our services, we have been able to be there to provide support especially when it is most in need. We acknowledge that there is still more to do, but we have laid strong foundations on which to continue expanding our services throughout the UK and to continue improving the services we offer.

**Ricky McMenemy, Chair**

**UKHARVEST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**CEO Report**

The Covid 19 global pandemic has had a huge impact on the health and wellbeing of people throughout the world. This financial year we have been coping with the economic crisis and expanding and tailoring our services to reach those most in need. Our national charity met the needs of our communities and has seen a surge in the growth of our Community Food Hubs (CFHs): supporting families most in need by tailoring our programmes to provide food whilst teaching families how to cook well for less. We have also been able to increase our sign posting to enable us to support those most in need of nutrition and mental health support during this time. We deliver regular Community Food Hubs at 16 locations which work with up to 100 families at each. We delivered school holiday hunger support to 1000's of children and young people. We grew our digital presence and offered education programmes online to reach more people. We also partnered with Cadent and UK Power Networks to deliver our food and fuel programme teaching children and their families to cook well whilst using the minimum energy possible. By supporting 100,000's people each week we have made a positive difference to their lives. A difference which is sustainable.

As the only free food rescue organisation operating along the south coast with a presence in Kent, East Sussex, West Sussex, Hampshire, Wiltshire and London . Using research data, UKHarvest believe that when people are alleviated from food poverty they are simultaneously alleviated from social isolation to a place where they are empowered to live a fuller, healthier life. UKHarvest is here to facilitate this transition with our NourishEd (Education Programme), surplus suppers (NourishEd Community), "donate as you dine" restaurant and community food waste awareness events.

Our incredible London Nourish Hub launched in 2022, has won five national awards: New London Awards Mayor's Prize & Community Prize, RIBAJ MacEwen Award Overall Winner, UK Planning Awards Community Led Place Making Award, Pineapples Re-store: Award. In our Hub we have supported those suffering from food insecurity but also supported those experiencing social isolation and loneliness. We educate, feed and support 1000's of Londoners in need every week, whilst delivering awareness events and supporting over 40 local partner organisations.

UKHarvest's positive impacts are only made possible because of the generous support of donors who believe in our work. Our core funder Goodman have made our hugely successful journey possible. The dedication of these donors and hundreds more like them are intrinsic to our work. We are hugely grateful for this support.

2023/24 will see the expansion of our Community Food Hubs (CFHs), increase in office accommodation with the prospect of launching another Nourish Hub on the South Coast. Our partnership education programmes will also continue to grow. We are also collaborating with other organisations Nationally, to enable them to use the UKHarvest model to ensure more good food doesn't go to waste.

**Yvonne Thomson, CEO**

## UKHARVEST LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### OBJECTIVES AND ACTIVITIES

The objects of the charity are the prevention or relief of poverty in the United Kingdom for the public benefit through the provision of food and the relief of hunger in particular by:

- a) transporting and directly providing food from institutions with excess food to other charitable organisations and agencies whose mission is to provide food to those in need in the united kingdom;
- b) advancing the education of the public with regard to food security for those in poverty in the united kingdom, including educating the public about preparing nutritious and healthy meals and cooking on a budget; and
- c) by such other means as the trustees may determine.

The trustees normally meet four times a year to agree funding priorities, charitable activities, strategy and policy. Our inhouse accounting system is supported by our accounting team and Gibson Whitter handle the external auditing process for UKHarvest. We administer our own financial affairs for the charity on a day-to-day basis. The Charity is supported by an active network of over 200 active volunteers and, since the year end, we are now operating with a core team of 35 staff supported by additional sessional contractors.

UKHarvest is a for impact environmental charity, established in 2017 by our CEO, Yvonne Thomson. We focus on using rescued food as a medium to educate all in the prevention of food waste and on how to cook using fresh nutritious food. UKHarvest has established itself within the UK's saturated food rescue market from having one van and a garage to a fleet of eight vans, a 520 m2 warehouse, three offices, a purpose built training and commercial kitchen, and a purpose designed Nourish Hub, with a commercial kitchen, training kitchen, large multi-use space and office space, within 5 years. We support charities who in turn feed 350,000 people each week and can rescue and redistribute up to 25 tonnes of food in a day. We have collected from over 200 outlets and delivered to 362 charities. We redistribute to our bespoke CFHs and use our food to deliver education sessions and our holiday hunger initiatives which help vulnerable groups including families of school children. We have a waiting list of 40 charities requesting support. We have empowered over 50,000 people to improve their nutrition and quality of lives, though our bespoke education interventions.

Our core offer is intrinsically a method to help "protect the environment" through the prevention of food waste by collecting surplus food across the supply chain spectrum and redistributing it free of charge to local charities. Currently we rescue 80% perishable food. We collect food with a fleet of eight vans operating throughout Kent, East Sussex, West Sussex, Hampshire, Wiltshire and London.

Our second offer is an education (NourishEd Education) and up-skilling programme by using rescued food to provide quick and easy nutritious meals, using as much left-over food as possible to also help avoid household waste. 40% of all household waste in West Sussex is edible food. This equates to 40,195 tonnes of edible food going to landfill per annum. From the social nature of sharing food to the delivery of formal training opportunities, using local training kitchens, the NourishEd (Education) Programme will build the capacity of the local community, in a fun way. The principles of community engagement, inclusion, community empowerment and community ownership are the core principles to NourishEd (Education Programme). The approach is asset-based and we aim to provide a democratic space for all of our activities. We facilitate people coming together to achieve positive change by enhancing their own knowledge, skills and experience around nutrition. The result is long-lasting behavioural change and personal empowerment. We work in collaboration and partnership with other charities to deliver this change programme including The Apuldram Centre, Aspire, Church community groups, Sanctuary in Chichester, The Chichester Centre, Turning Tides, Young Carers and many other organisations.

Our third offer focuses on combatting social isolation and loneliness. This programme invites vulnerable people; especially those living alone or in isolation, to supper clubs to encourage social involvement in the community, while learning to make delicious soups and receiving a premium three-course meal using entirely rescued food. Local young people from places such as SPRING as well as volunteers support the programme, under the supervision of a trained cook. This year we grew our Community Food Hubs (CFHs), to help people on their journey from dependency on food banks to a resilient place by providing support services alongside their weekly shop. We currently deliver regular CFHs at 16 different locations across West Sussex. Through this we bring together up to 800 families per week in turn feeding up to 2,640 individuals each week. Wrap around support services include Arun & Chichester Citizens Advice, West Sussex Mind, Supporting You and housing associations.

## **UKHARVEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

We work around the South East focusing in the most deprived areas, where people are food insecure. We are the only food rescue charity in the area which does not charge the charities for the delivery of food. We support their business models by delivering free of charge, ensuring that their funding is spent on delivering services and not on food.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and setting grant making policy for the year and that they have complied with the duty in section 17(5) of the 2011 Charities Act. The trustees are satisfied that all charitable activities during the year are for the benefit of the public and the benefits of each and every activity are clearly identifiable.

- 1) We are on a mission to eliminate hunger and food waste through education and the redistribution of quality surplus food.
- 2) Likewise, to provide a framework for food rescue that can be replicated.
- 3) Raising public awareness through campaigns, information materials, media and events.
- 4) Raising awareness with influencers including government and others.
- 5) Campaigns and policy initiatives.

## **UKHARVEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

To keep us true to our roots, we want to be out in the community as much as we can, educating and supporting those most in need of nutrition and looking after the environment. This year we continued to address the huge demand for our services and again grew and adapted our education and events teams to do just that. We have enhanced our online digital platforms to ensure we could still reach those who wanted to take advantage of our services.

We are currently providing the equivalent of over 41,000 meals per week to vulnerable people in the community, rescuing food from over 200 food donors. We have delivered quality surplus produce to over 362 recipient charities and have rescued 1000's of tonnes of food from going to landfill. There is a demonstrable demand to expand our services from both donors of food, and the vulnerable people we feed. This demand continues to grow. This financial year we have grown to meet demand for our services and expanded our donor base and have developed the way in which we work with existing organisations such as City Harvest.

Our growth has continued over the last year, and we have predicted that this trend will continue as more and more organisations become aware of the services we provide and people continue to be food insecure as the cost of living crisis begins to bite those on low incomes. 2020 was the year that school holiday hunger rocketed to the top of the political agenda, with all major parties pledging to end it. UKHarvest continues to be part of this journey, providing and supporting school holiday hunger clubs and working alongside all partners including West Sussex County Council and Hammersmith and Fulham Council to end food insecurity, prevent food waste, protect the environment and ultimately put an end to hunger.

##### **We are the Superheroes for Surplus Food**

UKHarvest collects quality surplus food from a variety of retailers and producers and delivers it, direct and free of charge, to incredible charities that can make use of it to support those in need. We provide much needed assistance to vulnerable men, women and children across the UK.

##### **We rescue food from all types of food provider**

Providers include fruit and vegetable markets, supermarkets, hotels, wholesalers, farmers, stadiums, corporate events, catering companies, shopping centres, delis, cafes, restaurants, film and TV shoots and boardrooms.

##### **Delivering fresh, nourishing food for free to charitable organisations**

These charitable and welfare agencies include homeless shelters, women's and men's refuges, youth groups and organisations that service people with alcohol or drug addictions, mental health issues, people with disabilities and the elderly.

##### **Where we work**

Our eight refrigerated vans currently make food collections and deliveries in and around Kent, East Sussex, West Sussex, Hampshire, Wiltshire and London .

We are keen to support as many charities as possible to ensure the vulnerable have access to highly nutritious food.

**UKHARVEST LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

UKHARVEST ESTIMATED REACH & ENGAGEMENT 2022/23				
NOURISH HUB	EDUCATION, COMMUNITY & CULTURAL EVENTS	Events held		576
		Local support provided		40,027
	RESIDENTS	Meals served		35,455
	VOLUNTEERS	Active volunteers		83
DONNINGTON HUB	AWARENESS	Farmers' Market	Events held	10
			People engaged	750
		Votes for Schools	Schools engaged	1,300
			Pupils engaged	40,000
		Other events (in-person and online)	Events held	145
			People engaged	14,000
	COMMUNITY FOOD HUBS		People engaged	17,103
			People supported	49,973
	EDUCATION	Holiday Activities with Food	Events held	29
			People engaged	185
		Food & Fuel	Events held	11
			People engaged	210
			Potential reach	47,272
		Eat Well, Spend Less Tesco Communities Project	Organisations engaged	750
			People engaged	4,000
		10-hour Cookathon	Livestream views	156
			Pupils engaged	480
			Online reach	6,300
		Cookalong	Events held	10
			People engaged	350
	LOGISTICS	Surplus food redistribution	Recipient organisations	164
			Meals redistributed	1,817,350
			Potential reach	10,230,480
	ONLINE	Website	Users engaged	36,538
		Social media	Facebook users reached	177,360
			Twitter users reached	64,410
			Instagram users reached	23,972
			YouTube users reached	92,400
	VOLUNTEERS	Community	Active volunteers	75
			Interest registered	170
		Corporate	Active volunteers	155



## **UKHARVEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **OUR INCREDIBLE FAMILY OF SUPPORTERS AND DONORS**

We adore and value the contribution of all of our food donors, financial donors and amazing supporters. On behalf of the entire team at UKHarvest and the people we support - THANK YOU for supporting us to Nourish Our Nation through food rescue, education, engagement and innovation.

#### **With thanks for funding from donors including:**

Aviva Community Fund, Biffa, Bognor Regis Town Council, Brian Linden, Brighton and Hove City Council, Charles Lewington, Chichester City Council, Clarion Futures, Cubbit and West, Ernest Kleinwort Charitable Trust, Ferry Farm, Garfield Weston Foundation, Goodman Foundation, Hyde Housing, Lendlease, Morrisons Foundation, Southall Trust, Sussex Community Foundation, Tennyson/Zurich Insurance, Tesco Community Grants, The Alex & William de Winton Trust, UK Power Networks and Cadent Gas, WSCC, WSCC Recycles.

#### **FINANCIAL REVIEW**

During the year ending 31 March 2023 the charity received income totalling £1,295,780 (2022: £1,217,515). The day-to-day management of receipts and payments is handled by the charity's finance team, with regular oversight from Trustees at meetings.

Total expenditure for the year, including fundraising, operational and charitable expenditure, was £1,216,959 (2022: £986,280). Net income for the year was £78,821 (2022: £231,235). At the end of the financial year free reserves were £747,155 (2022: £553,934). Free reserves represent total unrestricted reserves less net book value of unrestricted fixed assets. This equates to approximately 6 months of charitable expenditure.

We received significant contributions, in the form of food donations which are not recognised in the financial statements as disclosed in note 2. Thanks are due to all UKHarvest's supporters in 2022/23.

#### **Reserves policy**

The policy of the trustees is to hold free reserves of 6 months running costs to ensure continuity of UKHarvest's operations if there was a significant disruption to income. Reserves are also being built up to support current operational projects as they become self-sustaining, namely the Community Food Hubs and the growth in the logistics vehicle fleet, without which the operations of UKHarvest could not happen. The actual unrestricted and free reserves held at 31 March 2023 were £747,155 which represents 6 months running costs. This is calculated as total unrestricted reserves (£922,456) less fixed assets (£175,301). This policy is reviewed annually.

#### **Going concern**

The trustees have prepared an income and expenditure budget and cashflow forecast and have concluded that the charity continues to be a going concern for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

## **UKHARVEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **FUTURE DEVELOPMENTS**

2023/24 will see the strengthening of our collaborations with Hammersmith and Fulham Council (H&F Council) and The Mayor of London. In this partnership venture launched by the then Duchess of Cornwall in February 2022, we will see the Nourish Hub in West London grow in capacity to support those most in need at our community lunches, currently feeding 200 people each day. This is enabled by the support of H&F Council and the backing of the local community. This project will grow to feed 1,250 hungry people each week, tackle food waste in the borough and education 1000's on how to nourish their minds, bodies and souls. This venue is funded through a mixed portfolio of funding, supported by the commitment of the Leader of H&F council. We are also delivering a large scale Food and Fuel programme in collaboration with Cadent and UK Power Networks, educating 50 ,000 people on how to cook well for less, using less fuel and using highly nutritious recipes. We will strengthen our current joint ventures with organisations in the food waste space and will begin plans to deliver a social enterprise in the South Coast area. We will continue to add value to a variety of organisations in London. These joint ventures will see the delivery of a broad variety of educational opportunities aimed at empowering everyone from care leavers, single parents, those within schools, refugees to isolated older people.

Our Community Food Hubs and the event collaborations with local food banks will continue to increase to meet the ever growing demand. We will continue to run joint fundraisers with other local charities to add value to the mission of both organisations.

We will formalise collaborations with Hampshire County Council, West Sussex County Council, the Xcess food network, local food banks, the Aldingbourne Trust and Housing Associations amongst others. These partnerships will deliver much needed services to the communities that they support and add value to the missions of the partnership organisations.

Our post Covid 19 recovery plan will see us continue to have a strong online presence, with education programmes being delivered through this medium, as well as face to face sessions. The increased demand on our services due to this ever changing situation will mean we have to be as agile as we can to respond to this demand and support as many people in our communities as we can.

UKHarvest will deliver at least 2 million meals in 2023. We will have positive interventions to meet the high demand for our services.

We are so excited by the opportunities that this year will bring, and we cannot wait to get started.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, it's memorandum and articles incorporated 14 October 2016 as amended by special resolution(s) dated 23 December 2016 as registered at Companies House on 19 January 2017 as amended by special resolution registered at Companies House on 1 March 2017.

The Trustees are also the Members of the Company and, under the terms of its Articles, every Member promises, if the Charity is dissolved while he or she remains a member, or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while he or she was a member.

##### **Recruitment and appointment of new trustees**

Where there is a requirement for new trustees, these would be identified and appointed by the current trustees and elected by the members of UKHarvest Ltd at a General Meeting. The chair of trustees is responsible for the induction of any new trustee which involves a briefing on a trustee's responsibilities, the governing document and policies, administrative procedures, the history of the Charity and the philosophical approach of the charity. All trustees provide their services as trustees for free.

##### **Key management personnel**

The trustees consider that they, the chief executive and the senior leadership team comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

**UKHARVEST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified a register of risks which they review annually.

The trustees have reviewed the risk register, the risks identified and the processes to manage or mitigate any risk. The trustees are satisfied that all potential major risks have been considered and a mitigation management process identified.

As part of this process, some of the key agreed actions are:

- regular strategic reviews and communication of core charitable messages
- a skills audit of trustees to mitigate loss of core skills
- annual review of accountants' and auditor's performance and regular review of charitable expenditure and financial delegations
- a clear process for back up and cyber security of data
- trustee training and clear guidance on governance responsibilities and regulatory requirements

In looking to the future, the trustees will continue to monitor the risks associated with its operations and continue to be vigilant as to other risks that might be associated with an operational charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10428026 (England and Wales)

**Registered Charity number**

1171916

**Registered office**

The Bricks  
Manor Farm Barns  
Selsey Road  
Donnington  
Chichester  
PO20 7PL

**Trustees**

Ricky McMenemy - Chair  
James Cornell - Treasurer  
Andrew Eborn

Gillian Rae (resigned 1 September 2023)

Susannah Day  
Emma Schwarz  
Glenn Reynolds-Viljoen  
Roma Carter  
Amy Sim

(appointed 1 September 2023)

**Company Secretary**

Susannah Day

**Chief Executive**

Yvonne Thomson

**UKHARVEST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Gibson Whitter Limited  
Statutory Auditors  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**Bankers**

Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of UKHarvest Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Gibson Whitter Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 December 2023 and signed on its behalf by:

.....  
Mr R M McMenemy - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UKHARVEST LIMITED**

### **Opinion**

We have audited the financial statements of UKHarvest Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UKHARVEST LIMITED**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UKHARVEST LIMITED**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and sector, we identified that the principal risks of non-compliance with laws and regulations related to breaches of employment law, data protection and anti-bribery and corruption legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Charities acts, Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to overstate profit and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Discussions with management and Trustee Directors, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- As required by ISA 240, incorporating an element of unpredictability into our audit testing.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UKHARVEST LIMITED**

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Gavin Whitter (Senior Statutory Auditor)  
for and on behalf of Gibson Whitter Limited  
Statutory Auditors  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: 8 December 2023



UKHARVEST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	375,000	-	375,000	358,929
<b>Charitable activities</b>	5				
Community food hubs, rescue and redistribution, and education		515,491	374,405	889,896	857,439
Other trading activities	3	22,304	-	22,304	468
Investment income	4	<u>8,580</u>	<u>-</u>	<u>8,580</u>	<u>679</u>
<b>Total</b>		<u>921,375</u>	<u>374,405</u>	<u>1,295,780</u>	<u>1,217,515</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Community food hubs, rescue and redistribution, and education		<u>795,546</u>	<u>421,413</u>	<u>1,216,959</u>	<u>986,280</u>
<b>NET INCOME/(EXPENDITURE)</b>		125,829	(47,008)	78,821	231,235
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		643,048	254,007	897,055	665,820
Prior year adjustment	14	<u>153,579</u>	<u>(153,579)</u>	<u>-</u>	<u>-</u>
<b>As restated</b>		<u>796,627</u>	<u>100,428</u>	<u>897,055</u>	<u>665,820</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>922,456</u></u>	<u><u>53,420</u></u>	<u><u>975,876</u></u>	<u><u>897,055</u></u>

The notes form part of these financial statements

**UKHARVEST LIMITED**

**BALANCE SHEET  
31 MARCH 2023**

		31.3.23	31.3.22 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	15	6,888	8,942
Tangible assets	16	<u>221,833</u>	<u>233,751</u>
		228,721	242,693
<b>CURRENT ASSETS</b>			
Debtors	17	244,674	148,246
Cash at bank and in hand		<u>686,725</u>	<u>565,838</u>
		931,399	714,084
<b>CREDITORS</b>			
Amounts falling due within one year	18	<u>(184,244)</u>	<u>(59,722)</u>
<b>NET CURRENT ASSETS</b>		<u>747,155</u>	<u>654,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>975,876</u>	<u>897,055</u>
<b>NET ASSETS</b>		<u>975,876</u>	<u>897,055</u>
<b>FUNDS</b>	21		
Unrestricted funds		922,456	796,627
Restricted funds		<u>53,420</u>	<u>100,428</u>
<b>TOTAL FUNDS</b>		<u>975,876</u>	<u>897,055</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 7 December 2023 and were signed on its behalf by:

.....  
Mr R M McMenemy - Trustee

.....  
Mr J M Cornell - Trustee

The notes form part of these financial statements

**UKHARVEST LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		31.3.23	31.3.22 as restated
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>158,480</u>	<u>220,873</u>
Net cash provided by operating activities		<u>158,480</u>	<u>220,873</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(10,268)
Purchase of tangible fixed assets		(46,173)	(51,772)
Interest received		<u>8,580</u>	<u>679</u>
Net cash used in investing activities		<u>(37,593)</u>	<u>(61,361)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>120,887</u>	<u>159,512</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>565,838</u>	<u>406,326</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>686,725</u></u>	<u><u>565,838</u></u>

The notes form part of these financial statements

**UKHARVEST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23	31.3.22 as restated
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	78,821	231,235
<b>Adjustments for:</b>		
Depreciation charges	60,144	55,201
Interest received	(8,580)	(679)
Increase in debtors	(96,428)	(90,457)
Increase in creditors	<u>124,523</u>	<u>25,573</u>
<b>Net cash provided by operations</b>	<u><u>158,480</u></u>	<u><u>220,873</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>565,838</u>	<u>120,887</u>	<u>686,725</u>
	<u>565,838</u>	<u>120,887</u>	<u>686,725</u>
<b>Total</b>	<u><u>565,838</u></u>	<u><u>120,887</u></u>	<u><u>686,725</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability.

**Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Fundraising costs are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs include central functions and governance costs. These have been allocated to activities on a basis consistent with the use of resources.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of 8 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

# UKHARVEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES - continued

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	31.3.23	31.3.22 as restated
	£	£
Donations	375,000	357,386
Gift aid	-	1,543
	<u>375,000</u>	<u>358,929</u>

The charity receives food and produce from retailers and local businesses. This value of produce is not included in the financial statements as it is received by the charity when it is no longer in a saleable, or useable condition and therefore has no value to the donor.

The charity uses premises in the London Borough of Hammersmith & Fulham for its Nourish Hub. The premises has been provided rent free by the London Borough of Hammersmith & Fulham Council. No value has been included in the financial statements for these premises due to the location and size of the premises which has historically meant that they were difficult to let commercially.

### 3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22 as restated
	£	£
Fundraising events	125	468
Room hire	13,843	-
Food income	8,336	-
	<u>22,304</u>	<u>468</u>

UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22 as restated
	£	£
Deposit account interest	<u>8,580</u>	<u>679</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22 as restated
	Community food hubs, rescue and redistribution, and education	Total activities
	£	£
Event income	13,879	8,047
Grants	476,123	522,846
LBHF funding	273,088	232,203
Meals on wheels funding	<u>126,806</u>	<u>94,343</u>
	<u>889,896</u>	<u>857,439</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22 as restated
	£	£
Other grants	18,098	3,575
Groundwork UK - Tesco	94,875	13,500
W F Southall Trust	3,000	3,000
Morrisons Foundation	7,815	-
Julia & Hans Rausing Trust	50,000	-
The Jericho Trust	10,000	-
The Talent Fund	3,333	-
Chichester City Council	2,000	-
Clarion Futures Charitable Foundation	4,152	5,500
Bognor Town Council	-	1,792
Hyde Charitable Trust	32,000	5,000
West Sussex County Council	55,900	181,114
United in Hammersmith and Fulham	3,500	-
UK Power Networks	95,000	-
Cadent Gas	95,000	-
London Borough Hammersmith & Fulham	1,450	-
Waste & Resources Action Programme	-	54,096
National Lottery	-	58,386
Garfield Weston	-	50,000
Adur & Worthing Council	-	31,000
Brighton & Hove Council	-	5,720
Feeding Britain	<u>-</u>	<u>10,957</u>
Carried forward	476,123	423,640

UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22 as restated
	£	£
Brought forward	476,123	423,640
Hampshire County Council	-	56,498
Horsham District Council	-	7,100
Sussex Community Foundation	-	35,608
	<u>476,123</u>	<u>522,846</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community food hubs, rescue and redistribution, and education	<u>973,705</u>	<u>243,254</u>	<u>1,216,959</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22 as restated
	£	£
Staff costs	714,035	625,169
Hire of plant and machinery	-	2,676
Food supplies	38,113	50,621
Training projects	28,202	25,567
Motor expenses	50,769	36,290
Travel and subsistence	3,762	7,197
Other staff costs	6,940	4,155
Seasonal staff costs	122,077	51,919
Waste disposal costs	<u>9,807</u>	<u>2,795</u>
	<u>973,705</u>	<u>806,389</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community food hubs, rescue and redistribution, and education	<u>238,516</u>	<u>4,738</u>	<u>243,254</u>



UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

**Management**

	31.3.23	31.3.22 as restated
	Community food hubs, rescue and redistribution, and education £	Total activities £
Rent and rates	47,519	36,759
Insurance	14,248	12,294
Light and heat	39,957	14,493
Telephone	3,174	2,431
Postage and stationery	3,629	5,270
Advertising	6,086	4,744
Sundries	4,327	6,073
Repairs and renewals	4,169	6,137
Cleaning costs	5,502	4,548
Computer costs	2,840	7,248
Bookkeeping services	12,830	15,650
Recruitment costs	790	-
Bank charges	487	434
Subscriptions	4,201	150
Irrecoverable VAT	28,461	-
Trustee expenses	152	146
Amortisation of intangible fixed assets	2,054	1,326
Depreciation of tangible and heritage assets	<u>58,090</u>	<u>53,875</u>
	<u>238,516</u>	<u>171,578</u>

**Governance costs**

	31.3.23	31.3.22 as restated
	Community food hubs, rescue and redistribution, and education £	Total activities £
Auditors' remuneration	3,425	3,867
Legal and professional fees	<u>1,313</u>	<u>4,446</u>
	<u>4,738</u>	<u>8,313</u>

**UKHARVEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22 as restated
	£	£
Depreciation - owned assets	58,091	53,875
Hire of plant and machinery	-	2,676
Website development amortisation	<u>2,054</u>	<u>1,326</u>

**10. AUDITORS' REMUNERATION**

	31.3.23	31.3.22 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,425</u>	<u>3,867</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the year two (31.3.22: one) trustee directors were reimbursed expenses by the charitable company totalling £152 (31.3.22: £146) for travel costs.

**12. STAFF COSTS**

	31.3.23	31.3.22 as restated
	£	£
Wages and salaries	646,876	568,834
Social security costs	56,029	46,415
Other pension costs	<u>11,130</u>	<u>9,920</u>
	<u>714,035</u>	<u>625,169</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22 as restated
Direct charitable activities	<u>24</u>	<u>25</u>

**UKHARVEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.23	31.3.22 as restated
£100,001 - £110,000	-	1
£110,001 - £120,000	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.23	31.3.22
Direct charitable activities	<u><u>22</u></u>	<u><u>21</u></u>

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	358,929	-	358,929
<b>Charitable activities</b>			
Community food hubs, rescue and redistribution, and education	260,214	597,225	857,439
Other trading activities	468	-	468
Investment income	<u>679</u>	<u>-</u>	<u>679</u>
<b>Total</b>	<u><u>620,290</u></u>	<u><u>597,225</u></u>	<u><u>1,217,515</u></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community food hubs, rescue and redistribution, and education	<u>364,277</u>	<u>622,003</u>	<u>986,280</u>
<b>NET INCOME/(EXPENDITURE)</b>	256,013	(24,778)	231,235
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>540,614</u>	<u>125,206</u>	<u>665,820</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>796,627</u></u>	<u><u>100,428</u></u>	<u><u>897,055</u></u>

# UKHARVEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 14. PRIOR YEAR ADJUSTMENT

The charity has restated its previously reported unrestricted and restricted funds. The restricted funds were made up of income received which had been fully utilised in the year ended 31 March 2022, however, this had not been reflected within the financial statements. Restricted fund costs totalling £297,083 have been reclassified as the funds had been fully utilised in the year ended 31 March 2022.

Additionally, income totalling £143,504 has been reclassified as restricted fund income as this had not been reflected within the financial statements.

A summary of these changes to unrestricted funds is shown below.

	31.3.22
	£
Reallocation of income from unrestricted to restricted	143,504
Reallocation of wages from unrestricted to restricted	<u>(297,083)</u>
Effect of prior year adjustment	<u>(153,579)</u>
Total unrestricted funds brought forward as previously stated	<u>643,048</u>
Total unrestricted funds brought forward as restated	<u><u>796,627</u></u>

### 15. INTANGIBLE FIXED ASSETS

	Website development £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>10,268</u>
<b>AMORTISATION</b>	
At 1 April 2022	1,326
Charge for year	<u>2,054</u>
At 31 March 2023	<u>3,380</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>6,888</u></u>
At 31 March 2022	<u><u>8,942</u></u>

UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	134,592	51,336	139,412	325,340
Additions	<u>1,663</u>	<u>620</u>	<u>43,890</u>	<u>46,173</u>
At 31 March 2023	<u>136,255</u>	<u>51,956</u>	<u>183,302</u>	<u>371,513</u>
<b>DEPRECIATION</b>				
At 1 April 2022	14,366	15,952	61,271	91,589
Charge for year	<u>13,459</u>	<u>16,660</u>	<u>27,972</u>	<u>58,091</u>
At 31 March 2023	<u>27,825</u>	<u>32,612</u>	<u>89,243</u>	<u>149,680</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>108,430</u>	<u>19,344</u>	<u>94,059</u>	<u>221,833</u>
At 31 March 2022	<u>120,226</u>	<u>35,384</u>	<u>78,141</u>	<u>233,751</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 as restated £
Trade debtors	125,593	-
Other debtors	10,774	8,100
Accrued income	92,751	126,644
Prepayments	<u>15,556</u>	<u>13,502</u>
	<u>244,674</u>	<u>148,246</u>

**UKHARVEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22 as restated
	£	£
Trade creditors	28,053	17,905
Social security and other taxes	17,168	14,510
VAT	53,676	17,187
Other creditors	277	2,276
Deferred income	65,792	-
Accrued expenses	<u>19,278</u>	<u>7,844</u>
	<u>184,244</u>	<u>59,722</u>

**Deferred income**

Deferred income comprises £65,792 (31.3.22: £Nil) for grant income received in the year which will be released to income in future financial periods.

	31.3.23	31.3.22
	£	£
Balance brought forward	-	-
Amount release to incoming resources	-	-
Amount deferred in the year	<u>65,792</u>	-
Balance carried forward	<u>65,792</u>	<u>-</u>

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22 as restated
	£	£
Within one year	27,000	27,000
Between one and five years	<u>38,250</u>	<u>65,250</u>
	<u>65,250</u>	<u>92,250</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

			31.3.23	31.3.22 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	175,301	53,420	228,721	242,693
Current assets	931,399	-	931,399	714,084
Current liabilities	<u>(184,244)</u>	<u>-</u>	<u>(184,244)</u>	<u>(59,722)</u>
	922,456	53,420	975,876	897,055

UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	643,048	153,579	125,829	922,456
<b>Restricted funds</b>				
London Borough Hammersmith and Fulham Council	88,524	(79,582)	(2,054)	6,888
WRAP	116,854	(73,997)	(14,325)	28,532
National Lottery	43,658	-	(43,658)	-
Hampshire County Council	4,971	-	(4,971)	-
Frozen goods van, Hyde Charitable Trust	-	-	18,000	18,000
	<u>254,007</u>	<u>(153,579)</u>	<u>(47,008)</u>	<u>53,420</u>
<b>TOTAL FUNDS</b>	<u>897,055</u>	<u>-</u>	<u>78,821</u>	<u>975,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	921,375	(795,546)	125,829
<b>Restricted funds</b>			
London Borough Hammersmith and Fulham Council	273,088	(275,142)	(2,054)
WRAP	-	(14,325)	(14,325)
National Lottery	-	(43,658)	(43,658)
Hampshire County Council	-	(4,971)	(4,971)
NourishED	7,815	(7,815)	-
Community food hub Whyke, Chichester	2,000	(2,000)	-
Community food hubs, Chichester district	14,152	(14,152)	-
Frozen goods van, Hyde Charitable Trust	20,000	(2,000)	18,000
Education activities programme	43,500	(43,500)	-
Community food hubs, West Sussex district	12,400	(12,400)	-
Ecology festival	1,450	(1,450)	-
	<u>374,405</u>	<u>(421,413)</u>	<u>(47,008)</u>
<b>TOTAL FUNDS</b>	<u>1,295,780</u>	<u>(1,216,959)</u>	<u>78,821</u>

UKHARVEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	540,614	256,013	796,627
<b>Restricted funds</b>			
London Borough Hammersmith and Fulham Council	5,835	3,107	8,942
WRAP	84,842	(41,985)	42,857
National Lottery	34,529	9,129	43,658
Hampshire County Council	-	4,971	4,971
	<u>125,206</u>	<u>(24,778)</u>	<u>100,428</u>
<b>TOTAL FUNDS</b>	<u>665,820</u>	<u>231,235</u>	<u>897,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	620,290	(364,277)	256,013
<b>Restricted funds</b>			
London Borough Hammersmith and Fulham Council	232,203	(229,096)	3,107
WRAP	54,096	(96,081)	(41,985)
National Lottery	58,386	(49,257)	9,129
Hampshire County Council	56,498	(51,527)	4,971
Community food hubs, Chichester district	10,500	(10,500)	-
Education activities programme	95,127	(95,127)	-
Basic cookery skills courses	31,000	(31,000)	-
Community food hubs	59,415	(59,415)	-
	<u>597,225</u>	<u>(622,003)</u>	<u>(24,778)</u>
<b>TOTAL FUNDS</b>	<u>1,217,515</u>	<u>(986,280)</u>	<u>231,235</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

**NourishED** - project funding received to purchase cooking and other equipment to assist with the increasing number of educational sessions held by the charity.

**Community food hub Whyke, Chichester** - grant funding received from Chichester County Council to support the running costs of the Whyke community food hub.

**Community food hubs, Chichester district** - grant funding received to support the running costs of all community food hubs across the Chichester district.

**Community food hub, Selsey** - grant funding received from Ferry Farm to support the running costs of the Selsey community food hub.

**Frozen goods van** - grant funding received from Hyde Charitable Trust to purchase a frozen goods van. The frozen goods van will be used by the charity to collect and distribute frozen food.

**Education activities programme** - project funding received from West Sussex County Council to run school holiday educational programmes for children.

**Community food hubs, West Sussex** - grant funding received to support the running costs of the community food hubs in Petworth, Bognor and Littlehampton.

**Cooking Education Project** - project funding from UK Power Networks and Cadent Gas to create educational resources and deliver educational courses in secondary schools across eastern England to support families during the cost of living crisis.

**Ecology Festival** - project funding received from LBHF to run a supper event in the NourishHub for families in the local community.

**LBHF** - funding received for the running of the NourishHub in Hammersmith and Fulham.

**WRAP** - project funding received to improve the food collection and distribution of the charity. The charity relies on food donations which are collected and distributed to the community food hubs.

**Hampshire County Council** - funding received to support families within the local area by providing parcel deliveries of food to vulnerable households.

**National Lottery** - project funding received to support the running costs of the warehouse within the charity. The warehouse is used to store food before it is distributed to local community food hubs or the local community.

**Basic cookery skill courses** - project funding received from Adur & Worthing Council to provide residents with cookery courses focussing on simple and budget friendly meals.

**Community food hubs** - grant funding received to support the running costs of all community food hubs run by the charity.

## UKHARVEST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 22. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme for all salaried employees. The pension charge for the period was £11,130 (31.3.22: £9,920). At the balance sheet date the contributions outstanding were £Nil (31.3.22: £2,154).

#### 23. RELATED PARTY DISCLOSURES

Certain trustee directors were associated with organisations which undertook transactions with the charitable company. All such transactions were undertaken in accordance with the charitable company's normal agreements with suppliers. None of the relevant trustee directors were in a position of material influence within the organisations concerned such that transactions between the charitable company and the organisations require disclosure in the financial statements.

##### **Key management**

The total remuneration paid to those considered key management during the year was £246,510 (31.3.22: £268,437). Key management includes the CEO, COO, head of finance, business support manager, programmes manager and Nourish Hub manager who are involved in the day to day decision making of the charity.

#### 24. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.